

RESOLUTION NO. 2068

INTRODUCED BY ALL COMMISSIONERS

RESOLUTION ELECTING APPLICATION FOR ENTRY TO THE OREGON PUBLIC
EMPLOYEES RETIREMENT SYSTEM
STATE & LOCAL GOVERNMENT RATE POOL

The City of Warrenton hereby resolves the following:

WHEREAS the 2001 Oregon Legislative Assembly amended ORS 238.225 to allow Oregon local government PERS employers to pool their pension costs with the state of Oregon; and

WHEREAS the Board of Trustees of the Public Employees Retirement System has adopted Oregon Administrative Rule 459-009-0070, which allows formation of a State & Local Government Rate Pool; and,

WHEREAS participation in the State & Local Government Rate Pool has been determined by this body to be a prudent action;

IT IS HEREBY RESOLVED that the City of Warrenton, OPERS employer number 2238, has by majority vote elected to apply for acceptance into the State & Local Government Rate Pool.


This resolution shall become effective December 31, 2003

Passed by the Warrenton City Commission this 6th day of August, 2003.

Approved by the Mayor of the City of Warrenton this 6th day of August, 2003.

Mayor 

Attest:


City Manager

With signing and delivery of this resolution to OPERS on or before December 31, 2003, the above-named government entity will be submitted to the OPERS Board of Trustees for acceptance into the State & Local Government Rate Pool effective with the actuarial period beginning January 1, 2004.