



Q3 FY23 FINANCIAL PERFORMANCE INDICATORS

INDICATORS	CADENCE	MEASURE	FY 2023				NOTES
			Q4	Q3	Q2	Q1	
AUDITS OF GENERAL HEALTH							
Report of Independent Auditors	Annual	Unmodified opinion		F	F	F	FY22 Audit in progress. Expectation is a clean audit report
Deficiencies in Internal Control	Annual	No material weaknesses noted No significant deficiencies or non-compliance noted		F	F	F	FY22 Audit in progress. Expectation is a clean audit report
Fraud & Noncompliance with Laws & Regulations	Annual	No instances of fraud or noncompliance with laws and regulations identified		F	F	F	FY22 Audit in progress. Expectation is a clean audit report
FTA Comprehensive Review	Every 3 years	No significant deficiencies or material internal control weaknesses noted		F	F	F	FY20 review found no deficiencies in any of the 21 areas it examined. Next comprehensive review will be in FY24.
STIF Agreed Upon Procedures	Annual	No material noncompliance with requirements		F	F	F	FY22 Audit in progress. Expectation is a clean audit report
NTD Agreed Upon Procedures	Annual	No material noncompliance with requirements		F	F	F	FY22 Audit in progress. Expectation is a clean audit report
ODOT Urban Remote Compliance Monitoring Review	Annual	No material noncompliance with requirements		F	F	F	2021 Report
TRANSPARENCY							
GFOA Excellence in Financial Reporting Award	Annual	Award received		F	F	F	FY20 Annual Report; FY21 Annual Report review in process.
COMPLIANCE WITH WRITTEN POLICIES							
Reserve	Annual	Financial Planning documents align with policy		F	F	F	The new reserve policy adopted in February was implemented as part of the FY23 Budget.
Financial Planning	Annual	Financial Planning documents align with policy		F	F	F	The new Financial Planning policy was adopted in August 2022 and will be implemented as part of the FY24 budget and long-range financial plan
Pension Funding	Annual	Financial Planning documents align with policy		F	F	F	The updated Pension funding policies were adopted in September 2022. We are in compliance with this updated policy.
Community Investment Policy (Capital Planning)	Annual	Financial Planning documents align with policy		F	F	F	Community Investment Policy was adopted at the June 2022 Board meeting. We are in compliance with this policy.
BOARD ADOPTED POLICIES							
Reserve	Annual	Board revision adoption by < Feb 2022		F	F	N/A	FY23 budget is aligned with Board adopted Reserve policy.
Financial Planning	Annual	Board Adoption by <Q2 FY23		F	F	N/A	The new Financial Planning was policy adopted in August 2022 and will be implemented as part of the FY24 budget and long-range financial plan
Pension Funding	Annual	Board Adoption by <Q2 FY23		F	F	N/A	The updated Pension funding policies were adopted in September 2022. We are in compliance with this updated policy.
Community Investment Policy (Capital Planning)	Annual	Board Adoption by <Q2 FY23		F	F	N/A	Community Investment Policy was adopted at the June 2022 Board meeting

F Favorable — This trend is positive with respect to LTDs goals & policies

F/C Favorable (Caution) — This indicates that a trend is in compliance with adopted fiscal policies or anticipated results. This indicator may change from a positive rating in the near future.

W Warning — This indicates that a trend is in compliance with adopted fiscal policies or anticipated results. This indicator may change from a positive rating in the near future

U Unfavorable — This trend is negative, and there is an immediate need for LTD to take corrective action.



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REVENUE							
YTD Payroll Tax Revenue vs. Budget	Quarterly	Payroll tax actuals >= Budget		F	F	F	Pandemic recovery continues to be on trend with a 8% increase over FY22 YTD. This indicates employment continues to be stable and wage increases are increasing to keep up with inflation which has tempered as of late. Self-employment tax trends are too early to assess as payments are received annually, primarily in April & May
Planned Grant Coverage For CIP Projects	Annual	Greater than 70% of capital project costs covered by grants (includes additions and construction in process)		F	F	F	FY22 grant funded capital projects in the Capital Projects fund shows 83% of projects were covered by grants - exceeding metric goal. In addition to project grant funding, LTD is utilizing COVID-19 relief funds for operating. Operating grant funding is not reflected in the 83%
EXPENDITURES							
YTD Expenditures vs Budget	Quarterly	Expenditures < Budget		F/C	F/C	F/C	March CPI - West is up 5.1 percent from where it was a year ago. This is slightly down from December 2022 at 6.8%, and significantly down from the 40 year high in June 2022 of 9.1 percent. Fuel prices also showed some relief, declining from a FY22 high of \$5.56/gallon in June to a Q3 March 2023 price of \$3.12/gallon. The FY23 budget is \$3.53/gallon. The world athletic championships, Cedar Creek Fire evacuations, the CEO recruitment, organizational structure changes, ATU contract commitments and some grant funded partnerships may cause expenditures to exceed budget. A FY23 supplemental budget for \$371k was requested for approval in May 2023.
Fringe Benefits (excluding pension)	Quarterly	Expenditures < Budget		F	F	W	Medical cost premiums change every January. With the exception of 2019, increases over the last 5 years have been 7% - 9%.
Capital Fund Project Spend	Quarterly	Expenditures < Budget		F	F	F	Projects are not expected to exceed FY23 budget. Supply chain issues persist
OPERATING POSITION							
Unrestricted Fund Balance	Annual	> 2 months of operating		F	F	F	Currently exceeding as demonstrated by unassigned cash balance.
UNFUNDED LIABILITIES							
ATU Pension funding	Annual	Annual contributions align with actuary recommendations and unfunded liability <= prior year		F/C	F/C	F	On track for full funding in 20 years despite global equities & fixed income investment declines, sticky inflation and recession risks. The District continues to make contributions in line with our actuary's recommendations and expectations for long-term returns rather than short-term fluctuations
Admin Pension Funding	Annual	Annual contributions align with actuary recommendations and unfunded liability <= prior year		F/C	F/C	F	On track for full funding in 10 years despite global equities & fixed income investment declines, sticky inflation and recession risks. The District continues to make contributions in line with our actuary's recommendations and expectations for long-term returns rather than short-term fluctuations

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