

**CITY OF THE DALLES, OREGON**

**Report on Audit of General Purpose  
Financial Statements and  
Supplemental Information**

**Year Ended June 30, 1991**

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CITY OF THE DALLES, OREGON

OFFICIALS OF THE CITY

JUNE 30, 1991

CITY COUNCIL

	<u>Term Expires</u> <u>December 31,</u>
L.D. "Les" Cochenour, Mayor 319 West 20th Street The Dalles, Oregon 97058	1992
Dewanda Clark 900 East 16th Street The Dalles, Oregon 97058	1992
Bill Holt P.O. Box 1212 The Dalles, Oregon 97058	1994
Merrit M. Probstfield 2911 Old Dufur Road East The Dalles, Oregon 97058	1992
Judy Reid 200 West 9th Street The Dalles, Oregon 97058	1992
Carolyn Wood 415 West 15th Street The Dalles, Oregon 97058	1994

CITY ADMINISTRATION

William B. Elliott	City Manager - Budget Officer
Barbara Schroeder	City Clerk
Donald W. Gower	Finance Director
Gene E. Parker	City Attorney

CITY ADDRESS

City Hall  
313 Court Street  
The Dalles, Oregon 97058

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CITY OF THE DALLES, OREGON

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# Talbot, Korvola & Warwick

Certified Public Accountants

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5520 S.W. Macadam, Suite 110  
Portland, Oregon 97201  
(503) 248-1095, FAX (503) 248-1749

## INDEPENDENT AUDITOR'S REPORT

October 29, 1991

City Council  
City of The Dalles  
The Dalles, Oregon

We have audited the accompanying general purpose financial statements of the City of The Dalles, Oregon, as of June 30, 1991 and for the year then ended. These general purpose financial statements are the responsibility of the City of The Dalles' management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the Minimum Standards for Audits of Oregon Municipal Corporations. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of The Dalles, Oregon, as of June 30, 1991, and the results of its operations and cash flows of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles.

INDEPENDENT AUDITOR'S REPORT (Continued)

City Council  
City of The Dalles  
October 29, 1991  
Page Two

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The supplemental information on pages 24 through 67 is presented for the purpose of additional analysis and is not a required part of the general purpose financial statements of the City of The Dalles, Oregon. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

TALBOT, KORVOLA & WARWICK  
Certified Public Accountants

By Roger A. Korvola

**GENERAL PURPOSE FINANCIAL STATEMENTS**

CITY OF THE DALLES, OREGON  
COMBINED BALANCE SHEET -  
ALL FUND TYPES AND ACCOUNT GROUPS  
JUNE 30, 1991

	Governmental Fund		
	General	Special Revenue	Debt Service
<b>ASSETS</b>			
Cash and cash equivalents	\$ 960,866	\$ 1,521,599	\$ 196,530
Property taxes receivable	478,973	2,238	72,601
Assessment liens receivable	-	-	-
Accounts receivable	264,101	62,133	-
Fines and forfeitures receivable	72,665	-	-
Inventories	-	-	-
Other assets	47,278	-	-
Restricted assets - cash and cash equivalents	-	-	-
Deferred compensation assets	-	-	-
Fixed assets, net	-	-	-
Amount available for debt service	-	-	-
Amount to be provided for retirement of general long-term debt	-	-	-
<b>Total assets</b>	<b>\$ 1,823,883</b>	<b>\$ 1,585,970</b>	<b>\$ 269,131</b>
<b>LIABILITIES AND FUND EQUITY</b>			
<b>Liabilities:</b>			
Accounts payable	\$ 192,660	\$ 59,230	\$ -
Accrued salaries, vacation and payroll taxes	21,914	-	-
Customer deposits and retainage	368	-	-
Compensated absences payable	-	-	-
Deferred compensation payable	-	-	-
Deferred revenues:			
Property taxes	452,452	1,355	68,575
Assessment liens	-	-	-
Other	223,264	-	-
Matured bonds and interest payable	-	-	25,220
Note payable	-	-	-
General obligation bonds payable	-	-	-
Obligation under capital lease	-	-	-
<b>Total liabilities</b>	<b>890,658</b>	<b>60,585</b>	<b>93,795</b>
<b>Fund equity:</b>			
Contributed capital	-	-	-
Investment in general fixed assets	-	-	-
Retained earnings:			
Reserved for construction	-	-	-
Unreserved	-	-	-
Fund balances:			
Unreserved:			
Designated for debt service	-	-	175,336
Undesignated	933,225	1,525,385	-
<b>Total fund equity</b>	<b>933,225</b>	<b>1,525,385</b>	<b>175,336</b>
<b>Total liabilities and fund equity</b>	<b>\$ 1,823,883</b>	<b>\$ 1,585,970</b>	<b>\$ 269,131</b>

See notes to general purpose financial statements.

Types	Proprietary Fund Type	Fiduciary Fund Type	Account Groups		Totals (Memorandum Only)
Capital Projects	Enterprise	Agency	General Fixed Assets	General Long-Term Debt	
\$ 345,381	\$ 594,010	\$ -	\$ -	\$ -	\$ 3,618,386
-	-	-	-	-	553,812
412,820	-	-	-	-	412,820
20,349	122,773	-	-	-	469,356
-	-	-	-	-	72,665
-	198,691	-	-	-	198,691
-	-	-	-	-	47,278
-	2,403,305	-	-	-	2,403,305
-	-	62,742	-	-	62,742
-	8,891,588	-	4,390,290	-	13,281,878
-	-	-	-	175,336	175,336
-	-	-	-	3,087,699	3,087,699
<u>\$ 778,550</u>	<u>\$12,210,367</u>	<u>\$ 62,742</u>	<u>\$ 4,390,290</u>	<u>\$ 3,263,035</u>	<u>\$24,383,968</u>
\$ 31,646	\$ 88,497	\$ -	\$ -	\$ -	\$ 372,033
-	-	-	-	-	21,914
-	-	-	-	-	368
-	-	62,742	-	-	62,742
-	52,842	-	-	146,484	199,326
-	-	-	-	-	522,382
412,820	-	-	-	-	412,820
-	-	-	-	-	223,264
-	-	-	-	-	25,220
-	-	-	-	21,551	21,551
-	-	-	-	2,935,000	2,935,000
-	-	-	-	160,000	160,000
<u>444,466</u>	<u>141,339</u>	<u>62,742</u>	<u>-</u>	<u>3,263,035</u>	<u>4,956,620</u>
-	2,420,570	-	-	-	2,420,570
-	-	-	4,390,290	-	4,390,290
-	2,581,856	-	-	-	2,581,856
-	7,066,602	-	-	-	7,066,602
-	-	-	-	-	175,036
<u>334,084</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,792,694</u>
<u>334,084</u>	<u>12,069,028</u>	<u>-</u>	<u>4,390,290</u>	<u>-</u>	<u>19,427,348</u>
<u>\$ 778,550</u>	<u>\$12,210,367</u>	<u>\$ 62,742</u>	<u>\$ 4,390,290</u>	<u>\$ 3,263,035</u>	<u>\$24,383,968</u>

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CITY OF THE DALLES, OREGON

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES

YEAR ENDED JUNE 30, 1991

	<u>Governmental Fund Types</u>				<u>Totals (Memorandum Only)</u>
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	
<b>REVENUES:</b>					
Taxes	\$ 2,260,387	\$ 303,036	\$ 320,192	\$ -	\$ 2,883,615
Special assessments	-	-	-	305,646	305,646
Intergovernmental	330,094	462,417	3,114	13,937	809,562
Franchise fees	318,128	-	-	-	318,128
Fines and forfeits	73,193	-	-	-	73,193
Charges for services	105,759	17,310	100,746	-	223,815
Interest on investments	46,646	117,785	21,371	11,152	196,954
Miscellaneous	84,841	-	-	-	84,841
Total revenues	<u>3,219,048</u>	<u>900,548</u>	<u>445,423</u>	<u>330,735</u>	<u>4,895,754</u>
<b>EXPENDITURES:</b>					
Current:					
General government	1,290,899	208,112	-	-	1,499,011
Public safety	1,473,214	559	-	-	1,473,773
Highways and streets	-	492,511	-	-	492,511
Culture and recreation	244,990	-	-	-	244,990
Capital outlay	109,943	221,428	-	38,802	370,173
Debt service:					
Principal	35,755	-	301,004	-	336,759
Interest	14,644	-	211,316	-	225,960
Total expenditures	<u>3,169,445</u>	<u>922,610</u>	<u>512,320</u>	<u>38,802</u>	<u>4,643,177</u>
Revenues over (under) expenditures	<u>49,603</u>	<u>(22,062)</u>	<u>(66,897)</u>	<u>291,933</u>	<u>252,577</u>
<b>OTHER FINANCING SOURCES (USES):</b>					
Operating transfers in	218,967	185,000	-	-	403,967
Operating transfers out	(226,126)	(80,184)	-	(20,300)	(326,610)
Proceeds from refunding bonds	-	-	2,797,800	-	2,797,800
Payment to escrow agent for refunded bonds	-	-	(2,798,020)	-	(2,798,020)
Total other financing sources (uses)	<u>(7,159)</u>	<u>104,816</u>	<u>(220)</u>	<u>(20,300)</u>	<u>77,137</u>
Revenues and other financing sources over (under) expendi- tures and other financing uses	<u>42,444</u>	<u>82,754</u>	<u>(67,117)</u>	<u>271,633</u>	<u>329,714</u>
<b>FUND BALANCES, July 1, 1990</b>	<u>890,781</u>	<u>1,442,631</u>	<u>242,455</u>	<u>62,451</u>	<u>2,638,318</u>
<b>FUND BALANCES, June 30, 1991</b>	<u>\$ 933,225</u>	<u>\$ 1,525,385</u>	<u>\$ 175,338</u>	<u>\$ 334,084</u>	<u>\$ 2,968,032</u>

See notes to general purpose financial statements.

CITY OF THE DALLES, OREGON

**COMBINED STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -  
ALL GOVERNMENTAL FUND TYPES - BUDGETARY BASIS**

YEAR ENDED JUNE 30, 1991

	<u>General Fund</u>			<u>Special Revenue Funds</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavor- able)</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavor- able)</u>
<b>REVENUES:</b>						
Taxes	\$ 1,968,033	\$ 2,260,387	\$ 292,354	\$ 307,500	\$ 303,036	\$ (4,464)
Special assessments	-	-	-	-	-	-
Intergovernmental	501,972	330,094	(171,878)	481,730	462,417	(19,313)
Franchise fees	234,000	318,128	84,128	-	-	-
Fines and forfeits	107,000	73,193	(33,807)	-	-	-
Charges for services	115,000	105,759	(9,241)	7,500	17,310	9,810
Interest on investments	65,000	46,646	(18,354)	79,544	117,785	38,241
Miscellaneous	51,676	84,841	33,165	100	-	(100)
<b>Total revenues</b>	<u>3,042,681</u>	<u>3,219,048</u>	<u>176,367</u>	<u>876,374</u>	<u>900,548</u>	<u>24,174</u>
<b>EXPENDITURES:</b>						
Current:						
General government	1,445,768	1,290,899	154,869	338,523	208,112	130,411
Public safety	1,552,699	1,473,214	79,485	2,500	559	1,941
Highways and streets	-	-	-	620,487	492,511	127,976
Culture and recreation	268,436	244,990	23,446	-	-	-
Capital outlay	390,469	109,943	280,526	744,894	221,428	523,466
Debt service:						
Principal	36,000	35,755	245	-	-	-
Interest	8,290	14,644	(6,354)	-	-	-
<b>Total expenditures</b>	<u>3,701,662</u>	<u>3,169,445</u>	<u>532,217</u>	<u>1,706,404</u>	<u>922,610</u>	<u>783,794</u>
<b>Revenues over (under) expenditures</b>	<u>(658,981)</u>	<u>49,603</u>	<u>708,584</u>	<u>(830,030)</u>	<u>(22,062)</u>	<u>807,968</u>
<b>OTHER FINANCING SOURCES (USES):</b>						
Operating transfers in	252,456	218,967	(33,489)	185,000	185,000	-
Operating transfers out	(251,475)	(226,126)	25,349	(95,683)	(80,184)	15,499
Proceeds from refunding bonds	-	-	-	-	-	-
Payment to escrow agent for refunded bonds	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>981</u>	<u>(7,159)</u>	<u>(8,140)</u>	<u>89,317</u>	<u>104,816</u>	<u>15,499</u>
<b>Revenues and other financing sources over (under) expenditures and other financing uses</b>	<u>(658,000)</u>	<u>42,444</u>	<u>700,444</u>	<u>(740,713)</u>	<u>82,754</u>	<u>823,467</u>
<b>FUND BALANCES, July 1, 1990</b>	<u>740,000</u>	<u>890,781</u>	<u>150,781</u>	<u>800,713</u>	<u>1,442,631</u>	<u>641,918</u>
<b>FUND BALANCES, June 30, 1991</b>	<u>\$ 82,000</u>	<u>\$ 933,225</u>	<u>\$ 851,225</u>	<u>\$ 60,000</u>	<u>\$ 1,525,385</u>	<u>\$ 1,465,385</u>

See notes to general purpose financial statements.



Debt Service Funds			Capital Projects Funds			Totals (Memorandum Only)		
Budget	Actual	Variance Favorable (Unfavor- able)	Budget	Actual	Variance Favorable (Unfavor- able)	Budget	Actual	Variance Favorable (Unfavor- able)
\$ 278,436	\$ 320,192	\$ 41,756	\$ -	\$ -	\$ -	\$ 2,553,969	\$ 2,883,615	\$ 329,646
-	-	-	376,000	305,646	(70,354)	376,000	305,646	(70,354)
3,180	3,114	(66)	76,509	13,937	(62,572)	1,063,391	809,562	(253,829)
-	-	-	-	-	-	234,000	318,128	84,128
-	-	-	-	-	-	107,000	73,193	(33,807)
113,580	100,746	(12,834)	-	-	-	236,080	223,815	(12,265)
13,100	21,371	8,271	-	11,152	11,152	157,644	196,954	39,310
-	-	-	-	-	-	51,776	84,841	33,065
<u>408,296</u>	<u>445,423</u>	<u>37,127</u>	<u>452,509</u>	<u>330,735</u>	<u>(121,774)</u>	<u>4,779,860</u>	<u>4,895,754</u>	<u>115,894</u>
-	-	-	-	-	-	1,784,291	1,499,011	285,280
-	-	-	-	-	-	1,555,199	1,473,773	81,426
-	-	-	-	-	-	620,487	492,511	127,976
-	-	-	-	-	-	268,436	244,990	23,446
-	-	-	390,119	38,802	351,317	1,525,482	370,173	1,155,309
287,280	301,004	(13,724)	-	-	-	323,280	336,759	(13,479)
213,355	211,316	2,039	-	-	-	221,645	225,960	(4,315)
<u>500,635</u>	<u>512,320</u>	<u>(11,685)</u>	<u>390,119</u>	<u>38,802</u>	<u>351,317</u>	<u>6,298,820</u>	<u>4,643,177</u>	<u>1,655,643</u>
<u>(92,339)</u>	<u>(66,897)</u>	<u>25,442</u>	<u>62,390</u>	<u>291,933</u>	<u>229,543</u>	<u>(1,518,960)</u>	<u>252,577</u>	<u>1,771,537</u>
-	-	-	-	-	-	437,456	403,967	(33,489)
-	-	-	(20,300)	(20,300)	-	(367,458)	(326,610)	40,848
2,797,800	2,797,800	-	-	-	-	2,797,800	2,797,800	-
<u>(2,797,800)</u>	<u>(2,798,020)</u>	<u>(220)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,797,800)</u>	<u>(2,798,020)</u>	<u>(220)</u>
-	(220)	(220)	(20,300)	(20,300)	-	69,998	77,137	7,139
<u>(92,339)</u>	<u>(67,117)</u>	<u>25,222</u>	<u>42,090</u>	<u>271,633</u>	<u>229,543</u>	<u>(1,448,962)</u>	<u>329,714</u>	<u>1,778,676</u>
<u>187,217</u>	<u>242,455</u>	<u>55,238</u>	<u>(42,090)</u>	<u>62,451</u>	<u>104,541</u>	<u>1,685,840</u>	<u>2,638,318</u>	<u>952,478</u>
<u>\$ 94,878</u>	<u>\$ 175,338</u>	<u>\$ 80,460</u>	<u>\$ -</u>	<u>\$ 334,084</u>	<u>\$ 334,084</u>	<u>\$ 236,878</u>	<u>\$ 2,968,032</u>	<u>\$ 2,731,154</u>

CITY OF THE DALLES, OREGON

COMBINED STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN RETAINED EARNINGS - PROPRIETARY FUND TYPE

YEAR ENDED JUNE 30, 1991

	<u>Enterprise</u>
<b>OPERATING REVENUES:</b>	
Service charges and fees	\$ 2,384,920
Rental income	<u>16,793</u>
Total operating revenues	<u>2,401,713</u>
<b>OPERATING EXPENSES:</b>	
Salaries and wages	1,016,610
Operating supplies	119,227
Professional services	30,114
Repairs and maintenance	69,280
Utilities	141,762
Operation and maintenance	285,900
General, administrative and engineering	239,305
Depreciation	<u>230,930</u>
Total operating expenses	<u>2,133,128</u>
Operating income	268,585
<b>NON-OPERATING INCOME:</b>	
Interest earnings	236,336
Other nonoperating income	<u>91,261</u>
Net income before operating transfers	596,182
<b>NET OPERATING TRANSFERS OUT</b>	<u>(77,357)</u>
Net income	518,825
<b>RETAINED EARNINGS, July 1, 1990</b>	<u>9,129,633</u>
<b>RETAINED EARNINGS, June 30, 1991</b>	<u>\$ 9,648,458</u>

See notes to general purpose financial statements.

CITY OF THE DALLES, OREGON

COMBINED STATEMENT OF CASH FLOWS -  
PROPRIETARY FUND TYPE

YEAR ENDED JUNE 30, 1991

	<u>Enterprise</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>	
Operating income	\$ 268,585
Adjustments to reconcile operating income to net cash provided by operations:	
Depreciation	230,930
Increase in accounts receivable	(13,377)
Decrease in inventories	8,258
Decrease in accounts payable	(179,488)
Increase in compensated absences payable	<u>579</u>
Net cash provided by operations	<u>315,487</u>
<b>CASH FLOWS PROVIDED BY (USED IN)</b>	
<b>NONCAPITAL FINANCING ACTIVITIES:</b>	
Grants received	4,480
Operating transfers in	1,079,641
Operating transfers out	<u>(1,156,997)</u>
Net cash used in noncapital financing activities	<u>(72,876)</u>
<b>CASH FLOWS PROVIDED BY (USED IN) CAPITAL AND RELATED FINANCING ACTIVITIES:</b>	
Proceeds from sale of fixed assets	89,385
Acquisition of fixed assets	<u>(391,486)</u>
Net cash used in capital and related financing activities	<u>(302,101)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>	
Interest earnings	<u>236,336</u>
NET INCREASE IN CASH	176,846
CASH AND CASH EQUIVALENTS, July 1, 1990	<u>2,820,469</u>
CASH AND CASH EQUIVALENTS, June 30, 1991	<u>\$ 2,997,315</u>

See notes to general purpose financial statements.

CITY OF THE DALLES, OREGON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 1991

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies of the City of The Dalles, Oregon (the City) is presented to assist in understanding the City's general purpose financial statements. The following is a summary of the more significant policies:

Organization

The City of The Dalles operates under a charter adopted in 1899. The City Council, composed of the Mayor and five Council members, comprises the legislative branch of the government. Individual departments are under the direction of the City Manager, who is appointed by the Council. All significant activities and organizations with which the City exercises oversight responsibility have been included in the general purpose financial statements. The primary criteria considered by the City to determine oversight responsibility is financial interdependency, authority to appoint governing authority and management of the organization's ability to influence operations and accountability for fiscal matters. No entities meet this criteria for inclusion in these general purpose financial statements.

Fund Accounting

The City uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain City functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds are classified into three categories: governmental, proprietary and fiduciary. The governmental category is divided into separate fund types.

CITY OF THE DALLES, OREGON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

YEAR ENDED JUNE 30, 1991

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Accounting (Continued)

**Governmental Fund Types:**

General Fund - This fund accounts for the financial operations of the City not accounted for in any other fund. Principal sources of revenue are property taxes, franchise fees, hotel-motel tax and state shared revenues. Expenditures are primarily for general government operations, public safety and culture and recreation.

Special Revenue Funds - These funds account for revenue from specific sources that are legally restricted to expenditure for specified purposes. Principal revenue sources are taxes, interest and an allocation of state gas tax proceeds. Major expenditures are for street maintenance, parks and capital improvements.

Debt Service Funds - These funds account for the payment of principal and interest on general long-term debt. The principal sources of revenue are property taxes, rental income and interest.

Capital Projects Funds - These funds account for resources used for the acquisition and construction of major capital facilities other than those financed by proprietary funds. The principal revenue sources are bond proceeds, special assessments, intergovernmental grants and interest earned on investments.

**Proprietary Fund Type:**

Enterprise Funds - These funds account for the acquisition, operation and maintenance of City facilities and services which are entirely or predominantly self-supporting through service charges to customers. Services accounted for through enterprise funds are water, wastewater and the airport.

**Fiduciary Fund Type:**

Agency Fund - This fund is custodial in nature (assets equal liabilities) and does not involve measurement of the results of operations. This fund accounts for deferred compensation amounts payable to employees.

CITY OF THE DALLES, OREGON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

YEAR ENDED JUNE 30, 1991

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Accounting (Continued)

**Account Groups:**

General Fixed Assets Account Group - This account group accounts for the City's investment in fixed assets with the exception of those assets held by the proprietary fund type. Expenditures for the acquisition of general fixed assets are recorded in the various governmental fund types; the costs of such assets are capitalized in this account group.

General Long-Term Debt Account Group - This account group accounts for long-term debt not recorded in the enterprise funds. The long-term bonded indebtedness is backed by the full faith and credit of the City.

Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets.

The proprietary fund type is accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in total net assets.

The governmental fund types are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded in the accounting period in which they become measurable and available as net current assets and expenditures are recorded at the time liabilities are incurred, except for:

CITY OF THE DALLES, OREGON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

YEAR ENDED JUNE 30, 1991

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Bases of Accounting (Continued)

- Interfund transactions which are recorded on the accrual basis.
- Revenues for grants which are recorded as earned.
- Interest on general long-term debt which is recorded when due.

Significant revenues which are measurable and available at June 30, 1991 under the modified accrual basis of accounting are as follows:

- Property tax revenues which are collected within 60 days subsequent to year end.
- Intergovernmental revenues, fines and forfeitures, franchise fees and others.

The proprietary fund type is accounted for using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recorded at the time they are earned and expenses are recorded at the time liabilities are incurred.

The assets and liabilities of the agency fund are accounted for using the modified accrual basis of accounting.

The bases of accounting described above are in accordance with generally accepted accounting principles.

Budgets

A budget is prepared and legally adopted for each fund, except the Deferred Compensation Agency Fund. These budgets are all prepared on the modified accrual basis of accounting, which complies with Oregon Local Budget Law. The ordinance authorizing appropriations for each fund sets the level by which expenditures cannot legally exceed appropriations. All funds, except the general fund, establish the levels of budgetary control at the personal services, materials and services, capital outlay, operating contingencies, debt service and all other requirements levels. For the general fund, appropriations are at the department level for city council,

CITY OF THE DALLES, OREGON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

YEAR ENDED JUNE 30, 1991

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Budgets (Continued)

city manager, city clerk, legal and judiciary, finance, personnel, community and economic development, project management, police, fire, ambulance, and library.

Unexpected additional resources may be added to the budget through the use of a supplemental budget and appropriations ordinance. A supplemental budget requires hearings before the public, publications in newspapers and approval by the City Council. Original and supplemental budgets may be modified by the use of appropriation transfers between the levels of control. Such transfers require approval by the City Council. The City Council approved several appropriation transfer resolutions during the year ended June 30, 1991. Appropriations lapse at year end.

Cash and Cash Equivalents

For financial reporting purposes, the City considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

Receivables

Real and personal property was assessed as of January 1 preceding the beginning of the fiscal year. Effective July 1, 1991, real property will be assessed as of each July 1. Property taxes become a lien on January 1 for personal property and on July 1 for real property. Property taxes are levied as of July 1. Collection dates are November 15, February 15, and May 15. Discounts are allowed if the amount due is received by November 15 or February 15. Taxes unpaid and outstanding on May 16, are considered delinquent.

Property taxes receivable which have been collected within 60 days subsequent to year end are considered measurable and available and are recognized as revenues. All other property taxes receivable are offset by deferred revenue because they are not deemed available to finance operations of the current period.

Assessment liens receivable in the capital projects fund are recorded as receivables at the time property owners are assessed for property improvements. Assessment liens receivable are offset by deferred assessment lien revenues and, accordingly, have not



CITY OF THE DALLES, OREGON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

YEAR ENDED JUNE 30, 1991

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Receivables (Continued)

been recorded as revenue. Assessment interest receivable is recorded as earned, but offset by deferred revenue until received.

Receivables of the proprietary fund types are recorded as revenue as earned, including services provided but not billed.

Receivables for federal and state grants, and state, county and local shared revenue are recorded as revenue in all fund types as earned.

Inventories

Inventories in the proprietary fund type are stated at the lower of cost (first-in, first-out basis) or market. The costs of governmental fund type inventories are recorded as expenditures when purchased.

Restricted Assets

Assets, whose use is restricted for construction by City Charter or the City Council, are segregated on the combined balance sheet.

Fixed Assets

Fixed assets in the General Fixed Assets Account Group are stated at cost or estimated cost when the original cost is not available. Purchases of these assets are recorded as expenditures in the governmental fund types and capitalized in the General Fixed Assets Account Group.

Maintenance and repairs are charged to expenditures in various governmental funds as incurred and not capitalized. Depreciation is not recorded on general fixed assets. Upon disposal, the General Fixed Assets Account Group is relieved of the related cost; proceeds from sales of general fixed assets are recorded as revenues in the appropriate governmental fund.

CITY OF THE DALLES, OREGON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

YEAR ENDED JUNE 30, 1991

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fixed Assets (Continued)

Expenditures for public domain fixed assets (streets, sidewalks, curbs and gutters, lighting systems and similar assets) that are immovable and of value only to the City as a governmental unit are reported as expenditures as incurred and are not capitalized.

Fixed assets in the proprietary fund type are stated at cost or estimated cost when the original cost is not available. Donated fixed assets are recorded at their estimated fair market value at the time received. Maintenance and repairs are expensed as incurred. Replacements which improve or extend the lives of property are capitalized. Depreciation is computed on the straight-line method over the estimated useful lives of the related assets. Upon disposal of such assets, the accounts are relieved of the related costs and accumulated depreciation and resulting gains or losses are reflected in income. Depreciation taken on contributed fixed assets is recorded as an expense of operations and charged to retained earnings. Estimated useful lives used in computing depreciation are:

Buildings and improvements	45 years
Water and sewer lines	45 years
Equipment	5-20 years

Long-Term Debt

All unmatured long-term debt is recorded in the General Long-Term Debt Account Group. Repayment of all General Long-Term Debt Account Group liabilities except, compensated absences payable is recorded in the debt service funds. Repayment of compensated absences payable will be made from the appropriate governmental fund.

Compensated Absences

Earned but unpaid vacation and holiday pay is recorded as an expense in the proprietary fund type when earned. In the governmental fund types, the amounts, if any, expected to be liquidated with expendable available resources, are accrued in the funds and the amounts payable from future resources are recorded in the General Long-Term Debt Account Group. Earned but unpaid sick pay does not accumulate and is recorded as an expense or expenditure when paid.

CITY OF THE DALLES, OREGON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

YEAR ENDED JUNE 30, 1991

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Contributed Capital

Contributed capital in the proprietary fund type represents the accumulation of contributions in the form of cash or other assets which generally do not have to be returned to the contributor. Such contributions are recorded directly to contributed capital and, accordingly, are not recognized as revenue. The following transactions are recorded as contributions in the proprietary funds:

- Fixed assets contributed from other funds or the General Fixed Assets Account Group.
- Fixed assets contributed from intergovernmental agencies.
- Cash transfers of equity from other funds.
- Proceeds of federal and state grants for acquisition of fixed assets.
- Contributions from customers for the acquisition of fixed assets.

Retained Earnings Reserved for Construction

A portion of retained earnings in the proprietary funds has been segregated from unreserved retained earnings for amounts set aside for construction as designated by the City Council.

Totals (Memorandum Only) Columns

The totals column on the general purpose financial statements is captioned "Memorandum Only" to indicate that it is presented only to facilitate financial analysis. Data in this column does not present financial position, results of operations or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

CASH AND CASH EQUIVALENTS

The City maintains a pooled cash account that is available for use by all funds. Additionally, cash and cash equivalents are separately held by several of the City's funds.

CITY OF THE DALLES, OREGON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

YEAR ENDED JUNE 30, 1991

CASH AND CASH EQUIVALENTS (Continued)

Cash and cash equivalents are comprised of the following at June 30, 1991:

Petty cash	\$ 1,850
Deposits with financial institutions	685,107
Deposits with County Treasurer	192,864
Local government investment pool	<u>5,130,473</u>
	<u>\$ 6,010,294</u>

Cash and cash equivalents are reflected on the combined balance sheet as follows:

Cash and cash equivalents:	
Unrestricted	\$ 3,618,386
Restricted	2,403,305
Cash overdrafts included in accounts payable	<u>(11,397)</u>
	<u>\$ 6,010,294</u>

Deposits with financial institutions consist primarily of bank demand deposits. The total bank balances, as recorded in the banks' records at June 30, 1991, is \$1,075,433. These deposits were covered by federal depository insurance or were collateralized with securities held by financial institutions acting as the agents of the City in the City's name. Oregon Revised Statutes require the depository institution to maintain on deposit with a collateral pool manager securities having a value not less than 25% of the outstanding certificates of participation issued by the pool manager. However, under certain conditions the depository institution may be required to maintain collateral with a value of not less than 110%.

Cash with the county treasurer is held by the county's agent in investments in the City's name.

The Local government investment pool funds are not required to be categorized by risk in accordance with Governmental Accounting Standards Board Statement No. 3.

The City is restricted by State of Oregon statute in the types of investments in which it may invest excess cash balances. Authorized investments include general obligations of the U.S. Government and its agencies, certain bonded obligations of Oregon municipalities, bank repurchase agreements, bankers' acceptances, and the

CITY OF THE DALLES, OREGON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

YEAR ENDED JUNE 30, 1991

CASH AND CASH EQUIVALENTS (Continued)

local government investment pool. As of June 30, 1991, and for the year then ended, the City was in compliance with the aforementioned State of Oregon statutes.

PROPERTY TAX LIMITATION

In November 1990, the voters of the State of Oregon approved a constitutional limit on property taxes for schools and nonschool government operations. Under the provisions of the limitation, tax revenues for local government operations other than the public school system are limited to \$10 for each \$1,000 of property market value. Generally, this limitation does not apply to taxes levied for principal and interest on general obligation bonded debt.

Presently, City management estimates that property tax revenue will decrease during the year ending June 30, 1992 by approximately \$275,000 compared to the year ended June 30, 1991.

ASSESSMENT LIENS RECEIVABLE

Assessment liens receivable represent the uncollected amounts levied against benefited property for cost of local improvements. The assessments are fully offset by deferred revenue and are payable over a period of ten to twenty years and bear interest at 7% to 10%.

FIXED ASSETS

Fixed assets, by major classes, for the General Fixed Assets Account Group and Enterprise Funds are as follows:

	<u>Enterprise Funds</u>	<u>General Fixed Assets</u>
Land and land improvements	\$3,941,205	\$ 281,900
Buildings and improvements	4,452,647	1,683,378
Wells and land improvements	1,313,100	-
Machinery and equipment	2,494,362	2,425,012
Accumulated depreciation	(3,309,726)	-
Total	<u>\$8,891,588</u>	<u>\$4,390,290</u>

CITY OF THE DALLES, OREGON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

YEAR ENDED JUNE 30, 1991

FIXED ASSETS (Continued)

The changes in the General Fixed Assets Account Group for the year ended June 30, 1991 are as follows:

	<u>Land</u>	<u>Buildings and Improve- ments</u>	<u>Machinery and Equipment</u>	<u>Total</u>
Balance, July 1, 1990	\$ 281,900	\$1,676,366	\$2,329,343	\$4,287,609
Add expenditures from:				
General Fund	-	7,012	90,935	97,947
Special Revenue Funds	-	-	115,727	115,727
Deduct disposi- tions	-	-	(110,993)	(110,993)
Balance, June 30, 1991	<u>\$ 281,900</u>	<u>\$1,683,378</u>	<u>\$2,425,012</u>	<u>\$4,390,290</u>

NOTE PAYABLE

During June 1986, the City entered into a loan agreement with the State of Oregon's Department of Energy, Small Scale Energy Loan Program, to finance the purchase of energy equipment for the Senior Citizens' Center. The balance of \$21,551 at June 30, 1991, is due in monthly payments of \$265, including interest at 9.35%. Transactions for the year ended June 30, 1991, are as follows:

	<u>Balance July 1, 1990</u>	<u>Payments</u>	<u>Balance June 30, 1991</u>
Note payable	<u>\$ 22,555</u>	<u>\$ 1,004</u>	<u>\$ 21,551</u>

CITY OF THE DALLES, OREGON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

YEAR ENDED JUNE 30, 1991

BONDS PAYABLE

Bond principal transactions for the year ended June 30, 1991 are as follows:

	<u>Out- standing July 1, 1990</u>	<u>Redeemed</u>	<u>Out- standing June 30, 1991</u>
<u>General Obligation Bonds</u>			
1988 Advance Refunding Bonds; interest ranges from 5.60% to 6.85%; payable from Debt Service Fund revenues	\$2,935,000	\$ 205,000	\$2,730,000
<u>General Obligation Revenue Supported Bonds</u>			
1978 State Office Building Revenue Bonds; interest ranges from 4.9% to 5.25%; payable from lease payments from State of Oregon	<u>300,000</u>	<u>95,000</u>	<u>205,000</u>
	<u>\$3,235,000</u>	<u>\$ 300,000</u>	<u>\$2,935,000</u>

In November 1988, the City defeased the 1980 Water Utility Improvement Bonds by placing the proceeds of new bonds in an irrevocable trust with an escrow agent to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the City's general purpose financial statements. During the year ended June 30, 1991, the remaining balance of the defeased bonds was redeemed. Since the City is the paying agent for these bonds, both the proceeds and payments of the refunded bonds are included as an other financing source and use on the statement of revenues, expenditures and changes in fund balance.

CITY OF THE DALLES, OREGON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

YEAR ENDED JUNE 30, 1991

BONDS PAYABLE (Continued)

Future maturities of bond principal and interest are as follows:

<u>Fiscal Year</u>	<u>1978 State Office Building Revenue Bonds</u>		<u>1988 Advance Refunding Bonds</u>		<u>Total</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
1992	\$ 100,000	\$ 10,762	\$ 215,000	\$ 178,953	\$ 315,000	\$ 189,715
1993	105,000	5,512	225,000	165,837	330,000	171,349
1994	-	-	240,000	151,888	240,000	151,888
1995	-	-	250,000	136,767	250,000	136,767
1996	-	-	265,000	120,768	265,000	120,768
1997-2001	-	-	1,535,000	321,892	1,535,000	321,892
	<u>\$ 205,000</u>	<u>\$ 16,274</u>	<u>\$2,730,000</u>	<u>\$1,076,105</u>	<u>\$2,935,000</u>	<u>\$1,092,379</u>

OBLIGATION UNDER CAPITAL LEASE

During April 1990, the City entered into a five-year lease purchase agreement for the purpose of financing the acquisition of a new computer system. The lease amount is \$196,000 payable in annual installments with interest at 7.25% annually, payable in semi-annual installments.

Future payments under the lease are as follows:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Payment</u>
1992	\$ 40,000	\$ 11,600	\$ 51,600
1993	40,000	8,700	48,700
1994	40,000	5,800	45,800
1995	40,000	2,900	42,900
	<u>\$ 160,000</u>	<u>\$ 29,000</u>	<u>\$ 189,000</u>



CITY OF THE DALLES, OREGON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

YEAR ENDED JUNE 30, 1991

COMPENSATED ABSENCES PAYABLE

Compensated absences payable transactions for the year ended June 30, 1991, are as follows:

	Balance July 1, 1990	Additions	Retire- ments	Balance June 30, 1991
Compensated absences payable	<u>\$ 186,518</u>	<u>\$ 199,326</u>	<u>\$ 186,518</u>	<u>\$ 199,326</u>

PENSION PLAN

The City provides pension benefits for substantially all of its full-time employees through a defined contribution plan. In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. Employees are eligible to participate after one year of employment. Under terms of the plan, both the City and the employee are required to make contributions. In addition, the employees may make additional voluntary contributions. Currently, the City's contribution rate is 16.6% for primarily police and fire department employees and 7.5% for other employees. The mandatory employee contribution rate is 6% for all employees. The City pays both the employer and mandatory employee contributions. In addition, police and fire department employees may contribute up to an additional 2.4% of their compensation and other employees up to 10% of their compensation. All contributions to the plan are fully vested when made. The City's total payroll for the year ended June 30, 1991 was \$2,610,479. The City's payroll for employees covered by the plan was \$2,144,583. The City's employer and mandatory employee contribution for the year ended June 30, 1991 was \$320,221 or 14.9% of the year's covered payroll.

DEFERRED COMPENSATION PAYABLE

The City offers all employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan permits the employees to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

CITY OF THE DALLES, OREGON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

YEAR ENDED JUNE 30, 1991

DEFERRED COMPENSATION PAYABLE (Continued)

All amounts deferred under the plan and all income attributable to those amounts are solely the property of the City until paid or made available to the employee or other beneficiary (without being restricted to the provisions of benefits under the plan), and are subject only to the claims of the City's general creditors. Participants' rights under the plan are equal to those of general creditors of the City in an amount equal to the fair market value of the deferred account for each participant.

The amounts contributed and held by the City, as well as income from the invested funds, are included as Agency Fund assets with the obligation recognized as a liability.

SEGMENT INFORMATION - ENTERPRISE FUNDS

The City's Enterprise Funds account for the acquisition, operation, and maintenance of water, wastewater and airport facilities which are supported by user charges. Segment information for the year ended June 30, 1991 is as follows:

	<u>Water Utility</u>	<u>Wastewater Utility</u>	<u>Airport</u>	<u>Total</u>
Operating revenues	\$1,444,355	\$ 822,079	\$ 135,279	\$2,401,713
Depreciation	165,811	64,967	152	230,930
Operating income	59,472	208,537	576	268,585
Net income	197,414	245,229	76,182	518,825
Fixed asset additions	211,558	179,524	494	391,576
Net working capital	349,051	393,660	31,424	774,135
Total assets	8,884,845	2,196,471	1,129,051	12,210,367
Total equity	8,808,139	2,142,330	1,118,559	12,069,028

INDIVIDUAL FUND DISCLOSURES

For the year ended June 30, 1991, the following expenditures did not comply with Oregon Statutes since they exceeded budgeted appropriations as follows:

CITY OF THE DALLES, OREGON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)

YEAR ENDED JUNE 30, 1991

INDIVIDUAL FUND DISCLOSURES (Continued)

General Fund:	
City Council	\$ 3,655
Finance	13,332
Special Revenue Funds:	
Tourist Promotion Fund:	
Personal services	1,402
Materials and services	4,317
Debt Service Funds:	
Water Bond Service Fund:	
Debt service	12,386
Airport Fund:	
Personal services	21,813

As of June 30, 1991, the FAA Grant Improvement Fund, a Capital Projects Fund, had a deficit of \$7,899 in budgetary basis fund balance.

SUBSEQUENT EVENTS

On September 15, 1991, the Urban Renewal Agency of the City of The Dalles issued \$2,345,000 of Urban Renewal and Redevelopment Bonds and commenced operations. These bonds are not general obligation bonds of the City or the Urban Renewal Agency, but are payable solely from tax increment revenues. The bonds bear interest from 5% to 7% and are due at various dates from 1992 to 2011.

The Urban Renewal Agency of the City of The Dalles meets the definition criteria of a "component unit" as defined by the Governmental Accounting Standards Board. Therefore, in future years, the operations of this agency will be included in the general purpose financial statements of the City.

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**SUPPLEMENTAL INFORMATION**

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**GENERAL FUND**

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CITY OF THE DALLES, OREGON

GENERAL FUND

STATEMENT OF REVENUES -  
BUDGET AND ACTUAL - BUDGETARY BASIS

YEAR ENDED JUNE 30, 1991

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavor- able)</u>
<b>REVENUES:</b>			
Local:			
Property taxes:			
Current year taxes	\$ 1,638,033	\$ 1,651,607	\$ 13,574
Prior year taxes	<u>175,000</u>	<u>370,451</u>	<u>195,451</u>
Total property taxes	1,813,033	2,022,058	209,025
Hotel-motel tax	155,000	238,329	83,329
Franchise fees	234,000	318,128	84,128
Ambulance services	115,000	105,759	(9,241)
Fines and forfeitures	107,000	73,193	(33,807)
Miscellaneous local revenue	<u>51,676</u>	<u>84,841</u>	<u>33,165</u>
Total local revenues	<u>2,475,709</u>	<u>2,842,308</u>	<u>366,599</u>
Intergovernmental:			
State for library	3,809	3,863	54
County for library	114,338	114,338	-
State liquor and amusement tax	55,000	71,462	16,462
State cigarette tax	36,000	32,274	(3,726)
State revenue sharing	50,000	51,596	1,596
Other intergovernmental revenue	<u>242,825</u>	<u>56,561</u>	<u>(186,264)</u>
Total intergovern- mental revenues	501,972	330,094	(171,878)
Investment income	65,000	46,646	(18,354)
Operating transfers in	<u>252,456</u>	<u>218,967</u>	<u>(33,489)</u>
TOTAL REVENUES	<u>\$ 3,295,137</u>	<u>\$ 3,438,015</u>	<u>\$ 142,878</u>

CITY OF THE DALLES, OREGON

GENERAL FUND

STATEMENT OF EXPENDITURES -  
BUDGET AND ACTUAL - BUDGETARY BASIS

YEAR ENDED JUNE 30, 1991

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavor- able)</u>
<b><u>BY APPROPRIATION CATEGORY:</u></b>			
<b>GENERAL GOVERNMENT:</b>			
City council	\$ 54,500	\$ 58,155	\$ (3,655)
City manager	130,873	123,452	7,421
City clerk	97,724	78,656	19,068
Legal and judiciary	149,752	115,391	34,361
Finance	726,250	739,582	(13,332)
Personnel	51,893	45,527	6,366
Community and economic development	210,246	201,683	8,563
Project management	69,792	-	69,792
Contingency	71,398	-	71,398
Operating transfers out	<u>251,475</u>	<u>226,126</u>	<u>25,349</u>
Total general government	<u>1,813,903</u>	<u>1,588,572</u>	<u>225,331</u>
<b>PUBLIC SAFETY:</b>			
Police	828,379	752,817	75,562
Fire	619,784	606,443	13,341
Ambulance	<u>190,133</u>	<u>189,354</u>	<u>779</u>
Total public safety	<u>1,638,296</u>	<u>1,548,614</u>	<u>89,682</u>
<b>CULTURE AND RECREATION:</b>			
Library	<u>500,938</u>	<u>258,385</u>	<u>242,553</u>
Total culture and recreation	<u>500,938</u>	<u>258,385</u>	<u>242,553</u>
TOTAL EXPENDITURES	<u>\$ 3,953,137</u>	<u>\$ 3,395,571</u>	<u>\$ 557,566</u>

**SPECIAL REVENUE FUNDS**

CITY OF THE DALLES, OREGON

SPECIAL REVENUE FUNDS

COMBINING BALANCE SHEET

JUNE 30, 1991

	<u>Street and Storm Sewer</u>	<u>Energy</u>	<u>Fire Equipment Reserve</u>	<u>Ambulance Reserve</u>	<u>Public Works Reserve</u>
<b><u>ASSETS</u></b>					
Cash and cash equivalents	\$1,006,522	\$ 35,910	\$ 9,476	\$ 1,446	\$ 127,130
Property taxes receivable	-	-	-	-	-
Accounts receivable	-	-	-	-	-
<b>Total assets</b>	<u><u>\$1,006,522</u></u>	<u><u>\$ 35,910</u></u>	<u><u>\$ 9,476</u></u>	<u><u>\$ 1,446</u></u>	<u><u>\$ 127,130</u></u>
<b><u>LIABILITIES AND FUND EQUITY</u></b>					
<b>Liabilities:</b>					
Accounts payable	\$ 20,372	\$ -	\$ 280	\$ -	\$ -
Deferred revenue	-	-	-	-	-
<b>Total liabilities</b>	<u>20,372</u>	<u>-</u>	<u>280</u>	<u>-</u>	<u>-</u>
<b>Fund equity:</b>					
<b>Fund balances:</b>					
Unreserved:					
Undesignated	<u>986,150</u>	<u>35,910</u>	<u>9,196</u>	<u>1,446</u>	<u>127,130</u>
<b>Total fund equity</b>	<u>986,150</u>	<u>35,910</u>	<u>9,196</u>	<u>1,446</u>	<u>127,130</u>
<b>Total liabilities and fund equity</b>	<u><u>\$1,006,522</u></u>	<u><u>\$ 35,910</u></u>	<u><u>\$ 9,476</u></u>	<u><u>\$ 1,446</u></u>	<u><u>\$ 127,130</u></u>

<u>Parks Reserve</u>	<u>Unemploy- ment Insurance Reserve</u>	<u>Vietnam Memorial</u>	<u>Kelly Avenue Landslide</u>	<u>Street and Bridge Replace- ment</u>	<u>Tourist Promotion</u>	<u>FAA Grant Master Plan</u>	<u>Total</u>
\$ 5,361	\$ 62,149	\$ 1,910	\$ 153,624	\$ 100,507	\$ 15,564	\$ 2,000	\$1,521,590
-	-	-	2,238	-	-	-	2,238
-	-	-	62,133	-	-	-	62,133
<u>\$ 5,361</u>	<u>\$ 62,149</u>	<u>\$ 1,910</u>	<u>\$ 217,995</u>	<u>\$ 100,507</u>	<u>\$ 15,564</u>	<u>\$ 2,000</u>	<u>\$1,585,970</u>
\$ -	\$ 3,263	\$ -	\$ 32,703	\$ -	\$ 2,612	\$ -	\$ 59,230
-	-	-	1,355	-	-	-	1,355
-	3,263	-	34,058	-	2,612	-	60,580
<u>5,361</u>	<u>58,886</u>	<u>1,910</u>	<u>183,937</u>	<u>100,507</u>	<u>12,952</u>	<u>2,000</u>	<u>1,525,380</u>
<u>5,361</u>	<u>58,886</u>	<u>1,910</u>	<u>183,937</u>	<u>100,507</u>	<u>12,952</u>	<u>2,000</u>	<u>1,525,380</u>
<u>\$ 5,361</u>	<u>\$ 62,149</u>	<u>\$ 1,910</u>	<u>\$ 217,995</u>	<u>\$ 100,507</u>	<u>\$ 15,564</u>	<u>\$ 2,000</u>	<u>\$1,585,970</u>

CITY OF THE DALLES, OREGON

SPECIAL REVENUE FUNDS

COMBINING STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCES

YEAR ENDED JUNE 30, 1991

	Street and Storm Sewer	Energy	Crime Prevention	Land Conserva- tion and Develop- ment	Fire Equipment Reserve	Ambulance Reserve
<b>REVENUES:</b>						
Taxes	\$ 291,811	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	397,708	-	-	-	-	-
Charges for services	17,310	-	-	-	-	-
Interest on investments	71,335	2,738	-	-	4,045	111
Total revenues	778,164	2,738	-	-	4,045	111
<b>EXPENDITURES:</b>						
General government	-	-	-	-	-	-
Public safety	-	-	559	-	-	-
Highways and streets	492,511	-	-	-	-	-
Capital outlay	53,856	-	-	-	63,626	-
Total expenditures	546,367	-	559	-	63,626	-
Revenues over (under) expenditures	231,797	2,738	(559)	-	(59,581)	111
<b>OTHER FINANCING SOURCES (USES):</b>						
Operating transfers in	-	-	-	-	-	-
Operating transfers out	(65,000)	-	-	(8,984)	-	-
Total other financing sources (uses)	(65,000)	-	-	(8,984)	-	-
Revenues and other financing sources over (under) expenditures and other financing uses	166,797	2,738	(559)	(8,984)	(59,581)	111
<b>FUND BALANCES, July 1, 1990</b>	<u>819,353</u>	<u>33,172</u>	<u>559</u>	<u>8,984</u>	<u>68,777</u>	<u>1,335</u>
<b>FUND BALANCES, June 30, 1991</b>	<u>\$ 986,150</u>	<u>\$ 35,910</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,196</u>	<u>\$ 1,446</u>

Public Works Reserve	Parks Reserve	Unemploy- ment Insurance Reserve	Vietnam Memorial	Kelly Avenue Landslide	Street and Bridge Replace- ment	Tourist Promotion	FAA Grant Master Plan	Total
\$ -	\$ 1,390	\$ -	\$ -	\$ 9,835	\$ -	\$ -	\$ -	\$ 303,036
-	2,500	-	-	57,209	-	5,000	-	462,417
-	-	-	-	-	-	-	-	17,310
<u>8,212</u>	<u>130</u>	<u>5,604</u>	<u>38</u>	<u>15,047</u>	<u>8,023</u>	<u>2,502</u>	<u>-</u>	<u>117,785</u>
<u>8,212</u>	<u>4,020</u>	<u>5,604</u>	<u>38</u>	<u>82,091</u>	<u>8,023</u>	<u>7,502</u>	<u>-</u>	<u>900,548</u>
-	-	20,494	157	-	-	187,461	-	208,112
-	-	-	-	-	-	-	-	559
-	-	-	-	-	-	-	-	492,511
-	-	-	-	99,490	-	4,456	-	221,428
-	-	20,494	157	99,490	-	191,917	-	922,610
<u>8,212</u>	<u>4,020</u>	<u>(14,890)</u>	<u>(119)</u>	<u>(17,399)</u>	<u>8,023</u>	<u>(184,415)</u>	<u>-</u>	<u>(22,062)</u>
30,000	-	-	-	-	-	155,000	-	185,000
-	-	-	-	-	(6,200)	-	-	(80,184)
<u>30,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(6,200)</u>	<u>155,000</u>	<u>-</u>	<u>104,816</u>
38,212	4,020	(14,890)	(119)	(17,399)	1,823	(29,415)	-	82,754
<u>88,918</u>	<u>1,341</u>	<u>73,776</u>	<u>2,029</u>	<u>201,336</u>	<u>98,684</u>	<u>42,367</u>	<u>2,000</u>	<u>1,442,631</u>
<u>\$127,130</u>	<u>\$ 5,361</u>	<u>\$ 58,886</u>	<u>\$ 1,910</u>	<u>\$ 183,937</u>	<u>\$ 100,507</u>	<u>\$ 12,952</u>	<u>\$ 2,000</u>	<u>\$1,525,385</u>

CITY OF THE DALLES, OREGON

STREET AND STORM SEWER FUND

STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL - BUDGETARY BASIS

YEAR ENDED JUNE 30, 1991

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavor- able)</u>
<b>REVENUES:</b>			
Taxes	\$ 306,000	\$ 291,811	\$ (14,189)
Intergovernmental	443,730	397,708	(46,022)
Charges and services	7,500	17,310	9,810
Interest on investments	<u>35,000</u>	<u>71,335</u>	<u>36,335</u>
Total revenue	<u>792,230</u>	<u>778,164</u>	<u>(14,066)</u>
<b>EXPENDITURES:</b>			
Personal services	373,198	277,840	95,358
Materials and services	226,917	214,671	12,246
Capital outlay	205,450	53,856	151,594
Contingency	<u>20,372</u>	<u>-</u>	<u>20,372</u>
Total expenditures	<u>825,937</u>	<u>546,367</u>	<u>279,570</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(33,707)</u>	<u>231,797</u>	<u>265,504</u>
<b>OTHER FINANCING USES:</b>			
Operating transfers out	<u>(79,158)</u>	<u>(65,000)</u>	<u>14,158</u>
Total other financing uses	<u>(79,158)</u>	<u>(65,000)</u>	<u>14,158</u>
REVENUES OVER (UNDER) EXPENDI- TURES AND OTHER FINANCING USES	<u>(112,865)</u>	<u>166,797</u>	<u>279,662</u>
<b>FUND BALANCE, July 1, 1990</b>	<u>172,865</u>	<u>819,353</u>	<u>646,488</u>
<b>FUND BALANCE, June 30, 1991</b>	<u>\$ 60,000</u>	<u>\$ 986,150</u>	<u>\$ 926,150</u>



CITY OF THE DALLES, OREGON

ENERGY FUND

STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL - BUDGETARY BASIS

YEAR ENDED JUNE 30, 1991

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavor- able)</u>
<b>REVENUES:</b>			
Interest on investments	<u>\$ 2,300</u>	<u>\$ 2,738</u>	<u>\$ 438</u>
Total revenues	<u>2,300</u>	<u>2,738</u>	<u>438</u>
<b>EXPENDITURES:</b>			
Materials and services	<u>35,342</u>	<u>-</u>	<u>35,342</u>
Total expenditures	<u>35,342</u>	<u>-</u>	<u>35,342</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(33,042)</u>	<u>2,738</u>	<u>35,780</u>
FUND BALANCE, July 1, 1990	<u>33,042</u>	<u>33,172</u>	<u>130</u>
FUND BALANCE, June 30, 1991	<u>\$ -</u>	<u>\$ 35,910</u>	<u>\$ 35,910</u>

CITY OF THE DALLES, OREGON

CRIME PREVENTION FUND

STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL - BUDGETARY BASIS

YEAR ENDED JUNE 30, 1991

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavor- able)</u>
REVENUES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
EXPENDITURES:			
Materials and services	<u>2,500</u>	<u>559</u>	<u>1,941</u>
Total expenditures	<u>2,500</u>	<u>559</u>	<u>1,941</u>
EXPENDITURES OVER REVENUES	<u>(2,500)</u>	<u>(559)</u>	<u>1,941</u>
FUND BALANCE, July 1, 1990	<u>2,500</u>	<u>559</u>	<u>(1,941)</u>
FUND BALANCE, June 30, 1991	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF THE DALLES, OREGON  
LAND CONSERVATION AND DEVELOPMENT FUND  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL - BUDGETARY BASIS  
YEAR ENDED JUNE 30, 1991

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavor- able)</u>
REVENUES	\$ -	\$ -	\$ -
EXPENDITURES	-	-	-
REVENUES OVER EXPENDITURES	-	-	-
OTHER FINANCING USES:			
Operating transfers out	(8,994)	(8,984)	10
EXPENDITURES AND OTHER FINANCING USES OVER REVENUES	(8,994)	(8,984)	10
FUND BALANCE, July 1, 1990	8,994	8,984	(10)
FUND BALANCE, June 30, 1991	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF THE DALLES, OREGON

FIRE EQUIPMENT RESERVE FUND

STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL - BUDGETARY BASIS

YEAR ENDED JUNE 30, 1991

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavor- able)</u>
<b>REVENUES:</b>			
Interest on investments	<u>\$ 6,279</u>	<u>\$ 4,045</u>	<u>\$ 2,234</u>
Total revenues	<u>6,279</u>	<u>4,045</u>	<u>2,234</u>
<b>EXPENDITURES:</b>			
Capital outlay	<u>89,999</u>	<u>63,626</u>	<u>26,373</u>
Total expenditures	<u>89,999</u>	<u>63,626</u>	<u>26,373</u>
<b>EXPENDITURES OVER REVENUES</b>	<u>(83,720)</u>	<u>(59,581)</u>	<u>24,139</u>
<b>FUND BALANCE, July 1, 1990</b>	<u>83,720</u>	<u>68,777</u>	<u>(14,943)</u>
<b>FUND BALANCE, June 30, 1991</b>	<u>\$ -</u>	<u>\$ 9,196</u>	<u>\$ 9,196</u>

CITY OF THE DALLES, OREGON

AMBULANCE RESERVE FUND

STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL - BUDGETARY BASIS

YEAR ENDED JUNE 30, 1991

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavor- able)</u>
<b>REVENUES:</b>			
Interest on investments	<u>\$ -</u>	<u>\$ 111</u>	<u>\$ 111</u>
Total revenues	<u>-</u>	<u>111</u>	<u>111</u>
<b>EXPENDITURES:</b>			
Capital outlay	<u>1,335</u>	<u>-</u>	<u>1,335</u>
Total expenditures	<u>1,335</u>	<u>-</u>	<u>1,335</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(1,335)</u>	<u>111</u>	<u>1,446</u>
FUND BALANCE, July 1, 1990	<u>1,335</u>	<u>1,335</u>	<u>-</u>
FUND BALANCE, June 30, 1991	<u>\$ -</u>	<u>\$ 1,446</u>	<u>\$ 1,446</u>

CITY OF THE DALLES, OREGON

PUBLIC WORKS RESERVE FUND

STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL - BUDGETARY BASIS

YEAR ENDED JUNE 30, 1991

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavor- able)</u>
<b>REVENUES:</b>			
Interest on investments	\$ 6,600	\$ 8,212	\$ 1,612
Total revenues	<u>6,600</u>	<u>8,212</u>	<u>1,612</u>
<b>EXPENDITURES:</b>			
Capital outlay	<u>125,150</u>	<u>-</u>	<u>125,150</u>
Total expenditures	<u>125,150</u>	<u>-</u>	<u>125,150</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(118,550)</u>	<u>8,212</u>	<u>126,762</u>
<b>OTHER FINANCING SOURCES:</b>			
Operating transfers in	<u>30,000</u>	<u>30,000</u>	<u>-</u>
Total other financing sources	<u>30,000</u>	<u>30,000</u>	<u>-</u>
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPEN- DITURES	<u>(88,550)</u>	<u>38,212</u>	<u>126,762</u>
<b>FUND BALANCE, July 1, 1990</b>	<u>88,550</u>	<u>88,918</u>	<u>368</u>
<b>FUND BALANCE, June 30, 1991</b>	<u>\$ -</u>	<u>\$ 127,130</u>	<u>\$ 127,130</u>

CITY OF THE DALLES, OREGON

PARKS RESERVE FUND

STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL - BUDGETARY BASIS

YEAR ENDED JUNE 30, 1991

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavor- able)</u>
<b>REVENUES:</b>			
Taxes	\$ -	\$ 1,390	\$ 1,390
Intergovernmental	-	2,500	2,500
Interest on investments	-	130	130
Total revenues	-	4,020	4,020
<b>EXPENDITURES</b>	-	-	-
REVENUES OVER EXPENDITURES	-	4,020	4,020
<b>OTHER FINANCING USES:</b>			
Operating transfers out	(1,341)	-	1,341
Total other financing uses	(1,341)	-	1,341
REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(1,341)	4,020	5,361
<b>FUND BALANCE, July 1, 1990</b>	<u>1,341</u>	<u>1,341</u>	<u>-</u>
<b>FUND BALANCE, June 30, 1991</b>	<u>\$ -</u>	<u>\$ 5,361</u>	<u>\$ 5,361</u>

CITY OF THE DALLES, OREGON  
UNEMPLOYMENT INSURANCE RESERVE FUND  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL - BUDGETARY BASIS  
YEAR ENDED JUNE 30, 1991

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavor- able)</u>
<b>REVENUES:</b>			
Interest on investments	\$ 5,667	\$ 5,604	\$ (63)
Total revenues	<u>5,667</u>	<u>5,604</u>	<u>(63)</u>
<b>EXPENDITURES:</b>			
Materials and services	<u>81,238</u>	<u>20,494</u>	<u>60,744</u>
Total expenditures	<u>81,238</u>	<u>20,494</u>	<u>60,744</u>
<b>EXPENDITURES OVER REVENUES</b>	(75,571)	(14,890)	60,681
<b>FUND BALANCE, July 1, 1990</b>	<u>75,571</u>	<u>73,776</u>	<u>(1,795)</u>
<b>FUND BALANCE, June 30, 1991</b>	<u>\$ -</u>	<u>\$ 58,886</u>	<u>\$ 58,886</u>



CITY OF THE DALLES, OREGON

VIETNAM MEMORIAL FUND

STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL - BUDGETARY BASIS

YEAR ENDED JUNE 30, 1991

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavor- able)</u>
<b>REVENUES:</b>			
Gifts and donations	\$ 100	\$ -	\$ (100)
Interest on investments	90	38	(52)
Total revenues	190	38	(152)
<b>EXPENDITURES:</b>			
Materials and services	200	157	43
Capital outlay	2,022	-	2,022
Total expenditures	2,222	157	2,065
<b>EXPENDITURES OVER REVENUES</b>	(2,032)	(119)	1,913
<b>FUND BALANCE, July 1, 1990</b>	2,032	2,029	(3)
<b>FUND BALANCE, June 30, 1991</b>	<u>\$ -</u>	<u>\$ 1,910</u>	<u>\$ 1,910</u>

CITY OF THE DALLES, OREGON

KELLY AVENUE LANDSLIDE FUND

STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL - BUDGETARY BASIS

YEAR ENDED JUNE 30, 1991

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavor- able)</u>
<b>REVENUES:</b>			
Taxes	\$ 1,500	\$ 9,835	\$ 8,335
Intergovernmental	-	57,209	57,209
Interest on investments	<u>14,579</u>	<u>15,047</u>	<u>468</u>
Total revenues	<u>16,079</u>	<u>82,091</u>	<u>66,012</u>
<b>EXPENDITURES:</b>			
Capital outlay	<u>210,461</u>	<u>99,490</u>	<u>110,971</u>
Total expenditures	<u>210,461</u>	<u>99,490</u>	<u>110,971</u>
<b>EXPENDITURES OVER REVENUES</b>	(194,382)	(17,399)	176,983
<b>FUND BALANCE, July 1, 1990</b>	<u>194,382</u>	<u>201,336</u>	<u>6,954</u>
<b>FUND BALANCE, June 30, 1991</b>	<u>\$ -</u>	<u>\$ 183,937</u>	<u>\$ 183,937</u>

CITY OF THE DALLES, OREGON

STREET AND BRIDGE REPLACEMENT FUND

STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL - BUDGETARY BASIS

YEAR ENDED JUNE 30, 1991

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavor- able)</u>
<b>REVENUES:</b>			
Interest on investments	<u>\$ 7,829</u>	<u>\$ 8,023</u>	<u>\$ 194</u>
Total revenues	<u>7,829</u>	<u>8,023</u>	<u>194</u>
<b>EXPENDITURES:</b>			
Capital outlay	<u>106,020</u>	<u>-</u>	<u>106,020</u>
Total expenditures	<u>106,020</u>	<u>-</u>	<u>106,020</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(98,191)</u>	<u>8,023</u>	<u>106,214</u>
<b>OTHER FINANCING USES:</b>			
Operating transfers out	<u>(6,200)</u>	<u>(6,200)</u>	<u>-</u>
Total other financing uses	<u>(6,200)</u>	<u>(6,200)</u>	<u>-</u>
REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>(104,391)</u>	<u>1,823</u>	<u>106,214</u>
<b>FUND BALANCE, July 1, 1990</b>	<u>104,391</u>	<u>98,684</u>	<u>(5,707)</u>
<b>FUND BALANCE, June 30, 1991</b>	<u>\$ -</u>	<u>\$ 100,507</u>	<u>\$ 100,507</u>

CITY OF THE DALLES, OREGON

TOURIST PROMOTION FUND

STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL - BUDGETARY BASIS

YEAR ENDED JUNE 30, 1991

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavor- able)</u>
<b>REVENUES:</b>			
Intergovernmental	\$ -	\$ 5,000	\$ 5,000
Interest on investments	<u>1,200</u>	<u>2,502</u>	<u>1,302</u>
Total revenues	<u>1,200</u>	<u>7,502</u>	<u>6,302</u>
<b>EXPENDITURES:</b>			
Personal services	63,172	64,574	(1,402)
Materials and services	118,571	122,887	(4,316)
Capital outlay	<u>4,457</u>	<u>4,456</u>	<u>1</u>
Total expenditures	<u>186,200</u>	<u>191,917</u>	<u>(5,717)</u>
<b>EXPENDITURES OVER REVENUES</b>	<u>(185,000)</u>	<u>(184,415)</u>	<u>585</u>
<b>OTHER FINANCING SOURCES:</b>			
Operating transfers in	<u>155,000</u>	<u>155,000</u>	<u>-</u>
Total other financing sources	<u>155,000</u>	<u>155,000</u>	<u>-</u>
<b>EXPENDITURES OVER REVENUES AND OTHER FINANCING SOURCES</b>	<u>(30,000)</u>	<u>(29,415)</u>	<u>585</u>
<b>FUND BALANCE, July 1, 1990</b>	<u>30,000</u>	<u>42,367</u>	<u>12,367</u>
<b>FUND BALANCE, June 30, 1991</b>	<u>\$ -</u>	<u>\$ 12,952</u>	<u>\$ 12,952</u>

CITY OF THE DALLES, OREGON

FAA GRANT MASTER PLAN FUND

STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL - BUDGETARY BASIS

YEAR ENDED JUNE 30, 1991

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavor- able)</u>
<b>REVENUES:</b>			
Intergovernmental	<u>\$ 38,000</u>	<u>\$ -</u>	<u>\$ (38,000)</u>
Total revenues	<u>38,000</u>	<u>-</u>	<u>(38,000)</u>
<b>EXPENDITURES:</b>			
Contractual services	<u>40,000</u>	<u>-</u>	<u>40,000</u>
Total expenditures	<u>40,000</u>	<u>-</u>	<u>40,000</u>
<b>EXPENDITURES OVER REVENUES</b>	<u>(2,000)</u>	<u>-</u>	<u>2,000</u>
<b>FUND BALANCE, July 1, 1990</b>	<u>2,000</u>	<u>2,000</u>	<u>-</u>
<b>FUND BALANCE, June 30, 1991</b>	<u>\$ -</u>	<u>\$ 2,000</u>	<u>\$ 2,000</u>

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**DEBT SERVICE FUNDS**

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CITY OF THE DALLES, OREGON

DEBT SERVICE FUNDS

COMBINING BALANCE SHEET

JUNE 30, 1991

	<u>Debt Service</u>	<u>Water Bond Debt</u>	<u>Senior Center Grant Debt Service</u>	<u>Total</u>
<u>ASSETS</u>				
Cash and cash equivalents	\$ 94,367	\$ 102,163	\$ -	\$ 196,530
Property taxes receivable	<u>-</u>	<u>72,601</u>	<u>-</u>	<u>72,601</u>
Total assets	<u>\$ 94,367</u>	<u>\$ 174,764</u>	<u>\$ -</u>	<u>\$ 269,131</u>
 <u>LIABILITIES AND FUND EQUITY</u>				
Liabilities:				
Matured bonds and interest payable	\$ -	\$ 25,220	\$ -	\$ 25,220
Deferred revenue - property taxes	<u>-</u>	<u>68,575</u>	<u>-</u>	<u>68,575</u>
Total liabilities	<u>-</u>	<u>93,795</u>	<u>-</u>	<u>93,795</u>
 Fund equity:				
Fund balances:				
Unreserved:				
Designated for debt service	<u>94,367</u>	<u>80,969</u>	<u>-</u>	<u>175,336</u>
Total fund equity	<u>94,367</u>	<u>80,969</u>	<u>-</u>	<u>175,336</u>
Total liabilities and fund equity	<u>\$ 94,367</u>	<u>\$ 174,764</u>	<u>\$ -</u>	<u>\$ 261,131</u>

CITY OF THE DALLES, OREGON

DEBT SERVICE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES

YEAR ENDED JUNE 30, 1991

	<u>Debt Service</u>	<u>Water Bond Debt</u>	<u>Senior Center Grant Debt Service</u>	<u>Total</u>
<b>REVENUES:</b>				
Property taxes	\$ -	\$ 320,192	\$ -	\$ 320,192
Intergovernmental	-	-	3,114	3,114
Rentals	100,746	-	-	100,746
Interest on investments	<u>10,561</u>	<u>10,810</u>	<u>-</u>	<u>21,371</u>
Total revenues	<u>111,307</u>	<u>331,002</u>	<u>3,114</u>	<u>445,423</u>
<b>EXPENDITURES:</b>				
Debt service:				
Bond principal	95,000	205,000	1,004	301,004
Interest	15,702	191,253	2,176	209,131
Trustee fees	<u>1,519</u>	<u>666</u>	<u>-</u>	<u>2,185</u>
Total expenditures	<u>112,221</u>	<u>396,919</u>	<u>3,180</u>	<u>512,320</u>
<b>EXPENDITURES OVER REVENUES</b>	<u>(914)</u>	<u>(65,917)</u>	<u>(66)</u>	<u>(66,897)</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Proceeds from refunding bonds	-	2,797,800	-	2,797,800
Payment to escrow agent for refunded bonds	<u>-</u>	<u>(2,798,020)</u>	<u>-</u>	<u>(2,798,020)</u>
Total other financing sources (uses)	<u>-</u>	<u>(220)</u>	<u>-</u>	<u>(220)</u>
<b>EXPENDITURES AND OTHER FINANCING USES OVER REVENUES AND OTHER FINANCING SOURCES</b>	<u>(914)</u>	<u>(66,137)</u>	<u>(66)</u>	<u>(67,117)</u>
<b>FUND BALANCES, July 1, 1990</b>	<u>95,283</u>	<u>147,106</u>	<u>66</u>	<u>242,455</u>
<b>FUND BALANCES, June 30, 1991</b>	<u>\$ 94,369</u>	<u>\$ 80,969</u>	<u>\$ -</u>	<u>\$ 175,338</u>

CITY OF THE DALLES, OREGON

DEBT SERVICE FUND

STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL - BUDGETARY BASIS

YEAR ENDED JUNE 30, 1991

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavor- able)</u>
REVENUES:			
Rentals	\$ 113,580	\$ 100,746	\$ (12,834)
Interest on investments	9,000	10,561	1,561
Total revenues	122,580	111,307	(11,273)
EXPENDITURES:			
Debt service:			
Principal	95,000	95,000	-
Interest	15,702	15,702	-
Trustee fees	2,000	1,519	481
Total expenditures	112,702(1)	112,221	481
REVENUES OVER (UNDER) EXPENDI- TURES	9,878	(914)	(10,792)
FUND BALANCE, July 1, 1990	85,000	95,283	10,283
FUND BALANCE, June 30, 1991	<u>\$ 94,878</u>	<u>\$ 94,369</u>	<u>\$ (509)</u>

(1) Legally adopted appropriation level.

CITY OF THE DALLES, OREGON

WATER BOND DEBT FUND

STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL - BUDGETARY BASIS

YEAR ENDED JUNE 30, 1991

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavor- able)</u>
<b>REVENUES:</b>			
Taxes	\$ 278,436	\$ 320,192	\$ 41,756
Interest on investments	<u>4,100</u>	<u>10,810</u>	<u>6,710</u>
Total revenues	<u>282,536</u>	<u>331,002</u>	<u>48,466</u>
<b>EXPENDITURES:</b>			
Debt service:			
Principal	190,000	205,000	(15,000)
Interest	191,253	191,253	-
Trustee fees	<u>3,500</u>	<u>666</u>	<u>2,834</u>
Total expenditures	<u>384,753(1)</u>	<u>396,919</u>	<u>(12,166)</u>
<b>EXPENDITURES OVER REVENUES</b>	<u>(102,217)</u>	<u>(65,917)</u>	<u>36,300</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Proceeds from refunding bonds	2,797,800	2,797,800	-
Payment to escrow agent for refunded bonds	<u>(2,797,800)</u>	<u>(2,798,020)</u>	<u>(220)</u>
Total other financing sources (uses)	<u>-</u>	<u>(220)</u>	<u>(220)</u>
<b>EXPENDITURES AND OTHER FINANCING USES OVER REVENUES AND OTHER FINANCING SOURCES</b>	<u>(102,217)</u>	<u>(66,137)</u>	<u>36,080</u>
<b>FUND BALANCE, July 1 1990</b>	<u>102,217</u>	<u>147,106</u>	<u>44,889</u>
<b>FUND BALANCE, June 30, 1991</b>	<u>\$ -</u>	<u>\$ 80,969</u>	<u>\$ 80,969</u>

(1) Legally adopted appropriation level.

CITY OF THE DALLES, OREGON

SENIOR CENTER GRANT DEBT SERVICE FUND

STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL - BUDGETARY BASIS

YEAR ENDED JUNE 30, 1990

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavor- able)</u>
<b>REVENUES:</b>			
Intergovernmental	\$ 3,180	\$ 3,114	\$ (66)
Total revenues	<u>3,180</u>	<u>3,114</u>	<u>(66)</u>
<b>EXPENDITURES:</b>			
Debt service:			
Principal	2,280	1,004	1,276
Interest	<u>900</u>	<u>2,176</u>	<u>(1,276)</u>
Total expenditures	<u>3,180(1)</u>	<u>3,180</u>	<u>-</u>
<b>EXPENDITURES OVER REVENUES</b>	-	(66)	(66)
<b>FUND BALANCE, July 1, 1990</b>	<u>-</u>	<u>66</u>	<u>66</u>
<b>FUND BALANCE, June 30, 1991</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(1) Legally adopted appropriation level.

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**CAPITAL PROJECTS FUNDS**

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CITY OF THE DALLES, OREGON

CAPITAL PROJECTS FUNDS

COMBINING BALANCE SHEET

JUNE 30, 1991

	<u>Capital Projects</u>	<u>FAA Grant Improve- ment</u>	<u>Total</u>
<b><u>ASSETS</u></b>			
Cash and cash equivalents	\$ 345,381	\$ -	\$ 345,381
Assessments receivable	412,820	-	412,820
Accounts receivable	-	20,349	20,349
<b>Total assets</b>	<b><u>\$ 758,201</u></b>	<b><u>\$ 20,349</u></b>	<b><u>\$ 778,550</u></b>
<b><u>LIABILITIES AND FUND EQUITY</u></b>			
<b>Liabilities:</b>			
Accounts payable	\$ 3,398	\$ 28,248	\$ 31,646
Deferred revenue - assess- ments and liens	<u>412,820</u>	<u>-</u>	<u>412,820</u>
<b>Total liabilities</b>	<b><u>416,218</u></b>	<b><u>28,248</u></b>	<b><u>444,466</u></b>
<b>Fund equity (deficit):</b>			
<b>Fund balances (deficit):</b>			
Unreserved:			
Undesignated	<u>341,983</u>	<u>(7,899)</u>	<u>334,084</u>
<b>Total fund equity (deficit)</b>	<b><u>341,983</u></b>	<b><u>(7,899)</u></b>	<b><u>334,084</u></b>
<b>Total liabilities and fund equity (deficit)</b>	<b><u>\$ 758,201</u></b>	<b><u>\$ 20,349</u></b>	<b><u>\$ 778,550</u></b>

CITY OF THE DALLES, OREGON

CAPITAL PROJECTS FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES

YEAR ENDED JUNE 30, 1991

	<u>Capital Projects</u>	<u>FAA Grant Improve- ment</u>	<u>Total</u>
REVENUES:			
Interest on investments	\$ 11,152	\$ -	\$ 11,152
Assessment collections	305,646	-	305,646
Intergovernmental	-	13,937	13,937
Total revenues	<u>316,798</u>	<u>13,937</u>	<u>330,735</u>
EXPENDITURES:			
Materials and services	<u>20,450</u>	<u>18,352</u>	<u>38,802</u>
Total expenditures	<u>20,450</u>	<u>18,352</u>	<u>38,802</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>296,348</u>	<u>(4,415)</u>	<u>291,933</u>
OTHER FINANCING USES:			
Operating transfers out	<u>(20,300)</u>	<u>-</u>	<u>(20,300)</u>
Total other financing uses	<u>(20,300)</u>	<u>-</u>	<u>(20,300)</u>
REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>276,048</u>	<u>(4,415)</u>	<u>271,633</u>
FUND BALANCES (DEFICIT), July 1, 1990	<u>65,935</u>	<u>(3,484)</u>	<u>62,451</u>
FUND BALANCES (DEFICIT), June 30, 1991	<u>\$ 341,983</u>	<u>\$ (7,899)</u>	<u>\$ 334,084</u>

CITY OF THE DALLES, OREGON

CAPITAL PROJECTS FUND

STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL - BUDGETARY BASIS

YEAR ENDED JUNE 30, 1991

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavor- able)</u>
<b>REVENUES:</b>			
Interest on investments	\$ -	\$ 11,152	\$ 11,152
Assessment collections - non-bonded:			
Principal	20,000	36,979	16,979
Interest	3,500	727	(2,773)
Assessment collections - bonded:			
Principal	272,500	209,387	(63,113)
Interest	80,000	58,553	(21,447)
Total revenues	<u>376,000</u>	<u>316,798</u>	<u>(59,202)</u>
<b>EXPENDITURES:</b>			
Materials and services	40,650	20,450	20,200
Capital outlay	<u>272,960</u>	<u>-</u>	<u>272,960</u>
Total expenditures	<u>313,610</u>	<u>20,450</u>	<u>293,160</u>
<b>REVENUES OVER EXPENDITURES</b>	<u>62,390</u>	<u>296,348</u>	<u>233,958</u>
<b>OTHER FINANCING USES:</b>			
Operating transfers out	<u>(20,300)</u>	<u>(20,300)</u>	<u>-</u>
Total other financing uses	<u>(20,300)</u>	<u>(20,300)</u>	<u>-</u>
<b>REVENUES OVER EXPENDITURES AND OTHER FINANCING USES</b>	<u>42,090</u>	<u>276,048</u>	<u>233,958</u>
<b>FUND BALANCE (DEFICIT), July 1, 1990</b>	<u>(42,090)</u>	<u>65,935</u>	<u>108,025</u>
<b>FUND BALANCE, June 30, 1991</b>	<u>\$ -</u>	<u>\$ 341,983</u>	<u>\$ 341,983</u>

CITY OF THE DALLES, OREGON

FAA GRANT IMPROVEMENT FUND

STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL - BUDGETARY BASIS

YEAR ENDED JUNE 30, 1991

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavor- able)</u>
<b>REVENUES:</b>			
Intergovernmental	<u>\$ 76,509</u>	<u>\$ 13,937</u>	<u>\$ (62,572)</u>
Total revenues	<u>76,509</u>	<u>13,937</u>	<u>(62,572)</u>
<b>EXPENDITURES:</b>			
Materials and services	<u>76,509</u>	<u>18,352</u>	<u>58,157</u>
Total expenditures	<u>76,509</u>	<u>18,352</u>	<u>58,157</u>
<b>EXPENDITURES OVER REVENUES</b>	<u>-</u>	<u>(4,415)</u>	<u>(4,415)</u>
<b>FUND BALANCE (DEFICIT), July 1, 1990</b>	<u>-</u>	<u>(3,484)</u>	<u>(3,484)</u>
<b>FUND BALANCE (DEFICIT), June 30, 1991</b>	<u>\$ -</u>	<u>\$ (7,899)</u>	<u>\$ (7,899)</u>

**ENTERPRISE FUNDS**

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CITY OF THE DALLES, OREGON

ENTERPRISE FUNDS

COMBINING BALANCE SHEET

JUNE 30, 1991

<u>ASSETS</u>	<u>Water Utility</u>	<u>Wastewater Utility</u>	<u>Airport</u>	<u>Total</u>
Current assets:				
Cash and cash equivalents	\$ 207,343	\$ 376,990	\$ 9,677	\$ 594,010
Accounts receivables	76,018	45,940	815	122,773
Inventories	<u>142,396</u>	<u>24,871</u>	<u>31,424</u>	<u>198,691</u>
Total current assets	<u>425,757</u>	<u>447,801</u>	<u>41,916</u>	<u>915,474</u>
Restricted cash and cash equivalents	<u>1,757,467</u>	<u>645,838</u>	<u>-</u>	<u>2,403,305</u>
Fixed assets:				
Land and land improvements	2,794,513	-	1,146,692	3,941,205
Buildings and improvements	2,962,956	1,489,691	-	4,452,647
Machinery and equipment	1,755,402	738,960	-	2,494,362
Wells and land improvements	<u>1,313,100</u>	<u>-</u>	<u>-</u>	<u>1,313,100</u>
	8,825,971	2,228,651	1,146,692	12,201,314
Accumulated depreciation	<u>(2,124,350)</u>	<u>(1,125,819)</u>	<u>(59,557)</u>	<u>(3,309,726)</u>
	<u>6,701,621</u>	<u>1,102,832</u>	<u>1,087,135</u>	<u>8,891,588</u>
Total assets	<u>\$ 8,884,845</u>	<u>\$ 2,196,471</u>	<u>\$ 1,129,051</u>	<u>\$12,210,367</u>
<u>LIABILITIES AND FUND EQUITY</u>				
Current liabilities:				
Accounts payable	\$ 39,778	\$ 38,227	\$ 10,492	\$ 88,497
Compensated absences payable	<u>36,928</u>	<u>15,914</u>	<u>-</u>	<u>52,842</u>
Total current liabilities	<u>76,706</u>	<u>54,141</u>	<u>10,492</u>	<u>141,339</u>
Fund equity:				
Contributed capital	905,800	913,183	601,587	2,420,570
Retained earnings:				
Reserved for construction	1,816,133	765,723	-	2,581,856
Unreserved	<u>6,086,206</u>	<u>463,424</u>	<u>516,972</u>	<u>7,066,602</u>
Total fund equity	<u>8,808,139</u>	<u>2,142,330</u>	<u>1,118,559</u>	<u>12,069,028</u>
Total liabilities and fund equity	<u>\$ 8,884,845</u>	<u>\$ 2,196,471</u>	<u>\$ 1,129,051</u>	<u>\$12,210,367</u>

CITY OF THE DALLES, OREGON

ENTERPRISE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN RETAINED EARNINGS

YEAR ENDED JUNE 30, 1991

	<u>Water Utility</u>	<u>Wastewater Utility</u>	<u>Airport</u>	<u>Total</u>
<b>OPERATING REVENUES:</b>				
Service charges and fees	\$ 1,444,355	\$ 822,079	\$ 118,486	\$ 2,384,920
Rental income	-	-	16,793	16,793
Total operating revenues	<u>1,444,355</u>	<u>822,079</u>	<u>135,279</u>	<u>2,401,713</u>
<b>OPERATING EXPENSES:</b>				
Salaries and wages	689,458	305,339	21,813	1,016,610
Operating supplies	97,888	20,184	1,155	119,227
Professional services	22,060	1,348	6,706	30,114
Repairs and maintenance	43,611	25,230	439	69,280
Utilities	84,837	50,466	6,459	141,762
Operation and maintenance	141,745	60,687	83,468	285,900
General, administrative and engineering	139,473	85,321	14,511	239,305
Depreciation	<u>165,811</u>	<u>64,967</u>	<u>152</u>	<u>230,930</u>
Total operating expenses	<u>1,384,883</u>	<u>613,542</u>	<u>134,703</u>	<u>2,133,128</u>
Operating income	<u>59,472</u>	<u>208,537</u>	<u>576</u>	<u>268,585</u>
<b>NON-OPERATING INCOME:</b>				
Interest earnings	154,392	81,944	-	236,336
Other non-operating income	<u>86,780</u>	<u>-</u>	<u>4,480</u>	<u>91,260</u>
Total non-operating income	<u>241,172</u>	<u>81,944</u>	<u>4,480</u>	<u>327,596</u>
Net income before operating transfers	<u>300,644</u>	<u>290,481</u>	<u>5,056</u>	<u>596,181</u>
<b>OPERATING TRANSFERS:</b>				
Transfers in	321,044	687,471	71,126	1,079,641
Transfers out	<u>(424,274)</u>	<u>(732,723)</u>	<u>-</u>	<u>(1,156,997)</u>
Net operating transfers	<u>(103,230)</u>	<u>(45,252)</u>	<u>71,126</u>	<u>(77,356)</u>
Net income	<u>197,414</u>	<u>245,229</u>	<u>76,182</u>	<u>518,825</u>
<b>RETAINED EARNINGS,</b> July 1, 1990	<u>7,704,925</u>	<u>983,918</u>	<u>440,790</u>	<u>9,129,633</u>
<b>RETAINED EARNINGS,</b> June 30, 1991	<u>\$ 7,902,339</u>	<u>\$ 1,229,147</u>	<u>\$ 516,972</u>	<u>\$ 9,648,458</u>



CITY OF THE DALLES, OREGON

ENTERPRISE FUNDS

COMBINING STATEMENT OF CASH FLOWS

YEAR ENDED JUNE 30, 1990

	<u>Water Utility</u>	<u>Wastewater Utility</u>	<u>Airport</u>	<u>Total</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
Operating income	\$ 59,472	\$ 208,537	\$ 576	\$ 268,585
Adjustments to reconcile opera- ting income to net cash provided by (used in) operations:				
Depreciation	165,811	64,967	152	230,930
(Increase) decrease in accounts receivable	(7,964)	(21,321)	15,908	(13,377)
(Increase) decrease in inventories	25,056	(6,614)	(10,184)	8,258
Decrease in accounts payable	(35,324)	(72,277)	(71,887)	(179,488)
Increase (decrease) in compensated absences payable	<u>2,746</u>	<u>(2,167)</u>	<u>-</u>	<u>579</u>
Net cash provided by (used in) operations	<u>209,797</u>	<u>171,125</u>	<u>(65,435)</u>	<u>315,487</u>
<b>CASH FLOWS PROVIDED BY (USED IN) NONCAPITAL FINANCING ACTIVITIES:</b>				
Grants received	-	-	4,480	4,480
Operating transfers in	321,044	687,471	71,126	1,079,641
Operating transfers out	<u>(424,274)</u>	<u>(732,723)</u>	<u>-</u>	<u>(1,156,997)</u>
Net cash provided by (used in) noncapital financing activities	<u>(103,230)</u>	<u>(45,252)</u>	<u>75,606</u>	<u>(72,876)</u>
<b>CASH FLOWS PROVIDED BY (USED IN) CAPITAL AND RELATED FINANCING ACTIVITIES:</b>				
Proceeds from sale of fixed assets	89,385	-	-	89,385
Acquisition of fixed assets	<u>(211,558)</u>	<u>(179,434)</u>	<u>(494)</u>	<u>(391,486)</u>
Net cash used in capital and related financing activities	<u>(122,173)</u>	<u>(179,434)</u>	<u>(494)</u>	<u>(302,101)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
Interest earnings	<u>154,392</u>	<u>81,944</u>	<u>-</u>	<u>236,336</u>
<b>NET INCREASE IN CASH</b>	<b>138,786</b>	<b>28,383</b>	<b>9,677</b>	<b>176,846</b>
<b>CASH AND CASH EQUIVALENTS, July 1, 1990</b>	<u><b>1,826,024</b></u>	<u><b>994,445</b></u>	<u><b>-</b></u>	<u><b>2,820,469</b></u>
<b>CASH AND CASH EQUIVALENTS, June 30, 1991</b>	<u><u><b>\$1,964,810</b></u></u>	<u><u><b>\$1,022,828</b></u></u>	<u><u><b>\$ 9,677</b></u></u>	<u><u><b>\$2,997,315</b></u></u>

CITY OF THE DALLES, OREGON

WATER UTILITY FUND

STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL - BUDGETARY BASIS

YEAR ENDED JUNE 30, 1991

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavor- able)</u>
<b>REVENUES:</b>			
Charges and services	\$ 1,509,618	\$ 1,430,715	\$ (78,903)
Interest on investments	25,000	20,571	(4,429)
Other miscellaneous revenues	75,000	89,385	14,385
Total revenues	<u>1,609,618</u>	<u>1,540,671</u>	<u>(68,947)</u>
<b>EXPENDITURES:</b>			
Personal services	700,146	689,458	10,688
Materials and services	506,113	398,256	107,857
Capital outlay	309,152	160,238	148,914
Contingency	34,516	-	34,516
Total expenditures	<u>1,549,927</u>	<u>1,247,952</u>	<u>301,975</u>
<b>REVENUES OVER EXPENDITURES</b>	<u>59,691</u>	<u>292,719</u>	<u>233,028</u>
<b>OTHER FINANCING USES:</b>			
Operating transfers out	<u>(327,388)</u>	<u>(313,230)</u>	<u>14,158</u>
Total other financing uses	<u>(327,388)</u>	<u>(313,230)</u>	<u>14,158</u>
<b>EXPENDITURES AND OTHER FINANCING USES OVER REVENUES</b>	<u>(267,697)</u>	<u>(20,511)</u>	<u>247,186</u>
<b>FUND BALANCE, July 1, 1990 (budgetary basis)</b>	<u>267,697</u>	<u>227,238</u>	<u>(40,459)</u>
<b>FUND BALANCE, June 30, 1991 (budgetary basis)</b>	<u>\$ -</u>	<u>\$ 206,727</u>	<u>\$ 206,727</u>

CITY OF THE DALLES, OREGON

WATER ASSET REPLACEMENT FUND

STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL - BUDGETARY BASIS

YEAR ENDED JUNE 30, 1991

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavor- able)</u>
REVENUES	\$ -	\$ -	\$ -
EXPENDITURES	-	-	-
REVENUES OVER EXPENDITURES	-	-	-
OTHER FINANCING USES:			
Operating transfers out	<u>(112,000)</u>	<u>(111,044)</u>	<u>956</u>
Total other financing uses	<u>(112,000)</u>	<u>(111,044)</u>	<u>956</u>
EXPENDITURES AND OTHER FINANCING USES OVER REVENUES	(112,000)	(111,044)	956
FUND BALANCE, July 1, 1990 (budgetary basis)	<u>112,000</u>	<u>111,044</u>	<u>(956)</u>
FUND BALANCE, June 30, 1991 (budgetary basis)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF THE DALLES, OREGON

WATER CAPITAL RESERVE FUND

STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL - BUDGETARY BASIS

YEAR ENDED JUNE 30, 1991

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavor- able)</u>
<b>REVENUES:</b>			
Charges and services	\$ -	\$ 13,200	\$ 13,200
Interest on investments	-	14,044	14,044
Total revenues	-	27,244	27,244
<b>EXPENDITURES:</b>			
Capital outlay	331,729	86,264	245,465
Total expenditures	331,729	86,264	245,465
<b>EXPENDITURES OVER REVENUES</b>	<u>(331,729)</u>	<u>(59,020)</u>	<u>272,709</u>
<b>OTHER FINANCING SOURCES:</b>			
Operating transfers in	322,000	321,044	(956)
Total other financing sources	322,000	321,044	(956)
<b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDI- TURES</b>	<u>(9,729)</u>	<u>262,024</u>	<u>271,753</u>
<b>FUND BALANCE, July 1, 1990 (budgetary basis)</b>	<u>9,729</u>	<u>4,274</u>	<u>(5,455)</u>
<b>FUND BALANCE, June 30, 1991 (budgetary basis)</b>	<u>\$ -</u>	<u>\$ 266,298</u>	<u>\$ 266,298</u>

CITY OF THE DALLES, OREGON

WATER CAPITAL IMPROVEMENT FUND

STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL - BUDGETARY BASIS

YEAR ENDED JUNE 30, 1991

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavor- able)</u>
<b>REVENUES:</b>			
Charges and services	\$ 3,000	\$ 440	\$ (2,560)
Interest on investments	<u>104,000</u>	<u>119,777</u>	<u>15,777</u>
Total revenues	<u>107,000</u>	<u>120,217</u>	<u>13,217</u>
<b>EXPENDITURES:</b>			
Capital outlay	<u>1,587,928</u>	<u>71,359</u>	<u>1,516,569</u>
Total expenditures	<u>1,587,928</u>	<u>71,359</u>	<u>1,516,569</u>
REVENUES OVER (UNDER) EXPENDITURES	(1,480,928)	48,858	1,529,786
<b>FUND BALANCE, July 1, 1990 (budgetary basis)</b>	<u>1,480,928</u>	<u>1,442,237</u>	<u>(38,691)</u>
<b>FUND BALANCE, June 30, 1991 (budgetary basis)</b>	<u>\$ -</u>	<u>\$ 1,491,095</u>	<u>\$ 1,491,095</u>

CITY OF THE DALLES, OREGON

WASTEWATER FUND

STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL - BUDGETARY BASIS

YEAR ENDED JUNE 30, 1991

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavor- able)</u>
<b>REVENUES:</b>			
Charges and services	\$ 813,418	\$ 779,519	\$ (33,899)
Interest on investments	<u>15,000</u>	<u>30,509</u>	<u>15,509</u>
Total revenues	<u>828,418</u>	<u>810,028</u>	<u>(18,390)</u>
<b>EXPENDITURES:</b>			
Personal services	318,358	305,339	13,019
Materials and services	223,422	172,429	50,993
Capital outlay	217,541	46,159	171,382
Contingency	<u>28,187</u>	<u>-</u>	<u>28,187</u>
Total expenditures	<u>787,508</u>	<u>523,927</u>	<u>263,581</u>
REVENUES OVER EXPENDITURES	<u>40,910</u>	<u>286,101</u>	<u>245,191</u>
<b>OTHER FINANCING USES:</b>			
Operating transfers out	<u>(195,910)</u>	<u>(181,752)</u>	<u>14,158</u>
Total other financing sources (uses)	<u>(195,910)</u>	<u>(181,752)</u>	<u>14,158</u>
REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>(155,000)</u>	<u>104,349</u>	<u>259,349</u>
<b>FUND BALANCE, July 1, 1990 (budgetary basis)</b>	<u>155,000</u>	<u>284,783</u>	<u>129,783</u>
<b>FUND BALANCE, June 30, 1991 (budgetary basis)</b>	<u>\$ -</u>	<u>\$ 389,132</u>	<u>\$ 389,132</u>

CITY OF THE DALLES, OREGON

WASTEWATER TREATMENT RESERVE FUND

STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL - BUDGETARY BASIS

YEAR ENDED JUNE 30, 1991

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavor- able)</u>
REVENUES	\$ -	\$ -	\$ -
EXPENDITURES	-	-	-
REVENUES OVER EXPENDITURES	-	-	-
OTHER FINANCING USES:			
Operating transfers out	(375,000)	(291,816)	83,184
Total other financing uses	(375,000)	(291,816)	83,184
EXPENDITURES AND OTHER FINANCING USES OVER REVENUES	(375,000)	(291,816)	83,184
FUND BALANCE, July 1, 1990 (budgetary basis)	375,000	291,816	(83,184)
FUND BALANCE, June 30, 1991 (budgetary basis)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF THE DALLES, OREGON

WASTEWATER COLLECTION REPLACEMENT FUND

STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL - BUDGETARY BASIS

YEAR ENDED JUNE 30, 1991

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavor- able)</u>
REVENUES	\$ -	\$ -	\$ -
EXPENDITURES	-	-	-
REVENUES OVER EXPENDITURES	-	-	-
OTHER FINANCING USES:			
Operating transfers out	(120,000)	(110,155)	9,845
Total other financing uses	(120,000)	(110,155)	9,845
EXPENDITURES AND OTHER FINANCING USES OVER REVENUES	(120,000)	(110,155)	9,845
FUND BALANCE, July 1, 1990 (budgetary basis)	120,000	110,155	(9,845)
FUND BALANCE, June 30, 1991 (budgetary basis)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



CITY OF THE DALLES, OREGON

SPECIAL SEWER RESERVE FUND

STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL - BUDGETARY BASIS

YEAR ENDED JUNE 30, 1991

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavor- able)</u>
<b>REVENUES:</b>			
Charges and services	\$ 6,000	\$ 42,560	\$ 36,560
Interest on investments	<u>46,000</u>	<u>51,435</u>	<u>5,435</u>
Total revenues	<u>52,000</u>	<u>93,995</u>	<u>41,995</u>
<b>EXPENDITURES:</b>			
Capital outlay	<u>982,400</u>	<u>210,696</u>	<u>771,704</u>
Total expenditures	<u>982,400</u>	<u>210,696</u>	<u>771,704</u>
<b>EXPENDITURES OVER REVENUES</b>	<u>(930,400)</u>	<u>(116,701)</u>	<u>813,699</u>
<b>OTHER FINANCING SOURCES:</b>			
Operating transfers in	<u>780,500</u>	<u>687,471</u>	<u>93,029</u>
Total other financing sources	<u>780,500</u>	<u>687,471</u>	<u>93,029</u>
<b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDI- TURES</b>	<u>(149,900)</u>	<u>570,770</u>	<u>720,670</u>
<b>FUND BALANCE, July 1, 1990 (budgetary basis)</b>	<u>149,900</u>	<u>54,301</u>	<u>(95,599)</u>
<b>FUND BALANCE, June 30, 1991 (budgetary basis)</b>	<u>\$ -</u>	<u>\$ 625,071</u>	<u>\$ 625,071</u>

CITY OF THE DALLES, OREGON

CORPS OF ENGINEERS SEWER FUND

STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL - BUDGETARY BASIS

YEAR ENDED JUNE 30, 1991

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavor- able)</u>
REVENUES	\$ -	\$ -	\$ -
EXPENDITURES	-	-	-
REVENUES OVER EXPENDITURES	-	-	-
OTHER FINANCING USES:			
Operating transfers out	(149,000)	(149,000)	-
Total other financing uses	(149,000)	(149,000)	-
EXPENDITURES AND OTHER FINANCING USES OVER REVENUES	(149,000)	(149,000)	-
FUND BALANCE, July 1, 1990 (budgetary basis)	149,000	149,694	694
FUND BALANCE, June 30, 1991 (budgetary basis)	<u>\$ -</u>	<u>\$ 694</u>	<u>\$ 694</u>

CITY OF THE DALLES, OREGON

AIRPORT FUND

STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL - BUDGETARY BASIS

YEAR ENDED JUNE 30, 1991

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavor- able)</u>
<b>REVENUES:</b>			
Charges and services (net of sales taxes)	\$ 129,405	\$ 118,486	\$ (10,919)
Rental income	18,000	16,793	(1,207)
Intergovernmental revenue - grants	<u>3,500</u>	<u>4,480</u>	<u>980</u>
Total revenues	<u>150,905</u>	<u>139,759</u>	<u>(11,146)</u>
<b>EXPENDITURES:</b>			
Personal services	-	21,813	(21,813)
Materials and services	152,010	122,923	29,087
Capital outlay	<u>2,370</u>	<u>494</u>	<u>1,876</u>
Total expenditures	<u>154,380</u>	<u>145,230</u>	<u>9,150</u>
<b>EXPENDITURES OVER REVENUES</b>	<u>(3,475)</u>	<u>(5,470)</u>	<u>(1,996)</u>
<b>OTHER FINANCING SOURCES:</b>			
Operating transfers in	<u>96,475</u>	<u>71,126</u>	<u>(25,349)</u>
Total other financing sources	<u>96,475</u>	<u>71,126</u>	<u>(25,349)</u>
<b>REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES</b>	93,000	65,655	(27,345)
<b>FUND BALANCE (DEFICIT), July 1, 1990 (budgetary basis)</b>	<u>(93,000)</u>	<u>(65,655)</u>	<u>27,345</u>
<b>FUND BALANCE, June 30, 1991 (budgetary basis)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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**AGENCY FUND**

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CITY OF THE DALLES, OREGON

AGENCY FUND - DEFERRED COMPENSATION

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

YEAR ENDED JUNE 30, 1991

	<u>Balance July 1, 1990</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 1991</u>
<u>ASSETS</u>				
Restricted assets:				
Deferred compensation assets	<u>\$ 43,749</u>	<u>\$ 23,540</u>	<u>\$ 4,547</u>	<u>\$ 62,742</u>
Total assets	<u>\$ 43,749</u>	<u>\$ 23,540</u>	<u>\$ 4,547</u>	<u>\$ 62,742</u>
<u>LIABILITIES</u>				
Deferred compensation payable	<u>\$ 43,749</u>	<u>\$ 23,540</u>	<u>\$ 4,547</u>	<u>\$ 62,742</u>
Total liabilities	<u>\$ 43,749</u>	<u>\$ 23,540</u>	<u>\$ 4,547</u>	<u>\$ 62,742</u>

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**ADDITIONAL SCHEDULES**

CITY OF THE DALLES, OREGON

SCHEDULE OF PROPERTY TAX TRANSACTIONS

YEAR ENDED JUNE 30, 1991

	<u>Tax Year</u>	<u>Uncollected July 1, 1990</u>	<u>Levy as Extended by Assessor</u>	<u>Discounts Allowed</u>
<u>GENERAL FUND:</u>				
Current	1990-91	\$ -	\$ 1,905,263	\$ (35,533)
Prior	1989-90	209,168	-	-
	1988-89	163,719	-	-
	1987-88	104,924	-	-
	1986-87	36,437	-	-
	1985-86	14,642	-	-
	1984-85 and prior	17,718	-	-
Total Prior		546,608	-	-
Total General Fund		546,608	1,905,263	(35,533)
<u>WATER BOND DEBT FUND:</u>				
Current	1990-91	-	306,415	(5,715)
Prior	1989-90	30,330	-	-
	1988-89	17,989	-	-
	1987-88	15,973	-	-
	1986-87	6,935	-	-
	1985-86	3,705	-	-
	1984-85 and prior	(4,443)	-	-
Total Prior		70,489	-	-
Total Water Bond Debt Fund		70,489	306,415	(5,715)
<u>KELLY AVENUE LANDSLIDE FUND:</u>				
Prior	1987-88	8,959	-	-
Total Kelly Avenue Landslide Fund		8,959	-	-
TOTAL ALL FUNDS		\$ 626,056	\$ 2,211,678	\$ (41,248)

<u>Interest</u>	<u>Adjustments</u>	<u>Collections</u>	<u>Uncollected June 30, 1991</u>
<u>\$ 862</u>	<u>\$ (10,092)</u>	<u>\$ (1,651,607)</u>	<u>\$ 208,893</u>
7,614	(1,326)	(82,210)	133,246
27,851	4,912	(111,604)	84,878
26,675	4,646	(110,037)	26,208
10,194	(349)	(38,287)	7,995
4,430	(420)	(14,637)	4,015
<u>2,294</u>	<u>(507)</u>	<u>(5,767)</u>	<u>13,738</u>
<u>79,058</u>	<u>6,956</u>	<u>(362,542)</u>	<u>270,080</u>
<u>79,920</u>	<u>(3,136)</u>	<u>(2,014,149)</u>	<u>478,973</u>
<u>139</u>	<u>(1,623)</u>	<u>(265,621)</u>	<u>33,595</u>
1,104	(192)	(11,921)	19,321
3,060	540	(12,263)	9,326
4,061	707	(16,751)	3,990
1,940	(66)	(7,287)	1,522
1,119	(107)	(3,701)	1,016
<u>630</u>	<u>9,258</u>	<u>(1,614)</u>	<u>3,831</u>
<u>11,914</u>	<u>10,140</u>	<u>(53,537)</u>	<u>39,006</u>
<u>12,053</u>	<u>8,517</u>	<u>(319,158)</u>	<u>72,601</u>
<u>2,278</u>	<u>397</u>	<u>(9,396)</u>	<u>2,238</u>
<u>2,278</u>	<u>397</u>	<u>(9,396)</u>	<u>2,238</u>
<u>\$ 94,251</u>	<u>\$ 5,778</u>	<u>\$ (2,342,703)</u>	<u>\$ 553,812</u>

CITY OF THE DALLES, OREGON  
SCHEDULE OF BONDED DEBT TRANSACTIONS  
YEAR ENDED JUNE 30, 1991

		<u>Bond</u>		
	<u>Interest Rate</u>	<u>Outstanding at July 1, 1990</u>	<u>Issued</u>	<u>Matured</u>
<u>GENERAL OBLIGATION BONDS</u>				
1988 Advance Refunding Bonds	5.60% to 6.85%	\$ 2,935,000	\$ -	\$ 205,000
 <u>GENERAL OBLIGATION REVENUE SUPPORTED BONDS</u>				
1978 State Office Building Revenue Bonds	4.9% to 5.25%	<u>300,000</u>	<u>-</u>	<u>95,000</u>
TOTAL ALL BONDS		<u>\$ 3,235,000</u>	<u>\$</u>	<u>\$ 300,000</u>

<u>Principal</u>		<u>Interest</u>			
<u>Redeemed</u>	<u>Outstanding at June 30, 1991</u>	<u>Outstanding at July 1, 1990</u>	<u>Matured</u>	<u>Redeemed</u>	<u>Outstanding at June 30, 1991</u>
\$ 205,000	\$ 2,730,000	\$ -	\$ 191,253	\$ 191,253	\$ -
<u>95,000</u>	<u>205,000</u>	<u>-</u>	<u>15,702</u>	<u>15,702</u>	<u>-</u>
<u>\$ 300,000</u>	<u>\$ 2,935,000</u>	<u>\$ -</u>	<u>\$ 206,955</u>	<u>\$ 206,955</u>	<u>\$ -</u>

CITY OF THE DALLES, OREGON

SCHEDULE OF FUTURE DEBT SERVICE REQUIREMENTS

JUNE 30, 1991

<u>Fiscal Year</u>	<u>1988 Advance Refunding Bonds</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
1991-92	\$ 215,000	\$ 178,953	\$ 393,953
1992-93	225,000	165,837	390,837
1993-94	240,000	151,888	391,888
1994-95	250,000	136,767	386,767
1995-96	265,000	120,768	385,768
1996-97	280,000	103,542	383,542
1997-98	290,000	85,063	375,063
1998-99	310,000	65,632	375,632
1999-2000	320,000	44,708	364,708
2000-2001	335,000	22,947	357,947
	<u>\$ 2,730,000</u>	<u>\$ 1,076,105</u>	<u>\$ 3,806,105</u>

1978 State Office Building

Revenue Bonds

<u>Principal</u>	<u>Interest</u>	<u>Total</u>
\$ 100,000	\$ 10,762	\$ 110,762
105,000	5,512	110,512
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
<u>\$ 205,000</u>	<u>\$ 16,274</u>	<u>\$ 221,274</u>

Total Outstanding Issues

<u>Principal</u>	<u>Interest</u>	<u>Total</u>
\$ 315,000	\$ 189,715	\$ 504,715
330,000	171,349	501,349
240,000	151,888	391,888
250,000	136,767	386,767
265,000	120,768	385,768
280,000	103,542	383,542
290,000	85,063	375,063
310,000	65,632	375,632
320,000	44,708	364,708
335,000	22,947	357,947
<u>\$2,935,000</u>	<u>\$1,092,379</u>	<u>\$4,027,379</u>

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**AUDIT COMMENTS AND DISCLOSURES**  
**REQUIRED BY FEDERAL AND STATE REGULATIONS**

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# Talbot, Korvola & Warwick

Certified Public Accountants

5520 S.W. Macadam, Suite 110  
Portland, Oregon 97201  
(503) 248-1095, FAX (503) 248-1749

## **INDEPENDENT AUDITOR'S COMBINED REPORT ON THE INTERNAL CONTROL STRUCTURE AT THE FINANCIAL STATEMENT AND FEDERAL FINANCIAL PROGRAM LEVELS - NO MAJOR PROGRAMS**

October 29, 1991

City Council  
City of The Dalles  
The Dalles, Oregon

We have audited the general purpose financial statements of the City of The Dalles, Oregon, as of and for the year ended June 30, 1991, and have issued our report thereon dated October 29, 1991.

We conducted our audit in accordance with generally accepted auditing standards; Government Auditing Standards, issued by the Comptroller General of the United States; and Office of Management and Budget (OMB) Circular A-128, "Audits of State and Local Governments." Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

In planning and performing our audit of the general purpose financial statements of the City of The Dalles, for the year ended June 30, 1991, we considered its internal control structure in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and reporting on federal financial assistance programs and not to provide assurance on the internal control structure.

The management of the City of The Dalles is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general

**INDEPENDENT AUDITOR'S COMBINED REPORT  
ON THE INTERNAL CONTROL STRUCTURE AT THE  
FINANCIAL STATEMENT AND FEDERAL FINANCIAL  
PROGRAM LEVELS - NO MAJOR PROGRAMS (Continued)**

Page 2

purpose financial statements in accordance with generally accepted accounting principles, and that federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, we have classified the significant internal control structure policies and procedures in the following categories:

**ACTIVITY CYCLES:**

- Revenue/receipts
- Purchases/disbursements
- Payroll/personnel

**GENERAL REQUIREMENTS:**

- Political activity
- Davis-Bacon Act
- Civil rights
- Cash management
- Relocation assistance and real property management
- Federal financial reports
- Allowable costs/cost principles
- Drug-free workplace
- Administration requirements

**SPECIFIC REQUIREMENTS:**

- Types of services
- Eligibility
- Matching, level of effort, or earmarking
- Reporting
- Cost allocation

For the categories listed above, we obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation and we assessed control risk.

INDEPENDENT AUDITOR'S COMBINED REPORT  
ON THE INTERNAL CONTROL STRUCTURE AT THE  
FINANCIAL STATEMENT AND FEDERAL FINANCIAL  
PROGRAM LEVELS - NO MAJOR PROGRAMS (Continued)

Page 3

During the year ended June 30, 1991, the City of The Dalles had no major federal financial assistance programs and expended 64% of its total federal financial assistance under the Community Development Block Grant Program.

We performed tests of controls as required by OMB Circular A-128, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that we considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements and amounts claimed or used for matching that are applicable to the aforementioned nonmajor financial assistance program. Our procedures were substantially less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a reportable condition in which the design or operation of one or more of the specific internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

This report is intended for the information of the City Council, management, and other federal and state agencies. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

*Talbot, Kordak & Worwick*

Certified Public Accountants

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Talbot, Korvola & Warwick  
Certified Public Accountants

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5520 S.W. Macadam, Suite 110  
Portland, Oregon 97201  
(503) 248-1095, FAX (503) 248-1749

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH  
LAWS AND REGULATIONS BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
WITH GOVERNMENT AUDITING STANDARDS**

October 29, 1991

City Council  
City of The Dalles  
The Dalles, Oregon

We have audited the general purpose financial statements of the City of The Dalles, Oregon, as of and for the year ended June 30, 1991, and have issued our report thereon dated October 29, 1991.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-128, "Audits of State and Local Governments." Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts and grants applicable to the City of The Dalles is the responsibility of the City's management. As part of obtaining reasonable assurance about whether the general purpose financial statements are free of material misstatement, we performed tests of the City's compliance with certain provisions of laws, regulations, contracts, and grants. However, our objective was not to provide an opinion on overall compliance with such provisions.

The results of our tests indicate that, with respect to the items tested, the City complied, in all material respects, with the provisions referred to in the preceding paragraph. With respect to items not tested, nothing came to our attention that caused us to believe that the City had not complied, in all material respects, with those provisions.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH  
LAWS AND REGULATIONS BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
WITH GOVERNMENT AUDITING STANDARDS (Continued)  
Page 2

This report is intended for the information of the City Council, management, and other federal and state agencies. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

*Tallot, Korda & Warwick*

Certified Public Accountants



Talbot, Korvola & Warwick  
Certified Public Accountants

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5520 S.W. Macadam, Suite 110  
Portland, Oregon 97201  
(503) 248-1095, FAX (503) 248-1749

**INDEPENDENT AUDITOR'S REPORT ON  
COMPLIANCE WITH THE GENERAL REQUIREMENTS  
APPLICABLE TO NONMAJOR FEDERAL  
FINANCIAL ASSISTANCE PROGRAMS**

October 29, 1991

City Council  
City of The Dalles  
The Dalles, Oregon

We have applied procedures to test the City of The Dalles' compliance with the following requirements applicable to each of its federal financial assistance programs for the year ended June 30, 1991:

- Political activity
- Davis-Bacon Act
- Civil rights
- Cash management
- Relocation assistance and real property management
- Federal financial reports
- Allowable costs/cost principles
- Drug-free workplace
- Administration requirements

Our procedures were limited to the applicable procedures described in the Office of Management and Budget's "Compliance Supplement for Single Audits of State and Local Governments." Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the City of The Dalles' compliance with the requirements listed in the preceding paragraph. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the first paragraph of this report. With respect to items not tested, nothing came to our attention that caused us to believe that the City of The Dalles had not complied, in all material respects, with those requirements. However, the results of our procedures disclosed immaterial instances of noncompliance with those requirements, which are described in the accompanying schedule of findings.

INDEPENDENT AUDITOR'S REPORT ON  
COMPLIANCE WITH THE GENERAL REQUIREMENTS  
APPLICABLE TO NONMAJOR FEDERAL  
FINANCIAL ASSISTANCE PROGRAMS (Continued)  
Page 2

This report is intended for the information of the City Council, management, and other federal and state agencies. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

*Tallot, Konda & Horwath*

Certified Public Accountants

CITY OF THE DALLES, OREGON

SCHEDULE OF FINDINGS

YEAR ENDED JUNE 30, 1991

**FINDING:**

**HUD COMMUNITY DEVELOPMENT BLOCK GRANT,  
STATE OF OREGON COMMUNITY DEVELOPMENT PROGRAM**

**Auditor's comment:**

During our procedures to test compliance with federal regulations relative to allowability and matching we noted that the City had recorded as an expenditure and requested reimbursement for \$837 which represented interest paid to a contractor on amounts held in retainage. Federal regulations state that interest charges are not allowable costs eligible for reimbursement. The amount of \$837 should be returned to the grantor agency.

**Management's response:**

Management agrees that interest expense is not a cost eligible for reimbursement under federal regulations. The amount was charged to the grant in error as an oversight. Management will contact the grantor agency and refund amounts necessary.

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# Talbot, Korvola & Warwick

Certified Public Accountants

5520 S.W. Macadam, Suite 110  
Portland, Oregon 97201  
(503) 248-1095, FAX (503) 248-1749

## **INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH SPECIFIC REQUIREMENTS APPLICABLE TO NONMAJOR FEDERAL FINANCIAL ASSISTANCE PROGRAM TRANSACTIONS**

October 29, 1991

City Council  
City of The Dalles  
The Dalles, Oregon

In connection with our audit of the 1991 general purpose financial statements of the City of The Dalles, Oregon, and with our consideration of the City of The Dalles' internal control structure used to administer federal financial assistance programs, as required by Office of Management and Budget Circular A-128 "Audits of State and Local Governments," we selected certain transactions applicable to certain nonmajor federal financial assistance programs for the year ended June 30, 1991.

As required by OMB Circular A-128, we have performed auditing procedures to test compliance with the requirements governing types of services allowed or unallowed; eligibility; matching; reporting; and cost allocation; that are applicable to those transactions. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the City of The Dalles' compliance with these requirements. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph. With respect to the items not tested, nothing came to our attention that caused us to believe that the City of The Dalles had not complied, in all material respects, with those requirements. The results of our procedures did disclose one instance of noncompliance with those requirements which is reported in the schedule of findings.

INDEPENDENT AUDITOR'S REPORT ON  
COMPLIANCE WITH SPECIFIC REQUIREMENTS  
APPLICABLE TO NONMAJOR FEDERAL FINANCIAL  
ASSISTANCE PROGRAM TRANSACTIONS (Continued)

Page 2

This report is intended for the information of the City Council, management, and other federal and state agencies. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

*Tallot, Konda & Warwick*

Certified Public Accountants

# Talbot, Korvola & Warwick

Certified Public Accountants

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5520 S.W. Macadam, Suite 110  
Portland, Oregon 97201  
(503) 248-1095, FAX (503) 248-1749

## **INDEPENDENT AUDITOR'S REPORT ON SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE**

October 29, 1991

City Council  
City of The Dalles  
The Dalles, Oregon

We have audited the general purpose financial statements of the City of The Dalles, Oregon for the year ended June 30, 1991, and have issued our report thereon dated October 29, 1991. These general purpose financial statements are the responsibility of the City of The Dalles' management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-128, "Audits of State and Local Governments." Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit in accordance with these standards includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements of the City of The Dalles taken as a whole. The accompanying schedule of federal financial assistance is presented for purposes of additional analysis and is not a required part of the general purpose financial statements.

**INDEPENDENT AUDITOR'S REPORT ON SCHEDULE  
OF FEDERAL FINANCIAL ASSISTANCE (Continued)**

**Page 2**

The information in that schedule has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

*Tallot, Konda & Worwiche*

Certified Public Accountants



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CITY OF THE DALLES, OREGON  
SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE  
YEAR ENDED JUNE 30, 1991

<u>Grantor</u>	<u>Federal CFDA Number</u>	<u>Contract Period</u>
<u>FEDERAL AVIATION ADMINISTRATION</u>		
Airport Improvement Grant	20.106	09/19/89- 06/30/91
<u>HUD COMMUNITY DEVELOPMENT BLOCK GRANT</u>		
State of Oregon Community Development Program	14.228	02/17/87- 09/30/91
<u>DEPARTMENT OF EDUCATION</u>		
Library Literacy Grant	84.167	10/01/90- 09/30/91
TOTAL FEDERAL FINANCIAL ASSISTANCE		

<u>Contract Amount</u>	<u>Grant Receivable at July 1, 1990</u>	<u>Cash  Collec- tions</u>	<u>Adjust- ments</u>	<u>Expendi- tures</u>	<u>Grant Receivable at June 30, 1991</u>
\$ 291,030	\$ 6,412	\$ -	\$ -	\$ 13,937	\$ 20,349
454,000	4,924	-	(4,924)	62,133	62,133
25,000	-	8,271	-	21,665	13,394
	<u>\$ 11,336</u>	<u>\$ 8,271</u>	<u>\$ (4,924)</u>	<u>\$ 97,735</u>	<u>\$ 95,876</u>

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### STATE REGULATION DISCLOSURES

Oregon Administrative Rules 162-10-050 through 162-10-320 of the Minimum Standards for Audits of Oregon Municipal Corporations, as prescribed by the Secretary of State in cooperation with the Oregon State Board of Accountancy, enumerate the financial statements, schedules, and comments and disclosures required in audit reports. The required statements and schedules are set forth in the preceding sections of this report. Required comments and disclosures related to our audit of such statements and schedules are set forth in the following pages.

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CITY OF THE DALLES, OREGON

STATE REGULATION DISCLOSURES

ACCOUNTING AND INTERNAL CONTROL STRUCTURE

We found that the accounting records of the City were maintained in a generally satisfactory manner. Additionally, see independent auditor's combined report on the internal control structure at the financial statement and federal financial program levels - no major programs (page 68 through 70).

COLLATERAL

ORS Chapter 295 provides that each depository throughout the period of its possession of public fund deposits shall maintain on deposit with its custodians, at its own expense, securities having a value not less than 25% of the certificates of participation issued by the pool manager for funds in excess of those insured by the Federal Deposit Insurance Corporation. Under certain conditions the depository institution may be required to maintain collateral with a value of not less than 110%.

Our review of the adequacy of collateral securing depository balances indicated the collateral was not sufficient for the months of November, January and June during the year ended June 30, 1991.

INDEBTEDNESS

During the audit, nothing came to our attention that caused us to believe the City was not in compliance with statutory requirements.

BUDGET

The City appears to have complied with Local Budget Law (ORS 294.305 to 294.520) in the preparation and adoption of its budgets and tax levies for fiscal years 1991 and 1992 except as follows:

For both budgets, amounts for personal services were reported in total for each department in the general fund and for each fund in other funds. Employee positions should be listed separately. Where there is more than one employee in a position, the number of employees and maximum and minimum salaries should be disclosed. As an alternative, a detail of positions by department should be shown in a separate schedule. Positions budgeted in more than one department should be summarized with the total salary for each position shown on a separate schedule.

CITY OF THE DALLES, OREGON

STATE REGULATION DISCLOSURES (Continued)

BUDGET COMPLIANCE (Continued)

Additionally, amounts budgeted for capital outlay should contain separate estimates for land, buildings, and improvements other than buildings and equipment.

The City complied with Local Budget Law in the execution of its 1991 budget, except for the overexpenditure of its appropriations as follows:

General Fund:	
City Council	\$ 3,655
Finance	13,332
Special Revenue Funds:	
Tourist Promotion Fund:	
Personal services	1,402
Materials and services	4,317
Debt Service Funds:	
Water Bond Debt Service Fund:	
Debt service	12,386
Airport Fund:	
Personal services	21,813

As of June 30, 1991, the FAA Grant Improvement Fund, a Capital Projects Fund, had a deficit of \$7,899 in budgetary basis fund balance.

INSURANCE POLICIES AND FIDELITY BONDS

We have reviewed the City's insurance and fidelity bond coverage at June 30, 1991. We ascertained that such policies appeared to be in force and comply with legal requirements relating to insurance and fidelity bond coverage. We are not competent by training to comment on the adequacy of the insurance policies covering City-owned property at June 30, 1991.

PROGRAMS FUNDED FROM OUTSIDE SOURCES

See independent auditor's report on schedule of federal financial assistance (pages 78 and 79).



CITY OF THE DALLES, OREGON

STATE REGULATION DISCLOSURES (Continued)

FINANCIAL REPORTING REQUIREMENTS

We have reviewed the City's compliance with federal and state financial reporting requirements. Based on audit procedures performed, it appears that required reports and related data are filed with appropriate governmental agencies and such reports are in agreement with and supported by the accounting records.

INVESTMENTS

Our review of deposit and investment balances indicated that the City was in compliance with ORS 294, as it pertains to investment of public funds, during the year ended June 30, 1991.

PUBLIC CONTRACTS AND PURCHASING

The City's procedures for awarding public contracts were reviewed and found to be in compliance with ORS Chapter 279.

TALBOT, KORVOLA & WARWICK  
Certified Public Accountants

By Roger A. Korvola

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