

**A RESOLUTION ADOPTING THE LEBANON ) RESOLUTION NO. 2023-05  
 URBAN RENEWAL AGENCY'S BUDGET )  
 AND MAKING APPROPRIATIONS FOR )  
 FISCAL YEAR 2023-2024 )**

RESOLUTION ADOPTING A BUDGET

**BE IT RESOLVED** that the Board of the Lebanon Urban Renewal Agency hereby adopts the budget for 2023-24, in the sum of \$3,196,444 now on file at City Hall.

RESOLUTION MAKING APPROPRIATIONS

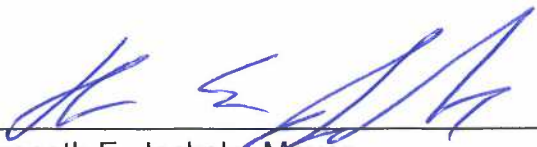
**BE IT RESOLVED** by the Board of the Lebanon Urban Renewal Agency:

**Section 1.** That the amounts for the fiscal year beginning July 1, 2023, and for the purposes shown below, are hereby appropriated as follows:

<b><u>Urban Renewal Districts</u></b>		
<b>Northwest Urban Renewal District:</b>		
Debt Service		\$ 1,517,944
<b>Cheadle Lake Urban Renewal District:</b>		
Capital Outlay	200,000	
Debt Service	351,845	\$ 551,845
<b>North Gateway Urban Renewal District:</b>		
Materials & Services	20,000	
Capital Outlay	400,000	
Contingency	500,000	\$ 920,000
<b>Downtown Urban Renewal District:</b>		
Materials & Services		\$ 79,055
<b>Mill Race Urban Renewal District:</b>		
Materials & Services	100,000	
Contingency	27,600	\$ 127,600
<b>Total Appropriations</b>		<b>\$ 3,196,444</b>

Passed by the Lebanon City Council and executed by the Mayor on this 14<sup>th</sup> day of June, 2023 by a vote of 5 yeas and 0 nays.

CITY OF LEBANON, OREGON

  
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Kenneth E. Jackola, Mayor   
Michelle Steinhebel, Council President

ATTESTED BY:

  
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Donna Trippett, Deputy City Recorder