RESOLUTION NO. 2631

Introduced by: All Commissioners

AUTHORIZING AN ELECTION ON NOVEMBER 8, 2022, IN THE CITY OF WARRENTON FOR THE PURPOSE OF VOTING ON A FIVE-YEAR LOCAL OPTION SERIAL LEVY TO FUND THE OPERATIONS OF THE CITY OF WARRENTON COMMUNITY LIBRARY FOR FISCAL YEARS 2023/2024 THRU 2027/2028.

The Warrenton City Commission resolves as follows:

<u>SECTION 1.</u> That an election be held on November 8, 2022, for the purpose of voting on a local option serial levy for library operations. The local option serial levy will be a five-year levy of \$ 0.38 per \$1,000 of assessed property value and, over the five-year period, it is estimated that a total of \$1,482,130. will be raised and expended for the purpose of funding library operations.

SECTION 2. The ballot title, submitted directly to the people, shall be as follows:

CAPTION: FIVE YEAR LIBRARY OPERATIONS LOCAL OPTION LEVY

QUESTION: Shall Warrenton levy \$0.38 per \$1,000 of assessed value for library operations for five years beginning FY 2023-2024? This measure may cause property taxes to increase more than three percent.

SUMMARY: The purpose of this local option tax is to continue City of Warrenton library operations for a period of five years. The proposed tax is \$0.38 per \$1,000 of assessed property value, or \$95.00 per year on a \$250,000 house. The levy will begin in the tax year starting July 1, 2023, and will end in the tax year ending June 30, 2028. The City will use the money to fund library staff, expand hours of operation, add funds for community programs and outreach, and fund operations. The money raised can only be used for library operations.

It is estimated that this tax will raise \$279,166 in FY 2023-2024 \$287,541 in FY 2024-2025; \$296,167 in FY 2025-2026; \$305,052 in FY 2026-2027; and \$314,204 in FY 2027-2028; for a total of \$1,482,130 over the five-year period.

<u>SECTION 3:</u> The City Elections Officer is hereby directed to give notice of said elections, as required by law.

<u>SECTION 4:</u> This resolution shall take effect immediately upon its passage.

ADOPTED by the City Commissioner of the City of Warrenton this 12th day of July 2022.

APPROVED

Henry A. Balensifer III, Mayor

ATTEST

Dawne Shaw, CMC, City Recorder