## **RESOLUTION NO. 2054**

## **Introduced by All Commissioners**

## ESTABLISHMENT OF A RESERVE FUND

Whereas, the Budget Committee adopted appropriations for the Community Center Capital Reserve Fund beginning in the fiscal year 2003-2004,

Whereas, this fund will be used to accumulate funds for maintenance and capital improvements of the Warrenton Community Center, and

Whereas, this fund functions as a savings account

BE IT RESOLVED that the City Commission of the City of Warrenton hereby authorizes the establishment of the Community Center Capital Reserve Fund

This resolution is effective on July 1, 2003.

PASSED by the City Commission of the City of Warrenton this 21st day of May , 2003

APPROVED by the Mayor of the City of Warrenton this 21st day of May , 2003

Mayor, Jeffery S. Hazer

ATTEST:

City Manager, Scott C. Derickson