

Rec'd 10/29/82

ANNUAL FINANCIAL REPORT
OF THE
CITY OF THE DALLES, OREGON
for the fiscal year July 1, 1981 to June 30, 1982

NELSON, ROOPER & ONSTOTT, p.c.
Certified Public Accountants
106 EAST 4TH STREET
P. O. BOX 822
THE DALLES, OREGON 97058

CITY OF THE DALLES, OREGON

Officers and Members of Council

June 30, 1982

John H. Lundell	Mayor	218 W. 4th Street The Dalles, Oregon
Delbert M. Cesar	City Manager	313 Court Street The Dalles, Oregon
John B. Thomas	Clerk-Treasurer	313 Court Street The Dalles, Oregon
Ronald M. Somers	Municipal Judge	313 Court Street The Dalles, Oregon
William F. Cloran	City Attorney	313 Court Street The Dalles, Oregon
Hazel Phillips	Councilwoman at Large	1708 Bridge Street The Dalles, Oregon
John Mabrey	Councilman	1927 Garrison The Dalles, Oregon
Gary Kopperud	Councilman	319 East 5th Street The Dalles, Oregon
Merritt M. Probstfield	Councilman	2911 Old Dufur Road E. The Dalles, Oregon
Dewanda Clark	Councilwoman	900 E. 16th Place The Dalles, Oregon

CITY OF THE DALLES, OREGON

ANNUAL FINANCIAL REPORT

for the year ended June 30, 1982

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NELSON, ROOPER & ONSTOTT, p.c.

Certified Public Accountants

MARSHALL W. NELSON, c.p.a.
WILLIAM S. ROOPER, c.p.a.
KENNETH L. ONSTOTT, c.p.a.
RONALD J. BALES, m.b.a., c.p.a.

MEMBERS:

American Institute of c.p.a.'s
Oregon Society of c.p.a.'s

Telephone: (503) 296-9131
COLONIAL BUILDING
106 EAST FOURTH STREET
P. O. Box 822
THE DALLES, OREGON 97058

August 26, 1982

The Honorable John Lundell, Mayor
and Members of the City Council
City of The Dalles
The Dalles, Oregon

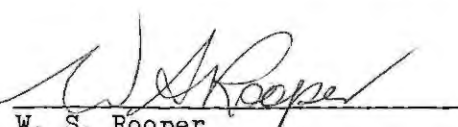
We have examined the basic financial statements of the various funds and account groups of the City of The Dalles for the year ended June 30, 1982, as listed in the foregoing table of contents. Our examination was made in accordance with generally accepted auditing standards and the Minimum Standards for Audits of Oregon Municipal Corporations and, accordingly, included such tests of the accounting records and such other auditing procedures as were considered necessary in the circumstances.

The amounts shown as Fixed Assets represent an accumulation of additions, less sales and retirements. Since no fixed asset register is maintained by the City we are in no position to express an opinion on these values as shown on the various balance sheets.

In our opinion, except for the amounts shown as on Fixed Assets, the financial statements referred to above present fairly the financial position of the various funds and account groups of the City of The Dalles at June 30, 1982, and the results of operations of such funds and the changes in financial position of the Water and Sewer utility funds for the year then ended in conformity with generally accepted accounting principles which have been applied on a basis consistent with that of the preceding year.

The accompanying supplemental schedules and related information presented are not necessary for a fair presentation of the basic financial statements in accordance with generally accepted accounting principles but are presented as additional analytical data. This information has been subjected to the tests and other auditing procedures applied in the examination of the basic financial statements mentioned above and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Nelson, Rooper and Onstott, P. C.
Certified Public Accountants

by: 
W. S. Rooper

BASIC FINANCIAL STATEMENTS

CITY OF THE DALLES, OREGON

All Fund Types and Account Groups
Combined Balance Sheet as of June 30, 1982

		<u>Governmental</u>	
			<u>Special Revenue & Reserve</u>
ASSETS		<u>General</u>	
Current Assets:			
Cash		176,927	708,831
Cash with fiscal agent			
Cash with County Treasurer		9,516	
Receivables (net of allowance for uncollectibles)			
Taxes		167,883	35,626
Accounts		99,037	26,913
Assessments			
Due from other funds		375,017	13,152
Inventory of supplies, at cost			67,328
Work in progress			2,565
		<u>828,380</u>	<u>854,415</u>
Total Current Assets			
Restricted Assets:			
Cash			
Receivables (net)			
Total Restricted Assets			
Fixed Assets:			
Property, plant and equipment			
Amount available in debt service fund			
Amount to be provided for retirement of long-term debt			
Total Assets		<u>828,830</u>	<u>854,415</u>
LIABILITIES AND FUND EQUITY			
Liabilities:			
Accounts payable		18,537	25,085
Due to other funds			13,152
Accrued expenses			
Bonds payable & current			
Payable from restricted assets:			
Construction contracts			
Accrued interest			
Bonds payable-current			
Bonds payable - deferred			
Special assessments			
Deferred income		138,885	29,452
		<u>157,422</u>	<u>67,689</u>
Total Liabilities			

See accompanying Notes to Financial Statements.

Fund Types			Proprietary Fund Account Groups		
Debt Service	Special Assessment	Capital Projects	Enterprise	General Fixed Assets	General Long Term Debt
-	-	-	85,624		
38,826					
-					
			111,243		
	585,429		27,759		
			168,301		
	146,663		67,836		
<u>38,826</u>	<u>732,092</u>	<u>-</u>	<u>460,763</u>		
			2,570,519		
			58,566		
			<u>2,629,085</u>		
			6,566,835	2,970,139	
				-	38,826
				-	925,174
<u>38,826</u>	<u>732,092</u>	<u>-</u>	<u>9,656,683</u>	<u>2,970,139</u>	<u>964,000</u>
			3,101		
	348,271		27,759		
			38,201		
			40,000		
-			-		
-			136,341		
-			80,000		
-			3,515,000		964,000
-					
	<u>348,271</u>	<u>-</u>	<u>3,840,402</u>	<u>-</u>	<u>964,000</u>

CITY OF THE DALLES, OREGON

All Fund Types and Account Groups
Combined Balance Sheet as of June 30, 1982

	<u>General</u>	<u>Governmental Special Revenue & Reserve</u>
Fund Equity:		
Contributed capital		
Investment in general fixed assets		
Retained earnings		
Fund Balances:		
Reserved for inventory of supplies		67,328
Designated for subsequent year's expenditures		497,933
Designated for debt service		
Unreserved	<u>670,958</u>	<u>221,465</u>
Total Fund Equity	<u>670,958</u>	<u>786,726</u>
Total Liabilities and Fund Equity	<u>828,830</u>	<u>854,415</u>

See accompanying Notes to Financial Statements.

<u>Fund Types</u>			<u>Proprietary Fund Account Groups</u>		
<u>Debt Service</u>	<u>Special Assessment</u>	<u>Capital Projects</u>	<u>Enterprise</u>	<u>General Fixed Assets</u>	<u>General Long Term Debt</u>
-			1,818,983	-	-
-				2,970,139	-
			3,997,298		
-				-	-
-	23,000			-	-
38,826				-	-
-	360,821			-	-
<u>38,826</u>	<u>383,821</u>	<u>-</u>	<u>5,816,281</u>	<u>2,970,139</u>	<u>-</u>
<u>38,826</u>	<u>732,092</u>	<u>-</u>	<u>9,656,683</u>	<u>2,970,139</u>	<u>964,000</u>

CITY OF THE DALLES, OREGON

All Governmental Fund Types
Statement of Revenues, Expenditures, and
Changes in Fund Balance
for the year ended June 30, 1982

	General	Special Revenue & Reserves	Debt Service	Special Assess- ment	Capi- tal Project
Revenues:					
Property taxes	1,027,044	316,654			
Other taxes and fees	294,913				
State & County shared revenues	202,157				
Federal & state grants	66,897				
Special assessments levied				83,014	
Interdepartmental revenues	8,524	622,209		5,433	
Licenses and permits	23,864				
Fines and forfeitures	137,319				
Charges for services and rents	97,395	53,178	107,745		
Interest revenue	56,229	87,166	7,851	23,786	
Miscellaneous revenues	13,628	5,485			
Total Revenues	1,927,970	1,084,692	115,596	112,233	
Expenditures:					
Current:					
General government	590,019	37,404		5,846	
Public safety and welfare	1,175,990	62,754		88,447	
Highways and streets		423,536			
Culture and recreation	142,032	277,215			
Debt Service:					
Principal retirement			73,000		
Interest and fiscal charges			55,013	112	
Total Expenditures	1,908,041	800,909	128,013	94,405	
Other Financing Sources (Uses):					
Operating transfers - in	160,000	202,000	14,768		
Operating transfers - out	(32,768)	242,000			
Total Other Financing Sources (Uses)	127,232	(40,000)	14,768	-	
Revenues Over (Under) Expenditures	147,161	243,783	2,351	17,828	
Fund Balance, July 1	523,797	525,285	36,475	444,397	-
Decrease in work in progress		(49,670)		(78,403)	
Fund Balance, June 30	670,958	719,398	38,826	383,821	-

See accompanying Notes to Financial Statements.

CITY OF THE DALLES, OREGON

Combined Statement of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
General and Special Revenue Fund Types
for the year ended June 30, 1982

	<u>General Fund</u>		Variance
	<u>Budget</u>	<u>Actual</u>	Favorable (Unfavorable)
Revenues:			
Property taxes	1,057,906	1,027,044	(30,862)
Other taxes and fees	202,000	294,913	92,913
State & County Shared Revenues	194,126	202,157	8,031
Federal and State Grants	64,500	66,897	2,397
Interdepartmental	16,000	8,524	(7,476)
Licenses and permits	29,500	23,864	(5,636)
Fines and forfeitures	147,300	137,319	(9,981)
Charges for services and rents	110,200	97,395	(12,805)
Interest revenue	20,000	56,229	36,229
Miscellaneous	10,200	13,628	3,428
Total Revenues	<u>1,851,732</u>	<u>1,927,970</u>	<u>76,238</u>
Expenditures:			
General Government	649,703	590,019	59,684
Public Safety and Welfare	1,282,891	1,175,990	106,901
Highways and Streets			
Culture and Recreation	<u>144,527</u>	<u>142,032</u>	<u>2,495</u>
Total Expenditures	<u>2,077,121</u>	<u>1,908,041</u>	<u>169,080</u>
Excess (deficiency) of revenues over expenditures	<u>(225,389)</u>	<u>19,929</u>	<u>245,318</u>
Other Financing Sources (uses):			
Operating transfers in	169,600	160,000	(9,600)
Operating transfers out	<u>(36,768)</u>	<u>(32,768)</u>	<u>4,000</u>
Total Other Financing Sources (uses)	<u>132,832</u>	<u>127,232</u>	<u>(5,600)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>(92,557)</u>	<u>147,161</u>	<u>239,718</u>
Fund Balance July 1, 1981	195,000	523,797	328,797
Decrease in work in progress			
Fund Balance June 30, 1982	<u>102,443</u>	<u>670,958</u>	<u>568,515</u>

See accompanying Notes to Financial Statements.

<u>Special Revenue and Reserve Funds</u>		
<u>Budget</u>	<u>Actual</u>	<u>Variance</u> <u>Favorable</u> <u>(Unfavorable)</u>
216,372	218,601	2,229
95,000	94,301	(699)
146,000	154,412	8,412
313,866	320,448	6,582
90,000	147,349	57,349
31,300	23,372	(7,928)
50,400	87,166	36,766
28,400	48,043	19,643
<u>971,338</u>	<u>1,093,692</u>	<u>122,354</u>
113,463	37,404	76,059
118,991	62,754	56,237
479,000	423,536	55,464
285,172	277,215	7,957
<u>996,626</u>	<u>800,909</u>	<u>195,717</u>
<u>(25,288)</u>	<u>292,783</u>	<u>318,071</u>
237,500	193,000	(44,500)
<u>(246,500)</u>	<u>(242,000)</u>	<u>4,500</u>
<u>(9,000)</u>	<u>(49,000)</u>	<u>(40,000)</u>
(34,288)	243,783	278,071
520,540	525,285	4,745
<u> </u>	<u>(49,670)</u>	<u>(49,670)</u>
<u>486,252</u>	<u>719,398</u>	<u>233,146</u>

CITY OF THE DALLES, OREGON

Statement of Revenues, Expenditures and Changes in
Fund Balances - Budget (Non-GAAP Budgetary Basis) and Actual
Special Assessment Fund Type
for the Year Ended June 30, 1982

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues:			
Special assessments	125,000	103,056	(21,944)
Interest	<u>57,000</u>	<u>23,786</u>	<u>(33,214)</u>
Total Revenues	<u>182,000</u>	<u>126,842</u>	<u>(55,158)</u>
Expenditures:			
Capital outlay	582,888	225,002	357,886
Debt service	4,112	4,112	-
Administration	<u>10,000</u>	<u>5,846</u>	<u>4,154</u>
Total Expenditures	<u>597,000</u>	<u>234,960</u>	<u>362,040</u>
Excess (Deficiency) of Revenues Over Expenditures	(415,000)	(108,118)	306,882
Other Financing Sources			
Operating transfers in	<u>115,000</u>	<u>-</u>	<u>(115,000)</u>
Excess (deficiency) of Revenues and Other Sources Over Expenditures	(300,000)	(108,118)	191,882
Fund Balance at July 1, 1981	<u>300,000</u>	<u>421,397</u>	<u>121,397</u>
Fund Balance at June 30, 1982	<u>-</u>	<u>313,279</u>	<u>313,279</u>

See accompanying Notes to Financial Statements.

CITY OF THE DALLES, OREGON

Combined Statement of Revenues, Expenses and Changes in
Retained Earnings/Fund Balances
All Proprietary Fund Types
for the year ended June 30, 1982

	<u>Water Utility Fund</u>	<u>Sewer Utility Fund</u>	<u>Total All Funds</u>
Operating Revenues:			
Charges for services	1,003,247	518,618	1,521,865
Operating Expenses			
General system maintenance	261,781	488,593	750,374
Treatment Plant and Watershed Maintenance	314,753	-	314,753
Electricity for pumping	46,498	43,215	89,713
Meter reading, repair & service calls	48,593	-	48,593
Administration fees to general fund	50,600	32,000	82,600
Building rent to street fund	4,500	4,500	9,000
Depreciation expense	57,795	53,683	111,478
Engineering	7,500	11,450	18,950
Vacation expense	5,595	1,164	6,759
Total Operating Expense	797,615	634,605	1,432,220
Net Operating Income (Loss)	205,632	(115,987)	89,645
Non-Operating Revenues (expense):			
Interest income	19,785	1,263	21,048
Interest expense	(8,337)	-	(8,337)
Allowance for doubtful accounts	(4,300)	(730)	(5,030)
Total Non-operating Revenues	7,148	533	7,681
Income before transfers	212,780	(115,454)	97,326
Operating Transfer in (out)	-	20,000	20,000
Net Income (Loss)	212,780	(95,454)	117,326
Retained Earnings/Fund Balance July 1, 1981	2,926,029	571,347	3,497,376
Retained Earnings/ Fund Balance June 30, 1982	3,138,809	475,893	3,614,702

See accompanying Notes to Financial Statements.

CITY OF THE DALLES, OREGONCombined Statement of Changes in Financial Position
All Proprietary Fund Types
for the year ended June 30, 1982

Sources of Working Capital:	
Net Income from Operations	117,326
Add back items not requiring	
Working capital -	
Depreciation	<u>111,478</u>
Working Capital Provided from Operations	228,804
Property taxes designated for debt service	223,199
Water Sales designated for debt service	159,397
Net decrease in restricted assets	<u>744,215</u>
Total Sources of Working Capital	<u>1,355,615</u>
Uses of Working Capital:	
Acquisition of fixed assets	1,164,985
Decrease in general obligation bonds payable	120,000
Decrease in liabilities payable from restricted assets	<u>6,501</u>
Total Uses of Working Capital	<u>1,291,486</u>
Net Increase (decrease) in Working Capital	<u>64,129</u>
Elements of Net increase (decrease) in working capital:	
Cash	(15,412)
Receivables	53,543
Inventory	(14,683)
Work in progress	44,731
Accounts payable	(1,625)
Accrued expenses	(8,426)
Current Portion Bonds Pay	<u>6,000</u>
Net Increase (decrease) in Working Capital	<u>64,129</u>

See accompanying Notes to Financial Statements.

NOTES TO FINANCIAL STATEMENTS

CITY OF THE DALLES, OREGON
NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies:

The following is a summary of significant accounting policies utilized by the City in preparation of the accompanying financial statements:

Basis of Accounting

The following funds are maintained using the modified accrual basis of accounting:

- General Fund
- Special revenue funds
- Bonded Debt (Debt Service) Fund

Under such modified accrual basis of accounting, revenues are recorded as they become available and measurable, and expenditures are recorded when the liability for them is incurred except for:

- Interfund transactions for services which are recorded on the accrual basis.

- Interest expense on general obligation bonds which is recorded on its due date.

- Earned but unpaid vacations which are recorded as expenditures when paid.

The following funds are accounted for utilizing the accrual basis of accounting:

- Enterprise funds
- Special assessment funds

Under the accrual basis of accounting, revenues are recorded at the time they are earned and expenditures are recorded at the time liabilities are incurred.

The basis of accounting described above is in accordance with generally accepted accounting principles.

Investments

Investments are carried at cost, which approximates market.

CITY OF THE DALLES, OREGON
NOTES TO FINANCIAL STATEMENTS, Continued

1. Summary of Significant Accounting Policies, Continued:

Accounts and Loans Receivable and Federal and State Grants Receivable

Revenues which are susceptible to accrual in the general and special revenue funds include accounts receivable and federal and state grants receivable. These receivables are shown in the balance sheet as assets and are included in revenues. Federal and state grant revenues are recognized when the related reimbursable grant expenditures are incurred.

Inventory of Materials and Supplies

The City accounts for materials and supplies using the purchases method of accounting, except for Enterprise Funds where inventories are valued at the lower of cost or market on a first-in, first-out basis. (Also, see Note: Change in Method of Accounting for Inventories: Enterprise Funds.) Under the purchases method, materials and supplies are expensed when purchased. Reported inventories are equally offset by a fund balance reserve which indicates that they do not constitute "available spendable resources" since they are not a component of net current assets.

Enterprise Fund Fixed Assets

Fixed assets are capitalized at cost. Depreciation is computed using the straight-line method over the assets' estimated useful lives (five to fifty years). No depreciation is taken in the year the assets are acquired. Normal maintenance and repairs are charged to operations as incurred. Expenditures for major additions, improvements and replacements are capitalized. Gains or losses from sales or retirements of enterprise funds' fixed assets are included in operations.

General Fixed Assets

General fixed assets are stated at cost. Fixed assets are charged to expenditures in the budgetary funds as purchased and capitalized in the General Fixed Assets Account Group. Proceeds from sales of general fixed assets are recorded as General Fund revenue. Depreciation is not computed on fixed assets in the General Fixed Assets Account Group.

CITY OF THE DALLES, OREGON
NOTES TO FINANCIAL STATEMENTS, Continued

1. Summary of Significant Accounting Policies, Continued:

Budget

An annual budget is prepared for the general and special revenue funds in accordance with the modified accrual basis of accounting and legal requirements set forth in the Oregon Local Budget Law. Budget amounts shown in the basic financial statements include the original budget amounts and all appropriation transfer amounts approved by the City Council.

2. Organization and Operation:

The City of The Dalles, under its charter of 1899, is governed by an elected mayor and five councilmembers who comprise the City Council. The City has adopted the manager-council form of government with the manager the chief executive officer and the council acting as a legislative body. The City Clerk-Treasurer is the financial officer and all financial transactions are handled by his office. The City's financial operations are accounted for in the following funds and account groups:

General Fund

The General Fund accounts for the ordinary activities of the City which are not accounted for in any other fund.

Special Revenue and Special Reserve Funds

Street and Storm Sewer Fund - This fund accounts for revenues from motor vehicle fee apportionments from the State of Oregon and expenditures as specified under Article IX, Section 3 of the Constitution of the State of Oregon. Other revenues include those from the City fuel license tax and various interfund transfers and interdepartmental revenues. Motor Vehicle fees from the State are not accounted for in a separate fund as they are in some municipalities. Expenditures for street maintenance and construction exceed these license fees each year.

Airport Fund - This fund accounts for revenues derived from rentals from the operator of the airport and the Federal Aviation Administration, and a City aviation gas tax (2 cents per gallon). Expenditures are for basic maintenance and capital outlay incurred in providing airport services.

Parks and Recreation Fund - This fund accounts for revenues derived from a special three-year levy and expenditure thereof.

CITY OF THE DALLES, OREGON
NOTES TO FINANCIAL STATEMENTS, Continued

2. Organization and Operation, Continued:

Selective Traffic Law Program Fund - This fund accounts for grant revenues from a State of Oregon Traffic Safety Grant and expenditures for selective traffic enforcement.

Crime Prevention Program Fund - This fund accounts for donations received for crime prevention and expenditures for the promotion of crime prevention.

CETA Fund - This fund accounts for CETA receipts from the Mid-Columbia Economic Development District, and/or the Mid-Columbia Council of Governments, and expenditures for personal services by CETA employees.

Federal Revenue Sharing Fund - This fund accounts for revenue sharing funds received from the United States Government and the expenditure thereof.

Tourist Promotion Fund - This fund accounts for revenues derived from a 5% tax on transient room rentals and expenditures for tourist promotion by The Chamber of Commerce.

Equipment Reserve Funds - These funds account for the accumulation of resources to provide for the replacement of equipment. Resources of these funds are provided by transfers from other funds. They include equipment reserves for the water and sewer utility funds, the fire and ambulance departments of the General Fund and a reserve for improvements to the Civic Center.

Unemployment Reserve Fund - This fund accounts for revenues derived from transfers from other funds to provide for possible unemployment claims under the Unemployment Compensation Act and expenditures thereof. No transfers were made this year as the carryover balance was sufficient to meet claims.

Bonded Debt (Debt Service) Fund

The Bonded Debt (Debt Service) Fund accounts for monies provided for the payment of general obligation bond principal and interest not specifically payable by other funds and bond principal and interest on the State Office Building Revenue Bonds.

Special Assessment Funds

Improvement Fund - This fund accounts for the construction and financing of specific street and sewer projects, the collection of assessments from the benefited property owners and payment of principal and interest on Bancroft Improvement Bonds.

Capital Projects Fund

The only construction in progress is accounted for in the water utility fund.

Enterprise Funds

The Sewer and Water Funds account for the acquisition, operation and maintenance of the municipal sewer and water systems.

CITY OF THE DALLES, OREGON
NOTES TO FINANCIAL STATEMENTS, Continued

2. Organization and Operation, Continued:

Enterprise Funds, Continued:

Change in Method of Accounting for Inventories:

The City has accounted for inventories at the lower of cost or market on a first-in, first-out basis for the fiscal year ending June 30, 1981 and thereafter. In prior years inventories in the Enterprise Funds were accounted for using the purchases method of accounting and expensed as purchased.

This method of accounting for inventories was adopted to recognize changes in accounting for governmental entities as a result of new requirements by the Municipal Finance Officers Association as set forth in Governmental Accounting, Auditing, and Financial Reporting, 1980. Because information relating to inventory balances at June 30, 1980 were not available, prior years financial statements and the beginning balances in Retained Earnings for the fiscal year ending June 30, 1981 have not been retroactively adjusted. The cumulative effect of the change for the fiscal year ending June 30, 1981, was to increase net income by \$151,741 and \$31,243 in the Water utility and Sewer utility funds, respectively.

Change in Method of Accounting for Vacation Pay: Enterprise Funds

The City has accrued the liability for vacation pay in the Water Utility and Sewer Utility funds for the fiscal year ending June 30, 1981 and thereafter. In prior years vacation pay was expensed as employees utilized vacation time earned. This new method of accounting for governmental entities is a result of new requirements by the Municipal Finance Officers Organization and Financial Accounting Standards Board Statement No. 43, Accounting for Compensated Absences. Because information relating to the liability for vacation pay at June 30, 1980 was not available, prior years financial statements and the beginning balances in Retained Earnings for the fiscal year ending June 30, 1981 have not been retroactively adjusted. The cumulative effect of the change for the fiscal year ending June 30, 1981, was to decrease net income by \$13,348 and \$13,251 in the Water Utility and Sewer Utility funds, respectively.

Account Groups

General Fixed Assets Account Group - This account group accounts for the City's investment in fixed assets, with the exception of those assets held by enterprise funds.

General Long-Term Debt Account Group - This account group accounts for the amount of unmatured long-term indebtedness not recorded in the enterprise and special assessment funds and is backed by the full faith and credit of the City.

3. Commitments and Contingencies:

Vacation Pay

Accumulated unpaid vacation pay is accrued when incurred in enterprise funds. Such amounts are not accrued in governmental funds. At June 30, 1982, unrecorded General and Special Revenue Fund liabilities for accumulated unpaid vacation pay was \$55,670 and \$16,793 respectively. These amounts do not exceed a normal year's accumulation.

FINANCIAL STATEMENTS OF INDIVIDUAL FUNDS

GENERAL FUND

The General Fund accounts for the financial operations of the City which are not accounted for in any other fund. Principal sources of revenue are property taxes, franchise fees, state and county shared revenues and federal and state grants. Primary expenditures in the General Fund are made for police protection, fire protection, library and general government.

CITY OF THE DALLES, OREGONGENERAL FUNDBalance Sheet as of June 30, 1982ASSETS

Cash on hand and in banks	176,927	
Cash with County Treasurer	9,516	
Due from other funds for cash advanced	<u>375,017</u>	
Total Cash Available		561,460
Taxes receivable - Schedule B	167,883	
Accounts receivable - miscellaneous	63,056	
Accounts receivable - ambulance	<u>35,981</u>	266,920
<u>TOTAL ASSETS</u>		<u>828,380</u>

LIABILITIES AND FUND BALANCELiabilities:

Accounts payable	2,818	
Deposits and prepayments	9,307	
Funds held in trust	6,412	
Deferred income	<u>138,885</u>	
Total Liabilities		157,422
Fund Balance Exhibit B-2		<u>670,958</u>
<u>TOTAL LIABILITIES AND FUND BALANCE</u>		<u>828,380</u>

See accompanying Notes to Financial Statements.

CITY OF THE DALLES, OREGONGENERAL FUND

Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual
for the year ended June 30, 1982

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues:			
Property Taxes:			
Current	977,906	957,674	(20,232)
Delinquent	80,000	69,370	(10,630)
Francise Fees	130,000	192,824	62,824
Hotel - Motel tax	72,000	102,089	30,089
Intergovernmental Revenues:			
County - Share of library	72,126	72,126	
State - Liquor fee	94,000	96,992	2,992
State - Cigarette tax	28,000	28,527	527
State - Revenue sharing	64,500	66,897	2,397
State - 911 Telephone	-	4,512	4,512
Licenses - Fines - Permits:			
Court fines	120,000	111,018	(8,982)
Building permits	27,000	19,316	(7,684)
Parking meters	26,000	23,317	(2,683)
Misc. fees & licenses	2,500	4,548	2,048
Other Revenues:			
Interest earned	20,000	56,229	36,229
Ambulance fees	85,000	82,401	(2,599)
Rents	25,200	14,994	(10,206)
Interdepartmental	16,000	8,524	(7,476)
Library fines	1,300	2,984	1,684
Miscellaneous	10,200	13,628	3,428
Total Revenues -	<u>1,851,732</u>	<u>1,927,970</u>	<u>76,238</u>
Transfers From Other Funds:			
From Federal Revenue Sharing	9,500	19,500	10,000
From Water Utility Fund	50,600	50,600	-
From Sewer Utility Fund	32,000	32,000	-
From Streets & Storm Sewer Fund	27,500	27,500	-
From Public Works for Engineering	50,000	30,400	(19,600)
Total Transfers In	<u>169,600</u>	<u>160,000</u>	<u>(9,600)</u>
Total Revenues and Transfers In	<u>2,021,332</u>	<u>2,087,970</u>	<u>66,638</u>

See accompanying Notes to Financial Statements.

CITY OF THE DALLES, OREGONGENERAL FUNDStatement of Revenues, Expenditures, and Changes in
Fund Balance - Budget and Actual
for the year ended June 30, 1982

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Expenditures			
Administration			
Personal services	92,358	85,265	7,093
Materials and services	7,370	7,668	(298)
Capital outlay	850	850	-
	100,578	93,783	6,795
Finance and General			
Personal services	98,792	95,259	3,533
Materials and services	183,443	169,210	14,233
Capital outlay	24,150	26,964	(2,814)
	306,385	291,433	14,952
Planning Department			
Personal services	108,443	80,308	28,135
Materials and services	9,400	12,304	(2,904)
Capital outlay	2,000	1,640	360
	119,843	94,252	25,591
Legal Department			
Personal services	70,127	65,862	4,265
Materials and services	21,770	17,018	4,752
Capital outlay	7,000	5,648	1,352
	98,897	88,528	10,369
Police Department			
Personal services	507,158	479,660	27,498
Materials and services	92,510	93,266	(756)
Capital outlay	33,000	33,235	(235)
	632,668	606,161	26,507
Police - Meter Department			
Personal service	29,432	19,723	9,709
Materials and service	3,000	4,561	(1,561)
Capital outlay	6,750	2,845	3,905
	39,182	27,129	12,053
Fire Department			
Personal services	346,963	306,836	40,127
Materials and services	25,625	22,037	3,588
Capital outlay	22,600	11,101	11,499
	395,188	339,974	55,214

See accompanying Notes to Financial Statements.

CITY OF THE DALLES, OREGON

GENERAL FUNDStatement of Revenues, Expenditures, and Changes in
Fund Balance - Budget and Actual
for the year ended June 30, 1982

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Expenditures, Continued			
Ambulance Department			
Personal services	95,423	90,991	4,432
Materials and services	6,000	5,583	417
Capital outlay	1,000	-	1,000
	102,423	96,574	5,849
Communications Department			
Personal services	96,535	93,106	3,429
Materials and services	11,925	8,714	3,211
Capital outlay	4,970	4,332	638
	113,430	106,152	7,278
Library			
Personal services	91,224	88,670	2,554
Materials and services	53,303	53,362	(59)
Capital outlay	-	-	-
	144,527	142,032	2,495
Properties Department			
Materials and services	24,000	22,023	1,977
Operating Contingency	52,443	-	52,443
Unappropriated balance	50,000	-	50,000
Total Expenditures	2,179,564	1,908,041	271,523
Transfers to Other Funds			
Tourist promotion	5,000	5,000	-
Fire reserve fund	5,000	5,000	-
Ambulance reserve fund	8,000	8,000	-
Debt service fund for library bonds	14,768	14,768	-
State office building	4,000	-	4,000
Total Transfers - Out	36,768	32,768	4,000
Total Expenditures and Transfers - Out	2,216,332	1,940,809	275,523
REVENUES OVER (UNDER) EXPENDITURES	(195,000)	147,161	342,161
Fund Balance July 1, 1981	195,000	523,797	328,797
Fund Balance June 30, 1982	-	670,958	670,958

See accompanying Notes to Financial Statements.

SPECIAL REVENUE AND SPECIAL RESERVE FUNDS

These funds account for revenue derived from specific tax or other earmarked revenue sources, including state gas tax, grants and funds set aside to finance particular functions or activities. Funds included in the special revenue and special reserve category follow:

- . Street & Storm Sewers Fund
- . Airport Fund
- . Parks and Recreation Fund
- . Selective Traffic Law Program Grant
- . Crime Prevention Program Fund
- . C.E.T.A. Grant Fund
- . Federal Revenue Sharing Fund
- . Land Conservation and Development Fund
- . Tourist Promotion Fund

Special Reserve Funds:

- . Special Sewer Fund
- . Sewer Special Reserve Fund
- . Fire Equipment Reserve Fund
- . Ambulance Equipment Reserve Fund
- . Water Utility Capital Reserve Fund
- . Sewage Treatment Building Conversion and Reserve Fund
- . Street & Storm Sewer Equipment & Reserve Fund
- . Park and Recreation Special Reserve Fund
- . Civic Center Special Reserve Fund
- . Unemployment Insurance Reserve Fund

CITY OF THE DALLES, OREGON

Combining Balance Sheet

All Special Revenue and Special Reserve Funds

as of June 30, 1982

	Special Revenue Funds	Special Reserve Funds	Totals
ASSETS			
Cash	210,898	497,933	708,831
Receivables: (Net)			
Taxes	35,626		35,626
Accounts	26,913		26,913
Inventory of supplies, at cost	67,328		67,328
Work in progress	2,565		2,565
Due from other funds	<u>13,152</u>		<u>13,152</u>
Total Assets	<u>356,482</u>	<u>497,933</u>	<u>854,415</u>
LIABILITIES AND FUND BALANCE			
Liabilities:			
Accounts payable	25,085	-	25,085
Due to other funds	13,152	-	13,152
Deferred income	<u>29,452</u>		<u>29,452</u>
Total Liabilities	<u>67,689</u>	<u>-</u>	<u>67,689</u>
Fund Balances:			
Reserved for inventory of supplies	67,328		67,328
Designated for subsequent years' expenditures		497,933	497,933
Unreserved	<u>221,465</u>		<u>221,465</u>
Total Fund Balances	<u>228,793</u>	<u>497,933</u>	<u>786,726</u>
Total Liabilities and Fund Balances	<u>356,482</u>	<u>497,933</u>	<u>854,415</u>

See accompanying Notes to Financial Statements.

CITY OF THE DALLES, OREGON

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 All Special Revenue and Special Reserve Funds
for the year ending June 30, 1982

	Special Revenue Funds	Special Reserve Funds	Totals
Revenues:			
Taxes	316,654	-	316,654
Intergovernmental revenues	622,209	-	622,209
Charges for services	38,806	3,750	42,556
Interest revenue	29,804	57,362	87,166
Miscellaneous revenue	3,305	2,180	5,485
Rental Revenue	10,622		10,622
Total Revenues	1,021,400	63,292	1,084,692
Transfers From Other Funds:	179,000	23,000	202,000
Total Revenues and Transfers-In	1,200,400	86,292	1,286,692
Expenditures:			
Personal services	397,871	-	397,871
Materials and services	197,029	-	197,029
Capital outlay	107,772	-	107,772
Intergovernmental expenses	82,337	-	82,337
Engineering services contract	11,450	-	11,450
Unemployment claims	-	4,450	4,450
Total Expenditures	796,459	4,450	800,909
Transfers To Other Funds:	222,000	20,000	242,000
Total Expenditures and Transfers - Out	1,018,459	24,450	1,042,909
Revenues Over (Under) Expenditures	181,941	61,842	243,783
Fund Balance July 1,	89,194	436,091	525,285
Decrease in work in progress	(49,670)		(49,670)
Fund Balance, June 30	221,465	497,933	719,398

See accompanying Notes to Financial Statements.

CITY OF THE DALLES, OREGON

Combining Balance Sheet - All Special Revenue Funds
June 30, 1982

	Street and Storm Sewers Fund	Airport Fund	Parks and Recreation Fund	Selective Traffic Law Program Fund
ASSETS				
Cash	8,422	23,280	72,434	
Receivables: Net				
Taxes			35,626	
Miscellaneous	1,685	350	19,522	5,356
Inventory of supplies at cost	67,328			
Work in progress	2,565			
Due from other funds			13,152	
	<u>80,000</u>	<u>23,630</u>	<u>140,734</u>	<u>5,356</u>
Total Assets				
LIABILITIES AND FUND BALANCES:				
Liabilities:				
Accounts payable			24,280	
Due to other funds	-	-		13,152
Deferred income	-	-	29,452	
	<u>-</u>	<u>-</u>	<u>53,732</u>	<u>13,152</u>
Total Liabilities				
Fund Balances:				
Reserved for inventory of supplies	67,328			
Unreserved	12,672	23,630	87,002	(7,796)
	<u>80,000</u>	<u>23,630</u>	<u>87,002</u>	<u>(7,796)</u>
Total Fund Balances				
Total Liabilities and Fund Balances				
	<u>80,000</u>	<u>23,630</u>	<u>140,734</u>	<u>5,356</u>

See accompanying Notes to Financial Statements.

Crime Prevention Program Fund	C.E.T.A. Grant Fund	Federal Revenue Sharing Fund	Land Conservation and Development Fund	Tourist Promotion Fund	Totals
180		104,515	850	1,217	210,898
					35,626
					26,913
					67,328
					2,565
					13,152
	-	104,515	850	1,217	356,482
-	-	-	805	-	25,085
			-	-	13,152
					29,452
	-	-	805	-	67,689
180	-	104,515	45	1,217	221,465
180		104,515	45	1,217	228,793
180	-	104,515	850	1,217	356,482

CITY OF THE DALLES, OREGON

Combining Statement of Revenues, Expenditures and Changes in
Fund Balances - All Special Revenue Funds
for the year ending June 30, 1982

	Street and Storm Sewers Fund	Airport Fund	Parks and Recreation Fund	Selective Traffic Law Program Fund
Revenues:				
Taxes, property and gas	94,301	3,752	218,601	-
Intergovernmental revenues	295,761	-	21,639	56,713
Charges for services	21,030		17,776	-
Interest revenue	7,730	2,681	10,460	-
Miscellaneous revenue		1,763	825	-
Rental revenue		8,932	1,690	
Total Revenues	418,822	17,128	270,991	56,713
Transfers from other funds:	174,000	-	-	-
Total Revenues and Revenues and Transfers- In	592,822	17,128	270,991	56,713
Expenditures:				
Personal services	209,691		122,551	60,081
Materials and services	97,521	10,421	78,042	-
Capital outlay	22,537	8,613	76,622	-
Intergovernmental expenses	82,337	-	-	-
Engineering services contract	11,450	-	-	-
Total Expenditures	423,536	19,034	277,215	60,081
Transfers to other funds:	37,500	-	-	-
Total Expenditures and transfers - out	461,036	19,034	277,515	60,081
REVENUES OVER (UNDER) EXPENDITURES	131,786	(1,906)	(6,224)	(3,368)
Fund Balance July 1,	(69,444)	25,536	93,226	(4,428)
Decrease in work in progress	(49,670)			
Fund Balance June 30,	12,672	23,630	87,002	(7,796)

See accompanying Notes to Financial Statements.

Crime Prevention Program Fund	C.E.T.A. Grant Fund	Federal Revenue Sharing Fund	Land Conservation and Development Fund	Tourist Promotion Fund	Totals
-	-	-	-	-	316,654
-	1,764	239,657	6,675	-	622,209
-	-	-	-	-	38,806
38	-	8,630	-	265	29,804
717	-	-	-	-	3,305
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
755	1,764	248,287	6,675	265	1,021,400
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
-	-	-	-	5,000	179,000
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
755	1,764	248,287	6,675	5,265	1,200,400
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
-	1,640	-	3,908	-	397,871
1,033	-	-	2,722	7,290	197,029
-	-	-	-	-	107,772
-	-	-	-	-	82,337
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
-	-	-	-	-	11,450
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
1,033	1,640	-	6,630	7,290	796,459
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
-	-	184,500	-	-	222,000
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
1,033	1,640	184,500	6,630	7,290	1,018,459
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
(278)	124	63,787	45	(2,025)	181,941
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
458	(124)	40,728	-	3,242	89,194
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180	-	104,515	45	1,217	221,465
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CITY OF THE DALLES, OREGONSTREET AND STORM SEWERS FUND
(Also State Tax Street Fund)Balance Sheet as of June 30, 1982ASSETS

Cash on hand and in banks	8,422	
Accounts receivable - miscellaneous	1,685	
Work in progress - 1982 paving program	2,565	
Inventory of Supplies and Gravel	<u>67,328</u>	
<u>TOTAL ASSETS</u>		<u>80,000</u>

LIABILITIES, RESERVES AND FUND BALANCELiabilities:

Accounts payable

-

Reserves:

For Inventory of Supplies and Gravel

67,328

Fund Balance (Exhibit E-1-b)12,672TOTAL LIABILITIES, RESERVES AND FUND BALANCE80,000

See accompanying Notes to Financial Statements.

CITY OF THE DALLES, OREGONSTREET AND STORM SEWERS FUND
(Also State Tax Street Fund)Statement of Changes in Fund Balance
for the Year Ended June 30, 1982

Fund Balance as of July 1, 1981 (deficit)		(69,444)
Deduct: Excess of expenditures over revenues		
Revenues - see below	592,822	
Expenditures - Exhibit E-1-b	<u>461,036-</u>	131,786-
Decrease in work in progress		<u>49,670-</u>
Fund Balance as of June 30, 1982		<u>(12,672)</u>

Statement of Revenues and Beginning Balance Compared
with Budget Estimates for the Year Ended June 30, 1982

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u> <u>Favorable</u> <u>(Unfavorable)</u>
Beginning Balance	5,000	(69,444)	(74,444)
	-----	-----	-----
<u>Revenues:</u>			
State Motor Vehicle Fund	140,000	148,412	8,412
Miscellaneous sales and service	4,000	21,030	17,030
Inter-Department revenue	30,000	68,305	38,305
Interest on savings	-	7,730	7,730
Received from Water Fund - Rental	4,500	4,500	-
Received from Sewer Fund - Rental	4,500	4,500	-
Received from Improvement Fund	60,000	79,044	19,044
Received from Special Sewer Fund	8,500	-	(8,500)
Received from Revenue Sharing	165,000	165,000	-
Fuel License Tax	<u>95,000</u>	<u>94,301</u>	<u>(699)</u>
Total Revenues	<u>511,500</u>	<u>592,822</u>	<u>81,322</u>
<u>TOTAL REVENUES AND BEGINNING BALANCE</u>	<u>516,500</u>	<u>523,378</u>	<u>6,878</u>

See accompanying Notes to Financial Statements.

CITY OF THE DALLES, OREGONSTREET AND STORM SEWERS FUND
(Also State Tax Street Fund)Statement of Expenditures Compared with Budget Estimates
as of June 30, 1982

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Personal Services	231,901	209,691	22,210
Supplies and Maintenance	152,250	97,521	54,729
Transfers Out	98,400	131,287	(32,887)
Capital Outlay	30,000	22,537	7,463
Contingencies and Balance	<u>3,949</u>	<u>-</u>	<u>3,949</u>
<u>TOTAL EXPENDITURES</u>	<u>516,500</u>	<u>461,036</u>	<u>55,464</u>

See accompanying Notes to Financial Statements.

CITY OF THE DALLES, OREGONAIRPORT FUNDBalance Sheet as of June 30, 1982ASSETS

Cash on hand and in banks	23,280	
Accounts receivable - miscellaneous	350	
Due from Other Funds for Cash Advanced	-	
<u>TOTAL ASSETS</u>		<u>23,630</u>

LIABILITIES, RESERVES AND FUND BALANCELiabilities:

Accounts payable	None
------------------	------

Reserves:

None

Fund Balance:

Fund Balance July 1, 1981		25,536
Less excess of expenditures over revenues:		
Revenues, Exhibit E-2-b	17,128	
Expenditures, Exhibit E-2-b	<u>19,034-</u>	<u>(1,906)</u>
Surplus or Fund Balance June 30, 1982		<u>23,630</u>
<u>TOTAL LIABILITIES, RESERVES AND SURPLUS</u>		<u>23,630</u>

See accompanying Notes to Financial Statements.

CITY OF THE DALLES, OREGONAIRPORT FUNDStatement of Revenues, Expenditures and Beginning Balance Compared
with Budget Estimates for the Year Ended June 30, 1982

	Budget	Actual	Variance Favorable (Unfavorable)
Beginning Balance	<u>17,150</u>	<u>25,536</u>	<u>8,386</u>
<u>Revenues:</u>			
Gifts & misc.	-	1,763	1,763
Rental receipts	6,500	8,932	2,432
Sale of gasoline	3,000	3,752	752
Interest on savings	<u>600</u>	<u>2,681</u>	<u>2,081</u>
Total Revenues	<u>10,100</u>	<u>17,128</u>	<u>7,028</u>
<u>TOTAL REVENUES AND BEGINNING BALANCE</u>	<u>27,250</u>	<u>42,664</u>	<u>15,414</u>
<u>Expenditures:</u>			
Personal Services	150	-	150
Supplies and Maintenance	17,950	10,421	7,529
Capital Outlay	8,650	8,613	37
Contingency	<u>500</u>	<u>-</u>	<u>500</u>
<u>TOTAL EXPENDITURES</u>	<u>27,250</u>	<u>19,034</u>	<u>8,216</u>

See accompanying Notes to Financial Statements.

CITY OF THE DALLES, OREGONPARKS AND RECREATION FUNDBalance Sheet as of June 30, 1982ASSETS

Cash on hand and in banks	72,434
Accounts receivable - miscellaneous	19,522
Taxes receivable, Schedule B	35,626
Due from Other Funds for Cash Advanced	<u>13,152</u>

TOTAL ASSETS140,734LIABILITIES AND FUND BALANCELiabilities:

Accounts payable	24,280
Deferred income	<u>29,452</u>

Total Liabilities

53,732

Fund Balance:

Fund Balance July 1, 1981	93,226
Revenues, Exhibit E-3-b	270,991
Expenditures, Exhibit E-3-b	<u>277,215-</u> (6,224)

Surplus or Fund Balance at June 30, 1982

87,002TOTAL LIABILITIES, RESERVES AND SURPLUS140,734

See accompanying Notes to Financial Statements.

CITY OF THE DALLES, OREGONPARKS AND RECREATION FUNDStatement of Revenues, Expenditures and Beginning Balance Compared
with Budget Estimates for the Year Ended June 30, 1982

	Budget	Actual	Variance Favorable (Unfavorable)
Beginning Balance	<u>50,000</u>	<u>93,226</u>	<u>43,226</u>
<u>Revenues:</u>			
Current taxes	208,372	206,860	(1,512)
Back tax and interest	8,000	11,741	3,741
County share of recreation	6,000	6,000	-
Natatorium fees	12,000	17,776	5,776
Civic Auditorium rental	800	1,690	890
Interest income	-	10,460	10,460
Gifts and Misc. Revenue	-	825	825
Federal Grants	<u>-</u>	<u>15,639</u>	<u>15,639</u>
Total Revenues	<u>235,172</u>	<u>270,991</u>	<u>35,819</u>
<u>TOTAL REVENUES AND BEGINNING BALANCE</u>	<u>285,172</u>	<u>364,217</u>	<u>79,045</u>
<u>Expenditures:</u>			
Personal Services	125,832	122,551	3,281
Supplies and Maintenance	81,140	78,042	3,098
Capital Outlay	<u>78,200</u>	<u>76,622</u>	<u>1,578</u>
<u>TOTAL EXPENDITURES</u>	<u>285,172</u>	<u>277,215</u>	<u>7,957</u>

See accompanying Notes to Financial Statements.

CITY OF THE DALLES, OREGONSelective Traffic Law Program FundBalance Sheet as of June 30, 1982ASSETS

Cash on hand and in banks	-	
Accounts Receivable - State of Oregon	<u>5,356</u>	
TOTAL ASSETS		<u>5,356</u>

LIABILITIES AND FUND BALANCE

Due to Other Funds for Cash Advanced		13,152
Fund balance July 1, 1981 (deficit)	(4,428)	
Revenues (see below)	56,713	
Expenditures (see below)	<u>60,081-</u>	
Fund Balance June 30, 1982 (deficit)		<u>(7,796)</u>
Total Liabilities & Reserves		<u>5,356</u>

Note: This fund was set up to account for the proceeds of a Traffic Safety Grant from the State of Oregon. The grant period is from June 1, 1981 to May 31, 1983, and is for the purpose of increasing traffic safety by reducing accident risks.

Statement of Revenues, Expenditures and Beginning Balance
Compared with Budget Estimates for the Year Ended June 30, 1982

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Beginning Balance	<u>-0-</u>	<u>(4,428)</u>	<u>(4,428)</u>
<u>Revenues:</u>			
Traffic Safety Grant	<u>73,840</u>	<u>56,713</u>	<u>(17,127)</u>
Total Revenues	<u>73,840</u>	<u>56,713</u>	<u>(17,127)</u>
TOTAL REVENUES AND BEGINNING BALANCE	<u>73,840</u>	<u>52,285</u>	<u>(21,555)</u>
<u>Expenditures:</u>			
Personal Services	<u>73,840</u>	<u>60,081</u>	<u>13,759</u>
Materials & Supplies	<u>-</u>	<u>-</u>	<u>-</u>
Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL EXPENDITURES	<u>73,840</u>	<u>60,081</u>	<u>13,759</u>

See accompanying Notes to Financial Statements.

CITY OF THE DALLES, OREGONCrime Prevention Program FundBalance Sheet as of June 30, 1982ASSETS

Cash on hand and in banks	180	
Total Assets		<u>180</u>

LIABILITIES AND FUND BALANCE

Fund balance June 30, 1981	458	
Revenues (see below)	755	
Expenditures (see below)	<u>1,033-</u>	
Fund balance June 30, 1982		<u>180</u>

Note: This fund was set up to account for donations received for a Crime Prevention Program instituted by The Dalles Police Department. Only cash donations have been included. In-kind donations of office space, labor and materials have been considerable.

Statement of Revenues, Expenditures and Beginning Balance
Compared with Budget Estimates for the Year Ended June 30, 1982

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Beginning Balance	<u>- - -</u>	<u>457</u>	<u>457</u>
Revenues: Donations	7,800	717	(7,083)
Interest income	<u>-</u>	<u>38</u>	<u>38</u>
Total Revenues	<u>7,800</u>	<u>755</u>	<u>(7,045)</u>
<u>TOTAL REVENUES & BEGINNING</u>			
<u>BALANCES:</u>	<u>7,800</u>	<u>1,212</u>	<u>(6,588)</u>
Expenditures:			
Materials and supplies	7,200	1,033	6,167
Capital outlay	<u>600</u>	<u>-</u>	<u>600</u>
TOTAL EXPENDITURES	<u>7,800</u>	<u>1,033</u>	<u>6,767</u>

See accompanying Notes to Financial Statements.

CITY OF THE DALLES, OREGON

C.E.T.A. GRANT FUND

Balance Sheet as of June 30, 1982

ASSETS

Cash in bank	-0-	
<u>TOTAL ASSETS</u>		<u>-0-</u>

LIABILITIES AND FUND BALANCE

Due to Other Funds for Cash Advanced	-0-	
Fund balance July 1, 1981	(124)	
Revenues (see below)	1,764	
Less expenditures (see below)	<u>1,640-</u>	
Fund balance June 30, 1982	<u>-0-</u>	
<u>TOTAL LIABILITIES AND FUND BALANCE</u>		<u>-0-</u>

Note: This fund was set up to account for receipts and expenditures under the Comprehensive Employment and Training Act. The program was discontinued during 1981-82 and this fund is now closed.

Statement of Revenues, Expenditures and Beginning Balance
Compared with Budget Estimates for the Year Ended June 30, 1982

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Beginning Balance	-- --	-- (124)	-- (124)
<u>Receipts:</u>			
CETA Grant	37,351	1,764	(35,587)
Interest income	--	--	--
Total Receipts	<u>37,351</u>	<u>1,764</u>	<u>(35,587)</u>
<u>TOTAL RECEIPTS AND BEGINNING BALANCE</u>	<u>37,351</u>	<u>1,640</u>	<u>(35,711)</u>
<u>Expenditures:</u>			
Personal Services	<u>37,351</u>	<u>1,640</u>	<u>35,711</u>

See accompanying Notes to Financial Statements.

CITY OF THE DALLES, OREGONREVENUE SHARING FUNDBalance Sheet as of June 30, 1982ASSETS

Cash on hand and in banks	104,515	
Due from Other Funds for Cash Advanced	<u>-</u>	
<u>TOTAL ASSETS</u>		<u>104,515</u>

LIABILITIES AND FUND BALANCE

Accounts payable	-	
Fund balance		<u>104,515</u>
<u>TOTAL LIABILITIES AND FUND BALANCE</u>		<u>104,515</u>

Note: This fund was set up to keep separate the moneys received from the U.S.A. as part of their "Revenue Sharing" program.

Statement of Changes in Fund Balance
for the Year Ended June 30, 1982

Fund balance at July 1, 1981		40,728
Plus revenues (Exhibit E-7-b)	248,287	
Less expenditures (Exhibit E-7-b)	<u>184,500-</u>	<u>63,787</u>
Fund balance at June 30, 1982		<u>104,515</u>

See accompanying Notes to Financial Statements.

CITY OF THE DALLES, OREGONREVENUE SHARING FUNDStatement of Revenues, Expenditures and Beginning Balance Compared
with Budget Estimates for the Year Ended June 30, 1982

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Beginning Balance	<u>5,000</u>	<u>40,728</u>	<u>35,728</u>
<u>Revenues:</u>			
Grants from U.S.A.	196,000	239,657	43,657
Interest income	<u>8,000</u>	<u>8,630</u>	<u>630</u>
Total Revenues	<u>204,000</u>	<u>248,287</u>	<u>44,287</u>
<u>TOTAL REVENUES AND BEGINNING BALANCE</u>	<u>209,000</u>	<u>289,015</u>	<u>80,015</u>
<u>Expenditures:</u>			
Parks & Recreation	-	-	-
Library	9,500	9,500	-
Water Department	-	-	-
Street Department	165,000	165,000	-
Airport	-	-	-
Miscellaneous Projects	<u>34,500</u>	<u>10,000</u>	<u>24,500</u>
<u>TOTAL EXPENDITURES</u>	<u>209,000</u>	<u>184,500</u>	<u>24,500</u>

See accompanying Notes to Financial Statements.

CITY OF THE DALLES, OREGONLand Conservation and Development FundBalance Sheet as of June 30, 1982ASSETS

Cash on hand and in banks	850	
Accounts Receivable - State of Oregon	-	
<u>TOTAL ASSETS</u>		<u>850</u>

LIABILITIES AND FUND BALANCE

Accounts payable		805
Fund balance June 30, 1981	-	
Revenues	6,675	
Expenditures	<u>6,630-</u>	
Fund balance June 30, 1982		<u>45</u>
Total Liabilities and Fund Balance		<u>850</u>

Note: This fund was set up to account for the proceeds of a L.C.D.C. Grant from the State of Oregon. The program period is from March 30, 1981 to June 30, 1982 and the purpose is to maintain the citys comprehensive land use plan.

Statement of Revenues and Expenditures and Beginning Balance
Compared with Budget-Estimates for the Year Ended June 30, 1982

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Beginning Balance	<u>3,338</u>	<u>-</u>	<u>(3,338)</u>
Revenues:			
L.C.D.C. Grant	<u>6,675</u>	<u>6,675</u>	<u>-</u>
TOTAL REVENUES AND BEGINNING BALANCES	<u>10,013</u>	<u>6,675</u>	<u>(3,338)</u>
Expenditures:			
Personal Services	7,000	3,908	3,092
Materials and Services	<u>3,013</u>	<u>2,722</u>	<u>291</u>
TOTAL EXPENDITURES	<u>10,013</u>	<u>6,630</u>	<u>3,383</u>

See accompanying Notes to Financial Statements.

CITY OF THE DALLES, OREGONTOURIST PROMOTION FUNDBalance Sheet as of June 30, 1982ASSETS

Cash on hand and in banks	<u>1,217</u>	
<u>TOTAL ASSETS</u>		<u>1,217</u>

FUND BALANCE

Fund balance July 1, 1981	3,242	
Revenues (see below)	5,265	
Less expenditures (see below)	<u>7,290-</u>	
Fund balance at June 30, 1982		<u>1,217</u>

Note: This fund was set up under Ordinance No. 950, which provides for a 5% tax on transient room rentals. It is established to promote tourism in The Dalles; 7% of all moneys collected on the 5% transient room rental tax is to be transferred into this fund. The City has contracted with The Chamber of Commerce to do this tourist promotion, and the expenditures this year have been made to the Chamber.

Statement of Revenues, Expenditures and Beginning Balance
Compared with Budget Estimates for the Year Ended June 30, 1982

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Beginning Balance	<u>1,500</u>	<u>3,242</u>	<u>1,742</u>
Revenues:			
Transfer from General Fund	6,000	5,000	(1,000)
Interest income	<u>200</u>	<u>265</u>	<u>65</u>
Total Revenues	<u>6,200</u>	<u>5,265</u>	<u>(935)</u>
<u>TOTAL REVENUES AND BEGINNING BALANCE</u>	<u>7,700</u>	<u>8,507</u>	<u>807</u>
Expenditures:			
Tourist Promotion - Chamber of Commerce	<u>7,700</u>	<u>7,290</u>	<u>410</u>

See accompanying Notes to Financial Statements.

CITY OF THE DALLES, OREGON

Combining Balance Sheet - All Special Reserve Funds
June 30, 1982

	Special Sewer Fund	Sewer Special Reserve Fund	Fire Equipment Special Reserve Fund	Ambulance Special Reserve Fund	Water Utility Capital Reserve Fund
ASSETS					
Cash	30,866	638	63,244	38,385	177,247
Accounts receivable (net)	-	-	-	-	-
Due from other funds					
Total Assets	<u>30,866</u>	<u>638</u>	<u>63,244</u>	<u>38,385</u>	<u>177,247</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	-	-	-	-	-
Due to other funds					
Total Liabilities	-	-	-	-	-
Fund Balances:					
Designated for subsequent year's expenditures	<u>30,866</u>	<u>638</u>	<u>63,244</u>	<u>38,385</u>	<u>177,247</u>
Total Fund Balances	<u>30,866</u>	<u>638</u>	<u>63,244</u>	<u>38,385</u>	<u>177,247</u>
Total Liabilities and Fund Balances	<u>30,866</u>	<u>638</u>	<u>63,244</u>	<u>38,385</u>	<u>177,247</u>

See accompanying Notes to Financial Statements.

EXHIBIT F-1

<u>Sewage Building Fund</u>	<u>Public Works Equipment Fund</u>	<u>Parks Special Reserve Fund</u>	<u>Civic Center Special Reserve Fund</u>	<u>Unemployment Insurance Reserve Fund</u>	<u>Totals</u>
73,306	32,674	9,683	57,413	14,477	497,933
-	-	-	-	-	-
<u>73,306</u>	<u>32,674</u>	<u>9,683</u>	<u>57,413</u>	<u>14,477</u>	<u>497,933</u>
-	-	-	-	-	-
-	-	-	-	-	-
<u>73,306</u>	<u>32,674</u>	<u>9,683</u>	<u>57,413</u>	<u>14,477</u>	<u>497,933</u>
<u>73,306</u>	<u>32,674</u>	<u>9,683</u>	<u>57,413</u>	<u>14,477</u>	<u>497,933</u>
<u>73,306</u>	<u>32,674</u>	<u>9,683</u>	<u>57,413</u>	<u>14,477</u>	<u>497,933</u>

CITY OF THE DALLES, OREGON

Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances - All Special Reserve Funds
for the year ending June 30, 1982

	Special Sewer Fund	Sewer Special Reserve Fund	Fire Equipment Special Reserve Fund	Ambulance Special Reserve Fund	Water Utility Capital Reserve Fund
REVENUES:					
Payments in lieu of dedication - real property	-	-	-	-	-
Capital hook on payments		600			3,150
Interest revenue	<u>3,462</u>	<u>38</u>	<u>6,814</u>	<u>3,857</u>	<u>19,706</u>
Total Revenues	3,462	638	6,814	3,857	22,856
Transfers from other funds:	<u> </u>	<u> </u>	<u>5,000</u>	<u>8,000</u>	<u> </u>
Total Revenue and Transfer- In	3,462	638	11,814	11,857	22,856
EXPENDITURES:					
Unemployment claims					
Land and improvements					
Transfers to other funds:	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures and Transfers-Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
REVENUES OVER (UNDER) EXPENDITURES	3,462	638	11,814	11,857	22,856
Fund Balance July 1,	<u>27,404</u>	<u>-</u>	<u>51,430</u>	<u>26,528</u>	<u>154,391</u>
Fund Balance June 30,	<u>30,866</u>	<u>638</u>	<u>63,244</u>	<u>38,385</u>	<u>177,247</u>

See accompanying Notes to Financial Statements.

<u>Sewage Building Fund</u>	<u>Public Works Equipment Fund</u>	<u>Parks Special Reserve Fund</u>	<u>Civic Center Special Reserve Fund</u>	<u>Unemployment Insurance Fund</u>	<u>Totals</u>
-	-	2,180	-	-	2,180
					3,750
<u>11,588</u>	<u>3,104</u>	<u>964</u>	<u>6,440</u>	<u>1,389</u>	<u>57,362</u>
11,588	3,104	3,144	6,440	1,389	63,292
	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>23,000</u>
11,588	13,104	3,144	6,440	1,389	86,292
				4,450	4,450
<u>20,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,000</u>
<u>20,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,450</u>	<u>24,450</u>
(8,412)	13,104	3,144	6,440	(3,061)	61,842
<u>81,718</u>	<u>19,570</u>	<u>6,539</u>	<u>50,973</u>	<u>17,538</u>	<u>436,091</u>
<u>73,306</u>	<u>32,674</u>	<u>9,683</u>	<u>57,413</u>	<u>14,477</u>	<u>497,933</u>

CITY OF THE DALLES, OREGONSPECIAL SEWER FUNDBalance Sheet as of June 30, 1982ASSETS

Cash on hand and in banks	30,866	
Due from Other Funds for Cash Advanced	<u>-</u>	
<u>TOTAL ASSETS</u>		<u>30,866</u>

FUND BALANCE

Fund balance at July 1, 1981	27,404	
Plus revenues (see below)	3,462	
Less expenditures (see below)	<u>-</u>	<u>30,866</u>
<u>TOTAL FUND BALANCES</u>		<u>30,866</u>

Note: This fund was set up as a result of a special election held in May, 1964, in which the voters of the City of The Dalles authorized a special tax levy of \$18,000 annually for ten years beginning in 1964-65, for the purpose of providing money to be used for the construction, improvement and maintenance of the sewer system in the City of The Dalles. 1973-74 was the last year of this Special Levy, and all uncollected taxes have now been collected or written off by the County Sheriff.

Statement of Revenues, Expenditures and Beginning Balance
Compared with Budget Estimates for the Year Ended June 30, 1982

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Beginning Balance	<u>36,000</u>	<u>27,404</u>	<u>(8,596)</u>
Revenues: Interest on savings	<u>3,000</u>	<u>3,462</u>	<u>462</u>
Total Revenues	<u>3,000</u>	<u>3,462</u>	<u>462</u>
<u>TOTAL REVENUES AND BEGINNING BALANCE</u>	<u>39,000</u>	<u>30,866</u>	<u>(8,134)</u>
Expenditures:			
Capital Outlay	<u>39,000</u>	<u>-</u>	<u>39,000</u>

See accompanying Notes to Financial Statements.

CITY OF THE DALLES, OREGONSEWER UTILITY SPECIAL RESERVE FUNDBalance Sheet as of June 30, 1982ASSETS

Cash on hand and in banks	638
<u>TOTAL ASSETS</u>	<u>638</u>

LIABILITIES AND FUND BALANCELiabilities

Accounts Payable and Encumbrances	none
Fund balance July 1, 1981	-0-
Plus revenues (see below)	638
Less expenditures (see below)	-
Fund balance June 30, 1981	638
<u>TOTAL LIABILITIES AND FUND BALANCE</u>	<u>638</u>

Note: This fund was set up on February 1, 1982 under O.R.S. 280.100 for a ten-year period beginning February 1, 1982 to hold funds received as capital payments under City Ordinance No. 888, and additional sums as the council may elect. The funds are to be used for replacing or adding to the City's sewer system, including repayment of bonds or other debts incurred to finance sewer improvements.

Statement of Revenues, Expenditures and Beginning Balance
Compared with Budget Estimates for the Year Ended June 30, 1982

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Beginning Balance	-0-	-0-	-0-
<u>Revenues:</u>			
Interest income	-	38	38
Capital payments - hook on charges	-	600	600
Total Revenues	-	638	638
<u>TOTAL REVENUES AND BEGINNING BALANCE</u>	<u>-</u>	<u>638</u>	<u>638</u>
<u>Expenditures:</u>			
Capital outlay	-	-	-
Reserve for future	-	-	-
<u>TOTAL EXPENDITURES</u>	<u>-</u>	<u>-</u>	<u>-</u>

See accompanying Notes to Financial Statements.

CITY OF THE DALLES, OREGONFIRE EQUIPMENT SPECIAL FUNDBalance Sheet as of June 30, 1982ASSETS

Cash on hand and in banks	63,244
Due from Other Funds for Cash Advanced	-
<u>TOTAL ASSETS</u>	<u>63,244</u>

FUND BALANCE

Fund balance July 1, 1981	51,430
Plus revenues (see below)	11,814
Less expenditures (see below)	-
Fund balance June 30, 1982	<u>63,244</u>
<u>TOTAL FUND BALANCE</u>	<u>63,244</u>

Note: This fund was set up in November, 1966 under O.R.S. 280.100 for a period of ten years from July 1, 1966 to provide funds for replacing or adding to the fire department equipment. Deposits are to be made annually, to the extent funds are available, sufficient to cover reasonable depreciation charges for the preceding year. Funds previously set aside for this purpose were included in this fund. As the ten-year life of this fund expired during 1976-77, a new ten-year fund was established to continue the accumulation of money.

Statement of Revenues, Expenditures and Beginning Balance
Compared with Budget Estimates for the Year Ended June 30, 1982

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Beginning Balance	<u>43,000</u>	<u>51,430</u>	<u>8,430</u>
<u>Revenues:</u>			
Transfer from General Fund	5,000	5,000	-
Interest income	<u>4,000</u>	<u>6,814</u>	<u>2,814</u>
Total Revenues	<u>9,000</u>	<u>11,814</u>	<u>2,814</u>
<u>TOTAL REVENUES AND BEGINNING BALANCE</u>	<u>52,000</u>	<u>63,244</u>	<u>11,244</u>
<u>Expenditures:</u>			
Capital Outlay	<u>52,000</u>	<u>-</u>	<u>52,000</u>

See accompanying Notes to Financial Statements.

CITY OF THE DALLES, OREGONAMBULANCE SPECIAL FUNDBalance Sheet as of June 30, 1982ASSETS

Cash on hand and in banks	38,385	
Due from Other Funds for Cash Advanced	<u>-</u>	
<u>TOTAL ASSETS</u>		<u>38,385</u>

FUND BALANCE

Fund balance July 1, 1981	26,528	
Plus revenues (see below)	11,857	
Less expenditures (see below)	<u>-</u>	
Fund balance June 30, 1982	<u>38,385</u>	
<u>TOTAL RESERVES</u>		<u>38,385</u>

Note: This fund was set up in September, 1961, under O.R.S. 280.100 for a ten-year period from the date of the first deposit (Jan. 1962), to make funds available to replace or add to the City's ambulance equipment. As determined by Council, net receipts from the operation of the ambulance are to be deposited in this fund, either annually or semi-annually. As the ten-year life of this fund expired in January 1972, a new ten-year fund was established July 1, 1972 to continue the accumulation of money for the replacement of ambulance and equipment. The fund was renewed again in February 1982 for a new ten year period beginning July 1, 1982.

Statement of Revenues, Expenditures and Beginning Balance
Compared with Budget Estimates for the Year Ended June 30, 1982

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Beginning Balance	<u>24,000</u>	<u>26,528</u>	<u>2,528</u>
Revenues:			
Sale of ambulance	1,000	-	(1,000)
General fund transfer	8,000	8,000	-
Interest on savings	<u>2,000</u>	<u>3,857</u>	<u>1,857</u>
Total Revenues	<u>11,000</u>	<u>11,857</u>	<u>857</u>
<u>TOTAL REVENUES AND BEGINNING BALANCE</u>	<u>35,000</u>	<u>38,385</u>	<u>3,385</u>
Expenditures:			
Capital Outlay	<u>35,000</u>	<u>-</u>	<u>35,000</u>

See accompanying Notes to Financial Statements.

CITY OF THE DALLES, OREGONWATER UTILITY CAPITAL RESERVE FUNDBalance Sheet as of June 30, 1982ASSETS

Cash on hand and in banks	177,247	
Accounts receivable	<u>-</u>	
<u>TOTAL ASSETS</u>		<u>177,247</u>

LIABILITIES AND FUND BALANCELiabilities

Accounts Payable and Encumbrances		none
Fund balance July 1, 1981	154,391	
Plus revenues (see below)	22,856	
Less expenditures (see below)	<u>-</u>	
Fund balance June 30, 1982		<u>177,247</u>

<u>TOTAL LIABILITIES AND FUND BALANCE</u>	<u>177,247</u>
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Note: This fund was set up on March 4, 1974 under O.R.S. 280.100 for a ten-year period beginning January 1, 1974 to hold funds received as capital payments under Section (6)h of City Ordinance No. 878, and additional sums as the council may elect. The funds are to be used for replacing or adding to the City's water supply, transmission and storage system and works.

Statement of Revenues, Expenditures and Beginning Balance
Compared with Budget Estimates for the Year Ended June 30, 1982

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u> <u>Favorable</u> <u>(Unfavorable)</u>
Beginning Balance	<u>157,652</u>	<u>154,391</u>	<u>_(3,261)</u>
<u>Revenues:</u>			
Interest income	17,000	19,706	2,706
Capital payments - hook on charges	<u>15,000</u>	<u>3,150</u>	<u>(11,850)</u>
Total Revenues	<u>32,000</u>	<u>22,856</u>	<u>(9,144)</u>
<u>TOTAL REVENUES AND BEGINNING BALANCE</u>	<u>189,652</u>	<u>177,247</u>	<u>(12,405)</u>
<u>Expenditures:</u>			
Capital outlay	100,000	-	100,000
Reserve for future	<u>89,652</u>	<u>-</u>	<u>89,652</u>
TOTAL EXPENDITURES	<u>189,652</u>	<u>-</u>	<u>189,652</u>

See accompanying Notes to Financial Statements.

CITY OF THE DALLES, OREGON

SEWAGE TREATMENT BUILDING CONVERSION & RESERVE FUND

Balance Sheet as of June 30, 1982

ASSETS

Cash on hand and in banks	73,306
Due from Other Funds for Cash Advanced	-
<u>TOTAL ASSETS</u>	<u>73,306</u>

FUND BALANCE

Fund balance July 1, 1981	81,718
Plus revenues (see below)	11,588
Less expenditures (see below)	<u>20,000-</u>
Fund balance June 30, 1982	<u>73,306</u>
<u>TOTAL FUND BALANCE</u>	<u>73,306</u>

Note: This fund was set up in 1974 as part of the Sewage Treatment Plant Conversion Construction Fund to accumulate funds for the extension of the sewer outfall. Funds were transferred from the Sewage Treatment Fund at various times. This fund has not been legally set up under O.R.S. 280.100. It is technically part of the Sewage Treatment Plant Fund retained earnings.

Statement of Revenues, Expenditures and Beginning Balance
Compared with Budget Estimates for the Year Ended June 30, 1982

	Budget	Actual	Variance Favorable (Unfavorable)
Beginning Balance	<u>78,500</u>	<u>81,718</u>	<u>3,218</u>
Revenues:			
Interest income	7,000	11,588	4,588
Transfer from Sanitary Sewer Fund	<u>35,000</u>	<u>-</u>	<u>(35,000)</u>
Total Revenues	<u>42,000</u>	<u>11,588</u>	<u>(30,412)</u>
<u>TOTAL REVENUES AND BEGINNING BALANCE</u>	<u>120,500</u>	<u>93,306</u>	<u>(27,194)</u>
Expenditures:			
Capital outlay (transfer)	60,500	20,000	40,500
Reserve for future	<u>60,000</u>	<u>-</u>	<u>60,000</u>
<u>TOTAL EXPENDITURES</u>	<u>120,500</u>	<u>20,000</u>	<u>100,500</u>

See accompanying Notes to Financial Statements.

CITY OF THE DALLES, OREGON

PUBLIC WORKS EQUIPMENT SPECIAL FUND

Balance Sheet as of June 30, 1982

ASSETS

Cash on hand and in banks	32,674
Due from Other Funds for Cash Advanced	-
<u>TOTAL ASSETS</u>	<u>32,674</u>

FUND BALANCE

Fund balance July 1, 1981	19,570
Plus revenues (see below)	13,104
Less expenditures (see below)	-
Fund balance June 30, 1982	<u>32,674</u>
<u>TOTAL RESERVES</u>	<u>32,674</u>

Note: This fund was set up in September, 1961 under O.R.S. 280.100 for a period of ten years from the date of the first deposit, to provide funds for replacement of public works equipment. Deposits are to be made annually to the extent funds are available, sufficient to cover reasonable depreciation charges for the previous year. As the ten-year life of this fund expired during 1971, a new ten-year fund was established July 1, 1972 to continue the accumulation of money for large equipment replacements. The fund was again renewed in 1982 for an additional 10 year period to July 1, 1992.

Statement of Revenues, Expenditures and Beginning Balance
Compared with Budget Estimates for the Year Ended June 30, 1982

	Budget	Actual	Variance Favorable (Unfavorable)
Beginning Balance	<u>30,000</u>	<u>19,570</u>	<u>(10,430)</u>
Revenues:			
Public Works Fund transfer	10,000	10,000	-
Interest income	<u>2,500</u>	<u>3,104</u>	<u>604</u>
Total Revenues	<u>12,500</u>	<u>13,104</u>	<u>604</u>
<u>TOTAL REVENUES AND BEGINNING BALANCE</u>	<u>42,500</u>	<u>32,674</u>	<u>(9,826)</u>
Expenditures:			
Capital Outlay	22,500	-	22,500
Reserve for future expenses	<u>20,000</u>	-	<u>20,000</u>
TOTAL EXPENDITURES	<u>42,500</u>	<u>-</u>	<u>42,500</u>

See accompanying Notes to Financial Statements.

CITY OF THE DALLES, OREGONPARKS AND RECREATION SPECIAL FUNDBalance Sheet as of June 30, 1982ASSETS

Cash on hand and in banks	9,683
Due from Other Funds for Cash Advanced	<u>-</u>
<u>TOTAL ASSETS</u>	<u>9,683</u>

FUND BALANCE

Fund balance July 1, 1981	6,539
Plus revenues (see below)	3,144
Less expenditures (see below)	<u>-</u>
Fund balance June 30, 1982	<u>9,683</u>
<u>TOTAL RESERVES</u>	<u>9,683</u>

Note: This fund was set up in February, 1964, under O.R.S. 280.100 for a ten-year period from the date of the first deposit (1/31/64), to hold funds received as payments in lieu of the dedication of land for park and recreation purposes, pursuant to city ordinances relating to new sub-divisions. Moneys are to be used to acquire and develop park and recreation facilities in the City of The Dalles as directed by the Council. The ten-year life of this fund expired 1/31/74, and a new ten-year fund was established October 21, 1974 to continue the accumulation of money to acquire and develop park and recreation facilities until February 4, 1984.

Statement of Revenues, Expenditures and Beginning Balance
Compared with Budget Estimates for the Year Ended June 30, 1982

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Beginning Balance	<u>6,400</u>	<u>6,539</u>	<u>139</u>
Revenues:			
Payments in lieu of dedication			
real property	600	2,180	1,580
Interest income	<u>600</u>	<u>964</u>	<u>364</u>
Total Revenues	<u>1,200</u>	<u>3,144</u>	<u>1,944</u>
<u>TOTAL REVENUES AND BEGINNING BALANCE</u>	<u>7,600</u>	<u>9,683</u>	<u>2,083</u>
Expenditures:			
Capital Outlay	<u>7,600</u>	<u>-</u>	<u>7,600</u>

See accompanying Notes to Financial Statements.

CITY OF THE DALLES, OREGONCIVIC CENTER SPECIAL FUNDBalance Sheet as of June 30, 1982ASSETS

Cash on hand and in banks	57,713	
Due from Other Funds for Cash Advanced	<u>-</u>	
<u>TOTAL ASSETS</u>		<u>57,413</u>

FUND BALANCE

Fund balance July 1, 1981	50,973	
Plus revenues (see below)	6,440	
Less expenditures (see below)	<u>-</u>	
Fund balance June 30, 1981	<u>57,413</u>	
<u>TOTAL RESERVES</u>		<u>57,413</u>

Note: This fund was set up in December, 1967 under O.R.S. 280.100 for a period of ten years from July 1, 1967, to provide funds to establish, construct and equip a Civic Center. Deposits are to be made annually, to the extent funds are available for that purpose. As the ten-year life of this fund expired during 1976-77, a new ten-year fund was established to continue the accumulation of money.

Statement of Revenues, Expenditures and Beginning Balance
Compared with Budget Estimates for the Year Ended June 30, 1982

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Beginning Balance	<u>40,000</u>	<u>50,973</u>	<u>10,973</u>
<u>Revenues:</u>			
Interest	<u>4,000</u>	<u>6,440</u>	<u>2,440</u>
Total Revenues	<u>4,000</u>	<u>6,440</u>	<u>2,440</u>
<u>TOTAL REVENUES AND BEGINNING BALANCE</u>	<u>44,000</u>	<u>57,413</u>	<u>13,413</u>
<u>Expenditures:</u>			
Land and improvements	<u>44,000</u>	<u>-</u>	<u>44,000</u>

See accompanying Notes to Financial Statements.

CITY OF THE DALLES, OREGONUNEMPLOYMENT INSURANCE RESERVE FUNDBalance Sheet as of June 30, 1982ASSETS

Cash on hand and in banks	14,477
Due from Other Funds for Cash Advanced	-
<u>TOTAL ASSETS</u>	<u>14,777</u>

FUND BALANCE

Fund balance July 1, 1981	17,538
Plus revenues (see below)	1,389
Less expenditures (see below)	<u>4,450-</u>
Fund balance June 30, 1982	<u>14,477</u>
<u>TOTAL FUND BALANCE</u>	<u>14,477</u>

Note: This fund was set up in 1974-75 to provide for possible claims against the City in accordance with a new state law subjecting municipalities to the provisions of the Unemployment Compensation Act. The City chose to reimburse the State for actual claims paid, instead of paying the tax based on gross payroll. Revenues are from transfers to this fund from other funds. The fund was formalized in November 1979 by City ordinance.

Statement of Revenues, Expenditures and Beginning Balance
Compared with Budget Estimates for the Year Ended June 30, 1982

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Beginning Balance	<u>23,000</u>	<u>17,538</u>	<u>(5,462)</u>
<u>Revenues:</u>			
Interest income	<u>1,500</u>	<u>1,389</u>	<u>(111)</u>
Total Revenues	<u>1,500</u>	<u>1,389</u>	<u>(111)</u>
<u>TOTAL REVENUES AND BEGINNING BALANCE</u>	<u>24,500</u>	<u>18,927</u>	<u>(5,573)</u>
<u>Expenditures:</u>			
Unemployment claims	<u>24,500</u>	<u>4,450</u>	<u>20,050</u>

See accompanying Notes to Financial Statements.

BONDED DEBT (DEBT SERVICE) FUND

The Bonded Debt (Debt Service) Fund provides for the payment of principal and interest on general obligation Library Bonds and the State Office Building Revenue Bonds.

Bonded debt issued for the water, sewer, and special assessment funds are a liability of those respective funds and serviced by them. The principal sources of revenue for the Debt Service Fund are property taxes transferred from the General Fund and rental revenues from the State Office Building.

CITY OF THE DALLES, OREGONDEBT SERVICE FUNDBalance Sheet as of June 30, 1982ASSETS

Amount Available for Debt Service (Cash with Oregon Bank, Trustee)	<u>38,826</u>
<u>Total Assets</u>	<u>38,826</u>

FUND BALANCE

Fund balance at July 1, 1981	36,475	
Revenues (see below)	130,364	
Expenditures (see below)	<u>128,013-</u>	
Fund balance June 30, 1982		<u>38,826</u>
<u>TOTAL FUND BALANCE</u>		<u>38,826</u>

Statement of Revenues, Expenditures and Beginning Balance
Compared with Budget Estimates
for the Year Ended June 30, 1982

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Beginning Balance	<u>96,000</u>	<u>36,475</u>	<u>(59,525)</u>
Revenues:			
Transfer from the General Fund	14,768	14,768	-
State Office Building Rents	89,718	107,745	18,027
Interest Income	<u>-</u>	<u>7,851</u>	<u>7,851</u>
Total Revenues	<u>104,486</u>	<u>130,364</u>	<u>25,878</u>
<u>Total Revenues and Beginning Balance</u>	<u>200,486</u>	<u>166,839</u>	<u>(33,647)</u>
Expenditures:			
Debt Service:			
Principal retirement	73,000	73,000	-
Interest charges	52,536	53,872	(1,336)
Trustee Fees	<u>-</u>	<u>1,141</u>	<u>(1,141)</u>
Unappropriated balance	<u>74,950</u>	<u>74,950</u>	<u>74,950</u>
Total Expenditures	<u>200,486</u>	<u>128,013</u>	<u>72,473</u>

See accompanying Notes to Financial Statements.

SPECIAL ASSESSMENT FUND

This fund was established to account for the construction of improvements or provision of services which are to be paid for, wholly or in part, from special assessments levied against benefited property and to account for the payment of principal and interest on improvement bonds.

CITY OF THE DALLES, OREGONIMPROVEMENT FUNDBalance Sheet as of June 30, 1982ASSETS

Assessments receivable:		
Bonded	532,533	
Non-bonded	<u>52,896</u>	585,429
Work in progress - engineering	34,091	
Work in progress - streets & sidewalks	91,258	
Work in progress - sanitary sewers	<u>21,314</u>	<u>146,663</u>
<u>TOTAL ASSETS</u>		<u>732,092</u>

LIABILITIES AND FUND BALANCELiabilities:

Due to Other Funds	348,271	
Bonds payable	-0-	
Estimated assessments	<u>-0-</u>	
Total Liabilities		348,271
Fund balance July 1, 1981	421,397	
Less adjustment for parking lot and mall	78,403-	
Plus excess of revenues over expenditures as per Exhibit I-2	<u>17,827</u>	
Fund balance June 30, 1982		360,821
Reserved for future parking lots		<u>23,000</u>
<u>TOTAL LIABILITIES AND SURPLUS</u>		<u>732,092</u>

See accompanying Notes to Financial Statements.

CITY OF THE DALLES, OREGONIMPROVEMENT FUNDStatement of Revenue and Expenditures
for the Year Ended June 30, 1982Revenue:

Improvement projects assessed during year		83,014
Improvement projects billed during year		-
City's share of improvements:		
Streets	142	
Sanitary sewers	-	
Water mains	<u>5,291</u>	5,433
Interest Income:		
Bonded assessments	22,833	
Non-bonded assessments	953	
Time deposits	<u>-</u>	<u>23,786</u>
<u>TOTAL REVENUE</u>		112,233

Expenditures:

Improvement Costs:		
Public Works Fund	48,227	
Water Const. Fund	11,137	
Engineering, etc.	8,524	
Sewage Treatment Fund	13,975	
Contractors	<u>6,584</u>	88,447
Interest Expense:		
Matured bond coupons	112	
Warrants	<u>-</u>	112
Accounting and auditing	4,000	
Notices and publications	<u>1,846</u>	<u>5,846</u>
<u>TOTAL EXPENDITURES</u>		<u>99,406</u>
Excess of Revenues over Expenditures		<u>17,827</u>

See accompanying Notes to Financial Statements.

CITY OF THE DALLES, OREGON

IMPROVEMENT FUND

Statement of Receipts, Disbursements and Beginning Balance Compared
with Budget Estimates for the Year Ended June 30, 1982

	Budget	Actual	Variance Favorable (Unfavorable)
Beginning Balance	<u>300,000</u>	<u>421,397</u>	<u>121,397</u>
Receipts:			
Principal, non-bonded assessments	25,000	48,958	23,958
Interest, non-bonded assessments	10,000	953	(9,047)
Principal, bonded assessments	100,000	64,977	(35,023)
Interest, bonded assessments	30,000	22,833	(7,167)
Interest on savings	17,000	-	(17,000)
Transfer from Other Funds	115,000	-	(115,000)
Less refunds of Assessments - parking districts	<u>-</u>	<u>(10,879)</u>	<u>(10,879)</u>
Total Receipts	<u>297,000</u>	<u>126,842</u>	<u>(170,158)</u>
<u>TOTAL RECEIPTS AND BEGINNING BALANCE</u>	<u>597,000</u>	<u>548,239</u>	<u>(48,761)</u>
Disbursements:			
Administration expense	10,000	5,846	4,154
Interest on bonds	112	112	-
Principal on bonds	<u>4,000</u>	<u>4,000</u>	<u>-</u>
Total Debt Service and Administration	<u>14,112</u>	<u>9,958</u>	<u>4,154</u>
Engineering service	10,000	42,616	(32,616)
Street and storm sewer construction	137,888	127,468	10,420
Sewer improvements	150,000	21,314	128,686
Sidewalk improvements	85,000	27,759	57,241
Water improvements	<u>200,000</u>	<u>5,845</u>	<u>194,155</u>
Total Improvements	<u>582,888</u>	<u>225,002</u>	<u>357,886</u>
<u>TOTAL DISBURSEMENTS</u>	<u>597,000</u>	<u>234,960</u>	<u>362,040</u>

See accompanying Notes to Financial Statements.

CITY OF THE DALLES, OREGONIMPROVEMENT FUND

Reconciliation of Differences between the Excess of Revenues
Over Expenditures as per Exhibit I-2 and Receipts and Disbursements
as per Exhibit I-3 - Reconcile Cash with Accrual Basis

Total Receipts as per Exhibit I-3	126,842	
Total Disbursements as per Exhibit I-3	<u>234,960-</u>	
Excess of Disbursements over Receipts		108,118-
Add:		
Current year project costs	225,002	
Less costs allocated to current year assessments	<u>88,447-</u>	136,555
Add:		
Bonds Redeemed		4,000
Deduct:		
Current year assessments and billings	88,447	
Less current year collections	<u>103,057-</u>	<u>14,610-</u>
Excess of Revenues over Expenditures as per Exhibit I-2		<u>17,827</u>

See accompanying Notes to Financial Statements.

ENTERPRISE FUNDS

The Sewer Fund and Water Fund are used to finance and account for the acquisition, operation and maintenance of sewer and water facilities and services which are entirely or predominantly self-supporting by user charges. The operations of these funds are accounted for in such a manner as to show a profit or loss similar to a comparable private enterprise.

CITY OF THE DALLES, OREGON
Combining Balance Sheet
All Enterprise Funds
June 30, 1982

	<u>Water Utility Fund</u>	<u>Sewer Utility Fund</u>	<u>Total All Funds</u>
ASSETS			
<u>Current Assets:</u>			
Cash	85,624		85,624
Receivables (net)	85,423	25,820	111,243
Inventory of Supplies at cost	147,310	20,991	168,301
Work in progress	38,933	28,903	67,836
Due from other funds	<u>27,759</u>	<u>-</u>	<u>27,759</u>
Total Current Assets	<u>385,049</u>	<u>75,714</u>	<u>460,763</u>
<u>Restricted Assets:</u>			
Cash	2,570,519		2,570,519
Receivables (net)	<u>58,566</u>		<u>58,566</u>
Total Restricted Assets	<u>2,629,085</u>	<u>-</u>	<u>2,629,085</u>
Property, Plant and Equipment	<u>5,209,673</u>	<u>1,357,162</u>	<u>6,566,835</u>
Total Assets	<u>8,223,807</u>	<u>1,432,876</u>	<u>9,656,683</u>
LIABILITIES AND FUND EQUITY			
<u>Current Liabilities (Payable from Current Assets)</u>			
Due to Other Funds		27,759	27,759
Accounts payable	1,476	1,625	3,101
Accrued expenses	23,785	14,416	38,201
Current portion - G.O. Bonds	<u>40,000</u>	<u>-</u>	<u>40,000</u>
Total Current Liabilities (Payable from Current Assets)	<u>65,261</u>	<u>43,800</u>	<u>109,161</u>
<u>Current Liabilities (Payable from Restricted Assets)</u>			
Accrued Interest	136,341		136,341
Current portion of G.O. Bonds	<u>80,000</u>		<u>80,000</u>
Total Current Liabilities (Payable from Restricted Assets)	216,341	-	216,341
Long Term Liabilities- G.O. Bonds	<u>3,515,000</u>	<u>-</u>	<u>3,515,000</u>
Total Liabilities	<u>3,796,602</u>	<u>43,800</u>	<u>3,840,402</u>
<u>Fund Equity</u>			
Contributed Capital	905,800	913,183	1,818,983
Retained Earnings - unreserved	3,138,809	475,893	3,614,702
Retained Earnings - Reserved for Debt Service	<u>382,596</u>	<u>-</u>	<u>382,596</u>
Total Fund Equity	<u>4,427,205</u>	<u>1,389,076</u>	<u>5,816,281</u>
Total Liabilities and Fund Equity	<u>8,223,807</u>	<u>1,432,876</u>	<u>9,656,683</u>
See accompanying Notes to Financial Statements.			

CITY OF THE DALLES, OREGONWATER UTILITY FUNDComparative Balance SheetJune 30, 1981 and 1982ASSETS

	<u>1981</u>	<u>1982</u>
Current Assets:		
Cash	-	113,383
Accounts receivable	43,642	94,915
Less estimated amount uncollectible	5,192-	9,492-
Work in progress	8,799	38,933
Inventories at cost	<u>151,741</u>	<u>147,310</u>
Total Current Assets	<u>198,990</u>	<u>385,049</u>
Restricted Assets:		
Construction account cash	3,166,649	2,509,262
Debt Service account cash	110,929	61,257
Debt Service accounts receivable	8,275	8,054
Construction account accrued interest	87,447	29,614
Debt Service - Taxes receivable	<u>-</u>	<u>20,898</u>
Toal Restricted Assets	<u>3,373,300</u>	<u>2,629,085</u>
Property, Plant, and Equipment:		
Land	2,508,608	2,508,608
Buildings	1,643,859	1,654,351
Wells and Land Improvements	217,483	227,928
Machinery and Equipment	335,026	359,399
Construction in Progress (see note*)	<u>(57,550)</u>	<u>982,761</u>
	4,647,426	5,733,047
Less accumulated depreciation	<u>465,579-</u>	<u>523,374-</u>
Net Property, Plant and Equipment	<u>4,181,847</u>	<u>5,209,673</u>
TOTAL ASSETS	<u>4,181,847</u>	<u>5,209,673</u>

* Note: Interest earned on bond sale proceeds exceeded capital expenditures for 1980-81.

See accompanying Notes to Financial Statements.

CITY OF THE DALLES, OREGONWATER UTILITY FUNDStatement of Changes in Retained Earnings
for the Years Ended June 30, 1981 and 1982

Retained Earnings, June 30, 1980	2,538,201
Add:	
Net Income for the year 1980-81 (Exhibit J-2-d)	347,312
Capital assets transferred from East Side Water Construction Fund	1,361,148
Less Contributed Capital from USA	<u>905,800-</u> 455,348
Less:	
Transfer to East Side Water Const. Fund	292,832-
Transfer to Water Capital Reserve Fund	<u>122,000-</u>
Retained Earnings, June 30, 1981 (To Exhibit J-2-a)	2,926,029
Add:	
Net Income for the year 1981-82 (Exhibit J-2-d)	212,780
Retained Earnings June 30, 1982 (To Exhibit J-2-a)	<u>3,138,809</u>

See accompanying Notes to Financial Statements.

CITY OF THE DALLES, OREGON

Water Utility Fund Expenditures

Statement of Revenues, Expenditures and Beginning Balance
 Compared with Budget Estimates for the Year Ended June 30, 1982
 (Non-GAAP Basis)

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Beginning Balance	<u>4,555</u>	<u>39,238</u>	<u>34,683</u>
Revenues:			
Miscellaneous sales and services	30,000	31,823	1,823
Interdepartmental revenue	10,000	10,784	784
Consumer service charge	897,000	960,008	63,008
Hydrant replacements	2,000	-	(2,000)
Main extension charges	10,000	11,136	1,136
Interest on savings	<u>1,000</u>	<u>19,785</u>	<u>18,785</u>
Total Revenues	<u>950,000</u>	<u>1,033,536</u>	<u>83,536</u>
<u>TOTAL REVENUES AND BEGINNING BALANCE</u>	<u>954,555</u>	<u>1,072,774</u>	<u>118,219</u>
EXPENDITURES:			
<u>TREATMENT PLANT DEPT.</u>			
Personal Services	237,530	229,824	7,706
Supplies and Maintenance	101,670	86,842	14,828
Transfers Out	7,100	6,220	880
Capital Outlay	37,150	33,892	3,258
Contingencies and Balance	<u>6,111</u>	<u>5,559</u>	<u>552</u>
Total Treatment Plant	<u>389,561</u>	<u>362,337</u>	<u>27,224</u>
<u>DISTRIBUTION DEPT.</u>			
Personal Services	237,109	226,381	10,728
Supplies and Maintenance	91,000	77,195	13,805
Debt Service	43,750	41,410	2,340
Transfers Out	78,000	72,857	5,143
Capital Outlay	106,000	76,973	29,027
Contingencies and balance	<u>9,135</u>	<u>-</u>	<u>9,135</u>
	<u>564,994</u>	<u>494,816</u>	<u>70,178</u>
<u>TOTAL EXPENDITURES</u>	<u>954,555</u>	<u>857,153</u>	<u>97,402</u>

See accompanying Notes to Financial Statements.

CITY OF THE DALLES, OREGON

Water Utility Fund

Comparative Statement of Operations

	June 30, 1981	June 30, 1982
<u>Operating Revenues:</u>		
Water Sales	873,076	960,008
Service Connects and Misc.	51,582	42,606
Sales of Construction Services	-	11,137
Less Cost of Construction	-	10,504-
Engineering and Bldg. Inspect. Fees	11,186	633
	<u>11,186</u>	<u>-</u>
Total Operating Revenue	<u>935,844</u>	<u>1,003,247</u>
<u>Operating Expenses:</u>		
General System Maintenance	207,304	174,656
Treatment Plant and Watershed		
Operation & Maintenance	256,786	313,173
Reservoir Maintenance	7,948	5,989
Electricity for Pumping	34,512	46,498
Equipment Maintenance	22,268	33,337
Mapping Tools & Yard Maint.	14,733	29,842
Maintenance - Other	8,007	17,957
Fire Protection & Well Gauging	1,767	1,580
Meter Reading, Repair & Service Calls	38,334	48,593
Administration Fees to General Fund	45,766	50,600
Building Rent to Street Fund	4,500	4,500
Depreciation Expense	43,530	57,795
Engineering	31,414	7,500
Vacation Expense	13,348	5,595
	<u>730,217</u>	<u>797,615</u>
Total Operating Expenses		
Net Operating Income (Loss)	205,627	205,632
<u>Non-Operating Revenue and (Expense):</u>		
Interest Income	634	19,785
Interest Expense on G.O. Bonds	9,562-	8,337-
Allowance for Uncollectible Accounts	1,128-	4,300-
Transfer from Rev. Share Fund	-	-
	<u>-</u>	<u>-</u>
Income before cumulative effect		
of a change in accounting principle	195,571	212,780
Cumulative Effect of changing to a different		
inventory method	151,741	-
Net Income	<u>347,312</u>	<u>212,780</u>

See accompanying Notes to Financial Statements.

CITY OF THE DALLES, OREGONWater Utility FundReconciliation of Difference between Exhibit J-2-c and Exhibit J-2-d

Revenues per Exhibit J-2-c	1,033,536	
Less Expenditures per Exhibit J-2-c	<u>857,153-</u>	
Increase in Surplus per Exhibit		176,383
Add:		
Principal of Bonds Redeemed		35,000
Cost of Equipment Purchased		45,311
Increase in Work in Progress		30,134
Deduct:		
Decrease in Inventories		4,431-
Allowance for Uncollectible Accounts Increase		4,300-
Depreciation Expense		57,795-
Vacation Pay Expense		5,595-
Bond Interest Accrual Difference		<u>1,927-</u>
Net Income per Exhibit J-2-d		<u>212,780</u>

See accompanying Notes to Financial Statement.

CITY OF THE DALLES, OREGON

Water Utility FundStatement of Changes in Cash Position
for the Year Ended June 30, 1982

	<u>Operating Accounts</u>	<u>Bond Accounts</u>	<u>Total</u>
Cash Funds were Provided by:			
Net Income (Loss) per Exhibit J-2-d	212,780		212,780
Plus Non-cash Expense - Depreciation	<u>57,795</u>		<u>57,795</u>
Cash Provided from Operations	270,575		270,575
Property taxes for Debt Services		223,199	223,199
Water Sales for Debt Service		159,397	159,397
Interest earned on time deposits		388,294	388,294
Decrease in Accounts Receivable		37,158	37,158
Increase in Current Liabilities	7,522		7,522
Decrease in Inventories	<u>4,431</u>		<u>4,431</u>
Total Cash Funds Provided	<u>282,528</u>	<u>808,048</u>	<u>1,090,576</u>
Cash Funds were Applied to:			
Purchase of Equipment	45,311		45,311
Payment of Construction costs		1,103,514	1,103,514
Interest on bonds		336,593	336,593
G.O. Bonds redeemed	35,000	75,000	110,000
Increase in Accounts Receivable	46,973		46,973
Increase in Work in Progress	<u>30,134</u>		<u>30,134</u>
Total Cash Funds Applied	<u>157,418</u>	<u>1,515,107</u>	<u>1,672,525</u>
Increase (Decrease) in Cash Funds	125,110	(707,059)	(581,949)
Cash Balance July 1, 1981 (deficit)	<u>(11,727)</u>	<u>3,277,578</u>	<u>3,265,851</u>
Cash Balance June 30, 1982	<u>113,383</u>	<u>2,570,519</u>	<u>2,683,902</u>

See accompanying Notes to Financial Statements.

CITY OF THE DALLES, OREGONWater Utility FundSchedule of Cash Receipts and Disbursements
General Obligation Water Bonds of 1980

	<u>Construction Account</u>	<u>Debt Service Accounts</u>	<u>Total</u>
Cash and Investments at July 1, 1981	<u>3,166,649</u>	<u>110,929</u>	<u>3,277,578</u>
Cash Receipts:			
Taxes received		202,302	202,302
Interest on Time Deposits	446,127		446,127
Customer Charges	<u>-</u>	<u>159,619</u>	<u>159,619</u>
Total Cash Receipts	<u>446,127</u>	<u>361,921</u>	<u>808,048</u>
Total Cash and Investments available	<u>3,612,776</u>	<u>472,850</u>	<u>4,085,626</u>
Cash Disbursements:			
Construction Contracts	942,529		942,529
Engineering Fees	159,966		159,966
Land and Easements	-		-
Legal and Administrative	1,019		1,019
Bond Coupon		336,593	336,593
Bond Redemmed	<u>-</u>	<u>75,000</u>	<u>75,000</u>
Total Cash Disbursements	<u>1,103,514</u>	<u>411,593</u>	<u>1,515,107</u>
Cash and Investments at June 30, 1982	<u>2,509,262</u>	<u>61,257</u>	<u>2,570,519</u>

See accompanying Notes to Financial Statements.

CITY OF THE DALLES, OREGONSanitary Sewers and Treatment Plant FundComparative Balance Sheet
As of June 30, 1981 and June 30, 1982ASSETS

	<u>1981</u>	<u>1982</u>
<u>Current Assets:</u>		
Cash	112,763	-
Accounts Receivable	21,389	28,689
Less estimated amount uncollectible	2,139-	2,869-
Work in Progress	14,306	28,903
Inventory - pipe at cost	<u>31,243</u>	<u>20,991</u>
Total Current Assets	<u>177,562</u>	<u>75,714</u>
<u>Property Plant and Equipment:</u>		
Buildings	1,393,636	1,393,636
Machinery and Equipment	<u>329,387</u>	<u>408,750</u>
	1,723,023	1,802,386
Less accumulated depreciation	<u>391,542-</u>	<u>445,224-</u>
Net Property Plant and Equipment	<u>1,331,481</u>	<u>1,357,162</u>
Total Assets	<u>1,509,043</u>	<u>1,432,876</u>

LIABILITIES AND FUND EQUITYLiabilities:

<u>Current Liabilities</u>		
Due other funds for cash advanced		27,759
Accounts Payable	-	1,625
Accrued Interest on G.O. Bonds	261	-
Accrued Vacation Pay	13,251	14,416
Current Portion of G.O. Bonds	<u>11,000</u>	<u>-</u>
Total Current Liabilities	24,512	43,800
<u>Long Term Liabilities</u>		
G.O. Bonds (Net of Current Portion)	<u>-</u>	<u>-</u>
Total Liabilities	24,512	43,800

Fund Equity:

Contributions from USA and Oregon	913,183	913,183
Retained Earnings - Exhibit J-3-b	<u>571,348</u>	<u>475,893</u>
Total Fund Equity	<u>1,484,531</u>	<u>1,389,076</u>
Total Liabilities and Fund Equity	<u>1,509,043</u>	<u>1,432,876</u>

See accompanying Notes to Financial Statements.

CITY OF THE DALLES, OREGONSANITARY SEWERS AND TREATMENT PLANT FUNDStatement of Changes in Retained Earnings

Balance in Retained Earnings June 30, 1980	692,821
Less:	
Net loss for the year 1980-81 (Exhibit J-3-d)	96,473-
Transfer to Sewage Treatment Reserve Fund	<u>25,000-</u>
Balance in Retained Earnings June 30, 1981	571,348
Less:	
Net loss for the year 1981-82 (Exhibit J-3-d)	115,454-
Adjust for rounding	1-
Add:	
Transfer from Sewage Treatment Reserve Fund	<u>20,000</u>
Balance in Retained Earnings June 30, 1982	<u>475,893</u>

See accompanying Notes to Financial Statements.

CITY OF THE DALLES, OREGON

SANITARY SEWERS AND TREATMENT PLANT FUND

Statement of Revenues, Expenditures and Beginning Balance
Compared with Budget Estimates for the Year Ended June 30, 1982

	Budget	Actual	Variance Favorable (Unfavorable)
Beginning Balance	<u>200,000</u>	<u>179,701</u>	<u>(20,299)</u>
<u>Revenues:</u>			
Misc. sales and services	3,000	3,770	770
Sewer connection fees	20,000	6,200	(13,800)
Customer service charges	375,000	393,570	18,570
Interest on savings	5,000	1,263	(3,737)
Main extensions	25,000	35,289	10,289
Interdepartmental revenue	55,000	79,789	24,789
Transfer from Reserve Fund	<u>20,000</u>	<u>20,000</u>	<u>-</u>
Total Revenues	<u>503,000</u>	<u>539,881</u>	<u>36,881</u>
<u>TOTAL REVENUES AND BEGINNING BALANCE</u>	<u>703,000</u>	<u>719,582</u>	<u>16,582</u>
<u>Expenditures</u>			
Personal Services	380,550	364,482	16,068
Supplies and Maintenance	109,250	107,763	1,487
Debt Service	11,800	11,261	539
Transfers Out	79,400	76,412	2,988
Capital Outlay	122,000	114,810	7,190
Contingencies & Balance	<u>-</u>	<u>-</u>	<u>-</u>
<u>TOTAL EXPENDITURES</u>	<u>703,000</u>	<u>674,728</u>	<u>28,272</u>

See accompanying Notes to Financial Statements.

CITY OF THE DALLES, OREGONSANITARY SEWERS AND TREATMENT PLANT FUNDComparative Statement of Operations

	<u>June 30, 1981</u>	<u>June 30, 1982</u>
<u>Operating Revenues:</u>		
Sewer Service Charges	357,645	393,570
Sewer Connection Fees	11,250	6,200
Misc. Sales and Services	116,187	118,848
Engineering and Bldg. Inspect Fees	<u>11,186</u>	<u>-</u>
Total Operating Revenues	<u>496,268</u>	<u>518,618</u>
<u>Operating Revenue Deductions:</u>		
Personal Services	307,972	364,481
Supplies and Maintenance	108,901	107,763
Street Fund Maint. Charges	24,737	28,462
Major Repair and Replacements	22,030	45,699
Depreciation Expense	50,532	53,683
Engineering Services	27,646	11,450
Administration Fee-General Fund	30,000	32,000
Building Rental	4,500	4,500
Vacation Pay	<u>13,251</u>	<u>1,164</u>
Total Operating Revenue Deductions	589,569	649,202
Less increase or plus decrease in Work in Progress	<u>8,588</u>	<u>14,597-</u>
Net Operating Revenue Deductions	<u>598,157</u>	<u>634,605</u>
Net Operating Income (Loss)	(101,889)	(115,987)
<u>Non-Operating Income and Expense:</u>		
Interest Income	6,067	1,263
Interest Expense on Bonds	523-	-
Allowance for Uncollectible Accounts	<u>128-</u>	<u>730-</u>
Net Income (Loss)	<u>(96,473)</u>	<u>(115,454)</u>

See accompanying Notes to Financial Statements.

CITY OF THE DALLES, OREGONSANITARY SEWERS AND TREATMENT PLANT FUNDReconciliation of Difference between Exhibit J-3-c and Exhibit J-3-d

Revenues	539,881	
Less: Expenditures	<u>674,728-</u>	
Decrease in Surplus per Exhibit J-3-c		134,847-
Add:		
Principal of bonds redeemed		11,000
Cost of equipment purchased		79,364
Increase in Work in Progress		14,597
Bond Interest per cash basis	261	
Less Bond Interest per accrual basis	<u>-</u>	261
Deduct:		
Transfer from Reserve Fund		20,000-
Depreciation expense		53,683-
Vacation Pay accrual		1,164-
Increase in allowance for uncollectible accounts		730-
Decrease in inventory		<u>10,252-</u>
Net Income (Loss) per Exhibit J-3-d		<u>(115,454)</u>

See accompanying Notes to Financial Statements.

CITY OF THE DALLES, OREGONSANITARY SEWERS AND TREATMENT PLANT FUNDStatement of Changes in Cash Position
for the Year Ended June 30, 1982Cash Funds were Provided by:

Net Income (Loss) per Exhibit J-3-d	(115,454)	
Plus non-cash expenses - Depreciation	<u>53,683</u>	
Cash Provided from Operations (deficit)	(61,771)	
Increase in Accounts Payable	2,528	
Decrease in Inventory	10,252	
Transfer from Reserve Fund	<u>20,000</u>	
Total Cash Funds Provided (deficit)		(28,991)

Cash Funds were Applied to:

Increase in Work in Progress	14,597	
Increase in Accounts Receivable	6,570	
Retirement of General Obligation Bonds	11,000	
Purchase of Equipment (net)	<u>79,364</u>	
Total Cash Funds Applied		<u>111,531-</u>
Decrease in Cash Funds during the year		140,522-
Cash Balance July 1, 1981		<u>112,763</u>
Cash Balance June 30, 1982		<u>(27,759)</u>

Summary per Exhibit J-3-a

Due other funds for cash advanced	<u>27,759</u>
Total as Above	<u>27,759</u>

See accompanying Notes to Financial Statements.

CAPITAL PROJECTS FUNDS

Capital projects funds account for the acquisition and use of resources for the construction or purchase of major, long-lived assets. During 1981-82 the city had no capital project funds. Construction costs for the water projects in progress are shown as part of the Water Utility Fund, an Enterprise Fund.

SUPPLEMENTARY SCHEDULES

CITY OF THE DALLES, OREGONSummary Statement of Cash and Security Therefor
as of June 30, 1981

Cash in banks:

U.S. National Bank of Oregon, The Dalles		
Branch - Payroll Account	8,000	
Water Bond checking	13,142	
All Funds - time deposits	<u>1,803,635</u>	1,824,777 (1)
First Interstate Bank of Oregon, The Dalles		
Branch - General checking account (overdrawn)	(153,086)	
All Funds - time deposits	<u>443,949</u>	290,863 (2)
The Oregon Bank, The Dalles Branch		
Clerk's refund account (checking)	1,000	
Trustee Account - State Office Bldg.	38,827	
All Funds - time deposits	<u>922,506</u>	962,333 (3)
The Columbia River Banking Co., The Dalles, Oregon		
All Funds - time deposits		253,579 (4)
Benjamin Franklin Savings and Loan, The Dalles Branch		
All Funds - time deposits		100,000 (5)
Western Heritage Savings and Loan, The Dalles Branch		
All Funds - time deposits		100,000 (6)

	<u>Undeposited Receipts</u>	<u>Charge Funds</u>	
Cash on hand:			
Clerk's office	-	140	
Police Department	-	90	
Library Department	-	-	
Petty cash	-	150	
Recreation fund	8,486	-	
Water & sewer collections	<u>1,483</u>	<u>-</u>	
Total Cash on hand and in Banks	9,969	380	<u>10,349</u>
			<u>3,541,901</u>

Security Deposits: Evidenced by Certificates of Deposit
in the collateral pool of the Oregon State Treasurer

(1) U.S. National Bank of Oregon	<u>4,000,000</u>
(2) First Interstate Bank of Oregon	<u>750,000</u>
(3) The Oregon Bank	<u>750,000</u>
(4) The Columbia River Banking Co.	<u>1,075,000</u>
(5) Benjamin Franklin Savings and Loan	<u>5,000</u>
(6) Western Heritage Savings and Loan	<u>-0-</u>

In addition, each bank has F.D.I.C. protection of \$100,000.

See accompanying Notes to Financial Statements.

CITY OF THE DALLES, OREGON

Statement of Taxes Assessed, Received and Receivable
as of June 30, 1982

Year of Levy	Receivable 7/1/81	Refunds and Adjustments	Collections	Interest	Receivable 6/30/82
1976-77	16	(15)	1	-	-
1977-78	6,689	(319)	8,974	2,659	55
1978-79	11,323	(332)	4,790	1,195	7,396
1979-80	26,473	(347)	11,576	1,995	16,545
1980-81	<u>96,863</u>	<u>290</u>	<u>39,780</u>	<u>3,272</u>	<u>60,645</u>
Balance 7/1/81	141,364	(723)	65,121	9,121	84,641
1980-80 Levy	<u>1,515,889</u>	<u>(3,262)</u>	<u>1,374,034</u>	<u>1,173</u>	<u>139,766</u>
Totals	<u>1,657,253</u>	<u>(3,985)</u>	<u>1,439,155</u>	<u>10,294</u>	<u>224,407</u>
Less: Discounts given			27,694-		
Refunds given			2,739-		
Plus:					
Foreclosures and adjustments			<u>4,053</u>		
Total Cash Collections			<u>1,412,775</u>		
Summary by Funds:					
Water Fund	227,838	(599)	206,517	176	20,898
General Fund	1,178,764	(2,792)	1,016,459	8,370	167,883
Recreation Fund	<u>250,651</u>	<u>(594)</u>	<u>216,179</u>	<u>1,748</u>	<u>35,626</u>
Totals	<u>1,657,253</u>	<u>(3,985)</u>	<u>1,439,155</u>	<u>10,294</u>	<u>224,407</u>

See accompanying Notes to Financial Statements.

CITY OF THE DALLES, OREGONStatement of Bond Transactionsfor the Fiscal Year Ended June 30, 1982

	Balances Outstanding 7/1/81	Issued	Paid or Redeemed	Balances Outstanding 6/30/82
<u>General Fund:</u>				
Library 1-1-65	52,000	-	13,000	39,000
State Office Building Revenue bonds 5-1-78	<u>985,000</u>	<u>-</u>	<u>60,000</u>	<u>925,000</u>
Total General Fund	<u>1,037,000</u>	<u>-</u>	<u>73,000</u>	<u>964,000</u>
<u>Water Fund:</u>				
Water 3-1-67	245,000	-	35,000	210,000
Water 2-2-81	<u>3,500,000</u>	<u>-</u>	<u>75,000</u>	<u>3,425,000</u>
Total Water Fund	<u>3,745,000</u>	<u>-</u>	<u>110,000</u>	<u>3,635,000</u>
<u>Sewage Treatment Plant Fund:</u>				
Storm Sewer 7-1-73	<u>11,000</u>	<u>-</u>	<u>11,000</u>	<u>-0-</u>
<u>Improvement Fund:</u>				
32nd Bluff 10-1-70	<u>4,000</u>	<u>-</u>	<u>4,000</u>	<u>-0-</u>
Total All Funds	<u>4,797,000</u>	<u>-</u>	<u>198,000</u>	<u>4,599,000</u>

See accompanying Notes to Financial Statements.

CITY OF THE DALLES, OREGONStatement of Future Requirementsfor Bond and Interest PaymentsJune 30, 1982

<u>General Fund:</u>	<u>Date Due</u>	<u>Bonds</u>	<u>Interest</u>	<u>Total</u>
General Obligation Library	7-1-82	-	663	663
Bond of 1968	1-1-83	13,000	663	13,663
Due Fiscal	1982-83	13,000	1,326	14,326
Due Fiscal	1983-84	13,000	884	13,884
Due Fiscal	1984-85	13,000	442	13,442
<u>Total Requirements</u>				
Library Bonds		39,000	2,652	41,652
State Office Building				
Revenue Bonds				
of 5-1-78	11-1-81	-	123	123
	5-1-82	-	1,496	1,496
	11-1-82	-	23,659	23,659
	5-1-83	65,000	23,659	88,659
Due Fiscal	1982-83	65,000	48,937	113,937
Due Fiscal	1983-84	70,000	43,580	113,580
Due Fiscal	1984-85	70,000	40,255	110,255
Due Fiscal	1985-86	75,000	36,895	111,895
Due Fiscal	1986-87	80,000	33,220	113,220
Due Fiscal	1987-88	85,000	29,220	114,220
Due Fiscal	1988-89	90,000	24,928	114,928
Due Fiscal	1989-90	90,000	20,338	110,338
Due Fiscal	1990-91	95,000	15,702	110,702
Due Fiscal	1991-92	100,000	10,762	110,762
Due Fiscal	1992-93	105,000	5,512	110,512
<u>Total Requirements</u>				
State Office Building		925,000	309,349	1,234,349
<u>Total Requirements</u>				
General Fund		964,000	312,001	1,276,001

See accompanying Notes to Financial Statements.

CITY OF THE DALLES, OREGONStatement of Future Requirementsfor Bond and Interest PaymentsJune 30, 1982

<u>Water Fund:</u>	<u>Date Due</u>	<u>Bonds</u>	<u>Interest</u>	<u>Total</u>
General Obligation Water				
Bonds of 1967	9-1-81	-	1,080	1,080
	3-1-82	-	1,255	1,255
	9-1-82	-	3,760	3,760
	3-1-83	40,000	3,760	43,760
Due Fiscal	1982-83	40,000	9,855	49,855
Due Fiscal	1983-84	40,000	6,120	46,120
Due Fiscal	1984-85	40,000	4,680	44,680
Due Fiscal	1985-86	45,000	3,240	48,240
Due Fiscal	1986-87	45,000	1,620	46,620
<u>Total Requirements</u>		<u>210,000</u>	<u>25,515</u>	<u>235,515</u>
General Obligation				
Water Bonds of 1980	8-1-82	-	163,609	163,609
	2-1-83	80,000	163,609	243,609
Due Fiscal	1982-83	80,000	327,218	407,218
	1983-84	90,000	317,218	407,218
	1984-85	95,000	306,868	401,868
	1985-86	105,000	296,655	401,655
	1986-87	110,000	285,630	395,630
	1987-88	120,000	275,180	395,180
	1988-89	130,000	265,220	395,220
	1989-90	140,000	254,560	394,560
	1990-91	155,000	242,800	397,800
	1991-92	165,000	229,470	394,470
	1992-93	180,000	214,950	394,950
	1993-94	195,000	198,750	393,750
	1994-95	210,000	180,712	390,712
	1995-96	225,000	161,288	386,288
	1996-97	245,000	139,912	384,912
	1997-98	260,000	116,638	376,638
	1998-99	285,000	91,287	376,287
	1999-2000	305,000	63,500	368,500
	2000-2001	330,000	33,000	363,000
<u>Total Requirements</u>		<u>3,425,000</u>	<u>4,000,856</u>	<u>7,425,856</u>
<u>Total Requirements</u>				
<u>Water Fund</u>		<u>3,635,000</u>	<u>4,026,371</u>	<u>7,661,371</u>

See accompanying Notes to Financial Statements.

AUDIT COMMENTS AND DISCLOSURES
REQUIRED BY STATE REGULATIONS

CITY OF THE DALLES, OREGON
AUDIT COMMENTS AND DISCLOSURES
REQUIRED BY STATE REGULATIONS

Oregon Administrative Rules 165-30-100 through 165-30-295 of the Minimum Standards for Audits of Oregon Municipal Corporations, prescribed by the Secretary of State in cooperation with the Oregon State Board of Accountancy, enumerate the financial statements, schedules, comments and disclosures required in audit reports. The required statements and schedules are set forth in the preceding sections of this report. Required comments and disclosures related to our examination of such statements and schedules are set forth following.

CITY OF THE DALLES, OREGON
AUDIT COMMENTS AND DISCLOSURES
REQUIRED BY STATE REGULATIONS

I. Internal Accounting Control:

We have examined the financial statements of the City of The Dalles, Oregon for the year ended June 30, 1982, and have issued our report thereon dated August 26, 1982. As part of our examination, we made a study and evaluation of the City's system of internal accounting control to the extent we considered necessary to evaluate the system as required by generally accepted auditing standards. Under these standards, the purposes of such evaluation are to establish a basis for reliance on the system of internal accounting control in determining the nature, timing and extent of other auditing procedures that are necessary for expressing an opinion on the financial statements and to assist the auditor in planning and performing his examination of the financial statements.

The objective of internal accounting control is to provide reasonable, but not absolute, assurance as to the safeguarding of assets against loss from unauthorized use or disposition, and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of a system of internal accounting control should not exceed the benefits derived and also recognizes that the evaluation of these factors necessarily requires estimates and judgments by management.

There are inherent limitations that should be recognized in considering the potential effectiveness of any system of internal accounting control. In the performance of most control procedures, errors can result from misunderstanding of instructions, mistakes of judgment, carelessness or other personal factors. Control procedures whose effectiveness depends upon segregation of duties can be circumvented by collusion. Similarly, control procedures can be circumvented intentionally by management either with respect to the execution and recording of transactions or with respect to the estimates and judgments required in the preparation of financial statements. Further, projection of any evaluation of internal accounting control to future periods is subject to the risk that the procedures may become inadequate because of changes in conditions and that the degree of compliance with the procedures may deteriorate.

Our examination of the financial statements made in accordance with generally accepted auditing standards, including the study and evaluation of the City's system of internal accounting control for the year ended June 30, 1982, that was made for the purposes set forth in the first paragraph above, would not necessarily disclose all weaknesses in the system because it was based on selective tests of accounting records and related data.

CITY OF THE DALLES, OREGON
AUDIT COMMENTS AND DISCLOSURES
REQUIRED BY STATE REGULATIONS, Continued

I. Internal Accounting Control, Continued:

The Internal Control system could be improved by separating the cashier function from the account receivable posting function, but staff limitations seem to preclude this.

II. Accounting Records:

The accounting records are kept on a Burroughs automatic bookkeeping machine and are adequate considering the limitations of the equipment. The City is proceeding with plans to purchase new electronic data processing equipment.

III. Adequacy of Collateral Securing Depository Balances:

We examined certificates of participation issued by the City's depositories stating that eligible securities have been pledged by them for the purpose of complying with the provisions of ORS 295.

We compared the City's deposits with the total collateral certificates of participation and the amount insured by F.D.I.C. This comparison revealed several exceptions during the fiscal year. Collateral was sufficient at June 30, 1982, however, with the exception of the Oregon Bank, which was under collateralized by \$73,507.

IV. Indebtedness:

The general obligation indebtedness of the City is in compliance with the limitation imposed by ORS 287.004 and 223.295.

V. Budgets and Budgeting Practices:

The City's budgets for fiscal years June 30, 1981 and June 30, 1982 were reviewed. Except as mentioned below, the City has complied with statutory provisions in the preparation and adoption of budgets for the year under audit and the ensuing year:

CITY OF THE DALLES, OREGON
AUDIT COMMENTS AND DISCLOSURES
REQUIRED BY STATE REGULATIONS, Continued

V. Budgets and Budgeting Practices, Continued:

ORS 294.435(4) stipulates that no greater expenditure of public money shall be made for any specific purpose than the amount appropriated therefor. Appropriations were properly adjusted so as to avoid this problem.

ORS 294.460(1) stipulates that the payment of any loans not repaid in the year in which the loan is made shall be budgeted as a requirement in the ensuing year. Although there are interfund loans, the City has not budgeted any loan repayments.

ORS 294.396 stipulates that the budget message and the budget document shall be prepared a sufficient length of time in advance to allow adoption of the budget by the close of the current fiscal year. The budget resolutions appropriating funds for 1980-81 and 1981-82 were adopted after June 30 of the respective years.

VI. Tax Levies:

The tax levies as certified to the Wasco County Assessor are as follows:

	<u>1981-82</u>	<u>1980-81</u>
General Fund - within 6% limitation	\$ 765,180	\$ 716,661*
Annexation increase	1,506	5,207
Parks and Recreation Levy	226,000	226,000
Bonded Debt (Debt Service) Fund not subject to 6% limitation	242,393	15,210
Special levy - A&B	<u>279,309</u>	<u>322,373</u>
	<u>\$1,514,388</u>	<u>\$1,285,451</u>

* 106% of largest levy of the prior three years, constituting General Fund tax base as provided by Article XI, Section 11, Oregon Constitution.

CITY OF THE DALLES, OREGON
AUDIT COMMENTS AND DISCLOSURES
REQUIRED BY STATE REGULATIONS, Continued

VII. Programs Funded from Outside Sources:

A. Federal and State Grants:

We reviewed and tested, to the extent deemed appropriate, transactions and reports of the federal and state programs in which the City participates. We did not consider that the scope of our audit engagement required us to make a complete audit examination of each project and our audit opinion on the City's basic financial statements does not cover each individual grant. Each grant is subject to audit by the grantor agency and any adjustments may become a liability of the appropriate fund.

Based on our tests of the accounting records and examination of reports to grantor agencies, we were satisfied as to the propriety of accounting for such expenditures and revenues for the fiscal year ended June 30, 1982, subject to any adjustments subsequently required as a result of audits performed by the grantor agencies.

B. Federal Revenue Sharing:

We reviewed and tested the City's participation in the Federal Revenue Sharing Program for financial compliance as prescribed in the audit guide issued by the Office of Revenue Sharing. The review disclosed no conditions which we considered to be matters of noncompliance.

VIII. Insurance and Fidelity Bonds:

We have examined the City's insurance and fidelity bond coverage at June 30, 1982. We ascertained that such policies appeared to be in force and comply with legal requirements relating to fidelity bond coverage. We are not competent by training to comment on the adequacy of the insurance policies covering City-owned property at June 30, 1982.

CITY OF THE DALLES, OREGON
AUDIT COMMENTS AND DISCLOSURES
REQUIRED BY STATE REGULATIONS, Continued

IX. Other Comments:

A. In April 1977 the City contracted with U.S. Appraisal Co. to appraise the City's fixed assets for insurance purposes. This appraisal updated in March, 1980, did not cover automotive and movable equipment, but by using this appraisal and other listings prepared for insurance purposes a starting place is available for setting up Fixed Asset records. As noted in our report letter, the City has no Fixed Asset ledger, and consequently, no effective control over fixed assets.

B. The City's retirement plan for employees is a money purchase plan in which the City matches contributions made by employees. There is no unfunded liability.

C. Pending litigation involving the City, will, according to counsel, have no adverse impact upon City finances.