



**1999 - 2000**  
**Comprehensive Annual**  
**Financial Report**

The Dalles, Oregon  
For Fiscal Year Ended June 30, 2000



# **CITY OF THE DALLES, OREGON**

## **COMPREHENSIVE ANNUAL FINANCIAL REPORT**

Year Ended June 30, 2000

Prepared by:  
Finance Department

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**CITY OF THE DALLES, OREGON**

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**INTRODUCTORY SECTION**





City Council  
City of The Dalles  
The Dalles, Oregon 97058

October 13, 2000

The Comprehensive Annual Financial Report of the City of The Dalles, Oregon, for the year ended June 30, 2000, is submitted herewith. This report presents a comprehensive and detailed picture of The Dalles' financial transactions during 1999-2000 and the financial condition of the various funds and account groups at June 30, 2000. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including disclosures, rests with the City. To the best of our knowledge and belief, the report is accurate and complete in all material respects, including all funds, account groups, and financial transactions, and is presented fairly to disclose the financial position and the results of operations of the City at June 30, 2000, and for the year then ended. Further, it is our belief that all disclosures necessary to enable the reader to gain an understanding of the City's financial operations have been included. The organization and content of this report, including the financial statements, supplementary information and statistical tables, follow the standards for annual financial reporting recommended by the Governmental Accounting Standards Board.

This report is divided into three sections:

The first section is an introduction containing this letter of transmittal, the City officials and officers, and an organizational chart of the City.

Following the introduction is the financial section. This section consists of the Independent Auditor's Report, the general-purpose financial statements, which disclose fully and fairly the City's financial position as of June 30, 2000, and the results of its operations for the year then ended. This is followed by supplemental information containing individual fund and combining statements, general fixed assets, other schedules, and audit comments and disclosures required by the Minimum Standards for Audits of Oregon Municipal Corporations, and Government Auditing Standards Compliance Report.

The third section contains statistical information of interest to bond rating agencies, dealers in municipal securities, investors and citizens who are interested in financial statistics of the City.

## **CITY HISTORY AND GEOGRAPHICAL AREA**

The City of The Dalles, Oregon, is situated in the north-central part of the state on the Columbia River, the nation's second largest river. It is the county seat and the largest community in Wasco County. The Dalles is one of Oregon's most historic cities and was known earlier in its history as the town at the end of the Oregon Trail. Archaeological evidence suggests the area has been inhabited more or less continuously for more than 10,000 years. The City was first incorporated by the Oregon Territorial Government in 1857 as "Dalles City" and was made the county seat shortly thereafter. Strategically located on the Columbia River and bordered by the Cascade Mountains to the West, The Dalles provides an ideal distribution or manufacturing setting with available riverside locations, as well as bulk container and international shipping options. It has historically been an economic hub of the Pacific Northwest, linking major transportation routes between Eastern and Southern Oregon and Washington State. It offers residents the pleasures of rural living while providing the advantages of access to metropolitan amenities in Portland, only 80 miles to the west.

In accordance with the City Charter of 1899, revised in 1998, the City of The Dalles is governed by a City Council. This Council consists of an elected mayor and five council members. The City operates under a council-manager form of government.

## **ECONOMIC CONDITIONS**

The City has a population currently estimated at 11,880, yet the City serves a trading area of about 70,000 persons. Principal economic activities are agriculture, aluminum smelting and alloys and tourism, along with healthcare, government, and retail services.

The major agricultural product of the City is sweet cherries. The Dalles is a primary producer for both domestic and overseas markets. There are in excess of 6,000 acres of sweet cherry trees around the City. Wheat is another important agricultural product with 50,000 acres currently in cultivation in The Dalles area. Additional agricultural products include cattle, hay and tree fruits.

Northwest Aluminum Company is the largest manufacturing employer in the area. In addition to the production of primary metals, several years ago the firm added a sixteen million-dollar smelter facility allowing a move into production of secondary metals.

Tourism continues to be a growing industry for the City. The Dalles has an excellent and diverse natural resource base. These include the Columbia River and its gorge, not only from the scenic and aesthetic perspective, but also because of water, transportation and power generation. The designated Columbia River Gorge Scenic Area is also a treasured natural resource asset, as are the spectacular views of the Cascade Mountains and the Columbia Plateau from The Dalles.

The City is a strategic home base for year-round recreation. Water sport enthusiasts will find boating, excellent fishing, and one of the finest windsurfing areas in the United States on the Columbia River. To the east are substantial opportunities to camp, fish, hike, and sightsee. To the west, ski enthusiasts have the opportunity to challenge the ski slopes of magnificent Mt. Hood; and there are numerous resorts that lie on Mt. Hood and at its base.

Construction of the Columbia Gorge National Scenic Area Discovery Center and Wasco County Museum was completed in May 1997, in time to open for the Memorial Day weekend. The Center is located along the Columbia River bordering the City. Thousands of visitors are expected annually at this attraction. Over 200,000 have visited the Center during its first three years of operation. It has become a center for many community festivities.

Mid-Columbia Medical Center is the major hospital in the Mid-Columbia Region of Oregon and Washington. It is also the major trauma center in the region. This first class medical facility has attracted numerous health care professionals to The Dalles area. They are currently building a new Oncology Center that will save the region's population from traveling to Portland to receive those services.

The Wasco County Courthouse and offices are located in the City as are various State offices. The Dalles Dam at the eastern edge of the City is a major power generating facility. Also at the eastern edge of the City is the Celilo Converter Station, one of the world's largest electric power converter stations. Electricity is transported to and from Southern California through this station.

Through a competitive process, The Dalles was selected as the site for a 150 bed Veterans' long-term nursing and care home. The facility opened in November 1997, currently providing 151 jobs and has 100 residents.

The Dalles is the major shopping center in the Mid-Columbia area. The last few years, several retail developments have been completed in the community.

The City has an Urban Renewal District that is working to renovate the older commercial areas of the community. In June 2000, the city issued \$3.5 million bond to help finance programs. A 10 Block Downtown Renovation Project is planned for FY 2000-01.

On November 6, 1990, the Oregon voters approved a State constitutional limit on property taxes for schools and non-school government operations. Under the provisions of the limitation, taxes are separated into those for public school systems and those for other local government operations. The limitation specifies the maximum allowable tax to be imposed for all non-school local governments at \$10 for each \$1000 of real market value. If the total allowable levies for all non-school governments exceed \$10 per \$1000 of real market value, only \$10 is imposed and collections are distributed to the pertinent local governments on a pro rata basis, thereby reducing the allowable taxes to the limitation.

In November 1996, the voters of the State approved Ballot Measure 47, placing further limitations on property taxes in Oregon. The measure called for rolling property tax bills back to 1994-95 levels, or 1995-96 levels less 10%, and capping future growth in tax bills at 3% per year. The measure had several other components relating to property taxes, assessed value,

bonded debt and fees charged by governments. In addressing the implementation of the measure, the Oregon Legislature put another measure on the May 1997 ballot. This measure, Ballot Measure 50, incorporated the main concepts, while attempting to simplify many of the complexities of the previous measure. Ballot Measure 50 was passed at the May election, and the Legislature enacted implementing legislation, calling for a reduction in property taxes of 17% statewide. While impacts to specific areas may be greater or less than the target 17%, the legislation calls for maintaining the statewide average at 17%. The initial impact of the Ballot Measure on the City was a \$204,470 reduction in property tax collections relative to the prior fiscal year. It will continue to limit funds in future years, as the increase cannot exceed 3%.

Two actions in 1998-99 had an impact on property tax collections in fiscal year 1999-2000: (1) The City annexed the Port Industrial Park. Property tax change in Ballot Measure 50 made it unnecessary to wait until property developed to annex it. Property values for new construction was previously added only through annexation. (2) The Urban Renewal District was made smaller, freeing up tax funds previously captured by the Urban Renewal Agency.

The City, through prudent budgeting, is operating on a fiscally sound basis. The general fund balance remained relatively stable during the 1999-2000 fiscal year.

## **MAJOR INITIATIVES**

### **Utilities Master Plan**

A master plan addressing the current and future needs of the water and wastewater utilities was completed, and adopted by the City Council, during 1991-92. Environmental concerns are addressed in this comprehensive report. Major renovation and construction at the existing sewer treatment plant, including an additional clarifier, was completed in 1993-94. Additional improvements to the plant including ultra violet disinfection and outfall projects were completed during 1996-97. The City entered into a new 5-year contract for wastewater treatment operations at the City Treatment Plant in fiscal year 1996-97.

The City purchased a site for a wastewater treatment expansion in 1997-98. During 2000-2001, the City will update its wastewater master plan. A 5-year water and wastewater capital improvement plan was implemented in 1997-98

### **Street Master Plan**

The 1993-94 Street Master Plan is currently being updated. A 5-year capital improvement plan has been implemented for street development and to provide preventative maintenance. In 1999-00, street funds do not currently meet the need.

### **Regional Airport Authority**

During June 1999, the City signed an agreement with Klickitat County to investigate formation of a Regional Airport Authority. The agreement creates an Airport Board that operates the Airport for 18 months and is charged with investigating the organization of an Airport Board.



### **Columbia Gateway Urban Renewal Agency**

The Columbia Gateway Urban Renewal Agency, a component unit of the City of the Dalles, operated throughout the 1999-2000 fiscal year. The Agency consists of an Urban Renewal District, formed by the citizens, to resolve issues of blight within the boundaries of the District. The Agency did levy and collect tax increment proceeds during 1999-2000. Through a community initiative, the District has been limited to collection of tax increment proceeds. A mediated settlement with a Citizen Action Group resulted in a smaller District boundary and lower tax collection.

## **FINANCIAL INFORMATION**

### **Accounting System and Budgetary Controls**

The City's accounting records for general governmental operations are maintained on a modified accrual basis, with the revenue being recorded when available and measurable and expenditures being recorded when the services or goods are received and the liabilities are incurred. Accounting records for the City's proprietary fund type are maintained using the accrual basis of accounting. The assets and liabilities of the agency funds are accounted for using the modified accrual basis of accounting.

The City's management is responsible for establishing and maintaining an internal control structure designed to protect the assets of the City from loss, theft or misuse, and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management. Management recognizes the significance of internal controls, which are incorporated in the accounting system. We believe our internal accounting controls adequately safeguard the assets and provide reasonable assurance of proper recording of all financial transactions.

A budget is prepared and legally adopted by the City Council for each fund, except the Deferred Compensation Fund. All changes to the budget must be approved by the City Council. These budgets are all prepared on the modified accrual basis of accounting, complying with Oregon Local Budget Law. The ordinance authorizing appropriations for each fund sets the level by which expenditures cannot legally exceed appropriations. All funds except the General Fund establish the levels of budgetary control at the personal services, materials and services, capital outlay, operation contingencies, debt service and all other requirements levels. For the General Fund, appropriations are at the department level for personal services, materials and services, capital outlay and other uses.

Unexpected additional resources may be added to the budget through the use of a supplemental budget and appropriations ordinance. A supplemental budget requires hearings before the public, publications in newspapers and approval by the City Council, if the change is greater than, or equal to, 10% of the original budget. Original and supplemental budgets may be modified by the use of appropriation transfers between the levels of control. Such transfers require approval by the City Council. The City Council approved several appropriation transfer resolutions during the year ended June 30, 2000. Appropriations lapse at year end.

The City has established a procurement policy for the purchases of goods and services. All items purchased by the City require a purchase order. Purchase orders are initiated at the department level and are reviewed at the Finance office. Purchase orders greater than \$7,500 require the

approval of the City Manager and those greater than \$15,000 require approval from the City Council.

### **Cash Management**

The City has a cash management policy, which allows investing of cash funds that are in excess of immediate need. This policy coincides with Oregon statutes restricting the types of investments that may be made by municipalities. Primary importance is placed on the safety of principal and then on the maximization of investment earnings. The City co-mingles cash and investments and allocates interest earnings based upon monthly cash balances in the various funds.

### **General Government Functions**

Major functions included are general government, public safety (police), highways and streets, culture and recreation, capital outlay, debt service, and other financing sources and uses. The functions are accounted for in the generic fund types of General, Special Revenue, Debt Service and Capital Projects Funds.

### **Revenues/Other Financing Sources**

Revenues for general government functions in 1999-00 totaled \$5,785,515, compared to \$8,667,656 in 1998-99, a decrease of \$2,882,141 (33.25%). This decrease is due primarily to intergovernmental revenue received by the Airport for its drainage project and bond refinancing for the Police Facility in FY 1998-99. General property taxes accounted for 30.01 percent of 1999-00 general revenue compared to 19.48 percent in 1998-99. There was a 2.84 percent increase in property taxes collected. There were four other significant changes in general revenue sources:

- 1). A 16.57% decrease in Charges for Services. This decrease was primarily due to no interdepartmental revenue being received in FY 1999-2000. Little revenue was budgeted to be received in this revenue line item.
- 2). A 15.10% decrease in Fines and Forfeitures. The conversion to the new Court computer software enabled collection on a number of old assessments in FY 98-99.
- 3). Special assessments decreased by 68.95%. The collection procedures changed in FY 98-99 and the City had a few assessments paid in full versus paying over the ten-year period.
- 4). Miscellaneous was substantially higher in FY 1998-99 due to the demutualization funds being sent by the retirement company to the City. These funds were returned in FY 1999-2000 to the rightful owners.

The following table compares revenue and other financing sources for 1999-2000 and 1998-99.

<u>Revenue Sources</u>	<u>Amount of Revenue</u>	<u>Percentage of Total</u>	<u>Increase (Decrease) From Prior Year</u>	<u>Percent of Increase (Decrease)</u>
Taxes: Property	\$ 1,736,472	30.01%	\$ 47,944	2.84 %
Transient	294,469	5.09%	(689)	-0.23%
Local 3% Fuel	<u>292,221</u>	<u>5.05%</u>	<u>(14,471)</u>	<u>-4.72%</u>
Sub-total	<u>2,323,162</u>	<u>40.15%</u>	<u>32,784</u>	<u>1.43%</u>
Franchise	274,541	4.75%	15,786	6.10%
Licenses & Permits	8,189	0.14%	(596)	-6.78%
Intergovernmental	1,310,477	22.65%	(1,567,005)	-54.46%
Charges for Services	52,667	0.91%	(10,458)	-16.57%
Fines & Forfeitures	178,734	3.09%	(30,016)	-14.38%
Interest on Investments	204,914	3.55%	6,103	3.07%
Special Assessments	40,712	0.70%	(90,406)	-68.95%
Miscellaneous	<u>379,148</u>	<u>6.55%</u>	<u>(191,451)</u>	<u>-33.55%</u>
Sub Total	<u>2,449,382</u>	<u>42.34%</u>	<u>(1,868,043)</u>	<u>-43.27%</u>
Other Financing Sources				
Bond Proceeds	-	-	(1,140,000)	-100.00%
Sale of Fixed Assets	10,283	0.18%	10,283	100.00%
Transfers In	<u>1,002,688</u>	<u>17.33%</u>	<u>82,835</u>	<u>9.01%</u>
Sub-total	<u>1,012,971</u>	<u>17.51%</u>	<u>(1,046,882)</u>	<u>50.82%</u>
Total Resources	\$ <u>5,785,515</u>	<u>100.0 %</u>	\$ <u>(2,882,141)</u>	<u>-33.25%</u>

The tabulation below shows a slight increase in property taxes, at a percent of 42.23 of the General Fund or as shown above at 30.01% of total, it is a major revenue source in 1999-2000. In May of 1997, the voters of Oregon approved a major renovation of the state's property tax system. This resulted in a reduction of property taxes to the General Fund of \$204,470. The legislation that implemented Ballot Measure 50 made it possible for the City to collect, for the first time, 100% of Urban Renewal division of property taxes.

	<u>1999-2000</u>	<u>Percent of Total</u>	<u>1998-1999</u>	<u>Percent of Total</u>
General Fund	\$ 1,399,616	80.60%	\$ 1,335,396	79.09%
Water Bond Debt Fund	<u>336,856</u>	<u>19.40%</u>	<u>353,132</u>	<u>20.91%</u>
Total	\$ <u>1,736,472</u>	<u>100.00%</u>	\$ <u>1,688,528</u>	<u>100.00%</u>

#### Expenditures/Other Financing Uses

Expenditures for general government fund types decreased from \$8,559,926 in 1998-99 to \$6,206,983 in 1999-2000. The following table compares expenditures by major functions and other financing uses for 1999-2000 and 1998-99.

	<u>Amount of Expenditure</u>	<u>Percentage of Total</u>	<u>Increase (Decrease) From Prior Year</u>	<u>Percent of Increase (Decrease)</u>
General Government	\$ 1,422,397	22.92%	\$ (97,242)	-6.40%
Public Safety	1,493,080	24.05%	98,503	7.06%
Highway and Streets	880,165	14.18%	77,976	9.72%
Culture and Recreation	544,536	8.77%	4,199	0.78%
Capital Outlay	876,624	14.12%	(1,431,762)	-62.02%
Debt Service	<u>520,610</u>	<u>8.39%</u>	<u>93,241</u>	<u>21.82%</u>
	5,737,412	92.43%	(1,255,085)	-17.95%
Other Financing Uses:				
Transfers Out	469,571	7.57%	(82,436)	-14.93%
Refund Bonds	-	-	(1,015,422)	-100.00%
Total Uses	<u>\$ 6,206,983</u>	<u>100.0 %</u>	<u>\$ (2,352,943)</u>	<u>-27.49%</u>

**NOTE:** This table includes expenditures of all general government fund types including general, special revenue, debt service, and capital projects funds.

Expenditures for general government decreased \$97,242 or 6.40 percent primarily due to a reduction of activity in the finance department (decreased by \$56,422) as compared to the prior year, when the year 2000 computer compatibility problem was handled.

Highways and Streets increased by 9.72% as mandated by City Council and the Budget Committee. More appropriations being spent on maintenance and repair of street infrastructure was the number one priority of the elected officials.

Capital outlay in the Capital Projects Fund decreased sharply (\$1,431,762) compared to 1998-99, relating to the remodel of the PUD Building for a new police station, and the airport drainage project.

The increase in Debt Service is because the refinancing of the new Police Department Revenue Bond eliminated a payment for one year. It should be noted that the final payment for the HTE computer software was made along with the energy loan during FY 1999-2000.

### Enterprise Funds

#### Water Utility and Capital Reserve

Gross revenues of the water utility and capital reserve increased over 1998-99 by \$241,691. This followed the prior year increase of \$155,918 when comparing FY 1998-99 to FY 1997-98. The increase of \$241,691 was due to timber sales primarily, and there are no planned sales in FY 2000-2001 so we will see a significant decrease in next year's bottom line. A comparative tabulation of gross revenue is shown below.

<u>Water</u>			
	<u>1999-2000</u>	<u>1998-1999</u>	<u>Increase (Decrease)</u>
Intergovernmental	\$ 12,466	\$ 10,748	\$ 1,718
Service Charges & Fees	2,142,099	2,171,196	(29,097)
Interest on Investments	146,033	105,243	40,790
Miscellaneous Income	240,714	4,610	236,104
Transfer from General Fund	-	7,824	(7,824)
Totals	\$ <u>2,541,312</u>	\$ <u>2,299,621</u>	\$ <u>241,691</u>

The interest income was up significantly due to changes made in the interest savings rate at LGIP. We can expect a continued high rate of return on investments. There was a structure change in the water rates, but no increase in the rates themselves. Overall water rate revenues was down 1.34%.

A comparative tabulation of operating expenses including transfers to the general fund for services provided is shown below:

<u>Water Utility</u>			
	<u>1999-2000</u>	<u>1998-1999</u>	<u>Increase (Decrease)</u>
Personnel Services	\$ 874,174	\$ 852,306	\$ 21,868
Materials & Services	494,499	610,666	(116,167)
Depreciation	363,574	351,918	11,656
Transfers to General Fund	243,712	215,632	28,080
Transfers to Other Funds	<u>72,520</u>	<u>77,259</u>	<u>(4,739)</u>
Totals	\$ <u>2,048,479</u>	\$ <u>2,107,781</u>	\$ <u>(59,302)</u>

The increase in personnel is due, in part, to the change in wages as directed by the OPEU Union contract. The significant increase in the Transfers to General Fund was a result of one-time capital project contribution. Transfers to Other Funds decrease was due to no funds being transferred to the unemployment fund. The Water Utility is being treated as an outside franchisee providing monies to the Street Fund, a primary directive of the City Council.

#### Waste Water Utility and Capital Reserve

Gross revenues of the waste water utility and capital reserve decreased from \$2,315,682 in 1998-99 to \$2,032,901 or \$(282,781). The primary decrease was in intergovernmental revenue and included grant and loan funds for the grain elevator purchase. Sewer service charges and fees increases come from an increase of \$27,146 in sewer service charges and one-time connect charges (NORCOR). The interest rate given for investments has also increased above the previous year rates. A comparative tabulation of gross revenues is shown in the following table:

<u>Waste Water Utility</u>			
	<u>1999-2000</u>	<u>1998-999</u>	<u>Increase (Decrease)</u>
Intergovernmental	\$ 12,466	\$ 350,748	\$(338,282)
Service Charges & Fees	1,850,495	1,823,349	27,146
Interest on Investments	130,894	96,840	34,054
Miscellaneous Income	27,766	39,395	(11,629)
Sale of Fixed Assets	11,280	-	11,280
Transfer from General Fund	-	5,350	(5,350)
Total	\$ <u>2,032,901</u>	\$ <u>2,315,682</u>	\$ <u>(282,781)</u>

Expenses in wastewater increased to \$1,805,293, an increase of \$55,324 (3.16% over 1998-99). A comparative tabulation of operating expenses, including transfers to the general fund for services provided, is shown below:

<u>Waste Water Utility</u>			
	<u>1999-2000</u>	<u>1998-1999</u>	<u>Increase (Decrease)</u>
Salaries & Wages	\$ 429,264	\$ 421,446	\$ 7,818
Materials & Services	851,116	781,489	69,627
Depreciation	256,613	293,345	(36,732)
Interest	20,456	10,704	9,752
Transfers to General Fund	181,790	157,095	24,695
Transfers to Other Funds	<u>66,054</u>	<u>85,890</u>	<u>(19,836)</u>
Total	\$ <u>1,805,293</u>	\$ <u>1,749,969</u>	\$ <u>55,324</u>

The increase in Transfers to General Fund was a one-time capital project contribution and the drop in Transfers to Other Funds was partly due to no transfers to the unemployment fund. The Waster Water fund was considered an outside agency like the water utility, this required a franchise fee to be paid to the Street Fund.

### Airport

Gross revenues decreased from \$161,329 in 1998-99 to \$80,841 in 1999-2000 (49.89%). The transfers from the General Fund to the Airport Fund were the primary sources of the decrease as there was no capital projects funded. We also received \$30,959 from Klickitat County as they assumed 50% of the outside resources to operate the airport. A comparative tabulation is shown below:

<u>Airport</u>	<u>1999-2000</u>	<u>1998-1999</u>	<u>Increase (Decrease)</u>
Intergovernmental	\$ 30,959	\$ -	\$ 30,959
Service Charges & Fees	1,677	1,157	520
Rental Income	16,450	16,203	247
Interest on Investments	796	1,374	(578)
Miscellaneous Income	-	10,663	(10,663)
Transfer from General Fund	<u>30,959</u>	<u>131,932</u>	<u>(100,973)</u>
	<u>\$ 80,841</u>	<u>\$161,329</u>	<u>\$ (80,488)</u>

Expenditures within the Airport also decreased during 1999-2000 as compared to the prior year. Again, the fuel tank project was the main reason.

A comparative tabulation of operating expenses is shown below:

<u>Airport</u>	<u>1999-2000</u>	<u>1998-1999</u>	<u>Increase (Decrease)</u>
Salaries & Wages	\$ 37,777	\$ 24,772	\$ 13,005
Materials & Services	35,866	56,700	(20,834)
Depreciation	39,249	39,249	-
Transfers to Other Funds	-	59	(59)
Total	<u>\$112,892</u>	<u>\$120,780</u>	<u>\$ (7,888)</u>

### Agency Funds

A portion of the City's hotel tax is distributed to the Chamber of Commerce for tourism. The tourism activities of the Chamber of Commerce are accounted for in the Tourism Agency Fund.

### Account Groups

The General Fixed Assets Account Group records all those fixed assets of the City used in the performance of general government functions and excludes the fixed assets of the enterprise funds. As of June 30, 2000, the general fixed assets of the City amounted to \$8,109,154. This amount represents the original cost, estimated historical cost, or donated value of the assets and is considerably less than their present value. Depreciation of general fixed assets, except for the proprietary funds, is not recognized in the City's accounting system. The increase in the General Fixed Asset Account Group relative to 1998-99 reflects the net of acquisition and disposition of assets.

The General Long-Term Debt Account Group records all debt and other obligations that will be repaid from governmental resources. Long-term obligations in this account group consist of



outstanding general obligation and revenue bonds, capitalized lease obligations, long-term loans, and accrued compensated absences. The City paid off two notes in FY 1999-2000.

Long-term indebtedness totaled \$1,552,676 as of June 30, 2000. This total is represented by the following:

<u>City of The Dalles:</u>	
1993 Advance Refunding General Obligation Bonds	\$ 330,000
1999 Police Facility Revenue Bonds	1,045,000
Caterpillar Financial Services	50,483
Compensated Absences Payable	<u>127,193</u>
Total	<u>\$ 1,552,676</u>

The City's long-term debt per capita is \$130.70 based upon an estimated population of 11,880, as of June 30, 2000.

The ratio of the City's long-term debt to the assessed valuation as of June 30, 2000, is less than one half of one percent.

## **RISK MANAGEMENT**

The City continued to review and evaluate its risk management program during 1999-2000. A citywide safety program with regular committee meetings and inspections is in force.

The City maintains property and liability insurance coverage. The City will continue to evaluate loss potential, risk retention, and insurance coverage to achieve optimum levels of risk management.

The City does not engage in risk financing activities where the risk is retained (self-insurance) at this time.

## **OTHER INFORMATION**

### **Independent Audit**

Oregon Revised Statutes Chapter 297 requires that an independent audit be made of all City funds and account groups within six months following the close of a fiscal year. The independent auditors, who were selected by the City Council, have completed their audit of the

City's funds and account groups; and their opinion and State of Oregon required audit comments and disclosures are included in this report.

### **Certificate of Achievement**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of The Dalles, Oregon, for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 1999. The Certificate of Achievement is a prestigious national award, recognizing conformance with the highest standards for preparation of state and local government financial reports. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standard. Such a CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for one year only. The City of The Dalles, Oregon, has received a Certificate of Achievement for the fiscal year ended June 30, 1999. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are again submitting it to the GFOA.

### **Acknowledgments**

The preparation of this report on a timely basis has been accomplished through the diligent efforts of the Finance Department's entire staff. I should like to express my appreciation to all the members of this department for their assistance and contributions to its preparation. I also thank the Mayor and members of City Council for their interest and support in planning and conducting the financial operations of the City.

Respectfully submitted,



Daniel W. Izzo  
Finance Director

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of The Dalles,  
Oregon

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 1999

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Anne Spray Kinney*  
President

*Jeffrey L. Essler*  
Executive Director



**CITY OF THE DALLES, OREGON**

**OFFICIALS OF THE CITY  
JUNE 30, 2000**

**CITY COUNCIL**

**Term Expires  
December 31,**

Robb Van Cleave, Chairman  
912 East 15<sup>th</sup> Place  
The Dalles, Oregon 97058

2000

Jim Broehl  
318 West 12<sup>th</sup> Street  
The Dalles, Oregon 97058

2000

Pete Wasser  
1017 B Pomona Street  
The Dalles, Oregon 97058

2002

Bill Gosiak  
PO Box 1150  
The Dalles, Oregon 97058

2000

Dorothy Davison  
2500 East 12<sup>th</sup> Street  
The Dalles, Oregon 97058

2002

Mary Ann Davis  
1814 East 14th Street  
The Dalles, Oregon 97058

2000

**CITY ADMINISTRATION**

Nolan Young  
Julie Krueger  
Daniel W. Izzo  
Gene E. Parker

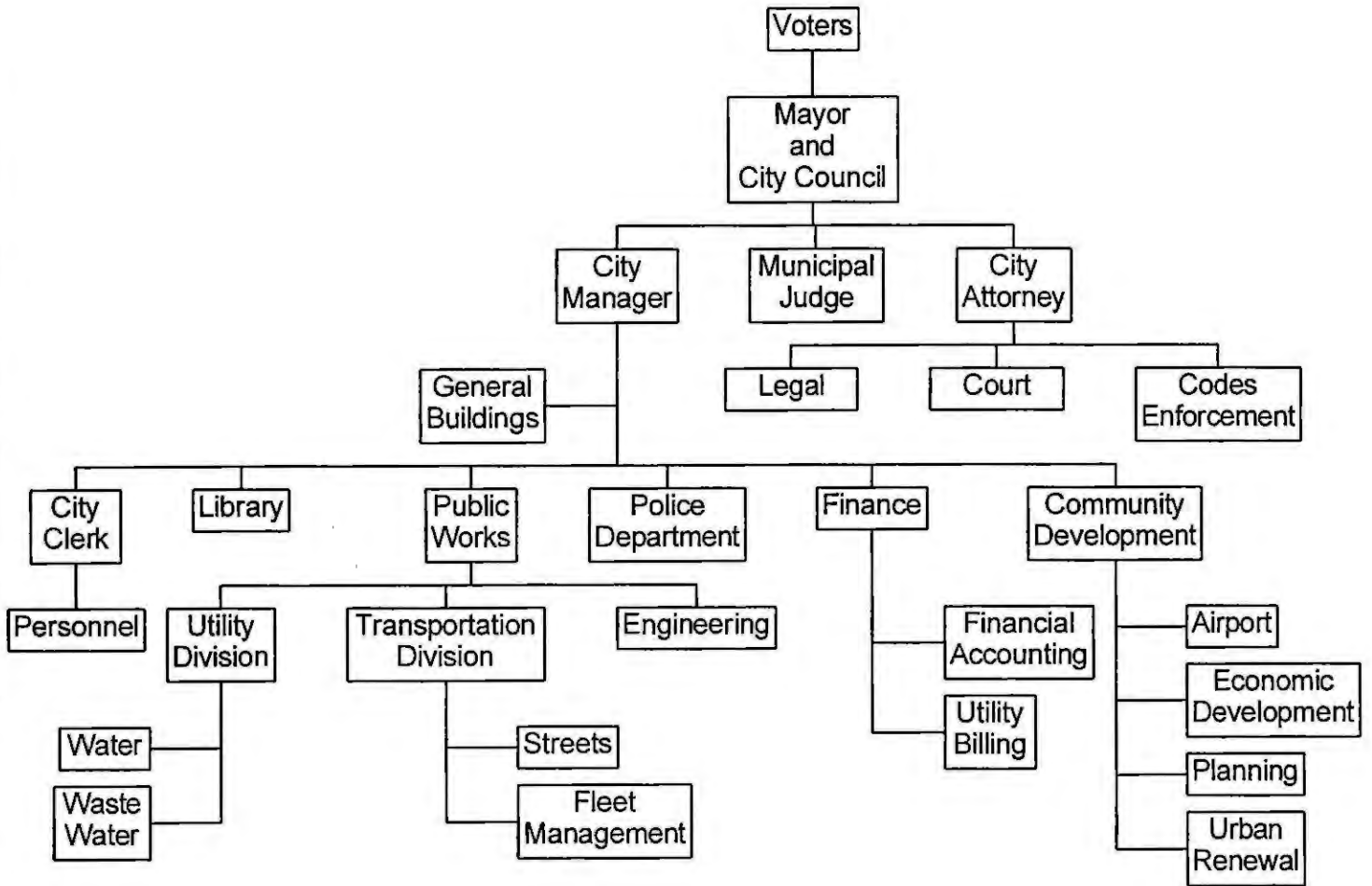
City Manager - Budget Officer  
City Clerk  
Finance Director/Treasurer  
City Attorney

**CITY ADDRESS**

City Hall  
313 Court Street  
The Dalles, Oregon 97058



# CITY OF THE DALLES, OREGON ORGANIZATIONAL CHART







**FINANCIAL SECTION**



Jim A. Dickey, P.C.  
Certified Public Accountants  
And Consultants

110 SE First Street  
P.O. Box 1533  
Pendleton, OR 97801  
Phone: (541) 276-6862  
Toll Free: 1-800-332-6862  
Fax: (541) 276-9040  
Web: [www.jimdickey.com](http://www.jimdickey.com)

## INDEPENDENT AUDITOR'S REPORT

August 31, 2000

City Council  
City of The Dalles  
The Dalles, Oregon

We have audited the accompanying general-purpose financial statements of the City of The Dalles, Oregon, as of and for the year ended June 30, 2000, as listed in the table of contents. These general-purpose financial statements are the responsibility of the City of The Dalles, Oregon's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of The Dalles, Oregon, as of June 30, 2000, and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

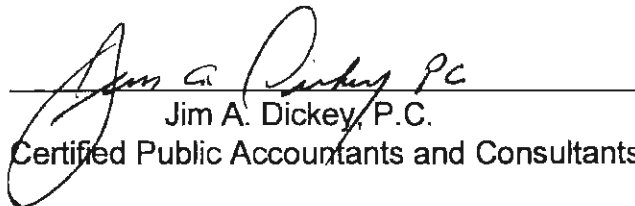
**INDEPENDENT AUDITOR'S REPORT (Continued)**

August 31, 2000  
City Council  
City of The Dalles  
Page 2

In accordance with *Government Auditing Standards*, we have also issued a report dated August 31, 2000, on our consideration of the City of The Dalles' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was made for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the financial section of the table of contents are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements of the City of The Dalles, Oregon. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general-purpose financial statements taken as a whole.

The information listed in the statistical section of the table of contents has not been audited by us and, accordingly, we express no opinion on it.

  
\_\_\_\_\_  
Jim A. Dickey, P.C.  
Certified Public Accountants and Consultants



**GENERAL PURPOSE FINANCIAL STATEMENTS**

**CITY OF THE DALLES, OREGON**

**COMBINED BALANCE SHEET  
ALL FUND TYPES, ACCOUNT GROUPS  
AND DISCRETELY PRESENTED COMPONENT UNIT**

**JUNE 30, 2000**

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
<b>ASSETS AND OTHER DEBITS</b>				
<b>Assets:</b>				
Cash and cash equivalents	\$ 1,155,423	\$ 1,114,913	\$ 70,680	\$ 902,128
Receivables:				
Property taxes	108,422	-	26,908	-
Assessment liens	-	-	-	143,170
Other accounts, net	491,597	193,886	-	-
Inventories	-	-	-	-
Restricted assets:				
Cash and cash equivalents	-	-	-	-
Fixed assets, net	-	-	-	-
<b>OTHER DEBITS:</b>				
Amount available for debt service	-	-	-	-
Amount to be provided for retirement of general long term debt	-	-	-	-
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>\$ 1,755,442</b>	<b>\$ 1,308,799</b>	<b>\$ 97,588</b>	<b>\$ 1,045,298</b>
<b>LIABILITIES, FUND EQUITY AND OTHER CREDITS</b>				
<b>LIABILITIES:</b>				
Accounts payable	\$ 35,172	\$ 51,112	\$ -	\$ 12,060
Retainage payable	-	2,141	-	-
Compensated absences payable	31,346	5,084	-	-
Deferred revenue	409,480	112,067	24,875	143,170
Liabilities payable from restricted assets	-	-	-	-
Notes payable	-	-	-	-
Bonds payable	-	-	-	-
General obligation bonds payable	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>475,998</b>	<b>170,404</b>	<b>24,875</b>	<b>155,230</b>
<b>FUND EQUITY AND OTHER CREDITS:</b>				
<b>OTHER CREDITS:</b>				
Investment in general fixed assets	-	-	-	-
<b>FUND EQUITY:</b>				
Contributed capital	-	-	-	-
Retained earnings:				
Reserved for construction	-	-	-	-
Unreserved	-	-	-	-
Fund balances:				
Reserved for debt service	-	-	72,713	-
Unreserved:				
Undesignated	1,279,444	1,138,395	-	890,068
<b>TOTAL FUND EQUITY (DEFICIT) AND OTHER CREDITS</b>	<b>1,279,444</b>	<b>1,138,395</b>	<b>72,713</b>	<b>890,068</b>
<b>TOTAL LIABILITIES, FUND EQUITY AND OTHER CREDITS</b>	<b>\$ 1,755,442</b>	<b>\$ 1,308,799</b>	<b>\$ 97,588</b>	<b>\$ 1,045,298</b>

The notes to the financial statements are an integral part of this statement.

Proprietary Fund Types		Account Groups		Totals	Component	Totals
Enterprise	Internal Service	General Fixed Assets	General Long-Term Debt	City of The Dalles (Memorandum Only)	Unit-Columbia Gateway Urban Renewal Agency	(Memorandum Only)
\$ 1,445,561	\$ 26,611	\$ -	\$ -	\$ 4,715,316	\$ 4,439,185	\$ 9,154,501
-	-	-	-	135,330	50,643	185,973
-	-	-	-	143,170	-	143,170
384,163	-	-	-	1,069,646	-	1,069,646
168,462	-	-	-	168,462	-	168,462
3,606,170	-	-	-	3,606,170	-	3,606,170
15,437,233	-	8,109,154	-	23,546,387	-	23,546,387
-	-	-	72,713	72,713	350,000	422,713
-	-	-	1,479,963	1,479,963	3,150,000	4,629,963
<u>\$ 21,041,589</u>	<u>\$ 26,611</u>	<u>\$ 8,109,154</u>	<u>\$ 1,552,676</u>	<u>\$ 34,937,157</u>	<u>\$ 7,989,828</u>	<u>\$ 42,926,985</u>
\$ 181,740	\$ 3,960	\$ -	\$ -	\$ 284,044	\$ 12,700	\$ 296,744
-	-	-	-	2,141	-	2,141
64,684	-	-	127,193	228,307	-	228,307
-	-	-	-	689,592	47,345	736,937
513,865	-	-	-	513,865	-	513,865
-	-	-	50,483	50,483	-	50,483
-	-	-	1,045,000	1,045,000	3,500,000	4,545,000
-	-	-	330,000	330,000	-	330,000
<u>760,289</u>	<u>3,960</u>	<u>-</u>	<u>1,552,676</u>	<u>3,143,432</u>	<u>3,560,045</u>	<u>6,703,477</u>
-	-	8,109,154	-	8,109,154	-	8,109,154
3,010,077	-	-	-	3,010,077	-	3,010,077
3,092,305	-	-	-	3,092,305	-	3,092,305
14,178,918	22,651	-	-	14,201,569	-	14,201,569
-	-	-	-	72,713	350,000	422,713
-	-	-	-	3,307,907	4,079,783	7,387,690
<u>20,281,300</u>	<u>22,651</u>	<u>8,109,154</u>	<u>-</u>	<u>31,793,725</u>	<u>4,429,783</u>	<u>36,223,508</u>
<u>\$ 21,041,589</u>	<u>\$ 26,611</u>	<u>\$ 8,109,154</u>	<u>\$ 1,552,676</u>	<u>\$ 34,937,157</u>	<u>\$ 7,989,828</u>	<u>\$ 42,926,985</u>





CITY OF THE DALLES, OREGON

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES  
AND DISCRETELY PRESENTED COMPONENT UNIT

YEAR ENDED JUNE 30, 2000

	Governmental Fund Types				Totals City of The Dalles (Memorandum Only)	Component Unit-Columbia Gateway Urban Renewal Agency	Totals (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects			
<b>REVENUES:</b>							
Taxes	\$ 1,998,626	\$ 292,221	\$ 338,858	\$ -	\$ 2,597,703	\$ 621,362	\$ 3,219,065
Special assessments	-	-	-	40,712	40,712	-	40,712
Licenses and permits	8,189	-	-	-	8,189	-	8,189
Intergovernmental	475,469	635,008	-	-	1,310,477	-	1,310,477
Fines and forfeitures	173,504	5,230	-	-	178,734	-	178,734
Charges for services	11,395	40,992	-	280	52,667	-	52,667
Rental income	-	133,112	7,022	148,852	288,986	-	288,986
Interest on investments	78,905	61,510	7,846	58,853	204,914	46,736	251,650
Miscellaneous	53,974	12,228	-	23,960	90,162	-	90,162
<b>Total revenues</b>	<b>2,788,062</b>	<b>1,380,301</b>	<b>351,524</b>	<b>272,857</b>	<b>4,772,544</b>	<b>688,098</b>	<b>5,440,642</b>
<b>EXPENDITURES:</b>							
Current							
General government	1,278,253	130,060	-	14,084	1,422,397	90,331	1,512,728
Public safety	1,493,080	-	-	-	1,493,080	-	1,493,080
Highway and streets	-	880,165	-	-	880,165	-	880,165
Culture and recreation	192,000	352,536	-	-	544,536	-	544,536
Capital outlay	114,913	254,022	-	507,689	876,624	395,010	1,271,634
Debt service	17,947	-	502,663	-	520,610	27,700	548,310
<b>Total expenditures</b>	<b>3,096,193</b>	<b>1,816,783</b>	<b>502,663</b>	<b>521,773</b>	<b>5,737,412</b>	<b>513,041</b>	<b>6,250,453</b>
<b>Revenues over (under) expenditures</b>	<b>(328,131)</b>	<b>(236,482)</b>	<b>(151,139)</b>	<b>(249,116)</b>	<b>(964,868)</b>	<b>155,057</b>	<b>(809,811)</b>
<b>OTHER FINANCING SOURCES (USES):</b>							
Operating transfers in	544,508	432,755	25,425	-	1,002,688	-	1,002,688
Operating transfers out	(244,140)	(174,966)	-	(50,465)	(469,571)	-	(469,571)
Bond proceeds	-	-	-	-	-	3,493,000	3,493,000
Sales of fixed assets	2,001	8,282	-	-	10,283	-	10,283
<b>Total other financing sources (uses)</b>	<b>302,369</b>	<b>266,071</b>	<b>25,425</b>	<b>(50,465)</b>	<b>543,400</b>	<b>3,493,000</b>	<b>4,038,400</b>
<b>Revenues and other financing sources over (under) expenditures and other financing uses</b>	<b>(25,762)</b>	<b>29,589</b>	<b>(125,714)</b>	<b>(299,581)</b>	<b>(421,468)</b>	<b>3,648,057</b>	<b>3,226,589</b>
<b>FUND BALANCES, July 1, 1999</b>	<b>1,305,149</b>	<b>1,108,863</b>	<b>198,427</b>	<b>1,189,649</b>	<b>3,802,088</b>	<b>781,728</b>	<b>4,583,814</b>
Residual equity transfer	57	(57)	-	-	-	-	-
<b>FUND BALANCES, June 30, 2000</b>	<b>\$ 1,279,444</b>	<b>\$ 1,138,395</b>	<b>\$ 72,713</b>	<b>\$ 890,068</b>	<b>\$ 3,380,620</b>	<b>\$ 4,429,783</b>	<b>\$ 7,810,403</b>

The notes to the financial statement are an integral part of this statement.

**CITY OF THE DALLES, OREGON**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
ALL GOVERNMENTAL FUND TYPES - BUDGETARY BASIS**

**YEAR ENDED JUNE 30, 2000**

	General Fund			Special Revenue Funds		
	Budget	Actual	Variance Favorable (Unfavor- able)	Budget	Actual	Variance Favorable (Unfavor- able)
<b>REVENUES:</b>						
Taxes	\$ 1,940,537	\$ 1,968,626	\$ 28,089	\$ 299,364	\$ 292,221	\$ (7,143)
Special assessments	-	-	-	-	-	-
Licenses and permits	8,250	8,189	(61)	-	-	-
Intergovernmental	469,270	475,469	6,199	1,034,907	835,008	(199,899)
Fines and forfeitures	175,000	173,504	(1,496)	7,000	5,230	(1,770)
Charges for services	18,000	11,395	(6,605)	37,742	40,992	3,250
Rental income	-	-	-	122,274	133,112	10,838
Interest on investments	64,000	76,905	12,905	41,125	61,510	20,385
Miscellaneous	44,170	53,974	9,804	4,855	12,228	7,373
<b>Total revenues</b>	<b>2,719,227</b>	<b>2,768,062</b>	<b>48,835</b>	<b>1,547,267</b>	<b>1,380,301</b>	<b>(166,966)</b>
<b>EXPENDITURES:</b>						
Current:						
General government	1,660,719	1,278,253	382,466	343,951	130,060	213,891
Public safety	1,606,300	1,493,080	113,220	-	-	-
Highway and streets	-	-	-	992,966	880,165	112,801
Culture and recreation	192,000	192,000	-	373,971	352,536	21,435
Capital outlay	240,153	114,913	125,240	759,086	254,022	505,064
Debt service	16,633	17,947	(1,314)	-	-	-
Contingency	297,974	-	297,974	212,656	-	212,656
<b>Total expenditures</b>	<b>4,013,779</b>	<b>3,096,193</b>	<b>917,586</b>	<b>2,682,630</b>	<b>1,616,783</b>	<b>1,065,847</b>
<b>Revenues over (under) expenditures</b>	<b>(1,294,552)</b>	<b>(328,131)</b>	<b>966,421</b>	<b>(1,135,363)</b>	<b>(236,482)</b>	<b>898,881</b>
<b>OTHER FINANCING SOURCES (USES):</b>						
Operating transfers in	544,508	544,508	-	435,111	432,755	(2,356)
Operating transfers out	(244,140)	(244,140)	-	(174,966)	(174,966)	-
Sales of fixed assets	-	2,001	2,001	-	8,282	8,282
<b>Total other financing Sources (uses)</b>	<b>300,368</b>	<b>302,369</b>	<b>2,001</b>	<b>260,145</b>	<b>266,071</b>	<b>5,926</b>
<b>Revenues and other financing sources over (under) expenditures and other financing uses</b>	<b>(994,184)</b>	<b>(25,762)</b>	<b>968,422</b>	<b>(875,218)</b>	<b>29,589</b>	<b>904,807</b>
<b>FUND BALANCES (DEFICIT), July 1, 1999</b>	<b>1,505,684</b>	<b>1,305,149</b>	<b>(200,535)</b>	<b>975,218</b>	<b>1,108,863</b>	<b>133,645</b>
Residual equity transfer	-	57	57	-	(57)	(57)
<b>FUND BALANCES (DEFICIT), June 30, 2000</b>	<b>\$ 511,500</b>	<b>\$ 1,279,444</b>	<b>\$ 767,944</b>	<b>\$ 100,000</b>	<b>\$ 1,138,395</b>	<b>\$ 1,038,395</b>

The notes to the financial statements are an integral part of this statement.

Debt Service Funds			Capital Projects Funds			Totals City of The Dalles (Memorandum Only)		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$ 333,250	\$ 336,856	\$ 3,606	\$ -	\$ -	\$ -	\$ 2,573,151	\$ 2,597,703	\$ 24,552
-	-	-	19,910	40,712	20,802	19,910	40,712	20,802
-	-	-	-	-	-	8,250	8,189	(61)
-	-	-	-	-	-	1,504,177	1,310,477	(193,700)
-	-	-	-	-	-	182,000	178,734	(3,266)
-	-	-	280	280	-	56,022	52,667	(3,355)
7,022	7,022	-	146,501	148,852	2,351	275,797	288,986	13,189
4,517	7,646	3,129	40,000	58,853	18,853	149,642	204,914	55,272
-	-	-	23,960	23,960	-	72,985	90,162	17,177
<u>344,789</u>	<u>351,524</u>	<u>6,735</u>	<u>230,651</u>	<u>272,657</u>	<u>42,006</u>	<u>4,841,934</u>	<u>4,772,544</u>	<u>(69,390)</u>
-	-	-	552,326	14,084	538,242	2,556,996	1,422,397	1,134,599
-	-	-	-	-	-	1,606,300	1,493,080	113,220
-	-	-	-	-	-	992,966	880,165	112,801
-	-	-	-	-	-	565,971	544,536	21,435
-	-	-	818,307	507,689	310,618	1,817,546	876,624	940,922
503,064	502,863	401	-	-	-	519,697	520,610	(913)
-	-	-	-	-	-	510,630	-	510,630
<u>503,064</u>	<u>502,863</u>	<u>401</u>	<u>1,370,633</u>	<u>521,773</u>	<u>848,860</u>	<u>8,570,106</u>	<u>5,737,412</u>	<u>2,832,694</u>
<u>(158,275)</u>	<u>(151,139)</u>	<u>7,136</u>	<u>(1,139,982)</u>	<u>(249,116)</u>	<u>890,866</u>	<u>(3,728,172)</u>	<u>(964,868)</u>	<u>2,763,304</u>
25,425	25,425	-	-	-	-	1,005,044	1,002,688	(2,356)
-	-	-	(50,465)	(50,465)	-	(469,571)	(469,571)	-
-	-	-	-	-	-	-	10,283	10,283
<u>25,425</u>	<u>25,425</u>	<u>-</u>	<u>(50,465)</u>	<u>(50,465)</u>	<u>-</u>	<u>535,473</u>	<u>543,400</u>	<u>7,927</u>
(132,850)	(125,714)	7,136	(1,190,447)	(299,581)	890,866	(3,192,699)	(421,468)	2,771,231
328,618	198,427	(130,191)	1,190,447	1,189,649	(798)	3,999,967	3,802,088	(197,879)
-	-	-	-	-	-	-	-	-
<u>\$ 195,768</u>	<u>\$ 72,713</u>	<u>\$ (123,055)</u>	<u>\$ -</u>	<u>\$ 890,068</u>	<u>\$ 890,068</u>	<u>\$ 807,268</u>	<u>\$ 3,380,620</u>	<u>\$ 2,573,352</u>



**CITY OF THE DALLES, OREGON**

**COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES  
IN RETAINED EARNINGS -  
PROPRIETARY FUND TYPE**

**YEAR ENDED JUNE 30, 2000**

	<u>Enterprise</u>	<u>Internal Service</u>	<u>Total</u>
<b>OPERATING REVENUES:</b>			
Service charges and fees	\$ 3,994,271	\$ -	3,994,271
Rental income	16,450	-	16,450
Other operating income	<u>268,480</u>	<u>-</u>	<u>268,480</u>
 Total operating revenues	 <u>4,279,201</u>	 <u>-</u>	 <u>4,279,201</u>
<b>OPERATING EXPENSES:</b>			
Personal services	1,341,215	12,174	1,353,389
Materials and services	1,381,481	-	1,381,481
Depreciation	<u>659,436</u>	<u>-</u>	<u>659,436</u>
 Total operating expenses	 <u>3,382,132</u>	 <u>12,174</u>	 <u>3,394,306</u>
 <b>Operating income (loss)</b>	 <u>897,069</u>	 <u>(12,174)</u>	 <u>884,895</u>
<b>NONOPERATING REVENUES (EXPENSES):</b>			
Intergovernmental	55,891	-	55,891
Interest on investments	277,723	1,747	279,470
Sale of fixed assets	11,280	-	11,280
Interest expense	<u>(20,456)</u>	<u>-</u>	<u>(20,456)</u>
 Total nonoperating revenues (expenses)	 <u>324,438</u>	 <u>1,747</u>	 <u>326,185</u>
 <b>Income before operating transfers</b>	 <u>1,221,507</u>	 <u>(10,427)</u>	 <u>1,211,080</u>
 Transfers (to) from other funds:			
Transfers in	30,959	-	30,959
Transfers out	<u>(564,076)</u>	<u>-</u>	<u>(564,076)</u>
 Total operating transfers	 <u>(533,117)</u>	 <u>-</u>	 <u>(533,117)</u>
 <b>Net income</b>	 688,390	 (10,427)	 677,963
 <b>RETAINED EARNINGS, July 1, 1999</b>	 <u>16,582,833</u>	 <u>33,078</u>	 <u>16,615,911</u>
 <b>RETAINED EARNINGS, June 30, 2000</b>	 <u>\$ 17,271,223</u>	 <u>\$ 22,651</u>	 <u>\$ 17,293,874</u>

The notes to the financial statements are an integral part of this statement.



**CITY OF THE DALLES, OREGON**

**COMBINED STATEMENT OF CASH FLOWS  
PROPRIETARY FUND TYPE**

**YEAR ENDED JUNE 30, 2000**

	<u>Enterprise</u>	<u>Internal Service</u>	<u>Total</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
Operating income (loss)	\$ 897,069	\$(12,174)	\$ 884,895
Adjustments to reconcile operating income to net cash provided by operations:			
Depreciation	659,436	-	659,436
Change in current assets and liabilities:			
Receivables	136,520	-	136,520
Inventories	(78,352)	-	(78,352)
Accounts payable	63,162	(1,993)	61,169
Retainage payable	(7,440)	-	(7,440)
Compensated absences payable	3,840	-	3,840
Deferred revenue	<u>(445)</u>	<u>-</u>	<u>(445)</u>
Net cash provided (used) by operations	<u>1,673,790</u>	<u>(14,167)</u>	<u>1,659,623</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
Intergovernmental revenue	55,891	-	55,891
Operating transfers in	30,959	-	30,959
Operating transfers out	<u>(564,076)</u>	<u>-</u>	<u>(564,076)</u>
Net cash provided (used) by noncapital financing activities	<u>(477,226)</u>	<u>-</u>	<u>(477,226)</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>			
Principal payments - Notes payable	(60,000)	-	(60,000)
Interest paid	(10,935)	-	(10,935)
Acquisition of fixed assets	(890,649)	-	(890,649)
Sale of fixed assets	<u>5,155</u>	<u>-</u>	<u>5,155</u>
Net cash used by capital and related financing activities	<u>(956,429)</u>	<u>-</u>	<u>(956,429)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
Interest earnings	<u>277,723</u>	<u>1,747</u>	<u>279,470</u>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	517,858	(12,420)	505,438
<b>CASH AND CASH EQUIVALENTS, July 1, 1999</b>	<u>4,533,873</u>	<u>39,031</u>	<u>4,572,904</u>
<b>CASH AND CASH EQUIVALENTS, June 30, 2000</b>	<u>\$5,051,731</u>	<u>\$ 26,611</u>	<u>\$5,078,342</u>

The notes to the financial statements are an integral part of this statement.

**CITY OF THE DALLES, OREGON**  
**NOTES TO GENERAL-PURPOSE FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2000**

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Financial Reporting Entity**

**The City:**

The City of The Dalles, Oregon (the City) is organized under the general laws of the State of Oregon. The City Council, composed of the mayor and five Council members, comprises the legislative branch of the City. Individual departments are under the direction of the City Manager, who is appointed by the City Council. As required by generally accepted accounting principles, these financial statements present the City and its component unit, Columbia Gateway Urban Renewal Agency (the Agency), for which the City is considered to be financially accountable. The Agency, a discretely presented component unit is reported in a separate column in the combined financial statements to emphasize it is legally separate from the City. Both the City and the Agency have June 30 year ends.

There are various other governmental agencies and special service districts which provide services within the City's boundaries. However, the City is not financially accountable for any of these entities and accordingly their financial information is not included in these financial statements.

**Discretely Presented Component Unit:**

The Agency was formed to undertake urban renewal projects and activities pursuant to the City's redevelopment plan. The Board of Directors of the Agency consists of the Mayor and the five elected City Council members, which receives its recommendations from a seven member advisory committee appointed by the City Council. The City is required to certify to the County Assessor any incremental taxes to be levied for the benefit of the Agency. The City has the ability to significantly influence the operations and provides a financial benefit to the Agency. The Agency's financial information is presented as a governmental fund type.

Financial statements for the Agency may be obtained at the City's administrative offices, 313 Court Street, The Dalles, Oregon 97058.



## **B. Measurement Focus, Basis of Accounting and Basis of Presentation**

The accounts of the City are organized and operated on the basis of funds and account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements. Account groups are a reporting device to account for certain assets and liabilities of the governmental funds not recorded directly in those funds.

The City has the following fund types and account groups:

### **Governmental Fund Types:**

Governmental funds - Governmental funds are used to account for the City's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e. when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The City considers all revenues available if they are collected within 31 days after year end. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on general long-term obligations which is recognized when due, and certain compensated absences which are recognized when the obligation is expected to be liquidated with expendable available financial resources.

Property taxes, franchise fees, state shared revenues, transient room taxes and local fuel taxes are susceptible to accrual. Other receipts become measurable and available when cash is received by the City and are recognized as revenue at that time.

Entitlement revenues are recorded at the time of receipt, or earlier, if the susceptible to accrual criteria are met. Expenditure driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Governmental funds include the following fund types:

#### General Fund

- The General Fund is the City's primary operating fund. It accounts for all financial resources of the City, except those required to be accounted for

in another fund. Principal sources of revenue are property taxes, franchise fees, hotel-motel tax, and state shared revenues. Expenditures are primarily for general government operations, public safety (police), and culture and recreation.

#### Special Revenue Funds

- The Special Revenue Funds account for revenue sources that are legally restricted to expenditure for specific purposes (not including major capital projects). Principal revenue sources are taxes, charges for services, rent and an allocation of state gas tax proceeds. Major expenditures are for street maintenance, general governmental operations and capital improvements.

#### Debt Service Funds

- The Debt Service Funds account for the payment of principal and interest on general long-term debt. The principal source of revenue is property taxes.

#### Capital Projects Funds

- The Capital Projects Funds account for the acquisition and construction of major capital projects other than those being financed by proprietary funds. The principal revenue sources are special assessment collections and rental of building.

### **Proprietary Fund Type:**

Proprietary (Enterprise and Internal Service) funds are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. The City has applied all applicable Financial Accounting Standards Board (FASB) pronouncements, unless those pronouncements conflict or contradict Governmental Accounting Standards Board (GASB) pronouncements. Proprietary funds include the following fund types:

#### Enterprise Funds

- These funds account for those operations that are financed and operated in a manner similar to private business or where the City Council has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability. The City bills minimum monthly usage in advance. No deferred revenue has been included for the prepayment amount at year-end. This has been the

ongoing practice for the City, and follows industry practice. Services accounted for through Enterprise Funds are water utility, waste water utility, and the airport.

#### Internal Service Fund

- This fund accounts for operations that provide service to other departments or agencies of the government, or to other governments, on a cost-reimbursement basis. The service provided is the payment of unemployment benefits.

#### **Fiduciary Fund Type:**

Fiduciary Funds account for assets held by the City as an agent on behalf of others. The City maintains Agency Funds, which are custodial in nature and do not present results of operations or have a measurement focus. Agency Funds are used to account for assets that the City holds for others in an agent capacity. The Agency Funds are accounted for on the modified accrual basis of accounting.

#### **General Fixed Assets Account Group:**

The General Fixed Assets Account Group is used to account for fixed assets not accounted for in the Proprietary Funds.

#### **General Long-Term Debt Account Group:**

The General Long-Term Debt Account Group is used to account for general long-term debt, capital leases, notes payable and the long-term portion of compensated absences as applicable.

### **C. Assets, Liabilities and Equity**

#### **1. Cash and Cash Equivalents:**

Cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

Oregon Revised Statutes authorize the City to invest in general obligations of the U.S. Government and its agencies, certain bonded obligations of Oregon municipalities, bank repurchase agreements, bankers' acceptances, and the State Treasurers' Short-Term Investment Pool. As of June 30, 2000, and for the year then ended, the City was in compliance with the aforementioned statutes.

Investments are stated at fair value in accordance with GASB Statement No. 31.

## **2. Receivables and Payables:**

Property taxes are assessed and become a lien on all taxable property as of July 1. Property taxes are levied on November 15. Collection dates are November 15, February 15, and May 15. Discounts are allowed if the amount due is received by November 15 or February 15. Taxes unpaid and outstanding on May 16 are considered delinquent.

Property taxes receivable collected within 31 days subsequent to year end are considered measurable and available, and are recognized as revenues. All other property taxes receivable are offset by deferred revenue because they are not deemed available to finance operations of the current period.

Assessment liens receivable in the Capital Projects Funds are recorded as receivables at the time property owners are assessed for property improvements. The unpaid liens and related interest receivable are offset by deferred revenue and accordingly, have not been recorded as revenue.

Receivables for federal and state grants, and state, county and local shared revenue are recorded as revenue in all fund types as earned. No allowance for doubtful accounts is necessary.

Receivables of the Proprietary Funds are recorded as revenue in all funds as earned. The allowance for doubtful accounts is established on a specific identification basis.

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "interfund receivables/payables" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds."

Advances between funds are offset by a fund balance reserve account in applicable governmental funds to indicate they are not available for appropriation and are not expendable available financial resources.

## **3. Inventories:**

Inventories in the Water Utility and Waste Water Utility Enterprise Funds are reported at the lower of cost (first in, first out) or market. Other inventories are taken for control purposes only with no dollar value assigned. The cost value of such inventories have been recorded as expenditures when purchased.

Accordingly, with the exception of Enterprise Funds inventories, a value is not included on the balance sheet.

**4. Restricted Assets:**

Assets, whose use is restricted by the City Council, are segregated on the combined balance sheet.

**5. Fixed Assets:**

Fixed assets are recorded in the General Fixed Assets Account Group at cost or estimated historical cost if purchased or constructed. Donated fixed assets are recorded at their estimated fair value at the date of donation. Assets in the general fixed assets account group are not depreciated. Interest incurred during construction is not capitalized on general fixed assets.

Public domain (infrastructure) general fixed assets (e.g., roads, bridges, sidewalks, storm sewers and other assets that are immovable and of value to the City) are not capitalized.

Property, plant and equipment in the Enterprise Funds are recorded at cost. Donated property, plant and equipment is recorded at its estimated fair value at the date of donation. Interest incurred during the construction phase of Enterprise Fund fixed assets is reflected in the capitalized value of the asset constructed, net of interest earned on the invested proceeds over the same period. No interest was capitalized in 2000.

Upon disposal of property, plant and equipment in the Enterprise Funds, the accounts are relieved of the related costs and accumulated depreciation, and resulting gains or losses are reflected in income. Depreciation taken on contributed fixed assets is recorded as an expense of operations and charged to retained earnings.

Property, plant and equipment are depreciated in the Enterprise Funds of the City using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Building and improvements	45
Plant in service	45
Machinery and equipment	5-20

**6. Compensated Absences:**

It is the City's policy to permit employees to accumulate earned but unused vacation, holiday, and sick pay benefits. No liability is reported for unpaid accumulated sick pay benefits. Vacation and holiday pay is accrued when

incurred in the Enterprise Funds and recorded as a liability. Vacation and holiday pay that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability in the Governmental Funds. Amounts not expected to be liquidated with expendable available financial resources are reported in the General Long-Term Debt Account Group. No expenditure is reported for these amounts.

## **7. Long-Term Obligations:**

The City reports long-term debt at face value in the General Long-Term Debt Account Group. Certain other obligations, such as capital leases, notes payable and compensated absences, not expected to be financed with current available financial resources are also reported in the General Long-Term Debt Account Group. These obligations are to be repaid from governmental fund resources.

For Governmental Funds, bond premiums and discounts, as well as issuance costs, are recognized during the current period. Bond proceeds are reported as an other financing source, net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures

## **8. Estimates:**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of certain assets, liabilities, revenues, expenditures, expenses, and other disclosures. Accordingly, actual results could differ from those estimates.

## **9. Fund Equity:**

Reservations of fund balance represent amounts that are legally segregated for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

Contributed capital in the Enterprise Funds represent the accumulation of contributions in the form of cash or other assets which generally do not have to be returned to the contributor. Such contributions are recorded directly to contributed capital and, accordingly, are not recognized as revenue. The following transactions are recorded as contributions in the Enterprise Funds:

- Fixed assets contributed from other funds or the General Fixed Assets Account Group.
- Fixed assets contributed from intergovernmental agencies.
- Cash transfers of equity from other funds.
- Proceeds of federal and state grants for acquisition of fixed assets.

- Contributions from customers for the acquisition of fixed assets.
- Fixed assets contributed by developers.

## **10. Memorandum Only Total Columns**

Total Columns on the general-purpose financial statements are captioned "Totals Memorandum Only" because they do not represent consolidated financial information and are presented only to facilitate financial analysis. The columns do not present information that reflects financial position, results of operations or cash flows in accordance with generally accepted accounting principles.

## **II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

### **A. Budgetary Information**

Generally, Oregon Local Budget Law requires annual budgets be adopted for all funds except agency funds. The modified accrual basis of accounting is used for all budgets. All annual appropriations lapse at fiscal year end.

The City begins its budgeting process by appointing Budget Committee members in the fall of each year. Budget recommendations are developed by management through early spring, with the Budget Committee meeting and approving the budget document in late spring. Public notices of the budget hearing are generally published in May or June and the hearing is held in June. The City Council adopts the budget, makes appropriations, and declares the tax levy no later than June 30. Expenditure appropriations may not be legally over expended, except in the case of grant receipts and bond sale proceeds which could not be reasonably estimated at the time the budget was adopted.

The ordinance authorizing appropriations for each fund sets the level by which expenditures cannot legally exceed appropriations. The City established the levels of budgetary control at the personal services, materials and services, capital outlay, operating contingencies, debt service, and all other requirement levels for all funds except the General Fund and the Special Grants Fund. For the General Fund, budgetary control is at the department level. For the Special Grants Fund, appropriations are at the grant level.

Budget amounts shown in the general-purpose financial statements have been revised since the original budget amounts were approved by City Council. These revisions were not significant. Management must obtain City Council authorization for all appropriation transfers and supplementary budgetary appropriations.

**B. Excess of Expenditures Over Appropriations**

General Fund:	
Economic development	<u>\$ (97)</u>
Capital Projects Fund:	
Materials and services	<u>\$ (1,059)</u>
Sewer Special Reserve Fund:	
Debt service	<u>\$ (15,656)</u>

**III. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS**

**A. Deposits and Investments**

At June 30, 2000 the City's carrying amount of deposits was \$159,453 and the bank balance was \$543,202. These deposits were fully covered by federal depository insurance and collateral pledged by the depository to secure the deposit of public funds. Oregon Revised Statutes require the depository institution to maintain on deposit with a collateral pool manager, securities having a value not less than 25% of the outstanding certificates of participation issued by the pool manager.

The carrying amount of deposits was \$3,481,298 and the bank balance for the Agency, the City's discretely presented component unit, was \$3,498,797. During November of 2000, the Agency's deposits exceeded FDIC coverage and the certificate of collateral.

The City's investments consist solely of the State Treasurers' Short-Term Investment Pool - \$8,135,721. The investments of the Agency, the City's discretely presented component unit also consist solely of the State Treasurers' Short-Term Investment Pool with a balance of \$949,279. These investments are not subject to categorization under the following provisions of GASB No. 3.

Investments are generally categorized as either (1) insured or registered for which the securities are held by the City or its agent in the City's name; (2) uninsured and unregistered for which the securities are held by the counterparty's trust department or agent in the City's name; or, (3) uninsured and unregistered for which the securities are held by the counterparty, or by its trust department or agent but not in the City's name.

Investments in the Oregon State Treasury Local Government Investment Pool are made under the provisions of ORS 294.810. These funds are held in the City's name and are not subject to the collateralization requirements of ORS 295.015.



Governmental Accounting Standards Board (GASB) Statement No. 31, *Accounting and Financial Reporting for Certain Investments and External Investment Pools* requires governmental entities to report on certain investments at fair value in the balance sheet and recognize the corresponding change in the fair value of the investments in the year in which the change occurred. However, since the adjustment to fair value (.5%) is immaterial, the financial statements have not been adjusted. In addition, the Oregon State Treasury Local Government Investment Pool (LGIP) distributes investment income on an amortized cost basis and participants' equity in the pool is determined by the amount of participant deposits, adjusted for withdrawals and distributed income. Accordingly, the adjustment to fair value would not represent an expendable increase in the City's cash position.

A reconciliation of cash and cash equivalents as shown on the combined balance sheet follows:

	Primary Government	Component Unit Columbia Gateway Urban Renewal	Total Reporting Entity
Cash on hand	\$ 1,500	\$ -	\$ 1,500
Cash with County Treasurer	24,812	8,608	33,420
Deposits with financial institutions	159,453	3,481,298	3,640,751
State Treasurers' Short-Term Investment Pool	<u>8,135,721</u>	<u>949,279</u>	<u>9,085,000</u>
 Total Cash and Cash Equivalents	 <u>\$ 8,321,486</u>	 <u>\$ 4,439,185</u>	 <u>\$ 12,760,671</u>
 Allocation:			
Cash and cash equivalents - unrestricted	\$ 4,715,316	\$ 4,439,185	\$ 9,154,501
Cash and cash equivalents - Restricted	<u>3,606,170</u>	<u>-</u>	<u>3,606,170</u>
 Total per combined balance sheet	 <u>\$ 8,321,486</u>	 <u>\$ 4,439,185</u>	 <u>\$ 12,760,671</u>

## B. Receivables

Receivables at June 30, 2000 are comprised of the following:

	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Columbia Gateway Urban Renewal Agency	Total
Receivables:							
Taxes	\$ 108,422	\$ -	\$ 26,908	\$ -	\$ -	\$ 50,643	\$ 185,973
Assessments	-	-	-	143,170	-	-	143,170
Accounts-unrestricted	184,622	193,911	-	-	429,163	-	807,696
Fines and forfeitures	307,500	-	-	-	-	-	307,500
	600,544	193,911	26,908	143,170	429,163	50,643	1,444,339
Less: Allowance for doubtful accounts	(525)	(25)	-	-	(45,000)	-	(45,550)
	<u>\$ 600,019</u>	<u>\$ 193,886</u>	<u>\$ 26,908</u>	<u>\$ 143,170</u>	<u>\$ 384,163</u>	<u>\$ 50,643</u>	<u>\$ 1,398,789</u>

## C. Fixed Assets

Changes in general fixed assets are as follows:

	Balance July 1, 1999	Additions	Retirements	Balance June 30, 2000
Land and land improvements	\$ 1,994,496	\$ 22,254	\$ -	\$ 2,016,750
Buildings and improvements	3,092,315	432,815	-	3,525,130
Machinery and equipment	2,283,567	457,327	173,620	2,567,274
	<u>\$ 7,370,378</u>	<u>\$ 912,396</u>	<u>\$ 173,620</u>	<u>\$ 8,109,154</u>

Fixed assets in the Enterprise Funds at June 30, 2000, are comprised of the following:

Land and land improvements	\$ 6,610,823
Buildings and improvements	4,820,389
Plant in service	8,182,253
Machinery and equipment	<u>2,899,874</u>
	22,513,399
Less: Accumulated depreciation	<u>(7,076,106)</u>
	<u>\$ 15,437,233.</u>

## D. Long-term Debt

### Enterprise funds

Changes in the Enterprise Funds long-term debt are as follows:

	Outstanding July 1, 1999	Issued During Year	Matured During Year	Outstanding June 30, 2000
<b>Notes Payable From Restricted Assets</b>				
Mid-Columbia Economic Development				
Interest rate 4%	<u>\$ 540,000</u>	<u>\$ -</u>	<u>\$ 120,000</u>	<u>\$ 420,000</u>

In addition to the amount listed above as outstanding at June 30, 2000, there is matured principal of \$60,000 and matured interest of \$9,521, which was due as of June 30, 2000, but not paid until July 18, 2000.

Future maturities of enterprise fund long-term debt are as follows:

<u>Year Ending June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2001	\$ 120,000	\$ 15,600	\$ 135,600
2002	120,000	10,800	130,800
2003	120,000	6,000	126,000
2004	<u>60,000</u>	<u>1,200</u>	<u>61,200</u>
	<u>\$ 420,000</u>	<u>\$ 33,600</u>	<u>\$ 453,600</u>

## General long-term debt account group

Changes in general long-term debt are as follows:

	<u>Outstanding</u> <u>July 1, 1999</u>	<u>Issued</u> <u>During Year</u>	<u>Matured and</u> <u>Redeemed</u>	<u>Outstanding</u> <u>June 30, 2000</u>
<b>Bonds Payable</b>				
<b>General Obligation Bonds</b>				
1993 Advance Refunding Bonds, interest rates from 2.75% to 4.25%; payable from property taxes	\$ 655,000	\$ -	\$ 325,000	\$ 330,000
<b>Revenue bonds</b>				
1999 Police Facilities Revenue Bonds, Interest rates from 3.65% to 4.60%; payable from the state office building lease proceeds.	1,140,000	-	95,000	1,045,000
<b>Total Bonds Payable</b>	<u>\$1,795,000</u>	<u>\$ -</u>	<u>\$ 420,000</u>	<u>\$ 1,375,000</u>
<b>Notes Payable</b>				
Oregon Department of Energy Interest rate 9.35%	\$ 6,677	\$ -	\$ 6,677	\$ -
Columbia River Bank Interest rate 7.25%	15,614	-	15,614	-
Caterpillar Financial Services Interest rate 6.25%	-	50,483	-	50,483
<b>Total Notes Payable</b>	<u>\$ 22,291</u>	<u>\$ 50,483</u>	<u>\$ 22,291</u>	<u>\$ 50,483</u>

Future maturities of general long term debt are as follows:

Year Ending June 30	Bond Principal	Bond Interest	Notes Payable Principal	Notes Payable Interest	Total
2001	\$ 425,000	\$ 57,720	\$ 15,818	\$ 3,155	\$ 501,693
2002	100,000	39,793	16,807	2,166	158,766
2003	105,000	35,538	17,858	1,116	159,512
2004	110,000	30,968	-	-	140,968
2005	115,000	26,073	-	-	141,073
2006-2009	520,000	48,536	-	-	568,536
	<u>\$1,375,000</u>	<u>\$ 238,628</u>	<u>\$ 50,483</u>	<u>\$ 6,437</u>	<u>\$ 1,670,548</u>

Changes in General Long-Term Debt Account Group for the year ended June 30, 2000, were as follows:

	<u>Balance July 1, 1999</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance June 30, 2000</u>
Compensated absences	\$ 108,009	\$ 117,601	\$(108,009)	\$ 117,601
General obligation bond	655,000	-	(325,000)	330,000
Revenue bond	1,140,000	-	(95,000)	1,045,000
Notes payable	<u>22,291</u>	<u>50,483</u>	<u>(22,291)</u>	<u>50,483</u>
	<u>\$ 1,925,300</u>	<u>\$ 168,084</u>	<u>\$(550,300)</u>	<u>\$ 1,543,084</u>

#### E. Operating Transfers

Operating transfers in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types and Discretely Presented Component Unit do not equal because of transfers made with the Enterprise Funds. Following is a reconciliation of operating transfers:

	<u>Transfers In</u>	<u>Transfers Out</u>
Total operating transfers included in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types and Discretely Presented Component Unit	\$ 1,002,688	\$ 469,571
<u>Enterprise Fund Transfers</u>		
Airport Fund		
General Fund	30,959	-
Water Utility Fund		
General Fund	-	243,712
Other Funds	-	72,520
Waste Water Fund		
General Fund	-	181,790
Other Funds	-	<u>66,054</u>
	<u>\$ 1,033,647</u>	<u>\$ 1,033,647</u>

#### IV. OTHER INFORMATION

##### A. Risk Management

The City is exposed to various risks of loss related to torts; theft or damage to and destruction of assets; errors and omissions; and natural disasters for which the City carries commercial insurance. The City does not engage in risk financing activities where the risk is retained (self-insurance) by the City. For the past three years insurance coverage has been sufficient to cover losses.

##### B. Segment Information - Enterprise Funds

The City maintains three Enterprise Funds. The Water Utility Fund accounts for the provision of water service, the Waste Water Fund accounts for the operations and maintenance related to collection and treatment of waste water and the Airport Fund accounts for the maintenance and operation of the Columbia Gorge Regional/The Dalles Municipal Airport located in Dallesport, Washington. Selected segment information for the year ended June 30, 2000, is as follows:

	<u>Water Utility</u>	<u>Waste Water Utility</u>	<u>Airport</u>	<u>Totals</u>
Operating revenues	\$ 2,382,813	\$ 1,878,261	\$ 18,127	\$ 4,279,201
Depreciation	363,574	256,613	39,249	659,436
Operating income (loss)	650,566	341,268	(94,765)	897,069
Net income (loss)	492,833	227,608	(32,051)	688,390
Fixed asset additions	245,024	645,625	-	890,649
Net working capital	2,928,857	2,208,015	7,195	5,144,067
Total assets	12,012,616	7,463,355	1,565,618	21,041,589
Total equity	11,930,622	6,789,635	1,561,043	20,281,300

##### C. Employee Retirement Plans

The City provides pension benefits for substantially all of its full-time employees through a defined contribution plan. The City administers the plan, and funds are deposited into an Investment Fund maintained by Standard Insurance for police employees, and National Associates for all other City employees. In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. Employees of the City are eligible to participate after one year of employment. Under terms of the plan, both the City and the employees are required to make contributions. In addition, the employees may make additional voluntary contributions. Currently, the City's contribution rate is 16.6% for police employees and 7.5% for other employees. The mandatory employee contribution rate is 6% for all employees. The City pays both the employer and mandatory employee contributions. In addition, police employees

may contribute up to an additional 2.4% of their compensation and other employees up to 10% of their compensation. All contributions to the plan are fully vested when made.

The payroll for employees covered by the plan for the year ended June 30, 2000, was approximately \$2,560,700 and the City's total payroll was approximately \$2,989,707. Total contributions for the year ended June 30, 2000, were approximately \$394,229 or 15.4% of the year's covered payroll.

#### **D. Commitments and Contingencies**

Certain of the City's operations are subject to regulations promulgated and administered by the Environmental Protection Agency (EPA) and the State of Oregon's Department of Environmental Quality (DEQ). The complexity of these regulations could result in remedial actions and/or civil penalties that could have an adverse effect on the City's operations.





**COMBINING INDIVIDUAL FUND AND ACCOUNT GROUP STATEMENTS  
AND SCHEDULES**



## CITY OF THE DALLES, OREGON

### FUND DESCRIPTIONS

YEAR ENDED JUNE 30, 2000

The City maintains the following funds:

General Fund - This fund accounts for the financial operations of the City not accounted for in any other fund. Principal sources of revenue are property taxes, franchise fees, transient room taxes and State shared revenues. Expenditures are primarily for general government operations, public safety, and culture and recreation.

Special Revenue Funds - These funds are used to account for revenue from specific sources that are legally restricted to expenditures for specified purposes. Funds included in this category are:

- The Library Fund provides Wasco County's citizens with free and equal access to materials relevant to their informational needs. Half of the resources are provided through operating transfers from the General Fund and the other half is funded by Wasco County.
- The Street and Storm Sewer Fund provides for a range of services involved with the construction, maintenance and repair of streets and storm sewer system. Principal revenue sources include allocations of state fuel tax proceeds and local fuel tax receipts as well as interest on investments.
- The Public Works Reserve Fund provides for the replacing or adding to the machinery and equipment of the Public Works Department. Resources are provided through operating transfers from the Street and Storm Sewer Fund and from interest earned on investments.
- The Community Benevolence Fund expends monies for the preservation, enhancement, protection, maintenance, repair, replacement or restoration of the Mid-Columbia Vietnam Veterans' Memorial and its surroundings. Revenues consist primarily of donations and interest earnings.
- The Street and Bridge Replacement Fund accounts for the replacement of streets and bridges. Resources consist of interest earned on investments.
- The Special Grants Fund accounts for a variety of revenues and expenditures related to various grants.
- The Parks Reserve Fund accounts for the acquisition and development of park and recreation facilities.
- The State Office Building Fund accounts for resources received and expended for the operation, repairs and maintenance of the State Office Building owned by the City. Revenues consist of a portion of the building's lease payments collected by the City.

**CITY OF THE DALLES, OREGON**  
**FUND DESCRIPTIONS (continued)**  
**YEAR ENDED JUNE 30, 2000**

Debt Service Funds - These funds are used to account for revenues and expenditures related to the City's long-term indebtedness. Funds included in this category are:

- The Water Bond Debt Fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal and interest relating to the City's 1993 outstanding general obligation bonds.
- The Senior Center Grant Debt Service fund accounts for the repayment of a loan from the State of Oregon, Department of Energy. Revenues consist of monthly rental payments from the Senior Center.
- The Police Facility Revenue Bond Fund accounts for the accumulation of resources for, and the repayment of, revenue bonds relating to the remodeling of the Police facilities.

Capital Projects Funds - These funds account for construction projects related primarily to infrastructure. Funds included in this category are:

- The Special Assessments Fund accounts for the financing of public improvements or services deemed to benefit primarily the properties against which the assessments are levied. Revenues consist primarily of assessment principal and interest collected.
- The Capital Projects Fund accounts for financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by the enterprise funds. Principal resources to the fund are grants, a portion of lease payments received on the State Office Building owned by the City, and interest earned on investments.
- The FAA Grant Improvement Fund accounts for Federal Aviation Administration (FAA) funded improvements to the Columbia Gorge Regional/The Dalles Municipal Airport.

Enterprise Funds - These funds account for the City's utility operations. Funds included in this category are:

- The Water Utility Fund accounts for all activity related to the treatment and distribution of water from source to the customer. Primary revenues are user charges for services. Expenditures relate to the operation and maintenance of the water system and capital improvements. Included are the budgetary Water Utility and Water Capital Reserve Funds.

**CITY OF THE DALLES, OREGON**

**FUND DESCRIPTION (continued)**

**YEAR ENDED JUNE 30, 2000**

Enterprise Funds (continued)

- The Waste Water Utility Fund accounts for the operations of the waste water collection and processing plant and system. Revenues consist primarily of user charges for services. Primary expenditures are for the operation and maintenance of plant in service and capital improvements. Included are the budgetary Waste Water and Sewer Special Reserve Funds.
- The Airport Fund accounts for revenues and expenditures relating to the operation and maintenance of the Columbia Gorge Regional/The Dalles Municipal Airport located in Dallesport, Washington.

Internal Service Funds – These funds account for operations that provide services to other departments or agencies of the government, or to other governments, on a cost-reimbursement basis.

- The Unemployment Insurance Reserve Fund provides for the payment of unemployment benefits. Resources are provided by transfers from other funds.

Component Unit - Columbia Gateway Urban Renewal Agency - The component unit accounts for the operations of the City's urban renewal agency. The operations include the financing and expending of monies for urban renewal projects and activities pursuant to the City's redevelopment plan.

Agency Funds - These funds account for resources received and disbursed for which the City acts as fiduciary. Included is the City's Tourism Agency Fund.



**GENERAL FUND**

**CITY OF THE DALLES, OREGON**

**GENERAL FUND**

**STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE-  
BUDGET AND ACTUAL**

**YEAR ENDED JUNE 30, 2000**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b>REVENUES:</b>			
Taxes			
Property	\$1,405,082	\$1,399,616	\$ (5,466)
Franchise	252,500	274,541	22,041
Transient room	282,955	294,469	11,514
Licenses and permits	8,250	8,189	(61)
Intergovernmental	469,270	475,469	6,199
Fines and forfeitures	175,000	173,504	(1,496)
Charges for services	18,000	11,395	(6,605)
Interest on investments	64,000	76,905	12,905
Miscellaneous	<u>44,170</u>	<u>53,974</u>	<u>9,804</u>
<b>TOTAL REVENUES</b>	<u>2,719,227</u>	<u>2,768,062</u>	<u>48,835</u>
<b>EXPENDITURES:</b>			
Current:			
General government	1,660,719	1,278,253	382,466
Public safety	1,606,300	1,493,080	113,220
Culture and recreation	192,000	192,000	-
Capital outlay	240,153	114,913	125,240
Debt service	16,633	17,947	(1,314)
Contingency	<u>297,974</u>	<u>-</u>	<u>297,974</u>
<b>TOTAL EXPENDITURES</b>	<u>4,013,779</u>	<u>3,096,193</u>	<u>917,586</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(1,294,552)</u>	<u>(328,131)</u>	<u>966,421</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Operating transfers in	544,508	544,508	-
Operating transfers out	(244,140)	(244,140)	-
Sale of fixed assets	<u>-</u>	<u>2,001</u>	<u>2,001</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>300,368</u>	<u>302,369</u>	<u>2,001</u>
<b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	<u>(994,184)</u>	<u>(25,762)</u>	<u>968,422</u>
<b>FUND BALANCE July 1, 1999</b>	1,505,684	1,305,149	(200,535)
Residual equity transfer in	<u>-</u>	<u>57</u>	<u>57</u>
<b>FUND BALANCE June 30, 2000</b>	<u>\$ 511,500</u>	<u>\$1,279,444</u>	<u>\$ 767,944</u>



**CITY OF THE DALLES, OREGON**

**GENERAL FUND**

**SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES –  
BUDGET AND ACTUAL**

**YEAR ENDED JUNE 30, 2000**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b>EXPENDITURES:</b>			
General government			
City council	\$ 503,616	\$ 200,345	\$ 303,271
City manager	129,651	129,340	311
City clerk	78,881	77,483	1,398
Legal and judicial	256,975	255,118	1,857
Finance	468,476	343,111	125,365
Personnel	19,700	16,912	2,788
Planning	182,156	145,906	36,250
Economic development	56,072	56,169	(97)
City hall	118,262	104,371	13,891
Transportation center	15,209	6,547	8,662
	<u>1,828,998</u>	<u>1,335,302</u>	<u>493,696</u>
Public safety:			
Police	1,661,099	1,554,296	106,803
Codes enforcement	33,708	14,595	19,113
	<u>1,694,807</u>	<u>1,568,891</u>	<u>125,916</u>
Culture and recreation			
Nondepartmental	192,000	192,000	-
Contingency	297,974	-	297,974
<b>TOTAL EXPENDITURES</b>	<b>4,013,779</b>	<b>3,096,193</b>	<b>917,586</b>
<b>OTHER FINANCING USES:</b>			
Operating transfers out	244,140	244,140	-
<b>TOTAL EXPENDITURES AND OTHER FINANCING USES</b>	<b><u>\$ 4,257,919</u></b>	<b><u>\$ 3,340,333</u></b>	<b><u>\$ 917,586</u></b>



**SPECIAL REVENUE FUNDS**

**CITY OF THE DALLES, OREGON**

**SPECIAL REVENUE FUNDS**

**COMBINING BALANCE SHEET**

**JUNE 30, 2000**

<b>ASSETS</b>	<u>Library</u>	<u>Street and Storm Sewer</u>	<u>Public Works Reserve</u>	<u>Community Benevolence</u>
Cash and cash equivalents	\$ 45,934	\$ 578,766	\$ 131,583	\$ 1,399
Accounts receivable, net	<u>-</u>	<u>76,819</u>	<u>-</u>	<u>-</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 45,934</u></b>	<b><u>\$ 655,585</u></b>	<b><u>\$ 131,583</u></b>	<b><u>\$ 1,399</u></b>
 <b>LIABILITIES AND FUND EQUITY</b>				
Liabilities:				
Accounts payable	\$ 6,616	\$ 32,957	\$ -	\$ -
Retainage payable	2,141	-	-	-
Compensated absences payable	2,129	2,731	-	-
Deferred revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL LIABILITIES</b>	<b><u>10,886</u></b>	<b><u>35,688</u></b>	<b><u>-</u></b>	<b><u>-</u></b>
Fund equity:				
Fund balances:				
Unreserved:				
Undesignated	<u>35,048</u>	<u>619,897</u>	<u>131,583</u>	<u>1,399</u>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b><u>\$ 45,934</u></b>	<b><u>\$ 655,585</u></b>	<b><u>\$ 131,583</u></b>	<b><u>\$ 1,399</u></b>

Street and Bridge Replace- ment	Special Grants	State Office Building	Total
\$ 194,210	\$ 114,817	\$ 48,204	\$1,114,913
-	117,067	-	193,886
<u>\$ 194,210</u>	<u>\$ 231,884</u>	<u>\$ 48,204</u>	<u>\$1,308,799</u>
\$ -	\$ 3,080	\$ 8,459	\$ 51,112
-	-	-	2,141
-	-	224	5,084
-	112,067	-	112,067
-	115,147	8,683	170,404
<u>194,210</u>	<u>116,737</u>	<u>39,521</u>	<u>1,138,395</u>
<u>\$ 194,210</u>	<u>\$ 231,884</u>	<u>\$ 48,204</u>	<u>\$1,308,799</u>

**CITY OF THE DALLES, OREGON**

**SPECIAL REVENUE FUNDS**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES**

**YEAR ENDED JUNE 30, 2000**

	<u>Library</u>	<u>Street and Storm Sewer</u>	<u>Public Works Reserve</u>	<u>Community Benevolence</u>
<b>REVENUES:</b>				
Taxes	\$ -	\$ 292,221	\$ -	\$ -
Intergovernmental	210,228	540,996	41,205	-
Fines and forfeitures	5,230	-	-	-
Charges for services	-	40,992	-	-
Rental income	-	-	-	-
Interest on investments	1,671	34,825	7,994	90
Miscellaneous	<u>1,266</u>	<u>8,315</u>	<u>-</u>	<u>-</u>
 Total revenues	 <u>218,395</u>	 <u>917,349</u>	 <u>49,199</u>	 <u>90</u>
 <b>EXPENDITURES:</b>				
General government	-	-	-	375
Highways and streets	-	880,165	-	-
Culture and recreation	352,536	-	-	-
Capital outlay	<u>3,742</u>	<u>39,550</u>	<u>209,251</u>	<u>-</u>
 Total expenditures	 <u>356,278</u>	 <u>919,715</u>	 <u>209,251</u>	 <u>375</u>
 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	 <u>(137,883)</u>	 <u>(2,366)</u>	 <u>(160,052)</u>	 <u>(285)</u>
 <b>OTHER FINANCING SOURCES (USES):</b>				
Operating transfers in	212,931	78,574	111,000	-
Operating transfers out	(40,000)	(134,516)	-	-
Sale of fixed assets	<u>-</u>	<u>8,282</u>	<u>-</u>	<u>-</u>
 Total other financing sources (uses)	 <u>172,931</u>	 <u>(47,660)</u>	 <u>111,000</u>	 <u>-</u>
 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	 <u>35,048</u>	 <u>(50,026)</u>	 <u>(49,052)</u>	 <u>(285)</u>
 <b>FUND BALANCES, July 1, 1999</b>	 <u>-</u>	 <u>669,923</u>	 <u>180,635</u>	 <u>1,684</u>
 Residual equity transfer out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 <b>FUND BALANCES, June 30, 2000</b>	 <u>\$ 35,048</u>	 <u>\$ 619,897<sup>1</sup></u>	 <u>\$ 131,583<sup>1</sup></u>	 <u>\$ 1,399</u>

Street and Bridge Replace- ment	Special Grants	Parks Reserve	State Office Building	Total
\$ -	\$ -	\$ -	\$ -	\$ 292,221
7,579	35,000	-	-	835,008
-	-	-	-	5,230
-	-	-	-	40,992
-	-	-	133,112	133,112
9,454	5,073	-	2,403	61,510
-	2,339	-	308	12,228
<u>17,033</u>	<u>42,412</u>	<u>-</u>	<u>135,823</u>	<u>1,380,301</u>
-	12,260	-	117,425	130,060
-	-	-	-	880,165
-	-	-	-	352,536
1,479	-	-	-	254,022
<u>1,479</u>	<u>12,260</u>	<u>-</u>	<u>117,425</u>	<u>1,616,783</u>
<u>15,554</u>	<u>30,152</u>	<u>-</u>	<u>18,398</u>	<u>(236,482)</u>
30,000	250	-	-	432,755
-	(450)	-	-	(174,966)
-	-	-	-	8,282
<u>30,000</u>	<u>(200)</u>	<u>-</u>	<u>-</u>	<u>266,071</u>
45,554	29,952	-	18,398	29,589
148,656	86,785	57	21,123	1,108,863
-	-	(57)	-	(57)
<u>\$194,210</u>	<u>\$116,737</u>	<u>\$ -</u>	<u>\$ 39,521</u>	<u>\$ 1,138,395</u>

**CITY OF THE DALLES, OREGON**

**LIBRARY FUND**

**STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL**

**YEAR ENDED JUNE 30, 2000**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b>REVENUES:</b>			
Intergovernmental	\$ 208,665	\$ 210,228	\$ 1,563
Fines and forfeitures	7,000	5,230	(1,770)
Interest on investments	-	1,671	1,671
Miscellaneous	<u>500</u>	<u>1,266</u>	<u>766</u>
 Total revenues	 <u>216,165</u>	 <u>218,395</u>	 <u>2,230</u>
 <b>EXPENDITURES:</b>			
Current			
Culture and recreation			
Personal services	225,112	215,490	9,622
Materials and services	148,859	137,046	11,813
Capital outlay	<u>15,125</u>	<u>3,742</u>	<u>11,383</u>
 Total expenditures	 <u>389,096</u>	 <u>356,278</u>	 <u>32,818</u>
 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	 <u>(172,931)</u>	 <u>(137,883)</u>	 <u>35,048</u>
 <b>OTHER FINANCING SOURCES (USES):</b>			
Operating transfers in	212,931	212,931	-
Operating transfers out	<u>(40,000)</u>	<u>(40,000)</u>	<u>-</u>
 Total other financing sources (uses)	 <u>172,931</u>	 <u>172,931</u>	 <u>-</u>
 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	 <u>-</u>	 <u>35,048</u>	 <u>35,048</u>
 <b>FUND BALANCE, July 1, 1999</b>	 <u>-</u>	 <u>-</u>	 <u>-</u>
 <b>FUND BALANCE, June 30, 2000</b>	 <u>\$ -</u>	 <u>\$ 35,048</u>	 <u>\$ 35,048</u>



**CITY OF THE DALLES, OREGON**

**STREET AND STORM SEWER FUND**

**STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL**

**YEAR ENDED JUNE 30, 2000**

	Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES:</b>			
Taxes	\$ 299,364	\$ 292,221	\$ (7,143)
Intergovernmental	564,242	540,996	(23,246)
Charges for services	37,742	40,992	3,250
Interest on investments	25,000	34,825	9,825
Miscellaneous	<u>2,355</u>	<u>8,315</u>	<u>5,960</u>
 Total revenues	 <u>928,703</u>	 <u>917,349</u>	 <u>(11,354)</u>
 <b>EXPENDITURES:</b>			
Current:			
Highways and streets			
Personal services	486,343	461,247	25,096
Materials and services	506,623	418,918	87,705
Capital outlay	161,255	39,550	121,705
Contingency	<u>212,656</u>	<u>-</u>	<u>212,656</u>
 Total expenditures	 <u>1,366,877</u>	 <u>919,715</u>	 <u>447,162</u>
 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	 <u>(438,174)</u>	 <u>(2,366)</u>	 <u>435,808</u>
 <b>OTHER FINANCING SOURCES (USES):</b>			
Operating transfers in	80,930	78,574	(2,356)
Operating transfers out	(134,516)	(134,516)	-
Sale of fixed assets	<u>-</u>	<u>8,282</u>	<u>8,282</u>
 Total other financing sources (uses)	 <u>(53,586)</u>	 <u>(47,660)</u>	 <u>5,926</u>
 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	 <u>(491,760)</u>	 <u>(50,026)</u>	 <u>441,734</u>
 <b>FUND BALANCE, July 1, 1999</b>	 <u>591,760</u>	 <u>669,923</u>	 <u>78,163</u>
 <b>FUND BALANCE, June 30, 2000</b>	 <u>\$ 100,000</u>	 <u>\$ 619,897</u>	 <u>\$ 519,897</u>

**CITY OF THE DALLES, OREGON**

**PUBLIC WORKS RESERVE FUND**

**STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL**

**YEAR ENDED JUNE 30, 2000**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b>REVENUES:</b>			
Intergovernmental	\$ -	\$ 41,205	\$ 41,205
Interest on investments	<u>7,000</u>	<u>7,994</u>	<u>994</u>
 Total revenues	 7,000	 49,199	 42,199
 <b>EXPENDITURES:</b>			
Capital outlay	<u>296,987</u>	<u>209,251</u>	<u>87,736</u>
 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	 (289,987)	 (160,052)	 129,935
 <b>OTHER FINANCING SOURCES:</b>			
Operating transfers in	<u>111,000</u>	<u>111,000</u>	<u>-</u>
 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES</b>	 (178,987)	 (49,052)	 129,935
 <b>FUND BALANCE, July 1, 1999</b>	 <u>178,987</u>	 <u>180,635</u>	 <u>1,648</u>
 <b>FUND BALANCE, June 30, 2000</b>	 <u>\$ -</u>	 <u>\$ 131,583</u>	 <u>\$ 131,583</u>

**CITY OF THE DALLES, OREGON**

**COMMUNITY BENEVOLENCE FUND**

**STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL**

**YEAR ENDED JUNE 30, 2000**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b>REVENUES:</b>			
Interest on investments	\$ 75	\$ 90	\$ 15
<b>EXPENDITURES:</b>			
Current:			
General government:			
Materials and services	<u>1,883</u>	<u>375</u>	<u>1,508</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	(1,808)	(285)	1,523
<b>FUND BALANCE, July 1, 1999</b>	<u>1,808</u>	<u>1,684</u>	<u>(124)</u>
<b>FUND BALANCE, June 30, 2000</b>	<u>\$ -</u>	<u>\$ 1,399</u>	<u>\$ 1,399</u>

**CITY OF THE DALLES, OREGON**  
**STREET AND BRIDGE REPLACEMENT FUND**  
**STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE -**  
**BUDGET AND ACTUAL**  
**YEAR ENDED JUNE 30, 2000**

	Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES:</b>			
Intergovernmental	\$ 143,000	\$ 7,579	\$ (135,421)
Interest on investments	3,500	9,454	5,954
Total revenues	146,500	17,033	(129,467)
<b>EXPENDITURES:</b>			
Capital outlay	285,719	1,479	284,240
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	(139,219)	15,554	154,773
<b>OTHER FINANCING SOURCES:</b>			
Operating transfer in	30,000	30,000	-
<b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	(109,219)	45,554	154,773
<b>FUND BALANCE, July 1, 1999</b>	109,219	148,656	39,437
<b>FUND BALANCE, June 30, 2000</b>	\$ -	\$ 194,210	\$ 194,210

**CITY OF THE DALLES, OREGON**

**SPECIAL GRANTS FUND**

**STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL**

**YEAR ENDED JUNE 30, 2000**

	Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES:</b>			
Intergovernmental	\$ 119,000	\$ 35,000	\$ (84,000)
Interest on investments	4,100	5,073	973
Miscellaneous	2,000	2,339	339
	<hr/>	<hr/>	<hr/>
Total revenues	125,100	42,412	(82,688)
	<hr/>	<hr/>	<hr/>
<b>EXPENDITURES:</b>			
Current:			
General government:			
Community action program	90,790	7,530	83,260
SHPO grant	3,800	-	3,800
Downtown improvement	115,000	4,730	110,270
	<hr/>	<hr/>	<hr/>
Total expenditures	209,590	12,260	197,330
	<hr/>	<hr/>	<hr/>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(84,490)</b>	<b>30,152</b>	<b>114,642</b>
	<hr/>	<hr/>	<hr/>
<b>OTHER FINANCING SOURCES (USES):</b>			
Operating transfers in	250	250	-
Operating transfers out	(450)	(450)	-
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	(200)	(200)	-
	<hr/>	<hr/>	<hr/>
<b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	<b>(84,690)</b>	<b>29,952</b>	<b>114,642</b>
	<hr/>	<hr/>	<hr/>
<b>FUND BALANCE, July 1, 1999</b>	<b>84,690</b>	<b>86,785</b>	<b>2,095</b>
	<hr/>	<hr/>	<hr/>
<b>FUND BALANCE, June 30, 2000</b>	<b>\$ -</b>	<b>\$ 116,737</b>	<b>\$ 116,737</b>
	<hr/>	<hr/>	<hr/>

**CITY OF THE DALLES, OREGON**

**PARKS RESERVE FUND**

**STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL**

**YEAR ENDED JUNE 30, 2000**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>FUND BALANCE, July 1, 1999</b>	\$ -	\$ 57	\$ 57
Residual equity transfer - to general fund	<u>-</u>	<u>(57)</u>	<u>(57)</u>
<b>FUND BALANCE, June 30, 2000</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CITY OF THE DALLES, OREGON**

**STATE OFFICE BUILDING FUND**

**STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL**

**YEAR ENDED JUNE 30, 2000**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b>REVENUES:</b>			
Rental income	\$ 122,274	\$ 133,112	\$ 10,838
Interest on investments	1,450	2,403	953
Miscellaneous	-	308	308
	<u>123,724</u>	<u>135,823</u>	<u>12,099</u>
<b>EXPENDITURES:</b>			
Current:			
General government:			
Personal services	14,799	12,959	1,840
Materials and services	<u>117,679</u>	<u>104,466</u>	<u>13,213</u>
Total expenditures	<u>132,478</u>	<u>117,425</u>	<u>15,053</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(8,754)</b>	<b>18,398</b>	<b>27,152</b>
<b>FUND BALANCE, July 1, 1999</b>	<u>8,754</u>	<u>21,123</u>	<u>12,369</u>
<b>FUND BALANCE, June 30, 2000</b>	<u>\$ -</u>	<u>\$ 39,521</u>	<u>\$ 39,521</u>





**DEBT SERVICE FUNDS**

**CITY OF THE DALLES, OREGON**

**DEBT SERVICE FUNDS**

**COMBINING BALANCE SHEET**

**JUNE 30, 2000**

<u>ASSETS</u>	Water Bond Debt	Police Facility Revenue Bond	Total
Cash and cash equivalents	\$ 39,477	\$ 31,203	\$ 70,680
Property taxes receivable	26,908	-	26,908
<b>TOTAL ASSETS</b>	<b><u>\$ 66,385</u></b>	<b><u>\$ 31,203</u></b>	<b><u>\$ 97,588</u></b>
 <u>LIABILITIES AND FUND EQUITY</u>			
Liability:			
Deferred revenue - property taxes	\$ 24,875	-	\$ 24,875
Fund equity:			
Fund balances:			
Reserved:			
Reserved for debt service	41,510	31,203	72,713
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b><u>\$ 66,385</u></b>	<b><u>\$ 31,203</u></b>	<b><u>\$ 97,588</u></b>

**CITY OF THE DALLES, OREGON**

**DEBT SERVICE FUNDS**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES**

**YEAR ENDED JUNE 30, 2000**

	<u>Water Bond Debt</u>	<u>Senior Center Grant Debt Service</u>	<u>Police Facility Revenue Bond</u>	<u>Total</u>
<b>REVENUES:</b>				
Property taxes	\$ 336,856	\$ -	\$ -	\$ 336,856
Rental income	-	7,022	-	7,022
Interest on investments	<u>3,715</u>	<u>17</u>	<u>3,914</u>	<u>7,646</u>
Total revenues	340,571	7,039	3,914	351,524
<b>EXPENDITURES:</b>				
Debt service	<u>353,075</u>	<u>7,307</u>	<u>142,281</u>	<u>502,663</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	(12,504)	(268)	(138,367)	(151,139)
<b>OTHER FINANCING SOURCES:</b>				
Operating transfers in	<u>-</u>	<u>-</u>	<u>25,425</u>	<u>25,425</u>
<b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	(12,504)	(268)	(112,942)	(125,714)
<b>FUND BALANCES, July 1, 1999</b>	<u>54,014</u>	<u>268</u>	<u>144,145</u>	<u>198,427</u>
<b>FUND BALANCES, June 30, 2000</b>	<u>\$ 41,510</u>	<u>\$ -</u>	<u>\$ 31,203</u>	<u>\$ 72,713</u>

**CITY OF THE DALLES, OREGON**

**WATER BOND DEBT FUND**

**STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL**

**YEAR ENDED JUNE 30, 2000**

	Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES:</b>			
Property taxes	\$ 333,250	\$ 336,856	\$ 3,606
Interest on investments	2,000	3,715	1,715
Total revenues	335,250	340,571	5,321
<b>EXPENDITURES:</b>			
Debt service	353,075	353,075	-
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(17,825)</b>	<b>(12,504)</b>	<b>5,321</b>
<b>FUND BALANCE, July 1, 1999</b>	<b>49,473</b>	<b>54,014</b>	<b>4,541</b>
<b>FUND BALANCE, June 30, 2000</b>	<b>\$ 31,648</b>	<b>\$ 41,510</b>	<b>\$ 9,862</b>

**CITY OF THE DALLES, OREGON**  
**SENIOR CENTER GRANT DEBT SERVICE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE -**  
**BUDGET AND ACTUAL**  
**YEAR ENDED JUNE 30, 2000**

	Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES:</b>			
Rental income	\$ 7,022	\$ 7,022	\$ -
Interest on investments	17	17	-
Total revenues	7,039	7,039	-
<b>EXPENDITURES:</b>			
Debt service	7,307	7,307	-
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	(268)	(268)	-
<b>FUND BALANCE, July 1, 1999</b>	268	268	-
<b>FUND BALANCE, June 30, 2000</b>	\$ -	\$ -	\$ -

**CITY OF THE DALLES, OREGON**  
**POLICE FACILITY REVENUE BOND DEBT FUND**  
**STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE -**  
**BUDGET AND ACTUAL**  
**YEAR ENDED JUNE 30, 2000**

	Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES:</b>			
Interest on investments	\$ 2,500	\$ 3,914	\$ 1,414
<b>EXPENDITURES:</b>			
Debt service	<u>142,682</u>	<u>142,281</u>	<u>401</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	(140,182)	(138,367)	1,815
<b>OTHER FINANCING SOURCES:</b>			
Operating transfers in	<u>25,425</u>	<u>25,425</u>	<u>-</u>
<b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	(114,757)	(112,942)	1,815
<b>FUND BALANCE, July 1, 1999</b>	<u>278,877</u>	<u>144,145</u>	<u>(134,732)</u>
<b>FUND BALANCE, June 30, 2000</b>	<u>\$ 164,120</u>	<u>\$ 31,203</u>	<u>\$ (132,917)</u>

**CAPITAL PROJECTS FUNDS**

**CITY OF THE DALLES, OREGON**

**CAPITAL PROJECTS FUNDS**

**COMBINING BALANCE SHEET**

**JUNE 30, 2000**

	<u>Special Assessments</u>	<u>Capital Projects</u>	<u>F.A.A. Grant Improvement</u>	<u>Total</u>
<b><u>ASSETS</u></b>				
Cash and cash equivalents	\$ 582,377	\$ 318,660	\$ 1,091	\$ 902,128
Assessments receivable	<u>143,170</u>	<u>-</u>	<u>-</u>	<u>143,170</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 725,547</u></b>	<b><u>\$ 318,660</u></b>	<b><u>\$ 1,091</u></b>	<b><u>\$ 1,045,298</u></b>
<b><u>LIABILITIES AND FUND EQUITY</u></b>				
Liabilities:				
Accounts payable	\$ -	\$ 12,060	\$ -	\$ 12,060
Deferred revenues	<u>143,170</u>	<u>-</u>	<u>-</u>	<u>143,170</u>
Total liabilities	<u>143,170</u>	<u>12,060</u>	<u>-</u>	<u>155,230</u>
Fund equity:				
Fund balances:				
Unreserved:				
Undesignated	<u>582,377</u>	<u>306,600</u>	<u>1,091</u>	<u>890,068</u>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b><u>\$ 725,547</u></b>	<b><u>\$ 318,660</u></b>	<b><u>\$ 1,091</u></b>	<b><u>\$ 1,045,298</u></b>



**CITY OF THE DALLES, OREGON**

**CAPITAL PROJECTS FUNDS**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES**

**YEAR ENDED JUNE 30, 2000**

	Special Assessments	Capital Projects	F.A.A. Grant Improvement	Total
<b>REVENUES:</b>				
Special assessments	\$ 40,712	\$ -	\$ -	\$ 40,712
Charges for services	-	280	-	280
Rental income	-	148,852	-	148,852
Interest on investments	30,533	28,270	50	58,853
Miscellaneous	-	23,960	-	23,960
<b>Total revenues</b>	<b>71,245</b>	<b>201,362</b>	<b>50</b>	<b>272,657</b>
<b>EXPENDITURES:</b>				
General government	25	14,059	-	14,084
Capital outlay	-	507,689	-	507,689
<b>Total expenditures</b>	<b>25</b>	<b>521,748</b>	<b>-</b>	<b>521,773</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>71,220</b>	<b>(320,386)</b>	<b>50</b>	<b>(249,116)</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Operating transfers out	(8,850)	(41,615)	-	(50,465)
<b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	<b>62,370</b>	<b>(362,001)</b>	<b>50</b>	<b>(299,581)</b>
<b>FUND BALANCE, July 1, 1999</b>	<b>520,007</b>	<b>668,601</b>	<b>1,041</b>	<b>1,189,649</b>
<b>FUND BALANCE, June 30, 2000</b>	<b>\$ 582,377</b>	<b>\$ 306,600</b>	<b>\$ 1,091</b>	<b>\$ 890,068</b>

**CITY OF THE DALLES, OREGON**

**SPECIAL ASSESSMENTS FUND**

**STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL**

**YEAR ENDED JUNE 30, 2000**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b>REVENUES:</b>			
Special assessments			
Principal	\$ 17,919	\$ 31,687	\$ 13,768
Interest	1,991	9,025	7,034
Interest on investments	<u>15,000</u>	<u>30,533</u>	<u>15,533</u>
Total revenues	34,910	71,245	36,335
<b>EXPENDITURES:</b>			
Current:			
General government:			
Materials and services	<u>539,326</u>	<u>25</u>	<u>539,301</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	(504,416)	71,220	575,636
<b>OTHER FINANCING SOURCES (USED):</b>			
Operating transfers out	<u>(8,850)</u>	<u>(8,850)</u>	<u>-</u>
<b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	(513,266)	62,370	575,636
<b>FUND BALANCE, July 1, 1999</b>	<u>513,266</u>	<u>520,007</u>	<u>6,741</u>
<b>FUND BALANCE, June 30, 2000</b>	<u>\$ -</u>	<u>\$ 582,377</u>	<u>\$ 582,377</u>

**CITY OF THE DALLES, OREGON**

**CAPITAL PROJECTS FUND**

**STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL**

**YEAR ENDED JUNE 30, 2000**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b>REVENUES:</b>			
Charges for services	\$ 280	\$ 280	\$ -
Rental income	146,501	148,852	2,351
Interest on investments	25,000	28,270	3,270
Miscellaneous	<u>23,960</u>	<u>23,960</u>	<u>-</u>
 Total revenues	 <u>195,741</u>	 <u>201,362</u>	 <u>5,621</u>
 <b>EXPENDITURES:</b>			
Current:			
General government:			
Materials and services	13,000	14,059	(1,059)
Capital outlay	<u>817,307</u>	<u>507,689</u>	<u>309,618</u>
 Total expenditures	 <u>830,307</u>	 <u>521,748</u>	 <u>308,559</u>
 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	 <u>(634,566)</u>	 <u>(320,386)</u>	 <u>314,180</u>
 <b>OTHER FINANCING SOURCES (USES):</b>			
Operating transfers out	<u>(41,615)</u>	<u>(41,615)</u>	<u>-</u>
 Total other financing sources (uses)	 <u>(41,615)</u>	 <u>(41,615)</u>	 <u>-</u>
 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES</b>	 <u>(676,181)</u>	 <u>(362,001)</u>	 <u>314,180</u>
 <b>FUND BALANCE, July 1, 1999</b>	 <u>676,181</u>	 <u>668,601</u>	 <u>(7,580)</u>
 <b>FUND BALANCE, June 30, 2000</b>	 <u>\$ -</u>	 <u>\$ 306,600</u>	 <u>\$ 306,600</u>

**CITY OF THE DALLES, OREGON**  
**F.A.A. GRANT IMPROVEMENT FUND**  
**STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE**  
**YEAR ENDED JUNE 30, 2000**

	Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES:</b>			
Interest on investments	\$ -	\$ 50	\$ 50
<b>EXPENDITURES:</b>			
Capital outlay	1,000	-	1,000
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	(1,000)	50	1,050
<b>FUND BALANCE, July 1, 1999</b>	1,000	1,041	41
<b>FUND BALANCE, June 30, 2000</b>	\$ -	\$ 1,091	\$ 1,091

**ENTERPRISE FUNDS**

**CITY OF THE DALLES, OREGON**

**ENTERPRISE FUNDS**

**COMBINING BALANCE SHEET**

**JUNE 30, 2000**

	<u>Water Utility</u>	<u>Waste Water Utility</u>	<u>Airport</u>	<u>Total</u>
<b><u>ASSETS</u></b>				
Current assets:				
Cash and cash equivalents	\$ 789,850	\$ 643,941	\$ 11,770	\$ 1,445,561
Receivables	215,200	168,963	-	384,163
Inventories	<u>134,019</u>	<u>34,443</u>	<u>-</u>	<u>168,462</u>
Total current assets	<u>1,139,069</u>	<u>847,347</u>	<u>11,770</u>	<u>1,998,186</u>
Restricted assets				
Cash and cash equivalents	<u>1,871,782</u>	<u>1,734,388</u>	<u>-</u>	<u>3,606,170</u>
Fixed assets	13,382,951	7,390,911	1,739,477	22,513,339
Accumulated depreciation	<u>(4,381,186)</u>	<u>(2,509,291)</u>	<u>(185,629)</u>	<u>(7,076,106)</u>
Net fixed assets	<u>9,001,765</u>	<u>4,881,620</u>	<u>1,553,848</u>	<u>15,437,233</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 12,012,616</u></b>	<b><u>\$ 7,463,355</u></b>	<b><u>\$ 1,565,618</u></b>	<b><u>\$ 21,041,589</u></b>
<b><u>LIABILITIES AND EQUITY</u></b>				
Current liabilities:				
Accounts payable	\$ 39,288	\$ 139,234	\$ 3,218	\$ 181,740
Compensated absences payable	<u>42,706</u>	<u>20,621</u>	<u>1,357</u>	<u>64,684</u>
Total current liabilities-unrestricted	<u>81,994</u>	<u>159,855</u>	<u>4,575</u>	<u>246,424</u>
Liabilities payable from restricted assets:				
Accounts payable	-	24,344	-	24,344
Matured principal payable	-	60,000	-	60,000
Matured interest payable	-	9,521	-	9,521
Notes payable	<u>-</u>	<u>420,000</u>	<u>-</u>	<u>420,000</u>
Total liabilities - restricted assets	<u>-</u>	<u>513,865</u>	<u>-</u>	<u>513,865</u>
Total liabilities	<u>81,994</u>	<u>673,720</u>	<u>4,575</u>	<u>760,289</u>
Equity:				
Contributed capital	912,674	1,037,393	1,060,010	3,010,077
Retained earnings:				
Reserved for construction	1,871,782	1,220,523	-	3,092,305
Unreserved	<u>9,146,166</u>	<u>4,531,719</u>	<u>501,033</u>	<u>14,178,918</u>
Total equity	<u>11,930,622</u>	<u>6,789,635</u>	<u>1,561,043</u>	<u>20,281,300</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u>\$ 12,012,616</u></b>	<b><u>\$ 7,463,355</u></b>	<b><u>\$ 1,565,618</u></b>	<b><u>\$ 21,041,589</u></b>

**CITY OF THE DALLES, OREGON**

**ENTERPRISE FUNDS**

**COMBINING STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN RETAINED EARNINGS**

**YEAR ENDED JUNE 30, 2000**

	Water Utility	Waste Water Utility	Airport	Total
<b>OPERATING REVENUES:</b>				
Service charges and fees	\$ 2,142,099	\$ 1,850,495	\$ 1,677	\$ 3,994,271
Rental income	-	-	16,450	16,450
Other operating income	240,714	27,766	-	268,480
 Total operating revenues	 <u>2,382,813</u>	 <u>1,878,261</u>	 <u>18,127</u>	 <u>4,279,201</u>
<b>OPERATING EXPENSES:</b>				
Personal services	874,174	429,264	37,777	1,341,215
Materials and services	494,499	851,116	35,866	1,381,481
Depreciation	363,574	256,613	39,249	659,436
 Total operating expenses	 <u>1,732,247</u>	 <u>1,536,993</u>	 <u>112,892</u>	 <u>3,382,132</u>
 Operating income (loss)	 <u>650,566</u>	 <u>341,268</u>	 <u>(94,765)</u>	 <u>897,069</u>
<b>NONOPERATING REVENUES (EXPENSES):</b>				
Intergovernmental	12,466	12,466	30,959	55,891
Interest on investments	146,033	130,894	796	277,723
Sale of fixed assets	-	11,280	-	11,280
Interest expense	-	(20,456)	-	(20,456)
 Total nonoperating revenues (expenses)	 <u>158,499</u>	 <u>134,184</u>	 <u>31,755</u>	 <u>324,438</u>
 Income before operating transfers	 <u>809,065</u>	 <u>475,452</u>	 <u>(63,010)</u>	 <u>1,221,507</u>
<b>TRANSFERS TO (FROM) OTHER FUNDS:</b>				
Transfers in	-	-	30,959	30,959
Transfers out	(316,232)	(247,844)	-	(564,076)
 Total operating transfers	 <u>(316,232)</u>	 <u>(247,844)</u>	 <u>30,959</u>	 <u>(533,117)</u>
 Net Income	 <u>492,833</u>	 <u>227,608</u>	 <u>(32,051)</u>	 <u>688,390</u>
 RETAINED EARNINGS, July 1, 1999	 <u>10,525,115</u>	 <u>5,524,634</u>	 <u>533,084</u>	 <u>16,582,833</u>
 RETAINED EARNINGS, June 30, 2000	 <u>\$11,017,948</u>	 <u>\$ 5,752,242</u>	 <u>\$ 501,033</u>	 <u>\$17,271,223</u>

**CITY OF THE DALLES, OREGON**  
**ENTERPRISE FUNDS**  
**COMBINING STATEMENT OF CASH FLOWS**  
**YEAR ENDED JUNE 30, 2000**

	Water Utility	Waste Water Utility	Airport	Total
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
Operating income (loss)	\$ 650,566	\$ 341,268	\$ (94,765)	\$ 897,069
Adjustments to reconcile operating income to net cash provided by operations:				
Depreciation	363,574	256,613	39,249	659,436
Change in current assets and liabilities:				
Receivables	16,870	119,650	-	136,520
Inventories	(67,402)	(10,950)	-	(78,352)
Accounts payable	247	60,623	2,292	63,162
Retainage payable	(1,071)	(6,369)	-	(7,440)
Compensated absences payable	2,576	(93)	1,357	3,840
Deferred revenue	(445)	-	-	(445)
Net cash provided (used) by operations	<u>964,915</u>	<u>760,742</u>	<u>(51,867)</u>	<u>1,673,790</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>				
Intergovernmental revenue	12,466	12,466	30,959	55,891
Operating transfers in	-	-	30,959	30,959
Operating transfers out	(316,232)	(247,844)	-	(564,076)
Net cash provided (used) by noncapital financing activities	<u>(303,766)</u>	<u>(235,378)</u>	<u>61,918</u>	<u>(477,226)</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>				
Principal payments - Notes payable	-	(60,000)	-	(60,000)
Interest paid	-	(10,935)	-	(10,935)
Acquisition of fixed assets	(245,024)	(645,625)	-	(890,649)
Sale of fixed assets	-	11,280	(6,125)	5,155
Net cash used by capital and related financing activities	<u>(245,024)</u>	<u>(705,280)</u>	<u>(6,125)</u>	<u>(956,429)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
Interest earnings	<u>146,033</u>	<u>130,894</u>	<u>796</u>	<u>277,723</u>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	562,158	(49,022)	4,722	517,858
<b>CASH AND CASH EQUIVALENTS, July 1, 1999</b>	<u>2,099,474</u>	<u>2,427,351</u>	<u>7,048</u>	<u>4,533,873</u>
<b>CASH AND CASH EQUIVALENTS, June 30, 2000</b>	<u>\$ 2,661,632</u>	<u>\$ 2,378,329</u>	<u>\$ 11,770</u>	<u>\$ 5,051,731</u>
<b>COMPRISED AS FOLLOWS:</b>				
Cash and cash equivalents	789,850	643,941	11,770	1,445,561
Restricted cash and cash equivalents	<u>1,871,782</u>	<u>1,734,388</u>	<u>-</u>	<u>3,606,170</u>
	<u>\$ 2,661,632</u>	<u>\$ 2,378,329</u>	<u>\$ 11,770</u>	<u>\$ 5,051,731</u>



**CITY OF THE DALLES, OREGON**

**WATER UTILITY FUND**

**SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET (NON-GAAP) AND ACTUAL**

**YEAR ENDED JUNE 30, 2000**

	Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES:</b>			
Intergovernmental	\$ 16,776	\$ 12,466	\$ (4,310)
Charges for services	2,171,679	2,120,331	(51,348)
Interest on investments	30,000	56,933	26,933
Miscellaneous	234,020	240,714	6,694
	<u>2,452,475</u>	<u>2,430,444</u>	<u>(22,031)</u>
<b>EXPENDITURES:</b>			
Water treatment department			
Personal services	442,260	422,003	20,257
Materials and services	449,067	258,610	190,457
Capital outlay	143,496	110,108	33,388
	<u>1,034,823</u>	<u>790,721</u>	<u>244,102</u>
Water distribution department			
Personal services	482,686	449,595	33,091
Materials and services	357,819	286,433	71,386
Capital outlay	195,411	145,761	49,650
	<u>1,035,916</u>	<u>881,789</u>	<u>154,127</u>
Non-departmental			
Contingency	64,020	-	64,020
	<u>2,134,759</u>	<u>1,672,510</u>	<u>462,249</u>
<b>REVENUES OVER EXPENDITURES</b>	317,716	757,934	440,218
<b>OTHER FINANCING SOURCES (USES):</b>			
Operating transfers out	(643,389)	(643,389)	-
<b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	(325,673)	114,545	440,218
<b>FUND BALANCE, July 1, 1999</b>	<u>525,673</u>	<u>858,224</u>	<u>332,551</u>
<b>FUND BALANCE, June 30, 2000</b>	<u>\$ 200,000</u>	<u>\$ 972,769</u>	<u>\$ 772,769</u>

**CITY OF THE DALLES, OREGON**

**WATER CAPITAL RESERVE FUND**

**SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET (NON-GAAP) AND ACTUAL**

**YEAR ENDED JUNE 30, 2000**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b>REVENUES:</b>			
Charges for services	\$ 33,600	\$ 21,768	\$ (11,832)
Interest on investments	<u>50,000</u>	<u>89,100</u>	<u>39,100</u>
Total revenues	83,600	110,868	27,268
<b>EXPENDITURES:</b>			
Capital outlay	<u>1,818,859</u>	<u>6,013</u>	<u>1,812,846</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	(1,735,259)	104,855	1,840,114
<b>OTHER FINANCING SOURCES:</b>			
Operating transfers in	<u>327,157</u>	<u>327,157</u>	<u>-</u>
<b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES</b>	(1,408,102)	432,012	1,840,114
<b>FUND BALANCE, July 1, 1999</b>	<u>1,408,102</u>	<u>1,439,769</u>	<u>31,667</u>
<b>FUND BALANCE, June 30, 2000</b>	<u>\$ -</u>	<u>\$ 1,871,781</u>	<u>\$ 1,871,781</u>

CITY OF THE DALLES, OREGON

WATER UTILITY FUND

SCHEDULE OF RECONCILIATION OF  
REVENUES AND EXPENDITURES  
TO NET INCOME

YEAR ENDED JUNE 30, 2000

	Revenues	Expenditures	Net Income (Loss)
<b>BUDGETARY BASIS (NON-GAAP):</b>			
Water Utility fund	\$ 2,430,444	\$ 1,672,510	\$ 757,934
Water Capital Reserve Fund	<u>110,868</u>	<u>6,013</u>	<u>104,855</u>
	<u>\$ 2,541,312</u>	<u>\$ 1,678,523</u>	862,789
Adjustments:			
Depreciation expense			(363,574)
Change in compensated absences payable			(2,576)
Change in physical inventory			67,402
Expenditures capitalized			245,024
Revenues budgeted as other financing sources			327,157
Expenses budgeted as other financing uses			<u>(643,389)</u>
<b>GENERALLY ACCEPTED ACCOUNTING PRINCIPLES BASIS (GAAP) NET INCOME</b>			<u>\$ 492,833</u>

**CITY OF THE DALLES, OREGON**

**WASTE WATER FUND**

**SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET (NON-GAAP) AND ACTUAL**

**YEAR ENDED JUNE 30, 2000**

	Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES:</b>			
Intergovernmental	\$ 16,776	\$ 12,466	\$ (4,310)
Charges for services	1,843,613	1,832,661	(10,952)
Interest on Investments	30,000	34,163	4,163
Miscellaneous	1,821	12,991	11,170
	<u>1,892,210</u>	<u>1,892,281</u>	<u>71</u>
<b>EXPENDITURES:</b>			
Personal services	463,613	429,357	34,256
Materials and services	852,358	819,321	33,037
Capital outlay	373,283	195,448	177,835
Contingency	133,246	-	133,246
	<u>1,822,500</u>	<u>1,444,126</u>	<u>378,374</u>
<b>REVENUES OVER EXPENDITURES</b>	<u>69,710</u>	<u>448,155</u>	<u>378,445</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Sale of fixed assets	-	11,280	11,280
Operating transfers out	(447,844)	(447,844)	-
	<u>(447,844)</u>	<u>(436,564)</u>	<u>11,280</u>
<b>REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	<u>(378,134)</u>	11,591	389,725
<b>FUND BALANCE, July 1, 1999</b>	<u>578,134</u>	<u>635,954</u>	<u>57,820</u>
<b>FUND BALANCE, June 30, 2000</b>	<u>\$ 200,000</u>	<u>\$ 647,545</u>	<u>\$ 447,545</u>

**CITY OF THE DALLES, OREGON**

**SEWER SPECIAL RESERVE FUND**

**SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET (NON-GAAP) AND ACTUAL**

**YEAR ENDED JUNE 30, 2000**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b>REVENUES:</b>			
Charges for services	\$ 13,200	\$ 17,834	\$ 4,634
Interest on investments	58,400	96,731	38,331
Miscellaneous	<u>-</u>	<u>14,775</u>	<u>14,775</u>
 Total revenues	 <u>71,600</u>	 <u>129,340</u>	 <u>57,740</u>
 <b>EXPENDITURES:</b>			
Materials and services	360,000	44,355	315,645
Capital outlay	1,773,217	448,567	1,324,650
Debt service	<u>124,800</u>	<u>140,456</u>	<u>(15,656)</u>
 Total expenditures	 <u>2,258,017</u>	 <u>633,378</u>	 <u>1,624,639</u>
 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	 (2,186,417)	 (504,038)	 1,682,379
 <b>OTHER FINANCING SOURCES (USES):</b>			
Operating transfers in	<u>200,000</u>	<u>200,000</u>	<u>-</u>
 <b>REVENUE AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	 (1,986,417)	 (304,038)	 1,682,379
 <b>FUND BALANCE, July 1, 1999</b>	 <u>1,986,417</u>	 <u>1,944,561</u>	 <u>(41,856)</u>
 <b>FUND BALANCE, June 30, 2000</b>	 <u>\$ -</u>	 <u>\$ 1,640,523</u>	 <u>\$ 1,640,523</u>

**CITY OF THE DALLES, OREGON**

**WASTE WATER UTILITY FUND**

**SCHEDULE OF RECONCILIATION OF  
REVENUES AND EXPENDITURES  
TO NET INCOME**

**YEAR ENDED JUNE 30, 2000**

	<u>Revenues</u>	<u>Expenditures</u>	<u>Net Income (Loss)</u>
<b>BUDGETARY BASIS (NON-GAAP):</b>			
Waste Water Fund	\$ 1,892,281	\$ 1,444,126	\$ 448,155
Sewer Special Reserve Fund	<u>129,340</u>	<u>633,378</u>	<u>(504,038)</u>
	<u>\$ 2,021,621</u>	<u>\$ 2,077,504</u>	(55,883)
<b>Adjustments:</b>			
Depreciation expense			(256,613)
Expenditures capitalized			645,625
Loan principal payments budgeted as debt service			120,000
Change in physical inventory			10,950
Change in compensated absences payable			93
Sale of fixed assets			11,280
Revenues budgeted as other financing sources			200,000
Expenses budgeted as other financing uses			<u>(447,844)</u>
<b>GENERALLY ACCEPTED ACCOUNTING PRINCIPLES BASIS (GAAP) NET INCOME</b>			<u>\$ 227,608</u>

**CITY OF THE DALLES, OREGON**

**AIRPORT FUND**

**SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET (NON-GAAP) AND ACTUAL**

**YEAR ENDED JUNE 30, 2000**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b>REVENUES:</b>			
Intergovernmental	\$ 38,959	\$ 30,959	\$ (8,000)
Charges for services (net of sales taxes)	1,350	1,677	327
Rental income	18,000	16,450	(1,550)
Interest on investments	<u>700</u>	<u>796</u>	<u>96</u>
Total revenues	<u>59,009</u>	<u>49,882</u>	<u>(9,127)</u>
<b>EXPENDITURES:</b>			
Personal services	36,596	36,420	176
Materials and services	40,724	35,866	4,858
Capital outlay	<u>18,550</u>	<u>6,125</u>	<u>12,425</u>
Total expenditures	<u>95,870</u>	<u>78,411</u>	<u>17,459</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	(36,861)	(28,529)	8,332
<b>OTHER FINANCING SOURCES (USES):</b>			
Operating transfers in	<u>30,959</u>	<u>30,959</u>	<u>-</u>
<b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	(5,902)	2,430	8,332
<b>FUND BALANCE, July 1, 1999</b>	<u>5,902</u>	<u>6,121</u>	<u>219</u>
<b>FUND BALANCE, June 30, 2000</b>	<u>\$ -</u>	<u>\$ 8,551</u>	<u>\$ 8,551</u>
<b>RECONCILIATION OF REVENUES AND EXPENDITURES/EXPENSES BUDGETARY BASIS TO GENERALLY ACCEPTED ACCOUNTING PRINCIPLES BASIS:</b>			
		<u>Revenues</u>	<u>Expenditures/ Expenses</u>
Budgetary basis - (Non-GAAP)		\$ 49,882	\$ 78,411
Revenues budgeted as other financing sources		30,959	-
Capital outlay		-	(6,125)
Depreciation expense		-	39,249
Change in compensated absences payable		-	1,357
		<u>\$ 80,841</u>	<u>\$ 112,892</u>
<b>GENERALLY ACCEPTED ACCOUNTING PRINCIPLES BASIS - (GAAP) NET INCOME (LOSS)</b>			<u>\$ (32,051)</u>





**INTERNAL SERVICE FUND**

CITY OF THE DALLES, OREGON

INTERNAL SERVICE FUND

BALANCE SHEET

JUNE 30, 2000

	<u>Unemployment Reserve</u>
<b><u>ASSETS</u></b>	
Cash and cash equivalents	\$ 26,611
<b>TOTAL ASSETS</b>	<b><u>\$ 26,611</u></b>
<b><u>LIABILITIES AND EQUITY</u></b>	
Liabilities:	
Accounts payable	\$ 3,960
<b>TOTAL LIABILITIES</b>	<b><u>3,960</u></b>
Equity:	
Retained earnings	<u>22,651</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u>\$ 26,611</u></b>

**CITY OF THE DALLES, OREGON**

**INTERNAL SERVICE FUND**

**STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN RETAINED EARNINGS**

**YEAR ENDED JUNE 30, 2000**

	<u>Unemployment Reserve</u>
<b>OPERATING EXPENSES:</b>	
Personal services	<u>\$ 12,174</u>
<b>Operating income (loss)</b>	<u>(12,174)</u>
<b>NONOPERATING INCOME:</b>	
Interest earnings	<u>1,747</u>
<b>Net Income</b>	(10,427)
<b>RETAINED EARNINGS, July 1, 1999</b>	<u>33,078</u>
<b>RETAINED EARNINGS, June 30, 2000</b>	<u><u>\$ 22,651</u></u>

**CITY OF THE DALLES, OREGON**  
**INTERNAL SERVICE FUND**  
**STATEMENT OF CASH FLOWS**  
**YEAR ENDED JUNE 30, 2000**

	<u>Unemployment Reserve</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>	
Operating income (loss)	\$ (12,174)
Adjustments to reconcile operating income to net cash provided by operations:	
Change in current assets and liabilities:	
Accounts payable	<u>(1,993)</u>
Net cash (used) provided by operations	<u>(14,167)</u>
 <b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>	
Interest earnings	<u>1,747</u>
 <b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	 <b>(12,420)</b>
 <b>CASH AND CASH EQUIVALENTS, July 1, 1999</b>	 <u>39,031</u>
 <b>CASH AND CASH EQUIVALENTS, June 30, 2000</b>	 <u>\$ 26,611</u>

**CITY OF THE DALLES, OREGON**  
**UNEMPLOYMENT RESERVE FUND**

**SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE-  
BUDGET (NON-GAAP) AND ACTUAL**

**YEAR ENDED JUNE 30, 2000**

	Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES:</b>			
Interest on investments	\$ 1,000	\$ 1,747	\$ 747
<b>EXPENDITURES:</b>			
Personal services	36,534	12,174	24,360
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	(35,534)	(10,427)	25,107
<b>FUND BALANCE, July 1, 1999</b>	35,534	33,078	(2,456)
<b>FUND BALANCE, June 30, 2000</b>	\$ -	\$ 22,651	\$ 22,651

**RECONCILIATION OF REVENUES AND  
EXPENDITURES/EXPENSES BUDGETARY  
BASIS TO GENERALLY ACCEPTED  
ACCOUNTING PRINCIPLES BASIS:**

Budgetary basis - (Non-GAAP)

Revenues	Expenditures/ Expenses
\$ 1,747	\$ 12,174

**GENERALLY ACCEPTED ACCOUNTING  
PRINCIPLES BASIS - (GAAP) NET INCOME (LOSS)**

\$ (10,427)



**COMPONENT UNIT**

CITY OF THE DALLES, OREGON

COLUMBIA GATEWAY URBAN RENEWAL AGENCY  
A COMPONENT UNIT

COMBINED BALANCE SHEET  
ALL FUND TYPES AND ACCOUNT GROUP

YEAR ENDED JUNE 30, 2000

	Governmental Fund Types		Account Group	Totals (Memorandum Only)
	Debt Service	Capital Projects	General Long-Term Debt	
<b><u>ASSETS AND OTHER DEBITS</u></b>				
Assets:				
Cash and cash equivalents	\$ 350,000	\$ 4,089,185	\$ -	\$ 4,439,185
Property taxes receivable	-	50,643	-	50,643
Other debits:				
Amount available for debt service	-	-	350,000	350,000
Amount to be provided for retirement of general long-term debt	-	-	3,150,000	3,150,000
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>\$ 350,000</b>	<b>\$ 4,139,828</b>	<b>\$ 3,500,000</b>	<b>\$ 7,989,828</b>
<b><u>LIABILITIES AND FUND EQUITY</u></b>				
Liabilities:				
Accounts payable	\$ -	\$ 12,700	\$ -	\$ 12,700
Deferred revenues	-	47,345	-	47,345
Bonds payable	-	-	3,500,000	3,500,000
<b>Total liabilities</b>	<b>-</b>	<b>60,045</b>	<b>3,500,000</b>	<b>3,560,045</b>
Fund equity:				
Fund balances:				
Reserved for debt service	350,000	-	-	350,000
Unreserved:				
Undesignated	-	4,079,783	-	4,079,783
<b>Total fund equity</b>	<b>350,000</b>	<b>4,079,783</b>	<b>-</b>	<b>4,429,783</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 350,000</b>	<b>\$ 4,139,828</b>	<b>\$ 3,500,000</b>	<b>\$ 7,989,828</b>



**CITY OF THE DALLES, OREGON**

**COLUMBIA GATEWAY URBAN RENEWAL AGENCY  
A COMPONENT UNIT**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE – ALL GOVERNMENTAL FUND TYPES**

**YEAR ENDED JUNE 30, 2000**

	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Totals (Memorandum Only)</u>
<b>REVENUES:</b>			
Property taxes	\$ -	\$ 621,362	\$ 621,362
Interest on investments	-	46,736	46,736
	<hr/>	<hr/>	<hr/>
Total revenues	-	668,098	668,098
	<hr/>	<hr/>	<hr/>
<b>EXPENDITURES:</b>			
General government	-	90,331	90,331
Capital outlay	-	395,010	395,010
Debt service	-	27,700	27,700
	<hr/>	<hr/>	<hr/>
Total expenditures	-	513,041	513,041
	<hr/>	<hr/>	<hr/>
<b>REVENUES OVER EXPENDITURES</b>	-	155,057	155,057
<b>OTHER FINANCING SOURCES:</b>			
Bond proceeds	350,000	3,143,000	3,493,000
	<hr/>	<hr/>	<hr/>
<b>REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES</b>	350,000	3,298,057	3,648,057
<b>FUND BALANCE, July 1, 1999</b>	-	781,726	781,726
	<hr/>	<hr/>	<hr/>
<b>FUND BALANCE, June 30, 2000</b>	\$ 350,000	\$ 4,079,783	\$ 4,429,783
	<hr/>	<hr/>	<hr/>

**CITY OF THE DALLES, OREGON**  
**COLUMBIA GATEWAY URBAN RENEWAL AGENCY**  
**A COMPONENT UNIT**

**DEBT SERVICE FUND**

**STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL**

**YEAR ENDED JUNE 30, 2000**

	Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES:</b>			
Property taxes	\$ 51,785	\$ -	\$ (51,785)
Interest on investments	<u>10,000</u>	<u>-</u>	<u>(10,000)</u>
Total Revenues	61,785	-	(61,785)
<b>EXPENDITURES:</b>			
Debt service	<u>61,785</u>	<u>-</u>	<u>61,785</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	-
<b>OTHER FINANCING SOURCES</b>			
Bond proceeds	<u>378,625</u>	<u>350,000</u>	<u>(28,625)</u>
<b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES</b>	378,625	350,000	(28,625)
<b>FUND BALANCE, July 1, 1999</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE, June 30, 2000</b>	<u>\$ 378,625</u>	<u>\$ 350,000</u>	<u>\$ (28,625)</u>

**CITY OF THE DALLES, OREGON**  
**COLUMBIA GATEWAY URBAN RENEWAL AGENCY**  
**A COMPONENT UNIT**

**CAPITAL PROJECTS FUND**

**STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE -**  
**BUDGET AND ACTUAL**

**YEAR ENDED JUNE 30, 2000**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b>REVENUES:</b>			
Property taxes	\$ 505,315	\$ 621,362	\$ 116,047
Interest on investments	<u>60,000</u>	<u>46,736</u>	<u>(13,264)</u>
 Total Revenues	 <u>565,315</u>	 <u>668,098</u>	 <u>102,783</u>
 <b>EXPENDITURES:</b>			
Current:			
General government:			
Materials and services	278,134	90,331	187,803
Capital outlay	3,139,500	395,010	2,744,490
Debt service	<u>91,000</u>	<u>27,700</u>	<u>63,300</u>
 Total Expenditures	 <u>3,508,634</u>	 <u>513,041</u>	 <u>2,995,593</u>
 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	 (2,943,319)	 155,057	 3,098,376
 <b>OTHER FINANCING SOURCES</b>			
Bond proceeds	<u>2,421,375</u>	<u>3,143,000</u>	<u>721,625</u>
 <b>REVENUES AND OTHER FINANCING SOURCES</b> <b>OVER (UNDER) EXPENDITURES</b>	 (521,944)	 3,298,057	 3,820,001
 <b>FUND BALANCE, July 1, 1999</b>	 <u>521,944</u>	 <u>781,726</u>	 <u>259,782</u>
 <b>FUND BALANCE, June 30, 2000</b>	 <u>\$ -</u>	 <u>\$4,079,783</u>	 <u>\$ 4,079,783</u>



**AGENCY FUND**



CITY OF THE DALLES, OREGON

AGENCY FUND

STATEMENT OF CHANGES IN  
ASSETS AND LIABILITIES

YEAR ENDED JUNE 30, 2000

	Balance July 1, 1999	Additions	Deletions	Balance June 30, 2000
<b><u>TOURISM AGENCY FUND</u></b>				
<b><u>ASSETS</u></b>				
Restricted assets:				
	\$ -	\$ 192,000	\$(192,000)	\$ -
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b><u>LIABILITIES</u></b>				
Accounts payable	\$ -	\$ 192,000	\$(192,000)	\$ -
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>





**SUPPLEMENTAL INFORMATION**



**GENERAL FIXED ASSETS**

**CITY OF THE DALLES, OREGON**  
**SCHEDULE OF GENERAL FIXED ASSETS BY SOURCE**  
**JUNE 30, 2000**

<b>GENERAL FIXED ASSETS:</b>	
Land and land improvements	\$2,016,750
Buildings and improvements	3,525,130
Machinery and equipment	<u>2,567,274</u>
<b>TOTAL GENERAL FIXED ASSETS</b>	<b><u>\$8,109,154</u></b>
<b>INVESTMENTS IN GENERAL FIXED ASSETS:</b>	
General Fund	\$2,164,979
Special Revenue Funds	2,315,532
Capital Projects Funds	<u>3,628,643</u>
<b>TOTAL INVESTMENT IN GENERAL FIXED ASSETS</b>	<b><u>\$8,109,154</u></b>

**CITY OF THE DALLES, OREGON**

**SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS BY SOURCE**

**YEAR ENDED JUNE 30, 2000**

	<u>Land and Land Improvements</u>	<u>Buildings and Improvements</u>	<u>Machinery and Equipment</u>	<u>Totals</u>
Balance, July 1, 1999	\$ 1,994,496	\$ 3,092,315	\$ 2,283,567	\$ 7,370,378
Additions:				
General Fund	-	-	111,181	111,181
Special Revenue Funds	22,254	-	277,375	299,629
Capital Projects Funds	-	432,815	68,771	501,586
Total additions	<u>22,254</u>	<u>432,815</u>	<u>457,327</u>	<u>912,396</u>
Deletions:				
General Fund	-	-	150,869	150,869
Special Revenue Funds	-	-	22,751	22,751
Total deletions	<u>-</u>	<u>-</u>	<u>173,620</u>	<u>173,620</u>
Balance, June 30, 2000	<u>\$ 2,016,750</u>	<u>\$ 3,525,130</u>	<u>\$ 2,567,274</u>	<u>\$ 8,109,154</u>

**CITY OF THE DALLES, OREGON**  
**SCHEDULE OF GENERAL FIXED ASSETS BY FUNCTION**  
**JUNE 30, 2000**

	Land and Land Improvements	Buildings and Improvements	Machinery and Equipment	Totals
General government	\$ 1,491,550	\$ 3,065,717	\$ 503,674	\$ 5,060,941
Public safety	-	-	463,935	463,935
Highways and streets	448,915	158,388	1,507,297	2,114,600
Culture and recreation	76,285	301,025	92,368	469,678
	<u>\$ 2,016,750</u>	<u>\$ 3,525,130</u>	<u>\$ 2,567,274</u>	<u>\$ 8,109,154</u>

CITY OF THE DALLES, OREGON

SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS BY FUNCTION

YEAR ENDED JUNE 30, 2000

	<u>General Government</u>	<u>Public Safety</u>	<u>Highways and Streets</u>	<u>Culture and Recreation</u>	<u>Total</u>
Balance, July 1, 1999	\$4,531,324	\$493,743	\$1,825,602	\$519,709	\$7,370,378
Additions	540,918	71,850	296,840	2,788	912,396
Deletions	<u>(11,301)</u>	<u>(101,658)</u>	<u>(7,842)</u>	<u>(52,819)</u>	<u>(173,620)</u>
Balance, June 30, 2000	<u>\$5,060,941</u>	<u>\$463,935</u>	<u>\$2,114,600</u>	<u>\$469,678</u>	<u>\$8,109,154</u>





**ADDITIONAL SCHEDULES**

**CITY OF THE DALLES, OREGON**  
**SCHEDULE OF BONDED DEBT TRANSACTIONS**  
**YEAR ENDED JUNE 30, 2000**

	Interest Rate	Principal			Outstanding June 30, 2000
		Outstanding July 1, 1999	Issued	Matured and Redeemed	
1993 General Obligation Bonds	2.75% to 4.25%	\$ 655,000	\$ -	\$ 325,000	\$ 330,000
1999 Police Facility Revenue Bonds	3.65% to 4.60%	<u>1,140,000</u>	<u>-</u>	<u>95,000</u>	<u>1,045,000</u>
		<u>\$ 1,795,000</u>	<u>\$ -</u>	<u>\$ 420,000</u>	<u>\$ 1,375,000</u>

Interest

Outstanding July 1, 1999	Matured	Redeemed	Outstanding June 30, 2000
\$ -	\$ 27,675	\$ 27,675	\$ -
<u>-</u>	<u>47,281</u>	<u>47,281</u>	<u>-</u>
<u>\$ -</u>	<u>\$ 74,956</u>	<u>\$ 74,956</u>	<u>\$ -</u>

**CITY OF THE DALLES, OREGON**

**SCHEDULE OF FUTURE DEBT SERVICE REQUIREMENTS**

**JUNE 30, 2000**

Fiscal Year	Series 1993 Bonds		1999 Police Facilities Revenue		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
2000-01	\$330,000	\$14,025	\$ 95,000	\$ 43,695	\$ 425,000	\$ 57,720
2001-02	-	-	100,000	39,793	100,000	39,793
2002-03	-	-	105,000	35,538	105,000	35,538
2003-04	-	-	110,000	30,968	110,000	30,968
2004-05	-	-	115,000	26,073	115,000	26,073
2005-09	-	-	520,000	48,536	520,000	48,536
	<u>\$330,000</u>	<u>\$14,025</u>	<u>\$1,045,000</u>	<u>\$224,603</u>	<u>\$1,375,000</u>	<u>\$238,628</u>

**CITY OF THE DALLES, OREGON**  
**SCHEDULE OF PROPERTY TAX TRANSACTIONS**  
**YEAR ENDED JUNE 30, 2000**

**CITY OF THE DALLES:**

	Tax Year	Uncollected July 1, 1999	Extended by Assessor	Discounts, Interest and Adjustments	Collections	Uncollected June 30, 2000
<b>GENERAL FUND:</b>						
Current	1999-00	\$ -	\$ 1,418,229	\$ (32,017)	\$ (1,323,461)	\$ 62,751
Prior	1998-99	56,633	-	1,941	(33,756)	24,818
	1997-98	29,843	-	2,039	(18,172)	13,710
	1996-97	20,442	-	2,688	(18,228)	4,902
	1995-96	6,398	-	1,144	(6,939)	603
	1994-95	1,509	-	130	(1,072)	567
	1993-94	351	-	15	(359)	7
	1992-93	116	-	32	(148)	-
	1991-92	33	-	13	(46)	-
	and prior	<u>1,174</u>	<u>-</u>	<u>62</u>	<u>(172)</u>	<u>1,064</u>
Total prior		<u>116,499</u>	<u>-</u>	<u>8,064</u>	<u>(78,892)</u>	<u>45,671</u>
Total General fund		<u>116,499</u>	<u>1,418,229</u>	<u>(23,953)</u>	<u>(1,402,353)</u>	<u>108,422</u>
<b>WATER BOND DEBT FUND:</b>						
Current	1999-00	-	338,418	(7,640)	(315,804)	14,974
Prior	1998-99	15,072	-	517	(8,984)	6,605
	1997-98	8,290	-	566	(5,047)	3,809
	1996-97	5,137	-	676	(4,581)	1,232
	1995-96	1,359	-	243	(1,474)	128
	1994-95	259	-	22	(184)	97
	1993-94	84	-	4	(86)	2
	1992-93	26	-	7	(33)	-
	1991-92	10	-	4	(14)	-
	and prior	<u>78</u>	<u>-</u>	<u>7</u>	<u>(24)</u>	<u>61</u>
Total prior		<u>30,315</u>	<u>-</u>	<u>2,046</u>	<u>(20,427)</u>	<u>11,934</u>
Total Water Bond Debt Fund		<u>30,315</u>	<u>338,418</u>	<u>(5,594)</u>	<u>(336,231)</u>	<u>26,908</u>
Total City of The Dalles		<u>\$ 146,814</u>	<u>\$ 1,756,647</u>	<u>\$ (29,547)</u>	<u>\$ (1,738,584)</u>	<u>\$ 135,330</u>



**AUDITOR'S COMMENTS AND REPORTS**







Jim A. Dickey, P.C.  
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And Consultants

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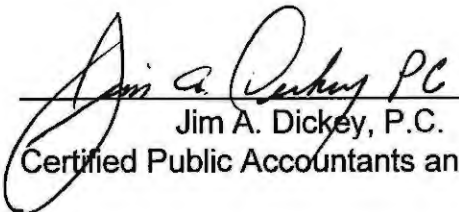
August 31, 2000

To the Mayor and Council Members of the  
City of The Dalles  
The Dalles, Oregon

We have audited the general-purpose financial statements of the City of The Dalles, Oregon, and its component unit, the Columbia Gateway Urban Renewal Agency as of and for the year ended June 30, 2000, and have issued our report thereon, dated August 31, 2000. Our audit was made in accordance with generally accepted auditing standards, *Government Auditing Standards* issued by the Comptroller General of the United States, and the Oregon Minimum Standards for Audits of Municipal Corporations. Accordingly, we included such tests of the accounting records and such other auditing procedures, as we considered necessary in the circumstances.

Oregon Administrative Rules 162-10-000 through 162-10-330 set forth the Oregon Minimum Standards for Audits of Municipal Corporations. The standards were developed by the Secretary of State in cooperation with the Oregon State Board of Accountancy, and enumerate the financial statements, schedules, comments and disclosures required in audit reports. The required statements and schedules are set forth in the Financial Section of this report. Required comments and disclosures related to our audit of such statements are set forth in this Audit Section.

This report is intended solely for the information and use of the Honorable Mayor, members of the City Council, the City Administrator, and management of the City of The Dalles, Oregon, federal grantor agencies and the Secretary of State, Division of Audits, of the State of Oregon and is not intended to be and should not be used by anyone other than these specified parties.

  
\_\_\_\_\_  
Jim A. Dickey, P.C.  
Certified Public Accountants and Consultants

**AUDIT COMMENTS AND DISCLOSURES  
REQUIRED BY STATE REGULATIONS**

**ACCOUNTING SYSTEMS**

We found the accounting system of the City of The Dalles, Oregon to be generally well maintained and adequate for audit purposes

**COLLATERAL**

Oregon Revised Statutes (ORS) Chapter 295 provides that public officials maintain sufficient collateral certificates to secure deposits of public funds, in excess of those insured by the Federal Deposit Insurance Corporation.

Our review of the adequacy of collateral certificates securing depository balances indicated the City's collateral was adequate during the year ended June 30, 2000. The component unit of the City, Columbia Gateway Urban Renewal, had deposits in excess of FDIC and collateral certificate coverage during November of 1999.

**INDEBTEDNESS**

Nothing came to our attention during the audit that caused us to believe the City was not in compliance with statutory requirements of ORS 440.275.

**BUDGET**

The City appears to have complied with Local Budget Law (ORS 294.305 to 294.520 and 294.555) in the preparation, adoption, and execution of its budget and tax levies for the fiscal year 1999-00, and the preparation and adoption of the 2000-01 ensuing year's budget.

The City has complied with statutory requirements for the current budget, except as follows.

The City overexpended its appropriations for the year end June 30, 2000 in the following amounts:

General Fund:	
Economic development	<u>\$ (97)</u>
Capital Projects Fund:	
Materials and services	<u>\$ (1,059)</u>
Sewer Special Reserve Fund:	
Debt service	<u>\$ (15,656)</u>

## **BUDGET (continued)**

The first published notice of the Budget Committee meeting was published 35 days before the meeting. ORS 294.401 requires the first notice of the Budget Committee meeting to be no earlier than 30 days before the meeting.

A supplemental budget during the year increased expenditures in the Capital Projects Fund by greater than 10% without an additional budget hearing or published notification of a hearing as required by ORS 294.480.

The City established the levels of budgetary control at the personal services, materials and services, capital outlay, operating contingencies, debt service, and all other requirement levels for all funds except the General Fund and the Special Grants Fund. For the General Fund, budgetary control is at the department level. For the Special Grants Fund, appropriations are at the grant level.

## **INSURANCE AND FIDELITY BONDS**

We reviewed the City's insurance policies and fidelity bond coverage at June 30, 2000, and ascertained that such policies appeared to be in force. We are not competent by training to comment on the adequacy of the insurance policies covering City-owned property at June 30, 2000. The City has complied with the provisions of ORS 221.903 regarding the bonding of City personnel.

## **PROGRAMS FUNDED FROM OUTSIDE SOURCES**

We selected and tested, to the extent deemed appropriate, transactions, records, and reports relative to programs funded wholly or partially by other governmental agencies.

The results of our tests indicated, for the items tested, the City complied with the laws, rules, and regulations pertaining to programs funded wholly or partially by other governmental agencies, and, for the items tested, financial reports and related data were in agreement with and supported by the accounting records.

Separate reports have been issued to report on compliance with appropriate laws and regulations pertaining to programs funded from outside sources.

## **HIGHWAY FUNDS**

The City appears to have complied with the provisions of Article IX, Section 3a of the Oregon Constitution and ORS Sections 294, 368 and 373 in regards to the expenditures of motor vehicle use funds.

## **INVESTMENTS**

The City was in compliance with ORS 294, as it pertains to investment of public funds, during the year ended June 30, 2000.

## **PUBLIC CONTRACTS AND PURCHASING**

Based on our review, the City was in compliance with ORS 279, pertaining to the awarding of public contracts and the construction of public improvements.

**GOVERNMENT AUDITING STANDARDS**

**COMPLIANCE REPORTS**



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**Report on Compliance and on Internal Control over Financial Reporting  
Based on an Audit of Financial Statements Performed in Accordance  
With Government Auditing Standards**

August 31, 2000

To the Honorable Mayor and  
Members of the City Council  
City of The Dalles, Oregon:

We have audited the financial statements of the City of The Dalles, Oregon, as of and for the year ended June 30, 2000, and have issued our report thereon, dated August 31, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

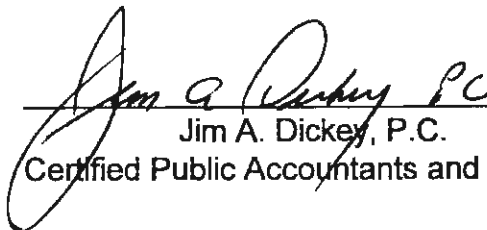
**Compliance**

As part of obtaining reasonable assurance about whether the City of The Dalles, Oregon's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted other immaterial instances of noncompliance that we have reported to management of the City of The Dalles in a separate letter dated August 31, 2000.

## Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City of The Dalles, Oregon's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the Honorable Mayor, members of the City Council, the City Administrator, and management of the City of The Dalles, Oregon, federal grantor agencies and the Secretary of State, Division of Audits, of the State of Oregon and is not intended to be and should not be used by anyone other than these specified parties.

  
\_\_\_\_\_  
Jim A. Dickey, P.C.  
Certified Public Accountants and Consultants





**STATISTICAL SECTION**

CITY OF THE DALLES, OREGON  
GENERAL REVENUES BY SOURCE  
LAST TEN FISCAL YEARS

<u>Year</u>	<u>Taxes</u>	<u>Franchise Fees</u>	<u>Inter-governmental Revenues</u>	<u>Charges for Services</u>	<u>Fines and Forfeitures</u>	<u>Investment Income</u>	<u>Special Assessments</u>	<u>Other Revenues</u>	<u>Totals</u>
1991	\$2,883,615	\$ 318,128	\$ 809,562	\$ 223,815	\$ 73,193	\$ 196,954	\$ 305,646	\$ 84,841	\$4,895,754
1992	2,832,970	328,689	1,146,363	408,935	73,190	305,833	238,176	237,514	5,571,670
1993	2,620,169	190,604	1,818,669	405,077	81,748	144,874	107,696	259,816	5,628,653
1994	2,682,851	219,477	1,147,154	411,252	101,474	98,317	118,505	521,410	5,300,440
1995	3,241,507	230,359	1,683,909	418,362	101,844	144,716	116,953	379,588	6,317,238
1996	2,354,125	237,642	1,820,162	139,022	128,354	192,448	17,696	345,792	5,235,241
1997	2,466,175	250,291	1,172,906	333,992	145,822	151,935	140,231	277,307	4,938,659
1998	2,209,207	248,688	1,350,496	171,570	168,922	215,837	261,614	211,149	4,837,483
1999	2,290,378	258,755	2,877,482	63,125	208,750	198,811	131,118	579,384	6,607,803
2000	2,323,162	274,541	1,310,477	52,667	178,734	204,914	40,712	387,337	4,772,544

Note: The schedule above includes only those revenues recorded in the governmental fund types, and does not include the City's component unit or enterprise funds.

Source: Combined Statements of Revenues, Expenditures and Changes in Fund Balance for all Governmental Fund Types by Year.

CITY OF THE DALLES, OREGON  
GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION  
LAST TEN FISCAL YEARS

<u>Year</u>	<u>General Government</u>	<u>Public Safety</u>	<u>Highways and Streets</u>	<u>Culture and Recreation</u>	<u>Capital Outlay</u>	<u>Debt Service</u>	<u>Totals</u>
1991	\$ 1,499,011	\$ 1,473,773	\$ 492,511	\$ 244,990	\$ 370,173	\$ 562,719	\$ 4,643,177
1992	1,375,512	1,714,254	552,431	261,846	734,932	569,928	5,208,903
1993	2,024,769	1,891,226	734,023	283,644	1,183,995	2,966,585	9,084,242
1994	1,567,628	2,030,700	740,212	297,728	921,545	440,008	5,997,821
1995	1,517,413	2,126,472	763,453	267,656	1,217,615	382,767	6,275,376
1996	1,590,782	1,221,837	756,693	339,522	1,191,750	380,533	5,481,117
1997	1,866,720	1,307,395	840,677	516,399	277,719	372,441	5,181,351
1998	1,638,006	1,272,708	774,485	306,413	917,209	507,718	5,416,539
1999	1,519,639	1,394,577	802,189	540,337	2,308,386	427,369	6,992,497
2000	1,422,397	1,493,080	880,165	544,536	876,624	520,610	\$ 5,737,412

Note: The schedule above includes only those expenditures recorded in the governmental fund types, and does not include the City's component unit or enterprise funds.

Source: Combined Statements of Revenues, Expenditures and Changes in fund Balance for all Governmental Fund Types by Year.

CITY OF THE DALLES, OREGON  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS

<u>Tax Levy Year</u>	<u>Total Levy</u>	<u>Current Year Collections</u>	<u>Percent of Tax Levy Collected</u>	<u>Delinquent Tax Collections</u>	<u>Total Tax Collections</u>	<u>Total Collections as Percent of Current Tax Levy</u>
1991	\$ 2,210,998	\$ 1,917,228	86.71%	\$ 425,475	\$ 2,342,703	105.96%
1992	2,346,777	2,062,986	87.91%	273,971	2,336,957	99.58%
1993	2,108,756	1,788,232	84.80%	224,477	2,012,709	95.45%
1994	2,205,323	1,766,206	80.09%	273,341	2,039,547	92.48%
1995	2,491,195	2,251,730	90.38%	491,763	2,743,493	110.12%
1996	1,725,455	1,596,041	92.50%	183,978	1,780,019	103.16%
1997	1,899,755	1,734,435	91.30%	142,344	1,876,779	98.79%
1998	1,666,937	1,543,639	92.60%	109,738	1,653,377	99.19%
1999	1,684,505	1,570,146	93.21%	134,880	1,705,026	101.22%
2000	1,756,647	1,644,212	93.60%	90,362	1,734,574	98.74%

Source: Wasco County Department of Assessment and Taxation, Schedules of Property tax transactions by year.

Source: Combined Statements of Revenues, Expenditures and Changes in Fund Balance for all Governmental Fund Types by year.

**CITY OF THE DALLES, OREGON  
PROPERTY TAX RATES - ALL  
DIRECT AND OVERLAPPING GOVERNMENTS  
LAST TEN FISCAL YEARS**

Year	City of The Dalles	Wasco County	Wasco County VA Bonds	Port of The Dalles	Mid-Columbia Fire and Rescue	Northern Wasco County Parks and Recreation District	School District No. 12	School District No. 9	School District No. 14	Wasco County Educational Service District	Columbia Gorge Community College	Norco
1991	\$ 8.44	\$6.34	\$ -	\$ 1.31	\$ 4.12	\$ 0.99	\$18.80	\$22.93	\$ 10.37	\$ 1.71	\$ 1.06	\$-
1992	8.00	6.23	-	1.21	3.45	1.24	22.60	21.54	13.94	1.72	1.06	-
1993	7.23	5.40	-	1.03	2.62	1.06	21.51	16.15	12.20	1.53	0.94	-
1994	7.12	5.38	-	1.04	3.09	1.12	21.05	20.10	13.54	1.58	1.65	-
1995	8.24	4.95	-	0.89	2.83	0.89	18.25	19.54	13.65	1.49	1.57	-
1996	5.76	4.25	0.45	0.76	2.14	0.85	17.87	15.27	10.33	1.37	1.38	-
1997	6.89	4.20	0.45	0.75	2.08	0.75	18.20	15.63	12.02	1.36	1.31	-
1998	3.85	4.25	0.50	0.81	2.10	0.90	5.49	6.18	4.49	0.47	0.84	0.47
1999	3.82	4.22	0.47	0.75	2.45	0.90	5.49	6.12	(1)	0.47	0.83	0.33
2000	3.65	4.23	0.44	0.72	2.40	0.86	5.49	6.09	(1)	0.47	0.78	0.38

Note: Property tax rates listed are per \$1,000 assessed value.

Source: Wasco County Department of Assessment and Taxation.

(1) School District 14, Petersburg, merged with School District 29, Dufur.

CITY OF THE DALLES, OREGON  
COMPUTATION OF LEGAL DEBT MARGIN  
JUNE 30, 2000

<b>Total estimated true cash value</b>		<u>\$ 481,336,658</u>
<b>State debt limit - 3% of total equalized value</b>		14,440,100
<b>Amount of debt applicable to debt limit:</b>		
General bonded long-term debt	\$ 1,375,000	
<b>Less amount in debt service funds available for payment of principle:</b>		
Water Bond Debt Fund	(41,510)	
Police Facility Revenue Bond	<u>(31,202)</u>	
<b>Total amount of debt applicable to limit</b>		<u>1,302,288</u>
<b>LEGAL DEBT MARGIN</b>		<u>\$ 13,137,812</u>

**CITY OF THE DALLES, OREGON**  
**RATIOS OF GROSS GENERAL BONDED DEBT TO TRUE CASH AND**  
**ASSESSED VALUE AND GROSS BONDED DEBT PER CAPITA**  
**LAST TEN FISCAL YEARS**

Year	Gross General Bonded Deb	True Cash Value and Assessed Value	Ratio of Gross eneral Bonded Debt To Assessed Value	Population	Gross General Bonded Debt per Capita
1991	\$ 2,730,000	\$ 261,778,914	1.04%	11,130	\$ 245.00
1992	2,515,000	305,002,343	0.82%	11,200	225.00
1993	2,290,000	338,832,980	0.68%	11,370	201.00
1994	2,165,000	361,571,408	0.60%	11,325	191.00
1995	1,885,000	444,517,119	0.42%	11,325	166.00
1996	1,590,000	464,027,786	0.34%	11,355	140.00
1997	2,380,000	496,383,585	0.48%	11,460	208.00
1998	1,980,000	541,217,509	0.37%	11,765	168.00
1999	1,795,000	441,801,391	0.41%	11,880	151.00
2000	1,375,000	481,336,658	0.29%	11,880	116.00

Sources: Wasco county Department of Assessment and Taxation. Statements of Bond Transactions by Year. Center for Population Research and Census, Portland State University.

CITY OF THE DALLES, OREGON  
RATIO OF ANNUAL DEBT SERVICE  
EXPENDITURES FOR GENERAL BONDED DEBT TO  
TOTAL GENERAL GOVERNMENTAL EXPENDITURES  
LAST TEN FISCAL YEARS

<u>Year</u>	<u>Annual Debt Service Expenditures for General Bonded Debt</u>	<u>Total General Government Expenditures</u>	<u>Ratio of Debt Service to Total Expenditures</u>
1991	\$ 506,954	\$ 4,643,177	10.92%
1992	504,715	5,208,903	9.69%
1993	501,350	9,084,242	5.52%
1994	401,856	5,997,821	6.70%
1995	379,587	6,275,376	6.04%
1996	377,618	5,481,117	6.88%
1997	369,261	5,181,351	7.13%
1998	507,718	5,416,539	9.37%
1999	427,369	6,992,497	6.11%
2000	520,610	5,737,412	9.07%

Sources: Schedules of Future Debt Service Requirements by Year, Combined Statements of Revenues, Expenditures and Changes in Fund Balances for all Governmental Fund Types by Year.



CITY OF THE DALLES, OREGON  
DIRECT AND OVERLAPPING GROSS BONDED DEBT  
JUNE 30, 2000

<u>GOVERNMENTS</u>	<u>Percent Within The City</u>	<u>Gross Bonded Debt</u>
City of the Dalles	100.00%	\$ 1,375,000
Wasco County	44.64%	1,914,880
Port of The Dalles	5.71%	1,395,775
Mid Columbia Fire and Rescue	64.31%	2,250,917
Wasco County School District #9 (Chenowith)	14.05%	372,296
Wasco County School District #12 (The Dalles)	80.85%	13,340,085
Wasco County School District #29 (Dufur)	1.58%	23,929
Columbia Gorge Community College	44.80%	3,037,454
Northern Oregon Regional Corrections (NORCO)	20.07%	2,606,336

Source: Municipal Debt Advisory Commission, State of Oregon

CITY OF THE DALLES, OREGON  
ASSESSMENTS LEVIED AND COLLECTIONS  
LAST TEN FISCAL YEARS

<u>Year</u>	<u>New Assessments Levied</u>	<u>Assessments Collected</u>
1991	\$ 86,370	\$ 305,646
1992	56,499	238,176
1993	46,055	107,696
1994	25,459	118,505
1995	120,135	116,953
1996	1,096	17,696
1997	213,454	140,231
1998	188,947	261,614
1999	2,181	118,872
2000	3,904	31,688

Source Assessment Subsidiary Ledger, Lien Docket #4  
Combined Statements of Revenue, Expenditures and Changes in Fund Balance for all  
Governmental Fund Types by Year.

CITY OF THE DALLES, OREGON  
DEMOGRAPHIC STATISTICS  
LAST TEN FISCAL YEARS

<u>Year</u>	<u>Population</u>	<u>Per Capita Income</u>	<u>Unemployment Rate</u>
1991	11,130	\$ 16,726.00	7.70
1992	11,200	18,667.00	9.70
1993	11,370	19,437.00	7.10
1994	11,325	17,990.00	7.30
1995	11,325	N/A	7.10
1996	11,355	N/A	7.50
1997	11,460	N/A	N/A
1998	11,765	N/A	N/A
1999	11,880	N/A	N/A
2000	11,880	N/A	N/A

Notes: Per capita income and unemployment rate figures are stated for Wasco county in its entirety.

N/A-Not available

Sources: US Bureau of Economic Analysis. Center for Population and Census, Portland State University. State of Oregon Employment Division.

CITY OF THE DALLES, OREGON  
PROPERTY VALUES, CONSTRUCTION, AND BANK DEPOSITS  
LAST TEN FISCAL YEARS

Year	Commercial		Residential		Bank Deposits	Value True Cash Valuation
	Permits	Value	Permits	Value		
1991	70	\$ 5,583,917	84	\$ 1,213,445	\$ 163,525,000	\$ 261,778,914
1992	89	6,939,871	105	3,401,321	172,455,000	305,002,343
1993	79	4,228,750	120	2,542,930	201,855,000	338,832,980
1994	85	6,646,121	122	1,752,115	196,120,000	361,571,408
1995	81	4,781,849	142	4,471,773	177,366,000	444,517,119
1996	78	5,371,334	177	2,753,471	209,880,000	464,027,786
1997	64	14,107,657	194	4,001,277	209,072,000	496,383,585
1998	132	16,370,229	123	3,877,808	222,893,000	541,217,509
1999	116	7,840,302	130	3,024,242	213,467,000	441,801,391
2000	78	2,622,546	95	7,036,259	219,917,000	481,336,658

Sources: State of Oregon, Commerce Department/Building Codes Agency  
State of Oregon, Division of Finance and Corporate Securities  
Wasco County Department of Assessment and Taxation

CITY OF THE DALLES, OREGON  
PRIMARY TAXPAYERS  
JUNE 30, 2000

	<u>Assessed Valuation</u>	<u>Percentage of Total District's Assessed Value</u>
Sprint Corporation	\$ 10,314,576	1.90%
Northern Wasco County PUD	9,360,302	1.73%
Oregon Cherry Growers	6,419,074	1.19%
Kerr McGee Chemical Corp	6,394,010	1.18%
Union Pacific Railroad Company	6,117,043	1.13%
GFI The Dalles Investment LTD	5,140,173	0.95%
Cascade Fruit Co	4,664,961	0.86%
Portland Fixture LTD Partnership	4,164,886	0.77%
Gershman Harold Family Trust	3,924,762	0.72%
Stadelman, George P et al	<u>3,855,916</u>	<u>0.71%</u>
Sub total	60,355,703	11.14%
All other taxpayers	<u>481,336,658</u>	<u>88.86%</u>
Grand Total	<u>\$ 541,692,361</u>	<u>100.00%</u>

Source: Wasco County Department of Assessment and Taxation

CITY OF THE DALLES, OREGON  
MISCELLANEOUS STATISTICS  
JUNE 30, 2000

City's charter granted by Territorial Legislature	1857
Total Housing Units (within City limits)	5,376
Vacancy rate	6.20%
Total area of the City of The Dalles in square miles	4,646
Altitude in feet	80 - 720
Mean temperatures-Fahrenheit	59
Annual rainfall in inches	13.97
Water Enterprise:	
Daily consumption in gallons	2,651,567
System storage capacity in gallons	16,000,000
Total connections/services	4,568
Number of motel rooms	594
Miles of paved streets within the City	73
Employees:	
Total employees	92
Full-time	81
Part-time/temporary	11

Sources: Bureau of Governmental Research, University of Oregon  
Dalles Area Chamber of Commerce  
Finance Department, City of the Dalles  
Oregon Employment Division; Research Section  
Planning Department, City of the Dalles  
Oregon Economic Development Dept.