

CITY OF THE DALLES
WASCO COUNTY, OREGON

June 30, 1987

MAYOR AND CITY COUNCIL

Name/Address -----	Position -----	Term Expires -----
John Mabrey 1927 Garrison The Dalles, Oregon 97058	Mayor	12-31-88
Lynn Smith 323 W. 20th Street The Dalles, Oregon 97058	Councilor	12-31-90
Dewanda Clark 900 East 16th Place The Dalles, Oregon 97058	Councilor	12-31-88
Merritt M. Probstfield 2911 Old Dufur Road East The Dalles, Oregon 97058	Councilor	12-31-88
Hazel Phillips 1708 Bridge The Dalles, Oregon 97058	Councilor	12-31-88
Susan Woods 1413 Madison Street The Dalles, Oregon 97058	Councilor	12-31-90

ADMINISTRATION

Delbert M. Cesar	City Manager
Barbara Schroeder	City Clerk/Treasurer
Ronald M. Somers	Municipal Judge
B. J. Matzen	City Attorney

MAILING ADDRESS

313 Court Street
The Dalles, Oregon 97058
(503) 296-5481

CITY OF THE DALLES
WASCO COUNTY, OREGON

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Year Ended June 30, 1987

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CITY OF THE DALLES
WASCO COUNTY, OREGON

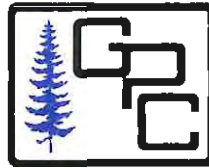
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CITIZENS BUILDING
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EUGENE, OREGON 97401-3174



GREGOR PROFESSIONAL
C O R P O R A T I O N

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TELEX 38-4421
GREGOR-EUG
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Honorable Mayor and City Council
City of The Dalles
313 Court Street
The Dalles, Oregon 97058

We have examined the general purpose financial statements of the City of The Dalles, Oregon, as of and for the year ended June 30, 1987, as listed in the table of contents. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion the general purpose financial statements referred to above present fairly the financial position of the City of The Dalles, Oregon, at June 30, 1987, and the results of its operations and the changes in financial position of its proprietary fund types for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Our examination was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining, individual fund, and individual account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the City of The Dalles, Oregon. Such information has been subjected to the auditing procedures applied in the examination of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

GREGOR PROFESSIONAL CORPORATION

By John Gregor
John Gregor, President

Eugene, Oregon
December 10, 1987

CITY OF THE DALLES
WASCO COUNTY, OREGON

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

June 30, 1987

	Governmental Fund Types				Proprietary Fund Type	Fiduciary Fund Type	Account Groups		Total (Memorandum Only)
	General	Special Revenue	Debt Service	Special Assessment	Enterprise	Pension Trust	General Fixed Asset	General Long-term Debt	
ASSETS									
Cash and investments	592,712	1,648,071	115,713	0	1,701,023	0	0	0	4,057,519
Investment - Standard Insurance Company	0	0	0	0	0	4,540,702	0	0	4,540,702
Receivables:									
Taxes	395,756	0	90,238	0	0	0	0	0	485,994
Accounts	76,363	48,244	0	0	158,310	0	0	0	282,917
Assessments	0	0	0	643,620	0	0	0	0	643,620
Ambulance	44,764	0	0	0	0	0	0	0	44,764
Due from other funds	83,969	0	0	0	0	0	0	0	83,969
Inventories	0	0	0	0	216,464	0	0	0	216,464
Fixed assets	0	0	0	0	11,305,460	0	3,666,981	0	14,972,441
Accumulated depreciation	0	0	0	0	(2,405,945)	0	0	0	(2,405,945)
Amount available in Debt Service Fund	0	0	0	0	0	0	0	125,503	125,503
Amount to be provided for retirement of long-term debt	0	0	0	0	0	0	0	3,507,726	3,507,726
Total assets	\$1,193,564	\$1,696,315	\$205,951	\$643,620	\$10,975,312	\$4,540,702	\$3,666,981	\$3,633,229	\$26,555,682
LIABILITIES AND FUND EQUITY									
Liabilities:									
Accounts payable	27,954	7,134	589	0	41,099	0	0	0	76,776
Accrued liabilities	0	79	0	0	272	0	0	0	351
Customer deposits	1,332	328	0	0	650	0	0	0	2,310
Deferred revenue	352,669	0	79,859	643,620	0	0	0	0	1,076,156
Due to other funds	0	4,346	0	68,584	11,038	0	0	0	83,968
Compensated absences payable	27,989	9,315	0	0	29,331	0	0	123,024	189,659
Matured bonds payable	0	0	0	0	0	0	0	0	0
Matured bond coupons payable	0	0	0	0	0	0	0	205	205
Bonds payable	0	0	0	0	0	0	0	3,510,000	3,510,000
Total liabilities	409,944	21,202	80,448	712,212	82,390	0	0	3,633,229	4,939,425
Fund Equity:									
Contributed capital	0	0	0	0	2,113,983	0	0	0	2,113,983
Investment in fixed assets	0	0	0	0	0	0	3,666,981	0	3,666,981
Retained earnings	0	0	0	0	8,770,939	0	0	0	8,770,939
Fund Balances:									
Reserved for inventory	0	0	0	0	0	0	0	0	0
Reserved for debt service	0	0	125,503	0	0	0	0	0	125,503
Reserved for employees retirement system	0	0	0	0	0	4,540,702	0	0	4,540,702
Unreserved	783,620	1,675,113	0	(68,584)	0	0	0	0	2,390,149
Total fund equity	783,620	1,675,113	125,503	(68,584)	10,892,922	4,540,702	3,666,981	0	21,616,257
Total liabilities and fund equity	\$1,193,564	\$1,696,315	\$205,951	\$643,620	\$10,975,312	\$4,540,702	\$3,666,981	\$3,633,229	\$26,555,682

The accompanying notes are an integral part of this statement

CITY OF THE DALLES
WASCO COUNTY, OREGON

ALL GOVERNMENTAL FUND TYPES

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

For the Year Ended June 30, 1987

	General	Special Revenue	Debt Service	Special Assessment	Total (Memorandum Only)
REVENUES:					
Taxes	1,790,755	1,000	308,359	0	2,100,114
Fees, fines and forfeitures	187,371	265	0	0	187,636
Intergovernmental	452,866	781,692	0	0	1,234,558
Charges for services	18,476	11,400	113,580	0	143,456
Special assessments	0	0	0	132,114	132,114
Investment income	15,373	87,951	7,944	0	111,268
Other revenues	0	80,449	0	95,200	175,649
Total revenues	2,464,841	962,757	429,883	227,314	4,084,795
EXPENDITURES:					
Current:					
General government	634,088	24,200	0	0	658,288
Public safety	1,108,544	5,275	0	0	1,113,819
Highways and streets	0	277,875	0	0	277,875
Health	0	2,473	0	0	2,473
Culture and recreation	183,687	0	0	0	183,687
Capital outlay	65,643	551,735	0	86,548	703,926
Debt service	0	0	510,444	0	510,444
Total expenditures	1,991,962	861,558	510,444	86,548	3,450,512
Excess of revenues over (under) expenditures	472,879	101,199	(80,561)	140,766	634,263
OTHER FINANCING SOURCES (USES):					
Operating transfers in	183,982	295,408	125,817	0	605,207
Operating transfers out	(33,000)	(216,405)	0	0	(249,405)
Excess of revenues and other sources over (under) expenditures and other uses	623,861	180,202	45,256	140,766	990,085
FUND BALANCE - July 1, 1986:					
As previously reported	159,759	1,494,911	64,177	(209,350)	1,509,497
Restatements:					
Residual equity transfers	0	0	16,070	0	16,070
As restated	159,759	1,494,911	80,247	(209,350)	1,525,567
FUND BALANCE - June 30, 1987	\$783,620	\$1,675,113	\$125,503	(\$68,584)	\$2,515,652

The accompanying notes are an integral part of this statement

CITY OF THE DALLES
WASCO COUNTY, OREGON

ALL GOVERNMENTAL FUND TYPES

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (CASH BASIS) AND ACTUAL

For the Year Ended June 30, 1987

	-----General-----			-----Special Revenue-----			-----Debt Service-----		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:									
Taxes	1,728,843	1,755,133	26,290	0	0	0	262,813	307,998	45,185
Fees, fines and forfeitures	212,700	181,606	(31,094)	0	0	0	0	0	0
Intergovernmental	485,665	476,317	(9,348)	830,100	852,228	22,128	0	0	0
Charges for services	34,200	18,476	(15,724)	14,474	11,528	(2,946)	113,600	113,580	(20)
Special assessments	0	0	0	0	0	0	0	0	0
Investment income	0	15,371	15,371	95,705	87,825	(7,880)	10,000	7,944	(2,056)
Other revenues	15,000	0	(15,000)	61,500	81,234	19,734	0	0	0
Total revenues	2,476,348	2,446,903	(29,445)	1,004,779	1,032,815	28,036	386,413	429,522	43,109
EXPENDITURES:									
Current:									
General government	890,802	650,570	240,232	59,175	24,220	34,955	0	0	0
Public safety	1,271,005	1,112,799	158,206	1,450	577	873	0	0	0
Highways and streets	0	0	0	444,524	283,726	160,798	0	0	0
Health	0	0	0	0	0	0	0	0	0
Culture and recreation	199,476	109,155	10,321	0	0	0	0	0	0
Capital outlay	73,193	65,643	7,550	2,050,514	550,758	1,499,756	0	0	0
Debt service	0	0	0	0	0	0	508,850	509,625	(775)
Total expenditures	2,434,476	2,018,175	416,301	2,555,663	859,281	1,696,382	508,850	509,625	(775)
Excess of revenues over (under) expenditures	41,872	428,728	386,856	(1,550,884)	173,534	1,724,418	(122,437)	(80,103)	42,434
OTHER FINANCING SOURCES (USES):									
Operating transfers in	183,982	183,982	0	320,408	295,408	(25,000)	125,817	125,817	0
Operating transfers out	(33,000)	(33,000)	0	(216,405)	(216,405)	0	0	0	0
Excess of revenues and other sources over (under) expenditures and other uses	150,982	150,982	0	104,003	79,003	(25,000)	125,817	125,817	0
FUND BALANCE - July 1, 1986	10,000	90,602	80,602	1,446,881	1,391,588	(55,293)	66,400	63,947	(2,453)
- Cash basis	0	0	0	0	0	0	0	0	0
Residual equity transfer	0	0	0	0	0	0	0	6,052	6,052
FUND BALANCE - June 30, 1987	\$202,854	670,312	\$467,458	\$0	1,644,125	\$1,644,125	\$69,780	115,713	\$45,733
- Cash basis	0	0	0	0	0	0	0	0	0
Reconciliation to GAAP basis:									
Accounts receivable		121,127			47,844			0	
Assessments receivable		0			0			0	
Taxes receivable		395,756			0			90,238	
Accounts payable		(23,005)			(7,134)			(589)	
Compensated absences payable		(27,909)			(9,315)			0	
Other payroll liabilities		0			(79)			0	
Deposits		800			(328)			0	
Deferred revenue		(352,669)			0			(79,859)	
FUND BALANCE - June 30, 1987		\$703,670			\$1,675,113			\$125,503	
- GAAP basis		0			0			0	

The accompanying notes are an integral part of this statement

CITY OF THE DALLES
WASCO COUNTY, OREGON

ALL GOVERNMENTAL FUND TYPES

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (CASH BASIS) AND ACTUAL
(continued)

For the Year Ended June 30, 1987

	-----Special Assessments-----			-----Total (Memorandum Only)-----		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:						
Taxes	0	0	0	1,991,656	2,063,131	71,475
Fees, fines and forfeitures	0	0	0	212,700	181,606	(31,094)
Intergovernmental	0	0	0	1,315,705	1,328,545	12,840
Charges for services	0	0	0	167,274	143,584	(18,690)
Special assessments	165,000	132,113	(32,887)	165,000	132,113	(32,887)
Investment income	0	0	0	105,705	111,140	5,435
Other revenues	382,000	95,200	(286,800)	461,500	176,434	(285,066)
Total revenues	547,000	227,313	(319,687)	4,414,540	4,136,553	(277,987)
EXPENDITURES:						
Current:						
General government	0	0	0	949,977	674,798	275,179
Public safety	0	0	0	1,272,455	1,113,376	159,079
Highways and streets	0	0	0	444,524	283,726	160,798
Health	0	0	0	0	0	0
Culture and recreation	0	0	0	199,476	189,155	10,321
Capital outlay	547,000	86,548	460,452	2,670,707	702,949	1,967,758
Debt service	0	0	0	508,850	509,625	(775)
Total expenditures	547,000	86,548	460,452	6,045,989	3,473,629	2,572,360
Excess of revenues over (under) expenditures	0	140,765	140,765	(1,631,449)	662,924	2,294,373
OTHER FINANCING SOURCES (USES):						
Operating transfers in	0	0	0	630,207	605,207	(25,000)
Operating transfers out	0	0	0	(249,405)	(249,405)	0
Excess of revenues and other sources over (under) expenditures and other uses	0	140,765	140,765	(1,250,647)	1,018,726	2,269,373
FUND BALANCE - July 1, 1986						
- Cash basis	0	(209,349)	(209,349)	1,523,281	1,336,788	(186,493)
Residual equity transfer	0	0	0	0	6,052	6,052
FUND BALANCE - June 30, 1987						
- Cash basis	0	(168,584)	(168,584)	\$272,634	2,361,566	\$2,088,932
Reconciliation to GAAP basis:						
Accounts receivable		0			168,971	
Assessments receivable		643,620			643,628	
Taxes receivable		0			485,994	
Accounts payable		0			(31,520)	
Compensated absences payable		0			(37,304)	
Other payroll liabilities		0			(79)	
Deposits		0			560	
Deferred revenue		(643,620)			(1,076,156)	
FUND BALANCE - June 30, 1987						
- GAAP basis		(868,584)			\$2,515,652	

The accompanying notes are an integral part of this statement

CITY OF THE DALLES
WASCO COUNTY, OREGON

ALL PROPRIETARY FUND TYPES

COMBINED STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN RETAINED EARNINGS

For the Year Ended June 30, 1987

	Enterprise
OPERATING REVENUES:	
Charges for services	1,759,820
Rental income	11,841

Total operating revenues	1,771,661

OPERATING EXPENSES:	
Personal services	814,815
Supplies, materials and services	465,299
Capital outlay	175,756
Debt service	545
Depreciation	183,254
Miscellaneous	3,677

Total operating expenses	1,643,346

Operating income	128,315

Nonoperating revenues (expenses):	
Investment income	121,743
Property tax revenue	0
Interest expense	(740)

Total nonoperating revenues (expenses)	121,003

Income before operating transfers	249,318
Operating transfers in (out)	(355,802)

Net income	(106,484)

Retained earnings - July 1, 1986	5,900,149
Prior period adjustment	3,001,344

Retained earnings - July 1, 1986 as restated	8,901,493
Residual equity transfer	(16,070)

Retained earnings - June 30, 1987	\$8,778,939
	=====

The accompanying notes are an integral part of this statement

CITY OF THE DALLES
WASCO COUNTY, OREGON

ALL PROPRIETARY FUND TYPES

COMBINED STATEMENT OF CHANGES IN FINANCIAL POSITION

For the Year Ended June 30, 1987

	Enterprise -----
Sources of Working Capital:	
Operations -	
Net income (loss)	(106,484)
Items not requiring working capital:	
Depreciation	183,254
Residual equity transfer	1,258,175
Prior period adjustment	3,059,598

Working capital provided by operations	4,394,543

Uses of working capital:	
Acquisition of fixed assets	218,227
Reclassification of revenue bonds payable	3,100,000
Residual equity transfer	1,274,245

Total uses of working capital	4,592,472

Net increase (decrease) in working capital	(\$197,929)
	=====
Elements of Net Increase	
(Decrease) in Working Capital:	
Cash and investments	(296,070)
Receivables	(52,952)
Due from other funds	(19,517)
Inventories	11,210
Accounts payable	3,423
Accrued liabilities	(7,551)
Due to other funds	43,175
Matured bond coupons payable	120,353
Bonds payable - current	0

Net increase (decrease) in working capital	(\$197,929)
	=====

The accompanying notes are an integral part of this statement

CITY OF THE DALLES
WASCO COUNTY, OREGON

NOTES TO THE FINANCIAL STATEMENTS

June 30, 1987

Note 1 - Summary of Significant Accounting Policies

A. ORGANIZATION

In accordance with the City Charter of 1899, the City of The Dalles is governed by a City Council. The City Council consists of an elected mayor and five council members. The City operates under a Council-Manager form of government and provides the following services as authorized by its charter: public safety (police and fire), streets and highways, public improvements, land use, building and housing standards, culture-recreation programs, parks and recreation areas, utilities, and administrative and fiscal services.

B. FUND STRUCTURE

The accounts of the City are organized on the basis of funds and account groups each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The various funds are summarized by type in the financial statements. Brief descriptions of the various fund types are presented below.

GOVERNMENTAL FUNDS

GENERAL FUND: Established to account for all transactions not recorded in other funds. The current operations of the City are financed from this fund.

SPECIAL REVENUE FUNDS: Used to account for revenues which are restricted as to use and to account for assets restricted to specific purposes by State and Federal requirements.

DEBT SERVICE FUND: Established to account for the accumulation of resources for, and payment of, general long-term debt principal and interest of the City of The Dalles.

SPECIAL ASSESSMENT FUNDS: Established to account for the financing of public improvements or services deemed to benefit the properties against which special assessments are levied.

CITY OF THE DALLES
WASCO COUNTY, OREGON

NOTES TO THE FINANCIAL STATEMENTS

June 30, 1987

Note 1 - Summary of Significant Accounting Policies (Continued)

PROPRIETARY FUNDS

ENTERPRISE FUNDS: Established to account for City services (a) that are financed and operated in manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

C. MEASUREMENT FOCUS

The accounting and reporting treatment applied to the fixed assets and long term liabilities associated with a fund are determined by its measurement focus. All governmental funds are accounted for on a spending or "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

Long term liabilities expected to be financed from governmental funds are reported in the General Long Term Debt Account Group, not in the governmental funds.

The two account groups are not "funds." They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

Noncurrent portions of long term receivables due to governmental funds are reported on their balance sheets, in spite of their spending measurement focus. Special reporting treatments are used to indicate, however, that they should not be considered "available spendable resources" since they do not represent net current assets. Recognition

CITY OF THE DALLES
WASCO COUNTY, OREGON

NOTES TO THE FINANCIAL STATEMENTS

June 30, 1987

Note 1 - Summary of Significant Accounting Policies (Continued)

of governmental fund type revenues, represented by noncurrent receivables, is deferred until they become current receivables. Non-current portions of loans receivable are offset by reserve accounts.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited and excludes amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the General Long Term Debt Account Group.

Proprietary Funds are accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets. Their reported fund equity (net total assets) is segregated into the following components: investment in fixed assets, various reserve accounts, and unreserved retained earnings. Proprietary Fund Type operating statements present increases (revenues) and decreases (expenses) in net total assets.

D. BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All Governmental Fund Types are reported using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Taxpayer assessed income, gross receipts, and other taxes are considered measurable when in the hands of intermediary collecting governments and are recognized as revenue at that time. Anticipated refunds of such taxes are recorded as liabilities and reductions of revenue when they are measurable and their validity seems certain.

Certain revenues, such as state apportionments and grants from government agencies, are accrued at year-end if they are measurable and

CITY OF THE DALLES
WASCO COUNTY, OREGON

NOTES TO THE FINANCIAL STATEMENTS

June 30, 1987

Note 1 - Summary of Significant Accounting Policies (Continued)

will be available to meet current liabilities. Property taxes collected and turned over or estimated to be turned over by the County Tax Collector within sixty days after June 30 are recognized as revenue, in accordance with NCGA Interpretation 3, "Revenue Recognition -Property Taxes".

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include: (1) accumulated unpaid vacation, sick pay, and other employee amounts which are not accrued; and (2) principal and interest on general long-term debt which is recognized when due.

All Proprietary Funds are reported using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred.

E. BUDGETS AND BUDGETARY ACCOUNTING

Budgets are adopted annually by the City Council in accordance with Oregon Local Budget Law. Budgets are prepared on a cash basis, and reconciliations from cash basis to Generally Accepted Accounting Principles (GAAP) basis are shown as a part of the Statements of Revenues, Expenditures, and Changes in Fund Balance - Budget (Cash Basis) and Actual, for the Year Ended June 30, 1987.

The City adopted appropriations within each fund, except the general fund, at the level of detail of:

- Personal services
- Materials and services
- Capital outlay
- Operating contingencies
- Debt service
- All other requirements

Appropriations for the general fund were at the department level as follows:

- Administration
- Finance and General

CITY OF THE DALLES
WASCO COUNTY, OREGON

NOTES TO THE FINANCIAL STATEMENTS

June 30, 1987

Note 1 - Summary of Significant Accounting Policies (Continued)

E. BUDGETS AND BUDGETARY ACCOUNTING (Continued)

Planning and Building
Legal and Judiciary
Police
Fire
Ambulance
Communications
Library

Expenditures may not legally exceed appropriations at this level of detail. Unspent or unaccrued appropriations lapse at fiscal year end.

F. INVESTMENTS

Investments are stated at cost.

G. INVENTORY

Inventories of supplies are expended when purchased because the amounts are not considered material.

H. TOTAL COLUMNS ON COMBINED FINANCIAL STATEMENTS

Total columns on the Combined Financial Statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

I. PROPERTY TAXES

Property taxes levied for the City for the year ended June 30, 1987, were:

Levy within tax base	1,030,867
One-year special operating levy	628,704
Payment of bonded indebtedness	315,780

Total property tax levy	\$1,975,351
	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

NOTES TO THE FINANCIAL STATEMENTS

June 30, 1987

Note 1 - Summary of Significant Accounting Policies (Continued)

I. PROPERTY TAXES (Continued)

The State of Oregon Constitution limits the levy within the tax base to a maximum of 106% of the highest levy of the preceding three fiscal years. The levy for the current year was 106% of the levy for 1985-1986 of \$972,397 plus an additional annexation increase of \$126.

Wasco County makes all assessments of property value and levies and collects the taxes for the City of The Dalles. Assessments of property values are as of January 1 of each year. Taxes are due November 15, and a 3% discount is allowed for payment on time.

Note 2 - Cash and Investments

Cash of the respective funds is pooled principally in certificates of deposit, short term investments and Federal agency instruments. Such investments are reported at cost.

Note 3 - Receivables

Taxes receivable are reported at the full amount uncollected as of June 30, 1987. In governmental funds, sixty days of taxes receivable are recognized as revenue as of June 30, 1987; and the remaining uncollected taxes are offset by a deferred revenue account. In proprietary funds, taxes receivable are fully recognized as revenue.

Receivables have been accrued for certain intergovernmental revenues pertaining to the 1986-1987 fiscal year if they were received soon enough after year end to constitute measurable, available resources. These are primarily state apportionments and state and federal grant monies.

Note 4 - Fixed Assets

Fixed assets are recorded at cost. Fixed assets relating to general governmental operations are recorded in the general fixed assets group of accounts and are not depreciated. Fixed assets relating to the operation of proprietary funds are recorded in each of those funds and are depreciated using the straight line method over the estimated useful lives of the assets.

CITY OF THE DALLES
WASCO COUNTY, OREGON

NOTES TO THE FINANCIAL STATEMENTS

June 30, 1987

Note 5 - Compensated Absences Payable

Sick leave may be taken only in the event of illness and is not vested. Accumulated sick leave at June 30, 1987 was \$65,977.

Compensatory time and vacation pay are fully vested. Accumulated unpaid compensatory time and vacation is expended currently in the Enterprise Funds and deferred and expended when paid in all other funds. The unexpended liability of governmental fund types is included in the General Long-Term Debt Account Group.

The City's liability for earned vacation and compensation pay consisted of the following amounts:

General Long Term Debt Account Group	123,024
General Fund	27,988
Water Utility Fund	19,506
Wastewater Operating Fund	9,825
Wastewater Treatment Reserve	6,187
Street and Storm Sewer	3,128
Wastewater Collection Fund	328

Total	\$189,986
	=====

Note 6 - Bonds Payable

Bonds payable at June 30 are comprised of the following issues:

	Current	Non- Current	Total
	-----	-----	-----
1980 Water Utility Improvement Bonds issued to finance the Eastside Water Project. Rate of interest 9.39 to 10%	120,000	2,825,000	2,945,000
	-----	-----	-----
1978 State Office Building Revenue Bonds in the original amount of \$1,150,000. Serial issue with interest from 4.9 to 5.25%.	85,000	480,000	565,000
	-----	-----	-----
Total bonds payable	\$205,000	\$3,305,000	\$3,510,000
	=====	=====	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

NOTES TO THE FINANCIAL STATEMENTS

June 30, 1987

Note 6 - Bonds Payable (Continued)

The annual requirements to amortize all debt outstanding as of June 30, 1987, including interest payments of \$2,573,729 are as follows:

Year Ending June 30, -----	1980 Water Bonds	Revenue Bonds	Total -----
1988	395,180	114,220	509,400
1989	395,220	114,928	510,148
1990	394,560	110,338	504,898
1991-1995	1,971,682	331,976	2,303,658
1996-2000	1,892,625	0	1,892,625
2001-2005	363,000	0	363,000
Total	\$5,412,267	\$671,462	\$6,083,729
	=====	=====	=====

Note 7 - Pension Plans

The City of The Dalles participates in a single-employer defined contribution retirement plan administered by Standard Insurance Company. All full-time employees of the City are eligible after one year of employment. The City pays both the employer and employee contributions, except for any additional voluntary amounts paid by the employee. Vesting begins after eligibility requirements are met. There was no unfunded liability for pensions as of December 31, 1986, the end of the 1986 plan year. Total pension expense recorded by the City of The Dalles was \$361,383 for the year ended June 30, 1987. The balance of cash and investments in the pension trust was \$4,540,702 as of June 30, 1987.

CITY OF THE DALLES
WASCO COUNTY, OREGON

NOTES TO THE FINANCIAL STATEMENTS

June 30, 1987

Note 8 - Segment Information for Enterprise Funds

The City maintains three enterprise funds which provide water, wastewater, and airport services. Segment information for the year ended June 30, 1987, was as follows:

	Water Fund -----	Wastewater Fund -----	Airport Fund -----	Total -----
Operating revenues	\$1,071,779	\$573,046	\$126,836	\$1,771,661
Depreciation	134,764	47,638	852	183,254
Operating income (loss)	(14,114)	127,544	14,885	128,315
Operating transfers -				
In	0	15,000	0	15,000
(Out)	(235,083)	(135,719)	0	(370,802)
Tax revenues	0	0	0	0
Net income (loss)	(145,416)	24,635	14,297	(106,484)
Plant, property, and equipment:				
Additions	76,190	142,037	0	218,227
Deletions	1,137	1,137	0	2,274
Net working capital	1,720,160	237,249	35,998	1,993,407
Bonds and other long-term liabilities	0	0	0	0
Total equity	8,693,766	1,383,918	815,238	10,892,922

Note 9 - Litigation and Contingent Liabilities

At June 30, 1987, there are several pending lawsuits in which the City is involved. These lawsuits are covered by insurance, and are being handled by the attorneys for the insurance companies involved. In the opinion of legal counsel, there are no claims that require a loss accrual under Statement of Financial Accounting Standards Number 5.

CITY OF THE DALLES
WASCO COUNTY, OREGON

NOTES TO THE FINANCIAL STATEMENTS

June 30, 1987

Note 10 - Fixed Assets

The City obtained an appraisal to determine the estimated historical cost of its fixed assets from American Appraisal Associates as of June 30, 1985. Prior to that date, fixed asset records were not maintained. Additions and deletions to fixed assets have been recorded only since that date. The policy of the City is to capitalize fixed assets having a value over \$300. The additions and deletions of fixed assets for the fiscal year ended June 30, 1987 is as follows:

	<u>6/30/86</u>	<u>Additions</u>	<u>Deletions</u>	<u>6/30/87</u>
PROPRIETARY FUNDS:				
Fixed assets				
Water Fund	8,355,908	76,189	(1,137)	8,430,960
	-----	-----	-----	-----
Wastewater Fund	1,919,412	142,037	(1,137)	2,060,312
restatements	(15,873)	0	0	(15,873)
Total Wastewater	1,903,539	142,037	(1,137)	2,044,439
	-----	-----	-----	-----
Airport Fund	830,061	0	0	830,061
	-----	-----	-----	-----
Total proprietary Funds	\$11,089,508	\$218,226	\$(2,274)	\$11,305,460
	=====	=====	=====	=====
Accumulated depreciation				
Water Fund	1,280,652	134,764	(1,137)	1,414,279
restatements	43,075	0	0	43,075
Total Water	1,323,727	134,764	(1,137)	1,457,354
	-----	-----	-----	-----
Wastewater Fund	851,964	47,638	(1,137)	898,465
restatements	(694)	0	0	(694)
Total Wastewater	851,270	47,638	(1,137)	897,771
	-----	-----	-----	-----
Airport Fund	49,967	854	0	50,821
	-----	-----	-----	-----
Total proprietary Funds	\$2,224,964	\$183,256	\$(2,274)	\$2,405,946
	=====	=====	=====	=====
GENERAL FIXED ASSET GROUP OF ACCOUNTS	\$3,581,661	\$117,844	\$(32,524)	\$3,666,981
	=====	=====	=====	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

GENERAL FUND NO. 11:

The General Fund is used to account for all financial resources except those required to be accounted for in another fund.

Expenditures of the General Fund are accounted for in departments which come under the major categories of General Government, Public Safety, Public Services and Community Development.

GENERAL GOVERNMENT:

Department
Number

040 Administration
041 Finance and General
042 Planning and Building
043 Legal and Judiciary

PUBLIC SAFETY:

044 Police
046 Fire
047 Ambulance
048 Communications

CULTURE AND RECREATION:

049 Library

CITY OF THE DALLES
WASCO COUNTY, OREGON

GENERAL FUND

BALANCE SHEET

June 30, 1987

ASSETS

Cash and investments	592,712
Receivables:	
Taxes	395,756
Accounts	76,363
Ambulance	44,764
Due from other funds	83,969

Total assets	\$1,193,564
	=====

LIABILITIES AND FUND EQUITY

LIABILITIES:

Accounts payable	27,954
Deposits	1,332
Due to other funds	0
Compensated absences payable	27,989
Deferred Revenue	352,669

Total liabilities	409,944

FUND EQUITY:

Fund balances:	
Unreserved	783,620

Total fund equity	783,620

Total liabilities and fund equity	\$1,193,564
	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

For the Year Ended June 30, 1987

REVENUES:	
Taxes	1,790,755
Fees, fines and forfeitures	187,371
Intergovernmental	452,866
Charges for services	18,476
Investment income	15,373
Other revenue	0

Total revenues	2,464,841

EXPENDITURES:	
General Government	634,088
Public Safety	1,108,544
Culture and Recreation	183,687
Capital Outlay	65,643
Debt Service	0

Total expenditures	1,991,962

Excess of revenues over (under) expenditures	472,879
OTHER FINANCING SOURCES (USES):	
Operating transfers in	183,982
Operating transfers out	(33,000)

Excess of revenues and other sources over (under) expenditures and other uses	623,861

FUND BALANCE - July 1	
As previously reported	159,759
Restatements	0

FUND BALANCE - June 30	\$783,620
	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (CASH BASIS) AND ACTUAL

For the Year Ended June 30, 1987

	Budget	Actual	Variance Favorable (Unfavorable)
	-----	-----	-----
REVENUES:			
Taxes	1,728,843	1,755,133	26,290
Fees, fines and forfeitures	212,700	181,606	(31,094)
Intergovernmental	485,605	476,317	(9,288)
Charges for services	34,200	18,476	(15,724)
Investment income	0	15,371	15,371
Other revenues	15,000	0	(15,000)
	-----	-----	-----
Total revenues	2,476,348	2,446,903	(29,445)
	-----	-----	-----
EXPENDITURES:			
General government	890,802	650,578	240,224
Public safety	1,271,005	1,112,799	158,206
Culture and recreation	199,476	189,155	10,321
Capital outlay	73,193	65,643	7,550
	-----	-----	-----
Total expenditures	2,434,476	2,018,175	416,301
	-----	-----	-----
Excess of revenues over (under) expenditures	41,872	428,728	386,856
	-----	-----	-----
OTHER FINANCING SOURCES (USES):			
Operating transfers in	183,982	183,982	0
Operating transfers out	(33,000)	(33,000)	0
	-----	-----	-----
Excess of revenues and other sources over (under) expenditures and other use	192,854	579,710	386,856
	-----	-----	-----
Fund balance - cash basis - July 1, 1986	10,000	90,602	80,602
	-----	-----	-----
Fund balance - cash basis - June 30, 1987	\$202,854	\$670,312	\$467,458
	=====	=====	=====
Reconciliation to GAAP basis:			
Accounts receivable		121,127	
Taxes receivable		395,756	
Accounts payable		(23,805)	
Compensated absences payable		(27,989)	
Deposits		888	
Deferred revenue		(352,669)	

Fund balance - GAAP basis - June 30, 1987		\$783,620	
		=====	

CITY OF THE DALLES
WASCO COUNTY, OREGON

GENERAL FUND

SCHEDULE OF REVENUES
BUDGET (CASH BASIS) AND ACTUAL

For the Year Ended June 30, 1987

	Budget	Actual	Variance Favorable (Unfavorable)
	-----	-----	-----
REVENUES:			
Taxes:			
Local property taxes:			
General property tax	1,443,843	1,427,552	(16,291)
Delinquent taxes	80,000	117,716	37,716
	-----	-----	-----
Total local property taxes	1,523,843	1,545,268	21,425
	-----	-----	-----
Miscellaneous taxes:			
PUD franchise tax	125,000	140,775	15,775
Pacific NW Bell franchise tax	55,000	10,539	(44,461)
NW Natural Gas franchise tax	25,000	25,503	503
United-Franchise Tax	0	33,048	33,048
	-----	-----	-----
Total miscellaneous taxes	205,000	209,865	(28,183)
	-----	-----	-----
Total taxes	1,728,843	1,755,133	(6,758)
	-----	-----	-----
Fees, fines and forfeitures			
The Dalles disposal	11,500	9,457	(2,043)
Parking permits	0	600	600
Misc. fees and licenses	4,000	3,851	(149)
Building permits	25,000	17,688	(7,312)
Parking revenue	0	65	65
Towing	5,000	2,387	(2,613)
Ambulance services	112,000	81,219	(30,781)
Court AAL fees	1,500	0	(1,500)
Court fines and forfeitures	47,000	56,509	9,509
Library fines	3,500	4,447	947
Misc. sales and service	2,000	4,283	2,283
Rent from art center	1,200	1,100	(100)
	-----	-----	-----
Total fees, fines and forfeitures	212,700	181,606	(31,094)
	-----	-----	-----

CITY OF THE DALLES
WASCO COUNTY, OREGON

GENERAL FUND

SCHEDULE OF REVENUES
BUDGET (CASH BASIS) AND ACTUAL
(Continued)

For the Year Ended June 30, 1987

	Budget	Actual	Variance Favorable (Unfavor- able)
	-----	-----	-----
REVENUES:			
Intergovernmental:			
State for library	2,948	0	(2,948)
County for library	93,722	93,722	0
County library share	0	1,864	1,864
Treaty Oak library	5,000	5,000	0
WRFPD for 911	12,000	12,000	0
LSCA grant library	24,000	22,824	(1,176)
LSCA grant carryover	5,935	0	(5,935)
State liquor and amusement	72,000	75,028	3,028
Hotel/motel tax fund	140,000	118,410	(21,590)
State cigarette tax	25,000	38,975	13,975
State share of 911	30,000	34,636	4,636
State share of crime assistance	3,000	1,490	(1,510)
State revenue sharing	49,000	52,887	3,887
Other agencies	0	0	0
Property rentals	0	0	0
McCaw cable	23,000	19,481	(3,519)
Total Intergovernmental	485,605	476,317	(9,288)
Charges for services			
Charges-other funds	34,200	18,476	(15,724)
Total charges for services	34,200	18,476	(15,724)
Investment income:			
Interest on investments	0	15,371	15,371
Total investment income	0	15,371	15,371
Other revenues:			
Land sales	15,000	0	(15,000)
Miscellaneous	0	0	0
Total other revenues	15,000	0	(15,000)
Total General Fund Revenue	\$2,476,348	\$2,446,903	(\$62,493)
	=====	=====	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

GENERAL FUND

SCHEDULE OF EXPENDITURES
BUDGET (CASH BASIS) AND ACTUAL

For the Year Ended June 30, 1987

	Budget	Actual	Variance Favorable (Unfavor- able)
	-----	-----	-----
BY APPROPRIATION CATEGORY:			
General Government:			
Administration	87,544	78,352	9,192
Finance and General	511,961	398,218	113,743
Planning and building	97,590	82,866	14,724
Legal and judiciary	123,740	97,919	25,821
Contingency	91,162	0	91,162
	-----	-----	-----
Total general government	911,997	657,355	254,642
	-----	-----	-----
Public safety:			
Police	643,442	523,331	120,111
Fire	416,356	369,735	46,621
Ambulance	116,577	112,097	4,480
Communications	143,680	140,032	3,648
	-----	-----	-----
Total public safety	1,320,055	1,145,195	174,860
	-----	-----	-----
Culture and recreation:			
Library	202,424	215,625	(13,201)
	-----	-----	-----
Total culture and recreation	202,424	215,625	(13,201)
	-----	-----	-----
Total expenditures	\$2,434,476	\$2,018,175	\$416,301
	=====	=====	=====
RECAP GENERAL FUND EXPENDITURES:			
General government	890,802	650,578	240,224
Public safety	1,271,005	1,112,799	158,206
Culture and recreation	199,476	189,155	10,321
Capital outlay	73,193	65,643	7,550
	-----	-----	-----
Total expenditures	\$2,434,476	\$2,018,175	\$416,301
	=====	=====	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

SPECIAL REVENUE FUNDS:

Special revenue funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or for major capital projects) that are legally restricted to expenditure for specified purposes.

The Special Revenue Funds of the City are:

Fund Name	Fund Number
Street and Storm Sewer Fund	14
Energy Fund	17
Crime Prevention Fund	26
Sewer Special Reserve Fund	27
Federal Revenue Sharing Fund	29
Land Conservation and Development Fund	30
Fire Equipment Reserve Fund	32
Ambulance Reserve Fund	33
Water Capital REserve Fund	34
Wastewater Treatment Reserve Fund	35
Public Works Reserve Fund	36
Parks Reserve Fund	37
Civic Building Reserve Fund	38
Unemployment Insurance Reserve Fund	39
Corps of Engineers Sewer Fund	41
Vietnam Memorial Fund	45
Water Asset Replacement Fund	49
State Historic Preservation Fund	51
Wastewater Collection Replacement Fund	55
Street and Bridge Replacement Fund	56
Senior Center Grant Fund	57

CITY OF THE DALLES
WASCO COUNTY, OREGON

COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS

June 30, 1987

	Street and Storm Sewers Fund	Energy Fund	Crime Prevention Fund	Sewer Special Reserve Fund	Federal Revenue Sharing Fund	Land Con- servation and Devel- opment Fund	Fire Equip- ment Reserve Fund	Ambulance Reserve Fund	Water Capital Reserve Fund	Wastewater Treatment Reserve Fund	Public Works Reserve Fund
ASSETS											
Cash and investments	357,934	26,063	1,836	107,902	0	3,099	26,391	41,245	396,678	230,822	32,993
Accounts receivable	47,744	0	0	400	0	0	0	0	0	0	0
Property taxes receivable	0	0	0	0	0	0	0	0	0	0	0
Due from other funds	0	0	0	0	0	0	0	0	0	0	0
Inventory	0	0	0	0	0	0	0	0	0	0	0
Total assets	\$405,678	\$26,063	\$1,836	\$107,902	\$0	\$3,099	\$26,391	\$41,245	\$396,678	\$230,822	\$32,993
LIABILITIES AND FUND EQUITY											
Liabilities:											
Accounts payable	7,134	0	0	0	0	0	0	0	0	0	0
Payroll payable	79	0	0	0	0	0	0	0	0	0	0
Due to other funds	0	0	0	0	4,346	0	0	0	0	0	0
Compensated absences payable	3,128	0	0	0	0	0	0	0	0	6,187	0
Customer deposits	0	0	0	0	0	0	0	0	0	0	0
Total liabilities	10,341	0	0	0	4,346	0	0	0	0	6,187	0
Fund Equity:											
Fund balances -											
Reserved for inventory	0	0	0	0	0	0	0	0	0	0	0
Unreserved	395,337	26,063	1,836	107,902	(4,346)	3,099	26,391	41,245	396,678	224,635	32,993
Total fund equity	395,337	26,063	1,836	107,902	(4,346)	3,099	26,391	41,245	396,678	224,635	32,993
Total liabilities and fund equity	\$405,678	\$26,063	\$1,836	\$107,902	\$0	\$3,099	\$26,391	\$41,245	\$396,678	\$230,822	\$32,993

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CITY OF THE DALLES
 WASCO COUNTY, OREGON

COMBINING BALANCE SHEET
 (Continued)
 SPECIAL REVENUE FUNDS

June 30, 1987

	Parks Reserve Fund	Unemploy- ment Insurance Reserve Fund	Corps of Engineers Sewer Fund	Vietnam Memorial Fund	Water Asset Replacement Fund	State Historic Preserva- tion Fund	Wastewater Collection Replacement Fund	Street and Bridge Replacement Fund	Senior Center Grant Fund	Total (Memorandum only)
ASSETS										
Cash and investments	14,292	34,340	157,296	1,988	65,053	22	53,158	94,949	2,410	1,648,071
Accounts receivable	0	0	0	0	0	0	0	0	100	48,244
Property taxes receivable	0	0	0	0	0	0	0	0	0	0
Due from other funds	0	0	0	0	0	0	0	0	0	0
Inventory	0	0	0	0	0	0	0	0	0	0
Total assets	\$14,292	\$34,340	\$157,296	\$1,988	\$65,053	\$22	\$53,158	\$94,949	\$2,510	\$1,696,315
LIABILITIES AND FUND EQUITY										
Liabilities:										
Accounts payable	0	0	0	0	0	0	0	0	0	7,134
Payroll payable	0	0	0	0	0	0	0	0	0	79
Due to other funds	0	0	0	0	0	0	0	0	0	4,346
Compensated absences payable	0	0	0	0	0	0	0	0	0	9,315
Customer deposits	0	0	0	0	0	0	328	0	0	328
Total liabilities	0	0	0	0	0	0	328	0	0	21,202
Fund Equity:										
Fund balances -										
Reserved for inventory	0	0	0	0	0	0	0	0	0	0
Unreserved	14,292	34,340	157,296	1,988	65,053	22	52,830	94,949	2,510	1,675,113
Total fund equity	14,292	34,340	157,296	1,988	65,053	22	52,830	94,949	2,510	1,675,113
Total liabilities and fund equity	\$14,292	\$34,340	\$157,296	\$1,988	\$65,053	\$22	\$53,158	\$94,949	\$2,510	\$1,696,315

CITY OF THE DALLES
WASCO COUNTY, OREGON

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS

For the Year Ended June 30, 1987

	Street and Storm Sewers Fund	Energy Fund	Crime Prevention Fund	Sewer Special Reserve Fund	Federal Revenue Sharing Fund	Land Con- servation and Devel- opment Fund	Fire Equip- ment Reserve Fund	Ambulance Reserve Fund	Water Capital Reserve Fund	Wastewater Treatment Reserve Fund	Public Works Reserve Fund
REVENUES:											
Property taxes	0	0	0	0	0	0	0	0	0	0	0
Fees, fines, and forfeitures	0	0	0	0	0	0	0	0	0	0	0
Intergovernmental	511,190	0	0	0	37,042	0	0	0	0	0	0
Charges for Services	0	0	0	7,000	0	0	0	0	4,400	0	0
Investment Income	12,573	1,653	111	8,159	128	328	1,348	2,362	20,283	13,056	2,569
Other revenues	79,421	0	813	0	0	0	0	0	0	0	0
Total revenues	603,184	1,653	924	15,159	37,170	328	1,348	2,362	24,683	13,056	2,569
EXPENDITURES:											
General government	0	0	0	0	0	4,149	0	0	0	0	0
Public safety	0	0	556	0	0	0	4,719	0	0	0	0
Highways and streets	277,875	0	0	0	0	0	0	0	0	0	0
Health	0	0	0	0	0	0	0	0	0	2,473	0
Welfare	0	0	0	0	0	0	0	0	0	0	0
Culture and recreation	0	0	0	0	0	0	0	0	0	0	0
Capital outlay	24,981	0	0	0	0	0	0	80,659	0	0	0
Total expenditures	302,856	0	556	0	0	4,149	4,719	0	80,659	2,473	0
Excess of revenues over (under) expenditures	300,328	1,653	368	15,159	37,170	(3,821)	(3,371)	2,362	(55,976)	10,583	2,569
OTHER FINANCING SOURCES (USES):											
Operating transfers in	81,908	0	0	0	0	0	15,000	8,000	0	50,000	0
Operating transfers out	(90,590)	0	0	0	(95,815)	0	0	0	0	0	(15,000)
Excess of revenues and other sources over (under) expenditures and other uses	291,646	1,653	368	15,159	(58,645)	(3,821)	11,629	10,362	(55,976)	60,583	(12,431)
FUND BALANCE - July 1, 1986	103,691	24,410	1,468	92,743	54,299	6,920	14,762	30,883	452,654	164,052	45,424
FUND BALANCE - June 30, 1987	\$395,337	\$26,063	\$1,836	\$107,902	(\$4,346)	\$3,099	\$26,391	\$41,245	\$396,678	\$274,635	\$32,993

CITY OF THE DALLES
WASCO COUNTY, OREGON

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
(Continued)
SPECIAL REVENUE FUNDS

For the Year Ended June 30, 1987

	Parks Reserve Fund	Unemploy- ment Insurance Reserve Fund	Corps of Engineers Sewer Fund	Vietnam Memorial Fund	Water Asset Replacement Fund	State Historic Preserva- tion Fund	Wastewater Collection Replacement Fund	Street and Bridge Replacement Fund	Senior Center Grant Fund	Total (Memorandum only)
REVENUES:										
Property taxes	0	0	0	0	0	0	0	0	1,000	1,000
Fees, fines, and forfeitures	0	0	0	0	0	0	0	0	265	265
Intergovernmental	0	0	0	0	0	2	0	0	233,458	781,692
Charges for Services	0	0	0	0	0	0	0	0	0	11,400
Investment Income	906	2,164	13,304	93	3,175	0	2,420	916	2,323	87,951
Other revenues	0	0	0	215	0	0	0	0	0	80,449
Total revenues	906	2,164	13,304	308	3,175	2	2,420	916	237,046	962,757
EXPENDITURES:										
General government	0	20,051	0	0	0	0	0	0	0	24,200
Public safety	0	0	0	0	0	0	0	0	0	5,275
Highways and streets	0	0	0	0	0	0	0	0	0	277,875
Health	0	0	0	0	0	0	0	0	0	2,473
Welfare	0	0	0	0	0	0	0	0	0	0
Culture and recreation	0	0	0	0	0	0	0	0	0	0
Capital outlay	0	0	0	20	0	0	328	24,144	421,603	551,735
Total expenditures	0	20,051	0	20	0	0	328	24,144	421,603	861,558
Excess of revenues over (under) expenditures	906	(17,887)	13,304	288	3,175	2	2,092	(23,228)	(184,557)	101,199
OTHER FINANCING SOURCES (USES):										
Operating transfers in	0	20,500	0	0	30,000	0	30,000	60,000	0	295,408
Operating transfers out	0	0	(15,000)	0	0	0	0	0	0	(216,405)
Excess of revenues and other sources over (under) expenditures and other uses	906	2,613	(1,616)	288	33,175	2	32,092	36,772	(184,557)	180,202
FUND BALANCE - July 1, 1986	13,386	31,727	158,912	1,700	31,678	20	20,738	58,177	187,067	1,494,911
FUND BALANCE - June 30, 1987	\$14,292	\$34,340	\$157,296	\$1,988	\$65,053	\$22	\$52,830	\$94,949	\$2,510	\$1,675,113

CITY OF THE DALLES
WASCO COUNTY, OREGON

ALL SPECIAL REVENUE FUNDS

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CASH BASIS

FOR THE YEAR ENDED JUNE 30, 1987

	Budget	Actual	Variance Favorable (Unfavorable)
	-----	-----	-----
REVENUES:			
Property taxes	0	0	0
Fees, Fines, and Forfeitures	0	0	0
Intergovernmental	830,100	852,228	22,128
Charges for Services	14,474	11,528	(2,946)
Investment Income	95,705	87,825	(7,880)
Other revenues	64,500	81,234	16,734
	-----	-----	-----
Total revenues	1,004,779	1,032,815	28,036
	-----	-----	-----
EXPENDITURES:			
General government	59,175	24,220	34,955
Public safety	1,450	577	873
Highways and streets	444,524	283,726	160,798
Health	0	0	0
Welfare	0	0	0
Culture and recreation	0	0	0
Capital outlay	2,050,514	550,758	1,499,756
	-----	-----	-----
Total expenditures	2,555,663	859,281	1,696,382
	-----	-----	-----
Excess of revenues over (under) expenditures	(1,550,884)	173,534	1,724,418
OTHER FINANCING SOURCES (USES):			
Operating transfers in	320,408	295,408	(25,000)
Operating transfers out	(216,405)	(216,405)	0
	-----	-----	-----
Excess of revenues and other sources over (under) expenditures and other uses	(1,446,881)	252,537	1,699,418
FUND BALANCE - July 1, 1986			
- Cash Basis	1,446,881	1,391,588	(55,293)
	-----	-----	-----
FUND BALANCE - June 30, 1987			
- Cash Basis	\$0	1,644,125	\$1,644,125
	=====	=====	=====
Reconciliation to GAAP			
Basis:			
Accounts receivable		47,844	
Property taxes receivable		0	
Accounts payable		(7,134)	
Compensated absences payable		(9,315)	
Payroll payable		(79)	
Customer deposits		(328)	

FUND BALANCE - June 30, 1987		\$1,675,113	
- GAAP Basis		=====	

CITY OF THE DALLES
WASCO COUNTY, OREGON

STREET AND STORM SEWERS FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CASH BASIS

FOR THE YEAR ENDED JUNE 30, 1987

	Budget	Actual	Variance Favorable (Unfavorable)
	-----	-----	-----
REVENUES:			
Property taxes	0	0	0
Fees, Fines, and Forfeitures	0	0	0
Intergovernmental	535,000	511,190	(23,810)
Charges for Services	0	0.00	0
Investment Income	6,500	12,573	6,073
Other revenues	57,500	79,421	21,921
	-----	-----	-----
Total revenues	599,000	603,184	4,184
	-----	-----	-----
EXPENDITURES:			
Personal services	263,864	215,313	48,551
Contractual services	0	0	0
Materials and services	142,250	68,413	73,837
Capital Outlay	266,294	19,633	246,661
Other expenditures	38,410	0	38,410
	-----	-----	-----
Total expenditures	710,818	303,359	407,459
	-----	-----	-----
Excess of revenues over (under) expenditures	(111,818)	299,825	411,643
	-----	-----	-----
OTHER FINANCING SOURCES (USES):			
Operating transfers in	106,908	81,908	(25,000)
Operating transfers out	(90,590)	(90,590)	0
	-----	-----	-----
Excess of revenues and other sources over (under) expenditures and other uses	(95,500)	291,143	386,643
	-----	-----	-----
FUND BALANCE - July 1, 1986			
- Cash Basis	95,500	66,791	(28,709)
	-----	-----	-----
FUND BALANCE - June 30, 1987			
- Cash Basis	\$0	\$357,934	\$357,934
	=====	=====	=====
Reconciliation to GAAP Basis:			
Accounts receivable		47,744	
Property taxes receivable		0	
Accounts payable		(7,134)	
Compensated absences payable		(3,128)	
Payroll payable		(79)	
Customer deposits		0	

FUND BALANCE - June 30, 1987			
- GAAP Basis		\$395,337	
		=====	

CITY OF THE DALLES
WASCO COUNTY, OREGON

ENERGY FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CASH BASIS

FOR THE YEAR ENDED JUNE 30, 1987

	Budget	Actual	Variance Favorable (Unfavorable)
	-----	-----	-----
REVENUES:			
Property taxes	0	0	0
Fees, Fines, and Forfeitures	0	0	0
Intergovernmental	0	0	0
Charges for Services	0	0	0
Investment Income	0	1,653	1,653
Other revenues	0	0	0
	-----	-----	-----
Total revenues	0	1,653	1,653
	-----	-----	-----
EXPENDITURES:			
Personal services	0	0	0
Contractual services	0	0	0
Materials and services	0	0	0
Capital Outlay	0	0	0
Other expenditures	0	0	0
	-----	-----	-----
Total expenditures	0	0	0
	-----	-----	-----
Excess of revenues over (under) expenditures	0	1,653	1,653
	-----	-----	-----
OTHER FINANCING SOURCES (USES):			
Operating transfers in	0	0	0
Operating transfers out	0	0	0
	-----	-----	-----
Excess of revenues and other sources over (under) expenditures and other uses	0	1,653	1,653
	-----	-----	-----
FUND BALANCE - July 1, 1986			
- Cash Basis	0	24,410	24,410
	-----	-----	-----
FUND BALANCE - June 30, 1987			
- Cash Basis	\$0	\$26,063	\$26,063
	=====	=====	=====
Reconciliation to GAAP			
Basis:			
Accounts receivable		0	
Property taxes receivable		0	
Accounts payable		0	
Compensated absences payable		0	
Customer deposits		0	

FUND BALANCE - June 30, 1987			
- GAAP Basis		\$26,063	
		=====	

CITY OF THE DALLES
WASCO COUNTY, OREGON

CRIME PREVENTION FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CASH BASIS

FOR THE YEAR ENDED JUNE 30, 1987

	Budget	Actual	Variance Favorable (Unfavorable)
	-----	-----	-----
REVENUES:			
Property taxes	0	0	0
Fees, Fines, and Forfeitures	0	0	0
Intergovernmental	0	0	0
Charges for Services	0	0	0
Investment Income	0	111	111
Other revenues	0	813	813
	-----	-----	-----
Total revenues	0	924	924
	-----	-----	-----
EXPENDITURES:			
Personal services	0	0	0
Contractual services	0	0	0
Materials and services	1,450	577	873
Capital Outlay	0	0	0
Other expenditures	0	0	0
	-----	-----	-----
Total expenditures	1,450	577	873
	-----	-----	-----
Excess of revenues over (under) expenditures	(1,450)	347	1,797
OTHER FINANCING SOURCES (USES):			
Operating transfers in	0	0	0
Operating transfers out	0	0	0
	-----	-----	-----
Excess of revenues and other sources over (under) expenditures and other uses	(1,450)	347	1,797
FUND BALANCE - July 1, 1986			
- Cash Basis	1,450	1,489	39
	-----	-----	-----
FUND BALANCE - June 30, 1987			
- Cash Basis	\$0	\$1,836	\$1,836
	=====		=====
Reconciliation to GAAP Basis:			
Accounts receivable		0	
Property taxes receivable		0	
Accounts payable		0	
Compensated absences payable		0	
Customer deposits		0	

FUND BALANCE - June 30, 1987			
- GAAP Basis		\$1,836	
		=====	

CITY OF THE DALLES
WASCO COUNTY, OREGON

SEWER SPECIAL RESERVE FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CASH BASIS

FOR THE YEAR ENDED JUNE 30, 1987

	Budget	Actual	Variance Favorable (Unfavorable)
	-----	-----	-----
REVENUES:			
Property taxes	0	0	0
Fees, Fines, and Forfeitures	0	0	0
Intergovernmental	0	0	0
Charges for Services	7,000	7,000	0
Investment Income	9,000	8,159	(841)
Other revenues	0	0	0
	-----	-----	-----
Total revenues	16,000	15,159	(841)
	-----	-----	-----
EXPENDITURES:			
Personal services	0	0	0
Contractual services	0	0	0
Materials and services	0	0	0
Capital Outlay	110,189	0	110,189
Other expenditures	0	0	0
	-----	-----	-----
Total expenditures	110,189	0	110,189
	-----	-----	-----
Excess of revenues over (under) expenditures	(94,189)	15,159	109,348
	-----	-----	-----
OTHER FINANCING SOURCES (USES):			
Operating transfers in	0	0	0
Operating transfers out	0	0	0
	-----	-----	-----
Excess of revenues and other sources over (under) expenditures and other uses	(94,189)	15,159	109,348
	-----	-----	-----
FUND BALANCE - July 1, 1986			
- Cash Basis	94,189	92,743	(1,446)
	-----	-----	-----
FUND BALANCE - June 30, 1987			
- Cash Basis	\$0	\$107,902	\$107,902
	=====	=====	=====
Reconciliation to GAAP Basis:			
Accounts receivable		0	
Property taxes receivable		0	
Accounts payable		0	
Compensated absences payable		0	
Customer deposits		0	

FUND BALANCE - June 30, 1987			
- GAAP Basis		\$107,902	
		=====	

CITY OF THE DALLES
WASCO COUNTY, OREGON

FEDERAL REVENUE SHARING FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CASH BASIS

FOR THE YEAR ENDED JUNE 30, 1987

	Budget	Actual	Variance Favorable (Unfavorable)
	-----	-----	-----
REVENUES:			
Property taxes	0	0	0
Fees, Fines, and Forfeitures	0	0	0
Intergovernmental	37,042	83,100	46,058
Charges for Services	4,474	128	(4,346)
Investment Income	0	0	0
Other revenues	0	0	0
	-----	-----	-----
Total revenues	41,516	83,228	41,712
	-----	-----	-----
EXPENDITURES:			
Personal services	0	0	0
Contractual services	0	0	0
Materials and services	0	0	0
Capital Outlay	0	0	0
Other expenditures	0	0	0
	-----	-----	-----
Total expenditures	0	0	0
	-----	-----	-----
Excess of revenues over (under) expenditures	41,516	83,228	41,712
	-----	-----	-----
OTHER FINANCING SOURCES (USES):			
Operating transfers in	0	0	0
Operating transfers out	(95,815)	(95,815)	0
	-----	-----	-----
Excess of revenues and other sources over (under) expenditures and other uses	(54,299)	(12,587)	41,712
	-----	-----	-----
FUND BALANCE - July 1, 1986			
- Cash Basis	54,299	8,241	(46,058)
	-----	-----	-----
FUND BALANCE - June 30, 1987			
- Cash Basis	\$0	(\$4,346)	(\$4,346)
	=====	=====	=====
Reconciliation to GAAP Basis:			
Accounts receivable		0	
Property taxes receivable		0	
Accounts payable		0	
Compensated absences payable		0	
Customer deposits		0	

FUND BALANCE - June 30, 1987			
- GAAP Basis		(\$4,346)	
		=====	

CITY OF THE DALLES
WASCO COUNTY, OREGON

LAND CONSERVATION AND DEVELOPMENT FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CASH BASIS

FOR THE YEAR ENDED JUNE 30, 1987

	Budget	Actual	Variance Favorable (Unfavorable)
	-----	-----	-----
REVENUES:			
Property taxes	0	0	0
Fees, Fines, and Forfeitures	0	0	0
Intergovernmental	0	0	0
Charges for Services	0	0	0
Investment Income	0	328	328
Other revenues	0	0	0
	-----	-----	-----
Total revenues	0	328	328
	-----	-----	-----
EXPENDITURES:			
Personal services	4,125	4,125	0
Contractual services	2,500	0	2,500
Materials and services	50	24	26
Capital Outlay	0	0	0
Other expenditures	0	0	0
	-----	-----	-----
Total expenditures	6,675	4,149	2,526
	-----	-----	-----
Excess of revenues over (under) expenditures	(6,675)	(3,821)	2,854
	-----	-----	-----
OTHER FINANCING SOURCES (USES):			
Operating transfers in	0	0	0
Operating transfers out	0	0	0
	-----	-----	-----
Excess of revenues and other sources over (under) expenditures and other uses	(6,675)	(3,821)	2,854
	-----	-----	-----
FUND BALANCE - July 1, 1986			
- Cash Basis	6,675	6,920	245
	-----	-----	-----
FUND BALANCE - June 30, 1987			
- Cash Basis	\$0	\$3,099	\$3,099
	=====	=====	=====
Reconciliation to GAAP Basis:			
Accounts receivable		0	
Property taxes receivable		0	
Accounts payable		0	
Compensated absences payable		0	
Customer deposits		0	

FUND BALANCE - June 30, 1987			
- GAAP Basis		\$3,099	
		=====	

CITY OF THE DALLES
WASCO COUNTY, OREGON

FIRE EQUIPMENT RESERVE FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - CASH BASIS

FOR THE YEAR ENDED JUNE 30, 1987

	Budget	Actual	Variance Favorable (Unfavorable)
	-----	-----	-----
REVENUES:			
Property taxes	0	0	0
Fees, Fines, and Forfeitures	0	0	0
Intergovernmental	0	0	0
Charges for Services	0	0	0
Investment Income	600	1,348	748
Other revenues	0	0	0
	-----	-----	-----
Total revenues	600	1,348	748
	-----	-----	-----
EXPENDITURES:			
Personal services	0	0	0
Contractual services	0	0	0
Materials and services	0	0	0
Capital Outlay	23,100	4,719	18,381
Other expenditures	0	0	0
	-----	-----	-----
Total expenditures	23,100	4,719	18,381
	-----	-----	-----
Excess of revenues over (under) expenditures	(22,500)	(3,371)	19,129
OTHER FINANCING SOURCES (USES):			
Operating transfers in	15,000	15,000	0
Operating transfers out	0	0	0
	-----	-----	-----
Excess of revenues and other sources over (under) expenditures and other uses	(7,500)	11,629	19,129
FUND BALANCE - July 1, 1986			
- Cash Basis	7,500	14,762	7,262
	-----	-----	-----
FUND BALANCE - June 30, 1987			
- Cash Basis	\$0	\$26,391	\$26,391
	=====	=====	=====
Reconciliation to GAAP Basis:			
Accounts receivable		0	
Property taxes receivable		0	
Accounts payable		0	
Compensated absences payable		0	
Customer deposits		0	

FUND BALANCE - June 30, 1987			
- GAAP Basis		\$26,391	
		=====	

CITY OF THE DALLES
WASCO COUNTY, OREGON

AMBULANCE RESERVE FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CASH BASIS

FOR THE YEAR ENDED JUNE 30, 1987

	Budget	Actual	Variance Favorable (Unfavorable)
	-----	-----	-----
REVENUES:			
Property taxes	0	0	0
Fees, Fines, and Forfeitures	0	0	0
Intergovernmental	0	0	0
Charges for Services	0	0	0
Investment Income	2,000	2,362	362
Other revenues	0	0	0
	-----	-----	-----
Total revenues	2,000	2,362	362
	-----	-----	-----
EXPENDITURES:			
Personal services	0	0	0
Contractual services	0	0	0
Materials and services	0	0	0
Capital Outlay	40,600	0	40,600
Other expenditures	0	0	0
	-----	-----	-----
Total expenditures	40,600	0	40,600
	-----	-----	-----
Excess of revenues over (under) expenditures	(38,600)	2,362	40,962
	-----	-----	-----
OTHER FINANCING SOURCES (USES):			
Operating transfers in	8,000	8,000	0
Operating transfers out	0	0	0
	-----	-----	-----
Excess of revenues and other sources over (under) expenditures and other uses	(30,600)	10,362	40,962
	-----	-----	-----
FUND BALANCE - July 1, 1986 - Cash Basis	30,600	30,883	283
	-----	-----	-----
FUND BALANCE - June 30, 1987 - Cash Basis	\$0	\$41,245	\$41,245
	=====	=====	=====
Reconciliation to GAAP Basis:			
Accounts receivable		0	
Property taxes receivable		0	
Accounts payable		0	
Compensated absences payable		0	
Customer deposits		0	

FUND BALANCE - June 30, 1987 - GAAP Basis		\$41,245	
		=====	

CITY OF THE DALLES
WASCO COUNTY, OREGON

WATER CAPITAL RESERVE FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CASH BASIS

FOR THE YEAR ENDED JUNE 30, 1987

	Budget	Actual	Variance Favorable (Unfavorable)
	-----	-----	-----
REVENUES:			
Property taxes	0	0	0
Fees, Fines, and Forfeitures	0	0	0
Intergovernmental	0	0	0
Charges for Services	3,000	4,400	1,400
Investment Income	30,000	20,283	(9,717)
Other revenues	0	0	0
	-----	-----	-----
Total revenues	33,000	24,683	(8,317)
	-----	-----	-----
EXPENDITURES:			
Personal services	0	0	0
Contractual services	0	0	0
Materials and services	0	0	0
Capital Outlay	487,957	80,659	407,298
Other expenditures	0	0	0
	-----	-----	-----
Total expenditures	487,957	80,659	407,298
	-----	-----	-----
Excess of revenues over (under) expenditures	(454,957)	(55,976)	398,981
OTHER FINANCING SOURCES (USES):			
Operating transfers in	0	0	0
Operating transfers out	0	0	0
	-----	-----	-----
Excess of revenues and other sources over (under) expenditures and other uses	(454,957)	(55,976)	398,981
FUND BALANCE - July 1, 1986			
- Cash Basis	454,957	452,654	(2,303)
	-----	-----	-----
FUND BALANCE - June 30, 1987			
- Cash Basis	\$0	\$396,678	\$396,678
	=====	=====	=====
Reconciliation to GAAP Basis:			
Accounts receivable		0	
Property taxes receivable		0	
Accounts payable		0	
Compensated absences payable		0	
Customer deposits		0	

FUND BALANCE - June 30, 1987			
- GAAP Basis		\$396,678	
		=====	

CITY OF THE DALLES
WASCO COUNTY, OREGON

WASTEWATER TREATMENT RESERVE FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CASH BASIS

FOR THE YEAR ENDED JUNE 30, 1987

	Budget	Actual	Variance Favorable (Unfavorable)
	-----	-----	-----
REVENUES:			
Property taxes	0	0	0
Fees, Fines, and Forfeitures	0	0	0
Intergovernmental	0	0	0
Charges for Services	0	0	0
Investment Income	17,000	13,056	(3,944)
Other revenues	0	0	0
	-----	-----	-----
Total revenues	17,000	13,056	(3,944)
	-----	-----	-----
EXPENDITURES:			
Personal services	0	0	0
Contractual services	0	0	0
Materials and services	0	0	0
Capital Outlay	237,099	0	237,099
Other expenditures	0	0	0
	-----	-----	-----
Total expenditures	237,099	0	237,099
	-----	-----	-----
Excess of revenues over (under) expenditures	(220,099)	13,056	233,155
OTHER FINANCING SOURCES (USES):			
Operating transfers in	50,000	50,000	0
Operating transfers out	0	0	0
	-----	-----	-----
Excess of revenues and other sources over (under) expenditures and other uses	(170,099)	63,056	233,155
FUND BALANCE - July 1, 1986			
- Cash Basis	170,099	167,766	(2,333)
	-----	-----	-----
FUND BALANCE - June 30, 1987			
- Cash Basis	\$0	\$230,822	\$230,822
	=====	=====	=====
Reconciliation to GAAP			
Basis:			
Accounts receivable		0	
Property taxes receivable		0	
Accounts payable		0	
Compensated absences payable		(6,187)	
Customer deposits		0	

FUND BALANCE - June 30, 1987			
- GAAP Basis		\$224,635	
		=====	

CITY OF THE DALLES
WASCO COUNTY, OREGON

PUBLIC WORKS RESERVE FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CASH BASIS

FOR THE YEAR ENDED JUNE 30, 1987

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Property taxes	0	0	0
Fees, Fines, and Forfeitures	0	0	0
Intergovernmental	0	0	0
Charges for Services	0	0	0
Investment Income	4,500	2,569	(1,931)
Other revenues	0	0	0
	4,500	2,569	(1,931)
EXPENDITURES:			
Personal services	0	0	0
Contractual services	0	0	0
Materials and services	0	0	0
Capital Outlay	34,591	0	34,591
Other expenditures	0	0	0
	34,591	0	34,591
Excess of revenues over (under) expenditures	(30,091)	2,569	32,660
OTHER FINANCING SOURCES (USES):			
Operating transfers in	0	0	0
Operating transfers out	(15,000)	(15,000)	0
	(15,000)	(15,000)	0
Excess of revenues and other sources over (under) expenditures and other uses	(45,091)	(12,431)	32,660
FUND BALANCE - July 1, 1986 - Cash Basis	45,091	45,424	333
FUND BALANCE - June 30, 1987 - Cash Basis	\$0	\$32,993	\$32,993
	=====	=====	=====
Reconciliation to GAAP Basis:			
Accounts receivable		0	
Property taxes receivable		0	
Accounts payable		0	
Compensated absences payable		0	
Customer deposits		0	
		0	
FUND BALANCE - June 30, 1987 - GAAP Basis		\$32,993	
		=====	

CITY OF THE DALLES
WASCO COUNTY, OREGON

PARKS RESERVE FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CASH BASIS

FOR THE YEAR ENDED JUNE 30, 1987

	Budget	Actual	Variance Favorable (Unfavorable)
	-----	-----	-----
REVENUES:			
Property taxes	0	0	0
Fees, Fines, and Forfeitures	0	0	0
Intergovernmental	0	0	0
Charges for Services	0	0	0
Investment Income	785	906	121
Other revenues	0	0	0
	-----	-----	-----
Total revenues	785	906	121
	-----	-----	-----
EXPENDITURES:			
Personal services	0	0	0
Contractual services	0	0	0
Materials and services	0	0	0
Capital Outlay	14,000	0	14,000
Other expenditures	0	0	0
	-----	-----	-----
Total expenditures	14,000	0	14,000
	-----	-----	-----
Excess of revenues over (under) expenditures	(13,215)	906	14,121
	-----	-----	-----
OTHER FINANCING SOURCES (USES):			
Operating transfers in	0	0	0
Operating transfers out	0	0	0
	-----	-----	-----
Excess of revenues and other sources over (under) expenditures and other uses	(13,215)	906	14,121
	-----	-----	-----
FUND BALANCE - July 1, 1986			
- Cash Basis	13,215	13,386	171
	-----	-----	-----
FUND BALANCE - June 30, 1987			
- Cash Basis	\$0	\$14,292	\$14,292
	=====	=====	=====
Reconciliation to GAAP			
Basis:			
Accounts receivable		0	
Property taxes receivable		0	
Accounts payable		0	
Compensated absences payable		0	
Customer deposits		0	

FUND BALANCE - June 30, 1987			
- GAAP Basis		\$14,292	
		=====	

CITY OF THE DALLES
WASCO COUNTY, OREGON

UNEMPLOYMENT INSURANCE RESERVE FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CASH BASIS

FOR THE YEAR ENDED JUNE 30, 1987

	Budget	Actual	Variance Favorable (Unfavorable)
	-----	-----	-----
REVENUES:			
Property taxes	0	0	0
Fees, Fines, and Forfeitures	0	0	0
Intergovernmental	0	0	0
Charges for Services	0	0	0
Investment Income	2,000	2,164	164
Other revenues	0	0	0
	-----	-----	-----
Total revenues	2,000	2,164	164
	-----	-----	-----
EXPENDITURES:			
Personal services	0	0	0
Contractual services	0	0	0
Materials and services	52,500	20,051	32,449
Capital Outlay	0	0	0
Other expenditures	0	0	0
	-----	-----	-----
Total expenditures	52,500	20,051	32,449
	-----	-----	-----
Excess of revenues over (under) expenditures	(50,500)	(17,887)	32,613
OTHER FINANCING SOURCES (USES):			
Operating transfers in	20,500	20,500	0
Operating transfers out	0	0	0
	-----	-----	-----
Excess of revenues and other sources over (under) expenditures and other uses	(30,000)	2,613	32,613
FUND BALANCE - July 1, 1986			
- Cash Basis	30,000	31,727	1,727
	-----	-----	-----
FUND BALANCE - June 30, 1987			
- Cash Basis	\$0	34,340	\$34,340
	=====	=====	=====
Reconciliation to GAAP			
Basis:			
Accounts receivable		0	
Property taxes receivable		0	
Accounts payable		0	
Compensated absences payable		0	
Customer deposits		0	

FUND BALANCE - June 30, 1987			
- GAAP Basis		\$34,340	
		=====	

CITY OF THE DALLES
WASCO COUNTY, OREGON

CORPS OF ENGINEERS SEWER FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CASH BASIS

FOR THE YEAR ENDED JUNE 30, 1987

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Property taxes	0	0	0
Fees, Fines, and Forfeitures	0	0	0
Intergovernmental	0	0	0
Charges for Services	0	0	0
Investment Income	16,000	13,384	(2,616)
Other revenues	0	0	0
	16,000	13,384	(2,616)
EXPENDITURES:			
Personal services	0	0	0
Contractual services	0	0	0
Materials and services	0	0	0
Capital Outlay	164,736	0	164,736
Other expenditures	0	0	0
	164,736	0	164,736
Excess of revenues over (under) expenditures	(148,736)	13,384	162,120
OTHER FINANCING SOURCES (USES):			
Operating transfers in	0	0	0
Operating transfers out	(15,000)	(15,000)	0
	(163,736)	(1,616)	162,120
FUND BALANCE - July 1, 1986 - Cash Basis	163,736	158,912	(4,824)
FUND BALANCE - June 30, 1987 - Cash Basis	\$0	157,296	\$157,296
	=====	=====	=====
Reconciliation to GAAP Basis:			
Accounts receivable		0	
Property taxes receivable		0	
Accounts payable		0	
Compensated absences payable		0	
Customer deposits		0	

FUND BALANCE - June 30, 1987 - GAAP Basis		\$157,296	
		=====	

CITY OF THE DALLES
WASCO COUNTY, OREGON

VIETNAM MEMORIAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CASH BASIS

FOR THE YEAR ENDED JUNE 30, 1987

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Property taxes	0	0	0
Fees, Fines, and Forfeitures	0	0	0
Intergovernmental	100	215	115
Charges for Services	0	0	0
Investment Income	70	93	23
Other revenues	0	0	0
Total revenues	170	308	138
EXPENDITURES:			
Personal services	0	0	0
Contractual services	0	0	0
Materials and services	0	20	(20)
Capital Outlay	2,085	0	2,085
Other expenditures	0	0	0
Total expenditures	2,085	20	2,065
Excess of revenues over (under) expenditures	(1,915)	288	2,203
OTHER FINANCING SOURCES (USES):			
Operating transfers in	0	0	0
Operating transfers out	0	0	0
Excess of revenues and other sources over (under) expenditures and other uses	(1,915)	288	2,203
FUND BALANCE - July 1, 1986			
- Cash Basis	1,915	1,700	(215)
FUND BALANCE - June 30, 1987			
- Cash Basis	\$0	1,988	\$1,988
Reconciliation to GAAP			
Basis:			
Accounts receivable		0	
Property taxes receivable		0	
Accounts payable		0	
Compensated absences payable		0	
Customer deposits		0	
FUND BALANCE - June 30, 1987			
- GAAP Basis		\$1,988	

CITY OF THE DALLES
WASCO COUNTY, OREGON

WATER ASSET REPLACEMENT FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CASH BASIS

FOR THE YEAR ENDED JUNE 30, 1987

	Budget	Actual	Variance Favorable (Unfavorable)
	-----	-----	-----
REVENUES:			
Property taxes	0	0	0
Fees, Fines, and Forfeitures	0	0	0
Intergovernmental	0	0	0
Charges for Services	0	0	0
Investment Income	3,000	3,175	175
Other revenues	0	0	0
	-----	-----	-----
Total revenues	3,000	3,175	175
	-----	-----	-----
EXPENDITURES:			
Personal services	0	0	0
Contractual services	0	0	0
Materials and services	0	0	0
Capital Outlay	65,688	0	65,688
Other expenditures	0	0	0
	-----	-----	-----
Total expenditures	65,688	0	65,688
	-----	-----	-----
Excess of revenues over (under) expenditures	(62,688)	3,175	65,863
	-----	-----	-----
OTHER FINANCING SOURCES (USES):			
Operating transfers in	30,000	30,000	0
Operating transfers out	0	0	0
	-----	-----	-----
Excess of revenues and other sources over (under) expenditures and other uses	(32,688)	33,175	65,863
	-----	-----	-----
FUND BALANCE - July 1, 1986			
- Cash Basis	32,688	31,878	(810)
	-----	-----	-----
FUND BALANCE - June 30, 1987			
- Cash Basis	\$0	65,053	\$65,053
	=====	=====	=====
Reconciliation to GAAP			
Basis:			
Accounts receivable		0	
Property taxes receivable		0	
Accounts payable		0	
Compensated absences payable		0	
Customer deposits		0	

FUND BALANCE - June 30, 1987			
- GAAP Basis		\$65,053	
		=====	

CITY OF THE DALLES
WASCO COUNTY, OREGON

STATE HISTORIC PRESERVATION FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CASH BASIS

FOR THE YEAR ENDED JUNE 30, 1987

	Budget	Actual	Variance Favorable (Unfavorable)
	-----	-----	-----
REVENUES:			
Property taxes	0	0	0
Fees, Fines, and Forfeitures	0	0	0
Intergovernmental	0	0	0
Charges for Services	0	0	0
Investment Income	0	2	2
Other revenues	0	0	0
	-----	-----	-----
Total revenues	0	2	2
	-----	-----	-----
EXPENDITURES:			
Personal services	0	0	0
Contractual services	0	0	0
Materials and services	0	0	0
Capital Outlay	0	0	0
Other expenditures	0	0	0
	-----	-----	-----
Total expenditures	0	0	0
	-----	-----	-----
Excess of revenues over (under) expenditures	0	2	2
OTHER FINANCING SOURCES (USES):			
Operating transfers in	0	0	0
Operating transfers out	0	0	0
	-----	-----	-----
Excess of revenues and other sources over (under) expenditures and other uses	0	2	2
FUND BALANCE - July 1, 1986			
- Cash Basis	0	20	20
	-----	-----	-----
FUND BALANCE - June 30, 1987			
- Cash Basis	\$0	22	\$22
	=====	=====	=====
Reconciliation to GAAP			
Basis:			
Accounts receivable		0	
Property taxes receivable		0	
Accounts payable		0	
Compensated absences payable		0	
Customer deposits		0	

FUND BALANCE - June 30, 1987			
- GAAP Basis		\$22	
		=====	

CITY OF THE DALLES
WASCO COUNTY, OREGON

WASTEWATER COLLECTION REPLACEMENT FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CASH BASIS

FOR THE YEAR ENDED JUNE 30, 1987

	Budget	Actual	Variance Favorable (Unfavorable)
	-----	-----	-----
REVENUES:			
Property taxes	0	0	0
Fees, Fines, and Forfeitures	0	0	0
Intergovernmental	0	0	0
Charges for Services	0	0	0
Investment Income	2,000	2,420	420
Other revenues	0	0	0
	-----	-----	-----
Total revenues	2,000	2,420	420
	-----	-----	-----
EXPENDITURES:			
Personal services	0	0	0
Contractual services	0	0	0
Materials and services	0	0	0
Capital Outlay	54,000	0	54,000
Other expenditures	0	0	0
	-----	-----	-----
Total expenditures	54,000	0	54,000
	-----	-----	-----
Excess of revenues over (under) expenditures	(52,000)	2,420	54,420
	-----	-----	-----
OTHER FINANCING SOURCES (USES):			
Operating transfers in	30,000	30,000	0
Operating transfers out	0	0	0
	-----	-----	-----
Excess of revenues and other sources over (under) expenditures and other uses	(22,000)	32,420	54,420
	-----	-----	-----
FUND BALANCE - July 1, 1986			
- Cash Basis	22,000	20,738	(1,262)
	-----	-----	-----
FUND BALANCE - June 30, 1987			
- Cash Basis	\$0	53,158	\$53,158
	=====	=====	=====
Reconciliation to GAAP			
Basis:			
Accounts receivable		0	
Property taxes receivable		0	
Accounts payable		0	
Compensated absences payable		0	
Customer deposits		(328)	

FUND BALANCE - June 30, 1987			
- GAAP Basis		\$52,830	
		=====	

CITY OF THE DALLES
WASCO COUNTY, OREGON

STREET AND BRIDGE REPLACEMENT FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CASH BASIS

FOR THE YEAR ENDED JUNE 30, 1987

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Property taxes	0	0	0
Fees, Fines, and Forfeitures	0	0	0
Intergovernmental	0	0	0
Charges for Services	0	0	0
Investment Income	0	916	916
Other revenues	0	0	0
	0	916	916
Total revenues	0	916	916
EXPENDITURES:			
Personal services	0	0	0
Contractual services	0	0	0
Materials and services	0	0	0
Capital Outlay	120,000	24,144	95,856
Other expenditures	0	0	0
	120,000	24,144	95,856
Total expenditures	120,000	24,144	95,856
 Excess of revenues over (under) expenditures	 (120,000)	 (23,228)	 96,772
OTHER FINANCING SOURCES (USES):			
Operating transfers in	60,000	60,000	0
Operating transfers out	0	0	0
	60,000	60,000	0
 Excess of revenues and other sources over (under) expenditures and other uses	 (60,000)	 36,772	 96,772
FUND BALANCE - July 1, 1986			
- Cash Basis	60,000	58,177	(1,823)
	60,000	58,177	(1,823)
FUND BALANCE - June 30, 1987			
- Cash Basis	\$0	94,949	\$94,949
	\$0	94,949	\$94,949
Reconciliation to GAAP			
Basis:			
Accounts receivable		0	
Property taxes receivable		0	
Accounts payable		0	
Compensated absences payable		0	
Customer deposits		0	
		0	
FUND BALANCE - June 30, 1987			
- GAAP Basis		\$94,949	
		\$94,949	

CITY OF THE DALLES
WASCO COUNTY, OREGON

SENIOR CENTER GRANT FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CASH BASIS

FOR THE YEAR ENDED JUNE 30, 1987

	Budget	Actual	Variance Favorable (Unfavorable)
	-----	-----	-----
REVENUES:			
Property taxes	0	0	0
Fees, Fines, and Forfeitures	0	0	0
Intergovernmental	257,958	257,723	(235)
Charges for Services	0	0	0
Investment Income	2,250	2,323	73
Other revenues	7,000	1,000	(6,000)
	-----	-----	-----
Total revenues	267,208	261,046	(6,162)
	-----	-----	-----
EXPENDITURES:			
Personal services	0	0	0
Contractual services	0	0	0
Materials and services	0	265	(265)
Capital Outlay	430,175	421,338	8,837
Other expenditures	0	0	0
	-----	-----	-----
Total expenditures	430,175	421,603	8,572
	-----	-----	-----
Excess of revenues over (under) expenditures	(162,967)	(160,557)	2,410
OTHER FINANCING SOURCES (USES):			
Operating transfers in	0	0	0
Operating transfers out	0	0	0
	-----	-----	-----
Excess of revenues and other sources over (under) expenditures and other uses	(162,967)	(160,557)	2,410
FUND BALANCE - July 1, 1986			
- Cash Basis	162,967	162,967	0
	-----	-----	-----
FUND BALANCE - June 30, 1987			
- Cash Basis	\$0	2,410	\$2,410
	=====	=====	=====
Reconciliation to GAAP			
Basis:			
Accounts receivable		100	
Property taxes receivable		0	
Accounts payable		0	
Compensated absences payable		0	
Customer deposits		0	

FUND BALANCE - June 30, 1987			
- GAAP Basis		\$2,510	
		=====	

CITY OF THE DALLES
WASCO COUNTY, OREGON

DEBT SERVICE FUNDS:

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Fund
Number

23 Debt Service Fund
19 Water Bond Debt Service Fund

CITY OF THE DALLES
WASCO COUNTY, OREGON

DEBT SERVICE FUNDS

COMBINING BALANCE SHEET

June 30, 1987

	Debt Service	Water Bond Fund	Total
	-----	-----	-----
ASSETS			
Cash and investments	70,796	44,917	115,713
Property taxes receivable	0	90,238	90,238
	-----	-----	-----
Total assets	\$70,796	\$135,155	\$205,951
	=====	=====	=====
LIABILITIES AND FUND EQUITY			
Liabilities:			
Accounts payable	589	0	589
Matured bonds payable	0	0	0
Matured bond coupons payable	0	0	0
Deferred revenue	0	79,859	79,859
	-----	-----	-----
Total liabilities	589	79,859	80,448
	-----	-----	-----
Fund equity:			
Reserved for debt service	70,207	55,296	125,503
	-----	-----	-----
Total fund equity	70,207	55,296	125,503
	-----	-----	-----
Total liabilities and fund equity	\$70,796	\$135,155	\$205,951
	=====	=====	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

DEBT SERVICE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
For the Year Ended June 30, 1987

	Debt Service	Water Bond Fund	Total
	-----	-----	-----
REVENUES:			
Property taxes	0	308,359	308,359
Charges for Services	113,580	0	113,580
Investment Income	6,489	1,455	7,944
	-----	-----	-----
Total revenues	120,069	309,814	429,883
	-----	-----	-----
EXPENDITURES:			
Debt service	114,039	396,405	510,444
	-----	-----	-----
Total expenditures	114,039	396,405	510,444
	-----	-----	-----
Excess of revenues over (under) expenditures	6,030	(86,591)	(80,561)
OTHER FINANCING SOURCES (USES):			
Operating transfers in	0	125,817	125,817
Operating transfers out	0	0	0
	-----	-----	-----
Excess of revenues and other sources over (under) expend- itures and other uses	6,030	39,226	45,256
Fund balance, July 1, 1986	64,177	0	64,177
Residual equity transfer from Water Bond Reserve Fund	0	16,070	16,070
	-----	-----	-----
Fund balance, June 30, 1987	\$70,207	\$55,296	\$125,503
	=====	=====	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

COMBINED DEBT SERVICE FUNDS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (CASH BASIS) AND ACTUAL

For the Year Ended June 30, 1987

	Budget	Actual	Variance Favorable (Unfavor- able)
	-----	-----	-----
REVENUES:			
Property taxes	262,813	307,998	45,185
Charges for Services	113,600	113,580	(20)
Investment Income	10,000	7,944	(2,056)
	-----	-----	-----
Total revenues	386,413	429,522	43,109
	-----	-----	-----
EXPENDITURES:			
Debt service	508,850	509,625	(775)
	-----	-----	-----
Total expenditures	508,850	509,625	(775)
	-----	-----	-----
Excess of revenues over (under) expenditures	(122,437)	(80,103)	42,334
OTHER FINANCING SOURCES (USES):			
Operating transfers in	125,817	125,817	0
Operating transfers out	0	0	0
	-----	-----	-----
Excess of revenues and other sources over (under) expend- itures and other uses	3,380	45,714	42,334
Fund balance - cash basis - July 1, 1986	66,400	63,947	(2,453)
Residual equity transfers	0	6,052	6,052
	-----	-----	-----
Fund balance - cash basis - June 30, 1987	\$69,780	115,713	\$45,933
	=====	=====	=====
Reconciliation to GAAP basis:			
Property taxes receivable		90,238	
Accounts payable		(589)	
Deferred revenue		(79,859)	

Fund balance - GAAP basis - June 30, 1987		\$125,503	
		=====	

CITY OF THE DALLES
WASCO COUNTY, OREGON

DEBT SERVICE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (CASH BASIS) AND ACTUAL

For the Year Ended June 30, 1987

	Budget	Actual	Variance Favorable (Unfavor- able)
	-----	-----	-----
REVENUES:			
Property taxes	0	0	0
Charges for Services	113,600	113,580	(20)
Investment Income	3,000	6,489	3,489
	-----	-----	-----
Total revenues	116,600	120,069	3,469
	-----	-----	-----
EXPENDITURES:			
Debt service	113,220	113,220	0
	-----	-----	-----
Total expenditures	113,220	113,220	0
	-----	-----	-----
Excess of revenues over (under) expenditures	3,380	6,849	3,469
OTHER FINANCING SOURCES (USES):			
Operating transfers in	0	0	0
Operating transfers out	0	0	0
	-----	-----	-----
Excess of revenues and other sources over (under) expend- itures and other uses	3,380	6,849	3,469
Fund balance - cash basis - July 1, 1986	66,400	63,947	(2,453)
	-----	-----	-----
Fund balance - cash basis - June 30, 1987	\$69,780	70,796	\$1,016
	=====	=====	=====
Reconciliation to GAAP basis:			
Property taxes receivable		0	
Accounts payable		(589)	
Deferred revenue		0	

Fund balance - GAAP basis - June 30, 1987		\$70,207	
		=====	

CITY OF THE DALLES
WASCO COUNTY, OREGON

WATER BOND DEBT SERVICE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (CASH BASIS) AND ACTUAL

For the Year Ended June 30, 1987

	Budget	Actual	Variance Favorable (Unfavorable)
	-----	-----	-----
REVENUES:			
Property taxes	262,813	307,998	45,185
Charges for Services	0	0	0
Investment Income	7,000	1,455	(5,545)
	-----	-----	-----
Total revenues	269,813	309,453	39,640
	-----	-----	-----
EXPENDITURES:			
Debt service	395,630	396,405	(775)
	-----	-----	-----
Total expenditures	395,630	396,405	(775)
	-----	-----	-----
Excess of revenues over (under) expenditures	(125,817)	(86,952)	38,865
OTHER FINANCING SOURCES (USES):			
Operating transfers in	125,817	125,817	0
Operating transfers out	0	0	0
	-----	-----	-----
Excess of revenues and other sources over (under) expend- itures and other uses	0	38,865	38,865
Fund balance - cash basis - July 1, 1986	0	0	0
	-----	-----	-----
Residual equity transfer from Water Bond Fund	0	6,052	6,052
	-----	-----	-----
Fund balance - cash basis - June 30, 1987	\$0	44,917	\$44,917
	=====		=====
Reconciliation to GAAP basis:			
Property taxes receivable		90,238	
Accounts payable		0	
Deferred revenue		(79,859)	

Fund balance - GAAP basis - June 30, 1987		\$55,296	
		=====	

CITY OF THE DALLES
WASCO COUNTY, OREGON

SPECIAL ASSESSMENT FUND:

A Special Assessment Fund is used to account for the financing of public improvements or services deemed to benefit primarily the properties against which special assessments are levied.

The Special Assessment Fund of the City is:

Fund
Number

20 Improvement Fund

CITY OF THE DALLES
WASCO COUNTY, OREGON

IMPROVEMENT FUND

BALANCE SHEET

June 30, 1987

ASSETS

Cash and investments	0
Receivables:	
Assessments	643,628

Total assets	\$643,628
--------------	-----------

=====

LIABILITIES AND FUND EQUITY

Liabilities:	
Deferred revenue	643,628
Due to other funds	68,584

Total liabilities	712,212
-------------------	---------

Fund equity:	
Unreserved	(68,584)

Total fund equity	(68,584)
-------------------	----------

Total liabilities and fund equity	\$643,628
--------------------------------------	-----------

=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

IMPROVEMENT FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

For the Year Ended June 30, 1987

REVENUES:	
Special assessments	132,114
Other revenues	95,200

Total revenues	227,314

EXPENDITURES:	
Materials and services	817
Capital Outlay	85,731

Total expenditures	86,548

Excess of revenues over (under) expenditures	140,766
OTHER FINANCING SOURCES (USES):	
Operating transfers in	0
Operating transfers out	0

Excess of revenues and other sources over (under) expend- itures and other uses	140,766
Fund balance, July 1, 1986	(209,350)

Fund balance, June 30, 1987	(\$68,584)
	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

IMPROVEMENT FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (CASH BASIS) AND ACTUAL

For the Year Ended June 30, 1987

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Special assessments	165,000	132,113	(32,887)
Other revenues	382,000	95,200	(286,800)
Total revenues	547,000	227,313	(319,687)
EXPENDITURES:			
Materials and services	12,000	817	11,183
Capital Outlay	535,000	85,731	449,269
Total expenditures	547,000	86,548	460,452
Excess of revenues over (under) expenditures	0	140,765	140,765
OTHER FINANCING SOURCES (USES):			
Operating transfers in	0	0	0
Operating transfers out	0	0	0
Excess of revenues and other sources over (under) expend- itures and other uses	0	140,765	140,765
Fund balance - cash basis - July 1, 1986	0	(209,349)	(209,349)
Fund balance - cash basis - June 30, 1987	\$0	(68,584)	(\$68,584)
Reconciliation to GAAP basis:			
Assessments receivable		643,628	
Deferred revenue		(643,628)	
Fund balance - GAAP basis - June 30, 1987		(\$68,584)	

CITY OF THE DALLES
WASCO COUNTY, OREGON

PROPRIETARY FUNDS:

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

The Enterprise Funds of the City are:

Fund
Number

WATER FUNDS:

- 12 WATER UTILITY FUND - is to maintain the water utility system of the City, and provide a constant, safe water supply. The primary revenue sources consist of monthly water use charges and watershed timber receipts.
- 24 WATER IMPROVEMENT BOND FUND - Revenues of this fund are restricted to bond service, with a final maturity date of February 1, 2001. This fund has been closed to the Water Utility Fund and to the Water Bond Debt Service Fund as of June 30, 1987.

SEWER:

- 13 WASTEWATER FUND - Revenues consist of user charges.

AIRPORT:

- 15 AIRPORT - Revenues consist primarily of user charges.

CITY OF THE DALLES
 WASCO COUNTY, OREGON

ALL ENTERPRISE FUNDS

COMBINING BALANCE SHEET

June 30, 1987

	Water	Waste- water	Airport	Total (Memorandum only)
ASSETS				
Cash and investments	1,495,180	205,843	0	1,701,023
Receivables:				
Taxes	0	0	0	0
Accounts	88,728	29,718	39,864	158,310
Due from other funds	0	0	0	0
Inventories	181,889	16,303	18,272	216,464
Fixed assets	8,430,960	2,044,439	830,061	11,305,460
Accumulated depreciation	(1,457,354)	(897,770)	(50,821)	(2,405,945)
Total assets	\$8,739,403	\$1,398,533	\$837,376	\$10,975,312
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts payable	25,284	4,715	11,100	41,099
Payroll taxes payable	197	75	0	272
Customer deposits	650	0	0	650
Accrued interest	0	0	0	0
Due to other funds	0	0	11,038	11,038
Compensated absences payable	19,506	9,825	0	29,331
Matured bond coupons payable	0	0	0	0
Bonds payable	0	0	0	0
Total liabilities	45,637	14,615	22,138	82,390
Fund equity:				
Contributed capital	905,800	913,183	295,000	2,113,983
Retained earnings	7,787,966	470,735	520,238	8,778,939
Total fund equity	8,693,766	1,383,918	815,238	10,892,922
Total liabilities and fund equity	\$8,739,403	\$1,398,533	\$837,376	\$10,975,312

CITY OF THE DALLES
WASCO COUNTY, OREGON

ALL ENTERPRISE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN RETAINED EARNINGS

For the Year Ended June 30, 1987

	Water	Waste- water	Airport	Total (Memorandum only)
OPERATING REVENUES:				
Charges for services	1,071,779	573,046	114,995	1,759,820
Rental income	0	0	11,841	11,841
Total operating revenues	1,071,779	573,046	126,836	1,771,661
OPERATING EXPENSES:				
Personal services	551,496	263,319	0	814,815
Materials and services	220,218	134,545	110,536	465,299
Capital outlay	175,193	0	563	175,756
Debt service	545	0	0	545
Miscellaneous expense	3,677	0	0	3,677
Depreciation	134,764	47,638	852	183,254
Total operating expenses	1,085,893	445,502	111,951	1,643,346
Operating income	(14,114)	127,544	14,885	128,315
Nonoperating revenues (expenses):				
Investment income	103,781	17,810	152	121,743
Property tax revenue	0	0	0	0
Interest expense	0	0	(740)	(740)
Total nonoperating revenues (expenses)	103,781	17,810	(588)	121,003
Income before operating trans	89,667	145,354	14,297	249,318
Operating transfers in (out)	(235,083)	(120,719)	0	(355,802)
Net income (loss)	(145,416)	24,635	14,297	(106,484)
Retained earnings - July 1, 1986	4,932,930	461,278	505,941	5,900,149
Prior period adjustment	3,016,522	(15,178)	0	3,001,344
Retained earnings - July 1, 1986 as restated	7,949,452	446,100	505,941	8,901,493
Residual equity transfer	(16,070)	0	0	(16,070)
Retained earnings - June 30, 1987	7,787,966	470,735	520,238	8,778,939
	=====	=====	=====	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

ALL ENTERPRISE FUNDS

COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION

For the Year Ended June 30, 1987

	Water	Waste- water	Airport	Total (Memorandum only)
Sources of Working Capital:				
Operations -				
Net income (loss)	(145,416)	24,635	14,297	(106,484)
Items not requiring working capital:				
Depreciation	134,764	47,638	852	183,254
Residual equity transfer	1,258,175	0	0	1,258,175
Prior period adjustment	3,059,598	0	0	3,059,598
Working capital provided by operations	4,307,121	72,273	15,149	4,394,543
Uses of working capital:				
Acquisition of fixed assets	76,190	142,037	0	218,227
Reclassification of revenue bonds payable	3,100,000	0	0	3,100,000
Residual equity transfer	1,274,245	0	0	1,274,245
Total uses of working capital	4,450,435	142,037	0	4,592,472
Net increase (decrease) in working capital	(\$143,314)	(\$69,764)	\$15,149	(\$197,929)
Elements of Net Increase				
(Decrease) in Working Capital:				
Cash and investments	(187,415)	(103,043)	(5,612)	(296,070)
Receivables	(81,492)	0	28,540	(52,952)
Due from other funds	0	(19,517)	0	(19,517)
Inventories	674	6,266	4,270	11,210
Accounts payable	3,239	1,195	(1,011)	3,423
Accrued liabilities	(10,391)	2,840	0	(7,551)
Due to other funds	11,718	42,495	(11,038)	43,175
Matured bond coupons payable	120,353	0	0	120,353
Bonds payable - current	0	0	0	0
Net increase (decrease) in working capital	(\$143,314)	(\$69,764)	\$15,149	(\$197,929)

CITY OF THE DALLES
WASCO COUNTY, OREGON

ALL WATER FUNDS

COMBINING BALANCE SHEET

June 30, 1987

	Water Utility	Water Improvement Bond	Total (Memorandum only)
	-----	-----	-----
ASSETS			
Cash and investments	1,495,180	0	1,495,180
Receivables:			
Taxes	0	0	0
Accounts	88,728	0	88,728
Inventories	181,889	0	181,889
Fixed assets	8,430,960	0	8,430,960
Accumulated depreciation	(1,457,354)	0	(1,457,354)
	-----	-----	-----
Total assets	\$8,739,403	\$0	\$8,739,403
	=====	=====	=====
LIABILITIES AND FUND EQUITY			
Liabilities:			
Accounts payable	25,284	0	25,284
Payroll taxes payable	197		197
Customer deposits	650	0	650
Accrued interest	0	0	0
Due to other funds	0	0	0
Compensated absences payable	19,506	0	19,506
Matured bond coupons payable	0	0	0
Bonds payable	0	0	0
	-----	-----	-----
Total liabilities	45,637	0	45,637
	-----	-----	-----
Fund equity:			
Contributed capital	905,800	0	905,800
Retained earnings	7,787,966	0	7,787,966
	-----	-----	-----
Total fund equity	8,693,766	0	8,693,766
	-----	-----	-----
Total liabilities and fund equity	\$8,739,403	\$0	\$8,739,403
	=====	=====	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

ALL WATER FUNDS

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES
IN RETAINED EARNINGS

For the Year Ended June 30, 1987

	Water Utility	Water Improvement Bond	Total (Memorandum only)
OPERATING REVENUES:			
Charges for services	1,071,779	0	1,071,779
Total operating revenues	1,071,779	0	1,071,779
OPERATING EXPENSES:			
Personal services	551,496	0	551,496
Materials and services	220,218	0	220,218
Capital outlay	175,193	0	175,193
Debt service	545	0	545
Contingency	3,677	0	3,677
Depreciation expense	134,764	0	134,764
Total operating expenses	1,085,893	0	1,085,893
Operating income	(14,114)	0	(14,114)
Nonoperating revenues (expenses):			
Investment income	21,774	82,007	103,781
Property tax revenue	0	0	0
Interest expense	0	0	0
Total nonoperating revenues (expenses)	21,774	82,007	103,781
Income before operating trans	7,660	82,007	89,667
Operating transfers in (out)	(109,266)	(125,817)	(235,083)
Net income (loss)	(101,606)	(43,810)	(145,416)
Retained earnings - July 1, 1986	6,674,473	(1,741,543)	4,932,930
Prior period adjustment	(43,076)	3,059,598	3,016,522
Retained earnings - July 1, 1986 as restated	6,631,397	1,318,055	7,949,452
Residual equity transfer	1,258,175	(1,274,245)	(16,070)
Retained earnings - June 30, 1987	\$7,787,966	\$0	\$7,787,966

CITY OF THE DALLES
WASCO COUNTY, OREGON

ALL WATER FUNDS

COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION

For the Year Ended June 30, 1987

	Water Utility	Water Improvement Bond	Total (Memorandum only)
	-----	-----	-----
Sources of Working Capital:			
Operations -			
Net income (loss)	(101,606)	(43,810)	(145,416)
Items not requiring working capital:			
Depreciation	134,764	0	134,764
Residual equity transfer	1,258,175	0	1,258,175
Prior period adjustment	0	3,059,598	3,059,598
	-----	-----	-----
Working capital provided by operations	1,291,333	3,015,788	4,307,121
	-----	-----	-----
Uses of working capital:			
Acquisition of fixed assets	76,190	0	76,190
Reclassification of revenue bonds payable	45,000	3,055,000	3,100,000
Residual equity transfer	0	1,274,245	1,274,245
	-----	-----	-----
Total uses of working capital	121,190	4,329,245	4,450,435
	-----	-----	-----
Net increase (decrease) in working capital	\$1,170,143	(\$1,313,457)	(\$143,314)
	=====	=====	=====
Elements of Net Increase (Decrease) in Working Capital:			
Cash and investments	1,135,876	(1,323,291)	(187,415)
Receivables	28,221	(109,713)	(81,492)
Due from other funds	0	0	0
Inventories	674	0	674
Accounts payable	3,239	0	3,239
Accrued liabilities	(10,391)	0	(10,391)
Due to other funds	11,718	0	11,718
Matured bond coupons payable	806	119,547	120,353
Bonds payable - current	0	0	0
	-----	-----	-----
Net increase (decrease) in working capital	\$1,170,143	(\$1,313,457)	(\$143,314)
	=====	=====	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

WATER UTILITY FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND EQUITY
BUDGET (CASH BASIS) AND ACTUAL

For the Year Ended June 30, 1987

	Budget	Actual	Variance Favorable (Unfavorable)
	-----	-----	-----
REVENUES:			
Charges for Services	1,009,000	1,076,546	67,546
Investment Income	30,000	21,774	(8,226)
	-----	-----	-----
Total revenues	1,039,000	1,098,320	59,320
	-----	-----	-----
EXPENDITURES:			
Personal services	568,484	541,908	26,576
Materials and services	288,528	242,273	46,255
Capital Outlay	329,803	237,355	92,448
Other expenditures	35,799	3,677	32,122
Debt service	47,120	46,350	770
	-----	-----	-----
Total expenditures	1,269,734	1,071,563	198,171
	-----	-----	-----
Excess of revenues over (under) expenditures	(230,734)	26,757	257,491
OTHER FINANCING SOURCES (USES):			
Operating transfers in	0	0	0
Operating transfers out	(109,266)	(109,266)	0
	-----	-----	-----
Excess of revenues and other sources over (under) expend- itures and other uses	(340,000)	(82,509)	257,491
Fund equity - cash basis - July 1, 1986	340,000	1,577,039	1,237,039
	-----	-----	-----
Fund equity - cash basis - June 30, 1987	\$0	1,494,530	\$1,494,530
	=====	=====	=====
Reconciliation to GAAP basis:			
Accounts receivable		88,728	
Inventories		181,889	
Fixed assets		8,430,960	
Accumulated depreciation		(1,457,354)	
Accounts payable		(25,284)	
Accrued liabilities		(19,703)	
Matured bond coupons payable		0	
Bonds payable		0	

Fund equity - GAAP basis - June 30, 1987		\$8,693,766	
		=====	

CITY OF THE DALLES
WASCO COUNTY, OREGON

WATER IMPROVEMENT BOND FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (CASH BASIS) AND ACTUAL

For the Year Ended June 30, 1987

	Budget	Actual	Variance Favorable (Unfavor- able)
	-----	-----	-----
REVENUES:			
Investment Income	91,000	82,007	(8,993)
	-----	-----	-----
Total revenues	91,000	82,007	(8,993)
	-----	-----	-----
EXPENDITURES:			
Capital Outlay	0	0	0
	-----	-----	-----
Total expenditures	0	0	0
	-----	-----	-----
Excess of revenues over (under) expenditures	91,000	82,007	(8,993)
OTHER FINANCING SOURCES (USES):			
Operating transfers in	0	0	0
Operating transfers out	(125,817)	(125,817)	0
	-----	-----	-----
Excess of revenues and other sources over (under) expend- itures and other uses	(34,817)	(43,810)	(8,993)
Fund equity - cash basis - July 1, 1986	1,273,763	1,323,291	49,528
Prior period adjustment	0	(43,476)	(43,476)
	-----	-----	-----
Fund equity - cash basis - as restated	1,273,763	1,279,815	6,052
Residual equity transfer to Water Utility Fund	0	(1,236,005)	(1,236,005)
	-----	-----	-----
Fund equity - cash basis - June 30, 1987	\$1,238,946	\$0	(\$1,238,946)
	=====	=====	=====
Reconciliation to GAAP basis:			
Taxes receivable		0	
Accounts receivable		0	
Accrued interest payable		0	
Bonds payable		0	

Fund equity - GAAP basis - June 30, 1987		\$0	
		=====	

CITY OF THE DALLES
WASCO COUNTY, OREGON

WASTEWATER FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (CASH BASIS) AND ACTUAL

For the Year Ended June 30, 1987

	Budget	Actual	Variance Favorable (Unfavorable)
	-----	-----	-----
REVENUES:			
Charges for Services	625,000	573,046	(51,954)
Investment Income	25,000	17,809	(7,191)
	-----	-----	-----
Total revenues	650,000	590,855	(59,145)
	-----	-----	-----
EXPENDITURES:			
Personal services	302,176	266,361	35,815
Materials and services	136,975	125,386	11,589
Capital Outlay	268,850	158,454	110,396
Other expenditures	63,551	0	63,551
	-----	-----	-----
Total expenditures	771,552	550,201	221,351
	-----	-----	-----
Excess of revenues over (under) expenditures	(121,552)	40,654	162,206
OTHER FINANCING SOURCES (USES):			
Operating transfers in	15,000	15,000	0
Operating transfers out	(135,719)	(135,719)	0
	-----	-----	-----
Excess of revenues and other sources over (under) expend- itures and other uses	(242,271)	(80,065)	162,206
Fund equity - cash basis - July 1, 1986	242,271	285,908	43,637
	-----	-----	-----
Fund equity - cash basis - June 30, 1987	\$0	205,843	\$205,843
	=====	-----	=====
Reconciliation to GAAP basis:			
Accounts receivable		29,718	
Inventories		16,303	
Fixed assets		2,044,439	
Accumulated depreciation		(897,770)	
Accounts payable		(4,715)	
Accrued liabilities		(9,900)	

Fund equity - GAAP basis - June 30, 1987		\$1,383,918	
		=====	

CITY OF THE DALLES
WASCO COUNTY, OREGON

AIRPORT FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (CASH BASIS) AND ACTUAL

For the Year Ended June 30, 1987

	Budget	Actual	Variance Favorable (Unfavorable)
	-----	-----	-----
REVENUES:			
Charges for Services	71,550	98,296	26,746
Other revenues	(3,900)	153	4,053
	-----	-----	-----
Total revenues	67,650	98,449	30,799
	-----	-----	-----
EXPENDITURES:			
Personal services	0	0	0
Materials and services	62,250	114,536	(52,286)
Capital outlay	12,000	563	11,437
	-----	-----	-----
Total expenditures	74,250	115,099	(40,849)
	-----	-----	-----
Excess of revenues over (under) expenditures	(6,600)	(16,650)	(10,050)
OTHER FINANCING SOURCES (USES):			
Operating transfers in	0	0	0
Operating transfers out	0	0	0
	-----	-----	-----
Excess of revenues and other sources over (under) expend- itures and other uses	(6,600)	(16,650)	(10,050)
Fund equity - cash basis - July 1, 1986	6,600	5,612	(988)
	-----	-----	-----
Fund equity - cash basis - June 30, 1987	\$0	(11,038)	(\$11,038)
	=====	=====	=====
Reconciliation to GAAP basis:			
Accounts receivable		39,864	
Inventories		18,272	
Fixed assets		830,061	
Accumulated depreciation		(50,821)	
Accounts payable		(11,100)	

Fund equity - GAAP basis - June 30, 1987		\$815,238	
		=====	

**CITY OF THE DALLES
WASCO COUNTY, OREGON**

SCHEDULES

CITY OF THE DALLES
WASCO COUNTY, OREGON

SCHEDULE OF PROPERTY TAX TRANSACTIONS

for the Year Ended June 30, 1987

Tax Year	1986-7 Levy and Uncollected Balance at July 1, 1986	Discounts, Interest, and Adjustments	Collections	Uncollected Balance at June 30, 1987
General Fund:				
1986-7 Levy	1,659,571	(70,465)	(1,365,113)	223,993
1985-6	160,898	5,107	(64,586)	101,419
1984-5	66,083	5,827	(30,251)	41,659
1983-4	38,916	17,240	(40,660)	15,496
1982-3	20,480	30,720	(41,907)	9,293
1981-2	4,108	254	(841)	3,520
Prior Years	405	19	(48)	376
Total	1,950,461	(11,298)	(1,543,406)	395,756
Debt Service Fund:				
1986-7 Levy	315,780	(13,408)	(259,751)	42,622
1985-6	40,688	1,291	(16,332)	25,647
1984-5	22,066	1,946	(10,101)	13,910
1983-4	12,218	5,413	(12,766)	4,865
1982-3	5,375	8,063	(10,999)	2,439
1981-2	881	54	(181)	755
Prior Years	0	0	0	0
Total	397,008	3,359	(310,130)	90,238
All Funds:				
1986-7 Levy	1,975,351	(83,873)	(1,624,864)	266,615
1985-6	201,586	6,398	(80,918)	127,066
1984-5	88,149	7,773	(40,352)	55,569
1983-4	51,134	22,653	(53,426)	20,361
1982-3	25,855	38,783	(52,906)	11,732
1981-2	4,989	308	(1,022)	4,275
Prior Years	405	19	(48)	376
Total	\$2,347,469	(\$7,939)	(\$1,853,536)	\$485,994

CITY OF THE DALLES
WASCO COUNTY, OREGON

SCHEDULE OF LONG-TERM DEBT TRANSACTIONS

June 30, 1987

	Out- standing Balance July 1, 1986 -----	New Issues and Interest Matured -----	Principal and Interest Retired -----	Out- standing Balance June 30, 1987 -----
GENERAL OBLIGATION WATER BONDS OF 1980:				
Principal	3,055,000	0	110,000	2,945,000
Interest	440	285,630	286,405	(335)
	-----	-----	-----	-----
Total (1980 Bonds)	3,055,440	285,630	396,405	2,944,665
	-----	-----	-----	-----
GENERAL OBLIGATION WATER BONDS OF 1980:				
Principal	45,000	0	45,000	0
Interest	270	1,620	1,350	540
	-----	-----	-----	-----
Total (1967 Bonds)	45,270	1,620	46,350	540
	-----	-----	-----	-----
STATE OFFICE BUILDING REVENUE BONDS:				
Principal	665,000	0	100,000	565,000
Interest	490	33,220	33,710	0
	-----	-----	-----	-----
Total (Revenue Bonds)	665,490	33,220	133,710	565,000
	-----	-----	-----	-----
 TOTAL	 \$3,766,200	 \$320,470	 \$576,465	 \$3,510,205
	=====	=====	=====	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

SCHEDULE OF LONG-TERM DEBT REQUIREMENTS

June 30, 1987

	Principal	Interest	Total
	-----	-----	-----
GENERAL OBLIGATION			
WATER BONDS OF 1980:			
1987-88	120,000	275,180	395,180
1988-89	130,000	265,220	395,220
1989-90	140,000	254,560	394,560
1990-91	155,000	242,800	397,800
1991-92	165,000	229,470	394,470
1992-93	180,000	214,950	394,950
1993-94	195,000	198,750	393,750
1994-95	210,000	180,712	390,712
1995-96	225,000	161,288	386,288
1996-97	245,000	139,912	384,912
1997-98	260,000	116,638	376,638
1998-99	285,000	91,287	376,287
1999-00	305,000	63,500	368,500
2000-01	330,000	33,000	363,000
	-----	-----	-----
Total 1980 requirements	2,945,000	2,467,267	5,412,267
	-----	-----	-----
STATE OFFICE BUILDING			
REVENUE BONDS			
1987-88	85,000	29,220	114,220
1988-89	90,000	24,928	114,928
1989-90	90,000	20,338	110,338
1990-91	95,000	15,702	110,702
1991-92	100,000	10,762	110,762
1992-93	105,000	5,512	110,512
	-----	-----	-----
Total State Office Building Revenue Bonds	565,000	106,462	671,462
	-----	-----	-----
Total Long Term Debt	\$3,510,000	\$2,573,729	\$6,083,729
	=====	=====	=====

CITY OF THE DALLES
 WASCO COUNTY, OREGON

SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE

For the Year Ended June 30, 1987

Federal Grantor/Pass Through Grantor/Program	CFDA Number	Grant Number	Program or Award Amount	Cash Accrued (Deferred) June 30, 1986	Receipts/ Revenue Recognized	Matching Funds	Expendi- tures	Cash Accrued (Deferred) June 30, 1987
United States Department of Housing and Urban Development - Passed through: Intergovernmental Relations Division, State of Oregon	14.219	85-102-HCF	\$249,500	24,100	209,358	188,379	209,358	0
	14.219	FB7-018	454,000	0	0	0	0	0
United States Department of the Education; Division of General Administrative Regulations - Passed through: Oregon State Librarian, Oregon State Library	401.9	111-86-3e	24,700	4,940	861	0	5,801	0
	401.9	1-87-2.10	24,000	0	16,800	0	17,090	(290)
United States Department of the Treasury	21.300	38-2-033-006	210,570	46,058	37,042	0	83,100	0
Total federal assistance				\$75,098	\$264,061	\$188,379	\$315,349	(\$290)

CITY OF THE DALLES
WASCO COUNTY, OREGON

SCHEDULE OF FINDINGS
AND QUESTIONED COSTS

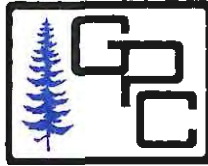
For the Year Ended June 30, 1987

GRANT NUMBER -----	FINDING/NONCOMPLIANCE -----	Questioned Costs -----
Nonmajor Programs:		
85-102-HCF	None Identified	\$0
P87-018	None Identified	0
III-86-3e	None Identified	0
1-87-2.10	None Identified	0
38-2-033-006	None Identified	0

CITY OF THE DALLES
WASCO COUNTY, OREGON

COMPLIANCE REPORTS REQUIRED BY THE SINGLE AUDIT ACT OF 1984

CITIZENS BUILDING
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SUITE 1010
EUGENE, OREGON 97401-3174



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COMPLIANCE REPORT BASED ON AN EXAMINATION OF GENERAL PURPOSE
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH THE STANDARDS
FOR AUDIT ISSUED BY THE GENERAL ACCOUNTING OFFICE

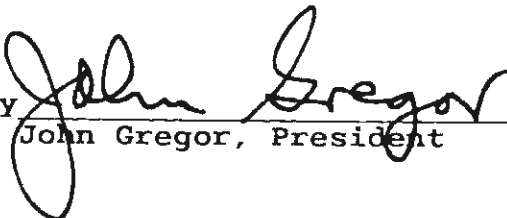
Honorable Mayor and City Council
City of The Dalles
Wasco County, Oregon

We have examined the general purpose financial statements of the City of The Dalles, Oregon, for the year ended June 30, 1987, and have issued our report thereon dated December 10, 1987. Our examination was made in accordance with generally accepted auditing standards and the standards for financial and compliance audits contained in the Standards for Audit of Governmental Organizations, Programs, Activities, and Functions, issued by the United States General Accounting Office, and accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

The management of the City of The Dalles is responsible for the City's compliance with laws and regulations. In connection with our examination referred to above, we selected and tested transactions and records to determine the City's compliance with laws and regulations noncompliance with which could have a material effect on the general purpose financial statements of the City.

The results of our tests indicate that for the items tested, the City of The Dalles, Oregon, complied with those provisions of laws and regulations noncompliance with which could have a material effect on the general purpose financial statements. Nothing came to our attention that caused us to believe that for the items not tested the City of The Dalles, Oregon, was not in compliance with laws or regulations noncompliance with which could have a material effect on the City's general purpose financial statements.

GREGOR PROFESSIONAL CORPORATION

By 
John Gregor, President

Eugene, Oregon
December 10, 1987

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REPORT ON SUPPLEMENTARY INFORMATION SCHEDULE OF
FEDERAL FINANCIAL ASSISTANCE

Honorable Mayor and City Council
City of The Dalles
Wasco County, Oregon

We have examined the general purpose financial statements of the City of The Dalles, Oregon, for the year ended June 30, 1987, and have issued our report thereon dated December 10, 1987. Our examination of such general purpose financial statements was made in accordance with generally accepted auditing standards and the standards for financial and compliance audits contained in the Standards for Audit of Governmental Organizations, Programs, Activities, and Functions, issued by the United States General Accounting Office, and accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Our examination was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying Schedule of Federal Financial Assistance is presented for purposes of additional analysis and is not a required part of the general purpose financial statements. The information in that schedule has been subjected to the auditing procedures applied in the examination of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

GREGOR PROFESSIONAL CORPORATION

By John Gregor
John Gregor, President

Eugene, Oregon
December 10, 1987



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REPORT ON COMPLIANCE WITH LAWS AND REGULATIONS RELATED TO
NONMAJOR FEDERAL FINANCIAL ASSISTANCE PROGRAMS IN CIRCUMSTANCES
IN WHICH THE RECIPIENT RECEIVED NO MAJOR PROGRAM FUNDING

December 10, 1987

Honorable Mayor and City Council
City of The Dalles
Wasco County, Oregon

We have examined the general purpose financial statements of the City of The Dalles, Oregon, for the year ended June 30, 1987, and have issued our report thereon dated December 10, 1987. Our examination was made in accordance with generally accepted auditing standards; the standards for financial and compliance audits contained in the Standards for Audit of Governmental Organizations, Programs, Activities, and Functions, issued by the U. S. General Accounting Office; the Single Audit Act of 1984; and the provisions of OMB Circular A-128, Audits of State and Local Governments, and accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

The management of the City of The Dalles, Oregon, is responsible for the City's compliance with laws and regulations. In connection with the examination referred to above, we selected and tested transactions and records from nonmajor federal financial assistance programs to determine the City's compliance with laws and regulations noncompliance with which we believe could have a material effect on the allowability of program expenditures.

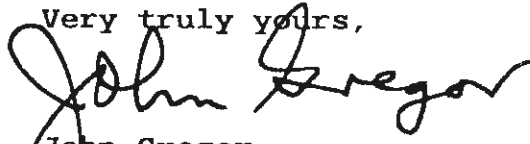
The results of our tests indicate that for the transactions and records tested the City of The Dalles, Oregon, complied with the laws and regulations referred to above. Our testing was more limited than would be necessary to express an opinion on whether the City of The Dalles, Oregon administered those programs in compliance in all material respects with laws and regulations noncompliance with which we believe could have a material effect on the allowability of program

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City of The Dalles
Wasco County, Oregon

expenditures; however, with respect to the transactions that were not tested by us, nothing came to our attention to indicate that the City of The Dalles, Oregon, had violated laws and regulations.

Very truly yours,



John Gregor
President



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REPORT ON INTERNAL CONTROLS (ACCOUNTING AND ADMINISTRATIVE)-
BASED ON A STUDY AND EVALUATION MADE AS A PART OF AN EXAMINATION
OF THE GENERAL PURPOSE FINANCIAL STATEMENTS AND
THE ADDITIONAL TESTS REQUIRED BY THE SINGLE AUDIT ACT

Honorable Mayor and City Council
City of The Dalles
The Dalles, Oregon 97058

We have examined the general purpose financial statements of the City of The Dalles, Oregon, for the year ended June 30, 1987, and have issued our report thereon dated December 10, 1987. As part of our examination, we made a study and evaluation of the internal control systems, including applicable internal administrative controls, used in administering federal financial assistance programs to the extent we considered necessary to evaluate the systems as required by generally accepted auditing standards, the standards for financial and compliance audits contained in the Standards for Audit of Governmental Organizations, Programs, Activities, and Functions, issued by the United States General Accounting Office, the Single Audit Act of 1984, and the provisions of OMB Circular A-128, Audits of State and Local Governments. For the purpose of this report, we have classified the significant internal accounting and administrative controls used in administering federal financial assistance programs in the following categories:

CYCLES OF ACTIVITY

- .Revenue/receipts
- .Purchases/disbursements
- .External financial reporting

FINANCIAL STATEMENT CAPTIONS

- .Cash and cash equivalents
- .Receivables
- .Property and equipment
- .Fund balance

ACCOUNTING APPLICATIONS

- .Billings
- .Receivables
- .Cash receipts
- .Cash disbursements
- .Payroll
- .Property and equipment
- .General ledger

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City of The Dalles
The Dalles, Oregon 97058
December 10, 1987

CONTROLS USED IN ADMINISTERING INDIVIDUAL FEDERAL FINANCIAL ASSISTANCE PROGRAMS:

GENERAL REQUIREMENTS

- . Political activity
- . Davis-Bacon Act
- . Civil Rights
- . Cash Management
- . Relocation assistance and real property acquisition
- . Federal financial reports

SPECIFIC REQUIREMENTS

- . Types of services
- . Eligibility
- . Matching level of effort
- . Reporting
- . Cost allocation
- . Other special requirements

The management of the City of The Dalles, Oregon, is responsible for establishing and maintaining internal control systems used in administering federal financial assistance programs. In fulfilling that responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of control procedures. The objectives of internal control systems used in administering federal financial assistance programs are to provide management with reasonable, but not absolute assurance that, with respect to federal financial assistance programs, resource use is consistent with laws, regulations, and policies; resources are safeguarded against waste, loss, and misuse; and reliable data are obtained, maintained, and fairly disclosed in reports. Because of inherent limitations in any system of internal accounting and administrative controls used in administering federal financial assistance programs, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the systems to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the degree of compliance with the procedures may deteriorate.

Our study included all of the applicable control categories listed above. During the year ended June 30, 1987, the City of The Dalles, Oregon, had no major federal financial assistance programs and expended 99% of its total federal financial assistance.

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City of The Dalles
The Dalles, Oregon 97058

With respect to the internal control systems used solely in administering the nonmajor federal financial assistance programs of the City of The Dalles, Oregon, our study and evaluation was limited to a preliminary review of the systems to obtain an understanding of the control environment and the flow of transactions through the accounting system. Our study and evaluation of the internal control systems used solely in administering these nonmajor federal financial assistance programs of the City of The Dalles, Oregon, did not extend beyond this preliminary review phase.

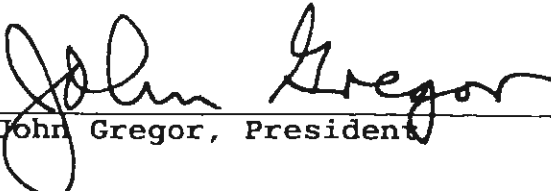
Our study and evaluation was more limited than would be necessary to express an opinion on the internal control systems used in administering the federal financial assistance programs of the City of The Dalles, Oregon. Accordingly, we do not express an opinion on the internal control systems used in administering the federal financial assistance programs of the City of The Dalles, Oregon.

Also, our examination, made in accordance with the standards mentioned above, would not necessarily disclose material weaknesses in the internal control systems, for which our study and evaluation was limited to a preliminary review of the systems, as discussed in the fifth paragraph of this report.

However, our study and evaluation and our examination disclosed no condition that we believe to be a material weakness in relation to a federal financial assistance program of the City of The Dalles, Oregon except as noted in our letter regarding the internal control with respect to the general purpose financial statements referred to in paragraph one of this letter.

This report is intended solely for the use of management of the City of The Dalles, Oregon and the federal agencies included in the Schedule of Federal Financial Assistance, and should not be used for any other purpose. This restriction is not intended to limit the distribution of this report, which, upon acceptance by the City of The Dalles, Oregon, is a matter of public record.

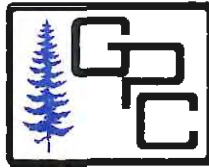
GREGOR PROFESSIONAL CORPORATION

By 
John Gregor, President

Eugene, Oregon
December 10, 1987

CITY OF THE DALLES
WASCO COUNTY, OREGON

AUDITORS' MANAGEMENT LETTER



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REPORT ON INTERNAL ACCOUNTING CONTROLS BASED SOLELY ON A
STUDY AND EVALUATION MADE AS PART OF AN EXAMINATION OF THE
GENERAL PURPOSE FINANCIAL STATEMENTS

City of The Dalles
Wasco County, Oregon

We have examined the general purpose financial statements of the City of The Dalles, Oregon, for the year ended June 30, 1987, and have issued our report thereon dated December 10, 1987. As part of our examination, we made a study and evaluation of the system of internal accounting control of the City of The Dalles, Oregon, to the extent we considered necessary to evaluate the systems required by generally accepted auditing standards and the standards for financial and compliance audits contained in the United States General Accounting Office Standards for Audit of Governmental Organizations, Programs, Activities, and Functions. For the purpose of this report, we have classified the significant internal accounting controls in the following categories:

CYCLES OF THE ENTITIES' ACTIVITY

- . Treasury or financing
- . Revenue/receipts
- . Purchases/disbursements
- . External financial reporting

FINANCIAL STATEMENT CAPTIONS

- . Cash and cash equivalents
- . Receivables
- . Inventory
- . Property and equipment
- . Payables and accrued liabilities
- . Debt
- . Fund balance

ACCOUNTING APPLICATIONS

- . Billings
- . Receivables
- . Cash receipts
- . Purchasing and receiving
- . Accounts payable
- . Cash disbursements
- . Payroll
- . Inventory control
- . Property and equipment
- . General ledger

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CORPORATION

City of The Dalles
Wasco County, Oregon

Our study included all of the control categories listed above. The purpose of our study and evaluation was to determine the nature, timing, and extent of the auditing procedures necessary for expressing an opinion on the entity's financial statements. Our study and evaluation was more limited than would be necessary to express an opinion on the system of internal accounting control taken as a whole or on any of the categories of controls identified above.

The management of the City of The Dalles, Oregon, is responsible for establishing and maintaining a system of internal accounting control. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of control procedures. The objectives of a system are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any system of internal accounting control, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the system to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the degree of compliance with the procedures may deteriorate.

Our study and evaluation made for the limited purpose described in the first paragraph would not necessarily disclose all material weaknesses in the system. Accordingly, we do not express an opinion on the system of internal accounting control of the City of The Dalles, Oregon, taken as a whole or on any of the categories of controls identified in the first paragraph. However, our study and evaluation disclosed the following conditions that we believe result in more than a relatively low risk that errors or irregularities in amounts that would be material in relation to the financial statements of the City of The Dalles, Oregon, may occur and not be detected within a timely period.

These conditions were considered in determining the nature, timing, and extent of the audit tests to be applied in our examination of the 1987 financial statements, and this report does not affect our report on the financial statements dated December 10, 1987.

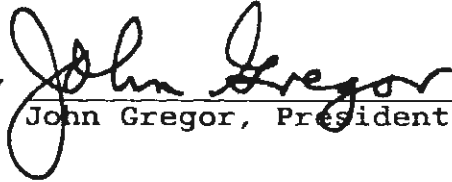
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C O R P O R A T I O N

City of The Dalles
Wasco County, Oregon

This report is intended solely for the use of management of the City of The Dalles and should not be used for any other purpose. This restriction is not intended to limit the distribution of this report which, upon acceptance by the City of The Dalles, Oregon, is a matter of public record.

GREGOR PROFESSIONAL CORPORATION

By



John Gregor, President

Eugene, Oregon
December 10, 1987

CONDITIONS AND RECOMMENDATIONS

Purchase order system

CONDITION

During our examination we found that no formal procedures exist for purchase orders. We found that in many cases, purchase orders are approved after the fact. This is a repeat finding.

RECOMMENDATION

We strongly recommend that a formal policy for purchase orders be developed and implemented and that no purchases be made without prior approval of the appropriate department head.

Suspense accounts

CONDITION

During our examination we found that the City does not maintain a control file on customer deposits and reconcile this control file to the general ledger. This is a repeat finding.

RECOMMENDATION

We recommend a file be set up to keep track of customer deposits. It should serve as back up documentation for the amount recorded in the general ledger and should be reconciled to the general ledger monthly.

Personnel and procedures manuals

CONDITION

During our examination we found that personnel and procedures manuals had been developed but never finalized, adopted or implemented.

RECOMMENDATION

We recommend that these manuals be finalized, adopted, and implemented.

CONDITIONS AND RECOMMENDATIONS (Continued)

Court receipts

CONDITION

During our examination we found that the money collected by the court is not kept in the safe each night.

RECOMMENDATION

We recommend that the court money be taken downstairs each night and kept in the safe.

Court cash drawer

CONDITION

During our examination we found that the court does not have an authorized amount to be kept in its cash drawer.

RECOMMENDATION

We recommend that a resolution be passed authorizing the court to have \$50 in its cash drawer for the purpose of making change.

Airport receipts

CONDITION

During our examination we found that receipts from the Airport are turned over only once per month to the City.

RECOMMENDATION

We recommend that receipts be turned over to the City once per week, the same day each week. We also recommend that the till be counted and brought to \$200 (the unofficially authorized amount) on a daily basis, and the receipts for that day be removed from the till and stored in a locked container.

Airport cash drawer

CONDITION

During our examination we found that the authorized amount of cash for the airport cash drawer was \$100. During July and August, cash receipts were withheld from turnovers and used to increase the drawer to \$200. No resolution was passed during the year to officially authorize this increase in the cash drawer.

CONDITIONS AND RECOMMENDATIONS (Continued)

Airport cash drawer (continued)

RECOMMENDATION

We recommend that a resolution be passed authorizing the increase of the cash drawer to \$200.

Special assessments

CONDITION

During our examination we found that no policies exist for follow up and collection on past due accounts. This is a repeat finding.

RECOMMENDATION

We recommend that the City implement policies for follow up and collection on past due accounts.

Citation receipt books

CONDITION

During our audit we noted that there was no evidence of control over numbered citation books.

RECOMMENDATION

We recommend that a central log be kept in the Police Department indicating the block of citations books on hand at all times. The book of citations should be assigned to a specific officer and the log book should reflect the name of the officer to whom assigned, the date the book was assigned, and the series of citations issued. All voided citations should be so marked in the log book and the physical copy should be maintained in a separate file.

Internal reporting of financial condition

CONDITION

During the course of our examination we observed that neither monthly, quarterly nor semi-annual reports concerning the financial condition of the City and its budgetary position were published and distributed to the Council in a timely manner which would allow the Council to perform their required duties as oversight representatives of the City of The Dalles.

CONDITIONS AND RECOMMENDATIONS (Continued)

Internal reporting of financial condition (continued)

RECOMMENDATION

We recommend that the Finance Director prepare and distribute to the City Council, at minimum, a monthly report reflecting the cash position of the City and the level of actual expenditure in relation to the budgeted expenditures (both for the current month and year-to-date) to the level of appropriation. This report must be reconciled to the accounting records.

Computer system weaknesses and failures

CONDITION

During the course of our examination we noted that the accounting system of the City was out of balance. The system prepares three separate reports concerning the financial position of the City; the Balance Sheet, Revenue Control Report, Expenditure Control Report. These three reports are not integrated. Manual entries must be made to properly record all transactions and to retain system balance. The system does not, therefore have a control present to prevent unbalanced entries. Additionally, the Balance Sheet report does not properly accumulate account totals for summary presentation. When the cash accounts were totalled, the balance of the cash accounts did not agree with the summary control balance (fund 900).

RECOMMENDATION

We recommend that the City immediately begin a search to secure an adequate computer and software package that will ensure the integrity of the accounting data, properly address governmental accounting requirements and provide timely reporting to the City Council. It is now apparent that the old system is inadequate to the needs of the City and the support for the current software is almost nonexistent.

CONDITIONS AND RECOMMENDATIONS (Continued)

Staffing of accounting function

CONDITION

The City currently has one person handling the responsibilities of both the City Recorder and Finance Director. This alone is not the problem. There is no staffing provision for an assistant to these positions and there is no one on staff with sufficient training to assume the responsibilities of these positions in the absence of the current recorder/finance director. No long-term provision has been made to enable this department to continue to function in the absence of key personnel.

RECOMMENDATION

The City should hire one additional qualified staff person either as 1) assistant to the Recorder/Finance Director with responsibilities to manage the Finance Department in the absence of the Director and to ensure that required financial reporting is carried out in a timely and efficient manner; or 2) assume the responsibilities of City Recorder.

Either of these actions would allow the Director to perform those functions required to properly report the financial condition of the City of The Dalles. The City must give a high priority to financial reporting and accountability.

CITY OF THE DALLES
WASCO COUNTY, OREGON

AUDITORS' COMMENTS REQUIRED BY
THE STATE OF OREGON

CITY OF THE DALLES
WASCO COUNTY, OREGON

AUDITORS' COMMENTS REQUIRED BY THE STATE OF OREGON

For the Year Ended June 30, 1987

ACCOUNTING AND INTERNAL CONTROL SYSTEMS

The condition of the accounting records and internal accounting control were found to be generally unsatisfactory. Suggested recommendations to improve the system have been included in a separate management letter.

COLLATERAL

Funds on deposit with various banks were adequately covered by collateral during the year ended June 30, 1987, in conformity with ORS Chapter 295. Collateral is pledged to secure the deposits of the City in excess of FDIC or FSLIC coverage.

INDEBTEDNESS

Long-term indebtedness of the City of The Dalles is within the limits of ORS 287.004 and 223.295. We found no instances of noncompliance with legal or contractual restrictions in connection with indebtedness.

BUDGETS

The budgets for fiscal year 1986-87 and 1987-88 were prepared, adopted, and executed in accordance with local budget law, with the following exceptions:

The following is a schedule of the appropriations overexpended during the 1986-87 fiscal year, with the amount of overexpenditure indicated. In most cases, the overexpenditures could have been avoided by budget transfers from other appropriations.

<u>FUND NUMBER</u>	<u>FUND NAME</u>	<u>AMOUNT</u>	<u>APPROPRIATION</u>
11	General	13,201	Library
45	Vietnam Memorial	20	Materials and services
57	Senior Center Grant	265	Materials and services
19	Water Bond Debt Service	775	Debt service
15	Airport	52,286	Materials and services
	TOTAL OVEREXPENDITURES	\$ 66,547	

CITY OF THE DALLES
WASCO COUNTY, OREGON

AUDITORS' COMMENTS REQUIRED BY THE STATE OF OREGON
(CONTINUED)

For the Year Ended June 30, 1987

INSURANCE AND FIDELITY BONDS

All required fidelity bonds have been purchased, and insurance coverage appears adequate.

PROGRAMS FUNDED FROM OUTSIDE SOURCES

The City received funds from several outside sources. We found no instances of noncompliance with appropriate laws, rules, and regulations pertaining to these programs.

FINANCIAL REPORTING REQUIREMENTS

The City was found to be in compliance with the financial reporting requirements of the federal agencies from which it received funds during fiscal year 1986-87.

INVESTMENTS

The City was found to be in compliance with legal requirements pertaining to the investment of public funds as outlined in ORS 294.035.

PUBLIC CONTRACTS AND PURCHASING

The City was found to be in compliance with legal requirements pertaining to the awarding of public contracts and the construction of public improvements.