

RESOLUTION NO. 2022

Introduced by All Commissioners

ESTABLISHMENT OF A RESERVE FUND

Whereas, the Budget Committee adopted appropriations for the Water Bond Reserve Fund beginning in the fiscal year 2002-2003,

Whereas, this fund will be used to accumulate funds for the payment of debt service related to the water system revenue bonds for the Water Fund, and

Whereas, this fund functions as a savings account

BE IT RESOLVED that the City Commission of the City of Warrenton hereby authorizes the establishment of the Water Bond Reserve Fund

This resolution is effective on July 1, 2002.

PASSED by the City Commission of the City of Warrenton this 19th day of June, 2002

APPROVED by the Mayor of the City of Warrenton this 19th day of June, 2002

Mayor

ATTEST:

City Manager