RESOLUTION NO. 2016

Introduced by All Commissioners

APPROVING AND AUTHORIZING AN INTERFUND OPERATING LOAN TO THE BUILDING FUND FROM THE GENERAL FUND

Whereas, the City must authorize the interfund operating loan to the Building Fund from the General Fund, and

Whereas, excess funds are available in the ending fund balance of the General Fund, and

Whereas, the loan will not be interest bearing, and

Whereas, the loan will be budgeted through a supplemental budget for repayment in the fiscal year ending June 30, 2003,

BE IT RESOLVED that the City Commission of the City of Warrenton hereby authorizes a no interest interfund operating loan in the principal amount of \$20,000 to the Building Fund from the General Fund.

This resolution is effective on June 19, 2002.

PASSED by the City Commission of the City of Warrenton this 19th day of _____, 2002

APPROVED by the Mayor of the City of Warrenton this <u>19th</u>day of <u>June</u>, 2002

Mayor

ATTEST:

City Manager