

RESOLUTION NO. 2057

Introduced by All Commissioners

ESTABLISHMENT OF A RESERVE FUND

Whereas, the Budget Committee adopted appropriations for the Hammond Marina Capital Reserve Fund beginning in the fiscal year 2003-2004,

Whereas, this fund will be used to accumulate funds for capital improvements of the Hammond Marina Fund, and


Whereas, this fund functions as a savings account

BE IT RESOLVED that the City Commission of the City of Warrenton hereby authorizes the establishment of the **Hammond Marina Capital Reserve Fund**

This resolution is effective on July 1, 2003.


PASSED by the City Commission of the City of Warrenton this 21st day of May, 2003

APPROVED by the Mayor of the City of Warrenton this 21st day of May, 2003



Mayor, Jeffery S. Hazen

ATTEST:



City Manager, Scott C. Derickson