

RESOLUTION NO. 2056

Introduced by All Commissioners

ESTABLISHMENT OF A RESERVE FUND

Whereas, the Budget Committee adopted appropriations for the Facilities Maintenance Fund (formerly the Building and Replacement Reserve Fund) in the fiscal year 2003-2004,

Whereas, the fund was established by ordinance on June 21, 1989, and

Whereas, this resolution renames the Building and Replacement Reserve Fund (ordinance 859-A), and

Whereas, this fund will be used to accumulate funds for maintenance and capital improvements of the Municipal Building, Head Start Building, and Park Facilities, and

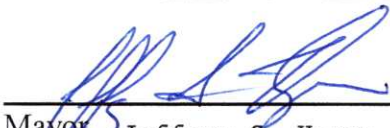
Whereas, this fund functions as a savings account

BE IT RESOLVED that the City Commission of the City of Warrenton hereby authorizes the establishment of the **Facilities Maintenance Fund**

This resolution is effective on July 1, 2003.

PASSED by the City Commission of the City of Warrenton this 21st day of May, 2003

APPROVED by the Mayor of the City of Warrenton this 21st day of May, 2003



Mayor, Jeffery S. Hazen

ATTEST:



City Manager, Scott C. Derickson