



AGENDA
BUDGET COMMITTEE
Of the
URBAN RENEWAL AGENCY
OF THE CITY OF TROUTDALE

Police Facility Community Room
234 SW Kendall Court
Troutdale, OR 97060

During the 6:00 P.M. - Monday, April 17, 2023
City of Troutdale Budget Committee Meeting

- 1 Call to Order and Welcome Chair Staffenson
- 2 Roll Call, quorum declaration, Kenda Schlaht, Deputy
City Recorder &
Chair Staffenson
- 3 Comments from URA Executive Director Ray Young
- 4 Brief Overview of Proposed Budget Erich Mueller, Finance
Director
- 5 **Public Comment:** Chair Staffenson
 - Nightly in a businesslike manner
 - Guidelines 5 minutes per speaker
 - Comment limited to items for the Proposed Budget
 - Comments on other City issues are not in order at this meeting.
- 6 Budget Committee discussion and questions... Chair Staffenson
- 7 Meeting Wrap Up & Adjourn Chair Staffenson

Next Meeting:
Wednesday, April 19, 2023
Police Facility Community Room 6:00 P.M.

- 1 Call to Order and Welcome Chair Staffenson
- 2 Roll Call, quorum declaration, Sarah Skroch, City
Recorder &
Chair Staffenson

- 3 Process Recap / Status *Erich Mueller, Finance Director*

- 4 **Approvals:** A. Agency Property Tax Levy *Chair Staffenson*
 B. Approve Budget

- 5 Meeting Wrap Up, Closing Comments & Adjourn *Chair Staffenson*



THE CITY OF
TROUTDALE
OREGON
EST. 1907

Date: April 6, 2023

To: City of Troutdale Budget Committee,
Troutdale Urban Renewal Agency Budget Committee, and
City of Troutdale Management Team

From: Erich Mueller, Finance Director

Re: Fiscal Year 2023-2024 Budget Committee Meetings

The Budget Committee meetings for Troutdale's Proposed Budget for fiscal year 2023-2024 are scheduled for Monday, April 17, 2023, starting at 6:00 P.M.

This packet includes the following materials for the meetings:

- Troutdale Proposed Budget for FY 2023-2024
- Troutdale Urban Renewal Agency Proposed Budget for FY 2023-2024

To facilitate the budget committee review and approval process please review the enclosed prior to the meeting. If you have any questions, please email them to me at erich.mueller@troutdaleoregon.gov, or to Ray Young, City Manager at ray.young@troutdaleoregon.gov. Please send your questions by Thursday, April 13th so we have time to research any needed answers. If we receive your questions in advance, we believe the committee can complete its important role in the budget process in less virtual meeting time.

Budget Executive Summary:

The proposed budget is both "continuing operations, activities and projects" (status quo) which includes the routine and ordinary salary and benefit cost increases, while pursuing the significant expenditures associated with progress in our Urban Renewal Plan Area.

Highlights:

- \$4 million URA Trail Construction through funding from the City and grants
- \$3 million of General Fund Contingency necessary for flexibility in addressing Confluence site development requirements.

- Repayment of the \$5 million Full Faith and Credit debt obligations.
- A fiscally responsible and necessary 8.5% Utility user rate increase for Water, Sewer and Stormwater.
- An increase of 3.25 FTE (full time equivalent) regular status positions; 1.25 FTE in the General Fund and 2.0 FTE in Public Works Internal Services Fund.

The proposed budget combines a continuing operations approach to provide clean water and effectively remove sewer and stormwater, providing both services and, contributing to a sense of stability and continuity to the residents. Due to the past two years without a utility rate increase, we have fallen behind in cost recovery due to inflation. These rate increases are needed to meet the increased costs of operations and maintenance, and required infrastructure replacement and improvements. The average Troutdale household estimated cost increase is \$7.98 per month, \$95.76 per year.

The General Fund FTE increases include 0.25 FTE moving the Digital Media Specialist's current part time position, to a full-time position, due to increasing demands supporting the City web page, social media messages, community branding and communications all working hand in hand with tourism and economic development activities. The other 1.0 FTE increase to the General Fund is for a Janitor position to eliminate the ever increasing cost of the contracted janitorial services. It is expected that the budgetary impact of this position will be offset by a reduction in contract services expenditures for janitorial services.

The FTE increases in the Public Works Internal Services Fund include replacing the vacant Deputy Department Director position with 2 entry level Engineering Tech positions for a net 1.0 FTE addition. This will allow reconfigured duties of the Department Director/Chief Engineer, and support the needed capital project management load. The cost of the combined salaries of the 2 entry level Engineering Tech positions is slightly less than the eliminated Deputy Department Director position covering the added FTE. It is also expected that the addition of the Engineering Tech FTE will reduce contract services expenditures.

The second FTE addition is for an entry level Equipment Maintenance Tech in the equipment maintenance division providing fleet and mobile equipment maintenance, and infrastructure equipment maintenance of pump stations, wells and other facilities. The significant institutional knowledge of City equipment and infrastructure is critical

to be passed along from the two long serving employees in this division. It is also necessitated by the increased extent and complexity of our water and sewer infrastructure equipment.

The proposed budget includes approximately \$1.7 million of capital projects in the General Fund, in both the Parks and the Facilities divisions. These projects include the carryover of the skate park/spot construction and dog park completion, important ADA improvements for access to Imagination Station, and Beaver Creek North Bridge Replacement. Page 18 of the proposed budget book lists the \$11 million citywide of capital projects.

Again, this year we will focus on a higher level of review and focus deliberations on policy and priorities, rather than individual line items. Please review the Budget Message on page 10 for more information.

The Local Budget Law requirements are for the Budget Committee to discuss and deliberate the proposed budget in public meetings. Please avoid email, phone or in person discussions regarding the proposed budget outside of the properly noticed public Budget Committee meetings.

If you have any questions regarding the information enclosed or will be unable to attend the meeting, please contact me at (503) 674-7231 or email at erich.mueller@troutdaleoregon.gov.

PROPOSED BUDGET

FISCAL YEAR 2023-2024



THE CONFLUENCE

AT TROUTDALE

**URBAN RENEWAL AGENCY
OF THE CITY OF TROUTDALE**

URBAN RENEWAL AGENCY OF THE CITY OF TROUTDALE OREGON

Proposed Budget for Fiscal Year 2023-2024

BUDGET COMMITTEE

Board of Directors Members:

Randy Lauer, Mayor
David Ripma
Alison Caswell
Geoffrey Wunn
Glenn White
Jordan Wittren
Sandy Glantz

Appointed Members:

Gene Bendt
Vacant
Bruce Wasson
Tanney Staffenson, Chairman
Vacant
Victoria Rizzo
Richard Allen
Alternate, Vacant

STAFF

Ray Young
Travis Hultin
David Berniker
Sarah Skroch
Ed Trompke
Erich Mueller

City Manager
Public Works Director
Community Development Director
City Recorder
City Attorney
Finance Director



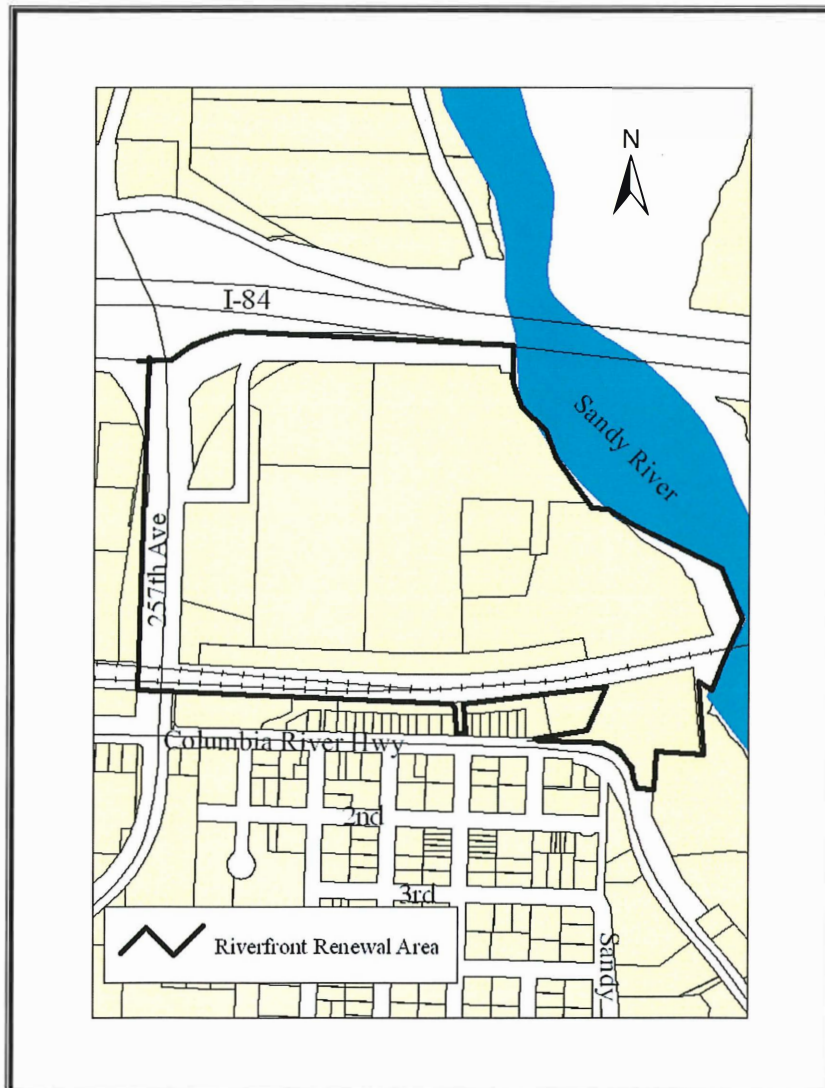
BUDGET MESSAGE

FISCAL YEAR 2023-2024 PROPOSED BUDGET

The proposed 2023-2024 budget for the Urban Renewal Agency of the City of Troutdale (the “Agency”) describes the planned appropriations for Troutdale’s Riverfront Renewal Area, also described herein as the Urban Renewal Area (URA). The budget has been prepared in accordance with local budget law and Governmental Accounting Standards.

LOCATION

The Troutdale Riverfront Renewal Plan area is approximately 48.2 acres bounded by I-84 on the north, 257th on the west, the Union Pacific Railroad on the south and the Sandy River on the east. The URA also includes Depot Park south of the Union Pacific Railroad tracks.



BACKGROUND

Through significant public involvement, in order to protect the public health, safety, and welfare of the public, in 2006 the citizen committee created, and the City adopted, the Troutdale Riverfront Renewal Plan (Plan) to eliminate blight and foster development and redevelopment in the Plan Area. The City also established the Troutdale Urban Renewal Agency (Agency) and assigned the Plan to the Agency to implement and manage. The Agency is a distinct entity that is separate from the municipality of the City of Troutdale. The Agency board is composed of the Troutdale City Council members. The staff and expenditures for the Agency are administered through an intergovernmental agreement with the City.

Successful Urban Renewal developments are a combination of public investment in infrastructure, combined in tandem with private development investment. The purpose of the Agency is to fund public improvements and promote the optimum development of the Troutdale Riverfront area. City plans at the time envisioned public improvements to the area including transportation access improvements, a riverfront park, public plaza, public parking and a pedestrian trail to the Town Center area.

Real Property Purchase

The City owned land that housed the former sewage treatment plant (STP) is one specific property the City would like to see redeveloped. The 2006 general approach to the Plan was for the City to act as a master developer by assembling both the public land, and purchasing private land held by the Yoshida Group, and by acquiring and constructing increased site access directly through the outlet mall to the site. Subsequently the City would then seek a developer for the newly configured overall site.

For several years the City and Eastwinds Development LLC (Eastwinds) operated in an effective public/private partnership manner to successfully implement programs and grant projects for brownfield rehabilitation from Business Oregon, the State Department of Environmental Quality, and the Federal Environmental Protection Agency. In 2014 the City and Eastwinds developed the "Sandy River Access Plan" along with the Sandy River Basin Watershed Council through the Metro Nature in Neighborhoods Grant Project for Restoration and Enhancement program.

A consolidated site of approximately 20 acres comprising the City's former sewer treatment plant and the Eastwinds parcels is the most logical and economically viable configuration for redevelopment. The Agency completed the purchase of the real property from both the City and Eastwinds in March 2018 resulting in unified ownership of the entire approximately 20-acre site.

Project Financing

The Agency did not have sufficient resources to purchase the property, complete the environmental remediation, and demolish and completely clear the combined site of all structures and materials to create a clean, empty, “shovel ready” site prepared for redevelopment.

The City and Agency entered into an intergovernmental agreement (IGA) for the City to loan funds to the Agency to acquire the property and prepare the site for redevelopment. The City subsequently borrowed \$5,000,000 secured by a pledge of the City’s full faith and credit, and then loaned these fund to the Agency.

The City also received a loan through Business Oregon Brownfield Redevelopment Fund of \$1,500,000 for additional environmental clean-up costs, also secured by a pledge of the City’s full faith and credit. Through another IGA the City then loaned these funds to the Agency to complete the environmental remediation tasks.

The IGAs further provide for the Agency to repay to the City from the subsequent real property sale for private redevelopment. The City is obligated to make the necessary debt service payments until the Agency re-sells the property.

Environmental Conditions

At various locations across the 20 acre site past environmental contamination of varying degrees has occurred, and that upon purchasing the property, the Agency could become liable to the Oregon Department of Environmental Quality (“DEQ”) for these previous releases of hazardous substances at the site.

The Agency negotiated and entered Consent Judgement Prospective Purchaser Agreement (PPA) with DEQ to provide the Agency with environmental liability protection, which can also be transferred with the land providing future developers with continued environmental liability protection.

PROJECT STATUS & PLANS

The public improvement bid process was completed for clearing the site and work began in the Fall of 2018. The decades of various commercial use of the property had resulted in a variety of environmental contamination and required significant additional remediation. The clean-up project was subject to site supervision by DEQ approved environmental engineers and completion of the DEQ approved contaminated media management plan (CMMP) requirements, and additional environmental requirements. The project site demolition, clearing, and preparation tasks have been completed. The environmental clean-up obligations to fulfill the PPA were completed, and the Agency received a certificate of completion from DEQ with no further action required.

The Agency adopted a development framework plan and issued the request for development proposals of *The Confluence at Troutdale*. Following interviews and proposal evaluations by a special Town Center Advisory Board (TCAB) committee designated by the Agency Board, a preferred developer was selected. The Agency and preferred developer are expected to enter into an Exclusive Negotiating Agreement (ENA). The ENA will provide for the developer to conduct additional due diligence and prepare a more detailed development plan for consideration of the Agency Board.

Preliminary trail design work has been completed and the 90% design was recently completed for the Sandy River Greenway Riverfront Trail and Park. The trail includes many important public recreational benefits including connections and expansion of the 40-Mile Loop Regional Bicycle Trail and the western terminus of the Columbia River Gorge trail, and community access and enjoyment of the Sandy Riverfront portions of the property, while protecting the riparian habitat. The last hold up is obtaining Union Pacific RR's approval for the portion of the trail that goes under their bridge. They have approved the 30% engineering design and are currently reviewing the 60% design. The Agency is working to accelerate the completion of the trail plans so as to be "shovel ready"!

BUDGETED FUNDS

Riverfront Development Fund – This fund accounts for expenditures related to development and construction of improvements as outlined in the Plan. All project expenditures are accounted for in this fund.

Debt Service Fund – This fund accounts for the collection of tax increment (property tax) revenues and the payment of principal and interest on outstanding debt. The Agency is authorized to incur debt, which is to be repaid by property taxes, (both long-term and short-term borrowings) during the first twenty years, to a maximum of \$7.0 million.

RESOURCES AND REQUIREMENTS

Resources

The City continues to lend to the Agency for the ongoing professional services costs to support the trail and redevelopment preparations. The proposed budget anticipates additional funding from the City for construction of the Sandy River Greenway Riverfront Trail and Park.

In the future, the main source of revenue for the Riverfront Development Fund is the expected sale of the real estate to a developer and the remaining indebtedness, which was authorized in the voter approved URA plan. To date \$4.8 million of this borrowing capacity remains available. The Agency is continuing to operate on tax increment financing (TIF) backed loans from the City. Grant funds are also anticipated for expenditures in the coming period.

The Debt Service Fund includes projected tax increment (property tax revenues collected in the Plan Area). An estimate of \$167,000 is in the proposed budget.

When the Agency was created, the value from the 2005-06 assessment rolls within the Plan Area boundary was established as the “frozen base”. If urban renewal efforts are successful, the value of the Plan Area will grow above that base. That increase is called the “incremental value”. The three types of property tax rates (schools, general government and general obligation bonds) are applied to the combination of these two values (frozen base and incremental value). The resulting taxes are then divided between the taxing entities and the urban renewal entity. Taxing entities receive taxes on the frozen base while all taxes associated with the incremental value go to the Agency.

The Agency will receive property tax dollars based on the growth in assessed value in the plan area above the frozen base. The Agency is required to dedicate these tax revenues to repay the debt issued to finance projects in the plan area. This is the current source for repayment of the loan from the City.

TAX INCREMENT SUMMARY

	(BASE YEAR) ACTUAL 2005-06	ACTUAL 2022-2023	PROPOSED BUDGET 2023-2024
Assessed Valuation in District	\$ 19,177,950	\$ 30,129,110	\$ 31,032,983
Frozen Tax Base	(19,177,950)	(19,177,950)	(19,177,950)
Incremental Value	-	10,951,160	11,855,033
Consolidated Permanent Rate		15.0072	15.0072
Consolidated Bond Debt Rates est.		-	-
Gross Tax Increment Revenues	-	164,346	177,911
Uncollectible Amounts & Discounts	-	(9,861)	(10,675)
Net Tax Increment Revenues	\$ -	\$ 154,485	\$ 167,236

The incremental assessed value for FY 2023-2024 is projected at \$11,855,000. The estimated tax rate is \$15.0072 per \$1,000 of taxable value. The tax rate is the estimated total of all the property tax rates within the district (City of Troutdale, Multnomah County, Metro, school districts, etc.). The resulting tax increment revenue of \$177,911 will be reduced by the amount estimated not to be received due to adjustments, discounts for early payments, and tax payments that are delinquent.

Requirements:

The Riverfront Development Fund requirements total \$7,045,000 for both capital outlay projects and professional site development services.

Any additional spending will require receipt of Metro, State and Federal grant funds and an additional loan from the City, subject to further Agency Board approval.

Tax increment revenue collected into the Debt Service Fund will be used to continue loan repayments to the City for the \$200,000 of outstanding TIF backed debt.

CONCLUSION

The proposed budget presents a spending plan for the 2023-2024 fiscal year that reflects our plans to construct the Sandy River Greenway Riverfront Trail and Park, and create an attractive “shovel ready” site prepared for redevelopment.

We would like to thank the Board of Directors and citizen members of the Budget Committee for their continued support during the budget process and throughout the entire year. We would also like to acknowledge and thank all involved for their efforts in developing the budget and implementing the plan.

Ray Young
City Manager &
URA Executive Director

Erich Mueller
Finance Director



URBAN RENEWAL - COMBINED

FUND SUMMARY

	ACTUAL 2020-21	ACTUAL 2021-22	BOARD ADOPTED BUDGET 2022-23	MANAGER PROPOSED BUDGET 2023-24	COMMITTEE APPROVED BUDGET 2023-24	BOARD ADOPTED BUDGET 2023-24
RESOURCES						
BEGINNING FUND BALANCE	\$ 350,802	\$ 269,422	\$ 218,561	\$ 262,142	\$ -	\$ -
PROPERTY TAXES	155,181	172,395	181,857	169,236	-	-
INTEREST INCOME	12,677	14,786	6,000	6,000	-	-
REVENUE FROM OTHER AGENCIES	600,000	200,000	5,800,000	6,800,000	-	-
MISCELLANEOUS INCOME	30,010	35,946	30,000	30,000	-	-
TOTAL RESOURCES	\$ 1,148,670	\$ 692,549	\$ 6,236,418	\$ 7,267,378	\$ -	\$ -

REQUIREMENTS						
MATERIALS & SERVICES	\$ 377,376	\$ 156,818	\$ 540,000	\$ 540,000	\$ -	\$ -
CAPITAL OUTLAY	-	-	4,250,000	4,250,000	-	-
DEBT SERVICE	501,872	201,647	210,000	210,000	-	-
CONTINGENCY	-	-	1,212,112	2,254,637	-	-
UNAPPROPRIATED	269,422	334,084	24,306	12,741	-	-
TOTAL REQUIREMENTS	\$ 1,148,670	\$ 692,549	\$ 6,236,418	\$ 7,267,378	\$ -	\$ -

URBAN RENEWAL - COMBINED

RESOURCES BY SOURCE

	ACTUAL 2020-21	ACTUAL 2021-22	BOARD ADOPTED BUDGET 2022-23	MANAGER PROPOSED BUDGET 2023-24	COMMITTEE APPROVED BUDGET 2023-24	BOARD ADOPTED BUDGET 2023-24
RESOURCES						
BEGINNING FUND BALANCE	\$ (74,022)	\$ 178,612	\$ 171,112	\$ 213,637	\$ -	\$ -
INTEREST INCOME	-	4,897	1,000	1,000	-	-
REVENUE FROM OTHER AGENCIES	600,000	200,000	5,800,000	6,800,000	-	-
MISCELLANEOUS INCOME	30,010	35,946	30,000	30,000	-	-
RIVERFRONT DEVELOPMENT FUND	555,987	419,455	6,002,112	7,044,637	-	-
BEGINNING FUND BALANCE	\$ 424,825	\$ 90,811	\$ 47,449	\$ 48,505	\$ -	\$ -
PROPERTY TAXES	155,181	172,395	181,857	169,236	-	-
INTEREST INCOME	12,677	9,888	5,000	5,000	-	-
DEBT SERVICE FUND	592,683	273,094	234,306	222,741	-	-
TOTAL RESOURCES	\$ 1,148,670	\$ 692,549	\$ 6,236,418	\$ 7,267,378	\$ -	\$ -

URBAN RENEWAL - COMBINED

REQUIREMENTS BY CATEGORY

	ACTUAL 2020-21	ACTUAL 2021-22	BOARD ADOPTED BUDGET 2022-23	MANAGER PROPOSED BUDGET 2023-24	COMMITTEE APPROVED BUDGET 2023-24	BOARD ADOPTED BUDGET 2023-24
REQUIREMENTS						
MATERIALS & SERVICES	\$ 377,376	\$ 156,818	\$ 540,000	\$ 540,000	\$ -	\$ -
CAPITAL OUTLAY	-	-	4,250,000	4,250,000	-	-
CONTINGENCY	-	-	1,212,112	2,254,637	-	-
UNAPPROPRIATED	178,612	262,637	-	-	-	-
RIVERFRONT DEVELOPMENT FUND	555,987	419,455	6,002,112	7,044,637	-	-
DEBT SERVICE	\$ 501,872	\$ 201,647	\$ 210,000	\$ 210,000	\$ -	\$ -
UNAPPROPRIATED	90,811	71,447	24,306	12,741	-	-
DEBT SERVICE FUND	592,683	273,094	234,306	222,741	-	-
TOTAL REQUIREMENTS	\$ 1,148,670	\$ 692,549	\$ 6,236,418	\$ 7,267,378	\$ -	\$ -

**RIVERFRONT DEVELOPMENT FUND
ACCOUNT 33.00**

FUND SUMMARY

	ACTUAL 2020-21	ACTUAL 2021-22	BOARD ADOPTED BUDGET 2022-23	MANAGER PROPOSED BUDGET 2023-24	COMMITTEE APPROVED BUDGET 2023-24	BOARD ADOPTED BUDGET 2023-24
RESOURCES						
BEGINNING FUND BALANCE	\$ (74,022)	\$ 178,612	\$ 171,112	\$ 213,637	\$ -	\$ -
INTEREST INCOME	-	4,897	1,000	1,000	-	-
REVENUE FROM OTHER AGENCIES	600,000	200,000	5,800,000	6,800,000	-	-
MISCELLANEOUS INCOME	30,010	35,946	30,000	30,000	-	-
TOTAL RESOURCES	\$ 555,987	\$ 419,455	\$ 6,002,112	\$ 7,044,637	\$ -	\$ -
REQUIREMENTS						
MATERIALS & SERVICES	\$ 377,376	\$ 156,818	\$ 540,000	\$ 540,000	\$ -	\$ -
CAPITAL OUTLAY	-	-	4,250,000	4,250,000	-	-
CONTINGENCY	-	-	1,212,112	2,254,637	-	-
UNAPPROPRIATED	178,612	262,637	-	-	-	-
TOTAL REQUIREMENTS	\$ 555,987	\$ 419,455	\$ 6,002,112	\$ 7,044,637	\$ -	\$ -

**RIVERFRONT DEVELOPMENT FUND
ACCOUNT 33.00**

RESOURCES BY SOURCE

ACCT NO	ACCOUNT DESCRIPTION	ACTUAL 2020-21	ACTUAL 2021-22	BOARD ADOPTED BUDGET 2022-23	MANAGER PROPOSED BUDGET 2023-24	COMMITTEE APPROVED BUDGET 2023-24	BOARD ADOPTED BUDGET 2023-24
RESOURCES							
BEGINNING FUND BALANCE							
33-00-7000	BEGINNING FUND BALANCE	\$ (74,022)	\$ 178,612	\$ 171,112	\$ 213,637		
REVENUE FROM OTHER AGENCIES							
33-00-7206	STATE GRANT	-	-	-	750,000		
33-00-7207	FEDERAL GRANTS/ENTITLEMENTS	-	-	750,000	-		
33-00-7208	METRO GRANTS	-	-	750,000	1,950,000		
33-00-7220	OTHER LOCAL GOVERNMENTS	-	-	-	-		
33-00-7222	STATE BROWNFIELD FUND LOAN	-	-	-	-		
33-00-7931	LOAN FROM THE CITY	600,000	200,000	4,300,000	4,100,000		
33-00-7932	FF&C BACKED LOAN FR CITY	-	-	-	-		
33-00-7934	BROWNFIELD FD LOAN FR CITY	-	-	-	-		
	TOTAL REVENUE FROM OTHER AGENCIES	600,000	200,000	5,800,000	6,800,000	-	-
INTEREST INCOME							
33-00-7701	INTEREST EARNED	-	4,897	1,000	1,000		
	TOTAL INTEREST INCOME	-	4,897	1,000	1,000	-	-
MISCELLANEOUS INCOME							
33-00-7711	LEASE INCOME	30,010	23,430	30,000	30,000		
33-00-7712	SALE OF REAL PROPERTY	-	-	-	-		
33-00-7899	MISCELLANEOUS REVENUE	-	12,517	-	-		
	TOTAL MISCELLANEOUS INCOME	30,010	35,946	30,000	30,000	-	-
	TOTAL RESOURCES	\$ 555,987	\$ 419,455	\$ 6,002,112	\$ 7,044,637	\$ -	\$ -

**RIVERFRONT DEVELOPMENT FUND
ACCOUNT 33.00**

REQUIREMENTS BY CATEGORY

ACCT NO	ACCOUNT DESCRIPTION	ACTUAL 2020-21	ACTUAL 2021-22	BOARD ADOPTED BUDGET 2022-23	MANAGER PROPOSED BUDGET 2023-24	COMMITTEE APPROVED BUDGET 2023-24	BOARD ADOPTED BUDGET 2023-24
REQUIREMENTS							
MATERIALS & SERVICES							
33-00-8211	SPECIAL DEPARTMENT EXPENSE	\$ 37,398	\$ 4,572	\$ 20,000	\$ 20,000	\$ -	\$ -
33-00-8216	UTILITIES & PHONE	8,630	-	-	-	-	-
33-00-8220	PROFESSIONAL SERVICES	317,110	142,621	495,000	495,000	-	-
33-00-8221	OTHER CONTRACT SERVICES	14,238	9,625	25,000	25,000	-	-
33-00-8224	CONFERENCE/EDUCATION/TRAVEL	-	-	-	-	-	-
33-00-8227	MISCELLANEOUS	-	-	-	-	-	-
	TOTAL MATERIALS & SERVICES	377,376	156,818	540,000	540,000	-	-
CAPITAL OUTLAY							
33-00-8301	EQUIPMENT	-	-	-	-	-	-
33-00-8340	LAND	-	-	-	-	-	-
33-00-8350	PROJECTS	-	-	4,250,000	4,250,000	-	-
	TOTAL CAPITAL OUTLAY	-	-	4,250,000	4,250,000	-	-
OTHER							
33-00-8998	CONTINGENCY	-	-	1,212,112	2,254,637	-	-
33-00-8999	UNAPPROPRIATED	178,612	262,637	-	-	-	-
	TOTAL OTHER	178,612	262,637	1,212,112	2,254,637	-	-
	TOTAL REQUIREMENTS	\$ 555,987	\$ 419,455	\$ 6,002,112	\$ 7,044,637	\$ -	\$ -

**RIVERFRONT DEVELOPMENT FUND
ACCOUNT 33.00**

MATERIALS AND SERVICES DETAIL

ACCOUNT DESCRIPTION	GL		BOARD	MANAGER	COMMITTEE	BOARD
			ADOPTED	PROPOSED	APPROVED	ADOPTED
			BUDGET	BUDGET	BUDGET	BUDGET
			2022-23	2023-24	2023-24	2023-24
Special Department Expense	8211	DEQ Fees, Budget & Audit Printing	\$ 20,000	\$ 20,000		
			20,000	20,000	-	-
Utility Expense	8216	Monthly Utility Fees	-	-		
			-	-	-	-
Professional Services	8220	Engineering Services	50,000	50,000	-	-
		Planning & Design Services	100,000	100,000	-	-
		Financial Audit	5,000	5,000	-	-
		Legal Services	25,000	25,000	-	-
		Consulting Services	250,000	250,000	-	-
		Environmental Compliance Services	50,000	50,000	-	-
		Survey & Lot Consolidation	15,000	15,000	-	-
			495,000	495,000	-	-
Other Contracted Services	8221	Brush Clearing	25,000	25,000	-	-
			25,000	25,000	-	-
TOTAL MATERIALS & SERVICES			\$ 540,000	\$ 540,000	\$ -	\$ -

**RIVERFRONT DEVELOPMENT FUND
ACCOUNT 33.00**

CAPITAL OUTLAY DETAIL

ACCOUNT DESCRIPTION	GL	CAPITAL OUTLAY	BOARD	MANAGER	COMMITTEE	BOARD
			ADOPTED	PROPOSED	APPROVED	ADOPTED
			BUDGET	BUDGET	BUDGET	BUDGET
			2022-23	2023-24	2023-24	2023-24
Equipment	8301		\$ -	\$ -	\$ -	\$ -
			-	-	-	-
Land	8340		-	-	-	-
			-	-	-	-
Projects	8350	Site developoment prep Sandy River Access Plan	50,000 4,200,000 4,250,000	50,000 4,200,000 4,250,000		- - -
TOTAL CAPITAL OUTLAY			\$ 4,250,000	\$ 4,250,000	\$ -	\$ -

**DEBT SERVICE
ACCOUNT 32.00**

FUND SUMMARY

	ACTUAL 2020-21	ACTUAL 2021-22	BOARD ADOPTED BUDGET 2022-23	MANAGER PROPOSED BUDGET 2023-24	COMMITTEE APPROVED BUDGET 2023-24	BOARD ADOPTED BUDGET 2023-24
RESOURCES						
BEGINNING FUND BALANCE	\$ 424,825	\$ 90,811	\$ 47,449	\$ 48,505	\$ -	\$ -
PROPERTY TAXES	155,181	172,395	181,857	169,236	-	-
INTEREST INCOME	12,677	9,888	5,000	5,000	-	-
TOTAL RESOURCES	\$ 592,683	\$ 273,094	\$ 234,306	\$ 222,741	\$ -	\$ -
REQUIREMENTS						
DEBT SERVICE	\$ 501,872	\$ 201,647	\$ 210,000	\$ 210,000	\$ -	\$ -
UNAPPROPRIATED	90,811	71,447	24,306	12,741	-	-
TOTAL REQUIREMENTS	\$ 592,683	\$ 273,094	\$ 234,306	\$ 222,741	\$ -	\$ -

**DEBT SERVICE
ACCOUNT 32.00**

RESOURCES BY SOURCE

ACCT NO	ACCOUNT DESCRIPTION	ACTUAL 2020-21	ACTUAL 2021-22	BOARD ADOPTED BUDGET 2022-23	MANAGER PROPOSED BUDGET 2023-24	COMMITTEE APPROVED BUDGET 2023-24	BOARD ADOPTED BUDGET 2023-24
RESOURCES							
BEGINNING FUND BALANCE							
32-00-7000	BEGINNING FUND BALANCE	\$ 424,825	\$ 90,811	\$ 47,449	\$ 48,505		
PROPERTY TAXES							
32-00-7101	CURRENT YEAR TAXES	152,199	169,999	179,857	167,236		
32-00-7104	PRIOR YEAR TAXES	2,712	2,098	2,000	2,000		
32-00-7106	TAX DEEDED LAND SALES	-	-	-	-		
32-00-7108	TAX PENALTIES AND INTEREST	271	298	-	-		
	TOTAL PROPERTY TAXES	155,181	172,395	181,857	169,236	-	-
INTEREST INCOME							
32-00-7701	INTEREST EARNED	12,677	9,888	5,000	5,000		
	TOTAL INTEREST INCOME	12,677	9,888	5,000	5,000	-	-
	TOTAL RESOURCES	\$ 592,683	\$ 273,094	\$ 234,306	\$ 222,741	\$ -	\$ -

**DEBT SERVICE
ACCOUNT 32.00**

REQUIREMENTS BY CATEGORY

ACCT NO	ACCOUNT DESCRIPTION	ACTUAL 2020-21	ACTUAL 2021-22	BOARD ADOPTED BUDGET 2022-23	MANAGER PROPOSED BUDGET 2023-24	COMMITTEE APPROVED BUDGET 2023-24	BOARD ADOPTED BUDGET 2023-24
REQUIREMENTS							
DEBT SERVICE							
ISSUED:							
32-00-8830	LOAN REPAYMENT TO CITY	\$ 500,000	\$ 200,000	\$ 200,000	\$ 200,000		
32-00-8231	INTEREST EXPENSE	1,872	1,647	10,000	10,000		
32-00-8400	BOND PRINCIPAL DUE	-	-	-	-		
32-00-8500	BOND INTEREST DUE	-	-	-	-		
	TOTAL DEBT SERVICE	501,872	201,647	210,000	210,000	-	-
OTHER							
32-00-8999	UNAPPROPRIATED	90,811	71,447	24,306	12,741	-	-
	TOTAL OTHER	90,811	71,447	24,306	12,741	-	-
	TOTAL REQUIREMENTS	\$ 592,683	\$ 273,094	\$ 234,306	\$ 222,741	\$ -	\$ -



6605 SE Lake Road, Portland, OR 97222
PO Box 22109 Portland, OR 97269-2169
Phone: 503-684-0360 Fax: 503-620-3433
E-mail: legals@commnewspapers.com

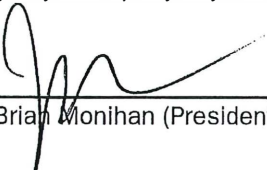
AFFIDAVIT OF PUBLICATION

State of Oregon, County of Multnomah, ss I, J. Brian Monihan, being first duly sworn, depose and say that I am the President of the Gresham Outlook, a newspaper of general circulation, published in Multnomah County, Oregon, as defined by ORS 193.010 and 193.020, that

Ad#: 282669
Owner: City of Troutdale
Description: NOTICE OF BUDGET COMMITTEE MEETING

A copy of which is hereto annexed, was published in the entire issue of said newspaper for 1 week(s) in the following issue:

03/29/2023, 03/31/2023




J. Brian Monihan (President)

Subscribed and sworn to before me this
03/31/2023



NOTARY PUBLIC FOR OREGON

Acct #: 138710
Attn: SARAH SKROCH
TROUTDALE, CITY OF
219 E. HISTORIC COLUMBIA RIVER HWY
TROUTDALE, OR 97060



PUBLIC NOTICE
CITY OF TROUTDALE, OREGON
NOTICE OF BUDGET COMMITTEE MEETING
6:00 P.M. - April 17, 2023

A public meeting of the Budget Committee of the City of Troutdale and the Troutdale Urban Renewal Agency, Multnomah County, State of Oregon, to discuss the budget for the fiscal year July 1, 2023 to June 30, 2024. The meeting will be held at the Police Facility Community Room, 234 SW Kendall Court, Troutdale, Oregon, and virtually via Zoom, on April 17, 2023 at 6:00 p.m. The purpose of the meeting is to receive the budget messages and to receive comment from the public on the budgets.

The Budget Documents may be inspected or obtained on or after April 14, 2023 from the City's web site at <https://www.troutdaleoregon.gov/finance/page/city-budgetcafr>

This is a public meeting where deliberation of the Budget Committee will take place. Any person may appear at the meeting and discuss the proposed programs with the Budget Committee. Citizens wishing to submit written public comment on the FY 2023-2024 budget are asked send your written testimony to City Recorder via email to info@troutdaleoregon.gov to be forwarded to the Budget Committee.

Other meetings may be held, if needed, on April 19th. Additional dates will be announced at the close of each budget session beginning on April 17, 2023. All Budget Committee meetings will be held at the Police Facility Community Room and virtually via Zoom.

Persons unable to provide written comments in advance are encouraged to contact the City, via email to info@troutdaleoregon.gov or by calling 503-665-5175, 24 hours in advance of the meeting to discuss alternative arrangements.

Sarah Skroch
City Recorder
City of Troutdale

