



**1995 - 1996**

**Comprehensive Annual  
Financial Report**

The Dalles, Oregon  
For Fiscal Year Ended June 30, 1996



**CITY OF THE DALLES, OREGON**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT**

Year Ended June 30, 1996

Prepared by:  
Finance Department

Robert G. Moody, Jr.  
Finance Director

**CITY OF THE DALLES, OREGON**

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**INTRODUCTORY SECTION**

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City Council  
City of The Dalles  
The Dalles, Oregon 97058

September 13, 1996

The Comprehensive Annual Financial Report of the City of The Dalles, Oregon, for the year ended June 30, 1996, is submitted herewith. This report presents a comprehensive and detailed picture of The Dalles' financial transactions during 1995-96 and the financial condition of the various funds and account groups at June 30, 1996. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including disclosures, rests with the City. To the best of our knowledge and belief, the report is accurate and complete in all material respects, including all funds, account groups, and financial transactions, and is presented fairly to disclose the financial position and the results of operations of the City at June 30, 1996, and for the year then ended. Further, it is our belief that all disclosures necessary to enable the reader to gain an understanding of the City's financial operations have been included. The organization and content of this report, including the financial statements, supplementary information and statistical tables, follow the standards for annual financial reporting recommended by the Governmental Accounting Standards Board.

This report is divided into three sections:

The first section is an introduction containing this letter of transmittal, the City officials and officers, and an organizational chart of the City.

Following the introduction is the financial section. This section consists of the Independent Auditor's Report, the general purpose financial statements which disclose fully and fairly the City's financial position as of June 30, 1996, and the results of its operations for the year then ended. This is followed by supplemental information containing individual fund and combining statements, general fixed assets, other schedules, and audit comments and disclosures required by the Minimum Standards for Audits of Oregon Municipal Corporations.

The third section contains statistical information of interest to bond rating agencies, dealers in municipal securities, investors and citizens who are interested in financial statistics of the City.

## **CITY HISTORY AND GEOGRAPHICAL AREA**

The City of The Dalles, Oregon, is situated in the north-central part of the state on the Columbia River, the nation's second largest river. It is the county seat and the largest community in Wasco County. The Dalles is one of Oregon's most historic cities and was known earlier in its history as the town at the end of the Oregon Trail. Archaeologic evidence suggests the area has been inhabited more or less continuously for more than 10,000 years. The City was first incorporated by the Oregon Territorial Government in 1857 as "Dalles City" and was made the county seat shortly thereafter. Strategically located on the Columbia River and bordered by the Cascade Mountains to the West, The Dalles provides an ideal distribution or manufacturing setting with available riverside locations, as well as bulk container and international shipping options. It has historically been an economic hub of the Pacific Northwest, linking major transportation routes between Eastern and Southern Oregon and Washington State. It offers residents the pleasures of rural living while providing the advantages of access to metropolitan amenities in Portland, only 80 miles to the west.

In accordance with the City Charter of 1899, revised in 1994, the City of The Dalles is governed by a City Council. This Council consists of an elected mayor and five council members. The City operates under a council-manager form of government.

## **ECONOMIC CONDITIONS**

The City has a population currently estimated at 11,355, yet the City serves a trading area of about 70,000 persons. Principal economic activities are agriculture, aluminum smelting and alloys and tourism, along with healthcare, government, and retail services.

The major agricultural product of the City is sweet cherries. The Dalles is a primary producer for both domestic and overseas markets. There are in excess of 6,000 acres of sweet cherry trees around the City. Wheat is another important agricultural product with 50,000 acres currently in cultivation in The Dalles area. Additional agricultural products include cattle, hay and tree fruits.

Northwest Aluminum Company is the largest manufacturing employer in the area. In addition to the production of primary metals, several years ago the firm added a sixteen million dollar smelter facility allowing a move into production of secondary metals.

Tourism continues to be a growing industry for the City. The Dalles has an excellent and diverse natural resource base. These include the Columbia River and its gorge, not only from the scenic and aesthetic perspective, but also because of water, transportation and power generation. The designated Columbia River Gorge Scenic Area is also a treasured natural resource asset, as are the spectacular views of the Cascade Mountains and the Columbia Plateau from The Dalles.

The City is a strategic home base for year-round recreation. Water sport enthusiasts will find boating, excellent fishing, and one of the finest windsurfing areas in the United States on the

Columbia River. To the east are substantial opportunities to camp, fish, hike, and sight-see. To the west, ski enthusiasts have the opportunity to challenge the ski slopes of magnificent Mt. Hood; and there are numerous resorts that lie on Mt. Hood and at its base.

Construction of the Columbia Gorge National Scenic Area Discovery Center began during 1995-96, and will be completed during 1996-97 in time to open for the Memorial Day weekend. The site for the Center is along the Columbia River bordering the City. Adjacent to this, an Oregon Trail Center is projected. Thousands of visitors are expected annually at these attractions.

Mid-Columbia Medical Center is the major hospital in the Mid-Columbia Region of Oregon and Washington. It is also the major trauma center in the region. This first class medical facility has attracted numerous health care professionals to The Dalles area.

The Wasco County Courthouse and offices are located in the City as are various State offices. The Dalles Dam at the eastern edge of the City is a major power generating facility. Also at the eastern edge of the City is the Celilo Converter Station, one of the world's largest electric power converter stations. Electricity is transported to and from Southern California through this station.

The Dalles was selected as the site for a 150 bed Veterans' long-term nursing and care home. Design work for this project was completed during 1994-95 with construction beginning during 1995-96. 106 jobs are anticipated upon completion.

The Dalles is the major shopping center in the Mid-Columbia area. Recently, two large retail outlets opened, and a 14 acre shopping mall is currently in construction. The City was awarded a grant for renewal of a portion of the downtown business area. Phase I was completed during 1995-96, with additional work planned to expand the improvements to the entire downtown core area.

On November 6, 1990, the Oregon voters approved a State constitutional limit on property taxes for schools and non-school government operations. Under the provisions of the limitation, taxes are separated into those for public school systems and those for other local government operations. The limitation specifies the maximum allowable tax to be imposed for all non-school local governments at \$10 for each \$1000 of real market value. If the total allowable levies for all non-school governments exceed \$10 per \$1000 of real market value, only \$10 is imposed and collections are distributed to the pertinent local governments on a pro rata basis, thereby reducing the allowable taxes to the limitation. The limitation reduced the 1995-96 property tax levy of the City by less than \$100 as the City moved out from under compression. It is estimated that there will be no significant impact on the City resulting from Measure 5 for the 1996-97 year.

The City has revised certain fees and charges of the general fund to enhance revenues other than property taxes, and through prudent budgeting is operating on a fiscally sound basis. The general fund balance remained relatively stable during the 1995-96 fiscal year as compared to the prior year.

## **MAJOR INITIATIVES**

### **Utilities Master Plan**

A master plan addressing the current and future needs of the water and wastewater utilities was completed, and adopted by the City Council, during 1991-92. Environmental concerns are addressed in this comprehensive report. Major renovation and construction at the existing sewer treatment plant, including an additional clarifier, was completed in 1993-94. Additional improvements to the plant including ultra violet disinfection and outfall projects were begun during 1995-96 and will continue into the next fiscal year. The City has continued to contract for wastewater treatment operations at the City Treatment Plant. Sanitary/storm sewer separation in the downtown business area was completed during 1994-95.

The transition to consumption based billing for water service was completed during 1995-96 following a comprehensive public process. The City will reevaluate its rate structure after a year on the metered rates.

### **Street Master Plan.**

A Street Master Plan study was initiated during 1991-92 and completed during 1993-94. Future needs as well as scheduled repair and preventive maintenance is addressed by this program. Continuing work in connection with this plan is budgeted for 1996-97.

### **Airport Master Plan**

An Airport Master Plan study was authorized by City Council. This comprehensive long-term improvement plan for all future development of The Dalles Municipal Airport and its property was completed during 1992-93. The City received a grant from the F.A.A. for taxiway extensions and other improvements. These improvements were completed during 1995-96

### **Comprehensive Management and Growth Study**

City Council authorized the Oregon State University Extension Sea Grant Program to conduct this study during 1991-92. This comprehensive study was presented to the City during 1992. It addresses the major community strengths and assets of material resources, geography, administration and management, development, finance, and community character. The study also addresses opportunities for improvement which include the areas of administration, management, community development, community services, finances, appearance and atmosphere, community change, tourism entrepreneurship, and intergovernmental relations. Some of the suggestions for improvement have been put in place and initial planning has commenced on others. It is anticipated the study will have a sizeable impact on the City's future direction.

### **Columbia Gateway Urban Renewal Agency**

The Columbia Gateway Urban Renewal Agency, a component unit of the City of the Dalles, operated throughout the 1995-96 fiscal year. The Agency consists of an Urban Renewal District, formed by the citizens, to resolve issues of blight within the boundaries of the District. The Agency intends to levy and collect tax increment proceeds during 1996-97 for the first time since its inception.

## **FINANCIAL INFORMATION**

### **Accounting System and Budgetary Controls**

The City's accounting records for general governmental operations are maintained on a modified accrual basis, with the revenue being recorded when available and measurable and expenditures being recorded when the services or goods are received and the liabilities are incurred.

Accounting records for the City's proprietary fund type are maintained using the accrual basis of accounting. The assets and liabilities of the agency funds are accounted for using the modified accrual basis of accounting.

The City's management is responsible for establishing and maintaining an internal control structure designed to protect the assets of the City from loss, theft or misuse, and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management. Management recognizes the significance of internal controls which are incorporated in the accounting system. We believe our internal accounting controls adequately safeguard the assets and provide reasonable assurance of proper recording of all financial transactions.

A budget is prepared and legally adopted by the City Council for each fund, except the Deferred Compensation and Tourism Agency Funds. All changes to the budget must be approved by the City Council. These budgets are all prepared on the modified accrual basis of accounting, complying with Oregon Local Budget Law. The ordinance authorizing appropriations for each fund sets the level by which expenditures cannot legally exceed appropriations. All funds, establish the levels of budgetary control at the personal services, materials and services, capital outlay, operation contingencies, debt service and all other requirements levels. Effective with the 1996-97 budget, appropriations are set at the category level for all departments within the General Fund.

Unexpected additional resources may be added to the budget through the use of a supplemental budget and appropriations ordinance. A supplemental budget requires hearings before the public, publications in newspapers and approval by the City Council. Original and supplemental budgets may be modified by the use of appropriation transfers between the levels of control. Such transfers require approval by the City Council. The City Council approved several appropriation transfer resolutions during the year ended June 30, 1996. Appropriations lapse at year end.

The City has established a procurement policy for the purchases of goods and services. All items purchased by the City require a purchase order. Purchase orders are initiated at the department level and are reviewed at the Finance office. Purchase orders greater than \$7,500 require the approval of the City Manager and those greater than \$15,000 require approval from the City Council.

### **Cash Management**

The City has a cash management policy which allows investing of cash funds which are in excess of immediate need. This policy coincides with Oregon statutes restricting the types of investments that may be made by municipalities. Primary importance is placed on the safety of principal and then on the maximization of investment earnings. The City commingles cash and investments and allocates interest earnings based upon monthly cash balances in the various funds.

### **General Government Functions**

Major functions included are general government, public safety (police), highways and streets, culture and recreation, capital outlay, debt service, and other financing sources and uses. The functions are accounted for in the generic fund types of General, Special Revenue, Debt Service and Capital Projects Funds.

### **Revenues/Other Financing Sources**

Revenues for general government functions totaled \$5,240,198 compared to \$6,340,575 in 1994-95, a decrease of 1,100,377. This decrease is due primarily to the reduction in property taxes levied in connection with the discontinuance of fire and ambulance operations. General property taxes accounted for 34.0 percent of general revenue compared to 43.0 percent in 1994-95. The following table compares revenue and other financing sources for 1995-96 and 1994-95.



<u>Revenue Sources</u>	<u>Amount of Revenue</u>	<u>Percentage of Total</u>	<u>Increase (Decrease) From Prior Year</u>	<u>Percent of Increase (Decrease)</u>
Taxes: Property	\$ 1,775,979	30.5 %	\$ (945,145)	(34.7) %
Other	<u>578,325</u>	<u>9.9 %</u>	<u>39,138</u>	7.3 %
	2,354,304	40.4 %	(906,007)	(27.8) %
Franchise Fees	237,642	4.1 %	7,283	3.2 %
Intergovernmental	1,820,162	31.2 %	136,253	8.1 %
Charges for Services	139,022	2.4 %	(279,340)	(66.8) %
Fines & Forfeitures	128,354	2.2 %	26,510	26.0 %
Interest on Investments	197,193	3.4 %	48,044	32.2 %
Special Assessments	17,696	0.3 %	(99,257)	(84.9) %
Miscellaneous	<u>345,825</u>	<u>5.9 %</u>	<u>(33,863)</u>	(8.9) %
	\$ 5,240,198	89.9 %	\$ (1,100,377)	(17.3) %
Other Financing Sources	<u>588,039</u>	<u>10.1 %</u>	<u>(229,519)</u>	(28.1) %
Total Resources	<u>\$ 5,828,237</u>	<u>100.0 %</u>	<u>\$ (1,329,896)</u>	(18.6) %

The tabulation shows that property taxes were a major revenue source in 1995-96. A comparative tabulation of property taxes by fund is shown below:

	<u>1995-1996</u>	<u>Percent of Total</u>	<u>1994-1995</u>	<u>Percent of Total</u>
General Fund	\$ 1,477,630	83.1 %	\$ 2,291,646	84.1%
Water Bond Debt Fund	298,170	16.9 %	414,199	15.2%
Columbia Gateway Urban Renewal Agency	<u>179</u>	<u>0.0 %</u>	<u>18,804</u>	<u>0.7%</u>
Total	<u>\$ 1,775,979</u>	<u>100.0 %</u>	<u>\$ 2,724,649</u>	<u>100%</u>

Property tax collections decreased significantly relative to 1994-95. The City voluntarily reduced property taxes levied within the General Fund in connection with the discontinuance of fire and ambulance operations effective July 1, 1995. The City also collected property taxes in 1994-95 from a special operating levy which was not repeated in 1995-96.

Charges for services were reduced in 1995-96 relative to the prior year again as a result of discontinued ambulance services. No revenues from ambulance billings were recorded in the 1995-96 fiscal year.

Favorable interest rates on investments during the early part of the year account for the noted increase in interest earnings during the year.

A significant decrease is noted in the Special Assessments revenues for 1995-96. This results from the fact that no projects were completed and assessed during the fiscal year as was the case in 1994-95. The flood of February, 1996 is partially responsible for the delay in a number of L.I.D. projects.

Expenditures/Other Financing Uses

Expenditures for general government fund types decreased from \$6,285,539 in 1994-95 to \$5,528,601 in 1995-96. The following table compares expenditures by major functions and other financing uses for 1995-96 and 1994-95.

	<u>Amount of Expenditure</u>	<u>Percentage of Total</u>	<u>Increase (Decrease) From Prior Year</u>	<u>Percent of Increase (Decrease)</u>
General Government	\$ 1,638,266	28.1 %	\$ 110,690	7.2 %
Public Safety	1,221,837	21.0 %	(904,635)	(42.5) %
Highway and Streets	756,693	13.0 %	(6,760)	(0.9) %
Culture and Recreation	339,522	5.8 %	71,866	26.8 %
Capital Outlay	1,191,750	20.4 %	(25,865)	(2.1) %
Debt Service	<u>380,533</u>	<u>6.5 %</u>	<u>(2,234)</u>	<u>(0.6) %</u>
	5,528,601	94.8 %	(756,938)	(12.0) %
Other Financing Uses	<u>359,368</u>	<u>6.1 %</u>	<u>(15,167)</u>	<u>(4.0) %</u>
Total Uses	<u>\$ 5,887,969</u>	<u>100.0 %</u>	<u>\$ (772,105)</u>	<u>(11.6) %</u>

**NOTE:** This table includes expenditures of all general government fund types including general, special revenue, debt service, capital projects funds and the City's component unit.

The general government expenditures of the General Fund increased \$110,690 or 7.2 percent. Expenditures in the Capital Projects Funds for general government increased \$139,794 due primarily to the Downtown Improvement Project, accounted for in the L.I.D. Fund.

Public safety expenditures decreased significantly with the discontinuance of fire and ambulance services effective July 1, 1995.

Capital outlay in the Capital Projects Fund increased \$117,075 compared to 1994-95, relating to the FAA airport improvements project.

The Special Revenue Funds account for revenue derived from specific sources which are restricted to finance particular functions or activities. Funds included in this fund category are the Street and Storm Sewer Fund, Tourist Promotion, Ambulance Reserve, Public Works Reserve, Unemployment Insurance Reserve, Vietnam Memorial, Street and Bridge Replacement, Fire Equipment Reserve, Special Grants, Parks Reserve, and State Office Building. The results of

operations include revenues and other sources of \$1,515,402 and expenditures and other uses of \$1,602,780.

The Capital Projects Funds include the Special Assessments, Capital Projects and F.A.A. Grant Improvement Funds. The results of operations include revenues and other sources of \$673,112 and expenditures and other uses of \$662,539.

**Enterprise Funds**

**Water Utility**

Gross revenues of the water utility decreased from \$2,134,475 in 1994-95 to \$1,996,782 in 1995-96, or \$137,693. A comparative tabulation of gross revenue is shown below.

	<u>1995-1996</u>	<u>1994-1995</u>	<u>Increase (Decrease)</u>
Service Charges and Fees	\$ 1,882,072	\$ 2,055,207	\$ (173,135)
Interest on Investments	90,055	77,131	12,924
Other Non-Operating Income	<u>24,655</u>	<u>2,137</u>	<u>22,518</u>
Totals	<u>\$ 1,996,782</u>	<u>\$ 2,134,475</u>	<u>\$ (137,693)</u>

Gross revenues of the Water Utility decreased relative to the previous year. The City transitioned to consumption based metered rates for water in March of 1996. The timing of this transition allowed customers to adjust to metered rates at lower consumption levels, resulting in reduced revenues for the period March through June of 1996 when compared to the same period in the previous year. In subsequent years, revenues will be subject to the same peak and valley cycles, allowing greater comparability.

A comparative tabulation of operating expenses including transfers to the general fund for services provided is shown below:

	<u>1995-1996</u>	<u>1994-1995</u>	<u>Increase (Decrease)</u>
Salaries and Wages	\$ 711,281	\$ 791,319	\$ (80,038)
Operations and Maintenance	258,375	361,133	(102,758)
General Administration	270,110	176,648	93,462
Depreciation	348,738	287,223	61,515
General Fund Administrative Charge	<u>211,824</u>	<u>254,262</u>	<u>(42,438)</u>
Total	<u>\$ 1,800,328</u>	<u>\$ 1,871,537</u>	<u>\$ (71,209)</u>

Wastewater Utility

Gross revenues of the wastewater utility increased from \$1,723,475 in 1994-95 to \$1,847,549 in 1995-96, or \$124,074. A comparative tabulation of gross revenues is shown on the next page:

	<u>1995-1996</u>	<u>1994-1995</u>	<u>Increase (Decrease)</u>
Service Charges and Fees	1,630,360	\$ 1,630,178	\$ 182
Interest on Investments	150,141	89,900	60,241
Other Non-Operating Income	<u>67,048</u>	<u>3,397</u>	<u>63,651</u>
Totals	<u>\$ 1,847,549</u>	<u>\$ 1,723,475</u>	<u>\$ 124,074</u>

A comparative tabulation of operating expenses, including transfers to the general fund for services provided, is shown below:

	<u>1995-1996</u>	<u>1994-1995</u>	<u>Increase (Decrease)</u>
Salaries and Wages	\$ 326,821	\$ 343,158	\$ (16,337)
Operations and Maintenance	566,133	553,552	12,581
General Administration	67,597	51,470	16,127
Depreciation	116,353	110,715	5,638
General Fund Administrative Charge	<u>139,855</u>	<u>155,419</u>	<u>(15,564)</u>
Total	<u>\$ 1,216,759</u>	<u>\$ 1,214,314</u>	<u>\$ 2,445</u>

Airport

Gross revenues increased from \$15,133 in 1994-95 to \$16,506 in 1995-96, or \$1,373. A comparative tabulation is shown below:

	<u>1995-1996</u>	<u>1994-1995</u>	<u>Increase (Decrease)</u>
Service Charges and Fees	\$ 1,417	\$ 1,447	\$ (30)
Rental Income	13,023	12,053	970
Interest on Investments	487	433	54
Other Non-Operating Income	<u>1,579</u>	<u>1,200</u>	<u>379</u>
Totals	<u>\$ 16,506</u>	<u>\$ 15,133</u>	<u>\$ 1,373</u>

A comparative tabulation of operating expenses is shown below:

	<u>1995-1996</u>	<u>1994-1995</u>	<u>Increase (Decrease)</u>
Operations and Maintenance	\$ 23,195	\$ -	\$ 23,195
General Administration	-	23,878	(23,878)
Depreciation	<u>13,582</u>	<u>384</u>	<u>13,198</u>
Total	<u>\$ 36,777</u>	<u>\$ 24,262</u>	<u>\$ 12,515</u>

### Agency Funds

Deferred compensation of current and former City employees is accounted for in the Deferred Compensation Agency Fund. A qualified deferred compensation plan is available to all City employees. The fund had a net increase of \$24,525 in assets and liabilities during 1995-96.

The Tourism Agency Fund was established during 1995-96 to account for the expenditures by The Dalles Area Chamber of Commerce under contract to provide tourism services for the City. Budgeted transfers are made to the fund from the General Fund, and all expenditures are recorded for the Chamber's tourism related activities.

### Account Groups

The General Fixed Assets Account Group records all those fixed assets of the City used in the performance of general government functions and excludes the fixed assets of the enterprise funds. As of June 30, 1996, the general fixed assets of the City amounted to \$3,979,791. This amount represents the original cost, estimated historical cost, or donated value of the assets and is considerably less than their present value. Depreciation of general fixed assets is not recognized in the City's accounting system. The decrease in the General Fixed Asset Account Group relative to 1994-95 reflects the disposition of assets related to the discontinuance of fire and ambulance services effective July 1, 1995.

The General Long-Term Debt Account Group records all debt and other obligations which will be repaid from governmental resources. Long-term obligations in this account group consist of unmatured general obligation bonds, capitalized lease obligations, long-term loans, and accrued compensated absences.

## DEBT ADMINISTRATION

Long-term indebtedness totaled \$1,916,944 as of June 30, 1996. This total is represented by the following:

<u>City of The Dalles:</u>	
1993 Advance Refunding General Obligation Bonds	\$ 1,590,000
Note Payable to Oregon Department of Energy	14,170
Note Payable to Columbia River Bank	58,864
Capital Leases	142,281
Compensated Absences Payable	<u>111,629</u>
Total	<u>\$ 1,916,944</u>

The City's long-term debt per capita is \$168.82 based upon an estimated population of 11,355, as of June 30, 1996.

The ratio of the City's long-term debt to the assessed valuation as of June 30, 1996, is approximately four tenths of one percent.

## RISK MANAGEMENT

The City continued to review and evaluate its risk management program during 1995-96. A city-wide safety program with regular committee meetings and inspections is in force.

The City maintains property and liability insurance coverage. The City will continue to evaluate loss potential, risk retention, and insurance coverage to achieve optimum levels of risk management.

The City does not engage in risk financing activities where the risk is retained (self-insurance) by the City at this time.

## OTHER INFORMATION

### Independent Audit

Oregon Revised Statutes Chapter 297 requires that an independent audit be made of all City funds and account groups within six months following the close of a fiscal year. The independent auditors, who were selected by the City Council, have completed their audit of the City's funds and account groups; and their opinion and State of Oregon required audit comments and disclosures are included in this report.

### Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of The Dalles, Oregon, for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 1995. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

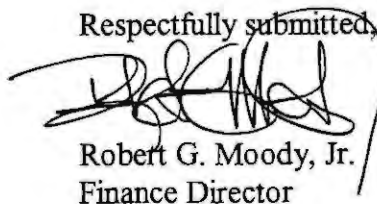
In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standard. Such a CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for one year only. The City of The Dalles, Oregon, has received a Certificate of Achievement for the fiscal year ended June 30, 1995. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are again submitting it to the GFOA.

### Acknowledgments

The preparation of this report on a timely basis has been accomplished through the diligent efforts of the Finance Department's entire staff. I should like to express my appreciation to all the members of this department for their assistance and contributions to its preparation. I also thank the Mayor and members of City Council for their interest and support in planning and conducting the financial operations of the City.

Respectfully submitted,



Robert G. Moody, Jr.  
Finance Director

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of The Dalles,  
Oregon

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 1995

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Arthur R. Lynch*  
President

*Jeffrey L. Esser*  
Executive Director



**CITY OF THE DALLES, OREGON**

**OFFICIALS OF THE CITY  
JUNE 30, 1996**

**CITY COUNCIL**

	<u>Term Expires December 31,</u>
David R. Beckley, Mayor 623 East Brentwood The Dalles, Oregon 97058	1996
Dee Hill P.O. Box 292 The Dalles, Oregon 97058	1998
Mary Ann Davis 1814 East 14th Street The Dalles, Oregon 97058	1996
Robert Briggs 400 West Scenic Dr. The Dalles, Oregon 97058	1996
Dr. Raymond Koch 2904 Old Dufur Road The Dalles, Oregon 97058	1996
Robb Van Cleave 912 E. 15th Place The Dalles, Oregon 97058	1998

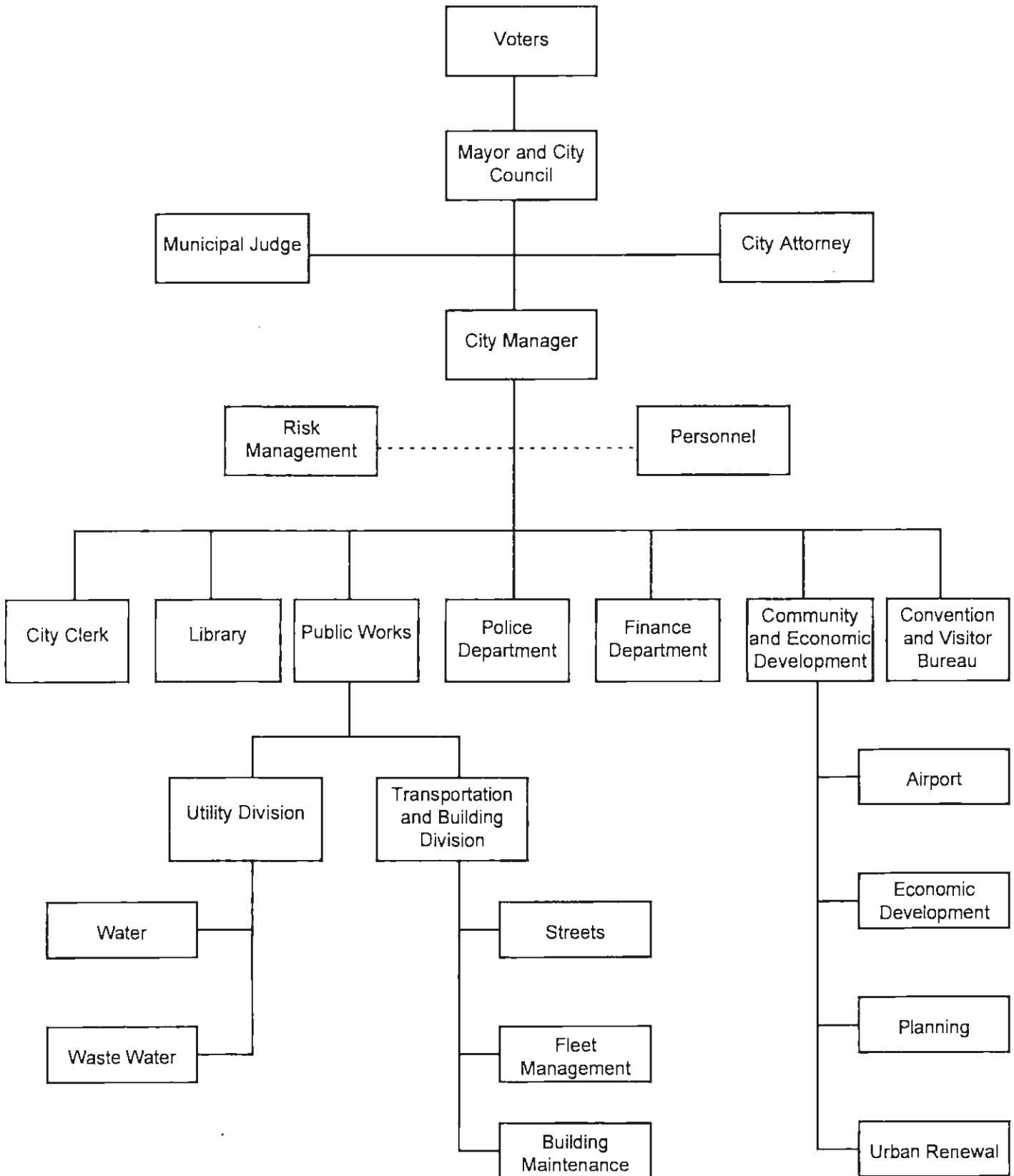
**CITY ADMINISTRATION**

Margaret M. Renard	City Manager - Budget Officer
Julie Krueger	City Clerk
Robert G. Moody, Jr.	Finance Director/Treasurer
Gene E. Parker	City Attorney

**CITY ADDRESS**

City Hall  
313 Court Street  
The Dalles, Oregon 97058

# CITY OF THE DALLES, OREGON ORGANIZATION CHART



**FINANCIAL SECTION**

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**INDEPENDENT AUDITOR'S REPORT**

August 27, 1996

City Council  
City of The Dalles  
The Dalles, Oregon

We have audited the accompanying general purpose financial statements of the City of The Dalles, Oregon, as of and for the year ended June 30, 1996, as listed in the financial section of the table of contents. These general purpose financial statements are the responsibility of the City of The Dalles' management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of The Dalles, Oregon, as of June 30, 1996, and the results of its operations and cash flows of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued a report dated August 27, 1996 on our consideration of the City of The Dalles' internal control structure and a report dated August 27, 1996 on its compliance with laws and regulations.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The supplemental information on pages 25 through 67 is presented for the purpose of additional analysis and is not a required part of the general purpose financial statements of the City of The Dalles, Oregon. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial

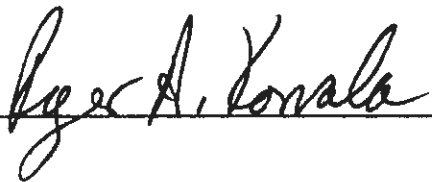
**INDEPENDENT AUDITOR'S REPORT (Continued)**

City Council  
City of The Dalles  
August 27, 1996  
Page 2

statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

The information listed in the statistical section of the table of contents has not been audited by us and, accordingly, we express no opinion on it.

**TALBOT, KORVOLA & WARWICK, LLP**  
Certified Public Accountants

By 

**GENERAL PURPOSE FINANCIAL STATEMENTS**

**CITY OF THE DALLES, OREGON**

**COMBINED BALANCE SHEET  
ALL FUND TYPES, ACCOUNT GROUPS  
AND DISCRETELY PRESENTED COMPONENT UNIT**

**JUNE 30, 1996**

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
<b>ASSETS AND OTHER DEBITS</b>				
<b>ASSETS:</b>				
Cash and cash equivalents	\$ 1,451,082	\$ 901,367	\$ 53,039	\$ 710,018
Collections held by the county	14,238	-	3,157	-
Receivables	1,043,080	85,322	35,551	106,411
Inventories	-	-	-	-
Due from other funds	-	-	-	-
Restricted assets - cash and cash equivalents	-	-	-	-
Fixed assets, net	-	-	-	-
<b>OTHER DEBITS:</b>				
Amount available for debt service	-	-	-	-
Amount to be provided for retirement of general long term debt	-	-	-	-
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>\$ 2,508,400</b>	<b>\$ 986,689</b>	<b>\$ 91,747</b>	<b>\$ 816,429</b>
<b>LIABILITIES, FUND EQUITY AND OTHER CREDITS</b>				
<b>LIABILITIES:</b>				
Accounts payable	\$ 215,334	\$ 46,646	\$ -	\$ 37,191
Customer deposits	6,950	-	-	-
Retainage payable	-	-	-	18,753
Due to other funds	14,770	-	-	-
Compensated absences payable	17,105	3,353	-	-
Accounts payable from restricted assets	-	-	-	-
Deferred compensation payable	-	-	-	-
Deferred revenues:				
Property taxes	150,418	-	30,280	-
Assessment liens	-	-	-	71,359
Other	716,635	-	-	-
Notes payable	-	-	-	-
General obligation bonds payable	-	-	-	-
Obligations under capital leases	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>1,121,212</b>	<b>49,999</b>	<b>30,280</b>	<b>127,303</b>
<b>FUND EQUITY AND OTHER CREDITS:</b>				
<b>OTHER CREDITS:</b>				
Investment in general fixed assets	-	-	-	-
<b>FUND EQUITY:</b>				
Contributed capital	-	-	-	-
Retained earnings:				
Reserved for construction	-	-	-	-
Unreserved	-	-	-	-
Fund balances:				
Reserved for debt service	-	-	61,467	-
Unreserved:				
Undesignated	1,387,188	936,690	-	689,126
<b>TOTAL FUND EQUITY AND OTHER CREDITS</b>	<b>1,387,188</b>	<b>936,690</b>	<b>61,467</b>	<b>689,126</b>
<b>TOTAL LIABILITIES, FUND EQUITY AND OTHER CREDITS</b>	<b>\$ 2,508,400</b>	<b>\$ 986,689</b>	<b>\$ 91,747</b>	<b>\$ 816,429</b>

See notes to general purpose financial statements.



Proprietary Fund Type Enterprise	Fiduciary Fund Type Agency	Account Groups		Totals City of The Dalles (Memorandum Only)	Component Unit-Columbia Gateway Urban Renewal Agency	Totals (Memorandum Only)
		General Fixed Assets	General Long-Term Debt			
\$ 942,466	\$ -	\$ -	\$ -	\$ 4,057,972	\$ 55,170	\$ 4,113,142
-	-	-	-	17,395	-	17,395
538,776	-	-	-	1,809,140	183	1,809,323
154,054	-	-	-	154,054	-	154,054
-	14,770	-	-	14,770	-	14,770
2,636,208	130,872	-	-	2,767,080	-	2,767,080
13,739,039	-	3,979,791	-	17,718,830	-	17,718,830
-	-	-	61,647	61,647	-	61,647
-	-	-	1,855,297	1,855,297	-	1,855,297
<u>\$ 18,010,543</u>	<u>\$ 145,642</u>	<u>\$ 3,979,791</u>	<u>\$ 1,916,944</u>	<u>\$ 28,456,185</u>	<u>\$ 55,353</u>	<u>\$ 28,511,538</u>
\$ 131,400	\$ 14,770	\$ -	\$ -	\$ 445,341	\$ 66	\$ 445,407
33,913	-	-	-	40,863	-	40,863
33,045	-	-	-	51,798	-	51,798
-	-	-	-	14,770	-	14,770
60,320	-	-	111,629	192,407	-	192,407
536,960	-	-	-	536,960	-	536,960
-	130,872	-	-	130,872	-	130,872
-	-	-	-	180,698	146	180,844
-	-	-	-	71,359	-	71,359
-	-	-	-	716,635	-	716,635
-	-	-	73,034	73,034	-	73,034
-	-	-	1,590,000	1,590,000	-	1,590,000
-	-	-	142,281	142,281	-	142,281
<u>795,638</u>	<u>145,642</u>	<u>-</u>	<u>1,916,944</u>	<u>4,187,018</u>	<u>212</u>	<u>4,187,230</u>
-	-	3,979,791	-	3,979,791	-	3,979,791
2,998,068	-	-	-	2,998,068	-	2,998,068
2,606,220	-	-	-	2,606,220	-	2,606,220
11,610,617	-	-	-	11,610,617	-	11,610,617
-	-	-	-	61,467	-	61,467
-	-	-	-	3,013,004	55,141	3,068,145
<u>17,214,905</u>	<u>-</u>	<u>3,979,791</u>	<u>-</u>	<u>24,269,167</u>	<u>55,141</u>	<u>24,324,308</u>
<u>\$ 18,010,543</u>	<u>\$ 145,642</u>	<u>\$ 3,979,791</u>	<u>\$ 1,916,944</u>	<u>\$ 28,456,185</u>	<u>\$ 55,353</u>	<u>\$ 28,511,538</u>

**CITY OF THE DALLES, OREGON**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES  
AND DISCRETELY PRESENTED COMPONENT UNIT**

**YEAR ENDED JUNE 30, 1996**

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
<b>REVENUES:</b>				
Taxes	\$ 1,773,919	\$ 282,036	\$ 298,170	\$ -
Special assessments	-	-	-	17,696
Intergovernmental	517,774	882,241	2,915	417,232
Franchise fees	237,642	-	-	-
Fines and forfeitures	128,354	-	-	-
Charges for services	-	139,022	-	-
Investment income	91,381	51,250	6,478	43,339
Miscellaneous	95,094	55,853	-	194,845
<b>Total revenues</b>	<b>2,844,164</b>	<b>1,410,402</b>	<b>307,563</b>	<b>673,112</b>
<b>EXPENDITURES:</b>				
Current:				
General government	1,114,573	301,214	2,807	172,188
Public safety	1,221,837	-	-	-
Highways and streets	-	756,693	-	-
Culture and recreation	305,857	33,665	-	-
Capital outlay	309,789	411,910	-	470,051
Debt service:				
Principal	-	-	296,850	-
Interest	-	-	83,683	-
<b>Total expenditures</b>	<b>2,952,056</b>	<b>1,503,482</b>	<b>383,340</b>	<b>642,239</b>
Revenues over (under) expenditures	(107,892)	(93,080)	(75,777)	30,873
<b>OTHER FINANCING SOURCES (USES):</b>				
Operating transfers in	424,175	105,000	-	-
Operating transfers out	(239,770)	(99,298)	-	(20,300)
Proceeds from note payable	58,864	-	-	-
<b>Total other financing sources (uses)</b>	<b>243,269</b>	<b>5,702</b>	<b>-</b>	<b>(20,300)</b>
Revenues and other financing sources over (under) expenditures and other financing uses	135,377	(87,378)	(75,777)	10,573
<b>FUND BALANCES, July 1, 1995</b>	<b>1,250,938</b>	<b>1,024,941</b>	<b>137,244</b>	<b>678,553</b>
Residual equity transfer	873	(873)	-	-
<b>FUND BALANCES, June 30, 1996</b>	<b>\$ 1,387,188</b>	<b>\$ 936,690</b>	<b>\$ 61,467</b>	<b>\$ 689,126</b>

See notes to general purpose financial statements.

Totals City of The Dalles (Memorandum Only)	Component Unit- Columbia Gateway Urban Renewal Agency	Totals (Memorandum Only)
\$ 2,354,125	\$ 179	\$ 2,354,304
17,696	-	17,696
1,820,162	-	1,820,162
237,642	-	237,642
128,354	-	128,354
139,022	-	139,022
192,448	4,745	197,193
345,792	33	345,825
<u>5,235,241</u>	<u>4,957</u>	<u>5,240,198</u>
1,590,782	47,484	1,638,266
1,221,837	-	1,221,837
756,693	-	756,693
339,522	-	339,522
1,191,750	-	1,191,750
296,850	-	296,850
83,683	-	83,683
<u>5,481,117</u>	<u>47,484</u>	<u>5,528,601</u>
<u>(245,876)</u>	<u>(42,527)</u>	<u>(288,403)</u>
529,175	-	529,175
(359,368)	-	(359,368)
58,864	-	58,864
<u>228,671</u>	<u>-</u>	<u>228,671</u>
(17,205)	(42,527)	(59,732)
3,091,676	97,668	3,189,344
-	-	-
<u>\$ 3,074,471</u>	<u>\$ 55,141</u>	<u>\$ 3,129,612</u>

CITY OF THE DALLES, OREGON

**COMBINED STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
ALL GOVERNMENTAL FUND TYPES - BUDGETARY BASIS**

YEAR ENDED JUNE 30, 1996

	General Fund			Special Revenue Funds		
	Budget	Actual	Variance Favorable (Unfavor- able)	Budget	Actual	Variance Favorable (Unfavor- able)
<b>REVENUES:</b>						
Taxes	\$ 1,550,958	\$ 1,773,919	\$ 222,963	\$ 320,000	\$ 282,038	\$ (37,964)
Special assessments	-	-	-	-	-	-
Intergovernmental	515,661	517,774	2,113	1,255,605	882,241	(373,364)
Franchise fees	215,000	237,642	22,642	-	-	-
Fines and forfeitures	118,500	128,354	9,854	-	-	-
Charges for services	-	-	-	182,055	139,022	(43,033)
Investment income	20,000	91,381	71,381	40,308	51,250	10,942
Miscellaneous	70,435	95,094	24,659	4,800	55,853	51,253
<b>Total revenues</b>	<b>2,490,552</b>	<b>2,844,164</b>	<b>353,812</b>	<b>1,802,568</b>	<b>1,410,402</b>	<b>(392,166)</b>
<b>EXPENDITURES:</b>						
Current:						
General government	1,432,496	1,345,780	86,738	1,118,191	427,514	690,677
Public safety	1,317,978	1,290,790	27,188	85,058	67,277	17,781
Highways and streets	-	-	-	1,328,590	972,349	356,241
Culture and recreation	330,668	315,506	15,162	194,490	36,342	158,148
Capital outlay	-	-	-	-	-	-
Contingency	778,075	-	778,075	167,710	-	167,710
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
<b>Total expenditures</b>	<b>3,857,217</b>	<b>2,852,056</b>	<b>905,181</b>	<b>2,894,039</b>	<b>1,503,482</b>	<b>1,390,557</b>
Revenues over (under) expenditures	(1,366,665)	(107,892)	1,258,773	(1,091,471)	(93,080)	998,391
<b>OTHER FINANCING SOURCES (USES):</b>						
Operating transfers in	425,042	425,048	8	281,580	105,000	(176,580)
Operating transfers out	(308,315)	(239,770)	68,545	(100,171)	(100,171)	-
Proceeds from notes payable	-	58,864	58,864	-	-	-
<b>Total other financing sources (uses)</b>	<b>115,727</b>	<b>244,142</b>	<b>128,415</b>	<b>181,409</b>	<b>4,829</b>	<b>(176,580)</b>
Revenues and other financing sources over (under) expenditures and other financing uses	(1,250,938)	136,250	1,387,188	(910,062)	(88,251)	821,811
<b>FUND BALANCES, July 1, 1995</b>	<b>1,250,938</b>	<b>1,250,938</b>	<b>-</b>	<b>910,062</b>	<b>1,024,941</b>	<b>114,879</b>
<b>FUND BALANCES, June 30, 1996</b>	<b>\$ -</b>	<b>\$ 1,387,188</b>	<b>\$ 1,387,188</b>	<b>\$ -</b>	<b>\$ 936,690</b>	<b>\$ 936,690</b>

See notes to general purpose financial statements.

Debt Service Funds			Capital Projects Funds			Totals City of The Dalles (Memorandum Only)		
Budget	Actual	Variance Favorable (Unfavor- able)	Budget	Actual	Variance Favorable (Unfavor- able)	Budget	Actual	Variance Favorable (Unfavor- able)
\$ 269,296	\$ 298,170	\$ 28,874	\$ -	\$ -	\$ -	\$ 2,140,252	\$ 2,354,125	\$ 213,873
-	-	-	436,798	17,696	(419,102)	436,798	17,696	(419,102)
3,180	2,915	(265)	467,100	417,232	(49,868)	2,241,546	1,820,162	(421,384)
-	-	-	-	-	-	215,000	237,642	22,642
-	-	-	-	-	-	118,500	128,354	9,854
-	-	-	-	-	-	182,055	139,022	(43,033)
3,500	6,478	2,978	23,500	43,339	19,839	87,308	192,448	105,140
-	-	-	185,974	194,845	8,871	261,009	345,792	84,783
<u>275,976</u>	<u>307,563</u>	<u>31,587</u>	<u>1,113,372</u>	<u>673,112</u>	<u>(440,260)</u>	<u>5,682,468</u>	<u>5,235,241</u>	<u>(447,227)</u>
3,650	2,807	843	655,498	172,188	483,310	3,209,835	1,948,269	1,261,566
-	-	-	-	-	-	1,403,036	1,358,067	44,969
-	-	-	-	-	-	1,328,590	972,349	356,241
-	-	-	-	-	-	525,158	351,848	173,310
-	-	-	1,048,631	470,051	578,580	1,048,631	470,051	578,580
-	-	-	35,989	-	35,989	979,774	-	979,774
296,850	296,850	-	-	-	-	296,850	296,850	-
83,948	83,683	265	-	-	-	83,948	83,683	265
<u>384,448</u>	<u>383,340</u>	<u>1,108</u>	<u>1,740,118</u>	<u>642,239</u>	<u>1,097,879</u>	<u>8,875,822</u>	<u>5,481,117</u>	<u>3,394,705</u>
<u>(108,472)</u>	<u>(75,777)</u>	<u>32,695</u>	<u>(626,746)</u>	<u>30,873</u>	<u>657,619</u>	<u>(3,193,354)</u>	<u>(245,876)</u>	<u>2,947,478</u>
-	-	-	-	-	-	706,622	530,048	(176,574)
-	-	-	(20,300)	(20,300)	-	(429,786)	(360,241)	69,545
-	-	-	-	-	-	-	58,864	58,864
-	-	-	(20,300)	(20,300)	-	276,836	228,671	(48,165)
(108,472)	(75,777)	32,695	(647,046)	10,573	657,619	(2,916,518)	(17,205)	2,899,313
140,629	137,244	(3,385)	647,046	678,553	31,507	2,948,675	3,091,676	143,001
<u>\$ 32,157</u>	<u>\$ 61,467</u>	<u>\$ 29,310</u>	<u>\$ -</u>	<u>\$ 689,126</u>	<u>\$ 689,126</u>	<u>\$ 32,157</u>	<u>\$ 3,074,471</u>	<u>\$ 3,042,314</u>

CITY OF THE DALLES, OREGON

**COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES  
IN RETAINED EARNINGS -  
PROPRIETARY FUND TYPE**

YEAR ENDED JUNE 30, 1996

	<u>Enterprise</u>
<b>OPERATING REVENUES:</b>	
Service charges and fees	\$ 3,513,849
Rental income	13,023
Other operating income	<u>93,282</u>
Total operating revenues	<u>3,620,154</u>
<b>OPERATING EXPENSES:</b>	
Salaries and benefits	1,038,102
Operations and maintenance	847,703
General administration	337,707
General Fund administrative charge	328,177
Depreciation	<u>502,175</u>
Total operating expenses	<u>3,053,864</u>
Operating income	566,290
<b>NON OPERATING INCOME:</b>	
Interest earnings	<u>240,683</u>
Net income	806,973
<b>RETAINED EARNINGS, July 1, 1995</b>	<u>13,409,864</u>
<b>RETAINED EARNINGS, June 30, 1996</b>	<u><u>\$ 14,216,837</u></u>

See notes to general purpose financial statements.

CITY OF THE DALLES, OREGON

**COMBINED STATEMENT OF CASH FLOWS  
PROPRIETARY FUND TYPE**

YEAR ENDED JUNE 30, 1996

	<u>Enterprise</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>	
Operating income	\$ 566,290
Adjustments to reconcile operating income to net cash provided by operations:	
Depreciation	502,175
Change in current assets and liabilities:	
Receivables	(400,206)
Inventories	(26,716)
Accounts payable	7,390
Customer deposits	2,643
Compensated absences payable	(634)
	<hr/>
Net cash provided by operations	650,942
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>	
Acquisition of fixed assets, net of changes in current liabilities payable from restricted assets of \$461,025	<hr/> (1,140,563)
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>	
Interest earnings	<hr/> 240,683
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	(248,938)
<b>CASH AND CASH EQUIVALENTS, July 1, 1995</b>	<hr/> 3,827,612
<b>CASH AND CASH EQUIVALENTS, June 30, 1996</b>	<hr/> <u>\$ 3,578,674</u>
<b>COMPRISED AS FOLLOWS:</b>	
Cash and cash equivalents	\$ 942,466
Restricted cash and cash equivalents	<hr/> 2,636,208
	<hr/> <u>\$ 3,578,674</u>
<b>SCHEDULE OF NON-CASH TRANSACTIONS:</b>	
Fixed assets contributed from the General Fixed Asset Account Group	<hr/> <u>\$ 436,713</u>

See notes to general purpose financial statements.

**CITY OF THE DALLES, OREGON**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS**

**YEAR ENDED JUNE 30, 1996**

**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Financial Reporting Entity**

**The City:**

The City of The Dalles, Oregon (the City) is organized under the general laws of the State of Oregon. The City Council, composed of the mayor and five Council members, comprises the legislative branch of the City. Individual departments are under the direction of the City Manager, who is appointed by the City Council. As required by generally accepted accounting principles, these financial statements present the City and its component unit, Columbia Gateway Urban Renewal Agency (the Agency) for which the City is considered to be financially accountable. The Agency, a discretely presented component unit is reported in a separate column in the combined financial statements to emphasize it is legally separate from the City. Both the City, and the Agency have June 30 year ends.

Effective July 1, 1995 the City transferred its fire and ambulance services to the Wasco County Rural Fire Protection District. As part of this transaction, the City transferred title to approximately \$ 1,199,670 of ambulance and fire related equipment.

There are various other governmental agencies and special service districts which provide services within the City's boundaries. However, the City is not financially accountable for any of these entities and accordingly their financial information is not included in these financial statements.

**Discretely Presented Component Unit:**

The Agency was formed to undertake urban renewal projects and activities pursuant to the City's redevelopment plan. The Board of Directors of the Agency consists of the Mayor and the five elected City Council members, and an additional five non-council members appointed by the City Council. The City is required to certify to the County Assessor any incremental taxes which are to be levied for the benefit of the Agency. The City has the ability to significantly influence the operations and provide a financial benefit to the Agency. The Agency is presented as a governmental fund type.

Financial statements for the Agency may be obtained at the City's administrative offices, 313 Court Street, The Dalles, Oregon 97058.



**CITY OF THE DALLES, OREGON**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)**

**YEAR ENDED JUNE 30, 1996**

**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Measurement Focus, Basis of Accounting and Basis of Presentation**

The accounts of the City are organized and operated on the basis of funds and account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements. Account groups are a reporting device to account for certain assets and liabilities of the governmental funds not recorded directly in those funds.

The City has the following fund types and account groups:

**Governmental Fund Types:**

Governmental funds - Governmental funds are used to account for the City's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e. when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The City considers all revenues available if they are collected within 60 days after year end. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on general long-term obligations which is recognized when due, and certain compensated absences which are recognized when the obligation is expected to be liquidated with expendable available financial resources.

Property taxes, franchise fees, state shared revenues, transient room taxes and local fuel taxes are susceptible to accrual. Other receipts become measurable and available when cash is received by the City and are recognized as revenue at that time.

Entitlement revenues are recorded at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

**CITY OF THE DALLES, OREGON**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)**

**YEAR ENDED JUNE 30, 1996**

**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)**

**Governmental Fund Types (Continued)**

Governmental funds include the following fund types:

**General Fund**

- The General Fund is the City's primary operating fund. It accounts for all financial resources of the City, except those required to be accounted for in another fund. Principal sources of revenue are property taxes, franchise fees, hotel-motel tax, and state shared revenues. Expenditures are primarily for general government operations, public safety (police), and culture and recreation.

**Special Revenue Funds**

- The Special Revenue Funds account for revenue sources that are legally restricted to expenditure for specific purposes (not including major capital projects). Principal revenue sources are taxes, interest and an allocation of state gas tax proceeds. Major expenditures are for street maintenance, tourism promotion and capital improvements.

**Debt Service Funds**

- The Debt Service Funds account for the payment of principal and interest on general long-term debt. The principal source of revenue is property taxes.

**Capital Projects Funds**

- The Capital Projects Funds account for the acquisition and construction of major capital projects other than those being financed by proprietary funds. The principal revenue sources are special assessments collection, rental of buildings and intergovernmental grants.

**CITY OF THE DALLES, OREGON**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)**

**YEAR ENDED JUNE 30, 1996**

**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)**

**Proprietary Fund Type:**

Proprietary (Enterprise) funds are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. The City has applied all applicable Financial Accounting Standards Board (FASB) pronouncements issued on or before November 30, 1989, unless those pronouncements conflict or contradict Governmental Accounting Standards Board (GASB) pronouncements.

These funds are used to account for those operations that are financed and operated in a manner similar to private business or where the City Council has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability. Services accounted for through Enterprise Funds are water utility, waste water utility, and the airport.

**Fiduciary Fund Type:**

Fiduciary Funds account for assets held by the City as an agent on behalf of others. The City maintains Agency Funds which are custodial in nature and do not present results of operations or have a measurement focus. Agency Funds are used to account for assets that the City holds for others in an agent capacity.

**General Fixed Assets Account Group:**

The General Fixed Assets Account Group is used to account for fixed assets not accounted for in the Enterprise Funds.

**General Long-Term Debt Account Group:**

The General Long-Term Debt Account Group is used to account for general long-term debt, capital leases, a note payable and the long-term portion of compensated absences.

**Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles require management to make estimates and assumptions that affect the reported amounts of certain assets, liabilities, revenues, expenditures, expenses and other disclosures. Accordingly, actual results could differ from those estimates.

**CITY OF THE DALLES, OREGON**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)**

**YEAR ENDED JUNE 30, 1996**

**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Assets, Liabilities and Equity**

**Cash and Cash Equivalents:**

For the purpose of the Statement of Cash Flows, the Enterprise Funds consider cash and cash equivalents to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

Oregon Revised Statutes authorize the City to invest in general obligations of the U.S. Government and its agencies, certain bonded obligations of Oregon municipalities, bank repurchase agreements, bankers' acceptances, and the Oregon Treasurers' Short Term Investment Pool.

Investments are stated at cost, except for investments in the Deferred Compensation Agency Fund which are reported at market value.

**Receivables:**

Property taxes are assessed and become a lien on all taxable property as of July 1. Property taxes are levied on November 15. Collection dates are November 15, February 15, and May 15. Discounts are allowed if the amount due is received by November 15 or February 15. Taxes unpaid and outstanding on May 16 are considered delinquent.

Property taxes receivable which have been collected within 60 days subsequent to year end are considered measurable and available, and are recognized as revenues. All other property taxes receivable are offset by deferred revenue because they are not deemed available to finance operations of the current period.

Assessment liens receivable in the Capital Projects Funds are recorded as receivables at the time property owners are assessed for property improvements. Assessment liens and related interest receivable are offset by deferred revenue and accordingly, have not been recorded as revenue.

Receivables for federal and state grants, and state, county and local shared revenue are recorded as revenue in all fund types as earned. No allowance for doubtful accounts is necessary.

Receivables of the Enterprise Funds are recorded as revenue in all funds as earned. The allowance for doubtful accounts is established on a specific identification basis.

CITY OF THE DALLES, OREGON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

YEAR ENDED JUNE 30, 1996

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities and Equity (Continued)

**Inventories:**

Inventories in the Enterprise Funds are stated at the lower of cost (first-in, first-out basis) or market, and charged against operations as used.

**Restricted Assets:**

Assets, whose use is restricted by the City Council, are segregated on the combined balance sheet.

**Fixed Assets:**

Fixed assets are recorded in the General Fixed Asset Account Group at cost or estimated historical cost if purchased or constructed. Donated fixed assets are recorded at their estimated fair value at the date of donation. General fixed assets are not depreciated.

Public domain (infrastructure) general fixed assets (e.g., roads, bridges, sidewalks, storm sewers and other assets that are immovable and of value only to the City) are not capitalized.

Property, plant and equipment in the Enterprise Funds are recorded at cost. Donated property, plant and equipment is recorded at its estimated fair value at the date of donation. Interest incurred during the construction phase of Enterprise Fund fixed assets is reflected in the capitalized value of the asset constructed, net of interest earned on the invested proceeds over the same period. No interest was capitalized in 1996.

Upon disposal of property, plant and equipment in the Enterprise Funds, the accounts are relieved of the related costs and accumulated depreciation, and resulting gains or losses are reflected in income. Depreciation taken on contributed fixed assets is recorded as an expense of operations and charged to retained earnings.

Property, plant and equipment are depreciated in the Enterprise Funds of the City using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and improvements	45
Plant in service	45
Machinery and equipment	5-20

**CITY OF THE DALLES, OREGON**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)**

**YEAR ENDED JUNE 30, 1996**

**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Assets, Liabilities and Equity (Continued)**

**Compensated Absences:**

It is the City's policy to permit employees to accumulate earned but unused vacation, holiday and sick pay benefits. No liability is reported for unpaid accumulated sick pay benefits. Vacation and holiday pay is accrued when incurred in the Enterprise Funds and recorded as a liability. Vacation and holiday pay that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability in the Governmental Funds. Amounts not expected to be liquidated with expendable available financial resources are reported in the General Long-Term Debt Account Group.

**Long-Term Debt:**

The City reports long-term debt at face value in the General Long-Term Debt Account Group. Certain other obligations, such as capital leases, notes payable and compensated absences, not expected to be financed with current available financial resources are also reported in the General Long-Term Debt Account Group.

For Governmental Funds, bond premiums and discounts, as well as issuance costs, are recognized during the current period. Bond proceeds are reported as an other financing source, net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

**Fund Equity:**

Reservations of fund balance represent amounts that are legally segregated for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

Contributed capital in the Enterprise Funds represent the accumulation of contributions in the form of cash or other assets which generally do not have to be returned to the contributor. Such contributions are recorded directly to contributed capital and, accordingly, are not recognized as revenue. The following transactions are recorded as contributions in the Enterprise Funds:

- Fixed assets contributed from other funds or the General Fixed Assets Account Group.
- Fixed assets contributed from intergovernmental agencies.

**CITY OF THE DALLES, OREGON**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)**

**YEAR ENDED JUNE 30, 1996**

**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Assets, Liabilities and Equity (Continued)**

**Fund Equity (Continued):**

- Cash transfers of equity from other funds.
- Proceeds of federal and state grants for acquisition of fixed assets.
- Contributions from customers for the acquisition of fixed assets.

**Memorandum Only Total Columns**

Total columns on the general purpose financial statements are captioned "Totals Memorandum Only" because they do not represent consolidated financial information and are presented only to facilitate financial analysis. The columns do not present information that reflects financial position, results of operations or cash flows in accordance with generally accepted accounting principles.

**STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

**Budgetary Information**

As required by Oregon Local Budget Law, annual budgets are adopted for all funds except the Deferred Compensation and Tourism Agency Funds. The modified accrual basis of accounting is used for all budgets. All annual appropriations lapse at June 30.

The City begins its budgeting process by appointing Budget Committee members in the fall of each year. Budget recommendations are developed by management through early spring, with the Budget Committee meeting and approving the budget document in late spring. Public notices of the budget hearing are generally published in May or June and the hearing is held in June. The City Council adopts the budget, makes appropriations, and declares the tax levy no later than June 30.

**Budgetary Basis To Generally Accepted Accounting Principles Basis Reconciliation**

The ordinance authorizing appropriations for each fund sets the level by which expenditures cannot legally exceed appropriations. All Funds, except the General Fund, establish the levels of budgetary control at the personal services, materials and services, capital outlay, operating contingencies, debt service, and all other requirements levels. For the General Fund, appropriations are at the department level. The budget for the

**CITY OF THE DALLES, OREGON**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)**

**YEAR ENDED JUNE 30, 1996**

**STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)**

**Budgetary Basis To Generally Accepted Accounting Principles Basis Reconciliation (Continued)**

Governmental Funds includes capital outlay in each program for capital outlays applicable to that program. All changes and amendments to the budget require the approval of the City Council. The City adopted three supplemental budgets but made no appropriation transfers during 1996. The City overexpended the following appropriations: General Fund - Finance (\$ 65,644).

The budget of the City is prepared differently from generally accepted accounting principles. Therefore, the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - All Governmental Fund Types is presented on the budgetary basis and is adjusted to the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types presented on the generally accepted accounting principle basis.

	<u>General Fund</u>	<u>Special Revenue Funds</u>
Other financing sources (uses) - generally accepted accounting principles basis	\$ 184,405	\$ 5,702
Residual equity transfer budgeted as an operating transfer	<u>873</u>	<u>(873)</u>
Other financing sources (uses) - budgetary basis	<u>\$ 185,278</u>	<u>\$ 4,829</u>

**Component Unit Budget and Actual**

The following summarizes revenues, expenditures and changes in fund balance - budget and actual, for the year ended June 30, 1996, of the Columbia Gateway Urban Renewal Agency, the City's discretely presented component unit.



**CITY OF THE DALLES, OREGON**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)**

**YEAR ENDED JUNE 30, 1996**

**STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)**

**Component Unit Budget and Actual (Continued)**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Property taxes	\$ 7,000	\$ 179	\$ (6,821)
Interest on investments	2,000	4,745	2,745
Miscellaneous	-	33	33
	<u>9,000</u>	<u>4,957</u>	<u>(4,043)</u>
Total revenues			
Expenditures:			
Materials and services	<u>97,305</u>	<u>47,484</u>	<u>49,821</u>
Expenditures over revenues	(88,305)	(42,527)	45,778
Fund balance, July 1, 1995	<u>90,305</u>	<u>97,668</u>	<u>7,363</u>
Fund balance, June 30, 1996	<u>\$ 2,000</u>	<u>\$ 55,141</u>	<u>\$ 53,141</u>

**DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS**

**Deposits and Investments**

At year end, the City's carrying amount of deposits was \$ 482,034 and the bank balance was \$ 198,042. These deposits were fully covered by federal depository insurance and collateral pledged by the depository to secure the deposit of public funds. Oregon Revised Statutes require the depository institution to maintain on deposit with a collateral pool manager, securities having a value not less than 25% of the outstanding certificates of participation issued by the pool manager.

The carrying amount of deposits and bank balance for the Agency, the City's discretely presented component unit, was \$ 6,660, all of which was covered by federal depository insurance.

The City's investments consist solely of the Oregon Treasurers' Short Term Investment Pool (\$6,265,866) and deferred compensation assets held by a custodian, primarily annuity contracts (\$116,102). These investments are not subject to categorization under the provisions of GASB #3.

**CITY OF THE DALLES, OREGON**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)**

**YEAR ENDED JUNE 30, 1996**

**DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS**

**Deposits and Investments (Continued)**

Cash and cash equivalents are comprised of the following:

Cash on hand	\$ 1,450
Deposits with financial institutions	482,034
Oregon Treasurers' Short Term Investment Pool (at cost)	6,265,866
Deferred compensation assets (at market)	<u>130,872</u>
	<u>\$ 6,880,222</u>
Cash and cash equivalents	\$ 4,113,142
Cash and cash equivalents - Restricted	<u>2,767,080</u>
Total per combined balance sheet	<u>\$ 6,880,222</u>

**Receivables**

Receivables at June 30, 1996, are comprised of the following:

	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Enterprise</u>	<u>Columbia Gateway Urban Renewal Agency</u>	<u>Total</u>
Receivables:							
Taxes	\$ 175,292	\$ -	\$ 35,551	\$ -	\$ -	\$ 183	\$ 211,026
Accounts	151,153	85,322	-	35,052	543,276	-	814,803
Fines and forfeitures	327,112	-	-	-	-	-	327,112
Court fines due from collection agency	389,523	-	-	-	-	-	389,523
Special assessments	-	-	-	71,359	-	-	71,359
	<u>1,043,080</u>	<u>85,322</u>	<u>35,551</u>	<u>106,411</u>	<u>543,276</u>	<u>183</u>	<u>1,813,823</u>
Gross receivables							
Less: Allowance for doubtful accounts	-	-	-	-	(4,500)	-	(4,500)
	<u>\$ 1,043,080</u>	<u>\$ 85,322</u>	<u>\$ 35,551</u>	<u>\$ 106,411</u>	<u>\$ 538,776</u>	<u>\$ 183</u>	<u>\$ 1,809,323</u>

**CITY OF THE DALLES, OREGON**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)**

**YEAR ENDED JUNE 30, 1996**

**DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)**

**Fixed Assets**

Changes in general fixed assets for the year ended June 30, 1996, were as follows:

	Balance July 1, 1995	Additions	Retirements *	Transfers**	Balance June 30, 1996
Land and land improvements	\$ 172,797	\$ 436,839	\$ -	\$ (436,713)	\$ 172,923
Buildings and improvements	1,524,485	76,055	-	305,936	1,906,476
Machinery and equipment	2,868,668	231,394	(1,199,670)	-	1,900,392
Construction in progress	305,936	-	-	(305,936)	-
	<u>\$ 4,871,886</u>	<u>\$ 744,288</u>	<u>\$ (1,199,670)</u>	<u>\$ (436,713)</u>	<u>\$ 3,979,791</u>

\* Represents \$1,199,670 of assets transferred to Wasco County Rural Fire Protection District.

\*\* Represents general fixed assets transferred to the Enterprise Funds.

Enterprise Funds fixed assets at June 30, 1996, are comprised of the following:

Land and land improvements	\$ 4,493,865
Buildings and improvements	5,054,843
Plant in service	6,528,691
Machinery and equipment	<u>2,243,252</u>
	18,320,651
Less: Accumulated depreciation	<u>(4,581,612)</u>
	<u>\$ 13,739,039</u>

**Capital Leases**

The City has entered into various capital leases for the acquisition of computer and telephone systems and a fire truck. The computer and telephone systems assets have been capitalized in the General Fixed Assets Account Group.

CITY OF THE DALLES, OREGON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

YEAR ENDED JUNE 30, 1996

DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

Capital Leases (Continued)

The future minimum lease payments and the net present value of these minimum lease payments as of June 30, 1996, were:

<u>Year Ending June 30,</u>	
1997	\$ 89,756
1998	<u>68,893</u>
Total minimum lease payments	158,649
Less: amount representing interest	<u>(16,368)</u>
Present value of minimum lease payments	<u>\$ 142,281</u>

As part of the agreement with Wasco County Rural Fire Protection District, the City will continue to pay the lease payments for the fire truck (see page 8).

Long-Term Debt

Long-term principal transactions for the year ended June 30, 1996, were as follows:

<u>General Obligation Bonds</u>	<u>Outstanding July 1, 1995</u>	<u>Issued</u>	<u>Matured and Redeemed</u>	<u>Outstanding June 30, 1996</u>
1988 Advance Refunding Bonds; interest rates from 5.60% to 6.85%; payable from property taxes	\$ 265,000	\$ -	\$ (265,000)	\$ -
1993 Advance Refunding Bonds; interest rates from 2.75% to 4.25%; payable from property taxes	<u>1,620,000</u>	<u>-</u>	<u>(30,000)</u>	<u>1,590,000</u>
	<u>\$ 1,885,000</u>	<u>\$ -</u>	<u>\$ (295,000)</u>	<u>\$ 1,590,000</u>

Notes Payable:

Due in semi-annual installments, including interest at 7.25%-9.10%; due through March 2002	<u>\$ 15,965</u>	<u>\$ 58,864</u>	<u>\$ (1,795)</u>	<u>\$ 73,034</u>
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**CITY OF THE DALLES, OREGON**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)**

**YEAR ENDED JUNE 30, 1996**

**DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)**

**Long-Term Debt (Continued)**

Future maturities are as follows:

<u>Year Ending June 30,</u>	<u>Bond Principal</u>	<u>Notes Payable Principal</u>	<u>Total</u>	<u>Bond Interest</u>
1997	\$ 305,000	\$ 15,827	\$ 320,827	\$ 64,313
1998	310,000	16,512	326,512	52,875
1999	320,000	17,220	337,220	40,475
2000	325,000	17,963	342,963	27,675
2001	330,000	2,678	332,678	14,025
2002	-	2,834	2,834	-
	<u>\$ 1,590,000</u>	<u>\$ 73,034</u>	<u>\$ 1,663,034</u>	<u>\$ 199,363</u>

Changes in the General Long-Term Debt Account Group for the year ended June 30, 1996, were as follows:

	<u>Balance July 1, 1995</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance June 30, 1996</u>
Compensated absences	\$ 169,500	\$ 111,629	\$ (169,500)	\$ 111,629
General obligation bonds	1,885,000	-	(295,000)	1,590,000
Capital leases	230,920	-	(88,639)	142,281
Notes payable	15,965	58,864	(1,795)	73,034
	<u>\$ 2,301,385</u>	<u>\$ 170,493</u>	<u>\$ (554,934)</u>	<u>\$ 1,916,944</u>

In prior fiscal years, the City and the Agency defeased certain general obligation bonds by placing the proceeds of the new bonds in an irrevocable trust to provide for all future debt service payments on the defeased bonds. Accordingly, the trust accounts of assets and liabilities for the defeased bonds are not included in the City's or Agency's financial statements. The balances of the defeased bond principal outstanding as of June 30, 1996, was \$1,620,000 and \$ 1,590,000 for the City and Agency, respectively.

**Contributed Capital**

Changes in contributed capital for the Enterprise Funds for the year ended June 30, 1996, were as follows:

**CITY OF THE DALLES, OREGON**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)**

**YEAR ENDED JUNE 30, 1996**

**DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)**

**Contributed Capital (Continued)**

	<u>Water Fund</u>	<u>Waste Water Fund</u>	<u>Airport Fund</u>	<u>Totals</u>
Balance, July 1, 1995	\$ 912,674	\$ 1,037,393	\$ 611,288	\$ 2,561,355
Contributions:				
General Fixed Assets Account Group	-	-	436,713	436,713
Balance, June 30, 1996	<u>\$ 912,674</u>	<u>\$ 1,037,393</u>	<u>\$ 1,048,001</u>	<u>\$ 2,998,068</u>

**Operating Transfers**

Operating transfers in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types and Discretely Presented Component Unit do not equal because of transfers made with the Enterprise and Agency Funds. Following is a reconciliation of operating transfers:

	<u>Transfers In</u>	<u>Transfers Out</u>
Total operating transfers included in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types and Discretely Presented Component Unit	\$ 529,175	\$ 359,368
Transfers from Enterprise Funds:		
Shown as Administrative Charge from General Fund	-	328,177
Shown as General and Administrative expense for the Unemployment Reserve Fund	-	6,400
Transfer to Tourism Agency Fund	164,770	-
	<u>\$ 693,945</u>	<u>\$ 693,945</u>

**OTHER INFORMATION**

**Risk Management**

The City is exposed to various risks of loss related to torts; theft or damage to and destruction of assets; errors and omissions; and natural disasters for which the City carries commercial insurance. The City does not engage in risk financing activities where the risk is retained (self-insurance) by the City.

**CITY OF THE DALLES, OREGON**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)**

**YEAR ENDED JUNE 30, 1996**

**OTHER INFORMATION (Continued)**

**Segment Information - Enterprise Funds**

The City maintains three Enterprise Funds. The Water Utility Fund accounts for the provision of water service, the Waste Water Fund accounts for the operations and maintenance related to collection and treatment of waste water and the Airport Fund accounts for the maintenance and operation of the Columbia Gorge Regional/The Dalles Municipal Airport located in Dallesport, Washington. Selected segment information for the year ended June 30, 1996, is as follows:

	<u>Water Utility</u>	<u>Waste Water Utility</u>	<u>Airport</u>	<u>Totals</u>
Operating revenues	\$ 1,906,727	\$ 1,697,408	\$ 16,019	\$ 3,620,154
Depreciation	348,738	139,855	13,582	502,175
Operating income (loss)	106,399	480,649	(20,758)	566,290
Net income (loss)	196,454	630,790	(20,271)	806,973
Current capital contributions	-	-	436,713	436,713
Fixed asset additions	633,643	967,945	436,713	2,038,301
Net working capital	700,975	669,175	6,468	1,376,618
Total assets	10,769,116	5,721,267	1,520,160	18,010,543
Total equity	10,538,807	5,157,609	1,518,489	17,214,905

**Deferred Compensation Plan**

The City offers all employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. Substantially all plan assets are maintained by insurance companies, and are valued at market. The plan permits the employees to defer a portion of their salary until future years. The deferred compensation is not available to participants until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are (until paid or made available to the employee or other beneficiary) solely the property of the City subject only to the claims of the City's general creditors. Participants' rights under the plan are equal to those of general creditors of the City in an amount equal to the fair market value of the deferred amount for each participant. It is the opinion of the City's legal counsel that the City has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The City believes it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

The amount deferred under the plan, including investment earnings thereon, totaled \$130,872 as of June 30, 1996, and is included as a restricted asset cash and cash

**CITY OF THE DALLES, OREGON**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)**

**YEAR ENDED JUNE 30, 1996**

**OTHER INFORMATION (Continued)**

**Deferred Compensation Plan (Continued)**

equivalents and offset by a corresponding liability in the Agency Fund on the Combined Balance Sheet.

**Other Post-Employment Benefits**

Pursuant to union contracts, the City provides post-retirement health care benefits for certain employees who retired from the City prior to July 1, 1991. As a result, the City pays for health care benefits equal to the current employee health care benefits for the pertinent employee classification.

As of June 30, 1996, seven retirees are receiving benefits. Contributions are financed on a pay-as-you-go basis and expenditures of \$ 20,199 were recognized in 1996. This benefit will terminate as of June 30, 1997.

**Employee Retirement Plans**

The City provides pension benefits for substantially all of its full-time employees through a defined contribution plan. In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. Employees of the City are eligible to participate after one year of employment. Under terms of the plan, both the City and the employees are required to make contributions. In addition, the employees may make additional voluntary contributions. Currently, the City's contribution rate is 16.6% for police employees and 7.5% for other employees. The mandatory employee contribution rate is 6% for all employees. The City pays both the employer and mandatory employee contributions. In addition, police employees may contribute up to an additional 2.4% of their compensation and other employees up to 10% of their compensation. All contributions to the plan are fully vested when made.

The payroll for employees covered by the plan for the year ended June 30, 1996, was approximately \$ 2,089,873 and the City's total payroll was approximately \$ 2,619,608. Total contributions for the year ended June 30, 1996, were \$ 274,212 or 13.12% of the year's covered payroll.

**Commitments**

The City has construction commitments amounting to approximately \$512,000.



**SUPPLEMENTAL INFORMATION**

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# CITY OF THE DALLES, OREGON

## FUND DESCRIPTIONS

YEAR ENDED JUNE 30, 1996

The City maintains the following funds:

General Fund - This fund accounts for the financial operations of the City not accounted for in any other fund. Principal sources of revenue are property taxes, franchise fees, transient room taxes and state shared revenues. Expenditures are primarily for general government operations, public safety, and culture and recreation.

Special Revenue Funds - These funds are used to account for revenue from specific sources that are legally restricted to expenditures for specified purposes. Funds included in this category are:

- The Street and Storm Sewer Fund provides for a range of services involved with the construction, maintenance and repair of streets and storm sewer system. Principal revenue sources include allocations of state fuel tax proceeds and local fuel tax receipts as well as interest on investments.
- The Tourist Promotion Fund is supported principally through the transient room tax applied to lodging facilities within the City limits and accounts for tourism-related, general government services and facilities.
- The Ambulance Reserve Fund was established for the purpose of replacing or adding to the City's ambulance service facilities.
- The Public Works Reserve Fund provides for the replacing or adding to the machinery and equipment of the Public Works Department. Resources are provided through operating transfers from the Street and Storm Sewer Fund and from interest earned on investments.
- The Unemployment Insurance Reserve Fund provides for the payment of unemployment benefits. Resources are provided by transfer from other funds.
- The Vietnam Memorial Fund expends monies for the preservation, enhancement, protection, maintenance, repair, replacement or restoration of the Mid-Columbia Vietnam Veterans' Memorial and its surroundings. Revenues consist primarily of donations and interest earnings.
- The Street and Bridge Replacement Fund accounts for the replacement of streets and bridges. Resources consist of interest earned on investments.

CITY OF THE DALLES, OREGON

FUND DESCRIPTIONS (Continued)

YEAR ENDED JUNE 30, 1996

Special Revenue Funds (Continued)

- The Fire Equipment Reserve Fund was used to replace equipment in the Fire Department. The fund was closed during 1995-96.
- The Special Grants Fund accounts for a variety of revenues and expenditures related to various grants.
- The Parks Reserve Fund accounts for the acquisition and development of park and recreation facilities.
- The State Office Building Fund accounts for resources received and expended for the operation, repairs and maintenance of the State Office Building owned by the City. Revenues consist of a portion of the building's lease payments collected by the City.

Debt Service Funds - These funds are used to account for revenues and expenditures related to the City's long-term indebtedness. Funds included in this category are:

- The Water Bond Debt Fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal and interest relating to the City's outstanding general obligation bonds.
- The Senior Center Grant Debt Service fund accounts for the repayment of a loan from the State of Oregon, Department of Energy. Revenues consist of monthly rental payments from the Senior Center.

Capital Projects Funds - These funds account for construction projects related primarily to infrastructure. Funds included in this category are:

- The Special Assessments Fund accounts for the financing of public improvements or services deemed to benefit primarily the properties against which the assessments are levied. Revenues consist primarily of assessment principal and interest collected.
- The Capital Projects Fund accounts for financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by the enterprise funds. Principal resources to the fund are grants, a portion of lease payments received on the State Office Building owned by the City, and interest earned on investments.

CITY OF THE DALLES, OREGON

FUND DESCRIPTIONS (Continued)

YEAR ENDED JUNE 30, 1996

Capital Project Funds (Continued)

- The F.A.A. Grant Improvement Fund accounts for Federal Aviation Administration (F.A.A.) funded improvements to the Columbia Gorge Regional/The Dalles Municipal Airport.

Enterprise Funds - These funds account for the City's utility operations. Funds included in this category are:

- The Water Utility Fund accounts for all activity related to the treatment and distribution of water from source to the customer. Primary revenues are user charges for services. Expenditures relate to the operation and maintenance of the water system and capital improvements. Included are the budgetary Water Utility and Water Capital Reserve Funds.
- The Waste Water Fund accounts for the operations of the waste water collection and processing plant and system. Revenues consist primarily of user charges for services. Primary expenditures are for the operation and maintenance of plant in service and capital improvements. Included are the budgetary Waste Water and Sewer Special Reserve Funds.
- The Airport Fund accounts for revenues and expenditures relating to the operation and maintenance of the Columbia Gorge Regional/The Dalles Municipal Airport located in Dallesport, Washington.

Agency Funds - These funds account for resources received and disbursed for which the City acts as fiduciary. Included are the City's Deferred Compensation and Tourism Funds.

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**GENERAL FUND**

CITY OF THE DALLES, OREGON

GENERAL FUND

**SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES -  
BUDGET AND ACTUAL**

**YEAR ENDED JUNE 30, 1996**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b>REVENUES:</b>			
Local:			
Property taxes:			
Current year	\$ 1,160,956	\$ 1,326,208	\$ 165,252
Prior years	<u>160,000</u>	<u>151,422</u>	<u>(8,578)</u>
Total property taxes	1,320,956	1,477,630	156,674
Hotel-motel tax	230,000	296,289	66,289
Franchise fees	215,000	237,642	22,642
Fines and forfeitures	118,500	128,354	9,854
Miscellaneous	67,435	95,094	27,659
Sale of fixed assets	<u>3,000</u>	<u>-</u>	<u>(3,000)</u>
Total local revenues	<u>1,954,891</u>	<u>2,235,009</u>	<u>280,118</u>
Intergovernmental:			
State library grant	4,200	-	(4,200)
County share of library	152,981	152,961	-
State liquor and amusement tax	85,000	78,238	(6,762)
State cigarette tax	31,000	32,682	1,682
State revenue sharing	57,000	58,275	1,275
Urban renewal services	4,500	-	(4,500)
PUD intergovernmental agreement	180,000	194,592	14,592
Other intergovernmental revenue	<u>1,000</u>	<u>1,026</u>	<u>26</u>
Total intergovernmental revenues	<u>515,661</u>	<u>517,774</u>	<u>2,113</u>
Investment income	<u>20,000</u>	<u>91,381</u>	<u>71,381</u>
<b>TOTAL REVENUES</b>	2,490,552	2,844,164	353,612
<b>OTHER FINANCING SOURCES</b>			
Operating transfers in	425,042	425,048	6
Proceeds from note payable	<u>-</u>	<u>58,864</u>	<u>58,864</u>
<b>TOTAL OTHER FINANCING SOURCES</b>	425,042	483,912	58,870
<b>TOTAL REVENUE AND OTHER FINANCING SOURCES</b>	2,915,594	3,328,076	412,482
<b>FUND BALANCE, July 1, 1995</b>	<u>1,250,938</u>	<u>1,250,938</u>	<u>-</u>
	<u>\$ 4,166,532</u>	<u>\$ 4,579,014</u>	<u>\$ 412,482</u>



CITY OF THE DALLES, OREGON

GENERAL FUND

SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES  
BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 1996

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>GENERAL GOVERNMENT:</b>			
City council	\$ 194,086	\$ 167,067	\$ 27,019
City manager	111,829	99,669	12,160
City clerk	61,235	55,479	5,756
Legal and judicial	158,154	152,463	5,691
Finance	417,540	483,184	(65,644)
Personnel	63,902	60,878	3,024
Community and economic development	214,835	176,280	38,555
City hall	210,915	150,740	60,175
Total general government	<u>1,432,496</u>	<u>1,345,760</u>	<u>86,736</u>
<b>PUBLIC SAFETY:</b>			
Police	1,314,082	1,286,894	27,188
Fire	1,639	1,639	-
Ambulance	2,257	2,257	-
Total public safety	<u>1,317,978</u>	<u>1,290,790</u>	<u>27,188</u>
<b>CULTURE AND RECREATION:</b>			
Library	330,668	315,506	15,162
<b>CONTINGENCY</b>	<u>776,075</u>	<u>-</u>	<u>776,075</u>
<b>TOTAL EXPENDITURES</b>	<u>3,857,217</u>	<u>2,952,056</u>	<u>905,161</u>
<b>OTHER FINANCING USES:</b>			
Operating transfers out	309,315	239,770	69,545
<b>TOTAL EXPENDITURES AND OTHER FINANCING USES</b>	<u>\$ 4,166,532</u>	<u>\$ 3,191,826</u>	<u>\$ 974,706</u>

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**SPECIAL REVENUE FUNDS**

CITY OF THE DALLES, OREGON

SPECIAL REVENUE FUNDS

COMBINING BALANCE SHEET

JUNE 30, 1996

	<u>Street and Storm Sewer</u>	<u>Tourist Promotion</u>	<u>Ambulance Reserve</u>	<u>Public Works Reserve</u>	<u>Unemploy- ment Insurance Reserve</u>
<b><u>ASSETS</u></b>					
Cash and cash equivalents	\$ 558,031	\$ 39,439	\$ 507	\$ 13,122	\$ 33,880
Accounts receivable	<u>54,880</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 612,911</u></b>	<b><u>\$ 39,439</u></b>	<b><u>\$ 507</u></b>	<b><u>\$ 13,122</u></b>	<b><u>\$ 33,880</u></b>
<b><u>LIABILITIES AND FUND EQUITY</u></b>					
Liabilities:					
Accounts payable	\$ 31,909	\$ 4	\$ -	\$ -	\$ -
Compensated absences payable	<u>3,353</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL LIABILITIES</b>	<b>35,262</b>	<b>4</b>	<b>-</b>	<b>-</b>	<b>-</b>
Fund equity:					
Fund balance					
Unreserved:					
Undesignated	<u>577,649</u>	<u>39,435</u>	<u>507</u>	<u>13,122</u>	<u>33,880</u>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b><u>\$ 612,911</u></b>	<b><u>\$ 39,439</u></b>	<b><u>\$ 507</u></b>	<b><u>\$ 13,122</u></b>	<b><u>\$ 33,880</u></b>

<u>Vietnam Memorial</u>	<u>Street and Bridge Replacement</u>	<u>Special Grants</u>	<u>Parks Reserve</u>	<u>State Office Building</u>	<u>Total</u>
\$ 1,699	\$ 126,788	\$ 65,841	\$ 10,496	\$ 51,564	\$ 901,367
-	-	30,442	-	-	85,322
<u>\$ 1,699</u>	<u>\$ 126,788</u>	<u>\$ 96,283</u>	<u>\$ 10,496</u>	<u>\$ 51,564</u>	<u>\$ 986,689</u>
\$ 45	\$ -	\$ 7,858	\$ -	\$ 6,830	\$ 46,646
-	-	-	-	-	3,353
45	-	7,858	-	6,830	49,999
<u>1,654</u>	<u>126,788</u>	<u>88,425</u>	<u>10,496</u>	<u>44,734</u>	<u>936,690</u>
<u>\$ 1,699</u>	<u>\$ 126,788</u>	<u>\$ 96,283</u>	<u>\$ 10,496</u>	<u>\$ 51,564</u>	<u>\$ 986,689</u>

**CITY OF THE DALLES, OREGON**

**SPECIAL REVENUE FUNDS**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES**

**JUNE 30, 1996**

	<u>Street and Storm Sewer</u>	<u>Tourist Promotion</u>	<u>Ambulance Reserve</u>	<u>Public Works Reserve</u>	<u>Unemploy- ment Insurance Reserve</u>
<b>REVENUES:</b>					
Taxes	\$ 282,036	\$ -	\$ -	\$ -	\$ -
Intergovernmental	588,086	-	-	-	-
Charges for services	36,906	-	-	-	-
Interest on investments	33,825	2,655	864	1,118	1,812
Rental income	-	-	-	-	-
Other	47,072	425	-	-	-
<b>Total revenues</b>	<b>987,925</b>	<b>3,080</b>	<b>864</b>	<b>1,118</b>	<b>1,812</b>
<b>EXPENDITURES:</b>					
General government	-	-	-	-	25,890
Highways and streets	756,693	-	-	-	-
Culture and recreation	-	33,530	-	-	-
Capital outlay	161,264	-	67,277	64,250	-
<b>Total expenditures</b>	<b>917,957</b>	<b>33,530</b>	<b>67,277</b>	<b>64,250</b>	<b>25,890</b>
<b>Revenues over (under exp- enditures</b>	<b>69,968</b>	<b>(30,450)</b>	<b>(66,413)</b>	<b>(63,132)</b>	<b>(24,078)</b>
<b>OTHER FINANCING SOURCES (USES):</b>					
Operating transfers in	-	45,000	-	20,000	20,000
Operating transfers out	(98,498)	(800)	-	-	-
<b>Total other financing sources (uses)</b>	<b>(98,498)</b>	<b>44,200</b>	<b>-</b>	<b>20,000</b>	<b>20,000</b>
<b>Revenues and other financing sources over (under) expenditures and other financing uses</b>	<b>(28,530)</b>	<b>13,750</b>	<b>(66,413)</b>	<b>(43,132)</b>	<b>(4,078)</b>
<b>FUND BALANCES, July 1, 1995</b>	<b>606,179</b>	<b>25,685</b>	<b>66,920</b>	<b>56,254</b>	<b>37,956</b>
Residual equity transfer	-	-	-	-	-
<b>FUND BALANCES, June 30, 1996</b>	<b>\$ 577,649</b>	<b>\$ 39,435</b>	<b>\$ 507</b>	<b>\$ 13,122</b>	<b>\$ 33,880</b>

Vietnam Memorial	Street and Bridge Replacement	Fire Equipment Reserve	Special Grants	Parks Reserve	State Office Building	Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 282,036
-	-	-	294,155	-	-	882,241
-	-	-	-	-	-	36,906
112	9,741	-	540	583	-	51,250
-	-	-	-	-	102,116	102,116
-	-	-	3,838	4,518	-	55,853
<u>112</u>	<u>9,741</u>	<u>-</u>	<u>298,533</u>	<u>5,101</u>	<u>102,116</u>	<u>1,410,402</u>
-	-	-	188,533	-	86,791	301,214
-	-	-	-	-	-	756,693
135	-	-	-	-	-	33,665
-	54,392	-	62,050	2,677	-	411,910
<u>135</u>	<u>54,392</u>	<u>-</u>	<u>250,583</u>	<u>2,677</u>	<u>86,791</u>	<u>1,503,482</u>
<u>(23)</u>	<u>(44,651)</u>	<u>-</u>	<u>47,950</u>	<u>2,424</u>	<u>15,325</u>	<u>(93,080)</u>
-	-	-	20,000	-	-	105,000
-	-	-	-	-	-	(99,298)
-	-	-	20,000	-	-	5,702
(23)	(44,651)	-	67,950	2,424	15,325	(87,378)
1,677	171,439	873	20,475	8,072	29,409	1,024,941
-	-	(873)	-	-	-	(873)
<u>\$ 1,654</u>	<u>\$ 126,788</u>	<u>\$ -</u>	<u>\$ 88,425</u>	<u>\$ 10,496</u>	<u>\$ 44,734</u>	<u>\$ 936,690</u>

CITY OF THE DALLES, OREGON

STREET AND STORM SEWER FUND

**SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL**

YEAR ENDED JUNE 30, 1996

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES:</b>			
Taxes	\$ 320,000	\$ 282,036	\$ (37,964)
Intergovernmental	519,456	588,086	68,630
Charges for services	30,554	36,906	6,352
Interest on investments	30,000	33,825	3,825
Other	-	47,072	47,072
Total revenue	<u>900,010</u>	<u>987,925</u>	<u>87,915</u>
<b>EXPENDITURES:</b>			
Personal services	465,439	441,418	24,021
Materials and services	451,654	315,275	136,379
Capital outlay	322,103	161,264	160,839
Contingency	155,816	-	155,816
Total expenditures	<u>1,395,012</u>	<u>917,957</u>	<u>477,055</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(495,002)</b>	<b>69,968</b>	<b>564,970</b>
<b>OTHER FINANCING USES:</b>			
Operating transfers out	<u>(98,498)</u>	<u>(98,498)</u>	<u>-</u>
<b>EXPENDITURES AND OTHER FINANCING USES OVER REVENUES</b>	<b>(593,500)</b>	<b>(28,530)</b>	<b>564,970</b>
<b>FUND BALANCE, July 1, 1995,</b>	<u>593,500</u>	<u>606,179</u>	<u>12,679</u>
<b>FUND BALANCE, June 30, 1996</b>	<u>\$ -</u>	<u>\$ 577,649</u>	<u>\$ 577,649</u>



CITY OF THE DALLES, OREGON

TOURIST PROMOTION FUND

**SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL**

YEAR ENDED JUNE 30, 1996

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES:</b>			
Interest income	\$ 700	\$ 2,655	\$ 1,955
Other	4,000	425	(3,575)
Total revenues	<u>4,700</u>	<u>3,080</u>	<u>(1,620)</u>
<b>EXPENDITURES:</b>			
Personal services	82,224	20,678	61,546
Materials and services	99,564	12,852	86,712
Capital outlay	1,950	-	1,950
Contingency	656	-	656
Total expenditures	<u>184,394</u>	<u>33,530</u>	<u>150,864</u>
<b>EXPENDITURES OVER REVENUES</b>	<u>(179,694)</u>	<u>(30,450)</u>	<u>149,244</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Operating transfers in	180,000	45,000	135,000
Operating transfers out	(800)	(800)	-
Total other financing sources (uses)	<u>179,200</u>	<u>44,200</u>	<u>135,000</u>
<b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	<u>(494)</u>	<u>13,750</u>	<u>(14,244)</u>
<b>FUND BALANCE, July 1, 1995</b>	<u>494</u>	<u>25,685</u>	<u>(25,191)</u>
<b>FUND BALANCE, June 30, 1996</b>	<u>\$ -</u>	<u>\$ 39,435</u>	<u>\$ (39,435)</u>

CITY OF THE DALLES, OREGON

AMBULANCE RESERVE FUND

**SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL**

YEAR ENDED JUNE 30, 1996

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES:</b>			
Interest on investments	<u>\$ -</u>	<u>\$ 864</u>	<u>\$ 864</u>
<b>EXPENDITURES:</b>			
Capital outlay	<u>85,058</u>	<u>67,277</u>	<u>17,781</u>
<b>EXPENDITURES OVER REVENUES</b>	<u>(85,058)</u>	<u>(66,413)</u>	<u>18,645</u>
<b>OTHER FINANCING SOURCES:</b>			
Operating transfers in	<u>18,700</u>	<u>-</u>	<u>(18,700)</u>
<b>EXPENDITURES OVER REVENUES AND OTHER FINANCING SOURCES</b>	<u>(66,358)</u>	<u>(66,413)</u>	<u>(55)</u>
<b>FUND BALANCE, July 1, 1995</b>	<u>66,358</u>	<u>66,920</u>	<u>562</u>
<b>FUND BALANCE, June 30, 1996</b>	<u>\$ -</u>	<u>\$ 507</u>	<u>\$ 507</u>

CITY OF THE DALLES, OREGON

PUBLIC WORKS RESERVE FUND

**SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL**

YEAR ENDED JUNE 30, 1996

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES:</b>			
Interest on investments	<u>\$ 1,500</u>	<u>\$ 1,118</u>	<u>\$ (382)</u>
<b>EXPENDITURES:</b>			
Capital outlay	<u>66,000</u>	<u>64,250</u>	<u>1,750</u>
Contingency	<u>11,238</u>	<u>-</u>	<u>11,238</u>
Total expenditures	<u>77,238</u>	<u>64,250</u>	<u>12,988</u>
<b>EXPENDITURES OVER REVENUES</b>	<u>(75,738)</u>	<u>(63,132)</u>	<u>12,606</u>
<b>OTHER FINANCING SOURCES:</b>			
Operating transfers in	<u>20,000</u>	<u>20,000</u>	<u>-</u>
<b>EXPENDITURES OVER REVENUES AND OTHER FINANCING SOURCES</b>	<u>(55,738)</u>	<u>(43,132)</u>	<u>12,606</u>
<b>FUND BALANCE, July 1, 1995</b>	<u>55,738</u>	<u>56,254</u>	<u>516</u>
<b>FUND BALANCE, June 30, 1996</b>	<u>\$ -</u>	<u>\$ 13,122</u>	<u>\$ 13,122</u>

CITY OF THE DALLES, OREGON

UNEMPLOYMENT INSURANCE RESERVE FUND

**SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL**

YEAR ENDED JUNE 30, 1996

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES:</b>			
Interest on investments	<u>\$ 1,700</u>	<u>\$ 1,812</u>	<u>\$ 112</u>
<b>EXPENDITURES:</b>			
Personal services	<u>56,956</u>	<u>25,890</u>	<u>31,066</u>
<b>EXPENDITURES OVER REVENUES</b>	<u>(55,256)</u>	<u>(24,078)</u>	<u>31,178</u>
<b>OTHER FINANCING SOURCES:</b>			
Operating transfers in	<u>20,000</u>	<u>20,000</u>	<u>-</u>
<b>EXPENDITURES OVER REVENUES AND OTHER FINANCING SOURCES</b>	<u>(35,256)</u>	<u>(4,078)</u>	<u>31,178</u>
<b>FUND BALANCE, July 1, 1995</b>	<u>35,256</u>	<u>37,958</u>	<u>2,702</u>
<b>FUND BALANCE, June 30, 1996</b>	<u>\$ -</u>	<u>\$ 33,880</u>	<u>\$ 33,880</u>

CITY OF THE DALLES, OREGON

VIETNAM MEMORIAL FUND

**SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL**

YEAR ENDED JUNE 30, 1996

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES:</b>			
Gifts and donations	\$ 100	\$ -	\$ (100)
Interest on investments	83	112	29
Total revenues	<u>183</u>	<u>112</u>	<u>(71)</u>
<b>EXPENDITURES:</b>			
Materials and services	<u>1,850</u>	<u>135</u>	<u>1,715</u>
EXPENDITURES OVER REVENUES	(1,667)	(23)	1,644
<b>FUND BALANCE, July 1, 1995</b>	<u>1,667</u>	<u>1,677</u>	<u>10</u>
<b>FUND BALANCE, June 30, 1996</b>	<u>\$ -</u>	<u>\$ 1,654</u>	<u>\$ 1,654</u>

CITY OF THE DALLES, OREGON

STREET AND BRIDGE REPLACEMENT FUND

SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 1996

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES:</b>			
Interest on investments	<u>\$ 5,000</u>	<u>\$ 9,741</u>	<u>\$ 4,741</u>
<b>EXPENDITURES:</b>			
Capital outlay	<u>89,396</u>	<u>54,392</u>	<u>35,004</u>
<b>EXPENDITURES OVER REVENUES</b>	<u>(84,396)</u>	<u>(44,651)</u>	<u>39,745</u>
<b>FUND BALANCE, July 1, 1995</b>	<u>84,396</u>	<u>171,439</u>	<u>87,043</u>
<b>FUND BALANCE, June 30, 1996</b>	<u>\$ -</u>	<u>\$ 126,788</u>	<u>\$ 126,788</u>

CITY OF THE DALLES, OREGON

FIRE EQUIPMENT RESERVE FUND

**SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL**

YEAR ENDED JUNE 30, 1996

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES	\$ -	\$ -	\$ -
EXPENDITURES	-	-	-
OTHER FINANCING USE:			
Operating transfer out	(873)	(873)	-
FUND BALANCE, July 1, 1995	<u>873</u>	<u>873</u>	<u>-</u>
FUND BALANCE, June 30, 1996	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CITY OF THE DALLES, OREGON**

**SPECIAL GRANTS FUND**

**SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL**

**YEAR ENDED JUNE 30, 1996**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES:</b>			
Intergovernmental	\$ 736,149	\$ 294,155	\$ (441,994)
Interest on investments	-	540	540
Program income	40,000	3,538	(36,462)
Gifts and donations	-	300	300
	<u>776,149</u>	<u>298,533</u>	<u>(477,616)</u>
<b>EXPENDITURES:</b>			
Materials and services	314,897	188,533	126,364
Capital outlay	532,974	62,050	470,924
	<u>847,871</u>	<u>250,583</u>	<u>597,288</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(71,722)</u>	<u>47,950</u>	<u>119,672</u>
<b>OTHER FINANCING SOURCES:</b>			
Operating transfers in	<u>42,880</u>	<u>20,000</u>	<u>(22,880)</u>
<b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES</b>	<u>(28,842)</u>	<u>67,950</u>	<u>96,792</u>
<b>FUND BALANCE, July 1, 1995</b>	<u>28,842</u>	<u>20,475</u>	<u>(8,367)</u>
<b>FUND BALANCE, June 30, 1996</b>	<u>\$ -</u>	<u>\$ 88,425</u>	<u>\$ 88,425</u>



CITY OF THE DALLES, OREGON

PARKS RESERVE FUND

**SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL**

YEAR ENDED JUNE 30, 1996

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES:</b>			
Interest on investments	\$ 400	\$ 583	\$ 183
Miscellaneous	500	4,518	4,018
Total revenues	<u>900</u>	<u>5,101</u>	<u>4,201</u>
<b>EXPENDITURES:</b>			
Capital outlay	<u>8,902</u>	<u>2,677</u>	<u>6,225</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(8,002)</u>	<u>2,424</u>	<u>10,426</u>
<b>FUND BALANCE, July 1, 1995</b>	<u>8,002</u>	<u>8,072</u>	<u>70</u>
<b>FUND BALANCE, June 30, 1996</b>	<u>\$ -</u>	<u>\$ 10,496</u>	<u>\$ 10,496</u>

CITY OF THE DALLES, OREGON

STATE OFFICE BUILDING FUND

**SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL**

YEAR ENDED JUNE 30, 1996

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES:</b>			
Rental income	\$ 111,501	\$ 102,116	\$ (9,385)
Interest on investments	925	-	(925)
Total revenues	<u>112,426</u>	<u>102,116</u>	<u>(10,310)</u>
<b>EXPENDITURES:</b>			
Materials and services	<u>147,362</u>	<u>86,791</u>	<u>60,571</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(34,936)</u>	<u>15,325</u>	<u>50,261</u>
<b>FUND BALANCE, July 1, 1995</b>	<u>34,936</u>	<u>29,409</u>	<u>(5,527)</u>
<b>FUND BALANCE, June 30, 1996</b>	<u>\$ -</u>	<u>\$ 44,734</u>	<u>\$ 44,734</u>

**DEBT SERVICE FUNDS**

CITY OF THE DALLES, OREGON

DEBT SERVICE FUND

BALANCE SHEET

YEAR ENDED JUNE 30, 1996

ASSETS

Cash and cash equivalents	\$ 53,039
Collections held by the County	3,157
Property taxes receivable	<u>35,551</u>
<b>TOTAL ASSETS</b>	<b>\$ <u>91,747</u></b>

LIABILITY AND FUND EQUITY

Liability:	
Deferred revenue - property taxes	\$ 30,280
Fund equity:	
Fund balances:	
Reserved:	
Reserved for debt service	<u>61,467</u>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ <u>91,747</u></b>

**CITY OF THE DALLES, OREGON**

**DEBT SERVICE FUNDS**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES**

**YEAR ENDED JUNE 30, 1996**

	<u>Water Bond Debt</u>	<u>Senior Center Grant Debt Service</u>	<u>Total</u>
<b>REVENUES:</b>			
Property taxes	\$ 298,170	\$ -	\$ 298,170
Interest on investments	6,478	-	6,478
Intergovernmental	-	2,915	2,915
	<hr/>	<hr/>	<hr/>
Total revenue	304,648	2,915	307,563
	<hr/>	<hr/>	<hr/>
<b>EXPENDITURES:</b>			
Debt service:			
Bond principal	295,000	1,850	296,850
Interest	82,618	1,065	83,683
Trustee fees	2,807	-	2,807
	<hr/>	<hr/>	<hr/>
Total expenditures	380,425	2,915	383,340
	<hr/>	<hr/>	<hr/>
<b>EXPENDITURES OVER REVENUES</b>	(75,777)	-	(75,777)
	<hr/>	<hr/>	<hr/>
<b>FUND BALANCES, July 1, 1995</b>	137,244	-	137,244
	<hr/>	<hr/>	<hr/>
<b>FUND BALANCES, June 30, 1996</b>	<u>\$ 61,467</u>	<u>\$ -</u>	<u>\$ 61,467</u>

CITY OF THE DALLES, OREGON

WATER BOND DEBT FUND

**SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL**

YEAR ENDED JUNE 30, 1996

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES:</b>			
Taxes	\$ 269,296	\$ 298,170	\$ 28,874
Interest on investments	3,500	6,478	2,978
Total revenues	<u>272,796</u>	<u>304,648</u>	<u>31,852</u>
<b>EXPENDITURES:</b>			
Debt service:			
Principal	295,000	295,000	-
Interest	82,618	82,618	-
Trustee fees	3,650	2,807	843
Total expenditures	<u>381,268 (1)</u>	<u>380,425</u>	<u>843</u>
<b>EXPENDITURES OVER REVENUES</b>	<u>(108,472)</u>	<u>(75,777)</u>	<u>32,695</u>
<b>FUND BALANCE, July 1, 1995</b>	<u>140,629</u>	<u>137,244</u>	<u>(3,385)</u>
<b>FUND BALANCE, June 30, 1996</b>	<u>\$ 32,157</u>	<u>\$ 61,467</u>	<u>\$ 29,310</u>

(1) Legally adopted appropriation level.

CITY OF THE DALLES, OREGON

SENIOR CENTER GRANT DEBT SERVICE FUND

**SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL**

YEAR ENDED JUNE 30, 1996

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b>REVENUES:</b>			
Intergovernmental	<u>\$ 3,180</u>	<u>\$ 2,915</u>	<u>\$ (265)</u>
<b>EXPENDITURES:</b>			
Debt service:			
Principal	<u>1,850</u>	<u>1,850</u>	<u>-</u>
Interest	<u>1,330</u>	<u>1,065</u>	<u>265</u>
Total expenditures	<u>3,180 (1)</u>	<u>2,915</u>	<u>265</u>
<b>REVENUES OVER EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, July 1, 1995</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE, June 30, 1996</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(1) Legally adopted appropriation level.

**CAPITAL PROJECTS FUNDS**



CITY OF THE DALLES, OREGON

CAPITAL PROJECTS FUNDS

COMBINING BALANCE SHEET

JUNE 30, 1996

	<u>Special Assessments</u>	<u>Capital Projects</u>	<u>F.A.A. Grant Improvement</u>	<u>Total</u>
<b><u>ASSETS</u></b>				
Cash and cash equivalents	\$ 550,295	\$ 159,723	\$ -	\$ 710,018
Accounts receivable	-	-	35,052	35,052
Assessments receivable	71,359	-	-	71,359
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>TOTAL ASSETS</b>	<b>\$ 621,654</b>	<b>\$ 159,723</b>	<b>\$ 35,052</b>	<b>\$ 816,429</b>
<b><u>LIABILITIES AND FUND EQUITY</u></b>				
Liabilities:				
Accounts payable	\$ 33,604	\$ -	\$ 3,587	\$ 37,191
Retainage payable	1,275	-	17,478	18,753
Deferred revenues	71,359	-	-	71,359
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total liabilities	106,238	-	21,065	127,303
Fund equity:				
Fund balances:				
Unreserved:				
Undesignated	515,416	159,723	13,987	689,126
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 621,654</b>	<b>\$ 159,723</b>	<b>\$ 35,052</b>	<b>\$ 816,429</b>

CITY OF THE DALLES, OREGON

CAPITAL PROJECTS FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES

YEAR ENDED JUNE 30, 1996

	<u>Special Assessments</u>	<u>Capital Projects</u>	<u>F.A.A. Grant Improvement</u>	<u>Total</u>
<b>REVENUES:</b>				
Interest on investments	\$ 35,807	\$ 7,532	\$ -	\$ 43,339
Intergovernmental	-	-	417,232	417,232
Assessment collections	17,696	-	-	17,696
Rental income	-	170,974	-	170,974
Miscellaneous revenues	23,571	-	300	23,871
	<u>77,074</u>	<u>178,506</u>	<u>417,532</u>	<u>673,112</u>
<b>Total revenues</b>				
<b>EXPENDITURES:</b>				
General government	169,688	-	2,500	172,188
Capital outlay	-	68,993	401,058	470,051
	<u>169,688</u>	<u>68,993</u>	<u>403,558</u>	<u>642,239</u>
<b>Total expenditures</b>				
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	(92,614)	109,513	13,974	30,873
<b>OTHER FINANCING USES:</b>				
Operating transfers out	(20,300)	-	-	(20,300)
	<u>(112,914)</u>	<u>109,513</u>	<u>13,974</u>	<u>10,573</u>
<b>REVENUES OVER (UNDER) EXPEND- ITURES AND OTHER FINANCING USES</b>				
<b>FUND BALANCE, July 1, 1995</b>	<u>628,330</u>	<u>50,210</u>	<u>13</u>	<u>678,553</u>
<b>FUND BALANCE, June 30, 1996</b>	<u>\$ 515,416</u>	<u>\$ 159,723</u>	<u>\$ 13,987</u>	<u>\$ 689,126</u>

CITY OF THE DALLES, OREGON

SPECIAL ASSESSMENTS FUND

**SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL**

YEAR ENDED JUNE 30, 1996

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES:</b>			
Interest on investments	\$ 18,000	\$ 35,807	\$ 17,807
Assessment collections - non-bonded:			
Principal	411,298	258	(411,040)
Interest	-	258	258
Assessment collections - bonded:			
Principal	16,000	14,327	(1,673)
Interest	9,500	2,853	(6,647)
Sale of foreclosed property	15,000	23,571	8,571
<b>Total revenues</b>	<u>469,798</u>	<u>77,074</u>	<u>(392,724)</u>
<b>EXPENDITURES:</b>			
Materials and services	652,998	169,688	483,310
Capital outlay	346,866	-	346,866
<b>Total expenditures</b>	<u>999,864</u>	<u>169,688</u>	<u>830,176</u>
<b>EXPENDITURES OVER REVENUES</b>	<u>(530,066)</u>	<u>(92,614)</u>	<u>437,452</u>
<b>OTHER FINANCING USES:</b>			
Operating transfers out	<u>(20,300)</u>	<u>(20,300)</u>	<u>-</u>
<b>EXPENDITURES AND OTHER FINANCING USES OVER REVENUES</b>	<u>(550,366)</u>	<u>(112,914)</u>	<u>437,452</u>
<b>FUND BALANCE, July 1, 1995</b>	<u>550,366</u>	<u>628,330</u>	<u>77,964</u>
<b>FUND BALANCE, June 30, 1996</b>	<u>\$ -</u>	<u>\$ 515,416</u>	<u>\$ 515,416</u>

CITY OF THE DALLES, OREGON

CAPITAL PROJECTS FUND

**SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL**

YEAR ENDED JUNE 30, 1996

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES:</b>			
Rental income	\$ 170,974	\$ 170,974	\$ -
Interest on investments	5,500	7,532	2,032
Total revenues	<u>176,474</u>	<u>178,506</u>	<u>2,032</u>
<b>EXPENDITURES:</b>			
Capital outlay	<u>272,725</u>	<u>68,993</u>	<u>203,732</u>
Total expenditures	<u>272,725</u>	<u>68,993</u>	<u>203,732</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	(96,251)	109,513	205,764
<b>FUND BALANCE, July 1, 1995</b>	<u>96,251</u>	<u>50,210</u>	<u>(46,041)</u>
<b>FUND BALANCE, June 30, 1996</b>	<u>\$ -</u>	<u>\$ 159,723</u>	<u>\$ 159,723</u>

CITY OF THE DALLES, OREGON

F.A.A. GRANT IMPROVEMENT FUND

**SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL**

YEAR ENDED JUNE 30, 1996

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES:</b>			
Intergovernmental revenue	\$ 467,100	\$ 417,232	\$ (49,868)
Miscellaneous revenues	-	300	300
Total revenues	<u>467,100</u>	<u>417,532</u>	<u>(49,568)</u>
<b>EXPENDITURES:</b>			
Materials and services	2,500	2,500	-
Capital outlay	429,040	401,058	27,982
Contingency	35,989	-	35,989
Total expenditures	<u>467,529</u>	<u>403,558</u>	<u>63,971</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(429)</u>	<u>13,974</u>	<u>14,403</u>
<b>FUND BALANCE, July 1, 1995</b>	<u>429</u>	<u>13</u>	<u>(416)</u>
<b>FUND BALANCE, June 30, 1996</b>	<u>\$ -</u>	<u>\$ 13,987</u>	<u>\$ 13,987</u>

**ENTERPRISE FUNDS**

**CITY OF THE DALLES, OREGON**

**ENTERPRISE FUNDS**

**COMBINING BALANCE SHEET**

**JUNE 30, 1996**

	<u>Water Utility</u>	<u>Waste Water Utility</u>	<u>Airport</u>	<u>Total</u>
<b><u>ASSETS</u></b>				
Current assets:				
Cash and cash equivalents	\$ 287,384	\$ 648,884	\$ 6,198	\$ 942,466
Receivables	418,498	118,337	1,941	538,776
Inventories	128,377	25,677	-	154,054
Total current assets	<u>834,259</u>	<u>792,898</u>	<u>8,139</u>	<u>1,635,296</u>
Restricted assets-cash and cash equivalents	<u>888,238</u>	<u>1,747,970</u>	<u>-</u>	<u>2,636,208</u>
Fixed assets	12,040,244	4,692,762	1,587,645	18,320,651
Accumulated depreciation	<u>(2,993,625)</u>	<u>(1,512,363)</u>	<u>(75,624)</u>	<u>(4,581,612)</u>
Net fixed assets	<u>9,046,619</u>	<u>3,180,399</u>	<u>1,512,021</u>	<u>13,739,039</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 10,769,116</u></b>	<b><u>\$ 5,721,267</u></b>	<b><u>\$ 1,520,160</u></b>	<b><u>\$ 18,010,543</u></b>
<b><u>LIABILITIES AND FUND EQUITY</u></b>				
Current liabilities:				
Accounts payable	\$ 54,284	\$ 75,445	\$ 1,671	\$ 131,400
Customer deposits	33,913	-	-	33,913
Retainage payable	-	33,045	-	33,045
Compensated absences payable	<u>45,087</u>	<u>15,233</u>	<u>-</u>	<u>60,320</u>
Total current liabilities	<u>133,284</u>	<u>123,723</u>	<u>1,671</u>	<u>258,678</u>
Current liabilities payable from restricted assets:				
Accounts payable	<u>97,025</u>	<u>439,935</u>	<u>-</u>	<u>536,960</u>
Total liabilities	<u>230,309</u>	<u>563,658</u>	<u>1,671</u>	<u>795,638</u>
Fund equity:				
Contributed capital	912,674	1,037,393	1,048,001	2,998,068
Retained earnings:				
Reserved for construction	871,905	1,734,315	-	2,606,220
Unreserved	<u>8,754,228</u>	<u>2,385,901</u>	<u>470,488</u>	<u>11,610,617</u>
Total fund equity	<u>10,538,807</u>	<u>5,157,609</u>	<u>1,518,489</u>	<u>17,214,905</u>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b><u>\$ 10,769,116</u></b>	<b><u>\$ 5,721,267</u></b>	<b><u>\$ 1,520,160</u></b>	<b><u>\$ 18,010,543</u></b>

CITY OF THE DALLES, OREGON

ENTERPRISE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN RETAINED EARNINGS

YEAR ENDED JUNE 30, 1996

	<u>Water Utility</u>	<u>Waste Water Utility</u>	<u>Airport</u>	<u>Total</u>
<b>OPERATING REVENUES:</b>				
Service charges and fees	\$ 1,882,072	\$ 1,630,360	\$ 1,417	\$ 3,513,849
Rental income	-	-	13,023	13,023
Other operating income	24,655	67,048	1,579	93,282
Total operating revenues	<u>1,906,727</u>	<u>1,697,408</u>	<u>16,019</u>	<u>3,620,154</u>
<b>OPERATING EXPENSES:</b>				
Salaries and benefits	711,281	326,821	-	1,038,102
Operations and maintenance	258,375	566,133	23,195	847,703
General administration	270,110	67,597	-	337,707
General Fund administrative charge	211,824	116,353	-	328,177
Depreciation	348,738	139,855	13,582	502,175
Total operating expenses	<u>1,800,328</u>	<u>1,216,759</u>	<u>36,777</u>	<u>3,053,864</u>
Operating income (loss)	106,399	480,649	(20,758)	566,290
<b>NON-OPERATING INCOME:</b>				
Interest earnings	90,055	150,141	487	240,683
Net income (loss)	196,454	630,790	(20,271)	806,973
<b>RETAINED EARNINGS, July 1, 1995</b>	<u>9,429,679</u>	<u>3,489,426</u>	<u>490,759</u>	<u>13,409,864</u>
<b>RETAINED EARNINGS, June 30, 1996</b>	<u>\$ 9,626,133</u>	<u>\$ 4,120,216</u>	<u>\$ 470,488</u>	<u>\$ 14,216,837</u>



CITY OF THE DALLES, OREGON

ENTERPRISE FUNDS

COMBINING STATEMENT OF CASH FLOWS

YEAR ENDED JUNE 30, 1996

	<u>Water Utility</u>	<u>Waste Water Utility</u>	<u>Airport</u>	<u>Total</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
Operating income (loss)	\$ 106,399	\$ 480,649	\$ (20,758)	\$ 566,290
Adjustments to reconcile operating income (loss) to net cash provided (used) by operations:				
Depreciation	348,738	139,855	13,582	502,175
Change in current assets and liabilities:				
Receivables	(338,388)	(60,204)	(1,614)	(400,206)
Inventories	(32,423)	5,707	-	(26,716)
Accounts payable	(53,642)	61,212	(180)	7,390
Customer deposits	2,643	-	-	2,643
Compensated absences payable	(60)	(574)	-	(634)
	<u>33,267</u>	<u>626,645</u>	<u>(8,970)</u>	<u>650,942</u>
Net cash provided (used) by operations				
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>				
Acquisition of fixed assets, net of change in current liabilities payable from restricted assets of \$461,025	<u>(627,305)</u>	<u>(513,258)</u>	<u>-</u>	<u>(1,140,563)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
Interest earnings	<u>90,055</u>	<u>150,141</u>	<u>487</u>	<u>240,683</u>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(503,983)</b>	<b>263,528</b>	<b>(8,483)</b>	<b>(248,938)</b>
<b>CASH AND CASH EQUIVALENTS, July 1, 1995</b>	<u>1,679,605</u>	<u>2,133,326</u>	<u>14,681</u>	<u>3,827,612</u>
<b>CASH AND CASH EQUIVALENTS, June 30, 1996</b>	<u>\$ 1,175,622</u>	<u>\$ 2,396,854</u>	<u>\$ 6,198</u>	<u>\$ 3,578,674</u>
<b>COMPRISED AS FOLLOWS:</b>				
Cash and cash equivalents	\$ 287,384	\$ 648,884	\$ 6,198	\$ 942,466
Restricted cash and cash equivalents	<u>888,238</u>	<u>1,747,970</u>	<u>-</u>	<u>2,636,208</u>
	<u>\$ 1,175,622</u>	<u>\$ 2,396,854</u>	<u>\$ 6,198</u>	<u>\$ 3,578,674</u>

**SCHEDULE OF NON-CASH  
TRANSACTIONS:**

Fixed assets contributed from the

**CITY OF THE DALLES, OREGON**

**WATER UTILITY FUND**

**SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL - BUDGETARY BASIS**

**YEAR ENDED JUNE 30, 1996**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES:</b>			
Charges and services	\$ 2,032,355	\$ 1,849,408	\$ (182,947)
Intergovernmental	-	210,630	210,630
Interest on investments	15,000	32,691	17,691
Other	204,750	24,655	(180,095)
Total revenues	<u>2,252,105</u>	<u>2,117,384</u>	<u>(134,721)</u>
<b>EXPENDITURES:</b>			
Personal services	812,767	711,281	101,486
Materials and services	805,146	665,065	140,081
Capital outlay	419,673	328,152	91,521
Contingency	181,124	-	181,124
Total expenditures	<u>2,218,710</u>	<u>1,704,498</u>	<u>514,212</u>
<b>REVENUES OVER EXPENDITURES</b>	<b>33,395</b>	<b>412,886</b>	<b>379,491</b>
<b>OTHER FINANCING USES:</b>			
Operating transfers out	<u>(670,774)</u>	<u>(670,774)</u>	<u>-</u>
<b>EXPENDITURES AND OTHER FINANCING USES OVER REVENUES</b>	<b>(837,379)</b>	<b>(257,888)</b>	<b>379,491</b>
<b>FUND BALANCE, July 1, 1995</b>	<u>637,379</u>	<u>702,807</u>	<u>65,428</u>
<b>FUND BALANCE, June 30, 1996</b>	<u>\$ -</u>	<u>\$ 444,919</u>	<u>\$ 444,919</u>

CITY OF THE DALLES, OREGON

WATER CAPITAL RESERVE FUND

SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL - BUDGETARY BASIS

YEAR ENDED JUNE 30, 1996

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES:</b>			
Intergovernmental	\$ -	\$ 127,680	\$ 127,680
Charges and services	18,816	32,664	13,848
Interest on investments	35,000	57,364	22,364
	<u>53,816</u>	<u>217,708</u>	<u>163,892</u>
<b>EXPENDITURES:</b>			
Capital outlay	<u>1,304,252</u>	<u>535,443</u>	<u>768,809</u>
<b>EXPENDITURES OVER REVENUES</b>	<u>(1,250,436)</u>	<u>(317,735)</u>	<u>932,701</u>
<b>OTHER FINANCING SOURCES:</b>			
Operating transfers in	<u>454,750</u>	<u>454,750</u>	<u>-</u>
<b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES</b>	<u>(795,686)</u>	<u>137,015</u>	<u>932,701</u>
<b>FUND BALANCE, July 1, 1995</b>	<u>795,686</u>	<u>781,878</u>	<u>(13,808)</u>
<b>FUND BALANCE, June 30, 1996</b>	<u>\$ -</u>	<u>\$ 918,893</u>	<u>\$ 918,893</u>

CITY OF THE DALLES, OREGON

WATER UTILITY FUND

**SCHEDULE OF RECONCILIATION OF  
REVENUES AND EXPENDITURES  
TO NET INCOME**

YEAR ENDED JUNE 30, 1996

	<u>Revenues</u>	<u>Expenditures/ Expenses</u>	<u>Net Income</u>
<b>BUDGETARY BASIS:</b>			
Water Utility Fund	\$ 2,117,384	\$ 1,704,498	\$ 412,886
Water Capital Reserve Fund	217,708	535,443	(317,735)
	<u>\$ 2,335,092</u>	<u>\$ 2,239,941</u>	95,151
Adjustments:			
Increase in inventory			32,423
Reimbursement of capital outlay			(230,087)
Depreciation expense			(348,738)
Expenditures capitalized			863,729
Expenses budgeted as other financing uses			(216,024)
<b>GENERALLY ACCEPTED ACCOUNTING PRINCIPLES BASIS</b>			<u>\$ 196,454</u>

CITY OF THE DALLES, OREGON

WASTE WATER FUND

SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL - BUDGETARY BASIS

YEAR ENDED JUNE 30, 1996

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES:</b>			
Charges for services	\$ 1,587,655	\$ 1,609,240	\$ 21,585
Intergovernmental	-	29,104	29,104
Interest on investments	15,000	37,561	22,561
Other	-	67,048	67,048
Total revenues	<u>1,602,655</u>	<u>1,742,953</u>	<u>140,298</u>
<b>EXPENDITURES:</b>			
Personal services	360,781	326,821	33,960
Materials and services	679,305	644,992	34,313
Capital outlay	265,948	120,797	145,151
Contingency	181,965	-	181,965
Total expenditures	<u>1,487,999</u>	<u>1,092,610</u>	<u>395,389</u>
<b>REVENUES OVER EXPENDITURES</b>	<u>114,656</u>	<u>650,343</u>	<u>535,687</u>
<b>OTHER FINANCING USES:</b>			
Operating transfers out	<u>(548,553)</u>	<u>(548,553)</u>	<u>-</u>
<b>REVENUES OVER (UNDER) EXPEND- ITURES AND OTHER FINANCING USES</b>	<u>(433,897)</u>	<u>101,790</u>	<u>535,687</u>
<b>FUND BALANCE, July 1, 1995</b>	<u>433,897</u>	<u>542,783</u>	<u>108,886</u>
<b>FUND BALANCE, June 30, 1996</b>	<u>\$ -</u>	<u>\$ 644,573</u>	<u>\$ 644,573</u>

**CITY OF THE DALLES, OREGON**

**SEWER SPECIAL RESERVE FUND**

**SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL - BUDGETARY BASIS**

**YEAR ENDED JUNE 30, 1996**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES:</b>			
Charges for services	\$ 7,392	\$ 21,120	\$ 13,728
Intergovernmental	-	30,944	30,944
Interest on investments	25,000	112,580	87,580
Total revenues	<u>32,392</u>	<u>164,644</u>	<u>132,252</u>
<b>EXPENDITURES:</b>			
Capital outlay	1,960,405	899,442	1,060,963
Contingency	92,582	-	92,582
Total expenditures	<u>2,052,987</u>	<u>899,442</u>	<u>1,153,545</u>
<b>EXPENDITURES OVER REVENUES</b>	<u>(2,020,595)</u>	<u>(734,798)</u>	<u>1,285,797</u>
<b>OTHER FINANCING SOURCES:</b>			
Operating transfers in	<u>430,000</u>	<u>430,000</u>	<u>-</u>
<b>EXPENDITURES OVER REVENUES AND OTHER FINANCING SOURCES</b>	<u>(1,590,595)</u>	<u>(304,798)</u>	<u>1,285,797</u>
<b>FUND BALANCE, July 1, 1995</b>	<u>1,590,595</u>	<u>1,600,614</u>	<u>10,019</u>
<b>FUND BALANCE, June 30, 1996</b>	<u>\$ -</u>	<u>\$ 1,295,816</u>	<u>\$ 1,295,816</u>

CITY OF THE DALLES, OREGON

WASTE WATER FUND

SCHEDULE OF RECONCILIATION OF  
REVENUES AND EXPENDITURES  
TO NET INCOME

YEAR ENDED JUNE 30, 1996

	<u>Revenues</u>	<u>Expenditures/ Expenses</u>	<u>Net Income</u>
<b>BUDGETARY BASIS:</b>			
Waste Water Fund	\$ 1,742,953	\$ 1,092,610	\$ 650,343
Sewer Special Reserve Fund	164,644	899,442	(734,798)
	<u>\$ 1,907,597</u>	<u>\$ 1,992,052</u>	(84,455)
Adjustments:			
Increase in inventory			5,707
Depreciation			(139,855)
Reimbursement of capital outlay			(43,473)
Expenditures capitalized			1,011,419
Expenses budgeted as other financing uses			<u>(118,553)</u>
<b>GENERALLY ACCEPTED ACCOUNTING PRINCIPLES BASIS</b>			<u>\$ 630,790</u>

CITY OF THE DALLES, OREGON

AIRPORT FUND

SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL - BUDGETARY BASIS

YEAR ENDED JUNE 30, 1996

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES:</b>			
Rental income	\$ 13,100	\$ 13,023✓	\$ (77)
Charges for services (net of sales taxes)	1,200	1,417✓	217
Intergovernmental	-	1,856	1,856
Interest on investments	-	487✓	487
Miscellaneous revenues	500	1,579✓	1,079
	<u>14,800</u>	<u>18,362</u>	<u>3,562</u>
<b>EXPENDITURES:</b>			
Materials and services	23,955	23,946	9
Capital outlay	53,508	1,105	52,403
	<u>77,463</u>	<u>25,051</u>	<u>52,412</u>
<b>EXPENDITURES OVER REVENUES</b>	<u>(62,663)</u>	<u>(6,689)</u>	<u>55,974</u>
<b>OTHER FINANCING SOURCES:</b>			
Operating transfers in	57,735	-	(57,735)
<b>EXPENDITURES OVER REVENUES AND OTHER FINANCING SOURCES</b>	<u>(4,928)</u>	<u>(6,689)</u>	<u>(1,761)</u>
<b>FUND BALANCE, July 1, 1995</b>	<u>4,928</u>	<u>13,156</u>	<u>8,228</u>
<b>FUND BALANCE, June 30, 1996</b>	<u>\$ -</u>	<u>\$ 6,467</u>	<u>\$ 6,467</u>
<b>RECONCILIATION OF REVENUES AND EXPENDITURES/EXPENSES BUDGETARY BASIS TO GENERALLY ACCEPTED ACCOUNTING PRINCIPLES BASIS:</b>		<u>Revenues</u>	<u>Expenditures/ Expenses</u>
Budgetary basis		\$ 18,362	\$ 25,051
Reimbursement of expenditures		(1,856)	(1,856)
Depreciation expense		-	13,582✓
<b>GENERALLY ACCEPTED ACCOUNTING PRINCIPLES BASIS</b>		<u>\$ 16,506</u>	<u>\$ 36,777</u>



**COMPONENT UNIT**

CITY OF THE DALLES, OREGON

**COLUMBIA GATEWAY URBAN RENEWAL AGENCY  
A COMPONENT UNIT**

**SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL**

YEAR ENDED JUNE 30, 1996

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES:</b>			
Property taxes	\$ 7,000	\$ 179	\$ (6,821)
Interest on investments	2,000	4,745	2,745
Miscellaneous	-	33	33
Total revenues	<u>9,000</u>	<u>4,957</u>	<u>(4,043)</u>
<b>EXPENDITURES:</b>			
Materials and services	<u>97,305</u>	<u>47,484</u>	<u>49,821</u>
<b>EXPENDITURES OVER REVENUES</b>	<u>(88,305)</u>	<u>(42,527)</u>	<u>45,778</u>
<b>FUND BALANCE, July 1, 1995</b>	<u>90,305</u>	<u>97,668</u>	<u>7,363</u>
<b>FUND BALANCE, June 30, 1996</b>	<u>\$ 2,000</u>	<u>\$ 55,141</u>	<u>\$ 53,141</u>

**AGENCY FUNDS**

CITY OF THE DALLES, OREGON

AGENCY FUNDS

**COMBINING STATEMENT OF CHANGES IN  
ASSETS AND LIABILITIES**

**YEAR ENDED JUNE 30, 1996**

	<u>Balance July 1, 1995</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 1996</u>
<b><u>DEFERRED COMPENSATION FUND</u></b>				
<b>ASSETS</b>				
Restricted assets:				
Cash and cash equivalents	<u>\$ 106,347</u>	<u>\$ 24,525</u>	<u>\$ -</u>	<u>\$ 130,872</u>
<b>LIABILITY</b>				
Deferred compensation payable	<u>\$ 106,347</u>	<u>\$ 24,525</u>	<u>\$ -</u>	<u>\$ 130,872</u>
<b><u>TOURISM AGENCY FUND</u></b>				
<b>ASSETS</b>				
Restricted assets:				
Cash and cash equivalents	<u>\$ -</u>	<u>\$ 151,031</u>	<u>\$ (151,031)</u>	<u>\$ -</u>
Due from general fund	<u>-</u>	<u>14,770</u>	<u>-</u>	<u>14,770</u>
<b>TOTAL ASSETS</b>	<u>\$ -</u>	<u>\$ 165,801</u>	<u>\$ (151,031)</u>	<u>\$ 14,770</u>
<b>LIABILITIES</b>				
Accounts payable	<u>\$ -</u>	<u>\$ 151,031</u>	<u>\$ (165,801)</u>	<u>\$ 14,770</u>
<b>TOTAL LIABILITIES</b>	<u>\$ -</u>	<u>\$ 151,031</u>	<u>\$ (165,801)</u>	<u>\$ 14,770</u>
<b><u>TOTAL ALL AGENCY FUNDS</u></b>				
<b>ASSETS</b>				
Restricted assets:				
Cash and cash equivalents	<u>\$ 106,347</u>	<u>\$ 175,556</u>	<u>\$ (151,031)</u>	<u>\$ 130,872</u>
Due from general fund	<u>-</u>	<u>14,770</u>	<u>-</u>	<u>14,770</u>
<b>TOTAL ASSETS</b>	<u>\$ 106,347</u>	<u>\$ 190,326</u>	<u>\$ (151,031)</u>	<u>\$ 145,642</u>
<b>LIABILITIES</b>				
Accounts payable	<u>\$ -</u>	<u>\$ 151,031</u>	<u>\$ (165,801)</u>	<u>\$ 14,770</u>
Deferred compensation payable	<u>106,347</u>	<u>24,525</u>	<u>-</u>	<u>130,872</u>
<b>TOTAL LIABILITIES</b>	<u>\$ 106,347</u>	<u>\$ 175,556</u>	<u>\$ (165,801)</u>	<u>\$ 145,642</u>

**GENERAL FIXED ASSETS**

CITY OF THE DALLES, OREGON

SCHEDULE OF GENERAL FIXED ASSETS BY SOURCE

JUNE 30, 1996

**GENERAL FIXED ASSETS:**

Land and land improvements	\$ 172,923
Buildings and improvements	1,906,476
Machinery and equipment	<u>1,900,392</u>

**TOTAL GENERAL FIXED ASSETS**

**\$ 3,979,791**

**INVESTMENTS IN GENERAL FIXED ASSETS:**

General fund	\$ 2,046,789
Special revenue funds	1,513,680
Capital projects funds	<u>419,322</u>

**TOTAL INVESTMENT IN GENERAL FIXED ASSETS**

**\$ 3,979,791**

CITY OF THE DALLES, OREGON

SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS BY SOURCE

YEAR ENDED JUNE 30, 1996

	<u>Land and Land Improvements</u>	<u>Buildings and Improvements</u>	<u>Machinery and Equipment</u>	<u>Construction in Progress</u>	<u>Totals</u>
Balance, July 1, 1995	\$ 172,797	\$ 1,524,485	\$ 2,868,668	\$ 305,936	\$ 4,871,886
Additions:					
General Fund	-	9,708	78,896	-	88,604
Special Revenue Funds	37,168	-	152,498	-	189,666
Capital Projects Funds	399,671	66,347	-	-	466,018
Total additions	436,839	76,055	231,394	-	744,288
Deduct retirements and transfers:					
General Fund	-	-	(1,199,670)	-	(1,199,670)
Transfers	(436,713)	305,936	-	(305,936)	(436,713)
Balance, June 30, 1996	<u>\$ 172,923</u>	<u>\$ 1,906,476</u>	<u>\$ 1,900,392</u>	<u>\$ -</u>	<u>\$ 3,979,791</u>

CITY OF THE DALLES, OREGON

SCHEDULE OF GENERAL FIXED ASSETS BY FUNCTION

JUNE 30, 1996

	<u>Land and Land Improvements</u>	<u>Buildings and Improvements</u>	<u>Machinery and Equipment</u>	<u>Total</u>
General government	\$ 92,551	\$ 1,475,996	\$ 244,769	\$ 1,813,316
Public safety	-	-	362,913	362,913
Highways and streets	6,587	145,726	1,158,055	1,310,368
Culture and recreation	<u>73,785</u>	<u>284,754</u>	<u>134,655</u>	<u>493,194</u>
	<u>\$ 172,923</u>	<u>\$ 1,906,476</u>	<u>\$ 1,900,392</u>	<u>\$ 3,979,791</u>



CITY OF THE DALLES, OREGON

SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS BY FUNCTION

YEAR ENDED JUNE 30, 1996

	<u>General Government</u>	<u>Public Safety</u>	<u>Highways and Streets</u>	<u>Culture and Recreation</u>	<u>Total</u>
Balance, July 1, 1995	\$ 1,735,533	\$ 1,430,649	\$ 1,225,021	\$ 480,683	\$ 4,871,886
Additions	514,496	131,934	85,347	12,511	744,288
Deductions	<u>(436,713)</u>	<u>(1,199,670)</u>	<u>-</u>	<u>-</u>	<u>(1,636,383)</u>
Balance, June 30, 1996	<u>\$ 1,813,316</u>	<u>\$ 362,913</u>	<u>\$ 1,310,368</u>	<u>\$ 493,194</u>	<u>\$ 3,979,791</u>

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**OTHER SCHEDULES**

CITY OF THE DALLES, OREGON

SCHEDULE OF BONDED DEBT TRANSACTIONS

YEAR ENDED JUNE 30, 1996

	Interest Rate	Principal		Outstanding June 30, 1996
		Outstanding July 1, 1995	Matured and Redeemed	
<b><u>GENERAL OBLIGATION BONDS</u></b>				
1988 Advance Refunding Bonds	5.60% to 6.85%	\$ 265,000	\$ 265,000	\$ -
1993 Advance Refunding Bonds	2.75% to 4.25%	<u>1,620,000</u>	<u>30,000</u>	<u>1,590,000</u>
		<u>\$ 1,885,000</u>	<u>\$ 295,000</u>	<u>\$ 1,590,000</u>

Interest

Outstanding July 1, 1995	Matured	Redeemed	Outstanding June 30, 1996
\$ -	\$ 17,226	\$ 17,226	\$ -
-	65,392	65,392	-
<u>\$ -</u>	<u>\$ 82,618</u>	<u>\$ 82,618</u>	<u>\$ -</u>

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CITY OF THE DALLES, OREGON

SCHEDULE OF FUTURE DEBT SERVICE REQUIREMENTS

JUNE 30, 1996

<u>Fiscal Year</u>	<u>Series 1993 Bonds</u>	
	<u>Principal</u>	<u>Interest</u>
1996-97	\$ 305,000	\$ 64,313
1997-98	310,000	52,875
1998-99	320,000	40,475
1999-00	325,000	27,675
2000-01	330,000	14,025
	<u>\$ 1,590,000</u>	<u>\$ 199,363</u>

**CITY OF THE DALLES, OREGON**  
**SCHEDULE OF PROPERTY TAX TRANSACTIONS**  
**YEAR ENDED JUNE 30, 1996**

**CITY OF THE DALLES:**

	<u>Tax Year</u>	<u>Uncollected July 1, 1995</u>	<u>Levy as Extended by Assessor</u>	<u>Discounts Allowed</u>	<u>Interest</u>
<b>GENERAL FUND:</b>					
Current	1995-96		1,519,071 <u>\$ 1,423,195</u>	(40,000) <u>\$ (31,490)</u>	700 <u>\$ 811</u>
Prior	1994-95	\$ 123,765	-	21	5,666
	1993-94	60,700	-	-	5,447
	1992-93	36,222	-	-	6,147
	1991-92	9,127	-	-	1,886
	1990-91	4,574	-	-	942
	1989-90 and prior	<u>3,344</u>	<u>-</u>	<u>-</u>	<u>3,462</u>
Total prior		<u>237,732</u>	<u>-</u>	<u>21</u>	<u>23,550</u>
Total General Fund		<u>237,732</u>	<u>1,423,195</u>	<u>(31,469)</u>	<u>24,361</u>
<b>WATER BOND DEBT FUND:</b>					
Current	1995-96		<u>302,260</u>	<u>(6,688)</u>	<u>176</u>
Prior	1994-95	21,223	-	4	971
	1993-94	14,478	-	-	1,298
	1992-93	8,075	-	-	1,370
	1991-92	2,819	-	-	144
	1990-91	736	-	-	41
	1989-90 and prior	<u>582</u>	<u>-</u>	<u>-</u>	<u>317</u>
Total prior		<u>47,913</u>	<u>-</u>	<u>4</u>	<u>4,141</u>
Total Water Bond Debt Fund		<u>47,913</u>	<u>302,260</u>	<u>(6,684)</u>	<u>4,317</u>
Total City of The Dalles		<u>\$ 285,645</u>	<u>\$ 1,725,455</u>	<u>\$ (38,153)</u>	<u>\$ 28,678</u>
<b>COLUMBIA GATEWAY URBAN RENEWAL AGENCY:</b>					
Prior and total		<u>\$ 2,511</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (378)</u>



<u>Adjustments</u>	<u>Collections</u>	<u>Uncollected June 30, 1996</u>
<i>(30,000)</i> \$ (9,538)	<i>(1,405,136)</i> \$ (1,316,451)	\$ 66,527
425	(68,139)	61,738
(650)	(35,573)	29,924
(471)	(32,632)	9,266
(429)	(9,918)	666
(516)	(2,176)	2,824
<u>2,210</u>	<u>(4,669)</u>	<u>4,347</u>
569	(153,107) <sup>84,968</sup>	108,765
<u>(8,969)</u>	<u>(1,469,558)</u>	<u>175,292</u>
<u>(2,026)</u>	<u>(279,590)</u>	<u>14,132</u>
74	(11,683)	10,589
(156)	(8,485)	7,135
(105)	(7,274)	2,066
(133)	(2,625)	205
(83)	(240)	454
<u>635</u>	<u>(564)</u>	<u>970</u>
<u>232</u>	<u>(30,871)</u>	<u>21,419</u>
<u>(1,794)</u>	<u>(310,461)</u>	<u>35,551</u>
<u>\$ (10,763)</u>	<u>\$ (1,780,019)</u>	<u>\$ 210,843</u>
<u>\$ (118)</u>	<u>\$ (1,832)</u>	<u>\$ 183</u>

## **STATE REGULATION DISCLOSURE**

Oregon Administrative Rules 162-10-050 through 162-10-320 incorporated in the *Minimum Standards for Audits of Oregon Municipal Corporations*, prescribed by the Secretary of State in cooperation with the Oregon State Board of Accountancy, enumerate the financial statements, schedules, and comments and disclosures required in audit reports. The required statements and schedules are set forth in the preceding sections of this report. Required comments and disclosures related to the audit of such statements and schedules are set forth in the following pages.

**AUDIT COMMENTS AND DISCLOSURES  
REQUIRED BY STATE REGULATIONS**

August 27, 1996

City Council  
City of The Dalles  
The Dalles, Oregon

**ACCOUNTING RECORDS**

We found that the accounting records of the City of The Dalles, The Dalles, Oregon, (the City) were maintained in a generally satisfactory manner.

**ACCOUNTING AND INTERNAL CONTROL STRUCTURE**

We have audited the general purpose financial statements of the City as of and for the year ended June 30, 1996, and have issued our report thereon dated August 27, 1996.

We conducted our audit in accordance with generally accepted auditing standards and *Government Auditing Standards*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Management of the City is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors and irregularities may nevertheless

**AUDIT COMMENTS AND DISCLOSURES  
REQUIRED BY STATE REGULATIONS (Continued)**

Page 2

**ACCOUNTING AND INTERNAL CONTROL STRUCTURE (Continued)**

occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the general purpose financial statements of the City for the year ended June 30, 1996, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level, the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above. However, we noted certain matters involving the internal control structure and its operation that we have reported to management of the City in a separate letter dated August 27, 1996.

**COLLATERAL**

Oregon Revised Statutes (ORS) Chapter 295 provides that public officials maintain sufficient collateral certificates to secure deposits of public funds, in excess of those insured by the Federal Deposit Insurance Corporation.

Our review of the adequacy of collateral certificates securing depository balances indicated the certificates were sufficient during the year ended June 30, 1996.

**AUDIT COMMENTS AND DISCLOSURES  
REQUIRED BY STATE REGULATIONS (Continued)**

Page 3

**INDEBTEDNESS**

During the audit, nothing came to our attention that caused us to believe the City was not in compliance with statutory requirements.

**BUDGET**

The City appears to have complied with Local Budget Law (ORS 294.305 to 294.520 and 294.555) in the preparation and adoption of its budgets and tax levies for fiscal years 1995-96 and 1996-97, and the execution of its 1995-96 budget, except for the following overexpenditure of appropriations:

General Fund - Finance	\$ (65,644)
------------------------	-------------

**INSURANCE AND FIDELITY BONDS**

We reviewed the City's insurance and fidelity bond coverage at June 30, 1996, and ascertained that such policies appeared to be in force. We are not competent by training to comment on the adequacy of the insurance policies covering City-owned property at June 30, 1996.

**PROGRAMS FUNDED FROM OUTSIDE SOURCES**

Based upon our review, the City appears to be in compliance with appropriate laws, rules, and regulations pertaining to programs funded wholly or partially by other governmental agencies. We have reported on the City's compliance with the provisions of OMB Circular A-128, in a separate report dated August 27, 1996.

**HIGHWAY FUNDS**

The City appears to have complied with the provisions of Article IX, Section 3a of the Oregon Constitution and ORS Sections 294, 368 and 373 in regards to the expenditures of motor vehicle use funds.

**AUDIT COMMENTS AND DISCLOSURES  
REQUIRED BY STATE REGULATIONS (Continued)**

Page 4

**INVESTMENTS**

Our review of deposit and investment balances indicated that the City was in compliance with ORS 294, as it pertains to investment of public funds, during the year ended June 30, 1996.

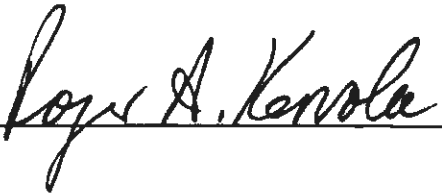
**PUBLIC CONTRACTS AND PURCHASING**

Based on our review of the City's compliance with ORS 279.061, we determined that the City had not adopted a formal cost accounting system to support the use of City personnel and equipment for construction projects in excess of \$5,000.

- - - - -

These comments are intended for the information of the City Council, management, and state agencies. However, these comments are a matter of public record and their distribution is not limited.

**TALBOT, KORVOLA & WARWICK, LLP**  
Certified Public Accountants

By 

**STATISTICAL SECTION**

**CITY OF THE DALLES, OREGON**

**GENERAL REVENUES BY SOURCE**

**LAST TEN FISCAL YEARS**

<u>Year</u>	<u>Taxes</u>	<u>Franchise Fees</u>	<u>Inter-governmental Revenues</u>	<u>Charges for Services</u>
1987	\$ 1,999,202	\$ 219,322	\$ 1,116,148	\$ 224,675
1988	2,149,265	275,560	1,035,890	326,230
1989	2,301,305	260,171	632,041	352,954
1990	2,435,763	272,819	985,155	186,417
1991	2,883,615	318,128	809,562	223,815
1992	2,832,970	328,689	1,146,363	408,935
1993	2,620,169	190,604	1,818,669	405,077
1994	2,682,851	219,477	1,147,154	411,252
1995	3,241,507	230,359	1,683,909	418,362
1996	2,354,125	237,642	1,820,162	139,022

Note: The schedule above includes only those revenues recorded in the governmental fund types, and does not include the City's component unit.

Source: Combined Statements of Revenues, Expenditures and Changes in Fund Balance for all Governmental Fund Types by Year.

**GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION**

**LAST TEN FISCAL YEARS**

<u>Year</u>	<u>General Government</u>	<u>Public Safety</u>	<u>Highways and Streets</u>
1987	\$ 660,496	\$ 1,113,819	\$ 277,875
1988	862,903	1,447,375	325,569
1989	1,055,807	1,587,096	378,323
1990	1,351,295	1,478,940	582,474
1991	1,499,011	1,473,773	492,511
1992	1,375,512	1,714,254	552,431
1993	2,024,769	1,891,226	734,023
1994	1,567,628	2,030,700	740,212
1995	1,517,413	2,126,472	763,453
1996	1,590,782	1,221,837	756,693

Note: The schedule above includes only those expenditures recorded in the governmental fund types, and does not include the City's component unit.

Source: Combined Statements of Revenues, Expenditures and Changes in Fund Balance for all Governmental Fund Types by Year.



<u>Fines and Forfeitures</u>	<u>Investment Income</u>	<u>Special Assessments</u>	<u>Other Revenues</u>	<u>Totals</u>
\$ 60,956	\$ 111,268	\$ 132,114	\$ 221,110	\$ 4,084,795
81,882	218,201	214,087	423,069	4,724,184
77,631	192,975	59,120	54,540	3,930,737
106,012	185,252	242,622	392,490	4,806,530
73,193	196,954	305,646	84,841	4,895,754
73,190	305,833	238,176	237,514	5,571,670
81,748	144,874	107,696	259,816	5,628,653
101,474	98,317	118,505	521,410	5,300,440
101,844	144,716	116,953	379,588	6,317,238
128,354	192,448	17,696	345,792	5,235,241

<u>Culture and Recreation</u>	<u>Capital Outlay</u>	<u>Debt Service</u>	<u>Totals</u>
\$ 183,687	\$ 703,926	\$ 510,709	\$ 3,450,512
216,726	955,876	512,802	4,321,251
221,916	407,931	339,144	3,990,217
227,172	618,986	505,885	4,764,752
244,990	370,173	562,719	4,643,177
261,846	734,932	569,928	5,208,903
283,644	1,183,995	2,966,585	9,084,242
297,728	921,545	440,008	5,997,821
267,656	1,217,615	382,767	6,275,376
339,522	1,191,750	380,533	5,481,117

**CITY OF THE DALLES, OREGON**

**PROPERTY TAX LEVIES AND COLLECTIONS**

**LAST TEN FISCAL YEARS**

<b>Tax Levy Year</b>	<b>Total Levy</b>	<b>Current Year Collections</b>	<b>Percent of Tax Levy Collected</b>	<b>Delinquent Tax Collections</b>	<b>Total Tax Collections</b>	<b>Total Collections as Percent of Current Tax Levy</b>
1987	\$ 1,975,351	\$ 1,624,864	82.26 %	\$ 228,672	\$ 1,853,536	93.83 %
1988	2,098,750	1,751,821	83.47	221,625	1,973,446	94.03
1989	1,954,689	1,621,232	82.94	268,229	1,889,461	96.66
1990	2,096,136	1,812,273	86.46	300,909	2,113,182	100.81
1991	2,210,998	1,917,228	86.71	425,475	2,342,703	105.96
1992	2,346,777	2,062,986	87.91	273,971	2,336,957	99.58
1993	2,108,756	1,788,232	84.80	224,477	2,012,709	95.45
1994	2,205,323	1,766,206	80.09	273,341	2,039,547	92.48
1995	2,491,195	2,251,730	90.38	491,763	2,743,493	110.12
1996	1,725,455	1,596,041	92.50	183,978	1,780,019	103.16

Source: Wasco County Department of Assessment and Taxation. Schedules of Property tax transactions by year.

Source: Combined Statements of Revenues, Expenditures and Changes in Fund Balance for all Governmental Fund Types by Year.

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CITY OF THE DALLES, OREGON

PROPERTY TAX RATES - ALL  
DIRECT AND OVERLAPPING GOVERNMENTS

LAST TEN FISCAL YEARS

<u>Year</u>	<u>City of The Dalles</u>	<u>Wasco County</u>	<u>Port of The Dalles</u>	<u>Wasco County Rural Fire Protection District</u>
1987	\$ 7.30	\$ 4.72	\$ 1.24	\$ 3.32
1988	8.91	6.66	1.45	3.99
1989	8.19	7.17	1.60	4.08
1990	8.37	7.41	1.57	4.55
1991	8.44	6.34	1.31	4.12
1992	8.00	6.23	1.21	3.45
1993	7.23	5.40	1.03	2.62
1994	7.12	5.38	1.04	3.09
1995	8.24	4.95	0.89	2.83
1996	5.76	4.25	0.76	2.14

Note: Property tax rates listed are per \$1,000 assessed value.

Source: Wasco County Department of Assessment and Taxation.

Northern Wasco County Parks and Recreation District	School District No. 12	School District No. 9	School District No. 14	Wasco County Educational Service District	Columbia Gorge Community College
\$ 0.86	\$ 17.33	\$ 22.05	\$ 13.96	\$ 1.38	\$ 0.85
0.89	19.98	24.48	15.40	1.74	1.03
0.93	19.74	19.65	15.51	1.84	1.08
1.00	19.74	23.24	15.20	1.87	1.16
0.99	18.80	22.93	10.37	1.71	1.06
1.24	22.60	21.54	13.94	1.72	1.06
1.06	21.51	16.15	12.20	1.53	0.94
1.12	21.05	20.10	13.54	1.58	1.65
0.89	18.25	19.54	13.65	1.49	1.57
0.85	17.87	15.27	10.33	1.37	1.38

CITY OF THE DALLES, OREGON

COMPUTATION OF LEGAL DEBT MARGIN

JUNE 30, 1996

Total estimated true cash value		<u>\$ 464,027,786</u>
State debt limit - 3% of total equalized value		\$ 13,920,834
Amount of debt applicable to debt limit:		
General bonded long-term debt	\$ 1,590,000	
Less amount in debt service funds available for payment of principal:		
Debt Service Fund Balance	<u>(61,467)</u>	
Total amount of debt applicable to limit		<u>1,528,533</u>
<b>LEGAL DEBT MARGIN</b>		<u><b>\$ 12,392,301</b></u>

CITY OF THE DALLES, OREGON

RATIOS OF GROSS GENERAL BONDED DEBT TO TRUE CASH AND  
ASSESSED VALUE AND GROSS BONDED DEBT PER CAPITA

LAST TEN FISCAL YEARS

<u>Year</u>	<u>Gross General Bonded Debt</u>	<u>True Cash Value and Assessed Value</u>	<u>Ratio of Gross General Bonded Debt to Assessed Value</u>	<u>Population</u>	<u>Gross Bonded Debt per Capita</u>
1987	\$ 2,945,000	\$ 270,712,403	1.09 %	10,265	\$ 287
1988	2,825,000	235,636,929	1.20	10,715	264
1989	3,125,000	238,595,098	1.31	10,590	295
1990	2,935,000	250,408,479	1.17	11,060	265
1991	2,730,000	261,778,914	1.04	11,130	245
1992	2,515,000	305,002,343	.82	11,200	225
1993	2,290,000	338,832,980	.68	11,370	201
1994	2,165,000	361,571,408	.60	11,325	191
1995	1,885,000	444,517,119	.42	11,325	166
1996	1,590,000	464,027,786	.34	11,355	140

Notes: Population information for fiscal year ended June 30, 1996 estimated.

Sources: Wasco County Department of Assessment and Taxation. Statements of Bond Transactions by Year. Center for Population Research and Census, Portland State University.

CITY OF THE DALLES, OREGON

RATIO OF ANNUAL DEBT SERVICE  
EXPENDITURES FOR GENERAL BONDED DEBT TO  
TOTAL GENERAL GOVERNMENTAL EXPENDITURES

LAST TEN FISCAL YEARS

<u>Year</u>	<u>Annual Debt Service Expen- ditures for General Bonded Debt</u>	<u>Total General Government Expen- ditures</u>	<u>Ratio of Debt Service to Total Expen- ditures</u>
1987	\$ 555,470	\$ 3,450,512	16.10 %
1988	509,400	4,321,251	11.79
1989	510,148	3,990,217	12.78
1990	502,706	4,764,752	10.55
1991	506,954	4,643,177	10.92
1992	504,715	5,208,903	9.69
1993	501,350	9,084,242	5.52
1994	401,856	5,997,821	6.70
1995	379,587	6,275,376	6.04
1996	377,618	5,481,117	6.88

Sources: Schedules of Future Debt Service Requirements by Year. Combined Statements of Revenues, Expenditures and Changes in Fund Balances for all Governmental Fund Types by Year.



CITY OF THE DALLES, OREGON

DIRECT AND OVERLAPPING GROSS BONDED DEBT

June 30, 1996

<b>GOVERNMENTS:</b>	<u>Percent Within the City</u>	<u>Gross Bonded Debt</u>
City of The Dalles	100.00 %	\$ 1,590,000
Wasco County	43.09	2,085,909
Northern Wasco Parks and Recreation District	74.79	332,818
Port of The Dalles	55.00	2,153,902
Wasco County School District 9	13.17	458,180
Columbia Gorge Community College	43.22	3,217,736

Source: Municipal Debt Advisory Commission, State of Oregon.

CITY OF THE DALLES, OREGON

ASSESSMENTS LEVIED AND COLLECTIONS

LAST TEN FISCAL YEARS

<u>Year</u>	<u>New Assessments Levied</u>	<u>Assessments Collected</u>
1987	\$ 140,415	\$ 132,114
1988	128,030	214,087
1989	110,526	59,120
1990	97,408	242,622
1991	86,370	305,646
1992	56,499	238,176
1993	46,055	107,696
1994	25,459	118,505
1995	120,135	116,953
1996	1,096	17,696

Sources: Assessment ledger cards.  
Combined Statements of Revenues, Expenditures and Changes in Fund Balance for all  
Governmental Fund Types by Year.

CITY OF THE DALLES, OREGON

DEMOGRAPHIC STATISTICS

LAST TEN FISCAL YEARS

<u>Year</u>	<u>Population</u>	<u>Per Capita Income</u>	<u>Unemploy- ment Rate</u>
1987	10,265	\$ 13,014	9.0 %
1988	10,715	14,400	7.8
1989	10,590	15,506	8.3
1990	11,060	16,501	7.6
1991	11,130	16,726	7.7
1992	11,200	18,667	9.7
1993	11,370	19,437	7.1
1994	11,325	17,990	7.3
1995	11,325	N/A	7.1
1996	11,355	N/A	N/A

Notes: Per capita income and unemployment rate figures are stated for Wasco County in its entirety.

N/A - Not available

Sources: U.S. Bureau of Economic Analysis. Center for Population and Census, Portland State University. State of Oregon Employment Division.

CITY OF THE DALLES, OREGON

PROPERTY VALUES, CONSTRUCTION AND BANK DEPOSITS

LAST TEN FISCAL YEARS

Year	Commercial		Residential		Bank Deposits	Property Value True Cash Valuation
	Permits	Value	Permits	Value		
1987	39	\$ 1,214,483	61	\$ 389,754	\$ 145,704,000	\$ 270,712,403
1988	54	1,622,709	73	566,743	153,269,000	235,636,929
1989	45	1,502,335	66	897,311	114,220,000	238,595,098
1990	47	8,020,012	92	1,587,212	117,530,000	250,408,479
1991	70	5,583,917	84	1,213,445	163,525,000	261,778,914
1992	89	6,939,871	105	3,401,321	172,455,000	305,002,343
1993	79	4,228,750	120	2,542,930	201,855,000	338,832,980
1994	85	6,646,121	122	1,752,115	196,120,000	361,571,408
1995	81	4,781,849	142	4,471,773	177,366,000	444,517,119
1996	78	5,371,334	177	2,753,471	209,880,000	464,027,786

ources: State of Oregon, Commerce Department/Building Codes Agency.  
Oregon Bankers' Association.  
Wasco County Department of Assessment and Taxation

CITY OF THE DALLES, OREGON

PRIMARY TAXPAYERS

JUNE 30, 1996

	<u>Assessed Valuation</u>	<u>Percentage of Total District's Assessed Value</u>
United Telephone Co.	\$ 7,103,386	1.53 %
Northern Wasco County P.U.D.	6,822,624	1.47
Kerr McGee Chemical Corp.	5,789,780	1.25
GFI The Dalles Investment Ltd.	5,383,460	1.16
Oregon Cherry Growers	5,012,630	1.08
Union Pacific Railroad Company	4,376,546	0.94
Portland Fixture	4,362,000	0.94
Gershman Harold Family Trust	4,110,510	0.89
Stadelman, Lorraine, et al.	4,038,400	0.87
Hemstreet, Mark S.	3,904,420	0.84
Subtotal	<u>50,903,756</u>	<u>10.97</u>
All other taxpayers	<u>413,124,030</u>	<u>89.03</u>
Grand total	<u>\$ 464,027,786</u>	<u>100.00 %</u>

Source: Wasco County Department of Assessment and Taxation.

CITY OF THE DALLES, OREGON

MISCELLANEOUS STATISTICS

City's charter granted by Territorial Legislature	1857
Total housing units (within city limits)	4,940
Total areas of the City of The Dalles in square miles	4,646
Altitude in feet	Ranges from 75 to 750
Mean temperature - Fahrenheit	55
Annual rainfall in inches	14
Water Enterprise:	
Daily consumption in gallons (winter average)	2,325,000
System storage capacity in gallons	16,600,000
Total connections/services	4,355
Number of motel rooms	575
Miles of paved streets within City	70
Employees:	
Total employees	82
Full-time	73
Part-time/temporary	9

Sources: Bureau of Governmental Research, University of Oregon.  
Dalles Area Chamber of Commerce.  
Personnel Department, City of The Dalles.  
Oregon Employment Division; Research Section.  
Planning Department City of The Dalles