

CITY OF THE DALLES
WASCO COUNTY, OREGON

June 30, 1988

MAYOR AND CITY COUNCIL

Name/Address -----	Position -----	Term Expires -----
John Mabrey 1927 Garrison The Dalles, Oregon 97058	Mayor	12-31-88
Cindy Spadt 2114 W. 6th The Dalles, Oregon 97058	Councilor	12-31-90
Dewanda Clark 900 East 16th Place The Dalles, Oregon 97058	Councilor	12-31-88
Merritt M. Probstfield 2911 Old Dufur Road East The Dalles, Oregon 97058	Councilor	12-31-88
Hazel Phillips 1708 Bridge The Dalles, Oregon 97058	Councilor	12-31-88
John Will 810 E. Scenic Drive The Dalles, Oregon 97058	Councilor	12-31-90

ADMINISTRATION

Delbert M. Cesar	City Manager
Joanet Gray	City Clerk/Treasurer (Acting)
Ronald M. Somers	Municipal Judge
B. J. Matzen	City Attorney

MAILING ADDRESS

313 Court Street
The Dalles, Oregon 97058
(503) 296-5481

CITY OF THE DALLES
WASCO COUNTY, OREGON

COMPREHENSIVE ANNUAL FINANCIAL REPORT

June 30, 1988

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WASCO COUNTY, OREGON

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EUGENE, OREGON 97401-3174



GREGOR PROFESSIONAL
CORPORATION

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GREGOR-EUG
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Honorable Mayor and City Council
City of The Dalles
313 Court Street
The Dalles, Oregon 97058

We have examined the general purpose financial statements of the City of The Dalles, Oregon, as of and for the year ended June 30, 1988, as listed in the table of contents. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion the general purpose financial statements referred to above present fairly the financial position of the City of The Dalles, Oregon, at June 30, 1988, and the results of its operations and the changes in financial position of its proprietary fund types for the year then ended, in conformity with generally accepted accounting principles applied on a consistent basis.

Our examination was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining, individual fund, and individual account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the City of The Dalles, Oregon. Such information has been subjected to the auditing procedures applied in the examination of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

GREGOR PROFESSIONAL CORPORATION
Certified Public Accountants

By 
John Gregor, President

Eugene, Oregon
January 6, 1988

CITY OF THE DALLES
WASCO COUNTY, OREGON

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

June 30, 1988

	Governmental Fund Types			Proprietary Fund Type	Fiduciary Fund Type	Account Groups		Total (Memorandum Only)
	General	Special Revenue	Debt Service	Enterprise	Pension Trust	General Fixed Asset	General Long-term Debt	
ASSETS								
Cash and investments	933,735	1,815,588	33,801	1,956,108	0	0	0	4,739,232
Investment - Standard Insurance Company	0	0	0	0	4,741,232	0	0	4,741,232
Receivables:								
Taxes	477,636	0	79,785	0	0	0	0	557,421
Accounts (less allowances)	175,725	49,920	0	148,382	0	0	0	374,027
Assessments	0	0	680,821	0	0	0	0	680,821
Ambulance	97,594	0	0	0	0	0	0	97,594
Due from other funds	0	0	8,900	0	0	0	0	8,900
Inventories	0	0	0	184,127	0	0	0	184,127
Fixed assets	0	0	0	11,349,020	0	3,781,457	0	15,130,477
Accumulated depreciation	0	0	0	(2,621,982)	0	0	0	(2,621,982)
Amount available in Debt Service Fund	0	0	0	0	0	0	110,332	110,332
Amount to be provided for retirement of long-term debt	0	0	0	0	0	0	3,307,029	3,307,029
Total assets	\$1,684,690	\$1,865,508	\$803,307	\$11,015,655	\$4,741,232	\$3,781,457	\$3,417,361	\$27,309,210
LIABILITIES AND FUND EQUITY								
Liabilities:								
Accounts payable	49,918	21,706	89,660	40,254	0	0	0	201,538
Accrued liabilities	55,646	0	0	0	0	0	0	55,646
Customer deposits	395	328	30,162	818	0	0	0	31,703
Deferred revenue	465,759	18,537	666,541	0	0	0	0	1,150,837
Due to other funds	0	8,900	0	0	0	0	0	8,900
Compensated absences payable	0	0	0	45,138	0	0	111,941	157,079
Notes payable	0	24,707	0	0	0	0	0	24,707
Matured bonds payable	0	0	0	0	0	0	0	0
Matured bond coupons payable	0	0	0	0	0	0	420	420
Bonds payable	0	0	0	0	0	0	3,305,000	3,305,000
Total liabilities	571,718	74,178	786,363	86,210	0	0	3,417,361	4,935,830
Fund Equity:								
Contributed capital	0	0	0	2,113,983	0	0	0	2,113,983
Investment in fixed assets	0	0	0	0	0	3,781,457	0	3,781,457
Retained earnings	0	0	0	8,815,462	0	0	0	8,815,462
Fund balances:								
Reserved	0	(8,900)	(93,388)	0	0	0	0	(102,288)
Reserved for debt service	0	0	110,332	0	0	0	0	110,332
Reserved for employees retirement system	0	0	0	0	4,741,232	0	0	4,741,232
Unreserved	1,112,972	1,800,230	0	0	0	0	0	2,913,202
Total fund equity	1,112,972	1,791,330	16,944	10,929,445	4,741,232	3,781,457	0	22,373,380
Total liabilities and fund equity	\$1,684,690	\$1,865,508	\$803,307	\$11,015,655	\$4,741,232	\$3,781,457	\$3,417,361	\$27,309,210

The accompanying notes are an integral part of this statement

CITY OF THE DALLES
WASCO COUNTY, OREGON

ALL GOVERNMENTAL FUND TYPES

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

For the Year Ended June 30, 1988

	General	Special Revenue	Debt Service	Total (Memorandum Only)
REVENUES:				
Taxes	1,859,652	126,034	260,927	2,246,613
Fees, fines and forfeitures	317,630	3,445	0	321,075
Intergovernmental	639,662	596,433	0	1,236,095
Charges for services	0	11,600	113,580	125,180
Special assessments	0	0	214,087	214,087
Investment income	65,511	144,942	7,748	218,201
Other revenues	0	229,112	133,821	362,933
Total revenues	2,882,455	1,111,566	730,163	4,724,184
EXPENDITURES:				
Current:				
General government	858,848	5,407	1,224	865,479
Public safety	1,445,763	1,612	0	1,447,375
Highways and streets	0	325,569	0	325,569
Health	0	0	0	0
Culture and recreation	216,726	0	0	216,726
Capital outlay	105,155	568,560	282,161	955,876
Debt service	0	0	510,226	510,226
Total expenditures	2,626,492	901,148	793,611	4,321,251
Excess of revenues over (under) expenditures	255,963	210,418	(63,448)	402,933
OTHER FINANCING SOURCES (USES):				
Operating transfers in	186,698	354,404	112,800	653,902
Operating transfers out	0	(381,913)	(98,227)	(480,140)
Excess of revenues and other sources over (under) expenditures and other uses	442,661	182,909	(48,875)	576,695
FUND BALANCE - July 1, 1987:				
As previously reported	670,311	1,633,997	65,819	2,370,127
Restatements:				
Prior period adjustment	0	(25,576)	0	(25,576)
As restated	670,311	1,608,421	65,819	2,344,551
FUND BALANCE - June 30, 1988	\$1,112,972	\$1,791,330	\$16,944	\$2,921,246

The accompanying notes are an integral part of this statement

CITY OF THE DALLES
WASCO COUNTY, OREGON

ALL GOVERNMENTAL FUND TYPES

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL

For the Year Ended June 30, 1988

	-----General-----			-----Special Revenue-----			-----Debt Service-----			-----Total (Memorandum Only)-----		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:												
Taxes	1,783,239	1,859,652	76,413	125,000	123,714	(1,286)	260,000	260,927	927	2,168,239	1,983,366	(184,873)
Fees, fines and forfeitures	241,700	317,630	75,930	0	0	0	0	0	0	241,700	317,630	75,930
Intergovernmental	555,361	639,662	84,301	899,142	777,298	(121,844)	0	0	0	1,454,503	1,416,960	(37,543)
Charges for services	0	0	0	14,474	11,600	(2,874)	113,600	113,580	(20)	128,074	11,600	(116,474)
Special assessments	0	0	0	0	0	0	165,000	214,087	49,087	165,000	0	(165,000)
Investment income	5,000	65,511	60,511	78,375	144,942	66,567	11,500	7,748	(3,752)	94,875	210,453	115,578
Other revenues	15,000	0	(15,000)	45,600	54,012	8,412	381,000	133,821	(247,179)	441,600	54,012	(387,588)
Total revenues	2,600,300	2,882,455	282,155	1,162,591	1,111,566	(51,025)	931,100	730,163	(200,937)	4,693,991	3,994,021	(699,970)
EXPENDITURES:												
Current:												
General government	1,052,649	858,848	193,801	53,448	5,755	47,693	12,000	1,224	10,776	1,118,097	865,827	252,270
Public safety	1,438,220	1,445,763	(7,543)	2,000	1,613	387	0	0	0	1,440,220	1,447,376	(7,156)
Highways and streets	0	0	0	1,006,616	700,033	306,583	0	0	0	1,006,616	700,033	306,583
Culture and recreation	217,703	216,726	977	0	2,576	(2,576)	0	0	0	217,703	219,302	(1,599)
Capital outlay	160,967	105,155	55,812	1,313,081	191,171	1,121,910	534,000	282,161	251,839	2,008,048	578,487	1,429,561
Debt service	0	0	0	0	0	0	511,400	510,226	1,174	511,400	510,226	1,174
Total expenditures	2,869,539	2,626,492	243,047	2,375,145	901,148	1,473,997	1,057,400	793,611	263,789	6,302,084	4,321,251	1,980,833
Excess of revenues over (under) expenditures	(269,239)	255,963	525,202	(1,212,554)	210,418	1,422,972	(126,300)	(63,448)	62,852	(1,608,093)	(327,230)	1,280,863
OTHER FINANCING SOURCES (USES):												
Operating transfers in	159,239	186,698	27,459	356,500	354,404	(2,096)	128,680	112,800	(15,880)	644,419	653,902	9,483
Operating transfers out	(35,000)	0	35,000	(483,090)	(381,913)	101,177	0	(98,227)	(98,227)	(518,090)	(480,140)	37,950
Excess of revenues and other sources over (under) expenditures and other uses	(145,000)	442,661	587,661	(1,339,144)	182,909	1,522,053	2,380	(48,875)	(51,255)	(1,481,764)	(153,468)	1,328,296
FUND BALANCE - July 1, 1987												
- Cash basis	145,000	670,311	525,311	1,339,144	1,633,997	294,853	74,000	65,819	(8,181)	1,558,144	2,370,127	811,983
Prior period adjustment	0	0	0	0	(25,576)	(25,576)	0	0	0	0	(25,576)	(25,576)
FUND BALANCE - July 1, 1987 - As restated	145,000	670,311	525,311	1,339,144	1,608,421	269,277	74,000	65,819	(8,181)	1,558,144	2,344,551	786,407
FUND BALANCE - June 30, 1988	50	1,112,972	\$1,112,972	50	1,791,330	\$1,791,330	\$76,380	16,944	(\$59,436)	\$76,380	2,191,083	\$2,114,703

The accompanying notes are an integral part of this statement

CITY OF THE DALLES
WASCO COUNTY, OREGON

ALL PROPRIETARY FUND TYPES

COMBINED STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN RETAINED EARNINGS

For the Year Ended June 30, 1988

	Enterprise
OPERATING REVENUES:	-----
Charges for services	2,043,994
Rental income	11,036

Total operating revenues	2,055,030

OPERATING EXPENSES:	
Personal services	924,264
Supplies, materials and services	524,959
Capital outlay	93,335
Debt service	0
Depreciation	219,305
Miscellaneous	0

Total operating expenses	1,761,863

Operating income	293,166

Nonoperating revenues (expenses):	
Investment income	105,656
Property tax revenue	0
Interest expense	0

Total nonoperating revenues (expenses)	105,656

Income before operating transfers	398,822

Operating transfers in (out)	(274,691)

Net income	124,131

Retained earnings - July 1, 1987	10,805,314

Retained earnings - June 30, 1988	\$10,929,445
	=====

The accompanying notes are an integral part of this statement

CITY OF THE DALLES
WASCO COUNTY, OREGON

ALL PROPRIETARY FUND TYPES

COMBINED STATEMENT OF CASH FLOWS

For the Year Ended June 30, 1988

	Enterprise Funds

Cash flows from operating activities:	
Cash received from customers	1,908,465
Cash paid to suppliers and employees	(1,473,713)
Interest received	105,656
Interest paid	0
Cash received from other funds	90,000
Cash paid to other funds	(364,691)

Net cash provided by operating activities	265,718

Cash flows from investing activities:	
Proceeds from sale of fixed assets	4,000
Purchase of fixed assets	(46,970)

Net cash used in investment activities	(42,970)

Net increase (decrease) in cash	222,748
Cash, July 1	1,701,023

Cash, June 30	\$1,923,771
	=====

The accompanying notes are an integral part of this statement

CITY OF THE DALLES
WASCO COUNTY, OREGON

ALL PROPRIETARY FUND TYPES

COMBINED STATEMENT OF CASH FLOWS

For the Year Ended June 30, 1988

	Enterprise Funds
Net income	124,131
Adjustments to reconcile net income to net cash from operating activities:	
Gain on sale of fixed asset	(3,858)
Depreciation expense	219,305
(Increase) in accounts receivable	(148,382)
(Increase) in customer deposits	168
(Decrease) in allowance for uncollectibles	0
Increase (decrease) in accounts payable	40,254
Increase in compensated absences payable	45,138
Increase (decrease) in due to other funds	(11,038)
	141,587
Net cash provided by operating activities	\$265,718

The accompanying notes are an integral part of this statement

CITY OF THE DALLES
WASCO COUNTY, OREGON

NOTES TO THE FINANCIAL STATEMENTS

June 30, 1988

Note 1 - Summary of Significant Accounting Policies

A. ORGANIZATION

In accordance with the City Charter of 1899, the City of The Dalles is governed by a City Council. The City Council consists of an elected mayor and five council members. The City operates under a Council-Manager form of government and provides the following services as authorized by its charter: public safety (police and fire), streets and highways, public improvements, land use, building and housing standards, culture-recreation programs, parks and recreation areas, utilities, and administrative and fiscal services.

B. FUND STRUCTURE

The accounts of the City are organized on the basis of funds and account groups each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The various funds are summarized by type in the financial statements. Brief descriptions of the various fund types are presented below.

GOVERNMENTAL FUNDS

GENERAL FUND: Established to account for all transactions not recorded in other funds. The current operations of the City are financed from this fund.

SPECIAL REVENUE FUNDS: Used to account for revenues which are restricted as to use and to account for assets restricted to specific purposes by State and Federal requirements.

DEBT SERVICE FUNDS: Established to account for the accumulation of resources for, and payment of, general long-term debt principal and interest of the City of The Dalles, and the financing of public improvements or services deemed to benefit properties against which special assessments are levied.

CITY OF THE DALLES
WASCO COUNTY, OREGON

NOTES TO THE FINANCIAL STATEMENTS

June 30, 1988

Note 1 - Summary of Significant Accounting Policies (Continued)

PROPRIETARY FUNDS

ENTERPRISE FUNDS: Established to account for City services (a) that are financed and operated in manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

C. MEASUREMENT FOCUS

The accounting and reporting treatment applied to the fixed assets and long term liabilities associated with a fund are determined by its measurement focus. All governmental funds are accounted for on a spending or "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

Long term liabilities expected to be financed from governmental funds are reported in the General Long Term Debt Account Group, not in the governmental funds.

The two account groups are not "funds." They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

Noncurrent portions of long term receivables due to governmental funds are reported on their balance sheets, in spite of their spending measurement focus. Special reporting treatments are used to indicate, however, that they should not be considered "available spendable resources" since they do not represent net current assets. Recognition

CITY OF THE DALLES
WASCO COUNTY, OREGON

NOTES TO THE FINANCIAL STATEMENTS

June 30, 1988

Note 1 - Summary of Significant Accounting Policies (Continued)

of governmental fund type revenues, represented by noncurrent receivables, is deferred until they become current receivables. Non-current portions of loans receivable are offset by reserve accounts.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited and excludes amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the General Long Term Debt Account Group.

Proprietary Funds are accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets. Their reported fund equity (net total assets) is segregated into the following components: investment in fixed assets, various reserve accounts, and unreserved retained earnings. Proprietary Fund Type operating statements present increases (revenues) and decreases (expenses) in net total assets.

D. BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All Governmental Fund Types are reported using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Taxpayer assessed income, gross receipts, and other taxes are considered measurable when in the hands of intermediary collecting governments and are recognized as revenue at that time. Anticipated refunds of such taxes are recorded as liabilities and reductions of revenue when they are measurable and their validity seems certain.

Certain revenues, such as state apportionments and grants from government agencies, are accrued at year-end if they are measurable

CITY OF THE DALLES
WASCO COUNTY, OREGON

NOTES TO THE FINANCIAL STATEMENTS

June 30, 1988

Note 1 - Summary of Significant Accounting Policies (Continued)

and will be available to meet current liabilities. Property taxes collected and turned over or estimated to be turned over by the County Tax Collector within sixty days after June 30 are recognized as revenue, in accordance with NCGA Interpretation 3, "Revenue Recognition-Property Taxes".

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include: (1) accumulated unpaid vacation, sick pay, and other employee amounts which are not accrued; and (2) principal and interest on general long-term debt which is recognized when due.

All Proprietary Funds are reported using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred.

E. BUDGETS AND BUDGETARY ACCOUNTING

Budgets are adopted annually by the City Council in accordance with Oregon Local Budget Law. For the 1987/1988 fiscal year The City changed from a cash basis to a modified accrual basis of budgeting. In the supplementary statements reflecting budget and actual figures the beginning fund balance reflects the ending cash basis fund balance at June 30, 1987. The ending fund balance for June 30, 1988 reflects the modified accrual fund balance with reconciliations from the modified accrual to Generally Accepted Accounting Principles (GAAP) basis shown as a part of the Statements of Revenues, Exenditures, and Changes in Fund Balance - Budget and Actual, for the Year Ended June 30, 1988.

The City adopted appropriations within each fund, except the general fund, at the level of detail of:

- Personal services
- Materials and services
- Capital outlay
- Operating contingencies
- Debt service
- All other requirements

Appropriations for the general fund were at the department level as follows:

- Administration
- Finance and General

CITY OF THE DALLES
WASCO COUNTY, OREGON

NOTES TO THE FINANCIAL STATEMENTS

June 30, 1988

Note 1 - Summary of Significant Accounting Policies (Continued)

E. BUDGETS AND BUDGETARY ACCOUNTING (Continued)

Planning and Building
Legal and Judiciary
Police
Fire
Ambulance
Communications
Library

Expenditures may not legally exceed appropriations at this level of detail. Unspent or unaccrued appropriations lapse at fiscal year end.

F. INVESTMENTS

Investments are stated at cost.

G. INVENTORY

Inventories of supplies are expended when purchased because the amounts are not considered material.

H. TOTAL COLUMNS ON COMBINED FINANCIAL STATEMENTS

Total columns on the Combined Financial Statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

I. PROPERTY TAXES

Property taxes levied for the City for the year ended June 30, 1988, were:

Levy within tax base	1,092,719
Serial levies	748,256
Payment of bonded indebtedness	257,775

Total property tax levy	\$2,098,750
	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

NOTES TO THE FINANCIAL STATEMENTS

June 30, 1988

Note 1 - Summary of Significant Accounting Policies (Continued)

I. PROPERTY TAXES (continued)

The State of Oregon Constitution limits the levy within the tax base to a maximum of 106% of the highest levy of the preceeding three fiscal years. The levy for the current year was 106% of the levy for 1986-1987 of \$1,030,867.

Wasco County makes all assessments of property value and levies and collects the taxes for the City of The Dalles. Assessments of property values are as of January 1 of each year. Taxes are due November 15, and a 3% discount is allowed for payment on time.

Note 2 - Cash and Investments

Cash of the respective funds is pooled principally in certificates of deposit, short term investments and Federal agency instruments. Such investments are reported at cost.

Note 3 - Receivables

Taxes receivable are reported at the full amount uncollected as of June 30, 1988. In governmental funds, sixty days of taxes receivable are recognized as revenue as of June 30, 1988; and the remaining uncollected taxes are offset by a deferred revenue account. In proprietary funds, taxes receivable are fully recognized as revenue.

Receivables have been accrued for certain intergovernmental revenues pertaining to the 1987-1988 fiscal year if they were received soon enough after year end to constitute measurable, available resources. These are primarily state apportionments and state and federal grant monies.

Note 4 - Fixed Assets

Fixed assets are recorded at cost. Fixed assets relating to general governmental operations are recorded in the general fixed assets group of accounts and are not depreciated. Fixed assets relating to the operation of proprietary funds are recorded in each of those funds and are depreciated using the straight line method over the estimated useful lives of the assets.

CITY OF THE DALLES
WASCO COUNTY, OREGON

NOTES TO THE FINANCIAL STATEMENTS

June 30, 1988

Note 5 - Compensated Absences Payable

Sick leave may be taken only in the event of illness and is not vested. Accumulated sick leave at June 30, 1988 was \$345,987.

Compensatory time and vacation pay are fully vested. Accumulated unpaid compensatory time and vacation is expended currently in the Enterprise Funds and deferred and expended when paid in all other funds. The unexpended liability of governmental fund types is included in the General Long-Term Debt Account Group.

The City's liability for earned vacation and compensation pay consisted of the following amounts:

General Long Term Debt Account Group	111,941
Water Utility Fund	27,303
Wastewater Operating Fund	17,835

Total	\$157,079
	=====

Note 6 - Note Payable

On June 2, 1986 the City entered into a loan agreement with the State of Oregon's Department of Energy, Small scale Energy Loan Program, to finance the purchase of energy equipment for the Senior Citizens' Center. The principal owing at June 30, 1988 is \$24,707. The City makes monthly payments of \$265 which includes the interest, at an annual rate of 9.35%.

Current	Non- Current	Total
-----	-----	-----
\$908	\$23,799	\$24,707
=====	=====	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

NOTES TO THE FINANCIAL STATEMENTS

June 30, 1988

Note 7 - Bonds Payable

Bonds payable at June 30 are comprised of the following issues:

	Current -----	Non- Current -----	Total -----
1980 Water Utility Improvement Bonds issued to finance the Eastside Water Project. Rate of interest 9.39 to 10%	130,000	2,695,000	2,825,000
1978 State Office Building Revenue Bonds in the ori- ginal amount of \$1,150,000. Serial issue with interest from 4.9 to 5.25%.	90,000	390,000	480,000
Total bonds payable	\$220,000	\$3,085,000	\$3,305,000
	=====	=====	=====

The annual requirements to amortize all debt outstanding as of June 30, 1988, including interest payments of \$2,269,329 are as follows:

Year Ending June 30, -----	1980 Water Bonds -----	Revenue Bonds -----	Total -----
1989	395,220	114,928	510,148
1990	394,560	110,338	504,898
1991-1995	1,971,682	331,976	2,303,658
1996-2000	1,892,625	0	1,892,625
2001-2005	363,000	0	363,000
Total	\$5,017,087	\$557,242	\$5,574,329
	=====	=====	=====

Note 8 - Pension Plans

The City of The Dalles participates in a single-employer defined contribution retirement plan administered by Standard Insurance Company. All full-time employees of the City are eligible after one year of employment. The City pays both the employer and employee contributions, except for any additional voluntary amounts paid by the employee. Vesting begins after eligibility requirements are met. There was no unfunded liability for pensions as of December 31, 1987, the end of the 1987 plan year. Total pension expense recorded by the

CITY OF THE DALLES
WASCO COUNTY, OREGON

NOTES TO THE FINANCIAL STATEMENTS

June 30, 1988

Note 8 - Pension Plans (Continued)

City of The Dalles was \$359,470 for the year ended June 30, 1988. The balance of cash and investments in the pension trust was \$4,741,232 as of June 30, 1988.

The funding status of the City of The Dalles Retirement Plan at December 31, 1987:

	Assets	Accounts	Suspense
	-----	-----	-----
Balance, 12-31-86	4,279,556	4,212,729	66,827
Adjustment: 1986 Contributions	0	50	(50)
	-----	-----	-----
Revised Balance, 12-31-86	4,279,556	4,212,779	66,776
Employer contributions	181,022	247,703	(66,681)
Mandatory contributions	108,718	108,718	0
Voluntary contributions	12,708	12,708	0
Earnings gain/loss	456,906	456,906	0
Expenses	(16,292)	0	(16,292)
Forfeitures	0	(45,755)	45,755
Section 415 excess employee voluntary contributions - returned to employees	(4,566)	(4,566)	0
Distributions	(331,735)	(331,735)	0
	-----	-----	-----
Balance, 12-21-87	\$4,686,316	\$4,656,758	\$29,559
	=====	=====	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

NOTES TO THE FINANCIAL STATEMENTS

June 30, 1988

Note 9 - Segment Information for Enterprise Funds

The City maintains three enterprise funds which provide water, wastewater, and airport services. Segment information for the year ended June 30, 1988, was as follows:

	Water Fund	Wastewater Fund	Airport Fund	Total
Operating revenues	1,250,752	680,850	123,428	2,055,030
Depreciation	153,088	69,738	479	223,305
Operating income (loss)	138,362	170,800	(15,996)	293,166
Operating transfers -				
In	75,000	15,000	0	90,000
(Out)	(212,033)	(152,658)	0	(364,691)
Net income (loss)	85,871	54,256	(15,996)	124,131
Plant, property, and equipment:				
Additions	43,402	3,563	0	46,965
Deletions	0	3,410	0	3,410
Net working capital	1,459,696	338,714	(8,283)	1,790,127
Total equity	\$8,735,896	\$1,423,071	\$770,478	\$10,929,445

Note 10 - Litigation and Contingent Liabilities

At June 30, 1988, there are several pending lawsuits in which the City is involved. These lawsuits are covered by insurance, and are being handled by the attorneys for the insurance companies involved. In the opinion of legal counsel, there are no claims that require a loss accrual under Statement of Financial Accounting Standards Number 5.

CITY OF THE DALLES
WASCO COUNTY, OREGON

NOTES TO THE FINANCIAL STATEMENTS

June 30, 1988

Note 11 - Fixed Assets

The City obtained an appraisal to determine the estimated historical cost of its fixed assets from American Appraisal Associates as of June 30, 1985. Prior to that date, fixed asset records were not maintained. Additions and deletions to fixed assets have been recorded only since that date. The policy of the City is to capitalized fixed assets having a value over \$300. The additions and deletions of fixed assets for the fiscal year ended June 30, 1988 is as follows:

	6/30/87	Additions	Deletions	6/30/88
	-----	-----	-----	-----
PROPRIETARY FUNDS:				
Fixed assets:				
Water Fund	8,430,960	43,402	0	8,474,362
Wastewater Fund	2,044,439	3,563	3,410	2,044,592
Airport Fund	830,061	0	0	830,061
	-----	-----	-----	-----
Total proprietary funds	\$11,305,460	\$46,965	\$3,410	\$11,349,015
	=====	=====	=====	=====
Accumulated depreciation:				
Water Fund	1,457,354	153,088	0	1,610,442
Restatement	41,147	0	0	41,147
	-----	-----	-----	-----
Total Water	1,498,501	153,088	0	1,651,589
	-----	-----	-----	-----
Wastewater Fund	897,771	65,738	3,268	960,241
Restatement	3,113	0	0	3,113
	-----	-----	-----	-----
Total Wastewater	900,884	65,738	3,268	963,354
	-----	-----	-----	-----
Airport Fund	50,821	479	0	51,300
Restatement	7,899	0	0	7,899
	-----	-----	-----	-----
Total Airport	58,720	479	0	59,199
	-----	-----	-----	-----
Total proprietary funds	\$2,458,105	\$219,305	\$3,268	\$2,674,142
	=====	=====	=====	=====
GENERAL FIXED ASSET GROUP OF ACCOUNTS	\$3,666,981	\$114,476	\$0	\$3,781,457
	=====	=====	=====	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

GENERAL FUND NO. 11:

The General Fund is used to account for all financial resources except those required to be accounted for in another fund.

Expenditures of the General Fund are accounted for in departments which come under the major categories of General Government, Public Safety, Public Services and Community Development.

GENERAL GOVERNMENT:

Department
Number

040 Administration
041 Finance and General
042 Planning and Building
043 Legal and Judiciary

PUBLIC SAFETY:

044 Police
046 Fire
047 Ambulance
048 Communications

CULTURE AND RECREATION:

049 Library

CITY OF THE DALLES
WASCO COUNTY, OREGON

GENERAL FUND

BALANCE SHEET

June 30, 1988

	1988

ASSETS	
Cash and investments	933,735
Receivables:	
Taxes	477,636
Accounts	175,725
Ambulance	97,594
Due from other funds	0

Total assets	\$1,684,690
	=====
LIABILITIES AND FUND EQUITY	
LIABILITIES:	
Accounts payable	49,918
Payroll and payroll taxes payable	56,726
Library gifts	(1,080)
Deposits	395
Due to other funds	0
Compensated absences payable	0
Deferred Revenue	465,759

Total liabilities	571,718

FUND EQUITY:	
Fund balances:	
Unreserved	1,112,972

Total fund equity	1,112,972

Total liabilities and fund equity	\$1,684,690
	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

For the Year Ended June 30, 1988

REVENUES:	
Taxes	1,859,652
Fees, fines and forfeitures	317,630
Intergovernmental	639,662
Investment income	65,511
Other revenue	0

Total revenues	2,882,455

EXPENDITURES:	
General Government	858,848
Public Safety	1,445,763
Culture and Recreation	216,726
Capital Outlay	105,155
Debt Service	0

Total expenditures	2,626,492

Excess of revenues over (under) expenditures	255,963
OTHER FINANCING SOURCES (USES):	
Operating transfers in	186,698
Operating transfers out	0

Excess of revenues and other sources over (under) expenditures and other uses	442,661

FUND BALANCE - July 1	670,311

FUND BALANCE - June 30	\$1,112,972
	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL

For the Year Ended June 30, 1988

	Budget	Actual	Variance Favorable (Unfavor- able)
REVENUES:	-----	-----	-----
Taxes	1,783,239	1,859,652	76,413
Fees, fines and forfeitures	241,700	317,630	75,930
Intergovernmental	555,361	639,662	84,301
Investment income	5,000	65,511	60,511
Other revenues	15,000	0	(15,000)
	-----	-----	-----
Total revenues	2,600,300	2,882,455	282,155
	-----	-----	-----
EXPENDITURES:			
General government	1,052,649	858,848	193,801
Public safety	1,438,220	1,445,763	(7,543)
Culture and recreation	217,703	216,726	977
Capital outlay	160,967	105,155	55,812
	-----	-----	-----
Total expenditures	2,869,539	2,626,492	243,047
	-----	-----	-----
Excess of revenues over (under) expenditures	(269,239)	255,963	525,202
OTHER FINANCING SOURCES (USES):			
Operating transfers in	159,239	186,698	27,459
Operating transfers out	(35,000)	0	35,000
	-----	-----	-----
Excess of revenues and other sources over (under) expenditures and other use	(145,000)	442,661	587,661
Fund balance - cash basis - July 1, 1987	145,000	670,311	525,311
	-----	-----	-----
Fund balance - June 30, 1988	\$0	\$1,112,972	\$1,112,972
	=====	=====	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

GENERAL FUND

SCHEDULE OF REVENUES
BUDGET AND ACTUAL

For the Year Ended June 30, 1988

	Budget	Actual	Variance Favorable (Unfavor- able)
	-----	-----	-----
REVENUES:			
Taxes:			
Local property taxes:			
General property tax	1,458,239	1,420,722	(37,517)
Delinquent taxes	100,000	179,447	79,447
	-----	-----	-----
Total local property taxes	1,558,239	1,600,169	41,930
	-----	-----	-----
Miscellaneous taxes:			
PUD franchise tax	150,000	178,526	28,526
Pacific NW Bell franchise tax	0	0	0
NW Natural Gas franchise tax	35,000	27,760	(7,240)
United-Franchise Tax	40,000	53,197	13,197
	-----	-----	-----
Total miscellaneous taxes	225,000	259,483	21,286
	-----	-----	-----
Total taxes	1,783,239	1,859,652	63,216
	-----	-----	-----
Fees, fines and forfeitures			
The Dalles disposal	11,500	16,077	4,577
Parking permits	0	1,200	1,200
Misc. fees and licenses	4,000	3,791	(209)
Building permits	25,000	26,695	1,695
Parking revenue	0	0	0
Towing	5,000	2,421	(2,579)
Ambulance services	111,000	179,057	68,057
Court AAL fees	1,500	0	(1,500)
Court fines and forfeitures	77,000	60,554	(16,446)
Library fines	3,500	1,806	(1,694)
Misc. sales and service	2,000	24,829	22,829
Rent from art center	1,200	1,200	0
	-----	-----	-----
Total fees, fines and forfeitures	241,700	317,630	75,930
	-----	-----	-----

CITY OF THE DALLES
WASCO COUNTY, OREGON

GENERAL FUND

SCHEDULE OF REVENUES
BUDGET AND ACTUAL
(Continued)

For the Year Ended June 30, 1988

	Budget	Actual	Variance Favorable (Unfavor- able)
	-----	-----	-----
REVENUES:			
Intergovernmental:			
State for library	0	0	0
County for library	96,000	98,584	2,584
County library share	0	0	0
Treaty Oak library	16,896	14,461	(2,435)
WRFPD for 911	16,235	16,236	1
Wasco County for 911	64,936	64,936	0
LSCA grant library	0	7,200	7,200
LSCA grant carryover	6,594	0	(6,594)
State liquor and amusement	72,000	75,799	3,799
Hotel/motel tax fund	135,000	178,212	43,212
State cigarette tax	24,000	44,177	20,177
State share of 911	31,000	35,663	4,663
State share of crime assistance	3,000	1,080	(1,920)
State revenue sharing	50,000	48,701	(1,299)
Other agencies	0	242	242
Property rentals	16,700	21,993	5,293
McCaw cable	23,000	32,378	9,378
Total Intergovernmental	----- 555,361	----- 639,662	----- 84,301
Charges for services			
Charges-other funds	159,239	186,698	27,459
Total charges for services	----- 159,239	----- 186,698	----- 27,459
Investment income:			
Interest on investments	5,000	65,511	60,511
Total investment income	----- 5,000	----- 65,511	----- 60,511
Other revenues:			
Land sales	15,000	0	(15,000)
Miscellaneous	0	0	0
Total other revenues	----- 15,000	----- 0	----- (15,000)
Total General Fund Revenue	----- \$2,759,539 =====	----- \$3,069,153 =====	----- \$296,417 =====

CITY OF THE DALLES
WASCO COUNTY, OREGON

GENERAL FUND

SCHEDULE OF EXPENDITURES
BUDGET AND ACTUAL

For the Year Ended June 30, 1988

	Budget	Actual	Variance Favorable (Unfavor- able)
	-----	-----	-----
BY APPROPRIATION CATEGORY:			
General Government:			
Administration	92,338	109,370	(17,032)
Finance and General	733,403	534,316	199,087
Planning and building	134,389	126,340	8,049
Legal and judiciary	142,119	114,848	27,271
Contingency	0	0	0
	-----	-----	-----
Total general government	1,102,249	884,874	217,375
	-----	-----	-----
Public safety:			
Police	749,571	734,545	15,026
Fire	502,524	499,181	3,343
Ambulance	132,146	135,986	(3,840)
Communications	162,339	146,682	15,657
	-----	-----	-----
Total public safety	1,546,580	1,516,394	30,186
	-----	-----	-----
Culture and recreation:			
Library	220,710	225,224	(4,514)
	-----	-----	-----
Total culture and recreation	220,710	225,224	(4,514)
	-----	-----	-----
Total expenditures	\$2,869,539	\$2,626,492	\$243,047
	=====	=====	=====
RECAP GENERAL FUND EXPENDITURES:			
General government	1,052,649	858,848	193,801
Public safety	1,438,220	1,445,763	(7,543)
Culture and recreation	217,703	216,726	977
Capital outlay	160,967	105,155	55,812
	-----	-----	-----
Total expenditures	\$2,869,539	\$2,626,492	\$243,047
	=====	=====	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

SPECIAL REVENUE FUNDS:

Special revenue funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or for major capital projects) that are legally restricted to expenditure for specified purposes.

The Special Revenue Funds of the City are:

Fund

- 14 Street and Storm Sewer Fund
- 17 Energy Fund
- 26 Crime Prevention Fund
- 27 Sewer Special Reserve Fund
- 29 Federal Revenue Sharing Fund
- 30 Land Conservation and Development Fund
- 32 Fire Equipment Reserve Fund
- 33 Ambulance Reserve Fund
- 34 Water Capital Reserve Fund
- 35 Wastewater Treatment Reserve Fund
- 36 Public Works Reserve Fund
- 37 Parks Reserve Fund
- 39 Unemployment Insurance Reserve Fund
- 41 Corps of Engineers Sewer Fund
- 45 Vietnam Memorial Fund
- 49 Water Asset Replacement Fund
- 51 State Historic Preservation Fund
- 54 Kelly Avenue Landslide Fund
- 55 Wastewater Collection Replacement Fund
- 56 Street and Bridge Replacement Fund
- 57 Senior Center Grant Fund

CITY OF THE DALLES
WASCO COUNTY, OREGON

COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS

June 30, 1988

	Street and Storm Sewers Fund	Energy Fund	Crime Prevention Fund	Sewer Special Reserve Fund	Federal Revenue Sharing Fund	Land Con- servation and Devel- opment Fund	Fire Equip- ment Reserve Fund	Ambulance Reserve Fund	Water Capital Reserve Fund	Wastewater Treatment Reserve Fund	Public Works Reserve Fund
ASSETS											
Cash and investments	453,186	28,383	1,157	124,590	(4,346)	7,658	44,407	53,272	148,923	303,590	56,819
Accounts receivable	54,394	0	0	0	0	0	0	0	0	0	0
Allowance for doubtful accounts	(24,998)	0	0	0	0	0	0	0	0	0	0
Property taxes receivable	0	0	0	0	0	0	0	0	0	0	0
Due from other funds	0	0	0	0	0	0	0	0	0	0	0
Inventory	0	0	0	0	0	0	0	0	0	0	0
Total assets	\$482,582	\$28,383	\$1,157	\$124,590	(\$4,346)	\$7,658	\$44,407	\$53,272	\$148,923	\$303,590	\$56,819
LIABILITIES AND FUND EQUITY											
Liabilities:											
Accounts payable	13,428	0	0	0	0	192	0	0	0	0	0
Payroll payable	0	0	0	0	0	0	0	0	0	0	0
Due to other funds	8,900	0	0	0	0	0	0	0	0	0	0
Notes payable	0	0	0	0	0	0	0	0	0	0	0
Customer deposits	0	0	0	0	0	0	0	0	0	0	0
Deferred revenue	0	0	0	0	0	0	0	0	0	0	0
Total liabilities	22,328	0	0	0	0	192	0	0	0	0	0
Fund Equity:											
Fund balances -											
Reserved	(8,900)	0	0	0	0	0	0	0	0	0	0
Unreserved	469,154	28,383	1,157	124,590	(4,346)	7,466	44,407	53,272	148,923	303,590	56,819
Total fund equity	460,254	28,383	1,157	124,590	(4,346)	7,466	44,407	53,272	148,923	303,590	56,819
Total liabilities and fund equity	\$482,582	\$28,383	\$1,157	\$124,590	(\$4,346)	\$7,658	\$44,407	\$53,272	\$148,923	\$303,590	\$56,819

CITY OF THE DALLES
WASCO COUNTY, OREGON

COMBINING BALANCE SHEET
(Continued)
SPECIAL REVENUE FUNDS

June 30, 1988

	Parks Reserve Fund	Unemploy- ment Insurance Reserve Fund	Corps of Engineers Sewer Fund	Vietnam Memorial Fund	Water Asset Replacement Fund	State Historic Preserva- tion Fund	Wastewater Collection Replacement Fund	Street and Bridge Replacement Fund	Senior Center Grant Fund	Kelly Avenue Landslide Fund	Total (Memorandum only)
ASSETS											
Cash and investments	16,139	55,075	155,336	1,828	81,131	22	57,889	94,931	66	135,532	1,815,588
Accounts receivable	0	0	0	0	0	0	0	0	0	20,524	74,918
Allowance for doubtful accounts	0	0	0	0	0	0	0	0	0	0	(24,998)
Property taxes receivable	0	0	0	0	0	0	0	0	0	0	0
Due from other funds	0	0	0	0	0	0	0	0	0	0	0
Inventory	0	0	0	0	0	0	0	0	0	0	0
Total assets	\$16,139	\$55,075	\$155,336	\$1,828	\$81,131	\$22	\$57,889	\$94,931	\$66	\$156,056	\$1,865,508
LIABILITIES AND FUND EQUITY											
Liabilities:											
Accounts payable	0	750	0	0	0	0	0	0	0	7,336	21,706
Payroll payable	0	0	0	0	0	0	0	0	0	0	0
Due to other funds	0	0	0	0	0	0	0	0	0	0	8,900
Notes payable	0	0	0	0	0	0	0	0	24,707	0	24,707
Customer deposits	0	0	0	0	0	0	328	0	0	0	328
Deferred revenue	0	0	0	0	0	0	0	0	0	18,537	18,537
Total liabilities	0	750	0	0	0	0	328	0	24,707	25,873	74,178
Fund Equity:											
Fund balances -											
Reserved	0	0	0	0	0	0	0	0	0		(8,900)
Unreserved	16,139	54,325	155,336	1,828	81,131	22	57,561	94,931	(24,641)	130,183	1,800,230
Total fund equity	16,139	54,325	155,336	1,828	81,131	22	57,561	94,931	(24,641)	130,183	1,791,330
Total liabilities and fund equity	\$16,139	\$55,075	\$155,336	\$1,828	\$81,131	\$22	\$57,889	\$94,931	\$66	\$156,056	\$1,865,508

CITY OF THE DALLES
WASCO COUNTY, OREGON

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS

For the Year Ended June 30, 1988

	Street and Storm Sewers Fund	Energy Fund	Crime Prevention Fund	Sewer Special Reserve Fund	Federal Revenue Sharing Fund	Land Con- servation and Devel- opment Fund	Fire Equip- ment Reserve Fund	Ambulance Reserve Fund	Water Capital Reserve Fund	Wastewater Treatment Reserve Fund	Public Works Reserve Fund
REVENUES:											
Property taxes	0	2,320	0	0	0	0	0	0	0	0	0
Fees, fines, and forfeitures	0	0	0	0	0	0	0	0	0	0	0
Intergovernmental	589,890	0	0	0	0	5,992	0	0	0	0	0
Charges for Services	0	0	0	7,600	0	0	0	0	4,000	0	0
Investment Income	34,336	0	128	9,888	0	458	3,016	4,027	23,245	22,768	3,826
Other revenues	50,947	0	805	0	0	0	0	0	0	0	0
Total revenues	675,173	2,320	933	17,488	0	6,450	3,016	4,027	27,245	22,768	3,826
EXPENDITURES:											
General government	0	0	0	0	0	2,083	0	0	0	0	0
Public safety	0	0	1,612	0	0	0	0	0	0	0	0
Highways and streets	325,569	0	0	0	0	0	0	0	0	0	0
Health	0	0	0	0	0	0	0	0	0	0	0
Welfare	0	0	0	0	0	0	0	0	0	0	0
Culture and recreation	0	0	0	0	0	0	0	0	0	0	0
Capital outlay	178,087	0	0	0	0	0	0	0	0	0	0
Total expenditures	503,656	0	1,612	0	0	2,083	0	0	0	0	0
Excess of revenues over (under) expenditures	171,517	2,320	(679)	17,488	0	4,367	3,016	4,027	27,245	22,768	3,826
OTHER FINANCING SOURCES (USES):											
Operating transfers in	31,616	0	0	0	0	0	15,000	8,000	0	50,000	20,000
Operating transfers out	(91,913)	0	0	0	0	0	0	0	(275,000)	0	0
Excess of revenues and other sources over (under) expenditures and other uses	111,220	2,320	(679)	17,488	0	4,367	18,016	12,027	(247,755)	72,768	23,826
FUND BALANCE - July 1, 1987	349,034	26,063	1,836	107,102	(4,346)	3,099	26,391	41,245	396,678	230,822	32,993
Prior period adjustment	0	0	0	0	0	0	0	0	0	0	0
FUND BALANCE - July 1, 1987 - As restated	349,034	26,063	1,836	107,102	(4,346)	3,099	26,391	41,245	396,678	230,822	32,993
FUND BALANCE - June 30, 1988	\$460,254	\$28,383	\$1,157	\$124,590	(\$4,346)	\$7,466	\$44,407	\$53,272	\$148,923	\$303,590	\$56,819

CITY OF THE DALLES
WASCO COUNTY, OREGON

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
(Continued)
SPECIAL REVENUE FUNDS

For the Year Ended June 30, 1988

	Parks Reserve Fund	Unemploy- ment Insurance Reserve Fund	Corps of Engineers Sewer Fund	Vietnam Memorial Fund	Water Asset Replacement Fund	State Historic Preserva- tion Fund	Wastewater Collection Replacement Fund	Street and Bridge Replacement Fund	Senior Center Grant Fund	Kelly Avenue Landslide Fund	Total (Memorandum only)
REVENUES:											
Property taxes	0	0	0	0	0	0	0	0	0	123,714	126,034
Fees, fines, and forfeitures	0	0	0	0	0	0	0	0	3,445	0	3,445
Intergovernmental	551	0	0	0	0	0	0	0	0	0	596,433
Charges for Services	0	0	0	0	0	0	0	0	0	0	11,600
Investment Income	1,296	3,809	13,040	88	5,790	0	4,731	8,631	91	5,774	144,942
Other revenues	0	0	0	100	0	0	0	0	2,100	175,160	229,112
Total revenues	1,847	3,809	13,040	188	5,790	0	4,731	8,631	5,636	304,648	1,111,566
EXPENDITURES:											
General government	0	3,324	0	0	0	0	0	0	0	0	5,407
Public safety	0	0	0	0	0	0	0	0	0	0	1,612
Highways and streets	0	0	0	0	0	0	0	0	0	0	325,569
Health	0	0	0	0	0	0	0	0	0	0	0
Welfare	0	0	0	0	0	0	0	0	0	0	0
Culture and recreation	0	0	0	0	0	0	0	0	0	0	0
Capital outlay	0	0	0	348	0	0	0	8,649	7,011	374,465	568,560
Total expenditures	0	3,324	0	348	0	0	0	8,649	7,011	374,465	901,148
Excess of revenues over (under) expenditures	1,847	485	13,040	(160)	5,790	0	4,731	(18)	(1,375)	(69,817)	210,418
OTHER FINANCING SOURCES (USES):											
Operating transfers in	0	19,500	0	0	10,288	0	0	0	0	200,000	354,404
Operating transfers out	0	0	(15,000)	0	0	0	0	0	0	0	(381,913)
Excess of revenues and other sources over (under) expenditures and other uses	1,847	19,985	(1,960)	(160)	16,078	0	4,731	(18)	(1,375)	130,183	182,909
FUND BALANCE - July 1, 1987	14,292	34,340	157,296	1,988	65,053	22	52,830	94,949	2,310	0	1,633,997
Prior period adjustment	0	0	0	0	0	0	0	0	(25,576)	0	(25,576)
FUND BALANCE - July 1, 1987 - As restated	14,292	34,340	157,296	1,988	65,053	22	52,830	94,949	(23,266)	0	1,608,421
FUND BALANCE - June 30, 1988	\$16,139	\$54,325	\$155,336	\$1,828	\$81,131	\$22	\$57,561	\$94,931	(\$24,641)	\$130,183	\$1,791,330

CITY OF THE DALLES
WASCO COUNTY, OREGON

ALL SPECIAL REVENUE FUNDS

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 1988

	Budget	Actual	Variance Favorable (Unfavorable)
	-----	-----	-----
REVENUES:			
Property taxes	125,000	123,714	(1,286)
Fees, Fines, and Forfeitures	0	0	0
Intergovernmental	899,142	777,298	(121,844)
Charges for Services	14,474	11,600	(2,874)
Investment Income	78,375	144,942	66,567
Other revenues	45,600	54,012	8,412
	-----	-----	-----
Total revenues	1,162,591	1,111,566	(51,025)
	-----	-----	-----
EXPENDITURES:			
General government	53,448	5,755	47,693
Public safety	2,000	1,613	387
Highways and streets	1,006,616	700,033	306,583
Health	0	0	0
Welfare	0	0	0
Culture and recreation	0	2,576	(2,576)
Capital outlay	1,313,081	191,171	1,121,910
	-----	-----	-----
Total expenditures	2,375,145	901,148	1,473,997
	-----	-----	-----
Excess of revenues over (under) expenditures	(1,212,554)	210,418	1,422,972
	-----	-----	-----
OTHER FINANCING SOURCES (USES):			
Operating transfers in	356,500	354,404	(2,096)
Operating transfers out	(483,090)	(381,913)	101,177
	-----	-----	-----
Excess of revenues and other sources over (under) expenditures and other uses	(1,339,144)	182,909	1,522,053
	-----	-----	-----
FUND BALANCE - July 1, 1987			
- Cash Basis	1,339,144	1,633,997	294,853
Prior period adjustment	0	(25,576)	(25,576)
	-----	-----	-----
FUND BALANCE - July 1, 1987 - As restated	1,339,144	1,608,421	269,277
	-----	-----	-----
FUND BALANCE - June 30, 1988	\$0	\$1,791,330	\$1,791,330
	=====	=====	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

STREET AND STORM SEWERS FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 1988

	Budget	Actual	Variance Favorable (Unfavorable)
	-----	-----	-----
REVENUES:			
Property taxes	0	0	0
Fees, Fines, and Forfeitures	0	0	0
Intergovernmental	537,000	589,890	52,890
Charges for Services	0	0	0
Investment Income	3,000	34,336	31,336
Other revenues	37,500	50,947	13,447
	-----	-----	-----
Total revenues	577,500	675,173	97,673
	-----	-----	-----
EXPENDITURES:			
Personal services	248,691	245,383	3,308
Contractual services	0	0	0
Materials and services	87,925	80,186	7,739
Capital Outlay	213,300	178,087	35,213
Other expenditures	10,000	0	10,000
	-----	-----	-----
Total expenditures	559,916	503,656	56,260
	-----	-----	-----
Excess of revenues over (under) expenditures	17,584	171,517	153,933
	-----	-----	-----
OTHER FINANCING SOURCES (USES):			
Operating transfers in	44,000	31,616	(12,384)
Operating transfers out	(97,275)	(91,913)	5,362
	-----	-----	-----
Excess of revenues and other sources over (under) expenditures and other uses	(35,691)	111,220	146,911
	-----	-----	-----
FUND BALANCE - July 1, 1987			
- Cash Basis	35,691	349,034	313,343
	-----	-----	-----
FUND BALANCE - June 30, 1988	\$0	\$460,254	\$460,254
	=====	=====	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

ENERGY FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 1988

	Budget	Actual	Variance Favorable (Unfavorable)
	-----	-----	-----
REVENUES:			
Property taxes	0	0	0
Fees, Fines, and Forfeitures	0	0	0
Intergovernmental	0	2,320	2,320
Charges for Services	0	0	0
Investment Income	0	0	0
Other revenues	0	0	0
	-----	-----	-----
Total revenues	0	2,320	2,320
	-----	-----	-----
EXPENDITURES:			
Personal services	0	0	0
Contractual services	0	0	0
Materials and services	0	0	0
Capital Outlay	0	0	0
Other expenditures	0	0	0
	-----	-----	-----
Total expenditures	0	0	0
	-----	-----	-----
Excess of revenues over (under) expenditures	0	2,320	2,320
	-----	-----	-----
OTHER FINANCING SOURCES (USES):			
Operating transfers in	0	0	0
Operating transfers out	0	0	0
	-----	-----	-----
Excess of revenues and other sources over (under) expenditures and other uses	0	2,320	2,320
	-----	-----	-----
FUND BALANCE - July 1, 1987			
- Cash Basis	0	26,063	26,063
	-----	-----	-----
FUND BALANCE - June 30, 1988	\$0	\$28,383	\$28,383
	=====	=====	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

CRIME PREVENTION FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 1988

	Budget	Actual	Variance Favorable (Unfavorable)
	-----	-----	-----
REVENUES:			
Property taxes	0	0	0
Fees, Fines, and Forfeitures	0	0	0
Intergovernmental	0	0	0
Charges for Services	0	0	0
Investment Income	0	128	128
Other revenues	100	805	705
	-----	-----	-----
Total revenues	100	933	833
	-----	-----	-----
EXPENDITURES:			
Personal services	0	0	0
Contractual services	0	0	0
Materials and services	2,000	1,612	388
Capital Outlay	0	0	0
Other expenditures	0	0	0
	-----	-----	-----
Total expenditures	2,000	1,612	388
	-----	-----	-----
Excess of revenues over (under) expenditures	(1,900)	(679)	1,221
OTHER FINANCING SOURCES (USES):			
Operating transfers in	0	0	0
Operating transfers out	0	0	0
	-----	-----	-----
Excess of revenues and other sources over (under) expenditures and other uses	(1,900)	(679)	1,221
FUND BALANCE - July 1, 1987			
- Cash Basis	1,900	1,836	(64)
	-----	-----	-----
FUND BALANCE - June 30, 1988	\$0	\$1,157	\$1,157
	=====	=====	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

SEWER SPECIAL RESERVE FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 1988

	Budget	Actual	Variance Favorable (Unfavorable)
	-----	-----	-----
REVENUES:			
Property taxes	0	0	0
Fees, Fines, and Forfeitures	0	0	0
Intergovernmental	0	0	0
Charges for Services	7,000	7,600	600
Investment Income	5,000	9,888	4,888
Other revenues	0	0	0
	-----	-----	-----
Total revenues	12,000	17,488	5,488
	-----	-----	-----
EXPENDITURES:			
Personal services	0	0	0
Contractual services	0	0	0
Materials and services	0	0	0
Capital Outlay	114,000	0	114,000
Other expenditures	0	0	0
	-----	-----	-----
Total expenditures	114,000	0	114,000
	-----	-----	-----
Excess of revenues over (under) expenditures	(102,000)	17,488	119,488
OTHER FINANCING SOURCES (USES):			
Operating transfers in	0	0	0
Operating transfers out	0	0	0
	-----	-----	-----
Excess of revenues and other sources over (under) expenditures and other uses	(102,000)	17,488	119,488
FUND BALANCE - July 1, 1987 - Cash Basis	102,000	107,102	5,102
	-----	-----	-----
FUND BALANCE - June 30, 1988	\$0	\$124,590	\$124,590
	=====	=====	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

FEDERAL REVENUE SHARING FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 1988

	Budget	Actual	Variance Favorable (Unfavorable)
	-----	-----	-----
REVENUES:			
Property taxes	0	0	0
Fees, Fines, and Forfeitures	0	0	0
Intergovernmental	37,042	0	(37,042)
Charges for Services	4,474	0	(4,474)
Investment Income	0	0	0
Other revenues	0	0	0
	-----	-----	-----
Total revenues	41,516	0	(41,516)
	-----	-----	-----
EXPENDITURES:			
Personal services	0	0	0
Contractual services	0	0	0
Materials and services	0	0	0
Capital Outlay	0	0	0
Other expenditures	0	0	0
	-----	-----	-----
Total expenditures	0	0	0
	-----	-----	-----
Excess of revenues over (under) expenditures	41,516	0	(41,516)
	-----	-----	-----
OTHER FINANCING SOURCES (USES):			
Operating transfers in	0	0	0
Operating transfers out	(95,815)	0	95,815
	-----	-----	-----
Excess of revenues and other sources over (under) expenditures and other uses	(54,299)	0	54,299
	-----	-----	-----
FUND BALANCE - July 1, 1987			
- Cash Basis	54,299	(4,346)	(58,645)
	-----	-----	-----
FUND BALANCE - June 30, 1988	\$0	(\$4,346)	(\$4,346)
	=====	=====	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

LAND CONSERVATION AND DEVELOPMENT FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 1988

	Budget	Actual	Variance Favorable (Unfavorable)
	-----	-----	-----
REVENUES:			
Property taxes	0	0	0
Fees, Fines, and Forfeitures	0	0	0
Intergovernmental	0	5,992	5,992
Charges for Services	0	0	0
Investment Income	0	458	458
Other revenues	0	0	0
	-----	-----	-----
Total revenues	0	6,450	6,450
	-----	-----	-----
EXPENDITURES:			
Personal services	0	0	0
Contractual services	0	1,883	(1,883)
Materials and services	0	200	(200)
Capital Outlay	0	0	0
Other expenditures	0	0	0
	-----	-----	-----
Total expenditures	0	2,083	(2,083)
	-----	-----	-----
Excess of revenues over (under) expenditures	0	4,367	4,367
OTHER FINANCING SOURCES (USES):			
Operating transfers in	0	0	0
Operating transfers out	0	0	0
	-----	-----	-----
Excess of revenues and other sources over (under) expenditures and other uses	0	4,367	4,367
FUND BALANCE - July 1, 1987			
- Cash Basis	0	3,099	3,099
	-----	-----	-----
FUND BALANCE - June 30, 1988	\$0	\$7,466	\$7,466
	=====	=====	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

FIRE EQUIPMENT RESERVE FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 1988

	Budget	Actual	Variance Favorable (Unfavorable)
	-----	-----	-----
REVENUES:			
Property taxes	0	0	0
Fees, Fines, and Forfeitures	0	0	0
Intergovernmental	0	0	0
Charges for Services	0	0	0
Investment Income	1,505	3,016	1,511
Other revenues	0	0	0
	-----	-----	-----
Total revenues	1,505	3,016	1,511
	-----	-----	-----
EXPENDITURES:			
Personal services	0	0	0
Contractual services	0	0	0
Materials and services	0	0	0
Capital Outlay	46,607	0	46,607
Other expenditures	0	0	0
	-----	-----	-----
Total expenditures	46,607	0	46,607
	-----	-----	-----
Excess of revenues over (under) expenditures	(45,102)	3,016	48,118
OTHER FINANCING SOURCES (USES):			
Operating transfers in	15,000	15,000	0
Operating transfers out	0	0	0
	-----	-----	-----
Excess of revenues and other sources over (under) expenditures and other uses	(30,102)	18,016	48,118
FUND BALANCE - July 1, 1987			
- Cash Basis	30,102	26,391	(3,711)
	-----	-----	-----
FUND BALANCE - June 30, 1988	\$0	\$44,407	\$44,407
	=====	=====	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

AMBULANCE RESERVE FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 1988

	Budget	Actual	Variance Favorable (Unfavorable)
	-----	-----	-----
REVENUES:			
Property taxes	0	0	0
Fees, Fines, and Forfeitures	0	0	0
Intergovernmental	0	0	0
Charges for Services	0	0	0
Investment Income	1,985	4,027	2,042
Other revenues	0	0	0
	-----	-----	-----
Total revenues	1,985	4,027	2,042
	-----	-----	-----
EXPENDITURES:			
Personal services	0	0	0
Contractual services	0	0	0
Materials and services	0	0	0
Capital Outlay	49,676	0	49,676
Other expenditures	0	0	0
	-----	-----	-----
Total expenditures	49,676	0	49,676
	-----	-----	-----
Excess of revenues over (under) expenditures	(47,691)	4,027	51,718
OTHER FINANCING SOURCES (USES):			
Operating transfers in	8,000	8,000	0
Operating transfers out	0	0	0
	-----	-----	-----
Excess of revenues and other sources over (under) expenditures and other uses	(39,691)	12,027	51,718
FUND BALANCE - July 1, 1987			
- Cash Basis	39,691	41,245	1,554
	-----	-----	-----
FUND BALANCE - June 30, 1988	\$0	\$53,272	\$53,272
	=====	=====	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

WATER CAPITAL RESERVE FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 1988

	Budget	Actual	Variance Favorable (Unfavorable)
	-----	-----	-----
REVENUES:			
Property taxes	0	0	0
Fees, Fines, and Forfeitures	0	0	0
Intergovernmental	0	0	0
Charges for Services	3,000	4,000	1,000
Investment Income	24,000	23,245	(755)
Other revenues	0	0	0
	-----	-----	-----
Total revenues	27,000	27,245	245
	-----	-----	-----
EXPENDITURES:			
Personal services	0	0	0
Contractual services	0	0	0
Materials and services	0	0	0
Capital Outlay	227,000	0	227,000
Other expenditures	0	0	0
	-----	-----	-----
Total expenditures	227,000	0	227,000
	-----	-----	-----
Excess of revenues over (under) expenditures	(200,000)	27,245	227,245
OTHER FINANCING SOURCES (USES):			
Operating transfers in	0	0	0
Operating transfers out	(275,000)	(275,000)	0
	-----	-----	-----
Excess of revenues and other sources over (under) expenditures and other uses	(475,000)	(247,755)	227,245
FUND BALANCE - July 1, 1987			
- Cash Basis	475,000	396,678	(78,322)
	-----	-----	-----
FUND BALANCE - June 30, 1988	\$0	\$148,923	\$148,923
	=====	=====	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

WASTEWATER TREATMENT RESERVE FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 1988

	Budget	Actual	Variance Favorable (Unfavorable)
	-----	-----	-----
REVENUES:			
Property taxes	0	0	0
Fees, Fines, and Forfeitures	0	0	0
Intergovernmental	0	0	0
Charges for Services	0	0	0
Investment Income	12,000	22,768	10,768
Other revenues	0	0	0
	-----	-----	-----
Total revenues	12,000	22,768	10,768
	-----	-----	-----
EXPENDITURES:			
Personal services	0	0	0
Contractual services	0	0	0
Materials and services	0	0	0
Capital Outlay	287,000	0	287,000
Other expenditures	0	0	0
	-----	-----	-----
Total expenditures	287,000	0	287,000
	-----	-----	-----
Excess of revenues over (under) expenditures	(275,000)	22,768	297,768
OTHER FINANCING SOURCES (USES):			
Operating transfers in	50,000	50,000	0
Operating transfers out	0	0	0
	-----	-----	-----
Excess of revenues and other sources over (under) expenditures and other uses	(225,000)	72,768	297,768
FUND BALANCE - July 1, 1987			
- Cash Basis	225,000	230,822	5,822
	-----	-----	-----
FUND BALANCE - June 30, 1988	\$0	\$303,590	\$303,590
	=====	=====	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

PUBLIC WORKS RESERVE FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 1988

	Budget	Actual	Variance Favorable (Unfavorable)
	-----	-----	-----
REVENUES:			
Property taxes	0	0	0
Fees, Fines, and Forfeitures	0	0	0
Intergovernmental	0	0	0
Charges for Services	0	0	0
Investment Income	1,750	3,826	2,076
Other revenues	0	0	0
	-----	-----	-----
Total revenues	1,750	3,826	2,076
	-----	-----	-----
EXPENDITURES:			
Personal services	0	0	0
Contractual services	0	0	0
Materials and services	0	0	0
Capital Outlay	52,750	0	52,750
Other expenditures	0	0	0
	-----	-----	-----
Total expenditures	52,750	0	52,750
	-----	-----	-----
Excess of revenues over (under) expenditures	(51,000)	3,826	54,826
OTHER FINANCING SOURCES (USES):			
Operating transfers in	20,000	20,000	0
Operating transfers out	0	0	0
	-----	-----	-----
Excess of revenues and other sources over (under) expenditures and other uses	(31,000)	23,826	54,826
FUND BALANCE - July 1, 1987			
- Cash Basis	31,000	32,993	1,993
	-----	-----	-----
FUND BALANCE - June 30, 1988	\$0	\$56,819	\$56,819
	=====	=====	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

PARKS RESERVE FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 1988

	Budget	Actual	Variance Favorable (Unfavorable)
	-----	-----	-----
REVENUES:			
Property taxes	0	0	0
Fees, Fines, and Forfeitures	0	0	0
Intergovernmental	0	551	551
Charges for Services	0	0	0
Investment Income	725	1,296	571
Other revenues	0	0	0
	-----	-----	-----
Total revenues	725	1,847	1,122
	-----	-----	-----
EXPENDITURES:			
Personal services	0	0	0
Contractual services	0	0	0
Materials and services	0	0	0
Capital Outlay	14,861	0	14,861
Other expenditures	0	0	0
	-----	-----	-----
Total expenditures	14,861	0	14,861
	-----	-----	-----
Excess of revenues over (under) expenditures	(14,136)	1,847	15,983
OTHER FINANCING SOURCES (USES):			
Operating transfers in	0	0	0
Operating transfers out	0	0	0
	-----	-----	-----
Excess of revenues and other sources over (under) expenditures and other uses	(14,136)	1,847	15,983
FUND BALANCE - July 1, 1987			
- Cash Basis	14,136	14,292	156
	-----	-----	-----
FUND BALANCE - June 30, 1988	\$0	\$16,139	\$16,139
	=====	=====	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

UNEMPLOYMENT INSURANCE RESERVE FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 1988

	Budget	Actual	Variance Favorable (Unfavorable)
	-----	-----	-----
REVENUES:			
Property taxes	0	0	0
Fees, Fines, and Forfeitures	0	0	0
Intergovernmental	0	0	0
Charges for Services	0	0	0
Investment Income	1,600	3,809	2,209
Other revenues	0	0	0
	-----	-----	-----
Total revenues	1,600	3,809	2,209
	-----	-----	-----
EXPENDITURES:			
Personal services	0	0	0
Contractual services	0	0	0
Materials and services	53,100	3,324	49,776
Capital Outlay	0	0	0
Other expenditures	0	0	0
	-----	-----	-----
Total expenditures	53,100	3,324	49,776
	-----	-----	-----
Excess of revenues over (under) expenditures	(51,500)	485	51,985
OTHER FINANCING SOURCES (USES):			
Operating transfers in	19,500	19,500	0
Operating transfers out	0	0	0
	-----	-----	-----
Excess of revenues and other sources over (under) expenditures and other uses	(32,000)	19,985	51,985
FUND BALANCE - July 1, 1987			
- Cash Basis	32,000	34,340	2,340
	-----	-----	-----
FUND BALANCE - June 30, 1988	\$0	\$54,325	\$54,325
	=====	=====	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

CORPS OF ENGINEERS SEWER FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 1988

	Budget	Actual	Variance Favorable (Unfavorable)
	-----	-----	-----
REVENUES:			
Property taxes	0	0	0
Fees, Fines, and Forfeitures	0	0	0
Intergovernmental	0	0	0
Charges for Services	0	0	0
Investment Income	9,300	13,040	3,740
Other revenues	0	0	0
	-----	-----	-----
Total revenues	9,300	13,040	3,740
	-----	-----	-----
EXPENDITURES:			
Personal services	0	0	0
Contractual services	0	0	0
Materials and services	0	0	0
Capital Outlay	149,335	0	149,335
Other expenditures	0	0	0
	-----	-----	-----
Total expenditures	149,335	0	149,335
	-----	-----	-----
Excess of revenues over (under) expenditures	(140,035)	13,040	153,075
OTHER FINANCING SOURCES (USES):			
Operating transfers in	0	0	0
Operating transfers out	(15,000)	(15,000)	0
	-----	-----	-----
Excess of revenues and other sources over (under) expenditures and other uses	(155,035)	(1,960)	153,075
FUND BALANCE - July 1, 1987			
- Cash Basis	155,035	157,296	2,261
	-----	-----	-----
FUND BALANCE - June 30, 1988	\$0	\$155,336	\$155,336
	=====	=====	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

VIETNAM MEMORIAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 1988

	Budget	Actual	Variance Favorable (Unfavorable)
	-----	-----	-----
REVENUES:			
Property taxes	0	0	0
Fees, Fines, and Forfeitures	0	0	0
Intergovernmental	100	100	0
Charges for Services	0	0	0
Investment Income	60	88	28
Other revenues	0	0	0
	-----	-----	-----
Total revenues	160	188	28
	-----	-----	-----
EXPENDITURES:			
Personal services	0	0	0
Contractual services	0	0	0
Materials and services	348	348	0
Capital Outlay	1,602	0	1,602
Other expenditures	0	0	0
	-----	-----	-----
Total expenditures	1,950	348	1,602
	-----	-----	-----
Excess of revenues over (under) expenditures	(1,790)	(160)	1,630
OTHER FINANCING SOURCES (USES):			
Operating transfers in	0	0	0
Operating transfers out	0	0	0
	-----	-----	-----
Excess of revenues and other sources over (under) expenditures and other uses	(1,790)	(160)	1,630
FUND BALANCE - July 1, 1987			
- Cash Basis	1,790	1,988	198
	-----	-----	-----
FUND BALANCE - June 30, 1988	\$0	\$1,828	\$1,828
	=====	=====	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

WATER ASSET REPLACEMENT FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 1988

	Budget	Actual	Variance Favorable (Unfavorable)
	-----	-----	-----
REVENUES:			
Property taxes	0	0	0
Fees, Fines, and Forfeitures	0	0	0
Intergovernmental	0	0	0
Charges for Services	0	0	0
Investment Income	1,700	5,790	4,090
Other revenues	0	0	0
	-----	-----	-----
Total revenues	1,700	5,790	4,090
	-----	-----	-----
EXPENDITURES:			
Personal services	0	0	0
Contractual services	0	0	0
Materials and services	0	0	0
Capital Outlay	35,200	0	35,200
Other expenditures	0	0	0
	-----	-----	-----
Total expenditures	35,200	0	35,200
	-----	-----	-----
Excess of revenues over (under) expenditures	(33,500)	5,790	39,290
OTHER FINANCING SOURCES (USES):			
Operating transfers in	0	10,288	10,288
Operating transfers out	0	0	0
	-----	-----	-----
Excess of revenues and other sources over (under) expenditures and other uses	(33,500)	16,078	49,578
FUND BALANCE - July 1, 1987			
- Cash Basis	33,500	65,053	31,553
	-----	-----	-----
FUND BALANCE - June 30, 1988	\$0	\$81,131	\$81,131
	=====	=====	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

STATE HISTORIC PRESERVATION FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 1988

	Budget	Actual	Variance Favorable (Unfavorable)
	-----	-----	-----
REVENUES:			
Property taxes	0	0	0
Fees, Fines, and Forfeitures	0	0	0
Intergovernmental	0	0	0
Charges for Services	0	0	0
Investment Income	0	0	0
Other revenues	0	0	0
	-----	-----	-----
Total revenues	0	0	0
	-----	-----	-----
EXPENDITURES:			
Personal services	0	0	0
Contractual services	0	0	0
Materials and services	0	0	0
Capital Outlay	0	0	0
Other expenditures	0	0	0
	-----	-----	-----
Total expenditures	0	0	0
	-----	-----	-----
Excess of revenues over (under) expenditures	0	0	0
OTHER FINANCING SOURCES (USES):			
Operating transfers in	0	0	0
Operating transfers out	0	0	0
	-----	-----	-----
Excess of revenues and other sources over (under) expenditures and other uses	0	0	0
FUND BALANCE - July 1, 1987			
- Cash Basis	0	22	22
	-----	-----	-----
FUND BALANCE - June 30, 1988	\$0	\$22	\$22
	=====	=====	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

WASTEWATER COLLECTION REPLACEMENT FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 1988

	Budget	Actual	Variance Favorable (Unfavorable)
	-----	-----	-----
REVENUES:			
Property taxes	0	0	0
Fees, Fines, and Forfeitures	0	0	0
Intergovernmental	0	0	0
Charges for Services	0	0	0
Investment Income	3,000	4,731	1,731
Other revenues	0	0	0
	-----	-----	-----
Total revenues	3,000	4,731	1,731
	-----	-----	-----
EXPENDITURES:			
Personal services	0	0	0
Contractual services	0	0	0
Materials and services	0	0	0
Capital Outlay	56,000	0	56,000
Other expenditures	0	0	0
	-----	-----	-----
Total expenditures	56,000	0	56,000
	-----	-----	-----
Excess of revenues over (under) expenditures	(53,000)	4,731	57,731
OTHER FINANCING SOURCES (USES):			
Operating transfers in	0	0	0
Operating transfers out	0	0	0
	-----	-----	-----
Excess of revenues and other sources over (under) expenditures and other uses	(53,000)	4,731	57,731
FUND BALANCE - July 1, 1987			
- Cash Basis	53,000	52,830	(170)
	-----	-----	-----
FUND BALANCE - June 30, 1988	\$0	\$57,561	\$57,561
	=====	=====	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

STREET AND BRIDGE REPLACEMENT FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 1988

	Budget	Actual	Variance Favorable (Unfavorable)
	-----	-----	-----
REVENUES:			
Property taxes	0	0	0
Fees, Fines, and Forfeitures	0	0	0
Intergovernmental	0	0	0
Charges for Services	0	0	0
Investment Income	2,750	8,631	5,881
Other revenues	0	0	0
	-----	-----	-----
Total revenues	2,750	8,631	5,881
	-----	-----	-----
EXPENDITURES:			
Personal services	0	0	0
Contractual services	0	0	0
Materials and services	0	0	0
Capital Outlay	57,750	8,649	49,101
Other expenditures	0	0	0
	-----	-----	-----
Total expenditures	57,750	8,649	49,101
	-----	-----	-----
Excess of revenues over (under) expenditures	(55,000)	(18)	54,982
OTHER FINANCING SOURCES (USES):			
Operating transfers in	0	0	0
Operating transfers out	0	0	0
	-----	-----	-----
Excess of revenues and other sources over (under) expenditures and other uses	(55,000)	(18)	54,982
FUND BALANCE - July 1, 1987			
- Cash Basis	55,000	94,949	39,949
	-----	-----	-----
FUND BALANCE - June 30, 1988	\$0	\$94,931	\$94,931
	=====	=====	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

SENIOR CENTER GRANT FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 1988

	Budget	Actual	Variance Favorable (Unfavorable)
	-----	-----	-----
REVENUES:			
Property taxes	0	0	0
Fees, Fines, and Forfeitures	0	0	0
Intergovernmental	0	3,445	3,445
Charges for Services	0	0	0
Investment Income	0	91	91
Other revenues	8,000	2,100	(5,900)
	-----	-----	-----
Total revenues	8,000	5,636	(2,364)
	-----	-----	-----
EXPENDITURES:			
Personal services	0	0	0
Contractual services	0	0	0
Materials and services	0	0	0
Capital Outlay	8,000	4,435	3,565
Other expenditures	0	2,576	(2,576)
	-----	-----	-----
Total expenditures	8,000	7,011	989
	-----	-----	-----
Excess of revenues over (under) expenditures	0	(1,375)	(1,375)
OTHER FINANCING SOURCES (USES):			
Operating transfers in	0	0	0
Operating transfers out	0	0	0
	-----	-----	-----
Excess of revenues and other sources over (under) expenditures and other uses	0	(1,375)	(1,375)
FUND BALANCE - July 1, 1987			
- Cash Basis	0	2,310	2,310
Prior period adjustment	0	(25,576)	(25,576)
	-----	-----	-----
FUND BALANCE - July 1, 1987 - As restated	0	(23,266)	(23,266)
	-----	-----	-----
FUND BALANCE - June 30, 1988	\$0	(\$24,641)	(\$24,641)
	=====	=====	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

KELLY AVENUE LANDSLIDE FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 1988

	Budget	Actual	Variance Favorable (Unfavorable)
	-----	-----	-----
REVENUES:			
Property taxes	125,000	123,714	(1,286)
Fees, Fines, and Forfeitures	0	0	0
Grants	325,000	175,000	(150,000)
Charges for Services	0	0	0
Investment Income	10,000	5,774	(4,226)
Other revenues	0	160	160
	-----	-----	-----
Total revenues	460,000	304,648	(155,352)
	-----	-----	-----
EXPENDITURES:			
Personal services	0	0	0
Contractual services	0	0	0
Materials and services	0	0	0
Capital Outlay	660,000	374,465	285,535
Other expenditures	0	0	0
	-----	-----	-----
Total expenditures	660,000	374,465	285,535
	-----	-----	-----
Excess of revenues over (under) expenditures	(200,000)	(69,817)	130,183
OTHER FINANCING SOURCES (USES):			
Operating transfers in	200,000	200,000	0
Operating transfers out	0	0	0
	-----	-----	-----
Excess of revenues and other sources over (under) expenditures and other uses	0	130,183	130,183
FUND BALANCE - July 1, 1987 - Cash Basis	0	0	0
	-----	-----	-----
FUND BALANCE - June 30, 1988	\$0	\$130,183	\$130,183
	=====	=====	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

DEBT SERVICE FUNDS:

The Debt Service and Water Bond Reserve Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The Improvement Fund is used to account for the financing of public improvements or services deemed to benefit primarily the properties against which special assessments are levied.

Fund
Number

23	Debt Service Fund
19	Water Bond Debt Fund
20	Improvement Fund

CITY OF THE DALLES
WASCO COUNTY, OREGON

DEBT SERVICE FUNDS

COMBINING BALANCE SHEET

June 30, 1988

	Debt Service Fund	Water Bond Debt Fund	Improvement Fund	Total
ASSETS	-----	-----	-----	-----
Cash and investments	76,069	19,708	(61,976)	33,801
Property taxes receivable	0	79,785	0	79,785
Assessments receivable	0	0	601,311	601,311
Assessment interest receivable	0	0	79,510	79,510
Due from other funds	0	0	8,900	8,900
	-----	-----	-----	-----
Total assets	\$76,069	\$99,493	627,745	\$803,307
	=====	=====	=====	=====
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts payable	0	0	89,660	89,660
Customer deposits	0	0	30,162	30,162
Matured bonds payable	0	0	0	0
Matured bond coupons payable	0	0	0	0
Deferred revenue	0	65,230	601,311	666,541
	-----	-----	-----	-----
Total liabilities	0	65,230	721,133	786,363
	-----	-----	-----	-----
Fund equity:				
Reserved for improvements	0	0	(93,388)	(93,388)
Reserved for debt service	76,069	34,263	0	110,332
	-----	-----	-----	-----
Total fund equity	76,069	34,263	(93,388)	16,944
	-----	-----	-----	-----
Total liabilities and fund equity	\$76,069	\$99,493	\$627,745	\$803,307
	=====	=====	=====	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

DEBT SERVICE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
For the Year Ended June 30, 1988

	Debt Service	Water Bond Debt Fund	Improvement Fund	Total
	-----	-----	-----	-----
REVENUES:				
Property taxes	0	260,927	0	260,927
Special assessments			214,087	214,087
Charges for Services	113,580	0	0	113,580
Investment Income	7,748	0	0	7,748
Miscellaneous revenue	0	0	133,821	133,821
	-----	-----	-----	-----
Total revenues	121,328	260,927	347,908	730,163
	-----	-----	-----	-----
EXPENDITURES:				
Materials and services	0	0	1,224	1,224
Capital Outlay	0	0	282,161	282,161
Debt service	115,466	394,760	0	510,226
	-----	-----	-----	-----
Total expenditures	115,466	394,760	283,385	793,611
	-----	-----	-----	-----
Excess of revenues over (under) expenditures	5,862	(133,833)	64,523	(63,448)
OTHER FINANCING SOURCES (USES):				
Operating transfers in	0	112,800	0	112,800
Operating transfers out	0	0	(98,227)	(98,227)
	-----	-----	-----	-----
Excess of revenues and other sources over (under) expend- itures and other uses	5,862	(21,033)	(33,704)	(48,875)
Fund balance, July 1, 1987	70,207	55,296	(59,684)	65,819
	-----	-----	-----	-----
Fund balance, June 30, 1988	\$76,069	\$34,263	(\$93,388)	\$16,944
	=====	=====	=====	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

COMBINED DEBT SERVICE FUNDS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL

For the Year Ended June 30, 1988

	Budget	Actual	Variance Favorable (Unfavor- able)
REVENUES:	-----	-----	-----
Property taxes	260,000	260,927	927
Assessments	165,000	214,087	49,087
Charges for Services	113,600	113,580	(20)
Investment Income	11,500	7,748	(3,752)
Miscellaneous income	381,000	133,821	(247,179)
	-----	-----	-----
Total revenues	931,100	730,163	(200,937)
	-----	-----	-----
EXPENDITURES:			
Materials and services	12,000	1,224	10,776
Capital outlay	534,000	282,161	251,839
Debt service	511,400	510,226	1,174
	-----	-----	-----
Total expenditures	1,057,400	793,611	263,789
	-----	-----	-----
Excess of revenues over (under) expenditures	(126,300)	(63,448)	62,852
OTHER FINANCING SOURCES (USES):			
Operating transfers in	128,680	112,800	(15,880)
Operating transfers out	0	(98,227)	(98,227)
	-----	-----	-----
Excess of revenues and other sources over (under) expend- itures and other uses	2,380	(48,875)	(51,255)
Fund balance - cash basis - July 1, 1987	74,000	65,819	(8,181)
	-----	-----	-----
Fund balance - June 30, 1988	\$76,380	\$16,944	(\$59,436)
	=====	=====	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

DEBT SERVICE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL

For the Year Ended June 30, 1988

	Budget	Actual	Variance Favorable (Unfavor- able)
REVENUES:	-----	-----	-----
Property taxes	0	0	0
Charges for Services	113,600	113,580	(20)
Investment Income	5,000	7,748	2,748
	-----	-----	-----
Total revenues	118,600	121,328	2,728
	-----	-----	-----
EXPENDITURES:			
Debt service	116,220	115,466	754
	-----	-----	-----
Total expenditures	116,220	115,466	754
	-----	-----	-----
Excess of revenues over (under) expenditures	2,380	5,862	3,482
OTHER FINANCING SOURCES (USES):			
Operating transfers in	0	0	0
Operating transfers out	0	0	0
	-----	-----	-----
Excess of revenues and other sources over (under) expend- itures and other uses	2,380	5,862	3,482
Fund balance - cash basis - July 1, 1987	74,000	70,207	(3,793)
	-----	-----	-----
Fund balance - June 30, 1988	\$76,380	\$76,069	(\$311)
	=====	=====	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

WATER BOND DEBT FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL

For the Year Ended June 30, 1988

	Budget	Actual	Variance Favorable (Unfavor- able)
REVENUES:	-----	-----	-----
Property taxes	260,000	260,927	927
Charges for Services	0	0	0
Investment Income	6,500	0	(6,500)
	-----	-----	-----
Total revenues	266,500	260,927	(5,573)
	-----	-----	-----
EXPENDITURES:			
Debt service	395,180	394,760	420
	-----	-----	-----
Total expenditures	395,180	394,760	420
	-----	-----	-----
Excess of revenues over (under) expenditures	(128,680)	(133,833)	(5,153)
OTHER FINANCING SOURCES (USES):			
Operating transfers in	128,680	112,800	(15,880)
Operating transfers out	0	0	0
	-----	-----	-----
Excess of revenues and other sources over (under) expend- itures and other uses	0	(21,033)	(21,033)
Fund balance - cash basis - July 1, 1987	0	55,296	55,296
	-----	-----	-----
Fund balance - June 30, 1988	\$0	\$34,263	\$34,263
	=====	=====	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

IMPROVEMENT FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL

For the Year Ended June 30, 1988

	Budget	Actual	Variance Favorable (Unfavor- able)
REVENUES:	-----	-----	-----
Special assessments	165,000	214,087	49,087
Other revenues	381,000	133,821	(247,179)
	-----	-----	-----
Total revenues	546,000	347,908	(198,092)
	-----	-----	-----
EXPENDITURES:			
Materials and services	12,000	1,224	10,776
Capital Outlay	534,000	282,161	251,839
	-----	-----	-----
Total expenditures	546,000	283,385	262,615
	-----	-----	-----
Excess of revenues over (under) expenditures	0	64,523	64,523
OTHER FINANCING SOURCES (USES):			
Operating transfers in	0	0	0
Operating transfers out	0	(98,227)	98,227
	-----	-----	-----
Excess of revenues and other sources over (under) expend- itures and other uses	0	(33,704)	162,750
Fund balance - cash basis - July 1, 1987	0	(59,684)	(59,684)
	-----	-----	-----
Fund balance - June 30, 1988	\$0	(\$93,388)	\$103,066
	=====	=====	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

PROPRIETARY FUNDS:

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

The Enterprise Funds of the City are:

Fund
Number

WATER FUNDS:

- 12 WATER UTILITY FUND - is to maintain the water utility system of the City, and provide a constant, safe water supply. The primary revenue sources consist of monthly water use charges and watershed timber receipts.
- 24 WATER BOND RESERVE FUND - Revenues of this fund are restricted to bond service, with a final maturity date of February 1, 2001.

SEWER:

- 13 WASTEWATER FUND - Revenues consist of user charges.

AIRPORT:

- 15 AIRPORT - Revenues consist primarily of user charges.

CITY OF THE DALLES
WASCO COUNTY, OREGON

ALL ENTERPRISE FUNDS

COMBINING BALANCE SHEET

June 30, 1988

	Water	Waste- water	Airport	Total (Memorandum only)
ASSETS				
Cash and investments	1,649,950	330,128	(23,970)	1,956,108
Receivables:				
Taxes	0	0	0	0
Accounts	98,987	35,405	13,990	148,382
Due from other funds	0	0	0	0
Inventories	162,633	16,823	4,671	184,127
Fixed assets	8,474,362	2,044,597	830,061	11,349,020
Accumulated depreciation	(1,610,442)	(960,240)	(51,300)	(2,621,982)
	-----	-----	-----	-----
Total assets	\$8,775,490	\$1,466,713	\$773,452	\$11,015,655
	=====	=====	=====	=====
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts payable	11,478	25,802	2,974	40,254
Payroll taxes payable	0	0	0	0
Customer deposits	813	5	0	818
Accrued interest	0	0	0	0
Due to other funds	0	0	0	0
Compensated absences payable	27,303	17,835	0	45,138
Matured bond coupons payable	0	0	0	0
Bonds payable	0	0	0	0
	-----	-----	-----	-----
Total liabilities	39,594	43,642	2,974	86,210
	-----	-----	-----	-----
Fund equity:				
Contributed capital	905,800	913,183	295,000	2,113,983
Retained earnings	7,830,096	509,888	475,478	8,815,462
	-----	-----	-----	-----
Total fund equity	8,735,896	1,423,071	770,478	10,929,445
	-----	-----	-----	-----
Total liabilities and fund equity	\$8,775,490	\$1,466,713	\$773,452	\$11,015,655
	=====	=====	=====	=====

CITY OF THE DALLIES
WASCO COUNTY, OREGON

ALL WATER FUNDS

COMBINING BALANCE SHEET

June 30, 1988

	Water Utility	Water Bond Reserve	Total (Memorandum only)
ASSETS	-----	-----	-----
Cash and investments	237,670	1,412,280	1,649,950
Receivables:			
Taxes	0	0	0
Accounts	98,987	0	98,987
Inventories	162,633	0	162,633
Fixed assets	8,474,362	0	8,474,362
Accumulated depreciation	(1,610,442)	0	(1,610,442)
	-----	-----	-----
Total assets	\$7,363,210	\$1,412,280	\$8,775,490
	=====	=====	=====
LIABILITIES AND FUND EQUITY			
Liabilities:			
Accounts payable	11,478	0	11,478
Payroll taxes payable	0		0
Customer deposits	813	0	813
Accrued interest	0	0	0
Due to other funds	0	0	0
Compensated absences payable	27,303	0	27,303
Matured bond coupons payable	0	0	0
Bonds payable	0	0	0
	-----	-----	-----
Total liabilities	39,594	0	39,594
	-----	-----	-----
Fund equity:			
Contributed capital	905,800	0	905,800
Retained earnings	6,417,816	1,412,280	7,830,096
	-----	-----	-----
Total fund equity	7,323,616	1,412,280	8,735,896
	-----	-----	-----
Total liabilities and fund equity	\$7,363,210	\$1,412,280	\$8,775,490
	=====	=====	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

ALL ENTERPRISE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN RETAINED EARNINGS

For the Year Ended June 30, 1988

	Water	Waste- water	Airport	Total (Memorandum only)
OPERATING REVENUES:	-----	-----	-----	-----
Charges for services	1,250,752	680,850	112,392	2,043,994
Rental income	0	0	11,036	11,036
	-----	-----	-----	-----
Total operating revenues	1,250,752	680,850	123,428	2,055,030
	-----	-----	-----	-----
OPERATING EXPENSES:				
Personal services	617,244	293,088	13,932	924,264
Materials and services	286,684	117,052	121,223	524,959
Capital outlay	55,374	34,171	3,790	93,335
Debt service	0	0	0	0
Miscellaneous expense	0	0	0	0
Depreciation	153,088	65,738	479	219,305
	-----	-----	-----	-----
Total operating expenses	1,112,390	510,050	139,424	1,761,863
	-----	-----	-----	-----
Operating income	138,362	170,800	(15,996)	293,166
	-----	-----	-----	-----
Nonoperating revenues (expenses):				
Investment income	84,542	21,114	0	105,656
Property tax revenue	0	0	0	0
Interest expense	0	0	0	0
	-----	-----	-----	-----
Total nonoperating revenues (expenses)	84,542	21,114	0	105,656
	-----	-----	-----	-----
Income before operating trans	222,904	191,914	(15,996)	398,822
	-----	-----	-----	-----
Operating transfers in (out)	(137,033)	(137,658)	0	(274,691)
	-----	-----	-----	-----
Net income (loss)	85,871	54,256	(15,996)	124,131
	-----	-----	-----	-----
Retained earnings - July 1, 1987	8,650,025	1,368,815	786,474	10,805,314
	-----	-----	-----	-----
Retained earnings - June 30, 1988	\$8,735,896	\$1,423,071	\$770,478	\$10,929,445
	=====	=====	=====	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

ALL WATER FUNDS

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES
IN RETAINED EARNINGS

For the Year Ended June 30, 1988

	Water Utility	Water Bond Reserve	Total (Memorandum only)
OPERATING REVENUES:	-----	-----	-----
Charges for services	1,250,752	0	1,250,752
	-----	-----	-----
Total operating revenues	1,250,752	0	1,250,752
	-----	-----	-----
OPERATING EXPENSES:			
Personal services	617,244	0	617,244
Materials and services	286,684	0	286,684
Capital outlay	55,374	0	55,374
Debt service	0	0	0
Contingency	0	0	0
Depreciation expense	153,088	0	153,088
	-----	-----	-----
Total operating expenses	1,112,390	0	1,112,390
	-----	-----	-----
Operating income	138,362	0	138,362
	-----	-----	-----
Nonoperating revenues (expenses):			
Investment income	22,124	62,418	84,542
Property tax revenue	0	0	0
Interest expense	0	0	0
	-----	-----	-----
Total nonoperating revenues (expenses)	22,124	62,418	84,542
	-----	-----	-----
Income before operating trans	160,486	62,418	222,904
	-----	-----	-----
Operating transfers in (out)	(137,033)	0	(137,033)
	-----	-----	-----
Net income (loss)	23,453	62,418	85,871
	-----	-----	-----
Retained earnings - July 1, 1987	7,300,163	1,349,862	8,650,025
	-----	-----	-----
Retained earnings - June 30, 1988	\$7,323,616	\$1,412,280	\$8,735,896
	=====	=====	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

ALL ENTERPRISE FUNDS

COMBINING STATEMENT OF CASH FLOWS

For the Year Ended June 30, 1988

	Water	Waste- water	Airport	Total (Memorandum only)
Cash flows from operating activities:				
Cash received from customers	1,156,696	641,591	110,178	1,908,465
Cash paid to suppliers and employees	(925,289)	(400,674)	(147,749)	(1,473,713)
Interest received	84,542	21,114	0	105,656
Interest paid	0			0
Cash received from other funds	75,000	15,000	0	90,000
Cash paid to other funds	(212,033)	(152,658)	0	(364,691)
Net cash provided by operating activities	178,916	124,373	(37,571)	265,718
Cash flows from investing activities:				
Proceeds from sale of fixed assets	0	4,000		4,000
Purchase of fixed assets	(43,402)	(3,568)	0	(46,970)
Net cash used in investment activities	(43,402)	432	0	(42,970)
Net increase (decrease) in cash	135,514	124,805	(37,571)	222,748
Cash, July 1	1,495,180	205,843	0	1,701,023
Cash, June 30	\$1,630,694	\$330,648	(\$37,571)	\$1,923,771

CITY OF THE DALLES
WASCO COUNTY, OREGON

ALL ENTERPRISE FUNDS

COMBINING STATEMENT OF CASH FLOWS

For the Year Ended June 30, 1988

	Water	Waste- water	Airport	Total (Memorandum only)
Net income	85,871	54,256	(15,996)	124,131
Adjustments to reconcile net income to net cash from operating activities:				
Gain on sale of fixed asset	0	(3,858)	0	(3,858)
Depreciation expense	153,088	65,738	479	219,305
(Increase) in accounts receivable	(98,987)	(35,405)	(13,990)	(148,382)
(Increase) in customer deposits	163	5	0	168
(Decrease) in allowance for uncollectibles	0	0	0	0
Increase (decrease) in accounts payable	11,478	25,802	2,974	40,254
Increase in compensated absences payable	27,303	17,835	0	45,138
Increase (decrease) in due to other funds	0	0	(11,038)	(11,038)
	93,045	70,117	(21,575)	141,587
Net cash provided by operating activities	\$178,916	\$124,373	(\$37,571)	\$265,718
	=====	=====	=====	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

ALL WATER FUNDS

COMBINING STATEMENT OF CASH FLOWS

For the Year Ended June 30, 1988

	Water Utility	Water Bond Reserve	Total (Memorandum only)
	-----	-----	-----
Cash flows from operating activities:			
Cash received from customers	1,156,696	0	1,156,696
Cash paid to suppliers and employees	(925,289)	0	(925,289)
Interest received	22,124	62,418	84,542
Interest paid	0	0	0
Cash received from other funds	75,000	0	75,000
Cash paid to other funds	(212,033)	0	(212,033)
	-----	-----	-----
Net cash provided by operating activities	116,498	62,418	178,916
	-----	-----	-----
Cash flows from investing activities:			
Proceeds from sale of fixed assets	0	0	0
Purchase of fixed assets	(43,402)	0	(43,402)
	-----	-----	-----
Net cash used in investment activities	(43,402)	0	(43,402)
	-----	-----	-----
Net increase (decrease) in cash	73,096	62,418	135,514
Cash, July 1	145,318	1,349,862	1,495,180
	-----	-----	-----
Cash, June 30	\$218,414	\$1,412,280	\$1,630,694
	=====	=====	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

ALL WATER FUNDS

COMBINING STATEMENT OF CASH FLOWS

For the Year Ended June 30, 1988

	Water Utility	Water Bond Reserve	Total (Memorandum only)
Net income	23,453	62,418	85,871
Adjustments to reconcile net income to net cash from operating activities:			
Gain on sale of fixed asset	0	0	0
Depreciation expense	153,088	0	153,088
(Increase) in accounts receivable	(98,987)	0	(98,987)
(Increase) in customer deposits	163	0	163
(Decrease) in allowance for uncollectibles	0	0	0
Increase (decrease) in accounts payable	11,478	0	11,478
Increase in compensated absences payable	27,303	0	27,303
Increase (decrease) in due to other funds			
	93,045	0	93,045
Net cash provided by operating activities	\$116,498	\$62,418	\$178,916
	=====	=====	=====

WASCO COUNTY, OREGON

WATER UTILITY FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL

For the Year Ended June 30, 1988

	Budget	Actual	Variance Favorable (Unfavor- able)
	-----	-----	-----
REVENUES:			
Charges for Services	1,049,000	1,250,752	201,752
Investment Income	3,000	22,124	19,124
	-----	-----	-----
Total revenues	1,052,000	1,272,876	220,876
	-----	-----	-----
EXPENDITURES:			
Personal services	609,444	617,244	(7,800)
Materials and services	319,614	267,428	52,186
Capital Outlay	200,890	98,776	102,114
Other expenditures	26,900	0	26,900
Debt service	0	0	0
	-----	-----	-----
Total expenditures	1,156,848	983,448	173,400
	-----	-----	-----
Excess of revenues over (under) expenditures	(104,848)	289,428	394,276
OTHER FINANCING SOURCES (USES):			
Operating transfers in	75,000	75,000	0
Operating transfers out	(82,152)	(212,033)	(129,881)
	-----	-----	-----
Excess of revenues and other sources over (under) expend- itures and other uses	(187,000)	152,395	264,395
Fund equity - cash basis - July 1, 1987	112,000	144,668	32,668
	-----	-----	-----
Fund equity - June 30, 1988	(\$75,000)	297,063	\$297,063
	=====		=====
Reconciliation to GAAP basis:			
Inventories		162,633	
Fixed assets		8,474,362	
Accumulated depreciation		(1,610,442)	

Retained Earnings - June 30, 1988		\$7,323,616	
		=====	

CITY OF THE DALLES
WASCO COUNTY, OREGON

WATER BOND RESERVE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL

For the Year Ended June 30, 1988

	Budget	Actual	Variance Favorable (Unfavor- able)
	-----	-----	-----
REVENUES:			
Investment Income	65,000	62,418	(2,582)
Charges for services	112,800	0	(112,800)
	-----	-----	-----
Total revenues	177,800	62,418	(115,382)
	-----	-----	-----
EXPENDITURES:			
Capital Outlay	0	0	0
	-----	-----	-----
Total expenditures	0	0	0
	-----	-----	-----
Excess of revenues over (under) expenditures	177,800	62,418	(115,382)
OTHER FINANCING SOURCES (USES):			
Operating transfers in	0	0	0
Operating transfers out	(128,680)	0	128,680
	-----	-----	-----
Excess of revenues and other sources over (under) expend- itures and other uses	49,120	62,418	13,298
Fund equity - cash basis:			
July 1, 1987	1,350,188	1,349,862	(326)
	-----	-----	-----
Fund equity -			
June 30, 1988	\$1,399,308	\$1,412,280	\$12,972
	=====		=====
Reconciliation to GAAP basis:			
Accrued interest payable		0	
Bonds payable		0	

Retained earnings -			
June 30, 1988		\$1,412,280	
		=====	

CITY OF THE DALLES
WASCO COUNTY, OREGON

WASTEWATER FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL

For the Year Ended June 30, 1988

	Budget	Actual	Variance Favorable (Unfavor- able)
	-----	-----	-----
REVENUES:			
Charges for Services	605,000	680,992	75,992
Investment Income	15,000	21,114	6,114
	-----	-----	-----
Total revenues	620,000	702,106	82,106
	-----	-----	-----
EXPENDITURES:			
Personal services	324,345	293,088	31,257
Materials and services	119,335	117,573	1,762
Capital Outlay	117,765	37,739	80,026
Other expenditures	20,369	0	20,369
	-----	-----	-----
Total expenditures	581,814	448,400	133,414
	-----	-----	-----
Excess of revenues over (under) expenditures	38,186	253,706	215,520
OTHER FINANCING SOURCES (USES):			
Operating transfers in	15,000	15,000	0
Operating transfers out	(138,312)	(152,658)	(14,346)
	-----	-----	-----
Excess of revenues and other sources over (under) expend- itures and other uses	(85,126)	116,048	201,174
Fund equity - cash basis - July 1, 1987	85,126	205,843	120,717
	-----	-----	-----
Fund equity - June 30, 1988	\$0	\$321,891	\$321,891
	=====		=====
Reconciliation to GAAP basis:			
Inventories		16,823	
Fixed assets		2,044,597	
Accumulated depreciation		(960,240)	

Retained earnings - June 30, 1988		\$1,423,071	
		=====	

CITY OF THE DALLES
WASCO COUNTY, OREGON

AIRPORT FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL

For the Year Ended June 30, 1988

	Budget	Actual	Variance Favorable (Unfavor- able)
	-----	-----	-----
REVENUES:			
Charges for Services	110,790	130,353	19,563
Other revenues	(6,912)	(6,926)	(14)
	-----	-----	-----
Total revenues	103,878	123,427	19,549
	-----	-----	-----
EXPENDITURES:			
Personal services	0	13,932	(13,932)
Materials and services	113,454	107,621	5,833
Capital outlay	0	3,790	(3,790)
	-----	-----	-----
Total expenditures	113,454	125,343	(11,889)
	-----	-----	-----
Excess of revenues over (under) expenditures	(9,576)	(1,916)	7,660
OTHER FINANCING SOURCES (USES):			
Operating transfers in	9,576	0	(9,576)
Operating transfers out	0	0	0
	-----	-----	-----
Excess of revenues and other sources over (under) expend- itures and other uses	0	(1,916)	(1,916)
Fund equity - cash basis - July 1, 1987	0	(11,038)	(11,038)
	-----	-----	-----
Fund equity - June 30, 1988	\$0	(12,954)	(\$12,954)
	=====		=====
Reconciliation to GAAP basis:			
Inventories		4,671	
Fixed assets		830,061	
Accumulated depreciation		(51,300)	

Retained earnings - June 30, 1988		\$770,478	
		=====	

**CITY OF THE DALLES
WASCO COUNTY, OREGON**

SCHEDULES

CITY OF THE DALLES
WASCO COUNTY, OREGON

SCHEDULE OF PROPERTY TAX TRANSACTIONS

For the Year Ended June 30, 1988

Tax Year	1987-88 Levy and Uncollected Balance at July 1, 1987	Discounts, Interest and Adjustments	Collections	Uncollected Balance at June 30, 1988
General Fund:				
1987-88 Levy	1,696,416	(40,599)	1,415,471	240,346
1986-87	223,993	30	81,367	142,657
1985-86	101,419	4,029	42,670	62,778
1984-85	41,659	4,896	30,918	15,637
1983-84	15,496	3,569	14,031	5,034
1982-83	9,293	(569)	286	8,438
Prior Years	3,896	(994)	155	2,747
	2,092,172	(29,638)	1,584,898	477,636
Water Bond Debt Fund:				
1987-88 Levy	258,242	(6,180)	215,474	36,588
1986-87	42,622	6	15,482	27,145
1985-86	25,647	1,019	10,790	15,875
1984-85	13,910	2,815	17,779	(1,054)
1983-84	4,865	2,020	7,941	(1,056)
1982-83	2,439	(277)	139	2,023
Prior Years	755	(425)	66	264
	348,480	(1,022)	267,672	79,785
Kelly Avenue Landslide Fund:				
1987-88 Levy	144,867	(3,467)	120,876	20,524
1986-87	0	0	0	0
1985-86	0	0	0	0
1984-85	0	0	0	0
1983-84	0	0	0	0
1982-83	0	0	0	0
Prior Years	0	0	0	0
	144,867	(3,467)	120,876	20,524
All Funds:				
1987-88 Levy	2,099,525	(50,246)	1,751,821	297,458
1986-87	266,615	36	96,849	169,802
1985-86	127,066	5,048	53,460	78,653
1984-85	55,569	7,711	48,697	14,583
1983-84	20,361	5,589	21,972	3,978
1982-83	11,732	(846)	426	10,460
Prior Years	4,651	(1,419)	221	3,011
	\$2,585,519	(\$34,128)	\$1,973,446	\$577,945

CITY OF THE DALLES
WASCO COUNTY, OREGON

SCHEDULE OF LONG-TERM DEBT TRANSACTIONS

June 30, 1988

	Out- standing Balance July 1, 1987 -----	New Issues and Interest Matured -----	Principal and Interest Retired -----	Out- standing Balance June 30, 1988 -----
GENERAL OBLIGATION WATER BONDS OF 1980:				
Principal	2,945,000	0	120,000	2,825,000
Interest	0	275,180	274,760	420
	-----	-----	-----	-----
Total (1980 Bonds)	2,945,000	275,180	394,760	2,825,420
	-----	-----	-----	-----
 STATE OFFICE BUILDING REVENUE BONDS:				
Principal	565,000	0	85,000	480,000
Interest	0	29,220	29,220	0
	-----	-----	-----	-----
Total (Revenue Bonds)	565,000	29,220	114,220	480,000
	-----	-----	-----	-----
 TOTAL	 \$3,510,000	 \$304,400	 \$508,980	 \$3,305,420
	=====	=====	=====	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

SCHEDULE OF LONG-TERM DEBT REQUIREMENTS

June 30, 1988

GENERAL OBLIGATION	Principal	Interest	Total
WATER BONDS OF 1980:	-----	-----	-----
1988-89	130,000	265,220	395,220
1989-90	140,000	254,560	394,560
1990-91	155,000	242,800	397,800
1991-92	165,000	229,470	394,470
1992-93	180,000	214,950	394,950
1993-94	195,000	198,750	393,750
1994-95	210,000	180,712	390,712
1995-96	225,000	161,288	386,288
1996-97	245,000	139,912	384,912
1997-98	260,000	116,638	376,638
1998-99	285,000	91,287	376,287
1999-00	305,000	63,500	368,500
2000-01	330,000	33,000	363,000
	-----	-----	-----
Total 1980 requirements	2,825,000	2,192,087	5,017,087
	-----	-----	-----
STATE OFFICE BUILDING	Principal	Interest	Total
REVENUE BONDS	-----	-----	-----
1988-89	90,000	24,928	114,928
1989-90	90,000	20,338	110,338
1990-91	95,000	15,702	110,702
1991-92	100,000	10,762	110,762
1992-93	105,000	5,512	110,512
	-----	-----	-----
Total State Office Building Revenue Bonds	480,000	77,242	557,242
	-----	-----	-----
Total Long-Term Debt	\$3,305,000	\$2,269,329	\$5,574,329
	=====	=====	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

AUDITORS' MANAGEMENT LETTER

GREGOR PROFESSIONAL
C O R P O R A T I O N

REPORT ON INTERNAL ACCOUNTING CONTROLS BASED SOLELY ON A
STUDY AND EVALUATION MADE AS PART OF AN EXAMINATION OF THE
GENERAL PURPOSE FINANCIAL STATEMENTS

City of The Dalles
Wasco County, Oregon

We have examined the general purpose financial statements of the City of The Dalles, Oregon, for the year ended June 30, 1988, and have issued our report thereon dated January 6, 1989. As part of our examination, we made a study and evaluation of the system of internal accounting control of the City of The Dalles, Oregon, to the extent we considered necessary to evaluate the systems required by generally accepted auditing standards and the standards for financial and compliance audits contained in the United States General Accounting Office Standards for Audit of Governmental Organizations, Programs, Activities, and Functions. For the purpose of this report, we have classified the significant internal accounting controls in the following categories:

CYCLES OF THE ENTITIES' ACTIVITY

- . Treasury or financing
- . Revenue/receipts
- . Purchases/disbursements
- . External financial reporting

FINANCIAL STATEMENT CAPTIONS

- . Cash and cash equivalents
- . Receivables
- . Inventory
- . Property and equipment
- . Payables and accrued liabilities
- . Debt
- . Fund balance

ACCOUNTING APPLICATIONS

- . Billings
- . Receivables
- . Cash receipts
- . Purchasing and receiving
- . Accounts payable
- . Cash disbursements
- . Payroll
- . Inventory control
- . Property and equipment
- . General ledger

GREGOR PROFESSIONAL
CORPORATION

City of The Dalles
Wasco County, Oregon

Our study included all of the control categories listed above. The purpose of our study and evaluation was to determine the nature, timing, and extent of the auditing procedures necessary for expressing an opinion on the entity's financial statements. Our study and evaluation was more limited than would be necessary to express an opinion on the system of internal accounting control taken as a whole or on any of the categories of controls identified above.

The management of the City of The Dalles, Oregon, is responsible for establishing and maintaining a system of internal accounting control. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of control procedures. The objectives of a system are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any system of internal accounting control, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the system to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the degree of compliance with the procedures may deteriorate.

Our study and evaluation made for the limited purpose described in the first paragraph would not necessarily disclose all material weaknesses in the system. Accordingly, we do not express an opinion on the system of internal accounting control of the City of The Dalles, Oregon, taken as a whole or on any of the categories of controls identified in the first paragraph. However, our study and evaluation disclosed the following conditions that we believe result in more than a relatively low risk that errors or irregularities in amounts that would be material in relation to the financial statements of the City of The Dalles, Oregon, may occur and not be detected within a timely period.

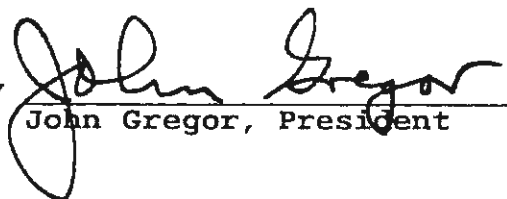
GREGOR PROFESSIONAL
C O R P O R A T I O N

City of The Dalles
Wasco County, Oregon

These conditions were considered in determining the nature, timing, and extent of the audit tests to be applied in our examination of the 1988 financial statements, and this report does not affect our report on the financial statements dated January 6, 1989.

This report is intended solely for the use of management and the federal agencies listed on the Schedule of Federal Financial Assistance and should not be used for any other purpose. This restriction is not intended to limit the distribution of this report which, upon acceptance by the City of The Dalles, Oregon, is a matter of public record.

GREGOR PROFESSIONAL CORPORATION
Certified Public Accountants

By 
John Gregor, President

Eugene, Oregon
January 6, 1989

CONDITIONS AND RECOMMENDATIONS

Purchase order system

CONDITION

During our examination we found that no formal procedures exist for purchase orders. We found that in many cases, purchase orders are approved after the fact. This is a repeat finding.

RECOMMENDATION

We strongly recommend that a formal policy for purchase orders be developed and implemented and that no purchases be made without prior approval of the appropriate department head.

Policy
In place
via
Roop
working thru
budget

Suspense accounts

CONDITION

During our examination we found that the City does not maintain a control file on customer deposits and reconcile this control file to the general ledger. This is a repeat finding.

RECOMMENDATION

We recommend a file be set up to keep track of customer deposits. It should serve as back up documentation for the amount recorded in the general ledger and should be reconciled to the general ledger monthly.

WE ARE
JUST
STARTING
HAVE NOT
DONE
RECONCILE

Court receipts

CONDITION

During our examination we found that the money collected by the court is not kept in the safe each night.

In
PLACE

RECOMMENDATION

We recommend that the court money be taken downstairs each night and kept in the safe.

do it
now

CONDITIONS AND RECOMMENDATIONS (Continued)

Airport receipts

CONDITION

During our examination we found that receipts from the Airport are turned over only once per month to the City.

RECOMMENDATION

We recommend that receipts be turned over to the City once per week, the same day each week. We also recommend that the till be counted and brought to \$200 (the unofficially authorized amount) on a daily basis, and the receipts for that day be removed from the till and stored in a locked container.

In place
of by on the
in EA.
Friday.

TILL COUNTED
ON A DAILY
BASIS
LOCKED IN DESK

Citation receipt books

CONDITION

During our examination we noted that there was no evidence of control over numbered citation books.

RECOMMENDATION

We recommend that a central log be kept in the Police Department indicating the block of citations books on hand at all times. The book of citations should be assigned to a specific officer and the log book should reflect the name of the series of citations issued. All voided citations should be so marked in the log book and the physical copy should be maintained in a separate file.

In place
of
inventoried
& setting
up log
book.
&
File

Staffing of accounting function

CONDITION

Between July 1987 and February 1988 the City had one person handling the responsibilities of both the City Recorder and Finance Director. There was no staffing provision for an assistant to these positions and there was no one on staff with sufficient training to assume the responsibilities of these positions in the absence of the recorder/finance director. No long-term provision was made to enable this department to continue to function in the absence of key personnel. Since the close of the period under audit steps have been taken which partially alleviate this condition.

CONDITIONS AND RECOMMENDATIONS (Continued)

RECOMMENDATION

The City should hire additional staff in the finance department for the cashiering function, to prepare budgets and to provide for maintenance of the general ledger and preparation of monthly reconciliations and financial reports in a timely and efficient manner.

Computer system weaknesses and failures

CONDITION

During the course of our examination we noted that the accounting system of the City was inadequate to handle the need of the City. No budgetary comparison was available on either the trial balance or the general ledger. The system prepares three separate reports concerning the financial position of the City: the Balance Sheet, Revenue Control Report, Expenditure Control Report. These three reports are not integrated. Manual entries must be made to properly record all transactions and to retain system balance. The system does not, therefore, have a control present to prevent unbalanced entries. Additionally, the Balance Sheet report does not properly accumulate account totals for summary presentation. When the cash accounts were totalled, the balance of the cash accounts did not agree with the summary control balance (fund 900).

MAR 27
to
CC
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RECOMMENDATION

We recommend that the City immediately begin a search to secure an adequate computer and software package that will ensure the integrity of the accounting data, properly address governmental accounting requirements and provide timely reporting to the City Council. It is now apparent that the old system is inadequate to the needs of the City and the support for the current software is almost nonexistent. This is a repeat finding.

Juror fees

CONDITION

During our examination we found that fees paid to jurors are being charged against General Fund revenues - Court Fines and Forfeitures rather than to an expense account. As a result actual revenues generated by the municipal court are understated by almost \$19,000.

Will estab. a line item
in 89-90 budget.

Immediate change
will occur in the
supplemental budget

CONDITIONS AND RECOMMENDATIONS (Continued)

RECOMMENDATION

We recommend that an expense account be established to account for fees paid to jurors.

Municipal court change fund

CONDITION

During our examination we found no reconciliation of the receipts to the cash drawer total at the weekly cash turnover.

RECOMMENDATION

Each week as the municipal court cash turnover is made to the treasurer's office the \$50 change fund should be reestablished and the balance of the cash reconciled to the receipts written when cash is received by the municipal court. Receipts are prenumbered and two copies accompany the deposit. Both copies should be arranged in numerical sequence and the totals compared for accuracy and all numbers in the sequence be accounted for. Surprise cash counts should be done periodically to self-audit the cash funds.

OKAY
=

Budgeting and recording of transfers

CONDITION

During our examination we found that budgeted transfers were not in balance and that items of revenue and expenditure appear to be budgeted as transfers. For example, the City is budgeting and recording as a transfer-out Joint Use of Men and Equipment without providing a corresponding transfer-in in any other fund. Actual amounts recorded as transfers were out of balance by \$100,929.

NOT
IN
PLACE
w/
CITY MGT
STAFF-

RECOMMENDATION

We recommend that the City budget and execute balanced transfers, and that transfer items match between funds.

will be included
in development of
the 89-90
budget...

CITY OF THE DALLES
WASCO COUNTY, OREGON

AUDITOR'S COMMENTS REQUIRED BY THE STATE OF OREGON

For the Year Ended June 30, 1988

ACCOUNTING AND INTERNAL CONTROL SYSTEMS

The condition of the accounting records and internal accounting control were found to be generally satisfactory. Suggested recommendations to improve the system have been included in a separate management letter.

COLLATERAL

Funds on deposit with various banks were adequately covered by collateral during the year ended June 30, 1988, in conformity with ORS Chapter 295. Collateral is pledged to secure the deposits of the City in excess of FDIC or FSLIC coverage.

INDEBTEDNESS

Long-term indebtedness of the City of The Dalles is within the limits of ORS 287.004 and 223.295. We found no instances of noncompliance with legal or contractual restrictions in connection with indebtedness.

BUDGETS

The budget for fiscal year 1987-88 was prepared, adopted, and executed in accordance with local budget law. However, the City budgeted as transfers some items which appear to be revenues and expenditures. The budget for fiscal year 1988-89 was also prepared and adopted in accordance with local law.

The following is a schedule of the appropriations overexpended during the 1987-88 fiscal year, with the amount of overexpenditure indicated. In most cases, the overexpenditures could have been avoided by budget transfers from other appropriations.

CITY OF THE DALLES
WASCO COUNTY, OREGON

AUDITOR'S COMMENTS REQUIRED BY THE STATE OF OREGON
(CONTINUED)

For the Year Ended June 30, 1988

FUND		
NUMBER	NAME	AMOUNT
11	General Fund:	
	General government:	
	Administration	17,032
	Public Safety:	
	Ambulance	3,840
	Culture and recreation:	
	Library	4,514
30	Land Conservation and Development Fund:	
	Contractual services	1,883
	Materials and services	200
57	Senior Center Grant Fund:	
	Other expenditures	3,445
12	Water Utility Fund:	
	Personal services	7,800
15	Airport Fund:	
	Personal services	13,932
	Capital outlay	3,790
	TOTAL OVEREXPENDITURES	\$56,436

INSURANCE AND FIDELITY BONDS

All required fidelity bonds have been filed, and insurance coverage appears adequate.

CITY OF THE DALLES
WASCO COUNTY, OREGON

AUDITOR'S COMMENTS REQUIRED BY THE STATE OF OREGON
(CONTINUED)

For the Year Ended June 30, 1988

PROGRAMS FUNDED FROM OUTSIDE SOURCES

The City received funds from several outside sources. We found no instances of noncompliance with appropriate laws, rules, and regulations pertaining to these programs.

FINANCIAL REPORTING REQUIREMENTS

The City was found to be in compliance with the financial reporting requirements of the federal agencies. The City is not subject to the Single Audit Act as it received less than \$25,000 from the Federal government during fiscal year 1987-88.

INVESTMENTS

The City was found to be in compliance with legal requirements pertaining to the investment of public funds as outlined in ORS 294.035.

PUBLIC CONTRACTS AND PURCHASING

The City was found to be in compliance with legal requirements pertaining to the awarding of public contracts and the construction of public improvements.