RESOLUTION NO. 2025

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INTRODUCED BY COMMISSIONER: All Commissioner

AUTHORIZING AN ELECTION ON NOVEMBER 5, 2002, IN THE CITY OF WARRENTON FOR THE PURPOSE OF VOTING ON A FIVE YEAR LOCAL OPTION SERIAL TAX TO FUND THE OPERATIONS OF THE CITY OF WARRENTON LIBRARY, FOR THE FISCAL YEARS 2003-2008.

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The Warrenton City Commission resolves as follows:

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SECTION 1. That an election be held on November 5, 2002, for the purpose of voting on a local option tax for library operations. The local option tax will be a five year tax of \$.095 per \$1,000 of assessed property value and, over the five year period, it is estimated that a total of \$134,907.90 will be raised and expended for the purpose of funding library operations.

SECTION 2. The ballot title, submitted directly to the people, shall be as follows:

CAPTION: FIVE-YEAR LIBRARY OPERATIONS LOCAL OPTION TAX

- QUESTION: Shall City levy \$.095 per \$1,000 assessed value outside tax base for library operations for five years beginning in 2003? This measure may cause property taxes to increase more than three percent.
- **SUMMARY:** The purpose of this local option tax is to continue City of Warrenton library operations for a period of five years. The proposed tax is \$.095 per \$1,000 of assessed property value, or \$9.50 per year on a \$100,000 house. The tax would begin July 1, 2003, and end June 30, 2008. The current local option tax funding library operations expires on June 30, 2003. The City will use the money to continue to fund a part-time library site-manager, purchase books, magazines, reference materials, and pay for utilities, maintenance and telephone. The library would remain free for City residents. The money raised can only be used for library operations.

It is estimated that this tax will raise \$25,410.52 in FY 2003-2004; \$26,172.84 in FY 2004-2005; \$26,958.02 in FY 2005-2006; \$27,766.76 in FY 2006-2007; and \$28,599.76 in FY 2007-2008; for a total of \$134,907.90 over the five-year period.

- **SECTION 3:** The City Elections Officer is hereby directed to give notice of said election, as required by law.
- **SECTION 4:** The resolution shall take effect on August 14, 2002.

PASSED by the City Commission of the City of Warrenton, Oregon this <u>14th</u> day of <u>August</u>, 2002.

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APPROVED by the Mayor of the City of Warrenton, Oregon, this 14th day of August 2002.

Jeff Hazen, Mayor

ATTEST: Scott Derickson, City Manager

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