

CITY OF THE DALLES
WASCO COUNTY, OREGON

June 30, 1986

MAYOR AND CITY COUNCIL

Name/Address -----	Position -----	Term Expires -----
John Mabrey 1927 Garrison The Dalles, Oregon 97058	Mayor	12-31-86
Jerry A. Christensen 2507 Wright Street The Dalles, Oregon 97058	Councilor	12-31-86
Dewanda Clark 900 East 16th Place The Dalles, Oregon 97058	Councilor	12-31-88
Merritt M. Probstfield 2911 Old Dufur Road East The Dalles, Oregon 97058	Councilor	12-31-88
William Ward 2100 West Scenic Drive The Dalles, Oregon 97058	Councilor	12-31-86
Susan Woods 1413 Madison Street The Dalles, Oregon 97058	Councilor	12-31-86

ADMINISTRATION

Delbert M. Cesar	City Manager
Cathryn Babbitt	City Clerk/Treasurer
Ronald M. Somers	Municipal Judge
Joseph Larkin	City Attorney

MAILING ADDRESS

313 Court Street
The Dalles, Oregon 97058
(503) 296-5481

CITY OF THE DALLES
WASCO COUNTY, OREGON

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Year Ended June 30, 1986

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CITIZENS BUILDING
975 OAK STREET
SUITE 1010
EUGENE, OREGON 97401



GREGOR PROFESSIONAL
C O R P O R A T I O N

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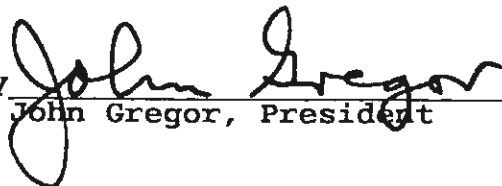
Honorable Mayor and City Council
City of The Dalles
313 Court Street
The Dalles, Oregon 97058

We have examined the general purpose financial statements of the City of The Dalles, Oregon, as of and for the year ended June 30, 1986, as listed in the table of contents. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion the general purpose financial statements referred to above present fairly the financial position of the City of The Dalles, Oregon, at June 30, 1986, and the results of its operations and the changes in financial position of its proprietary fund types for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Our examination was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining, individual fund, and individual account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the City of The Dalles, Oregon. Such information has been subjected to the auditing procedures applied in the examination of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

GREGOR PROFESSIONAL CORPORATION

By 
John Gregor, President

Eugene, Oregon
December 4, 1986

CITY OF THE DALLES
WASCO COUNTY, OREGON

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

June 30, 1986

	Governmental Fund Types				Proprietary Fund Type	Fiduciary Fund Type	Account Groups		Total
	General	Special Revenue	Debt Service	Special Assessment	Enterprise	Pension Trust	General Fixed Asset	General Long-term Debt	(Memorandum Only)
ASSETS									
Cash and investments	0	1,250,777	88,443	0	1,947,565	0	0	0	3,286,785
Investment - Standard Insurance Company	0	0	0	0	0	3,746,078	0	0	3,746,078
Receivables:									
Taxes	321,927	0	0	0	81,490	0	0	0	403,417
Accounts	68,947	117,902	0	0	129,772	0	0	0	316,621
Assessments	0	0	0	775,741	0	0	0	0	775,741
Ambulance	38,277	0	0	0	0	0	0	0	38,277
Due from other funds	103,234	170,991	0	0	19,517	0	0	0	293,742
Inventories	0	30,955	0	0	205,254	0	0	0	236,209
Fixed assets	0	0	0	0	11,105,381	0	3,581,661	0	14,687,042
Accumulated depreciation	0	0	0	0	(2,182,585)	0	0	0	(2,182,585)
Amount available in Debt Service Fund	0	0	0	0	0	0	0	64,177	64,177
Amount to be provided for retirement of long-term debt	0	0	0	0	0	0	0	705,346	705,346
Total assets	\$532,385	\$1,570,625	\$88,443	\$775,741	\$11,306,394	\$3,746,078	\$3,581,661	\$769,523	\$22,370,850
LIABILITIES AND FUND EQUITY									
Liabilities:									
Accounts payable	52,444	10,699	3,033	0	44,522	0	0	0	110,698
Accrued interest	0	0	0	0	119,547	0	0	0	119,547
Customer deposits	4,359	0	0	0	500	0	0	0	4,859
Deferred revenue	287,933	0	0	775,741	0	0	0	0	1,063,674
Due to other funds	0	30,179	0	209,350	54,213	0	0	0	293,742
Compensated absences payable	27,890	4,009	0	0	22,202	0	0	104,523	158,624
Matured bonds payable	0	0	20,000	0	0	0	0	0	20,000
Matured bond coupons payable	0	0	1,233	0	806	0	0	0	2,039
Bonds payable	0	0	0	0	3,100,000	0	0	665,000	3,765,000
Total liabilities	372,626	44,887	24,266	985,091	3,341,790	0	0	769,523	5,538,183
Fund Equity:									
Contributed capital	0	0	0	0	2,113,983	0	0	0	2,113,983
Investment in fixed assets	0	0	0	0	0	0	3,581,661	0	3,581,661
Retained earnings	0	0	0	0	5,850,621	0	0	0	5,850,621
Fund balances:									
Reserved for inventory	0	30,955	0	0	0	0	0	0	30,955
Reserved for debt service	0	0	64,177	0	0	0	0	0	64,177
Reserved for employees retirement system	0	0	0	0	0	3,746,078	0	0	3,746,078
Unreserved	159,759	1,494,783	0	(209,350)	0	0	0	0	1,445,192
Total fund equity	159,759	1,525,738	64,177	(209,350)	7,964,604	3,746,078	3,581,661	0	16,832,667
Total liabilities and fund equity	\$532,385	\$1,570,625	\$88,443	\$775,741	\$11,306,394	\$3,746,078	\$3,581,661	\$769,523	\$22,370,850

The accompanying notes are an integral part of this statement

CITY OF THE DALLES
WASCO COUNTY, OREGON

ALL GOVERNMENTAL FUND TYPES

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

For the Year Ended June 30, 1986

	General	Special Revenue	Debt Service	Special Assessment	Total (Memorandum Only)
REVENUES:					
Taxes	1,316,979	0	0	0	1,316,979
Fees, fines and forfeitures	192,861	0	0	0	192,861
Intergovernmental	507,360	596,387	0	0	1,103,747
Charges for services	0	9,410	113,580	0	122,990
Special assessments	0	0	0	220,503	220,503
Investment income	0	80,411	7,320	0	87,731
Other revenues	0	184,300	0	0	184,300
Total revenues	2,017,200	870,508	120,900	220,503	3,229,111
EXPENDITURES:					
Current:					
General government	721,568	9,643	0	0	731,211
Public safety	1,170,749	816	0	0	1,171,565
Highways and streets	0	374,962	0	0	374,962
Health	0	3,714	0	0	3,714
Culture and recreation	332,193	3,260	0	0	335,453
Capital outlay	75,938	218,024	0	122,980	416,942
Debt service	0	0	115,417	0	115,417
Total expenditures	2,300,448	610,419	115,417	122,980	3,149,264
Excess of revenues over (under) expenditures	(283,248)	260,089	5,483	97,523	79,847
OTHER FINANCING SOURCES (USES):					
Operating transfers in	388,205	559,616	0	0	947,821
Operating transfers out	(18,905)	(618,332)	0	0	(637,237)
Excess of revenues and other sources over (under) expenditures and other uses	86,052	201,373	5,483	97,523	390,431
FUND BALANCE - July 1, 1985:					
As previously reported	73,707	1,293,410	58,694	507,034	1,932,845
Restatements:					
Deferred assessments receivable	0	0	0	(711,477)	(711,477)
Work in progress	0	0	0	(102,430)	(102,430)
As restated	73,707	1,293,410	58,694	(306,873)	1,118,938
FUND BALANCE - June 30, 1986	\$159,759	\$1,494,783	\$64,177	(\$209,350)	\$1,509,369

The accompanying notes are an integral part of this statement

CITY OF THE DALLES
WASCO COUNTY, OREGON

ALL GOVERNMENTAL FUND TYPES

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (CASH BASIS) AND ACTUAL

For the Year Ended June 30, 1986

	General			Special Revenue			Debt Service		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:									
Taxes	1,369,444	1,294,187	(75,257)	0	0	0	266,000	288,858	22,858
Fees, fines and forfeitures	292,700	190,228	(102,472)	0	0	0	0	0	0
Intergovernmental	537,864	463,906	(73,958)	819,313	527,959	(291,354)	0	0	0
Charges for services	0	0	0	30,000	18,546	(11,454)	115,000	113,580	(1,420)
Special assessments	0	0	0	0	0	0	0	0	0
Investment income	45,000	0	(45,000)	74,245	81,050	6,805	7,320	7,320	0
Other revenues	15,000	0	(15,000)	164,700	184,178	19,478	0	0	0
Total revenues	2,260,008	1,948,321	(311,687)	1,088,258	811,733	(276,525)	388,320	409,758	21,438
EXPENDITURES:									
Current:									
General government	1,057,516	707,529	349,987	175,251	9,515	165,736	0	0	0
Public safety	1,280,375	1,138,546	141,829	3,000	795	2,205	0	0	0
Highways and streets	0	0	0	379,400	364,116	15,284	0	0	0
Health	0	0	0	0	0	0	0	0	0
Culture and recreation	350,999	322,550	28,449	4,000	3,260	740	0	0	0
Capital outlay	177,609	75,165	102,444	1,596,999	218,024	1,378,975	0	0	0
Debt service	0	0	0	0	0	0	515,550	509,541	6,009
Total expenditures	2,866,499	2,243,790	622,709	2,158,650	595,710	1,562,940	515,550	509,541	6,009
Excess of revenues over (under) expenditures	(606,491)	(295,469)	311,022	(1,070,392)	216,023	1,286,415	(127,230)	(99,783)	27,447
OTHER FINANCING SOURCES (USES):									
Operating transfers in	417,096	388,205	(28,891)	600,316	559,616	(40,700)	123,000	108,298	(14,702)
Operating transfers out	(60,605)	(18,905)	41,700	(600,000)	(618,332)	(18,332)	0	0	0
Excess of revenues and other sources over (under) expenditures and other uses	(250,000)	73,831	323,831	(1,070,076)	157,307	1,227,383	(4,230)	8,515	12,745
FUND BALANCE - July 1, 1985									
- Cash basis	250,000	16,772	(233,228)	1,081,526	1,234,283	152,757	5,050	58,695	53,645
FUND BALANCE - June 30, 1986									
- Cash basis	\$0	90,603	\$90,603	\$11,450	1,391,590	\$1,380,140	\$820	67,210	\$66,390
Reconciliation to GAAP basis:									
Accounts receivable		115,496			117,902			0	
Taxes receivable		321,927			0			0	
Accounts payable		(52,444)			(10,700)			(3,033)	
Compensated absences payable		(27,890)			(4,009)			0	
Deferred revenue		(287,933)			0			0	
FUND BALANCE - June 30, 1986									
- GAAP Basis		\$159,759			\$1,494,783			\$64,177	

The accompanying notes are an integral part of this statement

CITY OF THE DALLES
WASCO COUNTY, OREGON

ALL GOVERNMENTAL FUND TYPES

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (CASH BASIS) AND ACTUAL
(continued)
For the Year Ended June 30, 1986

	-----Special Assessments-----			-----Total (Memorandum Only)-----		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:						
Taxes	0	0	0	1,635,444	1,583,045	(52,399)
Fees, fines and forfeitures	0	0	0	292,700	190,228	(102,472)
Intergovernmental	0	0	0	1,357,177	991,865	(365,312)
Charges for services	0	0	0	145,000	132,126	(12,874)
Special assessments	202,000	220,503	18,503	202,000	220,503	18,503
Investment income	0	0	0	126,565	88,370	(38,195)
Other revenues	344,000	0	(344,000)	523,700	184,178	(339,522)
Total revenues	546,000	220,503	(325,497)	4,282,586	3,390,315	(892,271)
EXPENDITURES:						
Current:						
General government	0	0	0	1,232,767	717,044	515,723
Public safety	0	0	0	1,283,375	1,139,341	144,034
Highways and streets	0	0	0	379,400	364,116	15,284
Health	0	0	0	0	0	0
Culture and recreation	0	0	0	354,999	325,810	29,189
Capital outlay	546,000	122,980	423,020	2,320,608	416,169	1,904,439
Debt service	0	0	0	515,550	509,541	6,009
Total expenditures	546,000	122,980	423,020	6,086,699	3,472,021	2,614,678
Excess of revenues over (under) expenditures	0	97,523	97,523	(1,804,113)	(81,706)	1,722,407
OTHER FINANCING SOURCES (USES):						
Operating transfers in	0	0	0	1,140,412	1,056,119	(84,293)
Operating transfers out	0	0	0	(660,605)	(637,237)	23,368
Excess of revenues and other sources over (under) expenditures and other uses	0	97,523	97,523	(1,324,306)	337,176	1,661,482
FUND BALANCE - July 1, 1985						
- Cash basis	0	(306,873)	(306,873)	1,336,576	1,002,877	(333,699)
FUND BALANCE - June 30, 1986						
- Cash basis	\$0	(209,350)	(\$209,350)	\$12,270	1,340,053	\$1,327,783
Reconciliation to GAAP basis:						
Accounts receivable		0			233,398	
Taxes receivable		0			321,927	
Accounts payable		0			(66,177)	
Compensated absences payable		0			(31,899)	
Deferred revenue		0			(287,933)	
FUND BALANCE - June 30, 1986						
- GAAP Basis		(\$209,350)			\$1,509,369	

CITY OF THE DALLES
WASCO COUNTY, OREGON

ALL PROPRIETARY FUND TYPES

COMBINED STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN RETAINED EARNINGS

For the Year Ended June 30, 1986

	Enterprise
OPERATING REVENUES:	-----
Charges for services	1,718,075
Rental income	12,121

Total operating revenues	1,730,196

OPERATING EXPENSES:	
Personal services	832,000
Contractual services	79,420
Supplies	340,250
Capital outlay	0
Debt service	292,155
Depreciation	157,966
Miscellaneous	0

Total operating expenses	1,701,791

Operating income	28,405

Nonoperating revenues (expenses):	
Investment income	140,695
Property tax revenue	299,491
Interest expense	(6,700)

Total nonoperating revenues (expenses)	433,486

Income before operating transfers	461,891

Operating transfers in (out)	(310,584)

Net income	151,307

Retained earnings - July 1, 1985	5,699,314

Retained earnings - June 30, 1986	\$5,850,621
	=====

The accompanying notes are an integral part of this statement

CITY OF THE DALLES
WASCO COUNTY, OREGON

ALL PROPRIETARY FUND TYPES

COMBINED STATEMENT OF CHANGES IN FINANCIAL POSITION

For the Year Ended June 30, 1986

	Enterprise -----
Sources of Working Capital:	
Operations -	
Net income	151,307
Items not requiring working capital:	
Depreciation	157,966 -----
Working capital provided by operations	309,273 -----
Uses of working capital:	
Acquisition of fixed assets	168,534
Retirement of revenue bonds payable	150,000 -----
Total uses of working capital	318,534 -----
Net increase (decrease) in working capital	(\$9,261) =====
Elements of Net Increase	
(Decrease) in Working Capital:	
Cash and investments	58,989
Receivables	(37,391)
Due from other funds	16,436
Inventories	(13,446)
Accounts payable	(60)
Accrued liabilities	18,149
Due to other funds	(51,132)
Matured bond coupons payable	(806)
Bonds payable - current	0 -----
Net increase (decrease) in working capital	(\$9,261) =====

The accompanying notes are an integral part of this statement

CITY OF THE DALLES
WASCO COUNTY, OREGON

NOTES TO THE FINANCIAL STATEMENTS

June 30, 1986

Note 1 - Summary of Significant Accounting Policies

A. ORGANIZATION

In accordance with the City Charter of 1899, the City of The Dalles is governed by a City Council. The City Council consists of an elected mayor and five councilmembers. The City operates under a Council-Manager form of government and provides the following services as authorized by its charter: public safety (police and fire), streets and highways, public improvements, land use, building and housing standards, culture-recreation programs, parks and recreation areas, utilities, and administrative and fiscal services.

B. FUND STRUCTURE

The accounts of the City are organized on the basis of funds and account groups each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The various funds are summarized by type in the financial statements. Brief descriptions of the various fund types are presented below.

GOVERNMENTAL FUNDS

GENERAL FUND: Established to account for all transactions not recorded in other funds. The current operations of the City are financed from this fund.

SPECIAL REVENUE FUNDS: Used to account for revenues which are restricted as to use and to account for assets restricted to specific purposes by State and Federal requirements.

DEBT SERVICE FUND: Established to account for the accumulation of resources for, and payment of, general long-term debt principal and interest of the City of The Dalles.

SPECIAL ASSESSMENT FUNDS: Established to account for the financing of public improvements or services deemed to benefit the properties against which special assessments are levied.

CITY OF THE DALLES
WASCO COUNTY, OREGON

NOTES TO THE FINANCIAL STATEMENTS

June 30, 1986

Note 1 - Summary of Significant Accounting Policies (Continued)

PROPRIETARY FUNDS

ENTERPRISE FUNDS: Established to account for City services (a) that are financed and operated in manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

C. MEASUREMENT FOCUS

The accounting and reporting treatment applied to the fixed assets and long term liabilities associated with a fund are determined by its measurement focus. All governmental funds are accounted for on a spending or "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

Long term liabilities expected to be financed from governmental funds are reported in the General Long Term Debt Account Group, not in the governmental funds.

CITY OF THE DALLES
WASCO COUNTY, OREGON

NOTES TO THE FINANCIAL STATEMENTS

June 30, 1986

Note 1 - Summary of Significant Accounting Policies (Continued)

The two account groups are not "funds." They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

Noncurrent portions of long term receivables due to governmental funds are reported on their balance sheets, in spite of their spending measurement focus. Special reporting treatments are used to indicate, however, that they should not be considered "available spendable resources" since they do not represent net current assets. Recognition of governmental fund type revenues, represented by noncurrent receivables, is deferred until they become current receivables. Non-current portions of loans receivable are offset by reserve accounts.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited and excludes amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the General Long Term Debt Account Group.

Proprietary Funds are accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets. Their reported fund equity (net total assets) is segregated into the following components: investment in fixed assets, various reserve accounts, and unreserved retained earnings. Proprietary Fund Type operating statements present increases (revenues) and decreases (expenses) in net total assets.

CITY OF THE DALLES
WASCO COUNTY, OREGON

NOTES TO THE FINANCIAL STATEMENTS

June 30, 1986

Note 1 - Summary of Significant Accounting Policies (Continued)

D. BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All Governmental Fund Types are reported using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Taxpayer assessed income, gross receipts, and other taxes are considered measurable when in the hands of intermediary collecting governments and are recognized as revenue at that time. Anticipated refunds of such taxes are recorded as liabilities and reductions of revenue when they are measurable and their validity seems certain.

Certain revenues, such as state apportionments and grants from government agencies, are accrued at year-end if they are measurable and will be available to meet current liabilities. Property taxes collected and turned over or estimated to be turned over by the County Tax Collector within sixty days after June 30 are recognized as revenue, in accordance with NCGA Interpretation 3, "Revenue Recognition-Property Taxes".

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include: (1) accumulated unpaid vacation, sick pay, and other employee amounts which are not accrued; and (2) principal and interest on general long-term debt which is recognized when due.

All Proprietary Funds are reported using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred.

E. BUDGETS AND BUDGETARY ACCOUNTING

Budgets are adopted annually by the City Council in accordance with Oregon Local Budget Law. Budgets are prepared on a cash basis, and reconciliations from cash basis to Generally Accepted Accounting Principles (GAAP) basis are shown as a part of the Statements of Revenues, Expenditures, and Changes in Fund Balance - Budget (Cash Basis) and Actual, for the Year Ended June 30, 1986.

CITY OF THE DALLES
WASCO COUNTY, OREGON

NOTES TO THE FINANCIAL STATEMENTS

June 30, 1986

Note 1 - Summary of Significant Accounting Policies (Continued)

E. BUDGETS AND BUDGETARY ACCOUNTING (Continued)

The City adopted appropriations within each fund at the level of detail of:

Personal services
Materials and services
Capital outlay
Operating contingencies
Debt service
All other requirements

Expenditures may not legally exceed appropriations at this level of detail. Unspent or unaccrued appropriations lapse at fiscal year end.

F. INVESTMENTS

Investments are stated at cost.

G. INVENTORY

Inventories of supplies are expended when purchased because the amounts are not considered material.

H. TOTAL COLUMNS ON COMBINED FINANCIAL STATEMENTS

Total columns on the Combined Financial Statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

I. PROPERTY TAXES

Property taxes levied for the City for the year ended June 30, 1986, were:

Levy within tax base	972,397
One-year special operating levy	199,693
Payment of bonded indebtedness	296,400

Total property tax levy	\$1,468,490
	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

NOTES TO THE FINANCIAL STATEMENTS

June 30, 1986

Note 1 - Summary of Significant Accounting Policies (Continued)

I. PROPERTY TAXES (continued)

The State of Oregon Constitution limits the levy within the tax base to a maximum of 106% of the highest levy of the preceeding three fiscal years. The levy for the current year was 106% of the levy for 1984-1985 of \$917,356.

Wasco County makes all assessments of property value and levies and collects the taxes for the City of The Dalles. Assessments of property values are as of January 1 of each year. Taxes are due November 15, and a 3% discount is allowed for payment on time.

Note 2 - Cash and Investments

Cash of the respective funds is pooled principally in certificates of deposit, short term investments and Federal agency instruments. Such investments are reported at cost.

Note 3 - Receivables

Taxes receivable are reported at the full amount uncollected as of June 30, 1986. In governmental funds, sixty days of taxes receivable are recognized as revenue as of June 30, 1986; and the remaining uncollected taxes are offset by a deferred revenue account. In proprietary funds, taxes receivable are fully recognized as revenue.

Receivables have been accrued for certain intergovernmental revenues pertaining to the 1985-1986 fiscal year if they were received soon enough after year end to constitute measurable, available resources. These are primarily state apportionments and state and federal agrant monies.

Note 4 - Fixed Assets

Fixed assets are recorded at cost. Fexed assets relating to general governmental operations are recorded in the general fixed assets group of accounts and are not depreciated. Fixed assets relating to the operation of proprietary funds are recorded in each of those funds and are depreciated using the straight line method over the estimated useful lives of the assets.

CITY OF THE DALLES
WASCO COUNTY, OREGON

NOTES TO THE FINANCIAL STATEMENTS

June 30, 1986

Note 5 - Compensated Absences Payable

Compensatory time and vacation pay are fully vested. Accumulated unpaid compensatory time and vacation is expended currently in the Enterprise Funds and deferred and expended when paid in all other funds. The unexpended liability of governmental fund types is included in the General Long-Term Debt Account Group.

The City's liability for earned vacation and compensation pay consisted of the following amounts:

General Long Term Debt Account Group	104,523
General Fund	27,890
Water Utility Fund	9,462
Wastewater Operating Fund	12,740
Wastewater Treatment Reserve	3,714
Public Works Reserve	128
Street and Storm Sewer	167

Total	\$158,624
	=====

Note 6 - Bonds Payable

Bonds payable at June 30 are comprised of the following issues:

	Current -----	Non- Current -----	Total -----
1967 Water Bonds in the original amount of \$630,000 issued to finance the Crow Creek Dam project. Rate of interest 3.6%	45,000	0	45,000
1981 Water Utility Improvement Bonds issued to finance the Eastside Water Project. Rate of interest 9.39 to 10%	110,000	2,945,000	3,055,000
	-----	-----	-----
	155,000	2,945,000	3,100,000
	-----	-----	-----

CITY OF THE DALLES
WASCO COUNTY, OREGON

NOTES TO THE FINANCIAL STATEMENTS

June 30, 1986

Note 6 - Bonds Payable (Continued)

	Current	Non- Current	Total
	-----	-----	-----
1978 State Office Building Revenue Bonds in the ori- ginal amount of \$1,150,000. Serial issue with interest from 4.9 to 5.25%.	100,000	565,000	665,000
	-----	-----	-----
Total bonds payable	\$255,000	\$3,510,000	\$3,765,000
	=====	=====	=====

The annual requirements to amortize all debt outstanding as of June 30, 1986, including interest payments of \$2,899,029 are as follows:

Year Ending June 30,	1967 Water Bonds	1980 Water Bonds	Revenue Bonds	Total
-----	-----	-----	-----	-----
1987	46,620	395,630	133,220	575,470
1988	0	395,180	114,220	509,400
1989	0	395,220	114,928	510,148
1990	0	394,560	110,338	504,898
1991-1995	0	1,971,682	331,976	2,303,658
1996-2000	0	1,892,625	0	1,892,625
2001-2005	0	363,000	0	363,000
	-----	-----	-----	-----
Total	\$46,620	\$5,807,897	\$804,682	\$6,659,199
	=====	=====	=====	=====

Note 7 - Pension Plans

The City of The Dalles participates in a single-employer defined contribution retirement plan administered by Standard Insurance Company. All full-time employees of the City are eligible after one year of employment. The City pays both the employer and employee contributions, except for any additional voluntary amounts paid by the employee. Vesting begins after eligibility requirements are met. There was no unfunded liability for pensions as of December 31, 1985, the end of the 1985 plan year. Total pension expense recorded by the City of The Dalles was \$392,449 for the year ended June 30, 1986. The balance of cash and investments in the pension trust was \$3,746,078 as of June 30, 1986.

CITY OF THE DALLES
WASCO COUNTY, OREGON

NOTES TO THE FINANCIAL STATEMENTS

June 30, 1986

Note 8 - Restatements of Fund Balance - Special Assessments Fund

The fund balance of the special assessment fund was restated for changes in accounting for deferred assessments and construction work in progress. Prior to July 1, 1985, the accounting policy was to recognize as revenue all special assessments receivable; the current policy is to defer all of these receivables until cash is collected. Also prior to July 1, 1985, the City accounted for construction work in progress as an asset in the special assessment fund, rather than recording this amount in the general fixed asset group of accounts.

As a result of correcting the method of accounting, the following restatements of fund balance were made:

Fund balance, July 1, 1985, as previously stated	507,034
Restatements:	
Deferred assessments receivable	(711,477)
Construction work in progress	(102,430)

Fund balance, July 1, 1985, as restated	(\$306,873)
	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

NOTES TO THE FINANCIAL STATEMENTS

June 30, 1986

Note 9 - Segment Information for Enterprise Funds

The City maintains three enterprise funds which provide water, wastewater, and airport services. Segment information for the year ended June 30, 1986, was as follows:

	Water Fund -----	Wastewater Fund -----	Airport Fund -----	Total -----
Operating revenues	\$1,070,046	\$567,736	\$80,293	\$1,718,075
Depreciation	102,931	54,146	889	157,966
Operating income (loss)	(95,944)	112,244	12,105	28,405
Operating transfers -				
In	0	0	3,905	3,905
(Out)	(231,216)	(83,273)	0	(314,489)
Tax revenues	299,491	0	0	299,491
Net income (loss)	109,786	28,975	12,546	151,307
Plant, property, and equipment:				
Additions	155,499	13,035	0	168,534
Deletions	0	0	0	0
Net working capital	1,780,663	307,013	20,849	2,108,525
Bonds and other long-term liabilities	3,100,000	0	0	3,100,000
Total equity	5,789,202	1,374,461	800,941	7,964,604

Note 10 - Litigation and Contingent Liabilities

At June 30, 1986, there are several pending lawsuits in which the City is involved. These lawsuits are covered by insurance, and are being handled by the attorneys for the insurance companies involved. In the opinion of legal counsel, there are no claims that require a loss accrual under Statement of Financial Accounting Standards Number 5.

CITY OF THE DALLES
WASCO COUNTY, OREGON

GENERAL FUND NO. 11:

The General Fund is used to account for all financial resources except those required to be accounted for in another fund.

Expenditures of the General Fund are accounted for in departments which come under the major categories of General Government, Public Safety, Public Services and Community Development.

GENERAL GOVERNMENT:

Department
Number

040 Administration
041 Finance and General
042 Planning and Building
043 Legal and Judiciary

PUBLIC SAFETY:

044 Police
046 Fire
047 Ambulance
048 Communications

CULTURE AND RECREATION:

049 Library

CITY OF THE DALLES
WASCO COUNTY, OREGON

GENERAL FUND

BALANCE SHEET

June 30, 1986

	1986
ASSETS	-----
Cash and investments	0
Receivables:	
Taxes	321,927
Accounts	68,947
Ambulance	38,277
Due from other funds	103,234

Total assets	\$532,385
	=====
LIABILITIES AND FUND EQUITY	
LIABILITIES:	
Accounts payable	52,444
Deposits	4,359
Due to other funds	0
Compensated absences payable	27,890
Deferred Revenue	287,933

Total liabilities	372,626

FUND EQUITY:	
Fund balances:	
Unreserved	159,759

Total fund equity	159,759

Total liabilities and fund equity	\$532,385
	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

For the Year Ended June 30, 1986

REVENUES:

Taxes	1,316,979
Fees, fines and forfeitures	192,861
Intergovernmental	507,360
Investment income	0
Other revenue	0

Total revenues	2,017,200

EXPENDITURES:

General Government	721,568
Public Safety	1,170,749
Culture and Recreation	332,193
Capital Outlay	75,938
Debt Service	0

Total expenditures	2,300,448

Excess of revenues over (under) expenditures	(283,248)

OTHER FINANCING SOURCES (USES):

Operating transfers in	388,205
Operating transfers out	(18,905)

Excess of revenues and other sources over (under) expenditures and other uses	86,052

FUND BALANCE - July 1:

As previously reported	73,707
Restatements	0

FUND BALANCE - June 30

\$159,759
=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (CASH BASIS) AND ACTUAL

For the Year Ended June 30, 1986

	Budget	Actual	Variance Favorable (Unfavor- able)
	-----	-----	-----
REVENUES:			
Taxes	1,369,444	1,294,187	(75,257)
Fees, fines and forfeitures	292,700	190,228	(102,472)
Intergovernmental	537,864	463,906	(73,958)
Investment income	45,000	0	(45,000)
Other revenues	15,000	0	(15,000)
	-----	-----	-----
Total revenues	2,260,008	1,948,321	(311,687)
	-----	-----	-----
EXPENDITURES:			
Personal services	1,853,198	1,752,720	100,478
Contractual Services	40,350	21,372	18,978
Materials and Services	504,978	385,834	119,144
Contingencies	280,864	0	280,864
Capital Outlay	177,609	75,165	102,444
Taxation	9,500	8,699	801
	-----	-----	-----
Total expenditures	2,866,499	2,243,790	622,709
	-----	-----	-----
Excess of revenues over (under) expenditures	(606,491)	(295,469)	311,022
OTHER FINANCING SOURCES (USES):			
Operating transfers in	417,096	388,205	(28,891)
Operating transfers out	60,605	18,905	41,700
	-----	-----	-----
Excess of revenues and other sources over (under) expenditures and other use	(250,000)	73,831	323,831
Fund balance - cash basis - July 1, 1985	250,000	16,772	(233,228)
	-----	-----	-----
Fund balance - cash basis - June 30, 1986	\$0	90,603	\$90,603
	=====		=====
Reconciliation to GAAP basis:			
Accounts receivable		115,496	
Taxes receivable		321,927	
Accounts payable		(52,444)	
Compensated absences payable		(27,890)	
Deferred revenue		(287,933)	
Fund balance - GAAP basis - June 30, 1986		\$159,759	
		=====	

CITY OF THE DALLES
WASCO COUNTY, OREGON

GENERAL FUND

STATEMENT OF REVENUES
BUDGET (CASH BASIS) AND ACTUAL

For the Year Ended June 30, 1986

	Budget	Actual	Variance Favorable (Unfavor- able)
	-----	-----	-----
REVENUES:			
Taxes:			
Local property taxes:			
General property tax	1,027,444	996,381	(31,063)
Delinquent taxes	85,000	109,946	24,946
	-----	-----	-----
Total local property taxes	1,112,444	1,106,327	(6,117)
	-----	-----	-----
Miscellaneous taxes:			
PUD franchise tax	140,000	117,093	(22,907)
Pacific NW Bell franchise tax	55,000	36,630	(18,370)
NW Natural Gas franchise tax	62,000	34,137	(27,863)
	-----	-----	-----
Total miscellaneous taxes	257,000	187,860	(69,140)
	-----	-----	-----
Total taxes	1,369,444	1,294,187	(75,257)
	-----	-----	-----
Fees, fines and forfeitures			
The Dalles disposal	10,500	6,182	(4,318)
Parking permits	5,000	0	(5,000)
Misc. fees and licenses	4,000	4,066	66
Building permits	30,000	23,438	(6,562)
Parking revenue	5,000	10	(4,990)
Towing	5,000	5,891	891
Ambulance services	115,000	95,998	(19,002)
Court AAL fees	1,500	0	(1,500)
Court fines and forfeitures	110,000	49,429	(60,571)
Library fines	3,500	2,361	(1,139)
Misc. sales and service	2,000	1,653	(347)
Rent from art center	1,200	1,200	0
	-----	-----	-----
Total fees, fines and forfeitures	292,700	190,228	(102,472)
	-----	-----	-----

CITY OF THE DALLES
WASCO COUNTY, OREGON

GENERAL FUND

STATEMENT OF REVENUES
BUDGET (CASH BASIS) AND ACTUAL
(Continued)
For the Year Ended June 30, 1986

	Budget	Actual	Variance Favorable (Unfavor- able)
	-----	-----	-----
REVENUES:			
Intergovernmental:			
County for library	81,780	81,780	0
County library share	9,500	9,500	0
Treaty Oak library	3,000	3,000	0
WRFPD for 911	12,000	12,000	0
LSCA grant library	23,091	21,066	(2,025)
LSCA grant carryover	10,193	6,417	(3,776)
State liquor and amusement	90,000	70,851	(19,149)
Hotel/motel tax fund	140,000	112,654	(27,346)
State cigarette tax	24,000	22,636	(1,364)
State share of 911	30,000	31,743	1,743
State share of crime assistance	3,000	2,720	(280)
State revenue sharing	65,000	50,266	(14,734)
Other agencies	3,300	2,614	(686)
Property rentals	24,000	15,593	(8,407)
McCaw cable	19,000	21,066	2,066
	-----	-----	-----
Total Intergovernmental	537,864	463,906	(73,958)
	-----	-----	-----
Investment income:			
Interest on investments	45,000	0	(45,000)
	-----	-----	-----
Total investment income	45,000	0	(45,000)
	-----	-----	-----
Other revenues:			
Land sales	15,000	0	(15,000)
Miscellaneous	0	0	0
	-----	-----	-----
Total other revenues	15,000	0	(15,000)
	-----	-----	-----
Total General Fund Revenue	\$2,260,008	\$1,948,321	(\$311,687)
	=====	=====	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

GENERAL FUND

STATEMENT OF EXPENDITURES
BUDGET (CASH BASIS) AND ACTUAL

For the Year Ended June 30, 1986

	Budget	Actual	Variance Favorable (Unfavor- able)
	-----	-----	-----
Administration:			
Personal Services	118,819	116,742	2,077
Contractual Services	0	0	0
Materials and Services	6,511	6,503	8
Contingencies	0	0	0
Capital Outlay	1,000	215	785
Taxation	0	0	0
	-----	-----	-----
Total	126,330	123,460	2,870
	-----	-----	-----
Finance and General:			
Personal services	141,555	126,846	14,709
Contractual Services	28,000	14,673	13,327
Materials and Services	243,900	224,514	19,386
Contingencies	280,864	0	280,864
Capital Outlay	58,000	7,121	50,879
Taxation	9,500	8,699	801
	-----	-----	-----
Total	761,819	381,853	379,966
	-----	-----	-----
Planning/Building:			
Personal services	100,301	99,295	1,006
Contractual Services	250	0	250
Materials and Services	8,450	5,728	2,722
Contingencies	0	0	0
Capital Outlay	200	0	200
Taxation	0	0	0
	-----	-----	-----
Total	109,201	105,023	4,178
	-----	-----	-----
Legal and Judiciary:			
Personal services	98,866	95,693	3,173
Contractual Services	12,100	6,699	5,401
Materials and Services	8,400	2,137	6,263
Contingencies	0	0	0
Capital Outlay	4,500	2,516	1,984
Taxation	0	0	0
	-----	-----	-----
Total	123,866	107,045	16,821
	-----	-----	-----

CITY OF THE DALLES
WASCO COUNTY, OREGON

GENERAL FUND

STATEMENT OF EXPENDITURES
BUDGET (CASH BASIS) AND ACTUAL
(Continued)
For the Year Ended June 30, 1986

	Budget	Actual	Variance Favorable (Unfavor- able)
	-----	-----	-----
Police:			
Personal services	597,734	544,751	52,983
Contractual Services	0	0	0
Materials and Services	114,400	54,616	59,784
Contingencies	0	0	0
Capital Outlay	34,300	30,478	3,822
Taxation	0	0	0
	-----	-----	-----
Total	746,434	629,845	116,589
	-----	-----	-----
Fire:			
Personal services	423,721	418,477	5,244
Contractual Services	0	0	0
Materials and Services	32,850	20,835	12,015
Contingencies	0	0	0
Capital Outlay	44,250	13,456	30,794
Taxation	0	0	0
	-----	-----	-----
Total	500,821	452,768	48,053
	-----	-----	-----
Ambulance:			
Personal services	101,670	91,966	9,704
Contractual Services	0	0	0
Materials and Services	10,000	7,901	2,099
Contingencies	0	0	0
Capital Outlay	22,358	11,860	10,498
Taxation	0	0	0
	-----	-----	-----
Total	134,028	111,727	22,301
	-----	-----	-----
Communications:			
Personal services	117,220	116,083	1,137
Contractual Services	0	0	0
Materials and Services	14,935	10,138	4,797
Contingencies	0	0	0
Capital Outlay	13,001	9,519	3,482
Taxation	0	0	0
	-----	-----	-----
Total	145,156	135,740	9,416
	-----	-----	-----

CITY OF THE DALLES
WASCO COUNTY, OREGON

GENERAL FUND

STATEMENT OF EXPENDITURES
BUDGET (CASH BASIS) AND ACTUAL
(Continued)
For the Year Ended June 30, 1986

	Budget	Actual	Variance Favorable (Unfavor- able)
	-----	-----	-----
Library:			
Personal services	153,312	142,867	10,445
Contractual Services	0	0	0
Materials and Services	65,532	53,462	12,070
Contingencies	0	0	0
Capital Outlay	0	0	0
Taxation	0	0	0
	-----	-----	-----
Total	218,844	196,329	22,515
	-----	-----	-----
Total all departments	\$2,866,499	\$2,243,790	\$622,709
	=====	=====	=====

RECAP ALL GENERAL FUND DEPARTMENTS:

General Governmental	1,057,516	707,529	349,987
Public Safety	1,280,375	1,138,546	141,829
Culture and Recreation	350,999	322,550	28,449
Capital Outlay	177,609	75,165	102,444
	-----	-----	-----
	\$2,866,499	\$2,243,790	\$622,709
	=====	=====	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

SPECIAL REVENUE FUNDS:

Special revenue funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or for major capital projects) that are legally restricted to expenditure for specified purposes.

The Special Revenue Funds of the City are:

STREET AND STORM SEWERS FUND
CIVIC CENTER RESERVE FUND
ENERGY FUND
CRIME PREVENTION FUND
SEWER SPECIAL RESERVE FUND
FEDERAL REVENUE SHARING FUND
LAND CONSERVATION AND DEVELOPMENT FUND
FIRE EQUIPMENT RESERVE FUND
AMBULANCE RESERVE FUND
WATER CAPITAL RESERVE FUND
WASTEWATER TREATMENT RESERVE FUND
PUBLIC WORKS RESERVE FUND
PARKS RESERVE FUND
CIVIC BUILDING RESERVE FUND
UNEMPLOYMENT INSURANCE RESERVE FUND
CORPS OF ENGINEERS SEWER FUND
VIETNAM MEMORIAL FUND
WATER ASSET REPLACEMENT FUND
NATATORIUM CAPITAL IMPROVEMENT FUND
STATE HISTORIC PRESERVATION FUND
WASTEWATER COLLECTION REPLACEMENT FUND
STREET AND BRIDGE REPLACEMENT FUND
SENIOR CENTER GRANT FUND
DOWNTOWN MARKETING PROJECT FUND
OREGON LIBRARY GRANT FUND

CITY OF THE DALLES
WASCO COUNTY, OREGON

SPECIAL REVENUE FUNDS

COMBINING BALANCE SHEET

June 30, 1986

	Street and Storm Sewers Fund	Civic Center Reserve Fund	Energy Fund	Crime Prevention Fund	Sewer Special Reserve Fund	Federal Revenue Sharing Fund	Land Con- servation and Devel- opment Fund	Fire Equip- ment Reserve Fund	Ambulance Reserve Fund	Water Capital Reserve Fund	Wastewater Treatment Reserve Fund	Public Works Reserve Fund	Parks Reserve Fund
ASSETS													
Cash and investments	41,015	0	24,410	1,489	92,744	8,241	6,920	14,762	30,883	337,618	167,766	45,424	13,386
Accounts receivable	47,744	0	0	0	0	46,058	0	0	0	0	0	0	0
Property taxes receivable	0	0	0	0	0	0	0	0	0	0	0	0	0
Due from other funds	55,955	0	0	0	0	0	0	0	0	115,036	0	0	0
Inventory	30,955	0	0	0	0	0	0	0	0	0	0	0	0
Total assets	\$175,669	\$0	\$24,410	\$1,489	\$92,744	\$54,299	\$6,920	\$14,762	\$30,883	\$452,654	\$167,766	\$45,424	\$13,386
LIABILITIES AND FUND EQUITY													
Liabilities:													
Accounts payable	10,678	0	0	21	0	0	0	0	0	0	0	0	0
Due to other funds	30,179	0	0	0	0	0	0	0	0	0	0	0	0
Compensated absences payable	167	0	0	0	0	0	0	0	0	0	3,714	128	0
Customer deposits	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities	41,024	0	0	21	0	0	0	0	0	0	3,714	128	0
Fund Equity:													
Fund balances -													
Reserved for inventory	30,955	0	0	0	0	0	0	0	0	0	0	0	0
Unreserved	103,690	0	24,410	1,468	92,744	54,299	6,920	14,762	30,883	452,654	164,052	45,296	13,386
Total fund equity	134,645	0	24,410	1,468	92,744	54,299	6,920	14,762	30,883	452,654	164,052	45,296	13,386
Total liabilities and fund equity	\$175,669	\$0	\$24,410	\$1,489	\$92,744	\$54,299	\$6,920	\$14,762	\$30,883	\$452,654	\$167,766	\$45,424	\$13,386

CITY OF THE DALLES
WASCO COUNTY, OREGON

SPECIAL REVENUE FUNDS

COMBINING BALANCE SHEET
(continued)
June 30, 1986

	Unemploy- ment Insurance Reserve Fund	Corps of Engineers Sewer Fund	Vietnam Memorial Fund	Water Asset Replacement Fund	Natatorium Capital Improvement Fund	State Historic Preserva- tion Fund	Wastewater Collection Replacement Fund	Street and Bridge Replacement Fund	Senior Center Grant Fund	Downtown Marketing Project Fund	State of Oregon Library Grant Fund	Total (Memorandum only)
ASSETS												
Cash and investments	31,727	158,912	1,700	31,878	0	20	20,738	58,177	162,967	0	0	1,250,777
Accounts receivable	0	0	0	0	0	0	0	0	24,100	0	0	117,902
Property taxes receivable	0	0	0	0	0	0	0	0	0	0	0	0
Due from other funds	0	0	0	0	0	0	0	0	0	0	0	170,991
Inventory	0	0	0	0	0	0	0	0	0	0	0	30,955
Total assets	\$31,727	\$158,912	\$1,700	\$31,878	\$0	\$20	\$20,738	\$58,177	\$167,067	\$0	\$0	\$1,570,625
LIABILITIES AND FUND EQUITY												
Liabilities:												
Accounts payable	0	0	0	0	0	0	0	0	0	0	0	10,699
Due to other funds	0	0	0	0	0	0	0	0	0	0	0	30,179
Compensated absences payable	0	0	0	0	0	0	0	0	0	0	0	4,009
Customer deposits	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities	0	0	0	0	0	0	0	0	0	0	0	44,887
Fund Equity:												
Fund balances -												
Reserved for inventory	0	0	0	0	0	0	0	0	0	0	0	30,955
Unreserved	31,727	158,912	1,700	31,878	0	20	20,738	58,177	167,067	0	0	1,494,783
Total fund equity	31,727	158,912	1,700	31,878	0	20	20,738	58,177	167,067	0	0	1,525,738
Total liabilities and fund equity	\$31,727	\$158,912	\$1,700	\$31,878	\$0	\$20	\$20,738	\$58,177	\$167,067	\$0	\$0	\$1,570,625

CITY OF THE DALLES
WASCO COUNTY, OREGON

SPECIAL REVENUE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

For the Year Ended June 30, 1986

	Street and Storm Sewers Fund	Civic Center Reserve Fund	Energy Fund	Crime Prevention Fund	Sewer Special Reserve Fund	Federal Revenue Sharing Fund	Land Con- servation and Davel- opment Fund	Fire Equip- ment Reserve Fund	Ambulance Reserve Fund	Water Capital Reserve Fund	Wastewater Treatment Reserve Fund	Public Works Reserve Fund	Parks Reserve Fund
REVENUES:													
Property taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
Fees, fines, and forfeitures	0	0	0	0	0	0	0	0	0	0	0	0	0
Intergovernmental	329,225	0	0	0	0	210,570	6,675	0	0	0	0	0	0
Charges for Services	0	0	0	0	7,410	0	0	0	0	2,000	0	0	0
Investment Income	3,166	0	1,722	91	6,145	9,136	246	885	2,079	25,698	10,667	2,434	920
Other revenues	8,291	0	0	1,085	0	0	0	0	0	0	0	0	0
Total revenues	340,682	0	1,722	1,176	13,555	219,706	6,921	885	2,079	27,698	10,667	2,434	920
EXPENDITURES:													
General government	0	0	0	0	0	0	0	0	0	0	0	128	0
Public safety	0	0	0	816	0	0	0	0	0	0	0	0	0
Highways and streets	374,962	0	0	0	0	0	0	0	0	0	0	0	0
Health	0	0	0	0	0	0	0	0	0	0	3,714	0	0
Welfare	0	0	0	0	0	0	0	0	0	0	0	0	0
Culture and recreation	0	0	0	0	0	0	0	0	0	0	0	0	0
Capital outlay	137,895	0	(323)	0	0	0	0	0	0	0	0	0	0
Total expenditures	512,857	0	(323)	816	0	0	0	0	0	0	3,714	128	0
Excess of revenues over (under) expenditures	(172,175)	0	2,045	360	13,555	219,706	6,921	885	2,079	27,698	6,953	2,306	920
OTHER FINANCING SOURCES (USES):													
Operating transfers in	253,500	0	0	0	0	0	0	3,750	1,250	155,616	25,000	20,000	0
Operating transfers out	(109,000)	(73,915)	0	0	0	(414,000)	0	0	0	0	0	0	0
Excess of revenues and other sources over (under) expenditures and other uses	(27,675)	(73,915)	2,045	360	13,555	(194,294)	6,921	4,635	3,329	183,314	31,953	22,306	920
FUND BALANCE - July 1, 1985	131,365	73,915	22,365	1,108	79,189	248,593	(1)	10,127	27,554	269,340	132,099	22,990	12,466
FUND BALANCE - June 30, 1986	\$103,690	\$0	\$24,410	\$1,468	\$92,744	\$54,299	\$6,920	\$14,762	\$30,883	\$452,654	\$164,052	\$45,296	\$13,386

CITY OF THE DALLES
WASCO COUNTY, OREGON

SPECIAL REVENUE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
(continued)

	For the Year Ended June 30, 1986											
	Unemploy- ment Insurance Reserve Fund Fund	Corps of Engineers Sewer Fund Fund	Vietnam Memorial Fund Fund	Water Asset Replacement Fund Fund	Natatorium Capital Improvement Fund Fund	State Historic Preserva- tion Fund Fund	Wastewater Collection Replacement Fund Fund	Street and Bridge Replacement Fund Fund	Senior Center Grant Fund Fund	Downtown Marketing Project Fund Fund	State of Oregon Library Grant Fund	Total (Memorandum only)
REVENUES:												
Property taxes	0	0	0	0	0	0	0	0	0	0	0	0
Fees, fines, and forfeitures	0	0	0	0	0	0	0	0	0	0	0	0
Intergovernmental	0	0	0	0	0	4,000	0	0	40,142	5,775	0	596,387
Charges for Services	0	0	0	0	0	0	0	0	0	0	0	9,410
Investment income	1,604	11,176	95	2,190	0	0	738	722	697	0	0	80,411
Other revenues	0	0	122	0	0	0	0	0	174,802	0	0	184,300
Total revenues	1,604	11,176	217	2,190	0	4,000	738	722	215,641	5,775	0	870,508
EXPENDITURES:												
General government	3,740	0	0	0	0	0	0	0	0	5,775	0	9,643
Public safety	0	0	0	0	0	0	0	0	0	0	0	816
Highways and streets	0	0	0	0	0	0	0	0	0	0	0	374,962
Health	0	0	0	0	0	0	0	0	0	0	0	3,714
Welfare	0	0	0	0	0	0	0	0	0	0	0	0
Culture and recreation	0	0	0	0	0	3,260	0	0	0	0	0	3,260
Capital outlay	0	0	250	0	49,083	0	0	2,545	28,574	0	0	218,024
Total expenditures	3,740	0	250	0	49,083	3,260	0	2,545	28,574	5,775	0	610,419
Excess of revenues over (under) expenditures	(2,136)	11,176	(33)	2,190	(49,083)	740	738	(1,823)	187,067	0	0	260,089
OTHER FINANCING SOURCES (USES):												
Operating transfers in	20,500	0	0	0	0	0	20,000	60,000	0	0	0	559,616
Operating transfers out	0	(15,000)	0	0	0	0	0	0	0	0	(6,417)	(618,332)
Excess of revenues and other sources over (under) expenditures and other uses	18,364	(3,824)	(33)	2,190	(49,083)	740	20,738	58,177	187,067	0	(6,417)	201,373
FUND BALANCE - July 1, 1985	13,363	162,736	1,733	29,688	49,083	(720)	0	0	0	0	6,417	1,293,410
FUND BALANCE - June 30, 1986	\$31,727	\$158,912	\$1,700	\$31,878	\$0	\$20	\$20,738	\$58,177	\$187,067	\$0	\$0	\$1,494,783

CITY OF THE DALLES
WASCO COUNTY, OREGON

ALL SPECIAL REVENUE FUNDS

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CASH BASIS

FOR THE YEAR ENDED JUNE 30, 1986

	Budget	Actual	Variance Favorable (Unfavorable)
	-----	-----	-----
REVENUES:			
Property taxes	0	0	0
Fees, Fines, and Forfeitures	0	0	0
Intergovernmental	819,313	527,959	(291,354)
Charges for Services	30,000	18,546	(11,454)
Investment Income	74,245	81,050	6,805
Other revenues	164,700	184,178	19,478
	-----	-----	-----
Total revenues	1,088,258	811,733	(276,525)
	-----	-----	-----
EXPENDITURES:			
General government	175,251	9,515	165,736
Public safety	3,000	795	2,205
Highways and streets	379,400	364,116	15,284
Health	0	0	0
Welfare	0	0	0
Culture and recreation	4,000	3,260	740
Capital outlay	1,596,999	218,024	1,378,975
	-----	-----	-----
Total expenditures	2,158,650	595,710	1,562,940
	-----	-----	-----
Excess of revenues over (under) expenditures	(1,070,392)	216,023	1,286,415
OTHER FINANCING SOURCES (USES):			
Operating transfers in	600,316	559,616	(40,700)
Operating transfers out	(600,000)	(618,332)	(18,332)
	-----	-----	-----
Excess of revenues and other sources over (under) expenditures and other uses	(1,070,076)	157,307	1,227,383
FUND BALANCE - July 1, 1985			
- Cash Basis	1,081,526	1,234,283	152,757
	-----	-----	-----
FUND BALANCE - June 30, 1986			
- Cash Basis	\$11,450	1,391,590	\$1,380,140
	=====		=====
Reconciliation to GAAP Basis:			
Accounts receivable		117,902	
Property taxes receivable		0	
Accounts payable		(10,700)	
Compensated absences payable		(4,009)	
Customer deposits		0	

FUND BALANCE - June 30, 1986			
- GAAP Basis		\$1,494,783	
		=====	

CITY OF THE DALLES
WASCO COUNTY, OREGON

STREET AND STORM SEWERS FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CASH BASIS

FOR THE YEAR ENDED JUNE 30, 1986

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Property taxes	0	0	0
Fees, Fines, and Forfeitures	0	0	0
Intergovernmental	313,000	281,878	(31,122)
Charges for Services	0	0	0
Investment Income	5,000	3,166	(1,834)
Other revenues	57,500	8,291	(49,209)
Total revenues	375,500	293,335	(82,165)
EXPENDITURES:			
Personal services	264,464	260,658	3,806
Contractual services	0	0	0
Materials and services	109,825	98,934	10,891
Capital Outlay	173,600	137,895	35,705
Other expenditures	5,111	4,525	586
Total expenditures	553,000	502,012	50,988
Excess of revenues over (under) expenditures	(177,500)	(208,677)	(31,177)
OTHER FINANCING SOURCES (USES):			
Operating transfers in	278,500	253,500	(25,000)
Operating transfers out	(171,000)	(109,000)	62,000
Excess of revenues and other sources over (under) expenditures and other uses	(70,000)	(64,177)	5,823
FUND BALANCE - July 1, 1985			
- Cash Basis	70,000	130,968	60,968
FUND BALANCE - June 30, 1986			
- Cash Basis	\$0	\$66,791	\$66,791
Reconciliation to GAAP Basis:			
Accounts receivable		47,744	
Property taxes receivable		0	
Accounts payable		(10,679)	
Compensated absences payable		(167)	
Customer deposits		0	
FUND BALANCE - June 30, 1986			
- GAAP Basis		\$103,689	

CITY OF THE DALLES
WASCO COUNTY, OREGON

CIVIC CENTER RESERVE FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CASH BASIS

FOR THE YEAR ENDED JUNE 30, 1986

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Property taxes	0	0	0
Fees, Fines, and Forfeitures	0	0	0
Intergovernmental	0	0	0
Charges for Services	0	0	0
Investment Income	0	0	0
Other revenues	0	0	0
Total revenues	0	0	0
EXPENDITURES:			
Personal services	0	0	0
Contractual services	0	0	0
Materials and services	0	0	0
Capital Outlay	0	0	0
Other expenditures	0	0	0
Total expenditures	0	0	0
Excess of revenues over (under) expenditures	0	0	0
OTHER FINANCING SOURCES (USES):			
Operating transfers in	0	0	0
Operating transfers out	0	(73,915)	(73,915)
Excess of revenues and other sources over (under) expenditures and other uses	0	(73,915)	(73,915)
FUND BALANCE - July 1, 1985			
- Cash Basis	0	73,915	73,915
FUND BALANCE - June 30, 1986			
- Cash Basis	\$0	\$0	\$0
Reconciliation to GAAP Basis:			
Accounts receivable		0	
Property taxes receivable		0	
Accounts payable		0	
Compensated absences payable		0	
Customer deposits		0	
FUND BALANCE - June 30, 1986			
- GAAP Basis		\$0	

CITY OF THE DALLES
WASCO COUNTY, OREGON

ENERGY FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CASH BASIS

FOR THE YEAR ENDED JUNE 30, 1986

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Property taxes	0	0	0
Fees, Fines, and Forfeitures	0	0	0
Intergovernmental	0	0	0
Charges for Services	0	0	0
Investment Income	0	1,722	1,722
Other revenues	0	0	0
Total revenues	0	1,722	1,722
EXPENDITURES:			
Personal services	0	0	0
Contractual services	0	0	0
Materials and services	0	0	0
Capital Outlay	5,000	(323)	5,323
Other expenditures	0	0	0
Total expenditures	5,000	(323)	5,323
Excess of revenues over (under) expenditures	(5,000)	2,045	7,045
OTHER FINANCING SOURCES (USES):			
Operating transfers in	700	0	(700)
Operating transfers out	0	0	0
Excess of revenues and other sources over (under) expenditures and other uses	(4,300)	2,045	6,345
FUND BALANCE - July 1, 1985			
- Cash Basis	4,300	22,365	18,065
FUND BALANCE - June 30, 1986			
- Cash Basis	\$0	\$24,410	\$24,410
Reconciliation to GAAP			
Basis:			
Accounts receivable		0	
Property taxes receivable		0	
Accounts payable		0	
Compensated absences payable		0	
Customer deposits		0	
FUND BALANCE - June 30, 1986			
- GAAP Basis		\$24,410	

CITY OF THE DALLES
WASCO COUNTY, OREGON

CRIME PREVENTION FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CASH BASIS

FOR THE YEAR ENDED JUNE 30, 1986

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Property taxes	0	0	0
Fees, Fines, and Forfeitures	0	0	0
Intergovernmental	0	0	0
Charges for Services	0	0	0
Investment Income	0	91	91
Other revenues	200	1,085	885
Total revenues	200	1,176	976
EXPENDITURES:			
Personal services	3,000	795	2,205
Contractual services	0	0	0
Materials and services	0	0	0
Capital Outlay	0	0	0
Other expenditures	0	0	0
Total expenditures	3,000	795	2,205
Excess of revenues over (under) expenditures	(2,800)	381	3,181
OTHER FINANCING SOURCES (USES):			
Operating transfers in	0	0	0
Operating transfers out	0	0	0
Excess of revenues and other sources over (under) expenditures and other uses	(2,800)	381	3,181
FUND BALANCE - July 1, 1985			
- Cash Basis	2,800	1,108	(1,692)
FUND BALANCE - June 30, 1986			
- Cash Basis	\$0	\$1,489	\$1,489
Reconciliation to GAAP Basis:			
Accounts receivable		0	
Property taxes receivable		0	
Accounts payable		(21)	
Compensated absences payable		0	
Customer deposits		0	
FUND BALANCE - June 30, 1986			
- GAAP Basis		\$1,468	

CITY OF THE DALLES
WASCO COUNTY, OREGON

SEWER SPECIAL RESERVE FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CASH BASIS

FOR THE YEAR ENDED JUNE 30, 1986

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Property taxes	0	0	0
Fees, Fines, and Forfeitures	0	0	0
Intergovernmental	0	0	0
Charges for Services	10,000	7,410	(2,590)
Investment Income	5,000	6,145	1,145
Other revenues	0	0	0
Total revenues	15,000	13,555	(1,445)
EXPENDITURES:			
Personal services	0	0	0
Contractual services	0	0	0
Materials and services	85,000	0	85,000
Capital Outlay	0	0	0
Other expenditures	0	0	0
Total expenditures	85,000	0	85,000
Excess of revenues over (under) expenditures	(70,000)	13,555	83,555
OTHER FINANCING SOURCES (USES):			
Operating transfers in	0	0	0
Operating transfers out	0	0	0
Excess of revenues and other sources over (under) expenditures and other uses	(70,000)	13,555	83,555
FUND BALANCE - July 1, 1985			
- Cash Basis	70,000	79,189	9,189
FUND BALANCE - June 30, 1986			
- Cash Basis	\$0	\$92,744	\$92,744
Reconciliation to GAAP Basis:			
Accounts receivable		0	
Property taxes receivable		0	
Accounts payable		0	
Compensated absences payable		0	
Customer deposits		0	
FUND BALANCE - June 30, 1986			
- GAAP Basis		\$92,744	

CITY OF THE DALLES
WASCO COUNTY, OREGON

FEDERAL REVENUE SHARING FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CASH BASIS

FOR THE YEAR ENDED JUNE 30, 1986

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Property taxes	0	0	0
Fees, Fines, and Forfeitures	0	0	0
Intergovernmental	266,613	223,242	(43,371)
Charges for Services	12,000	9,136	(2,864)
Investment Income	0	0	0
Other revenues	0	0	0
Total revenues	278,613	232,378	(46,235)
EXPENDITURES:			
Personal services	0	0	0
Contractual services	0	0	0
Materials and services	0	0	0
Capital Outlay	0	0	0
Other expenditures	54,476	0	54,476
Total expenditures	54,476	0	54,476
Excess of revenues over (under) expenditures	224,137	232,378	8,241
OTHER FINANCING SOURCES (USES):			
Operating transfers in	0	0	0
Operating transfers out	(414,000)	(414,000)	0
Excess of revenues and other sources over (under) expenditures and other uses	(189,863)	(181,622)	8,241
FUND BALANCE - July 1, 1985			
- Cash Basis	189,863	189,863	(0)
FUND BALANCE - June 30, 1986			
- Cash Basis	\$0	\$8,241	\$8,241
Reconciliation to GAAP			
Basis:			
Accounts receivable		46,058	
Property taxes receivable		0	
Accounts payable		0	
Compensated absences payable		0	
Customer deposits		0	
FUND BALANCE - June 30, 1986			
- GAAP Basis		\$54,299	

CITY OF THE DALLES
WASCO COUNTY, OREGON

LAND CONSERVATION AND DEVELOPMENT FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CASH BASIS

FOR THE YEAR ENDED JUNE 30, 1986

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Property taxes	0	0	0
Fees, Fines, and Forfeitures	0	0	0
Intergovernmental	0	6,675	6,675
Charges for Services	0	0	0
Investment Income	0	246	246
Other revenues	0	0	0
Total revenues	0	6,921	6,921
EXPENDITURES:			
Personal services	0	0	0
Contractual services	0	0	0
Materials and services	0	0	0
Capital Outlay	0	0	0
Other expenditures	0	0	0
Total expenditures	0	0	0
Excess of revenues over (under) expenditures	0	6,921	6,921
OTHER FINANCING SOURCES (USES):			
Operating transfers in	0	0	0
Operating transfers out	0	0	0
Excess of revenues and other sources over (under) expenditures and other uses	0	6,921	6,921
FUND BALANCE - July 1, 1985			
- Cash Basis	0	(1)	(1)
FUND BALANCE - June 30, 1986			
- Cash Basis	\$0	\$6,920	\$6,920
Reconciliation to GAAP Basis:			
Accounts receivable		0	
Property taxes receivable		0	
Accounts payable		0	
Compensated absences payable		0	
Customer deposits		0	
FUND BALANCE - June 30, 1986			
- GAAP Basis		\$6,920	

CITY OF THE DALLES
WASCO COUNTY, OREGON

FIRE EQUIPMENT RESERVE FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - CASH BASIS

FOR THE YEAR ENDED JUNE 30, 1986

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Property taxes	0	0	0
Fees, Fines, and Forfeitures	0	0	0
Intergovernmental	0	0	0
Charges for Services	0	0	0
Investment Income	600	885	285
Other revenues	0	0	0
Total revenues	600	885	285
EXPENDITURES:			
Personal services	0	0	0
Contractual services	0	0	0
Materials and services	0	0	0
Capital Outlay	23,100	0	23,100
Other expenditures	0	0	0
Total expenditures	23,100	0	23,100
Excess of revenues over (under) expenditures	(22,500)	885	23,385
OTHER FINANCING SOURCES (USES):			
Operating transfers in	15,000	3,750	(11,250)
Operating transfers out	0	0	0
Excess of revenues and other sources over (under) expenditures and other uses	(7,500)	4,635	12,135
FUND BALANCE - July 1, 1985			
- Cash Basis	7,500	10,127	2,627
FUND BALANCE - June 30, 1986			
- Cash Basis	\$0	\$14,762	\$14,762
Reconciliation to GAAP Basis:			
Accounts receivable		0	
Property taxes receivable		0	
Accounts payable		0	
Compensated absences payable		0	
Customer deposits		0	
FUND BALANCE - June 30, 1986			
- GAAP Basis		\$14,762	

CITY OF THE DALLES
WASCO COUNTY, OREGON

AMBULANCE RESERVE FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CASH BASIS

FOR THE YEAR ENDED JUNE 30, 1986

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Property taxes	0	0	0
Fees, Fines, and Forfeitures	0	0	0
Intergovernmental	0	0	0
Charges for Services	0	0	0
Investment Income	2,000	2,079	79
Other revenues	0	0	0
Total revenues	2,000	2,079	79
EXPENDITURES:			
Personal services	0	0	0
Contractual services	0	0	0
Materials and services	0	0	0
Capital Outlay	32,000	0	32,000
Other expenditures	0	0	0
Total expenditures	32,000	0	32,000
Excess of revenues over (under) expenditures	(30,000)	2,079	32,079
OTHER FINANCING SOURCES (USES):			
Operating transfers in	5,000	1,250	(3,750)
Operating transfers out	0	0	0
Excess of revenues and other sources over (under) expenditures and other uses	(25,000)	3,329	28,329
FUND BALANCE - July 1, 1985			
- Cash Basis	25,000	27,554	2,554
FUND BALANCE - June 30, 1986			
- Cash Basis	\$0	\$30,883	\$30,883
Reconciliation to GAAP Basis:			
Accounts receivable		0	
Property taxes receivable		0	
Accounts payable		0	
Compensated absences payable		0	
Customer deposits		0	
FUND BALANCE - June 30, 1986			
- GAAP Basis		\$30,883	

CITY OF THE DALLES
WASCO COUNTY, OREGON

WATER CAPITAL RESERVE FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CASH BASIS

FOR THE YEAR ENDED JUNE 30, 1986

	Budget	Actual	Variance Favorable (Unfavorable)
	-----	-----	-----
REVENUES:			
Property taxes	0	0	0
Fees, Fines, and Forfeitures	0	0	0
Intergovernmental	0	0	0
Charges for Services	8,000	2,000	(6,000)
Investment Income	22,000	25,698	3,698
Other revenues	0	0	0
	-----	-----	-----
Total revenues	30,000	27,698	(2,302)
	-----	-----	-----
EXPENDITURES:			
Personal services	0	0	0
Contractual services	0	0	0
Materials and services	0	0	0
Capital Outlay	454,957	0	454,957
Other expenditures	0	0	0
	-----	-----	-----
Total expenditures	454,957	0	454,957
	-----	-----	-----
Excess of revenues over (under) expenditures	(424,957)	27,698	452,655
OTHER FINANCING SOURCES (USES):			
Operating transfers in	155,616	155,616	0
Operating transfers out	0	0	0
	-----	-----	-----
Excess of revenues and other sources over (under) expenditures and other uses	(269,341)	183,314	452,655
FUND BALANCE - July 1, 1985			
- Cash Basis	269,341	269,340	(1)
	-----	-----	-----
FUND BALANCE - June 30, 1986			
- Cash Basis	\$0	\$452,654	\$452,654
	=====		=====
Reconciliation to GAAP Basis:			
Accounts receivable		0	
Property taxes receivable		0	
Accounts payable		0	
Compensated absences payable		0	
Customer deposits		0	

FUND BALANCE - June 30, 1986			
- GAAP Basis		\$452,654	
		=====	

CITY OF THE DALLES
WASCO COUNTY, OREGON

WASTEWATER TREATMENT RESERVE FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CASH BASIS

FOR THE YEAR ENDED JUNE 30, 1986

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Property taxes	0	0	0
Fees, Fines, and Forfeitures	0	0	0
Intergovernmental	0	0	0
Charges for Services	0	0	0
Investment Income	10,000	10,667	667
Other revenues	0	0	0
Total revenues	10,000	10,667	667
EXPENDITURES:			
Personal services	0	0	0
Contractual services	0	0	0
Materials and services	0	0	0
Capital Outlay	164,271	0	164,271
Other expenditures	0	0	0
Total expenditures	164,271	0	164,271
Excess of revenues over (under) expenditures	(154,271)	10,667	164,938
OTHER FINANCING SOURCES (USES):			
Operating transfers in	25,000	25,000	0
Operating transfers out	0	0	0
Excess of revenues and other sources over (under) expenditures and other uses	(129,271)	35,667	164,938
FUND BALANCE - July 1, 1985			
- Cash Basis	129,271	132,099	2,828
FUND BALANCE - June 30, 1986			
- Cash Basis	\$0	\$167,766	\$167,766
Reconciliation to GAAP Basis:			
Accounts receivable		0	
Property taxes receivable		0	
Accounts payable		0	
Compensated absences payable		(3,714)	
Customer deposits		0	
FUND BALANCE - June 30, 1986			
- GAAP Basis		\$164,052	

CITY OF THE DALLES
WASCO COUNTY, OREGON

PUBLIC WORKS RESERVE FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CASH BASIS

FOR THE YEAR ENDED JUNE 30, 1986

	Budget	Actual	Variance Favorable (Unfavorable)
	-----	-----	-----
REVENUES:			
Property taxes	0	0	0
Fees, Fines, and Forfeitures	0	0	0
Intergovernmental	0	0	0
Charges for Services	0	0	0
Investment Income	1,500	2,434	934
Other revenues	0	0	0
	-----	-----	-----
Total revenues	1,500	2,434	934
	-----	-----	-----
EXPENDITURES:			
Personal services	0	0	0
Contractual services	0	0	0
Materials and services	0	0	0
Capital Outlay	44,051	0	44,051
Other expenditures	0	0	0
	-----	-----	-----
Total expenditures	44,051	0	44,051
	-----	-----	-----
Excess of revenues over (under) expenditures	(42,551)	2,434	44,985
OTHER FINANCING SOURCES (USES):			
Operating transfers in	20,000	20,000	0
Operating transfers out	0	0	0
	-----	-----	-----
Excess of revenues and other sources over (under) expenditures and other uses	(22,551)	22,434	44,985
FUND BALANCE - July 1, 1985			
- Cash Basis	22,551	22,990	439
	-----	-----	-----
FUND BALANCE - June 30, 1986			
- Cash Basis	\$0	\$45,424	\$45,424
	=====		=====
Reconciliation to GAAP Basis:			
Accounts receivable		0	
Property taxes receivable		0	
Accounts payable		0	
Compensated absences payable		(128)	
Customer deposits		0	

FUND BALANCE - June 30, 1986			
- GAAP Basis		\$45,296	
		=====	

CITY OF THE DALLES
WASCO COUNTY, OREGON

PARKS RESERVE FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CASH BASIS

FOR THE YEAR ENDED JUNE 30, 1986

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Property taxes	0	0	0
Fees, Fines, and Forfeitures	0	0	0
Intergovernmental	0	0	0
Charges for Services	0	0	0
Investment Income	750	920	170
Other revenues	0	0	0
Total revenues	750	920	170
EXPENDITURES:			
Personal services	0	0	0
Contractual services	0	0	0
Materials and services	0	0	0
Capital Outlay	13,000	0	13,000
Other expenditures	0	0	0
Total expenditures	13,000	0	13,000
Excess of revenues over (under) expenditures	(12,250)	920	13,170
OTHER FINANCING SOURCES (USES):			
Operating transfers in	0	0	0
Operating transfers out	0	0	0
Excess of revenues and other sources over (under) expenditures and other uses	(12,250)	920	13,170
FUND BALANCE - July 1, 1985			
- Cash Basis	11,900	12,466	566
FUND BALANCE - June 30, 1986			
- Cash Basis	(\$350)	\$13,386	\$13,736
Reconciliation to GAAP Basis:			
Accounts receivable		0	
Property taxes receivable		0	
Accounts payable		0	
Compensated absences payable		0	
Customer deposits		0	
FUND BALANCE - June 30, 1986			
- GAAP Basis		\$13,386	

CITY OF THE DALLES
WASCO COUNTY, OREGON

UNEMPLOYMENT INSURANCE RESERVE FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CASH BASIS

FOR THE YEAR ENDED JUNE 30, 1986

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Property taxes	0	0	0
Fees, Fines, and Forfeitures	0	0	0
Intergovernmental	0	0	0
Charges for Services	0	0	0
Investment Income	1,000	1,604	604
Other revenues	0	0	0
Total revenues	1,000	1,604	604
EXPENDITURES:			
Personal services	0	0	0
Contractual services	0	0	0
Materials and services	33,500	3,740	29,760
Capital Outlay	0	0	0
Other expenditures	0	0	0
Total expenditures	33,500	3,740	29,760
Excess of revenues over (under) expenditures	(32,500)	(2,136)	30,364
OTHER FINANCING SOURCES (USES):			
Operating transfers in	20,500	20,500	0
Operating transfers out	0	0	0
Excess of revenues and other sources over (under) expenditures and other uses	(12,000)	18,364	30,364
FUND BALANCE - July 1, 1985			
- Cash Basis	12,000	13,363	1,363
FUND BALANCE - June 30, 1986			
- Cash Basis	\$0	31,727	\$31,727
Reconciliation to GAAP Basis:			
Accounts receivable		0	
Property taxes receivable		0	
Accounts payable		0	
Compensated absences payable		0	
Customer deposits		0	
FUND BALANCE - June 30, 1986			
- GAAP Basis		\$31,727	

CITY OF THE DALLES
WASCO COUNTY, OREGON

CORPS OF ENGINEERS SEWER FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CASH BASIS

FOR THE YEAR ENDED JUNE 30, 1986

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Property taxes	0	0	0
Fees, Fines, and Forfeitures	0	0	0
Intergovernmental	0	0	0
Charges for Services	0	0	0
Investment Income	15,000	11,176	(3,824)
Other revenues	0	0	0
Total revenues	15,000	11,176	(3,824)
EXPENDITURES:			
Personal services	0	0	0
Contractual services	0	0	0
Materials and services	0	0	0
Capital Outlay	161,000	0	161,000
Other expenditures	0	0	0
Total expenditures	161,000	0	161,000
Excess of revenues over (under) expenditures	(146,000)	11,176	157,176
OTHER FINANCING SOURCES (USES):			
Operating transfers in	0	0	0
Operating transfers out	(15,000)	(15,000)	0
Excess of revenues and other sources over (under) expenditures and other uses	(161,000)	(3,824)	157,176
FUND BALANCE - July 1, 1985			
- Cash Basis	161,000	162,736	1,736
FUND BALANCE - June 30, 1986			
- Cash Basis	\$0	158,912	\$158,912
Reconciliation to GAAP Basis:			
Accounts receivable		0	
Property taxes receivable		0	
Accounts payable		0	
Compensated absences payable		0	
Customer deposits		0	
FUND BALANCE - June 30, 1986			
- GAAP Basis		\$158,912	

CITY OF THE DALLES
WASCO COUNTY, OREGON

VIETNAM MEMORIAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CASH BASIS

FOR THE YEAR ENDED JUNE 30, 1986

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Property taxes	0	0	0
Fees, Fines, and Forfeitures	0	0	0
Intergovernmental	200	122	(78)
Charges for Services	0	0	0
Investment Income	120	95	(25)
Other revenues	0	0	0
Total revenues	320	217	(103)
EXPENDITURES:			
Personal services	0	0	0
Contractual services	0	0	0
Materials and services	0	0	0
Capital Outlay	1,520	250	1,270
Other expenditures	0	0	0
Total expenditures	1,520	250	1,270
Excess of revenues over (under) expenditures	(1,200)	(33)	1,167
OTHER FINANCING SOURCES (USES):			
Operating transfers in	0	0	0
Operating transfers out	0	0	0
Excess of revenues and other sources over (under) expenditures and other uses	(1,200)	(33)	1,167
FUND BALANCE - July 1, 1985 - Cash Basis	1,500	1,733	233
FUND BALANCE - June 30, 1986 - Cash Basis	\$300	1,700	\$1,400
Reconciliation to GAAP Basis:			
Accounts receivable		0	
Property taxes receivable		0	
Accounts payable		0	
Compensated absences payable		0	
Customer deposits		0	
FUND BALANCE - June 30, 1986 - GAAP Basis		\$1,700	

CITY OF THE DALLES
WASCO COUNTY, OREGON

WATER ASSET REPLACEMENT FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CASH BASIS

FOR THE YEAR ENDED JUNE 30, 1986

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Property taxes	0	0	0
Fees, Fines, and Forfeitures	0	0	0
Intergovernmental	0	0	0
Charges for Services	0	0	0
Investment Income	4,000	2,190	(1,810)
Other revenues	0	0	0
Total revenues	4,000	2,190	(1,810)
EXPENDITURES:			
Personal services	0	0	0
Contractual services	0	0	0
Materials and services	0	0	0
Capital Outlay	59,000	0	59,000
Other expenditures	0	0	0
Total expenditures	59,000	0	59,000
Excess of revenues over (under) expenditures	(55,000)	2,190	57,190
OTHER FINANCING SOURCES (USES):			
Operating transfers in	0	0	0
Operating transfers out	0	0	0
Excess of revenues and other sources over (under) expenditures and other uses	(55,000)	2,190	57,190
FUND BALANCE - July 1, 1985 - Cash Basis	55,000	29,688	(25,312)
FUND BALANCE - June 30, 1986 - Cash Basis	\$0	31,878	\$31,878
Reconciliation to GAAP Basis:			
Accounts receivable		0	
Property taxes receivable		0	
Accounts payable		0	
Compensated absences payable		0	
Customer deposits		0	
FUND BALANCE - June 30, 1986 - GAAP Basis		\$31,878	

CITY OF THE DALLES
WASCO COUNTY, OREGON

NATATORIUM CAPITAL IMPROVEMENT FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CASH BASIS

FOR THE YEAR ENDED JUNE 30, 1986

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Property taxes	0	0	0
Fees, Fines, and Forfeitures	0	0	0
Intergovernmental	0	0	0
Charges for Services	0	0	0
Investment Income	0	0	0
Other revenues	0	0	0
Total revenues	0	0	0
EXPENDITURES:			
Personal services	0	0	0
Contractual services	0	0	0
Materials and services	0	0	0
Capital Outlay	49,500	49,083	417
Other expenditures	0	0	0
Total expenditures	49,500	49,083	417
Excess of revenues over (under) expenditures	(49,500)	(49,083)	417
OTHER FINANCING SOURCES (USES):			
Operating transfers in	0	0	0
Operating transfers out	0	0	0
Excess of revenues and other sources over (under) expenditures and other uses	(49,500)	(49,083)	417
FUND BALANCE - July 1, 1985 - Cash Basis	49,500	49,083	(417)
FUND BALANCE - June 30, 1986 - Cash Basis	\$0	0	\$0
Reconciliation to GAAP Basis:			
Accounts receivable		0	
Property taxes receivable		0	
Accounts payable		0	
Compensated absences payable		0	
Customer deposits		0	
FUND BALANCE - June 30, 1986 - GAAP Basis		\$0	

CITY OF THE DALLES
WASCO COUNTY, OREGON

STATE HISTORIC PRESERVATION FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CASH BASIS

FOR THE YEAR ENDED JUNE 30, 1986

	Budget	Actual	Variance Favorable (Unfavorable)
	-----	-----	-----
REVENUES:			
Property taxes	0	0	0
Fees, Fines, and Forfeitures	0	0	0
Intergovernmental	0	0	0
Charges for Services	0	0	0
Investment Income	4,000	4,000	0
Other revenues	0	0	0
	-----	-----	-----
Total revenues	4,000	4,000	0
	-----	-----	-----
EXPENDITURES:			
Personal services	0	0	0
Contractual services	0	0	0
Materials and services	0	0	0
Capital Outlay	0	0	0
Other expenditures	4,000	3,260	740
	-----	-----	-----
Total expenditures	4,000	3,260	740
	-----	-----	-----
Excess of revenues over (under) expenditures	0	740	740
OTHER FINANCING SOURCES (USES):			
Operating transfers in	0	0	0
Operating transfers out	0	0	0
	-----	-----	-----
Excess of revenues and other sources over (under) expenditures and other uses	0	740	740
FUND BALANCE - July 1, 1985			
- Cash Basis	0	(720)	(720)
	-----	-----	-----
FUND BALANCE - June 30, 1986			
- Cash Basis	\$0	20	\$20
	=====		=====
Reconciliation to GAAP Basis:			
Accounts receivable		0	
Property taxes receivable		0	
Accounts payable		0	
Compensated absences payable		0	
Customer deposits		0	

FUND BALANCE - June 30, 1986			
- GAAP Basis		\$20	
		=====	

CITY OF THE DALLES
WASCO COUNTY, OREGON

WASTEWATER COLLECTION REPLACEMENT FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CASH BASIS

FOR THE YEAR ENDED JUNE 30, 1986

	Budget	Actual	Variance Favorable (Unfavorable)
	-----	-----	-----
REVENUES:			
Property taxes	0	0	0
Fees, Fines, and Forfeitures	0	0	0
Intergovernmental	0	0	0
Charges for Services	0	0	0
Investment Income	1,000	738	(262)
Other revenues	0	0	0
	-----	-----	-----
Total revenues	1,000	738	(262)
	-----	-----	-----
EXPENDITURES:			
Personal services	0	0	0
Contractual services	0	0	0
Materials and services	0	0	0
Capital Outlay	21,000	0	21,000
Other expenditures	0	0	0
	-----	-----	-----
Total expenditures	21,000	0	21,000
	-----	-----	-----
Excess of revenues over (under) expenditures	(20,000)	738	20,738
	-----	-----	-----
OTHER FINANCING SOURCES (USES):			
Operating transfers in	0	0	0
Operating transfers out	0	0	0
	-----	-----	-----
Excess of revenues and other sources over (under) expenditures and other uses	(20,000)	738	20,738
	-----	-----	-----
FUND BALANCE - July 1, 1985			
- Cash Basis	20,000	20,000	0
	-----	-----	-----
FUND BALANCE - June 30, 1986			
- Cash Basis	\$0	20,738	\$20,738
	=====		=====
Reconciliation to GAAP Basis:			
Accounts receivable		0	
Property taxes receivable		0	
Accounts payable		0	
Compensated absences payable		0	
Customer deposits		0	

FUND BALANCE - June 30, 1986			
- GAAP Basis		\$20,738	
		=====	

CITY OF THE DALLES
WASCO COUNTY, OREGON

STREET AND BRIDGE REPLACEMENT FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CASH BASIS

FOR THE YEAR ENDED JUNE 30, 1986

	Budget	Actual	Variance Favorable (Unfavorable)
	-----	-----	-----
REVENUES:			
Property taxes	0	0	0
Fees, Fines, and Forfeitures	0	0	0
Intergovernmental	0	0	0
Charges for Services	0	0	0
Investment Income	0	722	722
Other revenues	0	0	0
	-----	-----	-----
Total revenues	0	722	722
	-----	-----	-----
EXPENDITURES:			
Personal services	0	0	0
Contractual services	0	0	0
Materials and services	0	0	0
Capital Outlay	60,000	2,545	57,455
Other expenditures	0	0	0
	-----	-----	-----
Total expenditures	60,000	2,545	57,455
	-----	-----	-----
Excess of revenues over (under) expenditures	(60,000)	(1,823)	58,177
OTHER FINANCING SOURCES (USES):			
Operating transfers in	60,000	60,000	0
Operating transfers out	0	0	0
	-----	-----	-----
Excess of revenues and other sources over (under) expenditures and other uses	0	58,177	58,177
FUND BALANCE - July 1, 1985			
- Cash Basis	0	0	0
	-----	-----	-----
FUND BALANCE - June 30, 1986			
- Cash Basis	\$0	58,177	\$58,177
	=====		=====
Reconciliation to GAAP Basis:			
Accounts receivable		0	
Property taxes receivable		0	
Accounts payable		0	
Compensated absences payable		0	
Customer deposits		0	

FUND BALANCE - June 30, 1986			
- GAAP Basis		\$58,177	
		=====	

CITY OF THE DALLES
WASCO COUNTY, OREGON

SENIOR CENTER GRANT FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CASH BASIS

FOR THE YEAR ENDED JUNE 30, 1986

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Property taxes	0	0	0
Fees, Fines, and Forfeitures	0	0	0
Intergovernmental	239,500	16,042	(223,458)
Charges for Services	0	0	0
Investment Income	0	697	697
Other revenues	107,000	174,802	67,802
Total revenues	346,500	191,541	(154,959)
EXPENDITURES:			
Personal services	0	0	0
Contractual services	0	0	0
Materials and services	0	0	0
Capital Outlay	335,000	28,574	306,426
Other expenditures	11,500	0	11,500
Total expenditures	346,500	28,574	317,926
Excess of revenues over (under) expenditures	0	162,967	162,967
OTHER FINANCING SOURCES (USES):			
Operating transfers in	0	0	0
Operating transfers out	0	0	0
Excess of revenues and other sources over (under) expenditures and other uses	0	162,967	162,967
FUND BALANCE - July 1, 1985 - Cash Basis	0	0	0
FUND BALANCE - June 30, 1986 - Cash Basis	\$0	162,967	\$162,967
Reconciliation to GAAP Basis:			
Accounts receivable		24,100	
Property taxes receivable		0	
Accounts payable		0	
Compensated absences payable		0	
Customer deposits		0	
FUND BALANCE - June 30, 1986 - GAAP Basis		\$187,067	

CITY OF THE DALLES
WASCO COUNTY, OREGON

DOWNTOWN MARKETING PROJECT FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CASH BASIS

FOR THE YEAR ENDED JUNE 30, 1986

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Property taxes	0	0	0
Fees, Fines, and Forfeitures	0	0	0
Intergovernmental	0	0	0
Charges for Services	0	0	0
Investment Income	2,275	5,775	3,500
Other revenues	0	0	0
Total revenues	2,275	5,775	3,500
EXPENDITURES:			
Personal services	0	0	0
Contractual services	0	0	0
Materials and services	0	0	0
Capital Outlay	0	0	0
Other expenditures	2,275	5,775	(3,500)
Total expenditures	2,275	5,775	(3,500)
Excess of revenues over (under) expenditures	0	0	0
OTHER FINANCING SOURCES (USES):			
Operating transfers in	0	0	0
Operating transfers out	0	0	0
Excess of revenues and other sources over (under) expenditures and other uses	0	0	0
FUND BALANCE - July 1, 1985			
- Cash Basis	0	0	0
FUND BALANCE - June 30, 1986			
- Cash Basis	\$0	0	\$0
Reconciliation to GAAP Basis:			
Accounts receivable		0	
Property taxes receivable		0	
Accounts payable		0	
Compensated absences payable		0	
Customer deposits		0	
FUND BALANCE - June 30, 1986			
- GAAP Basis		\$0	

CITY OF THE DALLES
WASCO COUNTY, OREGON

STATE OF OREGON LIBRARY GRANT

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CASH BASIS

FOR THE YEAR ENDED JUNE 30, 1986

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:	0	0	
Property taxes	0	0	0
Fees, Fines, and Forfeitures	0	0	0
Intergovernmental	0	0	0
Charges for Services	0	0	0
Investment Income	0	0	0
Other revenues	0	0	0
Total revenues	0	0	0
EXPENDITURES:			
Personal services	0	0	0
Contractual services	0	0	0
Materials and services	0	0	0
Capital Outlay	0	0	0
Other expenditures	0	0	0
Total expenditures	0	0	0
Excess of revenues over (under) expenditures	0	0	0
OTHER FINANCING SOURCES (USES):			
Operating transfers in	0	0	0
Operating transfers out	0	(6,417)	(6,417)
Excess of revenues and other sources over (under) expenditures and other uses	0	(6,417)	(6,417)
FUND BALANCE - July 1, 1985	0	6,417	6,417
- Cash Basis			
FUND BALANCE - June 30, 1986	\$0	0	\$0
- Cash Basis			
Reconciliation to GAAP Basis:			
Accounts receivable		0	
Property taxes receivable		0	
Accounts payable		0	
Compensated absences payable		0	
Customer deposits		0	
FUND BALANCE - June 30, 1986			
- GAAP Basis		\$0	

CITY OF THE DALLES
WASCO COUNTY, OREGON

DEBT SERVICE FUND:

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Fund
Number

23 Debt Service Fund

CITY OF THE DALLES
WASCO COUNTY, OREGON

DEBT SERVICE FUND

BALANCE SHEET

June 30, 1986

	Debt Service
ASSETS	-----
Cash and investments	88,443
Total assets	-----
	\$88,443
	=====
LIABILITIES AND FUND EQUITY	
Liabilities:	
Accounts payable	3,033
Matured bonds payable	20,000
Matured bond coupons payable	1,233
Total liabilities	-----
	24,266

Fund equity:	
Reserved for debt service	64,177
Total fund equity	-----
	64,177

Total liabilities and fund equity	\$88,443
	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

DEBT SERVICE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

For the Year Ended June 30, 1986

REVENUES:

Charges for Services	113,580
Investment Income	7,320

Total revenues	120,900

EXPENDITURES:

Debt service	115,417

Total expenditures	115,417

Excess of revenues over (under) expenditures	5,483
---	-------

OTHER FINANCING SOURCES (USES):

Operating transfers in	0
Operating transfers out	(0)

Excess of revenues and other sources over (under) expend- itures and other uses	5,483
---	-------

Fund balance, July 1, 1985	58,694

Fund balance, June 30, 1986	\$64,177
	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

DEBT SERVICE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (CASH BASIS) AND ACTUAL

For the Year Ended June 30, 1986

	Budget	Actual	Variance Favorable (Unfavor- able)
REVENUES:	-----	-----	-----
Property taxes	266,000	288,858	22,858
Charges for Services	115,000	113,580	(1,420)
Investment Income	6,500	7,320	820
	-----	-----	-----
Total revenues	387,500	409,758	22,258
	-----	-----	-----
EXPENDITURES:			
Debt service	515,550	509,541	6,009
	-----	-----	-----
Total expenditures	515,550	509,541	6,009
	-----	-----	-----
Excess of revenues over (under) expenditures	(128,050)	(99,783)	28,267
OTHER FINANCING SOURCES (USES):			
Operating transfers in	123,000	108,298	(14,702)
Operating transfers out	(0)	(0)	0
	-----	-----	-----
Excess of revenues and other sources over (under) expend- itures and other uses	(5,050)	8,515	13,565
Fund balance - cash basis - July 1, 1985	5,050	58,695	53,645
	-----	-----	-----
Fund balance - cash basis - June 30, 1986	\$0	67,210	\$67,210
	=====		=====
Reconciliation to GAAP basis:			
Accounts payable		(3,033)	

Fund balance - GAAP basis - June 30, 1986		\$64,177	
		=====	

CITY OF THE DALLES
WASCO COUNTY, OREGON

SPECIAL ASSESSMENT FUND:

A Special Assessment Fund is used to account for the financing of public improvements or services deemed to benefit primarily the properties against which special assessments are levied.

The Special Assessment Fund of the City is:

Fund
Number

20 Improvement Fund

CITY OF THE DALLES
WASCO COUNTY, OREGON

IMPROVEMENT FUND

BALANCE SHEET

June 30, 1986

ASSETS

Cash and investments
Receivables:
Assessments

0

775,741

Total assets

\$775,741

=====

LIABILITIES AND FUND EQUITY

Liabilities:

Deferred revenue
Due to other funds

775,741

209,350

Total liabilities

985,091

Fund equity:

Unreserved

(209,350)

Total fund equity

(209,350)

Total liabilities and
fund equity

\$775,741

=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

IMPROVEMENT FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

For the Year Ended June 30, 1986

REVENUES:	
Special assessments	220,503
Other revenues	0

Total revenues	220,503

EXPENDITURES:	
Materials and services	5,431
Capital Outlay	117,549

Total expenditures	122,980

Excess of revenues over (under) expenditures	97,523
OTHER FINANCING SOURCES (USES):	
Operating transfers in	0
Operating transfers out	(0)

Excess of revenues and other sources over (under) expend- itures and other uses	97,523

Fund balance, July 1, 1985:	
As previously stated	507,034
Restatements:	
Deferred assessments receivable	(711,477)
Work in progress	(102,430)

As restated	(306,873)

Fund balance, June 10, 1986	(\$209,350)
	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

IMPROVEMENT FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (CASH BASIS) AND ACTUAL

For the Year Ended June 30, 1986

	Budget	Actual	Variance Favorable (Unfavor- able)
REVENUES:			
Special assessments	202,000	220,503	18,503
Other revenues	344,000	0	(344,000)
Total revenues	546,000	220,503	(325,497)
EXPENDITURES:			
Materials and services	12,000	5,431	6,569
Capital Outlay	534,000	117,549	416,451
Total expenditures	546,000	122,980	423,020
Excess of revenues over (under) expenditures	0	97,523	97,523
OTHER FINANCING SOURCES (USES):			
Operating transfers in	0	0	0
Operating transfers out	(0)	(0)	0
Excess of revenues and other sources over (under) expend- itures and other uses	0	97,523	97,523
Fund balance - cash basis - July 1, 1985	0	(306,873)	(306,873)
Fund balance - cash basis - June 30, 1986	\$0	(209,350)	(\$209,350)
Reconciliation to GAAP basis:			
Assessments receivable		775,741	
Deferred revenue		(775,741)	
Fund balance - GAAP basis - June 30, 1986		(\$209,350)	

CITY OF THE DALLES
WASCO COUNTY, OREGON

PROPRIETARY FUNDS:

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

The Enterprise Funds of the City are:

Fund
Number

WATER FUNDS:

- 12 WATER UTILITY FUND - is to maintain the water utility system of the City, and provide a constant, safe water supply. The primary revenue sources consist of monthly water use charges and watershed timber receipts.
- 24 WATER IMPROVEMENT BOND FUND - Revenues of this fund are restricted to bond service, with a final maturity date of February 1, 2001.

SEWER:

- 13 WASTEWATER FUND - Revenues consist of user charges.

AIRPORT:

- 15 AIRPORT - Revenues consist primarily of user charges.

CITY OF THE DALLES
WASCO COUNTY, OREGON

ALL ENTERPRISE FUNDS

COMBINING BALANCE SHEET

June 30, 1986

	Water	Waste- water	Airport	Total (Memorandum only)
ASSETS	-----	-----	-----	-----
Cash and investments	1,633,067	308,886	5,612	1,947,565
Receivables:				
Taxes	81,490	0	0	81,490
Accounts	88,730	29,718	11,324	129,772
Due from other funds	0	19,517	0	19,517
Inventories	181,215	10,037	14,002	205,254
Fixed assets	8,355,908	1,919,412	830,061	11,105,381
Accumulated depreciation	(1,280,652)	(851,964)	(49,969)	(2,182,585)
	-----	-----	-----	-----
Total assets	\$9,059,758	\$1,435,606	\$811,030	\$11,306,394
	=====	=====	=====	=====
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts payable	28,523	5,910	10,089	44,522
Customer deposits	500	0	0	500
Accrued interest	119,547	0	0	119,547
Due to other funds	11,718	42,495	0	54,213
Compensated absences payable	9,462	12,740	0	22,202
Matured bond coupons payable	806	0	0	806
Bonds payable	3,100,000	0	0	3,100,000
	-----	-----	-----	-----
Total liabilities	3,270,556	61,145	10,089	3,341,790
	-----	-----	-----	-----
Fund equity:				
Contributed capital	905,800	913,183	295,000	2,113,983
Retained earnings	4,883,402	461,278	505,941	5,850,621
	-----	-----	-----	-----
Total fund equity	5,789,202	1,374,461	800,941	7,964,604
	-----	-----	-----	-----
Total liabilities and fund equity	\$9,059,758	\$1,435,606	\$811,030	\$11,306,394
	=====	=====	=====	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

ALL WATER FUNDS

COMBINING BALANCE SHEET

June 30, 1986

	Water Utility	Water Improvement Bond	Total (Memorandum only)
ASSETS	-----	-----	-----
Cash and investments	359,304	1,273,763	1,633,067
Receivables:			
Taxes	0	81,490	81,490
Accounts	60,507	28,223	88,730
Inventories	181,215	0	181,215
Fixed assets	8,355,908	0	8,355,908
Accumulated depreciation	(1,280,652)	0	(1,280,652)
	-----	-----	-----
Total assets	\$7,676,282	\$1,383,476	\$9,059,758
	=====	=====	=====
LIABILITIES AND FUND EQUITY			
Liabilities:			
Accounts payable	28,523	0	28,523
Customer deposits	500	0	500
Accrued interest	0	119,547	119,547
Due to other funds	11,718	0	11,718
Compensated absences payable	9,462	0	9,462
Matured bond coupons payable	806	0	806
Bonds payable	45,000	3,055,000	3,100,000
	-----	-----	-----
Total liabilities	96,009	3,174,547	3,270,556
	-----	-----	-----
Fund equity:			
Contributed capital	905,800	0	905,800
Retained earnings	6,674,473	(1,791,071)	4,883,402
	-----	-----	-----
Total fund equity	7,580,273	(1,791,071)	5,789,202
	-----	-----	-----
Total liabilities and fund equity	\$7,676,282	\$1,383,476	\$9,059,758
	=====	=====	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

ALL WATER FUNDS

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES
IN RETAINED EARNINGS

For the Year Ended June 30, 1986

	Water Utility	Water Improvement Bond	Total (Memorandum only)
OPERATING REVENUES:	-----	-----	-----
Charges for services	1,070,046	0	1,070,046
	-----	-----	-----
Total operating revenues	1,070,046	0	1,070,046
	-----	-----	-----
OPERATING EXPENSES:			
Personal services	537,699	0	537,699
Materials and services	233,205	0	233,205
Capital outlay	0	0	0
Debt service	0	292,155	292,155
Depreciation expense	102,931	0	102,931
	-----	-----	-----
Total operating expenses	873,835	292,155	1,165,990
	-----	-----	-----
Operating income	196,211	(292,155)	(95,944)
	-----	-----	-----
Nonoperating revenues (expenses):			
Investment income	49,528	91,163	140,691
Property tax revenue	0	299,491	299,491
Interest expense	(3,236)	0	(3,236)
	-----	-----	-----
Total nonoperating revenues (expenses)	46,292	390,654	436,946
	-----	-----	-----
Income before operating trans	242,503	98,499	341,002
	-----	-----	-----
Operating transfers in (out)	(231,216)	0	(231,216)
	-----	-----	-----
Net income (loss)	11,287	98,499	109,786
	-----	-----	-----
Retained earnings - July 1, 1985	6,663,186	(1,889,570)	4,773,616
	-----	-----	-----
Retained earnings - June 30, 1986	\$6,674,473	(1,791,071)	\$4,883,402
	=====	=====	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

ALL WATER FUNDS

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES
IN RETAINED EARNINGS

For the Year Ended June 30, 1986

	Water Utility	Water Improvement Bond	Total (Memorandum only)
OPERATING REVENUES:	-----	-----	-----
Charges for services	1,070,046	0	1,070,046
	-----	-----	-----
Total operating revenues	1,070,046	0	1,070,046
	-----	-----	-----
OPERATING EXPENSES:			
Personal services	537,699	0	537,699
Materials and services	233,205	0	233,205
Capital outlay	0	0	0
Debt service	0	292,155	292,155
Depreciation expense	102,931	0	102,931
	-----	-----	-----
Total operating expenses	873,835	292,155	1,165,990
	-----	-----	-----
Operating income	196,211	(292,155)	(95,944)
	-----	-----	-----
Nonoperating revenues (expenses):			
Investment income	49,528	91,163	140,691
Property tax revenue	0	299,491	299,491
Interest expense	(3,236)	0	(3,236)
	-----	-----	-----
Total nonoperating revenues (expenses)	46,292	390,654	436,946
	-----	-----	-----
Income before operating trans	242,503	98,499	341,002
	-----	-----	-----
Operating transfers in (out)	(231,216)	0	(231,216)
	-----	-----	-----
Net income (loss)	11,287	98,499	109,786
	-----	-----	-----
Retained earnings - July 1, 1985	6,663,186	(1,889,570)	4,773,616
	-----	-----	-----
Retained earnings - June 30, 1986	\$6,674,473	(1,791,071)	\$4,883,402
	=====	=====	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

ALL ENTERPRISE FUNDS

COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION

For the Year Ended June 30, 1986

	Water	Waste- water	Airport	Total (Memorandum only)
	-----	-----	-----	-----
Sources of Working Capital:				
Operations -				
Net income	109,786	28,975	12,546	151,307
Items not requiring working capital:				
Depreciation	102,931	54,146	889	157,966
	-----	-----	-----	-----
Working capital provided by operations	212,717	83,121	13,435	309,273
	-----	-----	-----	-----
Uses of working capital:				
Acquisition of fixed assets	155,499	13,035	0	168,534
Retirement of revenue bonds payable	150,000	0	0	150,000
	-----	-----	-----	-----
Total uses of working capital	305,499	13,035	0	318,534
	-----	-----	-----	-----
Net increase (decrease) in working capital	(\$92,782)	\$70,086	\$13,435	(\$9,261)
	=====	=====	=====	=====
Elements of Net Increase				
(Decrease) in Working Capital:				
Cash and investments	(65,184)	118,561	5,612	58,989
Receivables	(27,327)	(7,717)	(2,347)	(37,391)
Due from other funds	(3,081)	19,517	0	16,436
Inventories	1,751	(12,375)	(2,822)	(13,446)
Accounts payable	(4,061)	(5,910)	9,911	(60)
Accrued liabilities	17,644	505	0	18,149
Due to other funds	(11,718)	(42,495)	3,081	(51,132)
Matured bond coupons payable	(806)	0	0	(806)
Bonds payable - current	0	0	0	0
	-----	-----	-----	-----
Net increase (decrease) in working capital	(\$92,782)	\$70,086	\$13,435	(\$9,261)
	=====	=====	=====	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

ALL WATER FUNDS

COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION

For the Year Ended June 30, 1986

	Water Utility	Water Improvement Bond	Total (Memorandum only)
	-----	-----	-----
Sources of Working Capital:			
Operations -			
Net income	11,287	98,499	109,786
Items not requiring working capital:			
Depreciation	102,931	0	102,931
	-----	-----	-----
Working capital provided by operations	114,218	98,499	212,717
	-----	-----	-----
Uses of working capital:			
Acquisition of fixed assets	155,499	0	155,499
Retirement of revenue bonds payable	45,000	105,000	150,000
	-----	-----	-----
Total uses of working capital	200,499	105,000	305,499
	-----	-----	-----
Net increase (decrease) in working capital	(\$86,281)	(\$6,501)	(\$92,782)
	=====	=====	=====
Elements of Net Increase			
(Decrease) in Working Capital:			
Cash and investments	(43,989)	(21,195)	(65,184)
Receivables	(37,962)	10,635	(27,327)
Due from other funds	(3,081)	0	(3,081)
Inventories	1,751	0	1,751
Accounts payable	(4,061)	0	(4,061)
Accrued liabilities	13,585	4,059	17,644
Due to other funds	(11,718)	0	(11,718)
Matured bond coupons payable	(806)	0	(806)
Bonds payable - current	0	0	0
	-----	-----	-----
Net increase (decrease) in working capital	(\$86,281)	(\$6,501)	(\$92,782)
	=====	=====	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

WATER UTILITY FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND EQUITY
BUDGET (CASH BASIS) AND ACTUAL

For the Year Ended June 30, 1986

	Budget	Actual	Variance Favorable (Unfavor- able)
	-----	-----	-----
REVENUES:			
Charges for Services	1,002,000	1,070,626	68,626
Investment Income	15,000	49,528	34,528
	-----	-----	-----
Total revenues	1,017,000	1,120,154	103,154
	-----	-----	-----
EXPENDITURES:			
Personal services	568,177	549,115	19,062
Materials and services	256,129	187,283	68,846
Capital Outlay	272,824	176,885	95,939
Other expenditures	29,188	0	29,188
Debt service	55,340	47,970	7,370
	-----	-----	-----
Total expenditures	1,181,658	961,253	220,405
	-----	-----	-----
Excess of revenues over (under) expenditures	(164,658)	158,901	323,559
OTHER FINANCING SOURCES (USES):			
Operating transfers in	0	0	0
Operating transfers out	(242,716)	(231,216)	11,500
	-----	-----	-----
Excess of revenues and other sources over (under) expend- itures and other uses	(407,374)	(72,315)	335,059
Fund equity - cash basis - July 1, 1985	407,374	419,401	12,027
	-----	-----	-----
Fund equity - cash basis - June 30, 1986	\$0	347,086	\$347,086
	=====		=====
Reconciliation to GAAP basis:			
Accounts receivable		60,507	
Inventories		181,215	
Fixed assets		8,355,908	
Accumulated depreciation		(1,280,652)	
Accounts payable		(28,523)	
Accrued liabilities		(9,462)	
Matured bond coupons payable		(806)	
Bonds payable		(45,000)	

Fund equity - GAAP basis - June 30, 1986		\$7,580,273	
		=====	

CITY OF THE DALLES
WASCO COUNTY, OREGON

WATER IMPROVEMENT BOND FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (CASH BASIS) AND ACTUAL

For the Year Ended June 30, 1986

	Budget	Actual	Variance Favorable (Unfavor- able)
	-----	-----	-----
REVENUES:			
Investment Income	108,262	91,163	(17,099)
	-----	-----	-----
Total revenues	108,262	91,163	(17,099)
	-----	-----	-----
EXPENDITURES:			
Capital Outlay	100,000	0	100,000
	-----	-----	-----
Total expenditures	100,000	0	100,000
	-----	-----	-----
Excess of revenues over (under) expenditures	8,262	91,163	82,901
OTHER FINANCING SOURCES (USES):			
Operating transfers in	0	0	0
Operating transfers out	(100,000)	(108,297)	(8,297)
	-----	-----	-----
Excess of revenues and other sources over (under) expend- itures and other uses	(91,738)	(17,134)	74,604
Fund equity - cash basis - July 1, 1985	1,200,000	1,290,897	90,897
	-----	-----	-----
Fund equity - cash basis - June 30, 1986	\$1,108,262	1,273,763	\$165,501
	=====		=====
Reconciliation to GAAP basis:			
Taxes receivable		81,490	
Accounts receivable		28,223	
Accrued interest payable		(119,547)	
Bonds payable		(3,055,000)	

Fund equity - GAAP basis - June 30, 1986		(\$1,791,071)	
		=====	

CITY OF THE DALLES
WASCO COUNTY, OREGON

WASTEWATER FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (CASH BASIS) AND ACTUAL

For the Year Ended June 30, 1986

	Budget	Actual	Variance Favorable (Unfavor- able)
	-----	-----	-----
REVENUES:			
Charges for Services	624,000	567,736	(56,264)
Investment Income	2,000	4	(1,996)
	-----	-----	-----
Total revenues	626,000	567,740	(58,260)
	-----	-----	-----
EXPENDITURES:			
Personal services	303,576	294,605	8,971
Materials and services	103,750	88,845	14,905
Capital Outlay	92,250	13,151	79,099
Other expenditures	73,551	0	73,551
	-----	-----	-----
Total expenditures	573,127	396,601	176,526
	-----	-----	-----
Excess of revenues over (under) expenditures	52,873	171,139	118,266
OTHER FINANCING SOURCES (USES):			
Operating transfers in	15,000	15,000	0
Operating transfers out	(153,873)	(98,273)	55,600
	-----	-----	-----
Excess of revenues and other sources over (under) expend- itures and other uses	(86,000)	87,866	173,866
Fund equity - cash basis - July 1, 1985	407,374	198,042	(209,332)
	-----	-----	-----
Fund equity - cash basis - June 30, 1986	\$321,374	285,908	(\$35,466)
	=====		=====
Reconciliation to GAAP basis:			
Accounts receivable		29,718	
Inventories		10,037	
Fixed assets		1,919,412	
Accumulated depreciation		(851,964)	
Accounts payable		(5,910)	
Accrued liabilities		(12,740)	

Fund equity - GAAP basis - June 30, 1986		\$1,374,461	
		=====	

CITY OF THE DALLES
WASCO COUNTY, OREGON

AIRPORT FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (CASH BASIS) AND ACTUAL

For the Year Ended June 30, 1986

	Budget	Actual	Variance Favorable (Unfavor- able)
	-----	-----	-----
REVENUES:			
Charges for Services	72,000	80,037	8,037
Other revenues	0	377	377
	-----	-----	-----
Total revenues	72,000	80,414	8,414
	-----	-----	-----
EXPENDITURES:			
Personal services	255	0	255
Materials and services	75,650	70,352	5,298
	-----	-----	-----
Total expenditures	75,905	70,352	5,553
	-----	-----	-----
Excess of revenues over (under) expenditures	(3,905)	10,062	13,967
OTHER FINANCING SOURCES (USES):			
Operating transfers in	3,905	3,905	0
Operating transfers out	(0)	(0)	0
	-----	-----	-----
Excess of revenues and other sources over (under) expend- itures and other uses	0	13,967	13,967
Fund equity - cash basis - July 1, 1985	0	(8,355)	(8,355)
	-----	-----	-----
Fund equity - cash basis - June 30, 1986	\$0	5,612	\$5,612
	=====		=====
Reconciliation to GAAP basis:			
Accounts receivable		11,324	
Inventories		14,002	
Fixed assets		830,061	
Accumulated depreciation		(49,969)	
Accounts payable		(10,089)	

Fund equity - GAAP basis - June 30, 1986		\$800,941	
		=====	

**CITY OF THE DALLES
WASCO COUNTY, OREGON**

SCHEDULES

CITY OF THE DALLES
WASCO COUNTY, OREGON

SCHEDULE OF PROPERTY TAX TRANSACTIONS

For the Year Ended June 30, 1986

Tax Year	1985-86 Levy and Uncollected Balance at July 1, 1985	Discounts, Interest, and Adjustments	Collections	Uncollected Balance at June 30, 1986
1985-86 Levy	1,468,490	(23,025)	1,243,879	201,586
1984-85	171,812	5,140	72,868	104,084
1983-84	93,367	6,981	39,408	60,940
1982-83	66,781	12,781	49,109	30,453
1981-82	26,122	8,623	28,882	5,863
Prior Years	1,088	319	916	491
	\$1,827,660	\$10,819	\$1,435,062	\$403,417
	=====	=====	=====	=====

Property taxes receivable by fund:

General Fund	321,927
Water Improvement Bond Fund	81,480

	\$403,407
	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

SCHEDULE OF LONG-TERM DEBT TRANSACTIONS

June 30, 1986

	Out- standing Balance July 1, 1985 -----	New Issues and Interest Matured -----	Principal and Interest Retired -----	Out- standing Balance June 30, 1986 -----
GENERAL OBLIGATION WATER BONDS OF 1980:				
Principal	3,160,000	0	105,000	3,055,000
Interest	0	296,655	296,215	440
	-----	-----	-----	-----
Total (1980 Bonds)	3,160,000	296,655	401,215	3,055,440
	-----	-----	-----	-----
GENERAL OBLIGATION WATER BONDS OF 1980:				
Principal	90,000	0	45,000	45,000
Interest	0	3,240	2,970	270
	-----	-----	-----	-----
Total (1967 Bonds)	90,000	3,240	47,970	45,270
	-----	-----	-----	-----
STATE OFFICE BUILDING REVENUE BONDS:				
Principal	720,000	0	55,000	665,000
Interest	0	36,895	36,895	0
	-----	-----	-----	-----
Total (Revenue Bonds)	720,000	36,895	91,895	665,000
	-----	-----	-----	-----
TOTAL	\$3,970,000	\$336,790	\$541,080	\$3,765,710
	=====	=====	=====	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

SCHEDULE OF LONG-TERM DEBT REQUIREMENTS

June 30, 1986

GENERAL OBLIGATION WATER BONDS OF 1980:	Principal -----	Interest -----	Total -----
1986-87	110,000	285,630	395,630
1987-88	120,000	275,180	395,180
1988-89	130,000	265,220	395,220
1989-90	140,000	254,560	394,560
1990-91	155,000	242,800	397,800
1991-92	165,000	229,470	394,470
1992-93	180,000	214,950	394,950
1993-94	195,000	198,750	393,750
1994-95	210,000	180,712	390,712
1995-96	225,000	161,288	386,288
1996-97	245,000	139,912	384,912
1997-98	260,000	116,638	376,638
1998-99	285,000	91,287	376,287
1999-00	305,000	63,500	368,500
2000-01	330,000	33,000	363,000
	-----	-----	-----
Total 1980 requirements	3,055,000	2,752,897	5,807,897
	-----	-----	-----
GENERAL OBLIGATION WATER BONDS OF 1967:			
1986-87	45,000	1,620	46,620
	-----	-----	-----
Total 1967 requirements	45,000	1,620	46,620
	-----	-----	-----
Total requirements - Water Fund	\$3,100,000	\$2,754,517	\$5,854,517
	=====	=====	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

SCHEDULE OF LONG-TERM DEBT REQUIREMENTS
(continued)

June 30, 1986

GENERAL LONG TERM DEBT:

STATE OFFICE BUILDING REVENUE BONDS	Principal -----	Interest -----	Total -----
1986-87	100,000	33,220	133,220
1987-88	85,000	29,220	114,220
1988-89	90,000	24,928	114,928
1989-90	90,000	20,338	110,338
1990-91	95,000	15,702	110,702
1991-92	100,000	10,762	110,762
1992-93	105,000	5,512	110,512
	-----	-----	-----
Total requirements			
General Long Term Debt	\$665,000	\$139,682	\$804,682
	=====	=====	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

SCHEDULE OF CASH AND SECURITY DEPOSITS

June 30, 1986

CASH IN BANKS:

U.S. National Bank of Oregon, The Dalles Branch		
Payroll account		8,000
First Interstate Bank of Oregon, The Dalles Branch		
General checking account		201,447
The Oregon Bank, The Dalles Branch		
Clerk's refund account (checking)	4,000	
Grant account	313	
All funds - time deposits	528,500	532,813

The Columbia River Banking Co., The Dalles, Oregon		
Vietnam Memorial checking	1,700	
All funds - time deposits	163,045	164,745

Benj. Franklin Savings & Loan, The Dalles Branch		
All funds - time deposits		900,000
State of Oregon - local investment pool		1,274,709

	Change Funds	

CASH ON HAND:		
Clerk's office	200	
Planning and building inspection	25	
Police Department	120	
Airport	100	
Petty cash	190	

Total cash on hand	635	635

Total cash on hand and in banks		\$3,082,349
		=====

SECURITY DEPOSITS: evidenced by Certificate of Deposit in
the collateral pool of the Oregon State Treasurer

(1) U.S. National Bank of Oregon		\$300,000
		=====
(2) First Interstate Bank of Oregon		\$750,000
		=====
(3) The Oregon Bank		\$1,197,000
		=====
(4) The Columbia River Banking Co.		\$650,000
		=====
(5) Benj. Franklin Savings & Loan		\$0
		=====

In addition, each bank has F.D.I.C. protection of \$100,000, and
each savings and loan has F.S.L.I.C. protection of \$100,000.

CITY OF THE DALLES
WASCO COUNTY, OREGON

SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE

For the Year Ended June 30, 1986

Federal Grantor/Pass Through Grantor/Program	CFDA Number	Grant Number	Program or Award Amount	Cash Accrued (Deferred) June 30, 1985	Receipts/ Revenue Recognized	Matching Funds	Expendi- tures	Cash Accrued (Deferred) June 30, 1986
-----	-----	-----	-----	-----	-----	-----	-----	-----
United States Department of Housing and Urban Development - Passed through: Intergovernmental Relations Division, State of Oregon	14.219	85-102-MCF 85-506-TA	\$249,500 5,775	0 0	40,142 5,775	12,532 0	28,574 5,775	24,100 0
United States Department of the Interior - Passed through: State Department of Transportation, Parks, and Recreation Division	15.904	HSPP-8512 HSPP-8416	4,000 5,000	0 5,000	4,000 0	0 0	4,000 5,000	0 0
United States Department of the Education; Division of General Administrative Regulations - Passed through: Oregon State Librarian, Oregon State Library		III-86-3e	24,700	2,880	22,230	0	20,170	4,940
United States Department of the Treasury	21.300	38-2-033-006	210,570	58,730	210,570	0	223,242	46,058
				-----	-----	-----	-----	-----
				\$66,610	\$282,717	\$12,532	\$286,761	\$75,098
				=====	=====	=====	=====	=====

CITY OF THE DALLES
WASCO COUNTY, OREGON

SCHEDULE OF FINDINGS
AND QUESTIONED COSTS

For the Year Ended June 30, 1986

GRANT NUMBER -----	FINDING/NONCOMPLIANCE -----	Questioned Costs -----
Nonmajor Programs:		
85-102-HCF	None Identified	\$0
85-506-TA	None Identified	0
HSPP-8512	None Identified	0
HSPP-8416	None Identified	0
III-86-3e	None Identified	0
38-2-033-006	None Identified	0

**CITY OF THE DALLES
WASCO COUNTY, OREGON**

REPORTS AND AUDITOR'S COMMENTS

CITIZENS BUILDING
975 OAK STREET
SUITE 1010
EUGENE, OREGON 97401-3174



GREGOR PROFESSIONAL
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GREGOR-EUG

**REPORT ON INTERNAL ACCOUNTING CONTROLS BASED SOLELY ON A
STUDY AND EVALUATION MADE AS PART OF AN EXAMINATION OF THE
GENERAL PURPOSE FINANCIAL STATEMENTS**

**City of The Dalles
Wasco County, Oregon**

We have examined the general purpose financial statements of the City of The Dalles, Oregon, for the year ended June 30, 1986, and have issued our report thereon dated December 4, 1986. As part of our examination, we made a study and evaluation of the system of internal accounting control of the City of The Dalles, Oregon, to the extent we considered necessary to evaluate the systems required by generally accepted auditing standards and the standards for financial and compliance audits contained in the United States General Accounting Office Standards for Audit of Governmental Organizations, Programs, Activities, and Functions. For the purpose of this report, we have classified the significant internal accounting controls in the following categories:

CYCLES OF THE ENTITIES' ACTIVITY

- . Treasury or financing
- . Revenue/receipts
- . Purchases/disbursements
- . External financial reporting

FINANCIAL STATEMENT CAPTIONS

- . Cash and cash equivalents
- . Receivables
- . Inventory
- . Property and equipment
- . Payables and accrued liabilities
- . Debt
- . Fund balance

ACCOUNTING APPLICATIONS

- . Billings
- . Receivables
- . Cash receipts
- . Purchasing and receiving
- . Accounts payable
- . Cash disbursements
- . Payroll
- . Inventory control
- . Property and equipment
- . General ledger

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City of The Dalles
Wasco County, Oregon

Our study included all of the control categories listed above. The purpose of our study and evaluation was to determine the nature, timing, and extent of the auditing procedures necessary for expressing an opinion on the entity's financial statements. Our study and evaluation was more limited than would be necessary to express an opinion on the system of internal accounting control taken as a whole or on any of the categories of controls identified above.

The management of the City of The Dalles, Oregon, is responsible for establishing and maintaining a system of internal accounting control. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of control procedures. The objectives of a system are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition,, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any system of internal accounting control, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the system to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the degree of compliance with the procedures may deteriorate.

Our study and evaluation made for the limited purpose described in the first paragraph would not necessarily disclose all material weaknesses in the system. Accordingly, we do not express an opinion on the system of internal accounting control of the City of The Dalles, Oregon, taken as a whole or on any of the categories of controls identified in the first paragraph. However, our study and evaluation disclosed the following conditions that we believe result in more than a relatively low risk that errors or irregularities in amounts that would be material in relation to the financial statements of the City of The Dalles, Oregon, may occur and not be detected within a timely period.

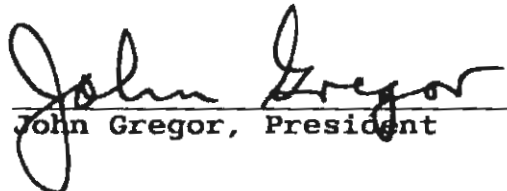
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City of The Dalles
Wasco County, Oregon

These conditions were considered in determining the nature, timing, and extent of the audit tests to be applied in our examination of the 1986 financial statements, and this report does not affect our report on the financial statements dated December 4, 1986.

This report is intended solely for the use of management and the federal agencies listed on the Schedule of Federal Financial Assistance and should not be used for any other purpose. This restriction is not intended to limit the distribution of this report which, upon acceptance by the City of The Dalles, Oregon, is a matter of public record.

GREGOR PROFESSIONAL CORPORATION

By 
John Gregor, President

Eugene, Oregon
December 4, 1986

CONDITIONS AND RECOMMENDATIONS

Payroll

CONDITION

During our testing of payroll we noted several problems in this area. First, we noted that the Public Works department does not have their employees sign their respective "employee daily time report". Second, we noted that no regular reconciliation is made between the payroll authorization sheets and the "employee daily time report". Third we found that for three out of the twelve tested the W-4 exemption being used to figure withholding taxes was different than that listed on the signed W-4. We also found several instances of quarterly payroll reports being filed late and incorrect.

RECOMMENDATION

We recommend that a policy be implemented that would require all employees to sign their "employee daily time report". We also recommend that these reports be turned in to the payroll clerk on a timely basis to allow for a reconciliation to the payroll authorization sheets before the payroll is completed. We also recommend that all employees W-4's be updated and compared with the payroll records. We also recommend that the quarterly payroll reports be filled out completely and correctly and filed in a timely manner.

Cancelling of paid invoices

CONDITION

During our examination we noted invoices which were not cancelled at the time of payment.

RECOMMENDATION

We recommend that all invoices be cancelled when paid to avoid possible double payment.

CONDITIONS AND RECOMMENDATIONS

Year end cut-off

CONDITION

During our examination we found that the general ledger was not closed in a timely manner and that checks dated as late as August 1986 were included in fiscal year 1985-86 expenditures.

RECOMMENDATION

We recommend that the general ledger be closed in a timely manner and that checks dated after June 30 be included in the next fiscal year.

Purchase order system

CONDITION

During our examination we found that no formal procedures exist for purchase orders. We found that in many cases purchase orders are approved after the fact.

RECOMMENDATION

We recommend that a formal policy for purchase orders be developed and implemented.

Customer deposits

CONDITION

During our examination we found that the City does not maintain a control file on customer deposits. There is no way to validate the amount recorded in the general ledger.

RECOMMENDATION

We recommend a file be set up to keep track of customer deposits. It should serve as back up documentation for the amount recorded in the general ledger and should be reconciled to the general ledger monthly.

CONDITIONS AND RECOMMENDATIONS

Bank signature cards -----

CONDITION

During our examination we found that the bank signature cards had not been updated and still had former employees listed on them.

RECOMMENDATION

We recommend that these cards be updated whenever there is a change in personnel that would affect them.

Cash receipts -----

CONDITION

During our examination we found that there is no segregation of duties between opening mail, recording daily cash receipts, making deposits, and doing bank reconciliations.

RECOMMENDATION

We recommend that specific employees be assigned to handle these tasks.

Personnel and procedures manuals -----

CONDITION

During our examination we found that personnel and procedures manuals had been developed but never finalized, adopted or implemented.

RECOMMENDATION

We recommend that these manuals be finalized, adopted, and implemented.

CONDITIONS AND RECOMMENDATIONS

Endorsing of checks -----

CONDITION

During our examination, we found that checks are not stamped with a restrictive endorsement immediately upon receipt.

RECOMMENDATION

We recommend that when checks are received they immediately be stamped with a restrictive endorsement.

Posting of adjustments -----

CONDITION

During our examination we found that adjustments are being posted to the accounting system without prior approval from the related department head.

RECOMMENDATION

We recommend that all journal entries be approved by the related department head before being posted to the system.

Court records -----

CONDITION

During our examination we found that the court turns money over to the City on a random basis and that no reconciliation is made of this money to the court records.

RECOMMENDATION

We recommend that the City implement a policy to require the court to turn over the money it collects on a regular basis and that this money be reconciled to the court records.

CONDITIONS AND RECOMMENDATIONS

Special assessments

CONDITION

During our examination we found that no policies exist for follow up and collection on past due accounts.

RECOMMENDATION

We recommend that the City implement policies for follow up and collection on past due accounts.

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COMPLIANCE REPORT BASED ON AN EXAMINATION OF GENERAL PURPOSE
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH THE STANDARDS
FOR AUDIT ISSUED BY THE GENERAL ACCOUNTING OFFICE

Honorable Mayor and City Council
City of The Dalles
Wasco County, Oregon

We have examined the general purpose financial statements of the City of The Dalles, Oregon, for the year ended June 30, 1986, and have issued our report thereon dated December 4, 1986. Our examination was made in accordance with generally accepted auditing standards and the standards for financial and compliance audits contained in the Standards for Audit of Governmental Organizations, Programs, Activities, and Functions, issued by the United States General Accounting Office, and accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

The management of the City of The Dalles is responsible for the City's compliance with laws and regulations. In connection with our examination referred to above, we selected and tested transactions and records to determine the City's compliance with laws and regulations noncompliance with which could have a material effect on the general purpose financial statements of the City.

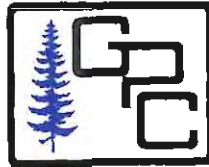
The results of our tests indicate that for the items tested, the City of The Dalles, Oregon, complied with those provisions of laws and regulations noncompliance with which could have a material effect on the general purpose financial statements. Nothing came to our attention that caused us to believe that for the items not tested the City of The Dalles, Oregon, was not in compliance with laws or regulations noncompliance with which could have a material effect on the City's general purpose financial statements.

GREGOR PROFESSIONAL CORPORATION

By John Gregor
John Gregor, President

Eugene, Oregon
December 4, 1986

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REPORT ON SUPPLEMENTARY INFORMATION SCHEDULE OF
FEDERAL FINANCIAL ASSISTANCE

Honorable Mayor and City Council
City of The Dalles
Wasco County, Oregon

We have examined the general purpose financial statements of the City of The Dalles, Oregon, for the year ended June 30, 1986, and have issued our report thereon dated December 4, 1986. Our examination of such general purpose financial statements was made in accordance with generally accepted auditing standards and the standards for financial and compliance audits contained in the Standards for Audit of Governmental Organizations, Programs, Activities, and Functions, issued by the United States General Accounting Office, and accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Our examination was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying Schedule of Federal Financial Assistance is presented for purposes of additional analysis and is not a required part of the general purpose financial statements. The information in that schedule has been subjected to the auditing procedures applied in the examination of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

GREGOR PROFESSIONAL CORPORATION

By 
John Gregor, President

Eugene, Oregon
December 4, 1986

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**REPORT ON COMPLIANCE WITH LAWS AND REGULATIONS RELATED TO
NONMAJOR FEDERAL FINANCIAL ASSISTANCE PROGRAMS IN CIRCUMSTANCES
IN WHICH THE RECIPIENT RECEIVED NOMAJOR PROGRAM FUNDING**

December 4, 1986

Honorable Mayor and City Council
City of The Dalles
Wasco County, Oregon

We have examined the general purpose financial statements of the City of The Dalles, Oregon, for the year ended June 30, 1986, and have issued our report thereon dated December 4, 1986. Our examination was made in accordance with generally accepted auditing standards; the standards for financial and compliance audits contained in the Standards for Audit of Governmental Organizations, Programs, Activities, and Functions, issued by the U. S. General Accounting Office; the Single Audit Act of 1984; and the provisions of OMB Circular A-128, Audits of State and Local Governments, and accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

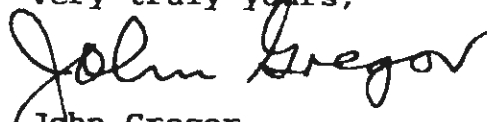
The management of the City of The Dalles, Oregon, is responsible for the City's compliance with laws and regulations. In connection with the examination referred to above, we selected and tested transactions and records from nonmajor federal financial assistance programs to determine the City's compliance with laws and regulations noncompliance with which we believe could have a material effect on the allowability of program expenditures.

GREGOR PROFESSIONAL
C O R P O R A T I O N

City of the Dalles
Wasco County, Oregon

The results of our tests indicate that for the transactions and records tested the City of The Dalles, Oregon, complied with the laws and regulations referred to above. Our testing was more limited than would be necessary to express an opinion on whether the City of the Dalles, Oregon administered those programs in compliance in all material respects with laws and regulations noncompliance with which we believe could have a material effect on the allowability of program expenditures; however, with respect to the transactions tat were not tested by us, nothing came to our attention to indicate that the City of the Dalles, Oregon, had violated laws and regulations.

Very truly yours,


John Gregor
President

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**REPORT ON INTERNAL CONTROLS (ACCOUNTING AND ADMINISTRATIVE)
- BASED ON A STUDY AND EVALUATION MADE AS A PART OF AN EXAMINATION
OF THE GENERAL PURPOSE FINANCIAL STATEMENTS AND THE ADDITIONAL
TESTS REQUIRED BY THE SINGLE AUDIT ACT**

December 4, 1986

Honorable Mayor and City Council
City of The Dalles
Wasco County, Oregon

We have examined the general purpose financial statements of the City of The Dalles, Oregon, for the year ended June 30, 1986, and have issued our report thereon dated December 4, 1986. As part of our examination, we made a study and evaluation of the internal control systems, including applicable internal administrative controls, used in administering federal financial assistance programs to the extent we considered necessary to evaluate the systems as required by generally accepted auditing standards, the standards for financial and compliance audits contained in the Standards for Audit of Governmental Organizations, Programs, Activities, and Functions, issued by the U. S. General Accounting Office, the Single Audit Act of 1984, and the provisions of OMB Circular A-128, Audits of State and Local Governments. For the purpose of this report, we have classified the significant accounting and administrative controls used in administering federal financial assistance programs in the following categories:

- A: Cycles of the Entities' Activity
 - Revenues/Cash receipts
 - Expenditures/Cash disbursements
 - External financial reporting
- B: Financial Statement Captions
 - Cash and investments
 - Receivables
 - Land, property and equipment
 - Deferred revenues
 - Fund balance
- C: Accounting Applications
 - Cash receipts
 - Cash disbursements
 - Purchasing and receiving
 - Payroll
 - Property and equipment
 - General ledger

City of the Dalles
Wasco County, Oregon

The management of the City of The Dalles, Oregon, is responsible for establishing and maintaining internal control systems used in administering federal financial assistance programs. In fulfilling that responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of control procedures. The objectives of internal control systems used in administering federal financial assistance programs are to provide management with reasonable, but not absolute, assurance that, with respect to federal financial assistance programs, resource use is consistent with laws, regulations, and policies; resources are safeguarded against waste, loss, and misuse; and reliable data are obtained, maintained, and fairly disclosed in reports.

Because of inherent limitations in any system of internal accounting and administrative controls used in administering federal financial assistance programs, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the system to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the degree of compliance with the procedures may deteriorate.

Our study included all of the applicable control categories listed above. During the year ended June 30, 1986, the City of The Dalles, Oregon, expended 100% of its total federal financial assistance under major federal financial assistance programs. With respect to internal control systems used in administering major federal financial assistance programs, our study and evaluation included considering the types of errors and irregularities that could occur, determining the internal control procedures that should prevent or detect such errors and irregularities, determining whether the necessary procedures are prescribed and are being followed satisfactorily, and evaluating any weaknesses.

With respect to the internal control systems used solely in administering the nonmajor federal financial assistance programs of the City of The Dalles, Oregon, our study and evaluation was limited to a preliminary review of the systems to obtain an understanding of the control environment and the flow of transactions through the accounting system. Our study and evaluation of the internal control systems used solely in administering the nonmajor federal financial assistance programs of the City of The Dalles, Oregon, did not extend beyond this preliminary review phase.

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City of the Dalles
Wasco County, Oregon

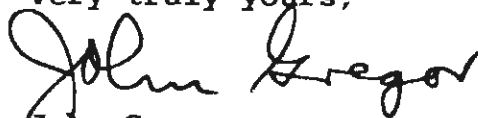
Our study and evaluation was more limited than would be necessary to express an opinion on the internal control systems used in administering the federal financial assistance programs of the City of The Dalles, Oregon. Accordingly, we do not express an opinion on the internal control systems used in administering the federal financial assistance programs of the City of The Dalles, Oregon. Further, we do not express an opinion on the internal control systems used in administering the major federal financial assistance programs of the City of The Dalles, Oregon.

Also, our examination, made in accordance with the standards mentioned above, would not necessarily disclose material weaknesses in the internal control systems used solely in administering nonmajor federal financial assistance programs.

However, our study and evaluation and our examination disclosed no condition that we believe to be a material weakness in relation to a federal financial assistance program of the City of The Dalles, Oregon.

This report is intended solely for the use of management and the federal agencies included in the Schedule of Federal Financial Assistance and should not be used for any other purpose. This restriction is not intended to limit the distribution of this report, which, upon acceptance by the Oregon Division of Audits, is a matter of public record.

Very truly yours,

A handwritten signature in black ink, appearing to read "John Gregor", written in a cursive style.

John Gregor
President

CITY OF THE DALLES
WASCO COUNTY, OREGON

AUDITOR'S COMMENTS REQUIRED BY THE STATE OF OREGON

For the Year Ended June 30, 1986

ACCOUNTING AND INTERNAL CONTROL SYSTEMS

The condition of the accounting records and internal accounting control were found to be generally satisfactory. Suggested recommendations to improve the system have been included in a separate management letter.

COLLATERAL

Funds on deposit with various banks were adequately covered by collateral during the year ended June 30, 1986, in conformity with ORS Chapter 295. Collateral is pledged to secure the deposits of the City in excess of FDIC or FSLIC coverage.

INDEBTEDNESS

Long-term indebtedness of the City of The Dalles is within the limits of ORS 287.004 and 223.295. We found no instances of noncompliance with legal or contractual restrictions in connection with indebtedness.

BUDGETS

The budgets for fiscal year 1985-86 and 1986-87 were prepared, adopted, and executed in accordance with local budget law, with the following exceptions:

(1) Although the Land Conservation and Development Fund received \$6,921 in revenues during the 1985-1986 fiscal year, there were no budgeted resources or appropriations.

(2) The Civic Building Reserve Fund was closed during the year and the balance of \$73,915 was transferred to the General Fund. This transfer was not included in the budget or in the appropriations of the City.

(3) The State of Oregon Library Grant Fund reported a transfer out of \$6,417 during the 1985-1986 fiscal year. No expenditures or transfers were appropriated from this fund.

(4) For the 1986-1987 fiscal year, the budgeted expenditures for the water improvement bond fund included appropriations for both debt service and capital improvements. Budgeted revenues for the City included a tax levy for payment

CITY OF THE DALLES
WASCO COUNTY, OREGON

AUDITOR'S COMMENTS REQUIRED BY THE STATE OF OREGON
(CONTINUED)

For the Year Ended June 30, 1986

of bonded indebtedness outside of the tax base limitations. To identify the tax levy required for payment of bonded indebtedness, a separate debt service fund should be established for payment of this bonded indebtedness.

The following is a schedule of the appropriations overexpended during the 1985-86 fiscal year, with the amount of overexpenditure indicated. In most cases, the overexpenditures could have been avoided by budget transfers from other appropriations.

FUND		
NUMBER	NAME	AMOUNT
35	Civic Building Reserve Fund	73,915
53	State of Oregon Library Grant Fund	
	Other expenditures	6,517
58	Downtown Marketing Project Fund	
	Other expenditures	3,500
TOTAL OVEREXPENDITURES		\$ 83,932

INSURANCE AND FIDELITY BONDS

All required fidelity bonds have been filed, and insurance coverage appears adequate.

PROGRAMS FUNDED FROM OUTSIDE SOURCES

The City received funds from several outside sources. We found no instances of noncompliance with appropriate laws, rules, and regulations pertaining to these programs.

CITY OF THE DALLES
WASCO COUNTY, OREGON

AUDITOR'S COMMENTS REQUIRED BY THE STATE OF OREGON
(CONTINUED)

For the Year Ended June 30, 1986

FINANCIAL REPORTING REQUIREMENTS

The City was found to be in compliance with the financial reporting requirements of the federal agencies from which it received funds during fiscal year 1985-86.

INVESTMENTS

The City was found to be in compliance with legal requirements pertaining to the investment of public funds as outlined in ORS 294.035.

PUBLIC CONTRACTS AND PURCHASING

The City was found to be in compliance with legal requirements pertaining to the awarding of public contracts and the construction of public improvements.