

RESOLUTION NO. 2095

Introduced by Commissioner Russ Farmer

DESCRIBING THE DISTRIBUTION OF TRANSIENT ROOM TAX FUNDS

Whereas, the City Commission of the City of Warrenton wishes to allocate Transient Room Tax Funds in the following manner;

The City Commission of the City of Warrenton hereby resolves as follows:

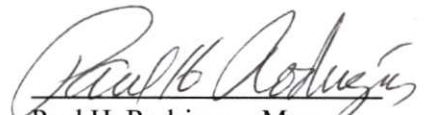
The City shall deposit 100% of the taxes collected and imposed by Ordinance No. 912-A into the accounts designated below and distributed as follows:

1. 6.8% of net taxes collected by the City will be deposited into the Transient Room Tax Fund for tourist promotion, and subsequent distribution to the Lower Columbia Tourism Council.
2. 6.8% of net taxes collected by the City will be deposited into the Transient Room Tax Fund for a tourist related facility, and subsequent distribution to the Hammond Marina Capital Reserve Fund.
3. 5.84% of the net taxes collected will be deposited into the Transient Room Tax Fund for tourism promotion for the operation of the Chamber of Commerce's Warrenton Visitor Center, and subsequent distribution to the Chamber of Commerce's Warrenton Visitor Center.
4. The City will deposit the balance of the total taxes collected into the appropriate fund in accordance with Oregon Budget Law.

This Resolution shall be effective immediately upon its passage.

PASSED by the City Commission of the City of Warrenton this 7th day of July, 2004.

APPROVED by the Mayor of the City of Warrenton this 7th day of July 2004.


Paul H. Rodriguez, Mayor

ATTEST:


Linda Engbretson, City Recorder