

CITY OF THE DALLES

The Dalles, Oregon

Audit Report

June 30, 1976

NELSON ^{and} ROOPER
Certified Public Accountants

106 EAST 4TH STREET
THE DALLES, OREGON 97058

CITY OF THE DALLES, OREGON

Audit Report as of June 30, 1976

TABLE OF CONTENTS

	<u>Page Number</u>
Officers and Members of Council	1
Auditor's Report	2
<u>FINANCIAL STATEMENTS</u>	
EXHIBIT A Combined Balance Sheet	3 (double)
EXHIBIT B Combined Statement of Changes in Surplus	4
<u>INDIVIDUAL FUND STATEMENTS:</u>	
<u>GENERAL FUND</u>	
EXHIBIT C-1 Balance Sheet	5
EXHIBIT C-2 Statement of Changes in surplus	6
EXHIBIT C-3 Statement of Revenues and Beginning Balances Compared with Budget Estimates	7
EXHIBIT C-4 Statement of Expenditures Compared with Budget Estimates	8 & 9
<u>ENTERPRISE FUNDS:</u>	
<u>WATER UTILITY FUND</u>	
EXHIBIT D-1 Balance Sheet	10
EXHIBIT D-2 Statement of Changes in Surplus	11
EXHIBIT D-3 Statement of Revenues, Expenditures and Beginning Balances Compared with Budget Estimates	12
EXHIBIT D-4 Statement of Operations	13
EXHIBIT D-5 Reconciliation of Difference	14
EXHIBIT D-6 Statement of Changes in Financial Position	15

SANITARY SEWERS AND TREATMENT PLANT FUND

EXHIBIT E-1	Balance Sheet	16
EXHIBIT E-2	Analysis of Changes in Retained Earnings	17
EXHIBIT E-3	Statement of Revenues, Expenditures and Beginning Balances Compared with Budget Estimates	18
EXHIBIT E-4	Comparative Statement of Revenue and Expense	19
EXHIBIT E-5	Reconciliation of Difference	20
EXHIBIT E-6	Statement of Changes in Financial Position	21

SPECIAL REVENUE FUNDS:

STREET AND STORM SEWERS FUND (also State Tax Street Fund)

EXHIBIT F-1	Balance Sheet	22
EXHIBIT F-2	Statement of Changes in Surplus, and Statement of Revenues and Beginning Balance Compared with Budget Estimates	23
EXHIBIT F-3	Statement of Expenditures Compared with Budget Estimates	24

AIRPORT FUND

EXHIBIT G-1	Balance Sheet with Details of Changes in Surplus	25
EXHIBIT G-2	Statement of Revenues, Expenditures and Beginning Balances Compared with Budget Estimates	26

PARKS AND RECREATION FUND

EXHIBIT H-1	Balance Sheet and Statement of Changes in Surplus	27
EXHIBIT H-2	Statement of Revenues, Expenditures and Beginning Balances Compared with Budget Estimates	28

RURAL FIRE DISTRICT FUND

EXHIBIT I-1	Balance Sheet and Statement of Changes in Surplus	29
EXHIBIT I-2	Statement of Revenues, Expenditures and Beginning Balances Compared with Budget Estimates	30

SPECIAL SEWER FUND

EXHIBIT J	Balance Sheet and Statement of Revenues, Expenditures and Beginning Balances Compared with Budget Estimates	31
-----------	---	----

SPECIAL TWO MILL LEVY FUND

EXHIBIT K	Balance Sheet and Statement of Revenues, Expenditures and Beginning Balances Compared with Budget Estimates	32
-----------	---	----

PARKS AND RECREATION SPECIAL FUND

EXHIBIT L	Balance Sheet and Statement of Revenues, Expenditures and Beginning Balances Compared with Budget Estimates	33
-----------	---	----

AMBULANCE SPECIAL FUND

EXHIBIT M	Balance Sheet and Statement of Revenues, Expenditures and Beginning Balances Compared with Budget Estimates	34
-----------	---	----

FIRE EQUIPMENT SPECIAL FUND

EXHIBIT N	Balance Sheet and Statement of Revenues, Expenditures and Beginning Balances Compared with Budget Estimates	35
-----------	---	----

PUBLIC WORKS EQUIPMENT SPECIAL FUND

EXHIBIT O	Balance Sheet and Statement of Revenues, Expenditures and Beginning Balance Compared with Budget Estimates	36
-----------	--	----

CIVIC CENTER SPECIAL FUND

EXHIBIT P	Balance Sheet and Statement of Revenues, Expenditures and Beginning Balance Compared with Budget Estimates	37
-----------	--	----

OFF-STREET PARKING FUND

EXHIBIT Q	Balance Sheet and Statement of Revenues, Expenditures and Beginning Balance Compared with Budget Estimates	38
-----------	--	----

REVENUE SHARING FUND

EXHIBIT R-1	Balance Sheet and Statement of Changes in Reserves	39
EXHIBIT R-2	Statement of Revenues, Expenditures, and Beginning Balance Compared with Budget Estimates	40

WATER UTILITY CAPITAL RESERVE FUND

EXHIBIT S	Balance Sheet and Statement of Revenues, Expenditures and Beginning Balance Compared with Budget Estimates	41
-----------	--	----

UNEMPLOYMENT INSURANCE RESERVE FUND

EXHIBIT T	Balance Sheet and Statement of Revenues, Expenditures and Beginning Balance Compared with Budget Estimates	42
-----------	--	----

SEWAGE TREATMENT BUILDING CONVERSION
AND RESERVE FUND

EXHIBIT U	Balance Sheet and Statement of Revenues, Expenditures and Beginning Balance Compared with Budget Estimates	43
-----------	--	----

AIRPORT PLANNING GRANT FUND

EXHIBIT V	Balance Sheet and Statement of Revenues, Expenditures and Beginning Balance Compared with Budget Estimates	44
-----------	--	----

L.C.D.C. GRANT FUND

EXHIBIT W	Balance Sheet and Statement of Revenues, Expenditures and Beginning Balance Compared with Budget Estimates	45
-----------	--	----

SPECIAL ASSESSMENT FUNDS:

IMPROVEMENT FUND

EXHIBIT X-1	Balance Sheet and Statement of Changes in Surplus	46
EXHIBIT X-2	Statement of Revenues and Expenditures	47
EXHIBIT X-3	Statement of Receipts, Disbursements and Beginning Balances Compared with Budget Estimates	48
EXHIBIT X-4	Reconciliation of Cash with Accrual Basis	49

CAPITAL PROJECTS FUNDS:

SEWAGE TREATMENT PLANT CONVERSION CONSTRUCTION FUND

EXHIBIT Y-1	Balance Sheet and Statement of Revenues and Expenditures Cumulative to Date	50
EXHIBIT Y-2	Statement of Revenues, Expenditures and Beginning Balances Compared with Budget Estimates	51

EASTSIDE WATER CONSTRUCTION FUND

EXHIBIT Z	Balance Sheet and Statement of Revenues, Expenditures and Beginning Balance Compared with Budget Estimates	52
-----------	--	----

<u>AUDITOR'S COMMENTS AND NOTES TO FINANCIAL STATEMENTS</u>	53 - 56
---	---------

SUPPLEMENTAL SCHEDULES

Schedule A	Summary Statement of Cash and Security Therefor	57
Schedule B	Statement of Taxes Assessed, Received and Receivable	58
Schedule C	Statement of Bond Transactions	59
Schedule D	Statement of Future Requirements for Bond and Interest Payments	60 - 62
Schedule E	Statement of Endorsed Warrants Outstanding	63

CITY OF THE DALLES, OREGON

Officers and Members of Council

June 30, 1976

Donnell J. Smith	Mayor	1601 E. 20th Street The Dalles, Oregon
Delbert M. Cesar	City Manager	313 Court Street The Dalles, Oregon
John B. Thomas	Clerk-Treasurer	313 Court Street The Dalles, Oregon
Ronald M. Somers	Municipal Judge	313 Court Street The Dalles, Oregon
Charles A. Phipps	City Attorney	313 Court Street The Dalles, Oregon
Milton Skov	Councilman at Large	622 W. 7th Place The Dalles, Oregon
Phillip Hammond	Councilman	1415 Jordan Street The Dalles, Oregon
Frank Adams	Councilman	1616 Nevada Street The Dalles, Oregon
Ray P. Matthew	Councilman	P. O. Box 419 The Dalles, Oregon
John H. Lundell	Councilman	218 W. 4th Street The Dalles, Oregon

NELSON ^{and} ROOPER
Certified Public Accountants

MARSHALL W. NELSON, c.p.a.
WILLIAM S. ROOPER, c.p.a.

Telephone (503) 296-9131
COLONIAL BUILDING
106 EAST 4th STREET
THE DALLES, OREGON 97058

September 24, 1976

The Honorable Donnell Smith, Mayor
and Members of the City Council
City of The Dalles
The Dalles, Oregon

We have examined the basic financial statements of the various funds and account groups of the City of The Dalles for the year ended June 30, 1976, as listed in the foregoing table of contents. Our examination was made in accordance with generally accepted auditing standards and the Minimum Standards for Audits of Oregon Municipal Corporations and, accordingly, included such tests of the accounting records and such other auditing procedures as were considered necessary in the circumstances.

The amounts shown as Fixed Assets represent an accumulation of additions, less sales and retirements. Since no fixed asset register is maintained by the City, we are in no position to express an opinion on these values as shown on the various balance sheets.

In our opinion, subject to the above comments on Fixed Assets the financial statements referred to above present fairly the financial position of the various funds and account groups of the City of The Dalles at June 30, 1976, and the results of operations of such funds and the changes in financial position of the Water and Sewer utility funds for the year then ended in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

The accompanying supplemental schedules and related information presented on pages 57 and 61 are not necessary for a fair presentation of the basic financial statements in accordance with generally accepted accounting principles but are presented as additional analytical data. This information has been subjected to the tests and other auditing procedures applied in the examination of the basic financial statements mentioned above and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Nelson and Rooper
Certified Public Accountants

by 
W. S. Rooper

CITY OF THE DALLES, OREGON

ALL FUNDS

Combined Balance Sheet as of June 30, 1976

<u>ASSETS</u>	<u>General Fund</u>	<u>Enterprise Fund</u>
Cash on hand and in banks		351,416.85
Cash with County Treasurer	4,423.27	-
Due from other funds	116,134.22	91,484.93
Assessments receivable	-	-
Accounts receivable	9,798.58	19,843.13
Work in progress	-	1,735.25
Taxes receivable	82,877.83	-
To be provided for bonds		
Fixed assets		4,274,624.57
<u>TOTAL ASSETS</u>	<u>213,233.90</u>	<u>4,739,104.73</u>
<u>LIABILITIES, RESERVES AND SURPLUS</u>		
<u>LIABILITIES:</u>		
Estimated assessments		
Accounts payable	601.72	17,023.00
Warrants payable		
Accrued interest		9,527.50
Prepayments and deposits	2,002.05	1,475.50
Bonds payable		684,000.00
Due to other funds		70,406.19
<u>TOTAL LIABILITIES</u>	<u>2,603.77</u>	<u>782,432.19</u>
<u>RESERVES:</u>		
For taxes receivable	82,877.83	-
For special purposes	84.71	-
<u>TOTAL RESERVES</u>	<u>82,962.54</u>	<u>-</u>
<u>SURPLUS (Fund Balance):</u>		
Contributions from U.S.A.		936,847.00
Invested in fixed assets		
Surplus (Fund Balance) (deficit)	127,667.59	3,019,825.54
<u>TOTAL SURPLUS & CONTRIBUTIONS</u>	<u>127,667.59</u>	<u>3,956,672.54</u>
<u>TOTAL LIABILITIES, RESERVES, SURPLUS</u>	<u>213,233.90</u>	<u>4,739,104.73</u>

"See Auditor's Comments and Notes to Financial Statements"

<u>Special Revenue Funds</u>	<u>Special Assessment Funds</u>	<u>Capital Projects Funds</u>	<u>General Fixed Assets</u>	<u>General Long Term Debt</u>
770,145.03		28,396.33		
	779,855.83			
26,913.81	18,748.44			
78,573.79	203,921.25			
13,981.75				117,000.00
			<u>2,565,833.72</u>	
<u>889,614.38</u>	<u>1,002,525.52</u>	<u>28,396.33</u>	<u>2,565,833.72</u>	<u>117,000.00</u>
700.00	497,464.06			
	126,077.12	35,000.00		
	7,848.27	454.48		
	44,000.00			117,000.00
<u>29,195.18</u>	<u>103,284.91</u>	<u>31,244.68</u>		
<u>29,895.18</u>	<u>778,674.36</u>	<u>66,699.16</u>	<u>-</u>	<u>117,000.00</u>
13,981.75				
<u>746,680.81</u>		<u>(38,302.83)</u>	<u>-</u>	
<u>760,662.56</u>	<u>-</u>	<u>(38,302.83)</u>	<u>-</u>	<u>-</u>
<u>99,056.64</u>	<u>223,851.16</u>	<u>-</u>	<u>2,565,833.72</u>	<u>-</u>
<u>99,056.64</u>	<u>223,851.16</u>	<u>-</u>	<u>2,565,833.72</u>	<u>-</u>
<u>889,614.38</u>	<u>1,002,525.52</u>	<u>28,396.33</u>	<u>2,565,833.72</u>	<u>117,000.00</u>

CITY OF THE DALLES, OREGON

ALL FUNDS

Combined Statement of Changes in Surplus
for the Year Ended June 30, 1976

	General Fund	Enterprise Funds	Special Revenue Funds	Special Assessment Funds
Surplus (Fund Balance) July 1, 1975	<u>182,219.10</u>	<u>2,893,527.07</u>	<u>39,610.03</u>	<u>179,469.72</u>
Add:				
Revenues	1,037,779.10	679,155.91	718,590.48	465,435.70
Transfers in	56,020.00	188,311.51	3,200.00	-
Increase in work in progress	-	-	-	-
<u>TOTAL ADDITIONS</u>	<u>1,093,799.10</u>	<u>867,467.42</u>	<u>721,790.48</u>	<u>465,435.70</u>
Deduct:				
Expenditures	1,127,850.61	619,648.95	585,463.85	437,054.26
Transfers out	20,500.00	121,520.00	28,700.00	-
Decrease in work in progress	-	-	48,180.02	-
<u>TOTAL DEDUCTIONS</u>	<u>1,148,350.61</u>	<u>741,168.95</u>	<u>662,343.87</u>	<u>437,054.26</u>
Surplus (Fund Balance) June 30, 1976	<u>127,667.59</u>	<u>3,019,825.54</u>	<u>99,056.64</u>	<u>207,851.16</u>

"See Auditor's Comments and Notes to Financial Statements"

CITY OF THE DALLES, OREGONGENERAL FUNDBalance Sheet as of June 30, 1976ASSETS

Cash on hand and in banks	-	
Cash with County Treasurer	4,423.27	
Due from other funds for cash advanced	<u>116,134.22</u>	
Total Cash Available		120,557.49
Taxes receivable - Schedule B	82,877.83	
Accounts receivable - miscellaneous	<u>9,798.58</u>	<u>92,676.41</u>
<u>TOTAL ASSETS</u>		<u>213,233.90</u>

LIABILITIES, RESERVES AND SURPLUSLiabilities:

Accounts payable	601.72	
Deposits and prepayments	<u>2,002.05</u>	
Total Liabilities		2,603.77

Reserves:

Reserved for taxes receivable	82,877.83	
Reserved for covered swim pool	<u>84.71</u>	
Total Reserves		82,962.54

<u>Surplus:</u> (Fund Balance) Exhibit C-2		<u>127,667.59</u>
--	--	-------------------

<u>TOTAL LIABILITIES, RESERVES AND SURPLUS</u>		<u>213,233.90</u>
--	--	-------------------

"See Auditor's Comments and Notes to Financial Statements"

CITY OF THE DALLES, OREGONGENERAL FUNDStatement of Changes in Surplus
for the Year Ended June 30, 1976

Surplus or Fund Balance as of July 1, 1975		182,219.10
Less: Excess of expenditures over revenues for fiscal 1975-76		
Revenues - Exhibit C-3	1,093,799.10	
Expenditures - Exhibit C-4	<u>1,148,350.61</u>	<u>54,551.51-</u>
Surplus or Fund Balance as of June 30, 1976		<u>127,667.59</u>

"See Auditor's Comments and Notes to Financial Statements"

CITY OF THE DALLES, OREGON

GENERAL FUND

Statement of Revenues and Beginning Balance
 Compared with Budget Estimates
 for the Year Ended June 30, 1976

	Budget Estimate	Actual	Over Under (-)
Beginning Balance	<u>240,000.00</u>	<u>182,219.10</u>	<u>57,780.90-</u>
Revenues:			
Property Taxes:			
Current	524,314.00	514,158.58	10,155.42-
Delinquent	<u>65,000.00</u>	<u>72,096.65</u>	<u>7,096.65</u>
Total Taxes	<u>589,314.00</u>	<u>586,255.23</u>	<u>3,058.77-</u>
Other Revenues:			
Franchises	53,000.00	69,570.08	16,570.08
County share dog control	4,860.00	4,860.00	-
County share library	44,666.00	44,666.00	-
State liquor allocations	71,000.00	92,954.68	21,954.68
Gas tax refund	3,000.00	5,302.71	2,302.71
State cigarette tax allocations	28,000.00	33,289.50	5,289.50
Fees and licenses	2,500.00	2,239.00	261.00-
Permits	4,000.00	9,699.35	5,699.35
Parking meters	27,000.00	25,001.70	1,998.30-
Towing and abandoned cars	1,000.00	1,982.00	982.00
Ambulance service	28,000.00	31,063.05	3,063.05
Fire protection contracts	1,000.00	1,350.00	350.00
Court fines and forfeitures	45,000.00	70,051.12	25,051.12
Library fines and gifts	3,900.00	3,698.09	201.91-
Misc. sales and service	10,000.00	7,350.90	2,649.10-
Interest income	5,000.00	5,265.79	265.79
Land sales	4,000.00	6,000.00	2,000.00
Admin. fees from water fund	27,000.00	27,000.00	-
Admin. fees from sewer fund	12,320.00	12,320.00	-
Admin. fees from public works fund	9,700.00	9,700.00	-
Engineering fees from			
improvement fund	5,000.00	28,679.90	23,679.90
Admin. fee from Rural Fire District	7,000.00	7,000.00	-
Transfer from Revenue Sharing Fund			
for library	<u>8,500.00</u>	<u>8,500.00</u>	<u>-</u>
Total Other Revenues	<u>405,446.00</u>	<u>507,543.87</u>	<u>102,097.87</u>
Total Revenues	<u>994,760.00</u>	<u>1,093,799.10</u>	<u>99,039.10</u>
TOTAL REVENUES AND BEGINNING BALANCE	<u>1,234,760.00</u>	<u>1,276,018.20</u>	<u>41,258.20</u>

"See Auditor's Comments and Notes to Financial Statements"

CITY OF THE DALLES, OREGON

GENERAL FUND

Statement of Expenditures Compared with Budget Estimate
for the Year Ended June 30, 1976

	<u>Budget Estimate</u>	<u>Actual</u>	<u>Over Under (-)</u>
<u>FINANCE AND GENERAL DEPARTMENT:</u>			
Personal Services	44,811.00	44,344.72	466.28-
Supplies and Maintenance	135,250.00	132,547.64	2,702.36-
Transfers Out	37,000.00	37,000.00	-
Capital Outlay	23,000.00	21,403.79	1,596.21-
Contingencies and Balance	<u>49,830.00</u>	<u>18,904.75</u>	<u>30,925.25-</u>
<u>Total Finance & General Department</u>	<u>289,891.00</u>	<u>254,200.90</u>	<u>35,690.10-</u>
<u>ADMINISTRATION DEPARTMENT:</u>			
Personal Services	49,904.00	49,365.92	538.08-
Supplies and Maintenance	3,375.00	3,183.60	191.40-
Capital Outlay	<u>850.00</u>	<u>850.00</u>	<u>-</u>
<u>Total Administration Department</u>	<u>54,129.00</u>	<u>53,399.52</u>	<u>729.48-</u>
<u>PLANNING DEPARTMENT:</u>			
Personal Services	23,778.00	20,941.41	2,836.59-
Supplies and Maintenance	3,000.00	2,150.45	849.55-
Capital Outlay - Office Equipment	<u>300.00</u>	<u>300.00</u>	<u>-</u>
<u>Total Planning Department</u>	<u>27,078.00</u>	<u>23,391.86</u>	<u>3,686.14-</u>
<u>LEGAL AND JUDICIARY DEPARTMENT</u>			
Personal Services	10,059.00	10,113.39	54.39
Contractual Services	33,400.00	33,356.70	43.30-
Supplies and Maintenance	1,235.00	1,033.51	201.49-
Capital Outlay	<u>650.00</u>	<u>650.00</u>	<u>-</u>
<u>Total Legal & Judiciary Department</u>	<u>45,344.00</u>	<u>45,153.60</u>	<u>190.40-</u>
<u>POLICE DEPARTMENT:</u>			
Personal Services	281,135.00	275,217.14	5,917.86-
Supplies and Maintenance	55,200.00	44,047.00	11,153.00-
Capital Outlay	<u>20,050.00</u>	<u>13,953.69</u>	<u>6,096.31-</u>
<u>Total Police Department</u>	<u>356,385.00</u>	<u>333,217.83</u>	<u>23,167.17-</u>
<u>POLICE METER DEPARTMENT:</u>			
Personal Services	13,053.00	12,925.52	127.48-
Supplies and Maintenance	<u>2,600.00</u>	<u>2,692.47</u>	<u>92.47</u>
<u>Total Police Meter Department</u>	<u>15,653.00</u>	<u>15,617.99</u>	<u>35.01-</u>

"See Auditor's Comments and Notes to Financial Statements"

CITY OF THE DALLES, OREGONGENERAL FUNDStatement of Expenditures Compared with Budget Estimate
for the Year Ended June 30, 1976

	<u>Budget</u> <u>Estimate</u>	<u>Actual</u>	<u>Over</u> <u>Under (-)</u>
<u>FIRE DEPARTMENT:</u>			
Personal Services	187,569.00	176,462.94	11,106.06-
Supplies and Maintenance	20,350.00	14,791.43	5,558.57-
Capital Outlay	<u>1,500.00</u>	<u>1,353.87</u>	<u>146.13-</u>
<u>Total Fire Department</u>	<u>209,419.00</u>	<u>192,608.24</u>	<u>16,810.76-</u>
<u>AMBULANCE DEPARTMENT:</u>			
Personal Services	8,625.00	10,763.86	2,138.86
Supplies and Maintenance	4,075.00	2,670.67	1,404.33-
Transfer to Ambulance Reserve Fund	<u>3,500.00</u>	<u>3,500.00</u>	<u>-</u>
<u>Total Ambulance Department</u>	<u>16,200.00</u>	<u>16,934.53</u>	<u>734.53</u>
<u>ENGINEERING DEPARTMENT:</u>			
Regular Engineering Service	60,000.00	60,000.00	-
Capital Outlay	<u>424.00</u>	<u>-</u>	<u>424.00-</u>
<u>Total Engineering Department</u>	<u>60,424.00</u>	<u>60,000.00</u>	<u>424.00-</u>
<u>LIBRARY DEPARTMENT:</u>			
Personal Services	61,088.00	60,867.73	220.27-
Supplies and Maintenance	16,180.00	15,586.51	593.49-
Debt Service	17,364.00	17,355.00	9.00-
Capital Outlay	<u>13,564.00</u>	<u>11,584.43</u>	<u>1,979.57-</u>
<u>Total Library Department</u>	<u>108,196.00</u>	<u>105,393.67</u>	<u>2,802.33-</u>
<u>COMMUNICATIONS DEPARTMENT:</u>			
Personal Services	48,991.00	46,322.03	2,668.97-
Supplies and Maintenance	<u>3,050.00</u>	<u>2,110.44</u>	<u>939.56-</u>
<u>Total Communications Department</u>	<u>52,041.00</u>	<u>48,432.47</u>	<u>3,608.53-</u>
<u>GRAND TOTAL GENERAL</u> <u>FUND EXPENDITURES</u>	<u>1,234,760.00</u>	<u>1,148,350.61</u>	<u>86,409.39-</u>

"See Auditor's Comments and Notes to Financial Statements"

CITY OF THE DALLES, OREGON

Water Utility Fund

Balance Sheet as of June 30, 1976

ASSETSCurrent Assets:

Cash on hand and in banks		-
Accounts receivable	15,253.49	
Less estimated amount uncollectible	<u>2,209.14-</u>	13,044.35
Work in progress		<u>1,735.25</u>

Total Current Assets 14,779.60

Utility Plant in Service:

Land and Rights of Way		1,773,886.37
Wells and Land Improvements	130,496.46	
Less: Allowance for Depreciation	<u>29,655.00-</u>	100,841.46
Buildings and Structures	<u>1,070,401.78</u>	
Less: Allowance for Depreciation	<u>116,252.00-</u>	954,149.78
Machinery and Equipment	<u>264,888.56</u>	
Less: Allowance for Depreciation	<u>128,302.73-</u>	<u>136,585.83</u>

Total Utility Plant in Service 2,965,463.44

TOTAL ASSETS 2,980,243.04

LIABILITIES AND RETAINED EARNINGSCurrent Liabilities:

Accounts Payable	1,450.00
Accrued Interest Payable on G.O. Bonds	5,540.00
Customer Meter Deposits	1,475.50
Due Other Funds for Cash Advanced	<u>70,406.19</u>

Total Current Liabilities 78,871.69

Other Liabilities:

General Obligation Bonds Payable	<u>410,000.00</u>
----------------------------------	-------------------

Total Liabilities 488,871.69

Retained Earnings - Exhibit D-2 2,491,371.35

Total Liabilities and Retained Earnings 2,980,243.04

"See Auditor's Comments and Notes to Financial Statements"

CITY OF THE DALLES, OREGON

Water Utility Fund

Statement of Changes in Surplus
For the Year Ended June 30, 1976

Balance of Retained Earnings July 1, 1975	2,552,796.05
Add:	
Net Income (Loss) for the Year 1975-76 (Exhibit D-4)	<u>(61,424.70)</u>
Retained Earnings June 30, 1976	<u>2,491,371.35</u>

"See Auditor's Comments and Notes to Financial Statements"

CITY OF THE DALLES, OREGONWater Utility Fund Expenditures

Statement of Revenues and Beginning Balance
 Compared with Budget Estimates
for the Year Ended June 30, 1976

	<u>Budget Estimate</u>	<u>Actual</u>	<u>Over Under (-)</u>
Beginning Balance	80,000	33,640.07	46,359.93-
Revenues:			
Miscellaneous sales and services	15,000	33,599.46	18,599.46
Interdepartmental revenue	10,000	28,333.35	18,333.35
Consumer service charge	316,000	328,012.65	12,012.65
Hydrant replacements	3,500	821.57	2,678.43-
Main extention charges	5,000	-	5,000.00-
Interest on savings	5,000	1,622.75	3,377.25-
Transfer from Revenue Sharing	50,000	49,872.80	127.20-
Connection fee	<u>15,000</u>	<u>-</u>	<u>15,000.00-</u>
Total Revenues	<u>419,500</u>	<u>442,262.58</u>	<u>22,762.58</u>
<u>TOTAL REVENUES AND BEGINNING BALANCE</u>	<u>499,500</u>	<u>475,902.65</u>	<u>23,597.35-</u>
EXPENDITURES:			
Personal Services	185,437	188,158.80	2,721.80
Supplies and Maintenance	65,600	70,857.26	5,257.26
Debt Service	45,600	45,395.00	205.00-
Transfers Out	52,200	44,532.87	7,667.13-
Capital Outlay	146,000	151,755.07	5,755.07
Contingencies and Balance	<u>4,663</u>	<u>-</u>	<u>4,663.00-</u>
<u>TOTAL EXPENDITURES</u>	<u>499,500</u>	<u>500,699.00</u>	<u>1,199.00</u>

"See Auditor's Comments and Notes to Financial Statements"

CITY OF THE DALLES, OREGON

Water Utility FundComparative Statement of Revenues and Expense
For the Years Ending June 30, 1975 and June 30, 1976

	<u>June 30, 1975</u>	<u>June 30, 1976</u>
<u>Operating Revenues:</u>		
Water Sales	322,692.70	328,012.65
Service Connects and Misc.	12,349.65	28,219.36
Sales of Construction Services	66,334.95	84,407.82
Less Cost of Construction	<u>66,334.95-</u>	<u>84,407.82</u>
	-	-
Total Operating Revenue	<u>335,042.35</u>	<u>356,232.01</u>
<u>Operating Revenue Deductions:</u>		
General System Maintenance	77,686.99	78,535.24
Treatment Plant Operation & Maint.	74,627.12	106,391.86
Reservoir Maintenance	6,607.08	57,992.91
Watershed Maintenance	23,942.36	25,764.17
Electricity for Pumping	12,677.64	19,185.37
Equipment Maintenance	12,394.80	12,687.59
Mapping Tools & Yard Maint.	1,484.91	2,913.23
Maintenance - Other	8,409.00	10,728.90
Fire Protection & Well Gauging	1,880.33	1,777.04
Meter Reading, Repair & Service Calls	19,673.59	20,505.15
Administration Fees to General Fund	25,725.00	27,000.00
Building Rent to Street Fund	3,000.00	3,200.00
Depreciation Expense	<u>64,135.80</u>	<u>37,378.00</u>
Total Operating Revenue Deductions	<u>332,244.62</u>	<u>404,059.46</u>
Net Operating Income (Loss)	2,797.73	(47,827.45)
<u>Non-Operating Income and Expense:</u>		
Interest Income	3,207.36	1,622.75
Interest Expense on G.O. Bonds	<u>17,130.00-</u>	<u>15,220.00-</u>
Net Income (Loss)	<u>(11,124.91)</u>	<u>(61,424.70)</u>

"See Auditor's Comments and Notes to Financial Statements"

CITY OF THE DALLES, OREGONWater Utility Fund

Reconciliation Between Cash Basis and Accrual Basis
Statement of Operations

Revenues per Exhibit D-3	442,262.58	
Less Expenditures per Exhibit D-3	<u>500,699.00-</u>	
Decrease in Surplus per Cash Basis		(58,436.42)
Add:		
Bond Interest per Cash Basis	15,395.00	
Less Bond Interest per Accrual Basis	<u>15,220.00</u>	175.00
Principal of Bonds Redeemed		30,000.00
Cost of Equipment Purchased		32,883.35
Deduct:		
Reduction in Work in Progress		28,668.63-
Depreciation Expense		<u>37,378.00-</u>
Net Income per Exhibit E-4		(<u>61,424.70</u>)

"See Auditor's Comments and Notes to Financial Statements"

CITY OF THE DALLES, OREGONWater Utility FundStatement of Changes in Financial Position
For the Year Ended June 30, 1976

Cash Funds were Provided by:			
Reduction in Work in Progress		28,668.63	
Reductions in Accounts Receivable		2,288.31	
Increase in Accounts Payable		<u>223.03</u>	
Total Cash Funds Provided			31,179.97
Cash Funds were Applied to:			
Net Loss per Exhibit D-4	61,424.70		
Less Non-cash Expense - Depreciation	37,378.00-	24,046.70	
Retirement of General Obligation Bonds		30,000.00	
Purchase of Equipment		<u>32,883.35</u>	
Total Cash Funds Applied			<u>86,930.05</u>
Decrease in Cash Funds During the Year			(55,750.08)
Cash Balance July 1, 1975 (deficit)			<u>(14,656.11)</u>
Cash Balance June 30, 1976 (deficit)			<u>(70,406.19)</u>

"See Auditor's Comments and Notes to Financial Statements"

CITY OF THE DALLES, OREGON

Sanitary Sewers and Treatment Plant Fund

Balance Sheet as of June 30, 1976

ASSETSCurrent Assets:

Cash on hand and in banks		351,416.85
Accounts receivable	6,798.78	
Less estimated amount uncollectible	<u>-</u>	6,798.78
Due from Other Funds for cash advanced		<u>91,484.93</u>

Total Current Assets

449,700.56

Utility Plant in Service:

Buildings - Treatment Plant	1,393,635.75	
Less: Allowances for Depreciation	<u>158,136.00-</u>	1,235,499.75
Machinery and Equipment	88,900.03	
Less: Allowance for Depreciation	<u>15,238.65-</u>	<u>73,661.38</u>

Total Utility Plant in Service

1,309,161.13TOTAL ASSETS1,758,861.69LIABILITIES, CONTRIBUTIONS AND RETAINED EARNINGSCurrent Liabilities:

Accounts payable	15,573.00
Accrued interest payable on G.O. Bonds	<u>3,987.50</u>

Total Current Liabilities

19,560.50

Other Liabilities:

General Obligation Bonds Payable	<u>274,000.00</u>
----------------------------------	-------------------

Total Liabilities

293,560.50

Contributions:

Contributions from U.S.A. and Oregon	936,847.00
--------------------------------------	------------

Retained Earnings - Exhibit-2528,454.19

Total Liabilities, Contributions and Retained Earnings

1,758,861.69

"See Auditor's Comments and Notes to Financial Statements"

CITY OF THE DALLES, OREGONSANITARY SEWERS AND TREATMENT PLANT FUNDAnalysis of Changes in Retained Earningsfor the Year Ended June 30, 1976

Balance of Retained Earnings, July 1, 1975	340,731.02
Add:	
Net income for the year 1975-76 (Exhibit E-4)	74,411.66
Transfer from Sewage Treatment Plant Conversion Construction Fund	188,311.51
Deduct:	
Transfer to Sewage Treatment Building Conversion and Reserve Fund	<u>75,000.00-</u>
Balance in Retained Earnings, June 30, 1976	<u><u>528,454.19</u></u>

"See Auditor's Comments and Notes to Financial Statements"

CITY OF THE DALLES, OREGON

SANITARY SEWERS AND TREATMENT PLANT FUND

Statement of Revenues, Expenditures and Beginning Balance
 Compared with Budget Estimates
 for the Year Ended June 30, 1976

	Budget Estimate	Actual	Over Under (-)
Beginning Balance	<u>185,000.00</u>	<u>286,504.45</u>	<u>101,504.45</u>
<u>Revenues:</u>			
Transfer from Revenue Sharing Fund	35,000.00	9,460.00	25,540.00-
Misc. sales and services	-	1,421.60	1,421.60
Sewer connection fees	25,000.00	48,069.61	23,069.61
Customer service charges	255,000.00	268,930.03	13,930.03
Interest on savings	5,000.00	2,879.91	2,120.09-
Main extensions	5,000.00	-	5,000.00-
Transfer from Sewage Treatment Construction Fund	<u>-</u>	<u>188,311.51</u>	<u>188,311.51</u>
Total Revenues	<u>325,000.00</u>	<u>519,072.66</u>	<u>194,072.66</u>
<u>TOTAL REVENUES AND BEGINNING BALANCE</u>	<u>510,000.00</u>	<u>805,577.11</u>	<u>295,577.11</u>
<u>Expenditures:</u>			
Personal Services	108,597.00	103,819.31	4,777.69-
Supplies and Maintenance	61,800.00	38,684.68	23,115.32-
Debt Service	66,800.00	47,802.50	18,997.50-
Transfers Out	164,320.00	126,257.23	38,062.77-
Capital Outlay	65,000.00	54,885.83	10,114.17-
Operating Contingencies Reserve	<u>43,483.00</u>	<u>-</u>	<u>43,483.00-</u>
<u>TOTAL EXPENDITURES</u>	<u>510,000.00</u>	<u>371,449.55</u>	<u>138,550.45-</u>

"See Auditor's Comments and Notes to Financial Statements"

CITY OF THE DALLES, OREGON

SANITARY SEWERS AND TREATMENT PLANT FUND

Comparative Statement of Revenue and Expense
for the Years Ending June 30, 1975 and June 30, 1976

	<u>June 30, 1975</u>	<u>June 30, 1976</u>
<u>Operating Revenues:</u>		
Sewer Service Charges	264,622.22	268,930.03
Sewer Connection Fees	34,020.00	48,069.61
Misc. Sales and Services	<u>6,931.26</u>	<u>1,421.60</u>
Total Operating Revenues	<u>305,573.48</u>	<u>318,421.24</u>
<u>Operating Revenue Deductions:</u>		
Personal Services	87,441.46	103,819.31
Supplies and Maintenance	33,638.50	38,684.68
Administration Fee - General Fund	11,200.00	12,320.00
Unemployment Insurance	2,000.00	2,000.00
Street Fund Maintenance Charges	18,532.15	36,937.23
Major Repairs and Replacements	4,219.52	9,757.77
Depreciation Expense	<u>32,043.00</u>	<u>32,563.00</u>
Total Operating Revenues Deductions	<u>189,074.63</u>	<u>236,081.99</u>
Net Operating Income	116,498.85	82,339.25
<u>Non-Operating Income and Expense:</u>		
Interest Income	10,627.00	2,879.91
Interest Expense on Bonds	<u>32,830.83-</u>	<u>10,807.50-</u>
Net Income	<u>94,295.02</u>	<u>74,411.66</u>

"See Auditor's Comments and Notes to Financial Statements"

CITY OF THE DALLES, OREGONSANITARY SEWERS AND TREATMENT PLANT FUNDReconciliation of Difference between Cash Basis
and Accrual Basis Statement of Operations

Revenues per Exhibit E-3	519,072.66	
Less: Expenditures per Exhibit E-3	<u>371,449.55-</u>	
Increase in Surplus per Cash Basis		147,623.11
Add:		
Bond interest per cash basis	14,802.50	
Less: Bond interest per accrual basis	<u>10,807.50-</u>	3,995.00
Principal of bonds redeemed		33,000.00
Cost of equipment purchased		35,668.06
Transfer to Sewage Treatment Building Conversion and Reserve Fund		75,000.00
Deduct:		
Transfer from Sewage Treatment Plant Conversion Construction Fund		188,311.51-
Depreciation expense		<u>32,563.00-</u>
Net Income per Exhibit E-4		<u>74,411.66</u>

"See Auditor's Comments and Notes to Financial Statements"

CITY OF THE DALLES, OREGONSANITARY SEWERS AND TREATMENT PLANT FUNDStatement of Changes in Financial Position
for the Year Ended June 30, 1976Cash Funds were Provided by:

Net income per Exhibit E-4	74,411.66
Plus non-cash expenses - Depreciation	<u>32,563.00</u>
Cash Provided from Operations	106,974.66
Transfers from Construction Fund	188,311.51
Reductions in accounts receivable	29,682.24
Increase in accounts payable	<u>8,090.38</u>

Total Cash Funds Provided	333,058.79
---------------------------	------------

Cash Funds were Applied to:

Retirement of General	
Obligation Bonds	33,000.00
Purchase of Equipment	35,668.06
Transfer to Reserve Fund	<u>75,000.00</u>

Total Cash Funds Applied	<u>143,668.06</u>
--------------------------	-------------------

Increase in Cash Funds during the year	189,390.73
--	------------

Cash Balance July 1, 1975	<u>253,511.05</u>
---------------------------	-------------------

Cash Balance June 30, 1976	<u><u>442,901.78</u></u>
----------------------------	--------------------------

"See Auditor's Comments and Notes to Financial Statements"

CITY OF THE DALLES, OREGONSTREET AND STORM SEWERS FUND
(Also State Tax Street Fund)Balance Sheet as of June 30, 1976ASSETS

Accounts receivable - miscellaneous	15,549.43	
Work in progress - 1976 paving program	<u>78,573.79</u>	
<u>TOTAL ASSETS</u>		<u>94,123.22</u>

LIABILITIES, RESERVES AND SURPLUSLiabilities:

Accounts payable	None	
Due other funds for cash advanced	<u>29,195.18</u>	29,195.18

Reserves:

None

Surplus: (Fund Balance)

Surplus (Fund Balance) Exhibit F-2		<u>64,928.04</u>
------------------------------------	--	------------------

<u>TOTAL LIABILITIES, RESERVES AND SURPLUS</u>		<u>94,123.22</u>
--	--	------------------

"See Auditor's Comments and Notes to Financial Statements"

CITY OF THE DALLES, OREGONSTREET AND STORM SEWERS FUND
(Also State Tax Street Fund)Statement of Changes in Surplus
for the Year Ended June 30, 1976

Surplus or Fund Balance as of July 1, 1975		39,108.63
Add: Excess of revenues over expenditures		
Revenues - see below	462,635.21	
Expenditures - Exhibit F-3	<u>388,635.78-</u>	73,999.43
Less: Decrease in work in progress		<u>48,180.02-</u>
Surplus or Fund Balance as of June 30, 1976		<u><u>64,928.04</u></u>

Statement of Revenues and Beginning Balance
Compared with Budget Estimates
for the Year Ended June 30, 1976

	<u>Budget Estimate</u>	<u>Actual</u>	<u>Over Under (-)</u>
Beginning Balance	<u>26,000.00</u>	<u>39,108.63</u>	<u>13,108.63</u>
<u>Revenues:</u>			
State Motor Vehicle Fund	140,000.00	150,142.64	10,142.64
Miscellaneous sales and service	12,000.00	3,650.35	8,349.65-
Inter-Departmental revenues	120,000.00	63,054.41	56,945.59-
Interest on savings	500.00	2,300.00	1,800.00
Received from Water Fund	3,200.00	6,395.50	3,195.50
Received from Improvement Fund	20,000.00	78,589.49	58,589.49
Received from Special Sewer Fund	20,000.00	-	20,000.00-
Received from Two Mill Fund	14,000.00	1,592.94	12,407.06-
Received from Revenue Sharing	<u>167,000.00</u>	<u>156,909.88</u>	<u>10,090.12-</u>
Revenues	<u>496,700.00</u>	<u>462,635.21</u>	<u>34,064.79-</u>
<u>TOTAL REVENUES AND BEGINNING BALANCE</u>	<u><u>522,700.00</u></u>	<u><u>501,743.84</u></u>	<u><u>20,956.16-</u></u>

"See Auditor's Comments and Notes to Financial Statements"

CITY OF THE DALLES, OREGONSTREET AND STORM SEWERS FUND
(Also State Tax Street Fund)Statement of Expenditures Compared with Budget Estimates
as of June 30, 1976

	<u>Budget Estimate</u>	<u>Actual</u>	<u>Over Under (-)</u>
Personal Services	213,135.00	208,707.76	4,427.24-
Supplies and Maintenance	163,550.00	129,927.39	33,622.61-
Transfers Out	24,700.00	24,173.76	526.24-
Capital Outlay	109,250.00	25,826.87	83,423.13-
Operating Contingencies	<u>12,065.00</u>	<u>-</u>	<u>12,065.00-</u>
<u>TOTAL EXPENDITURES</u>	<u>522,700.00</u>	<u>388,635.78</u>	<u>134,064.22-</u>

"See Auditor's Comments and Notes to Financial Statements"

CITY OF THE DALLES, OREGONAIRPORT FUNDBalance Sheet as of June 30, 1976ASSETS

Cash on hand and in banks	7,586.08	
Accounts receivable - miscellaneous	<u>1,316.00</u>	
<u>TOTAL ASSETS</u>		<u>8,902.08</u>

LIABILITIES, RESERVES AND SURPLUSLiabilities:

Accounts payable	None
------------------	------

Reserves:

None

Surplus:

Surplus or Fund Balance July 1, 1975	8,371.35	
Plus excess of revenues		
over expenditures:		
Revenues, Exhibit G-2	4,600.75	
Expenditures, Exhibit G-2	<u>4,070.02-</u>	<u>530.73</u>
Surplus or Fund Balance June 30, 1976		<u>8,902.08</u>
<u>TOTAL LIABILITIES, RESERVES AND SURPLUS</u>		<u>8,902.08</u>

"See Auditor's Comments and Notes to Financial Statements"

CITY OF THE DALLES, OREGONAIRPORT FUND

Statement of Revenues, Expenditures and Beginning Balance
 Compared with Budget Estimates
for the Year Ended June 30, 1976

	<u>Budget Estimate</u>	<u>Actual</u>	<u>Over Under (-)</u>
Beginning Balance	<u>5,000.00</u>	<u>8,371.35</u>	<u>3,371.35</u>
<u>Revenues:</u>			
Rental receipts	2,000.00	3,034.98	1,034.98
Agricultural income	400.00	-	400.00-
Sale of gasoline	800.00	1,304.77	504.77
Interest on savings	<u>50.00</u>	<u>261.00</u>	<u>211.00</u>
Total Revenues	<u>3,250.00</u>	<u>4,600.75</u>	<u>1,350.75</u>
 TOTAL REVENUES AND BEGINNING BALANCE	 <u>8,250.00</u>	 <u>12,972.10</u>	 <u>4,722.10</u>
 <u>Expenditures:</u>			
Personal Services	330.00	-	330.00-
Supplies and Maintenance	3,890.00	3,800.02	89.98-
Capital Outlay	<u>4,030.00</u>	<u>270.00</u>	<u>3,760.00-</u>
 TOTAL EXPENDITURES	 <u>8,250.00</u>	 <u>4,070.02</u>	 <u>4,179.98-</u>

"See Auditor's Comments and Notes to Financial Statements"

CITY OF THE DALLES, OREGONPARKS AND RECREATION FUNDBalance Sheet as of June 30, 1976ASSETS

Cash on hand and in banks	13,918.80
Accounts receivable - miscellaneous	293.38
Taxes receivable, Schedule B	<u>13,636.48</u>

TOTAL ASSETS27,848.66LIABILITIES, RESERVES AND SURPLUSLiabilities:

Accounts payable

None

Reserves:

Reserve for taxes receivable

13,636.48

Surplus:

Surplus or Fund Balance July 1, 1975 (deficit)	(14,808.82)
Revenues, Exhibit H-2	134,688.25
Expenditures, Exhibit H-2	<u>105,667.25-</u>
	<u>29,021.00</u>

Surplus or Fund Balance at June 30, 1976

14,212.18TOTAL LIABILITIES, RESERVES AND SURPLUS27,848.66

"See Auditor's Comments and Notes to Financial Statements"

CITY OF THE DALLES, OREGONPARKS AND RECREATION FUND

Statement of Revenues, Expenditures and Beginning Balance
 Compared with Budget Estimates
for the Year Ended June 30, 1976

	<u>Budget Estimate</u>	<u>Actual</u>	<u>Over Under (-)</u>
Beginning Balance	<u>7,000.00</u>	<u>(14,808.82)</u>	<u>21,808.82-</u>
<u>Revenues:</u>			
Current taxes	84,323.00	82,659.29	1,663.71-
Back tax and interest	3,000.00	12,179.94	9,179.94
County share of recreation	6,000.00	5,000.00	1,000.00-
Natatorium fees	7,000.00	6,889.10	110.90-
Civic Auditorium rental & misc.	500.00	1,297.91	797.91
Interest income	-	-	-
Gifts and B.O.R. Grants	<u>-</u>	<u>26,662.01</u>	<u>26,662.01</u>
Total Revenues	<u>100,823.00</u>	<u>134,688.25</u>	<u>33,865.25</u>
<u>TOTAL REVENUES AND BEGINNING BALANCE</u>	<u>107,823.00</u>	<u>119,879.43</u>	<u>12,056.43</u>
<u>Expenditures:</u>			
Personal Services	76,254.00	76,373.08	119.08
Supplies and Maintenance	26,750.00	23,351.35	3,398.65-
Capital Outlay	<u>4,819.00</u>	<u>5,942.82</u>	<u>1,123.82</u>
<u>TOTAL EXPENDITURES</u>	<u>107,823.00</u>	<u>105,667.25</u>	<u>2,155.75-</u>

"See Auditor's Comments and Notes to Financial Statements"

CITY OF THE DALLES, OREGONRURAL FIRE DISTRICT FUNDBalance Sheet as of June 30, 1976ASSETS

Cash on hand and in banks	10,559.34
Accounts receivable - miscellaneous	<u>455.00</u>

TOTAL ASSETS11,014.34LIABILITIES, RESERVES AND SURPLUSLiabilities and Reserves:

Accounts payable

None

Surplus:

Surplus or Fund Balance July 1, 1975	6,938.87
Revenues, Exhibit I-2	119,866.27
Expenditures, Exhibit I-2	<u>115,790.80-</u>
	<u>4,075.47</u>
Surplus or Fund Balance June 30, 1976	<u>11,014.34</u>

TOTAL LIABILITIES, RESERVES AND SURPLUS11,014.34

"See Auditor's Comments and Notes to Financial Statements"

CITY OF THE DALLES, OREGON

RURAL FIRE DISTRICT FUND

Statement of Revenues and Beginning Balance
Compared with Budget Estimates for the Year Ended June 30, 1976

	<u>Budget Estimate</u>	<u>Actual</u>	<u>Over Under (-)</u>
Beginning Balance	- - - - -	<u>6,938.87</u>	<u>6,938.87</u>
<u>Revenues:</u>			
Rural Fire District contract	120,659.00	114,760.00	5,899.00-
Other contracts and charges	-	4,835.00	4,835.00
Interest on savings	-	<u>271.27</u>	<u>271.27</u>
Total Revenues	<u>120,659.00</u>	<u>119,866.27</u>	<u>792.73-</u>
<u>TOTAL REVENUES AND BEGINNING BALANCE</u>	<u>120,659.00</u>	<u>126,805.14</u>	<u>6,146.14</u>

Statement of Expenditures Compared with Budget Estimates
for the Year Ended June 30, 1976

	<u>Budget Estimate</u>	<u>Actual</u>	<u>Over Under (-)</u>
Personal Services	102,759.00	101,747.27	1,011.73-
Supplies and Maintenance	10,900.00	7,043.53	3,856.47-
Transfers Out	7,000.00	7,000.00	-
Capital Outlay	-	-	-
<u>TOTAL EXPENDITURES</u>	<u>120,659.00</u>	<u>115,790.80</u>	<u>4,868.20-</u>

"See Auditor's Comments and Notes to Financial Statements"

CITY OF THE DALLES, OREGON

SPECIAL SEWER FUNDBalance Sheet as of June 30, 1976ASSETS

Cash on hand and in banks	48,222.46	
Taxes receivable, Schedule B	<u>345.27</u>	
<u>TOTAL ASSETS</u>		<u>48,567.73</u>

RESERVES

Reserves for uncollected taxes		345.27
Reserve for sewer construction at July 1, 1975	44,686.86	
Plus revenues (see below)	3,535.60	
Less expenditures (see below)	<u>-</u>	<u>48,222.46</u>
<u>TOTAL RESERVES</u>		<u>48,567.73</u>

Note: This fund was set up as a result of a special election held in May, 1964, in which the voters of the City of The Dalles authorized a special tax levy of \$18,000 annually for ten years beginning in 1964-65, for the purpose of providing money to be used for the construction, improvement and maintenance of the sewer system in the City of The Dalles. 1973-74 was the last year of this Special Levy.

Statement of Revenues, Expenditures and Beginning Balance
Compared with Budget Estimates
for the Year Ended June 30, 1976

	<u>Budget Estimate</u>	<u>Actual</u>	<u>Over Under (-)</u>
Beginning Balance	<u>50,000.00</u>	<u>44,686.86</u>	<u>5,313.14-</u>
Revenues: Interest on savings	2,000.00	3,122.69	1,122.69
Taxes	<u>5,000.00</u>	<u>412.91</u>	<u>4,587.09-</u>
Total Revenues	<u>7,000.00</u>	<u>3,535.60</u>	<u>3,464.40-</u>
Total Revenues and <u>Beginning Balance</u>	<u>57,000.00</u>	<u>48,222.46</u>	<u>8,777.54-</u>
Expenditures:			
Sewer construction and reserves	<u>57,000.00</u>	<u>-0-</u>	<u>57,000.00-</u>

"See Auditor's Comments and Notes to Financial Statements"

CITY OF THE DALLES, OREGON

SPECIAL TWO MILL LEVY FUND

Balance Sheet as of June 30, 1976ASSETS

Cash on hand and in banks	10,799.04	
Taxes receivable - Schedule B	<u>-0-</u>	
<u>TOTAL ASSETS</u>		<u>10,799.04</u>

RESERVES AND SURPLUSReserves:

Reserve for uncollected taxes		-0-
Reserves for street and sidewalk construction:		
Reserve balance July 1, 1975	11,681.24	
Plus excess of expenditures over revenues:		
Revenues (see below)	761.14	
Expenditures (see below)	<u>1,643.34-</u>	
Decrease in reserve for current year	<u>882.20-</u>	

Reserve balance June 30, 1976		10,799.04
-------------------------------	--	-----------

Surplus:None

<u>TOTAL RESERVES AND SURPLUS</u>		<u>10,799.04</u>
-----------------------------------	--	------------------

Statement of Revenues, Expenditures and Beginning Balance
 Compared with Budget Estimates
for the Year Ended June 30, 1976

	<u>Budget Estimate</u>	<u>Actual</u>	<u>Over Under (-)</u>
Beginning Balance	<u>10,000.00</u>	<u>11,681.24</u>	<u>1,681.24</u>
<u>Revenues:</u>			
Interest on savings	1,000.00	761.14	238.86-
Delinquent taxes and interest	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>1,000.00</u>	<u>761.14</u>	<u>238.86-</u>
<u>TOTAL REVENUES AND BEGINNING BALANCE</u>	<u>11,000.00</u>	<u>12,442.38</u>	<u>1,442.38</u>
<u>Expenditures:</u>			
Street improvements and reserves	<u>11,000.00</u>	<u>1,643.34</u>	<u>9,356.66-</u>

"See Auditor's Comments and Notes to Financial Statements"

CITY OF THE DALLES, OREGONPARKS AND RECREATION SPECIAL FUNDBalance Sheet as of June 30, 1976ASSETS

Cash on hand and in banks	2,711.60	
<u>TOTAL ASSETS</u>		<u>2,711.60</u>

RESERVES

Reserved for future park acquisition:

Reserve balance July 1, 1975	2,545.39	
Plus Revenues (see below)	<u>166.21</u>	
Reserve balance June 30, 1976	<u>2,711.60</u>	
<u>TOTAL RESERVES</u>		<u>2,711.60</u>

Note: This fund was set up in February, 1964, under O.R.S. 280.100 for a ten-year period from the date of the first deposit (1/31/64), to hold funds received as payments in lieu of the dedication of land for park and recreation purposes, pursuant to city ordinances relating to new sub-divisions. Moneys are to be used to acquire and develop park and recreation facilities in the City of The Dalles as directed by the Council. The ten-year life of this fund expired 1/31/74, and a new ten-year fund was established October 21, 1974 to continue the accumulation of money to acquire and develop park and recreation facilities until February 4, 1984.

Statement of Revenues, Expenditures and Beginning Balance
Compared with Budget Estimates
for the Year Ended June 30, 1976

	<u>Budget Estimate</u>	<u>Actual</u>	<u>Over Under (-)</u>
Beginning Balance	<u>3,300.00</u>	<u>2,545.39</u>	<u>- 754.61-</u>
<u>Revenues:</u>			
Payments in lieu of dedication real property	-	-	-
Interest income	<u>180.00</u>	<u>166.21</u>	<u>13.79-</u>
Total Revenues	<u>180.00</u>	<u>166.21</u>	<u>13.79-</u>
<u>TOTAL REVENUES AND BEGINNING BALANCE</u>	<u>3,480.00</u>	<u>2,711.60</u>	<u>768.40-</u>
<u>Expenditures:</u>			
Reserve for parks and recreation facilities	<u>3,480.00</u>	-	<u>3,480.00-</u>

"See Auditor's Comments and Notes to Financial Statements"

CITY OF THE DALLES, OREGON

AMBULANCE SPECIAL FUND

Balance Sheet as of June 30, 1976

ASSETS

Cash on hand and in banks	15,178.84	
<u>TOTAL ASSETS</u>		<u>15,178.84</u>

RESERVES

Reserve for future ambulance replacement:

Reserve balance July 1, 1975	10,855.69	
Plus Revenues (see below)	<u>4,323.15</u>	
Reserve Balance June 30, 1976	<u>15,178.84</u>	
<u>TOTAL RESERVES</u>		<u>15,178.84</u>

Note: This fund was first set up in September, 1961, under O.R.S. 280.100 for a ten-year period from the date of the first deposit (Jan. 1962), to make funds available to replace or add to the City's ambulance equipment. As determined by Council, net receipts from the operation of the ambulance are to be deposited in this fund, either annually or semi-annually. As the ten-year life of this fund expired in January 1972, a new ten year fund was established July 1, 1972 to continue the accumulation of money for the replacement of ambulance and equipment.

Statement of Revenues, Expenditures and Beginning Balance
Compared with Budget Estimates
for the Year Ended June 30, 1976

	<u>Budget Estimate</u>	<u>Actual</u>	<u>Over Under (-)</u>
Beginning Balance	<u>10,400.00</u>	<u>10,855.69</u>	<u>- 455.69</u>
<u>Revenues:</u>			
Sale of ambulance	500.00	-	500.00-
General Fund transfer	3,500.00	3,500.00	-
Interest on savings	<u>600.00</u>	<u>823.15</u>	<u>223.15</u>
Total Revenues	<u>4,600.00</u>	<u>4,323.15</u>	<u>276.85-</u>
<u>TOTAL REVENUES AND BEGINNING BALANCE</u>	<u>15,000.00</u>	<u>15,178.84</u>	<u>178.84-</u>
<u>Expenditures:</u>			
Reserve for purchase of ambulance and equipment	<u>15,000.00</u>	<u>-</u>	<u>15,000.00-</u>

"See Auditor's Comments and Notes to Financial Statements"

CITY OF THE DALLES, OREGON

FIRE EQUIPMENT SPECIAL FUND

Balance Sheet as of June 30, 1976

ASSETS

Cash on hand and in banks	18,633.51
---------------------------	-----------

TOTAL ASSETS18,633.51RESERVES

Reserved for fire equipment acquisition:

Reserve balance July 1, 1975	43,566.24	
Plus revenues (see below)	1,966.61	
Less expenditures (see below)	<u>26,899.34</u>	
Reserve balance June 30, 1976		<u>18,633.51</u>

TOTAL RESERVES18,633.51

Note: This fund was set up in November, 1966 under O.R.S. 280.100 for a period of ten years from July 1, 1966 to provide funds for replacing or adding to the fire department equipment. Deposits are to be made annually, to the extent funds are available, sufficient to cover reasonable depreciation charges for the preceding year. Funds previously set aside for this purpose were included in this fund. The ten year life of this fund expired on July 1, 1976, so the balance should be transferred to the General Fund or to a new ten year Reserve Fund.

Statement of Revenues, Expenditures and Beginning Balance
Compared with Budget Estimates
for the Year Ended June 30, 1976

	<u>Budget Estimate</u>	<u>Actual</u>	<u>Over Under (-)</u>
Beginning Balance	<u>40,000.00</u>	<u>43,566.24</u>	<u>3,566.24</u>
<u>Revenues:</u>			
Transfer from General Fund	-	-	-
Interest income	<u>-</u>	<u>1,966.61</u>	<u>1,966.61</u>
Total Revenues	<u>-</u>	<u>1,966.61</u>	<u>1,966.61</u>
<u>TOTAL REVENUES AND BEGINNING BALANCE</u>	<u>40,000.00</u>	<u>45,532.85</u>	<u>5,532.85</u>
<u>Expenditures:</u>			
Reserved for fire equipment	<u>40,000.00</u>	<u>26,899.34</u>	<u>13,100.66-</u>

"See Auditor's Comments and Notes to Financial Statements"

CITY OF THE DALLES, OREGON
PUBLIC WORKS EQUIPMENT SPECIAL FUND
Balance Sheet as of June 30, 1976

ASSETS

Cash on hand and in banks	47,608.01	
<u>TOTAL ASSETS</u>		<u>47,608.01</u>

RESERVES

Reserve for equipment replacement:

Reserve balance July 1, 1975	34,996.25	
Plus revenues (see below)	<u>12,611.76</u>	
Reserve balance June 30, 1976	47,608.01	
<u>TOTAL RESERVES</u>		<u>47,608.01</u>

Note: This fund was set up in September, 1961, under O.R.S. 280.100 for a period of ten years from the date of the first deposit, to provide funds for replacement of public works equipment. Deposits are to be made annually to the extent funds are available, sufficient to cover reasonable depreciation charges for the previous year. As the ten year life of this fund expired during 1971, a new ten-year fund was established July 1, 1972 to continue the accumulation of money for large equipment replacements.

Statement of Revenues, Expenditures and Beginning Balance
 Compared with Budget Estimates
for the Year Ended June 30, 1976

	<u>Budget Estimate</u>	<u>Actual</u>	<u>Over Under (-)</u>
Beginning Balance	<u>33,000.00</u>	<u>34,996.25</u>	<u>1,996.25</u>
<u>Revenues:</u>			
Public Works Fund transfer	5,000.00	10,000.00	5,000.00
Interest income	<u>1,800.00</u>	<u>2,611.76</u>	<u>811.76</u>
Total Revenues	<u>6,800.00</u>	<u>12,611.76</u>	<u>5,811.76</u>
<u>TOTAL REVENUE AND BEGINNING BALANCE</u>	<u>39,800.00</u>	<u>47,608.01</u>	<u>7,808.01</u>
<u>Expenditures:</u>			
Equipment purchases	<u>39,800.00</u>	<u>-</u>	<u>39,800.00</u>

"See Auditor's Comments and Notes to Financial Statements"

CITY OF THE DALLES, OREGONCIVIC CENTER SPECIAL FUNDBalance Sheet as of June 30, 1976ASSETS

Cash on hand and in banks	41,229.76	
<u>TOTAL ASSETS</u>		<u>41,229.76</u>

RESERVES

Reserve for Civic Center construction		
Reserve balance July 1, 1975	38,702.49	
Plus revenues (see below)	<u>2,527.27</u>	
Reserve balance June 30, 1976	41,229.76	
<u>TOTAL RESERVES</u>		<u>41,229.76</u>

Note: This fund was set up in December, 1967 under O.R.S. 280.100 for a period of ten years from July 1, 1967, to provide funds to establish, construct and equip a Civic Center. Deposits are to be made annually, to the extent funds are available for that purpose.

Statement of Revenues, Expenditures and Beginning Balance
Compared with Budget Estimates
for the Year Ended June 30, 1976

	<u>Budget Estimate</u>	<u>Actual</u>	<u>Over Under (-)</u>
Beginning Balance	<u>37,200.00</u>	<u>38,702.49</u>	<u>1,502.49</u>
<u>Revenues:</u>			
General Fund transfer	-	-	-
Interest	<u>2,300.00</u>	<u>2,527.27</u>	<u>227.27</u>
Total Revenues	<u>2,300.00</u>	<u>2,527.27</u>	<u>227.27</u>
<u>TOTAL REVENUES AND BEGINNING BALANCE</u>	<u>39,500.00</u>	<u>41,229.76</u>	<u>1,729.76</u>
<u>Expenditures:</u>			
Civic Center Construction and Planning	<u>39,500.00</u>	<u>-</u>	<u>39,500.00-</u>

"See Auditor's Comments and Notes to Financial Statements"

CITY OF THE DALLES, OREGONOFF-STREET PARKING FUNDBalance Sheet as of June 30, 1976ASSETS

Cash on hand and in banks	<u>5,167.72</u>	
<u>TOTAL ASSETS</u>		<u><u>5,167.72</u></u>

RESERVES

Reserved for off-street parking:

Reserve balance July 1, 1975	4,850.95	
Plus revenues (see below)	<u>316.77</u>	
Reserve Balance June 30, 1976	<u>5,167.72</u>	
<u>TOTAL RESERVES</u>		<u><u>5,167.72</u></u>

Note: This fund was set up under the provisions of General Ordinance Number 840, to accumulate funds received from parking meters or other rentals of off-street parking facilities. It may be expended for operating costs, capital additions, repayment of bonds, etc., as set forth in the ordinance.

Statement of Revenues, Expenditures and Beginning Balance
Compared with Budget Estimates
for the Year Ended June 30, 1976

	<u>Budget Estimate</u>	<u>Actual</u>	<u>Over Under (-)</u>
Beginning Balance	<u>4,409.00</u>	<u>4,850.95</u>	<u>441.95</u>
<u>Revenues:</u>			
Interest income	250.00	316.77	66.77
Other income	<u>41.00</u>	<u>-</u>	<u>41.00-</u>
Total Revenues	<u>291.00</u>	<u>316.77</u>	<u>25.77</u>
<u>TOTAL REVENUES AND BEGINNING BALANCE</u>	<u><u>4,700.00</u></u>	<u><u>5,167.72</u></u>	<u><u>467.72</u></u>
<u>Expenditures:</u>			
Operating costs	<u>4,700.00</u>	<u>-</u>	<u>4,700.00-</u>

"See Auditor's Comments and Notes to Financial Statements"

CITY OF THE DALLES, OREGONREVENUE SHARING FUNDBalance Sheet as of June 30, 1976ASSETS

Cash on hand and in banks	361,944.56	
Accounts receivable	<u>-</u>	
<u>TOTAL ASSETS</u>		<u>361,944.56</u>

LIABILITIES, RESERVES AND SURPLUS

Accounts payable		-
Reserved for 1976-77 expenditures		361,944.56
Surplus		<u>None</u>
<u>TOTAL LIABILITIES, RESERVES AND SURPLUS</u>		<u>361,944.56</u>

Note: This fund was set up to keep separate the moneys received from the U.S.A. as part of their "Revenue Sharing" program.

Statement of Changes in Reserves
for the Year Ended June 30, 1976

Reserve balance at July 1, 1975		364,293.67
Plus revenues (Exhibit R-2)	222,393.57	
Less expenditures (Exhibit R-2)	<u>224,742.68 -</u>	<u>2,349.11-</u>
Reserve balance at June 30, 1976		<u>361,944.56</u>

"See Auditor's Comments and Notes to Financial Statements"

CITY OF THE DALLES, OREGONREVENUE SHARING FUND

Statement of Revenues, Expenditures and Beginning Balance
 Compared with Budget Estimates
for the Year Ended June 30, 1976

	<u>Budget Estimate</u>	<u>Actual</u>	<u>Over Under (-)</u>
Beginning Balance	<u>50,000.00</u>	<u>364,293.67</u>	<u>314,293.67</u>
<u>Revenues:</u>			
Grants from U.S.A.	205,000.00	200,850.00	4,150.00-
Interest income	<u>5,500.00</u>	<u>21,543.57</u>	<u>16,043.57</u>
Total Revenues	<u>210,500.00</u>	<u>222,393.57</u>	<u>11,893.57</u>
<u>TOTAL REVENUES AND BEGINNING BALANCE</u>	<u>260,500.00</u>	<u>586,687.24</u>	<u>326,187.24</u>
<u>EXPENDITURES:</u>			
Library	8,500.00	8,500.00	-
Water Department	50,000.00	49,872.80	127.20-
Street Department	97,000.00	93,952.61	3,047.39-
Storm Sewers	70,000.00	62,185.96	7,814.04-
Sanitary Sewers	<u>35,000.00</u>	<u>10,231.31</u>	<u>24,768.69-</u>
<u>TOTAL EXPENDITURES</u>	<u>260,500.00</u>	<u>224,742.68</u>	<u>35,757.32-</u>

"See Auditor's Comments and Notes to Financial Statements"

CITY OF THE DALLES, OREGON

WATER UTILITY CAPITAL RESERVE FUND

Balance Sheet as of June 30, 1976

ASSETS

Cash on hand and in banks	9,147.51	
<u>TOTAL ASSETS</u>		<u>9,147.51</u>

RESERVES

Reserved for replacement or addition to the water system:		
Reserve balance July 1, 1975	5,291.00	
Plus revenues (see below)	<u>3,856.51</u>	
Reserve balance June 30, 1976	9,147.51	
<u>TOTAL RESERVES</u>		<u>9,147.51</u>

Note: This fund was set up on March 4, 1974 under O.R.S. 280.100 for a ten-year period beginning January 1, 1974 to hold funds received as capital payments under Section (6)h of City Ordinance No. 878, and additional sums as the council may elect. The funds are to be used for replacing or adding to the City's water supply, transmission and storage system and works.

Statement of Revenues, Expenditures and Beginning Balance
Compared with Budget Estimates
for the Year Ended June 30, 1976

	<u>Budget Estimate</u>	<u>Actual</u>	<u>Over Under (-)</u>
Beginning Balance	<u>3,800.00</u>	<u>5,291.00</u>	<u>1,491.00</u>
<u>Revenues:</u>			
Interest Income	-	456.51	456.51
Capital payments - hook on charges	<u>5,000.00</u>	<u>3,400.00</u>	<u>1,600.00-</u>
Total Revenues	<u>5,000.00</u>	<u>3,856.51</u>	<u>1,143.49-</u>
<u>TOTAL REVENUES AND BEGINNING BALANCE</u>	<u>8,800.00</u>	<u>9,147.51</u>	<u>347.51</u>
<u>Expenditures:</u>			
Reserve for replacement or additions	<u>8,800.00</u>	<u>-</u>	<u>8,800.00-</u>

"See Auditor's Comments and Notes to Financial Statements"

CITY OF THE DALLES, OREGON

UNEMPLOYMENT INSURANCE RESERVE FUND

Balance Sheet as of June 30, 1976

ASSETS

Cash on hand and in banks	<u>20,960.65</u>	
<u>TOTAL ASSETS</u>		<u>20,960.65</u>

RESERVES

Reserved for future unemployment claims:

Reserve balance July 1, 1975	17,516.75
Plus revenues (see below)	16,000.00
Less Expenditures (see below)	<u>12,556.10-</u>

Reserve balance June 30, 1976	<u>20,960.65</u>
-------------------------------	------------------

<u>TOTAL RESERVES</u>	<u>20,960.65</u>
-----------------------	------------------

Note: This fund was set up in 1974-75 to provide for possible claims against the City in accordance with a new state law subjecting municipalities to the provisions of the Unemployment Compensation Act. The City chose to reimburse the State for actual claims paid, instead of paying the tax based on gross payroll. No formal ordinance has been passed to set up this fund.

Statement of Revenues, Expenditures and Beginning Balance
Compared with Budget Estimates
for the Year Ended June 30, 1976

	<u>Budget Estimate</u>	<u>Actual</u>	<u>Over Under (-)</u>
Beginning Balance	<u>18,000.00</u>	<u>17,516.75</u>	<u>-- 483.25-</u>
<u>Revenues:</u>			
Transfer from General Fund	10,000.00	10,000.00	-
Transfer from Water Fund	2,000.00	2,000.00	-
Transfer from Sewage Treatment Fund	2,000.00	2,000.00	-
Transfer from Public Works Fund	2,000.00	2,000.00	-
Transfer from Parks and Recreation Fund	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>16,000.00</u>	<u>16,000.00</u>	<u>-</u>
<u>TOTAL REVENUES AND BEGINNING BALANCE</u>	<u>34,000.00</u>	<u>33,516.75</u>	<u>483.25-</u>
<u>Expenditures:</u>			
Unemployment claims	<u>34,000.00</u>	<u>12,556.10</u>	<u>21,443.90</u>

"See Auditor's Comments and Notes to Financial Statements"

CITY OF THE DALLES, OREGONSEWAGE TREATMENT BUILDING CONVERSION & RESERVE FUNDBalance Sheet as of June 30, 1976ASSETS

Cash on hand and in banks	<u>156,048.14</u>	
<u>TOTAL ASSETS</u>		<u>156,048.14</u>

RESERVES

Reserve for construction of Sewer outfall:

Reserve balance July 1, 1975	75,000.00	
Plus revenues (see below)	<u>81,048.14</u>	
Reserve balance June 30, 1976	<u>156,048.14</u>	
<u>TOTAL RESERVES</u>		<u>156,048.14</u>

Note: This fund was set up in 1974 as part of the Sewage Treatment Plant Conversion Construction Fund to accumulate funds for the extension of the sewer outfall. Funds were transferred from the Sewage Treatment Fund in 1973-74 and in 1975-76 but no transfers were made in 1974-75. This fund has not been legally set up under O.R.S. 280.100 so is technically part of the Sewage Treatment Fund surplus.

Statement of Revenues, Expenditures and Beginning Balance
Compared with Budget Estimates
for the Year Ended June 30, 1976

	<u>Budget Estimate</u>	<u>Actual</u>	<u>Over Under (-)</u>
Beginning Balance	<u>150,000.00</u>	<u>75,000.00</u>	<u>75,000.00-</u>
<u>Revenues:</u>			
Transfer from Sewage Treatment Plant Fund	75,000.00	75,000.00	-
Interest Income	<u>-</u>	<u>6,048.14</u>	<u>6,048.14</u>
Total Revenues	<u>75,000.00</u>	<u>81,048.14</u>	<u>6,048.14</u>
<u>TOTAL REVENUES AND BEGINNING BALANCE</u>	<u>225,000.00</u>	<u>156,048.14</u>	<u>68,951.86-</u>
<u>Expenditures:</u>			
Reserve for Sewer outfall	<u>225,000.00</u>	<u>-</u>	<u>225,000.00-</u>

"See Auditor's Comments and Notes to Financial Statements"

CITY OF THE DALLES, OREGONAIRPORT PLANNING GRANT FUNDBalance Sheet as of June 30, 1976ASSETS

Cash on hand and in banks

-

TOTAL ASSETS

-

RESERVES

Reserved for Airport Planning

-

TOTAL RESERVES

-

Note: This fund was set up to account for the receipt and expenditure of grant funds received for the purpose of preparing a master plan for The Dalles Airport located in Dallesport, Washington. The plan was completed and final approval by the Federal Aviation Agency was given on June 24, 1976. The fund has been closed as of June 30, 1976.

Statement of Receipts, Disbursements and Beginning Balance
Compared with Budget Estimates
for the Year Ended June 30, 1976

	<u>Budget Estimate</u>	<u>Actual</u>	<u>Over Under (-)</u>
Beginning Balance	- - - -	- - - -	- - - -
<u>Receipts:</u>			
FAA Grant	13,333.00	13,326.27	6.73-
State of Washington Grant	3,333.50	3,333.50	-
State of Oregon Grant	<u>3,333.50</u>	<u>3,333.50</u>	<u>-</u>
Total Receipts	<u>20,000.00</u>	<u>19,993.27</u>	<u>6.73-</u>
<u>TOTAL RECEIPTS AND BEGINNING BALANCE</u>	<u>20,000.00</u>	<u>19,993.27</u>	<u>6.73-</u>
<u>Disbursements:</u>			
Contractual Services	16,667.00	16,667.00	-
Transfer to General Fund for City Engineer and Planner	<u>3,333.00</u>	<u>3,326.27</u>	<u>6.73-</u>
<u>TOTAL DISBURSEMENTS</u>	<u>20,000.00</u>	<u>19,993.27</u>	<u>6.73-</u>

"See Auditor's Comments and Notes to Financial Statements"

CITY OF THE DALLES, OREGON

L. C. D. C. GRANT FUND

Balance Sheet as of June 30, 1976

ASSETS

Cash on hand and in banks	429.01	
Due from L.C.D.C.	<u>9,300.00</u>	
<u>TOTAL ASSETS</u>		<u>9,729.01</u>

LIABILITIES AND RESERVES

Accounts Payable	700.00	
Reserve for Land use planning:		
Revenues (see below)	15,506.48	
Less Expenditures (see below)	<u>6,477.47-</u>	
Reserve balance June 30, 1976	<u>9,029.01</u>	
<u>TOTAL LIABILITIES AND RESERVES</u>		<u>9,729.01</u>

Note: This fund was set up to account for the receipt and expenditure of grant funds from the Oregon Land Conservation and Development Commission. The grant is to be used for land use planning, as required by L.C.D.C. and is to be used before March 15, 1977. The total grant income was budgeted for expenditure in 1975-76 and is therefore shown as received or receivable.

Statement of Receipts, Disbursements and Beginning Balance
Compared with Budget Estimates
for the Year Ended June 30, 1976

	Budget Estimate	Actual	Over Under (-)
Beginning Balance	-- --	-- --	-- --
<u>Receipts:</u>			
L.C.D.C. Grant	15,500.00	15,000.00	-
Interest Income	<u>-</u>	<u>6.48</u>	<u>6.48</u>
Total Receipts	<u>15,500.00</u>	<u>15,506.48</u>	<u>6.48</u>
<u>TOTAL RECEIPTS AND BEGINNING BALANCE</u>	<u>15,500.00</u>	<u>15,506.48</u>	<u>6.48</u>
<u>Disbursements:</u>			
Personal Services	7,945.00	900.00	7,045.00-
Materials & Services	6,530.00	1,732.22	4,797.78-
Capital Outlay	<u>1,025.00</u>	<u>3,845.25</u>	<u>2,820.25</u>
<u>TOTAL DISBURSEMENTS</u>	<u>15,500.00</u>	<u>6,477.47</u>	<u>9,022.53</u>

"See Auditor's Comments and Notes to Financial Statements"

CITY OF THE DALLES, OREGONIMPROVEMENT FUNDBalance Sheet as of June 30, 1976ASSETS

Accounts receivable - General Fund -		
Park District #2		18,748.44
Accounts receivable - miscellaneous		-0-
Assessments receivable:		
Bonded	667,002.69	
Non-bonded	112,853.14	779,855.83
Work in progress - sidewalks & curbs	23,616.88	
Work in progress - parking lots & mall	113,719.45	
Work in progress - sewers	17,553.59	
Work in progress - East Side water	28,396.33	
Work in progress - streets	20,635.00	203,921.25
<u>TOTAL ASSETS</u>		<u>1,002,525.52</u>

LIABILITIES AND SURPLUSLiabilities:

Accrued interest on warrants	7,848.27	
Due to Other Funds	103,284.91	
Bonds payable, Schedule C	44,000.00	
Estimated assessments	497,464.06	
Warrants payable, Schedule E	126,077.12	
Total Liabilities		778,674.36
<u>Surplus: (Fund Balance) July 1, 1975</u>	179,469.72	
Plus excess of revenues over expenditures as per Exhibit X-2	28,381.44	
Surplus (Fund Balance) June 30, 1976		207,851.16
Surplus reserved for future parking lots		16,000.00
<u>TOTAL LIABILITIES AND SURPLUS</u>		<u>1,002,525.52</u>

"See Auditor's Comments and Notes to Financial Statements"

CITY OF THE DALLES, OREGONIMPROVEMENT FUNDStatement of Revenue and Expenditures
for the Year Ended June 30, 1976Revenue:

Improvement projects assessed during year (final)	292,871.28	
Improvement projects billed during year	133,533.62	
Less prior year billings written off	(41.00)	

City's share of improvements:

Water mains	3,195.50	
Sanitary and storm sewers	-	
Paving and sidewalks	<u>1,592.94</u>	4,788.44

Interest Income:

Bonded assessments	26,479.39	
Non-bonded assessments	2,579.44	
Time deposits	<u>5,224.53</u>	<u>34,283.36</u>

TOTAL REVENUE

465,435.70

Expenditures:

Improvement Costs:

Public Works Fund	86,647.34	
Water Fund	1,988.03	
General Fund- engineering, etc.	42,866.26	
Contractors	<u>299,691.71</u>	431,193.34

Interest Expense:

Matured bond coupons	2,663.00	
Warrants	<u>2,559.73</u>	5,222.73

Sale of bonds expense

Notices and publications	-	
	<u>638.19</u>	<u>638.19</u>

TOTAL EXPENDITURES

437,054.26

Excess of Revenues over Expenditures

28,381.44

"See Auditor's Comments and Notes to Financial Statements"

CITY OF THE DALLES, OREGON

IMPROVEMENT FUND

Statement of Receipts, Disbursements and Beginning Balance
 Compared with Budget Estimates
 for the Year Ended June 30, 1976

	Budget Estimate	Actual	Over Under (-)
Beginning Balance	<u>75,000.00</u>	<u>179,469.72</u>	<u>104,469.72</u>
<u>Receipts:</u>			
Principal non-bonded assessments	25,000.00	79,257.53	54,257.53
Interest, non-bonded assessments	300.00	2,958.09	2,658.09
Principal, bonded assessments	100,000.00	123,876.01	23,876.01
Interest, bonded assessments	26,000.00	26,479.39	479.39
Interest on savings	3,000.00	5,224.53	2,224.53
Warrants issued	-	-	-
Bond sale proceeds	500,000.00	-	500,000.00-
Received from Sewer Fund	-	-	-
Received from General Fund	27,000.00	27,000.00	-
Received from 2-Mill Fund	-	1,592.94	1,592.94
Received from Water Fund	-	3,195.50	3,195.50
Federal - State Grants	-	33,858.00	33,858.00
Total Receipts	<u>681,300.00</u>	<u>303,441.99</u>	<u>377,858.01-</u>
<u>TOTAL RECEIPTS AND BEGINNING BALANCE</u>	<u>756,300.00</u>	<u>482,911.71</u>	<u>273,388.29</u>
<u>Disbursements:</u>			
Notices and postage	500.00	638.19	138.19
Interest on bonds	2,800.00	2,663.00	137.00-
Principal on bonds	16,000.00	16,000.00	-
Interest on warrants	5,000.00	6,414.60	1,414.60
Principal on warrants	100,000.00	87,000.00	13,000.00-
Total Debt Service	<u>124,300.00</u>	<u>112,715.79</u>	<u>11,584.21-</u>
Engineering service (General Fund)	5,000.00	28,679.90	23,679.90
Street and water improvements	500,000.00	95,705.66	404,294.34-
Sewer improvements	80,000.00	46,462.02	33,537.98-
Sidewalk improvements	20,000.00	21,898.03	1,898.03
Parking lot improvements	27,000.00	1,250.00	25,750.00-
Total Improvements	<u>632,000.00</u>	<u>193,995.61</u>	<u>438,004.39-</u>
<u>TOTAL DISBURSEMENTS</u>	<u>756,300.00</u>	<u>306,711.40</u>	<u>449,588.60-</u>

"See Auditor's Comments and Notes to Financial Statements"

CITY OF THE DALLES, OREGONIMPROVEMENT FUND

Reconciliation of Differences between the Excess of Revenues
Over Expenditures as per Exhibit X-2 and Receipts and Disbursements
as per Exhibit X-3 - Reconcile Cash with Accrual Basis

Total receipts as per Exhibit X-3	303,441.99	
Total Disbursements as per Exhibit X-3	<u>306,711.40-</u>	
Excess of Disbursements over Receipts		3,269.41-
<u>Deduct:</u>		
General Fund contribution for Future Parking Lots		7,000.00-
Interest included on Exhibit X-3 used to reduce cost of E. side Sewer project		378.65-
Current year project costs	193,995.61	
Less Federal - State Grants	33,858.00-	
Costs allocated to current year assessments	<u>431,193.34-</u>	271,055.73-
<u>Add:</u>		
Current year assessments and billings	426,404.90	
Less refunds and write off of prior year billings	26,646.94-	
Less current year collections	<u>223,133.54-</u>	176,624.42
Warrants redeemed	87,000.00	
Less warrants issued	<u>-</u>	87,000.00
Bond and warrant interest paid	9,077.60	
Less Bond and Warrant interest accrued	<u>5,222.73-</u>	3,854.87
Bonds Redeemed		16,000.00
Refunds of over assessments on E. Side Sewer project		<u>26,605.94</u>
Excess of Revenues over Expenditures as per Exhibit X-2		<u>28,381.44</u>

CITY OF THE DALLES, OREGONSEWAGE TREATMENT PLANT CONVERSION CONSTRUCTION FUNDBalance Sheet as of June 30, 1976ASSETS

Cash on hand and in banks	<u>-0-</u>	
<u>TOTAL ASSETS</u>		<u><u>-0-</u></u>

LIABILITIES, RESERVES AND SURPLUS

Reserve for repayment of bonds		<u>-0-</u>
Surplus (Fund Balance)		<u>None</u>
<u>TOTAL LIABILITIES, RESERVES AND SURPLUS</u>		<u><u>-0-</u></u>

Statement of Revenues and Expenditures
Cumulative to June 30, 1976

	<u>Fiscal Year</u> <u>1975-76</u>	<u>Construction</u> <u>to Date</u>
<u>Revenues:</u>		
Federal - State Grants	99,872.00	813,347.00
Sale of Bonds	-	650,000.00
Interest Income	8,765.10	90,368.58
Transfer from Sewage Treatment Fund	<u>-</u>	<u>107,403.90</u>
Total Revenues	<u>108,637.10</u>	<u>1,661,119.48</u>
<u>Expenditures:</u>		
Transfer to Sewage Treatment Fund	188,311.51	188,311.51
Redemption of bonds	-	310,000.00
Construction of Storm Sewers	-	77,624.18
Architect and Engineering	-	111,663.57
Sale of Bonds Expense	-	3,873.89
Construction of Treatment Plant	2,480.00	916,526.43
Miscellaneous	47.00	17,280.16
Contingencies (Interest Capitalized)	<u>-</u>	<u>35,839.74</u>
Total Expenditures	<u>190,838.51</u>	<u>1,661,119.48</u>

"See Auditor's Comments and Notes to Financial Statements"

CITY OF THE DALLES, OREGON

SEWAGE TREATMENT PLANT CONVERSION CONSTRUCTION FUND

Statement of Revenues, Expenditures and Beginning Balance
 Compared with Budget Estimates
 for the Year Ended June 30, 1976

	Budget Estimate	Actual	Over Under (-)
Beginning Balance	<u>420,000.00</u>	<u>82,201.41</u>	<u>337,798.59-</u>
<u>Revenues:</u>			
State - Federal Grant	50,000.00	99,872.00	49,872.00
Interest income	<u>10,000.00</u>	<u>8,765.10</u>	<u>1,234.90-</u>
Total Revenues	<u>60,000.00</u>	<u>108,637.10</u>	<u>48,637.10</u>
TOTAL REVENUES AND BEGINNING BALANCE	<u>480,000.00</u>	<u>190,838.51</u>	<u>289,161.49-</u>
<u>Expenditures:</u>			
Transfer to Sewage Treatment Fund (Note)	-	188,311.51	188,311.51
Repay bonds	434,000.00	-	434,000.00-
Capitalized interest	40,000.00	-	40,000.00-
Construction	-	2,480.00	2,480.00
Miscellaneous	1,000.00	47.00	953.00-
Contingencies	<u>5,000.00</u>	<u>-</u>	<u>5,000.00-</u>
Total Expenditures	<u>480,000.00</u>	<u>190,838.51</u>	<u>289,161.49-</u>

Note: The final construction costs were paid during 1975-76 and the balance of cash was transferred to the Sewage Treatment Fund to be used in 1976-77 to redeem bonds.

"See Auditor's Comments and Notes to Financial Statements"

CITY OF THE DALLES, OREGONEASTSIDE WATER CONSTRUCTION FUNDBalance Sheet as of June 30, 1976ASSETS

Cash on hand and in banks	-	
Due from Improvement Fund	28,396.33	
<u>TOTAL ASSETS</u>		<u>28,396.33</u>

LIABILITIES AND RESERVES

Warrants Payable	35,000.00	
Accrued Interest on Warrants	454.48	
Due to other funds for cash advanced	31,244.68	
Reserved for Water Main Construction:		
Revenues (see below)	63,396.33	
Less warrants issued	35,000.00-	
Less expenditures (see below)	<u>66,699.16-</u>	
Reserve balance June 30, 1976 (deficit)	<u>(38,302.83)</u>	
<u>TOTAL LIABILITIES AND RESERVES</u>		<u>28,396.33</u>

Statement of Revenues, Expenditures and Beginning Balance
Compared with Budget Estimates
for the Year Ended June 30, 1976

	<u>Budget Estimate</u>	<u>Actual</u>	<u>Over Under (-)</u>
Beginning Balance	- - - -	- - - -	- - - -
<u>Revenues:</u>			
Property owners share, principal	200,000.00	28,348.65	171,651.35-
Property owners share, interest	21,000.00	47.68	20,952.32-
City share	189,500.00	-	189,500.00-
Federal Grant	900,000.00	-	900,000.00-
Sale of warrants	<u>500,000.00</u>	<u>35,000.00</u>	<u>465,000.00-</u>
Total Revenue	<u>1,810,500.00</u>	<u>63,396.33</u>	<u>1,747,103.67-</u>
<u>TOTAL REVENUES AND BEGINNING BALANCE</u>	<u>1,810,500.00</u>	<u>63,396.33</u>	<u>1,747,103.67-</u>
<u>Expenditures:</u>			
Contractual Services	1,239,500.00	64,930.62	1,174,569.38-
Administration and Legal	16,000.00	934.80	15,065.20-
Miscellaneous	9,000.00	379.26	8,620.74-
Project contingencies	25,000.00	-	25,000.00-
Warrant interest	21,000.00	454.48	20,545.52-
Repay warrants	<u>500,000.00</u>	<u>-</u>	<u>500,000.00-</u>
<u>TOTAL EXPENDITURES</u>	<u>1,810,500.00</u>	<u>66,699.16</u>	<u>1,743,800.84-</u>

"See Auditor's Comments and Notes to Financial Statements"

CITY OF THE DALLES, OREGON

AUDITOR'S COMMENTS AND NOTES TO FINANCIAL STATEMENTS

Accounting Policies

The accounting records of The City of The Dalles, are maintained on a modified accrual basis for the General Fund, the various Special Revenue Funds and the Debt Service Fund. Enterprise Funds and Special Assessment Funds are maintained on a full accrual basis.

Fixed Assets records are not kept and the amounts shown for Fixed Assets are a compilation of additions, less sales and retirements through the years. Streets, sidewalks, bridges, water and sewer mains are not included in the compilation. Depreciation has been accounted for in the Enterprise Funds but not in the General Fixed Asset group.

Organization and Fund Structure

The City has adopted the manager-council form of government with the manager the chief executive officer and the council acting as a legislative body. The City Clerk-Treasurer is the financial officer and all financial transactions are handled by his office.

The General Fund is primarily financial from property and other taxes and provides the police, fire and administrative functions of the City.

The Water and Sewer Utility Funds are financed by user charges and provide water and sanitary sewer service to the residents of the City. Commercial and industrial consumers are generally metered while residential consumers pay a flat rate. Billings are sent out for a two month period in advance on flat rates but these financial statements do not reflect the advance billings.

Special Revenue Funds:

Street and Storm Sewers Fund. Revenues come from a share of State gasoline taxes, property owners share of assessment projects, and other city funds. A major source of revenue in recent years has been the Revenue Sharing Fund. This fund is responsible for street and sewer (both storm and sanitary) maintenance, construction and reconstruction.

The Airport Fund is financed from rentals and a gas tax on aviation gas, The airport is operated for general public use and is unique in that it is located in the State of Washington.

The Parks and Recreation Fund is financed from a special property tax levy plus some user fees and a contribution from Wasco County. It operates and maintains a swim pool, a public auditorium and several beautiful parks as well as a recreation program for all ages.

The Rural Fire District Fund provides an accounting for the money received from the Wasco Rural Fire Protection District under contract with that District to provide fire service in the area outside of the City limits comprising the District.

The Special Sewer Fund and the Special Two-mill Levy Fund are financed by special property tax levies. Exhibit J explains the Special Sewer Fund. The Two-mill Fund levy expired in 1967 and all outstanding taxes have been collected. Both these funds have been used to finance the City's share of assessed street construction projects only, although they could be used for more than that. Since the assessed street construction has dwindled in recent years, we would suggest that these two funds be charged against some of the current projects and closed out.

The Special Funds shown on Exhibits L through Q and S through W are explained on those individual exhibits.

The Revenue Sharing Fund accounts for the monies received quarterly from the U. S. Office of Revenue Sharing. Transfers are made from this fund to other City Funds, mainly the Street and Storm Sewers Fund, for expenditures made by those funds for various budgeted items such as library books, water and sewer pipe and construction projects.

Special Assessment Funds:

The Improvement Fund operates as a financing vehicle for various projects assessed to property owners. It issues bonds and warrants and collects assessments, which funds are then used to pay for the cost of the projects. Interest income and interest expense are its main revenues and expense. The General Fund has borne the cost of billing and collecting assessments, but in order to more properly reflect the actual operation of this fund, an administrative cost figure should be computed and transferred to the General Fund.

Capital Projects Funds:

The Sewage Treatment Plant Conversion Fund was set up to account for the cost of constructing the secondary treatment plant. Revenues were from U. S. and State of Oregon grants, bond sales and city transfers from the Sewer Fund. The project was finally completed during 1975-76 and the remaining money transferred to the Sewer Fund to be used in redeeming bonds.

The Eastside Water Construction Fund was set up to account for the cost of constructing new water mains and a reservoir in the east side of the City. It is financed from U. S. Grants, property owner assessments, sale of warrants, and transfers from the Water Fund. The assessments are collected by the Improvement Fund and turned over to this fund.

Accounting and Internal Control Systems

The accounting records are kept on a Burroughs automatic bookkeeping machine. The system is reasonably adequate but problems have developed in accounting for the assessments receivable. Part of these problems are in the programing of the machine and part are from lack of coordination between the general ledger and the subsidiary ledger. We have worked with the City Clerk

and the machine operator and hopefully these problems have been solved.

The Internal Control system could be improved by separating the cashier function from the account receivable posting function, but staff limitations seem to preclude this.

Indebtedness

The legal debt limit of the City has not been exceeded, all payments on bonds and warrants are made promptly when due, and bond indenture provisions are being adhered to.

Budgets

Budget and tax levy preparation procedures for 1975-76 and 1976-77 were in compliance with legal provisions except that the C.E.T.A. program was not budgeted for either year. (See comment below).

Insurance and Fidelity Bonds

The City's insurance program seems to adequately cover all risks. No renewal policy was found on the fire insurance for the Girl Scout lodge. This policy is paid for by the Girl Scouts and a copy should be in the City files.

Programs Funded from Outside Sources and Reporting Requirements

We have expanded the scope of our audit to include the additional items required by the "Audit Guide and Standards for Revenue Sharing Recipients". Exhibits R-1 and R-2 present fairly the results of operation and status of the Revenue Sharing Fund as of June 30, 1976. The City is within the 24 month spending limit imposed on Revenue Sharing Funds and has complied with all filing and other requirements. Due to audit adjustments in 1974-75 the actual use report beginning and ending balances are not in agreement with the books. The beginning balance on the 1976-77 actual use report needs to be reduced by \$10,268 before it is filed next year or the Office of Revenue Sharing should be notified of this difference.

The Airport Planning Grant (Exhibit V) has been audited and closed but because the F.A.A. auditors disallowed \$10.60 in travel expenditures, the City owes the States of Oregon and Washington \$1.77 each. The grant agreement provided that if the F.A.A. did not pay the full amount budgeted, then the City would reimburse the states their pro-rata share or 1/6 each.

The L.C.D.C. grant was budgeted for equipment rental or reproduction costs, but the money was spent for a new copy machine. The budget classification should have been changed.

All of these grant funds are being expended in the manner provided in the grant agreements except for the L.C.D.C. item mentioned above.

The C.E.T.A. program as mentioned above under "Budgets" was not budgeted as such, and the receipts under this program have been credited back to reduce the various expenditure accounts, as follows:

Communications Department:

Salaries and wages	2,234.12
Payroll expenses	380.45

Water Utility Fund:

Salaries and wages	8,363.72
Payroll expenses	<u>1,115.32</u>

Total Received from C.E.T.A.	<u>\$12,093.61</u>
------------------------------	--------------------

We have examined the monthly reports required and test checked the computations. It appears that the City has complied with the requirements of the program.

Other Comments

The lawsuits in progress at July 1, 1975 have been settled at no adverse effect on City finances. The City Attorney assures us that no suits are pending at this time.

Cash in banks was adequately secured as of June 30, 1976 and at other times during the year, as required by state law.

Accounts and assessments receivable are well controlled but better collection efforts could be made. Several accounts were written off this year because of a communication problem in the Water Utility Fund. Repairs had been made to a property owner's water line without first obtaining their understanding that they were responsible for payment.

CITY OF THE DALLES, OREGON

Summary Statement of Cash and Security Therefor
as of June 30, 1976

Cash in banks:

U. S. National Bank of Oregon, The Dalles			
Branch - Payroll account	8,067.55		
Revenue Sharing - time deposits	122,642.72		
Other Funds - time deposits	<u>261,890.13</u>	392,600.40	(1)
First National Bank of Oregon, The Dalles			
Branch - General checking account (overdrawn)	(49,353.12)		
Water Fund - time deposits	35,144.30		
Sewer Fund - time deposits	91,038.69		
Revenue Sharing - time deposits	94,767.07		
Other Funds - time deposits	<u>265,895.93</u>	437,492.87	(2)
The Oregon Bank, The Dalles Branch			
Revenue Sharing - time deposits	136,042.55		
Other Funds - time deposits	107,788.70		
Clerk's refund account (checking)	<u>1,000.00</u>	244,831.25	(3)
Equitable Savings and Loan, The Dalles Branch		22,126.78	
Benjamin Franklin Savings & Loan, The Dalles Branch		22,125.59	

	<u>Undeposited Receipts</u>	<u>Change Fund</u>	
Cash on hand:			
Clerk's office	-	90.00	
Police department	-	70.00	
Engineering Department	2,023.95	-	
Library department	61.04	-	
Petty cash	-	140.00	
Recreation fund	<u>-</u>	<u>-</u>	
Total Cash on hand and in Banks	2,084.99	300.00	<u>2,384.99</u>
			<u>1,121,561.88</u>

Security Deposits: Evidenced by Certificates of Deposit
in the collateral pool of the Oregon State Treasurer

(1) U. S. National Bank of Oregon	<u>500,000.00</u>
(2) First National Bank of Oregon	<u>700,000.00</u>
(3) The Oregon Bank	<u>300,000.00</u>

In addition, each bank has F.D.I.C. protection of \$40,000.00 on checking accounts and \$100,000.00 on Time Deposits, and the Savings and Loan banks have deposit protection of \$100,000.00

"See Auditor's Comments and Notes to Financial Statements"

CITY OF THE DALLES, OREGON

Statement of Taxes Assessed, Received and Receivable
as of June 30, 1976

<u>Year of Levy</u>	<u>Receivable 7/1/75</u>	<u>Refunds and Adjustments</u>	<u>Interest</u>	<u>Sheriff Tax Collections</u>	<u>Receivable 6/30/76</u>
1969-70	1.74	-	.68	1.74	- 0 -
1970-71	201.84	(50.13)	51.98	151.71	- 0 -
1971-72	2,259.13	(248.58)	548.87	1,980.85	29.70
1972-73	7,333.05	(24.05)	737.44	3,362.06	3,946.94
1973-74	14,333.24	(26.21)	860.58	6,255.60	8,051.43
1974-75	<u>84,177.24</u>	<u>312.45</u>	<u>1,175.49</u>	<u>69,557.45</u>	<u>14,932.24</u>
Balance 7/1/75	108,306.24	(36.52)	3,375.04	81,309.41	26,960.31
1975-76 levy	<u>676,405.17</u>	<u>3,332.38</u>	<u>390.46</u>	<u>609,838.28</u>	<u>69,899.27</u>
Totals	<u>784,711.41</u>	<u>3,295.86</u>	<u>3,765.50</u>	<u>691,147.69</u>	<u>96,859.58</u>
Less discounts given				14,433.41-	
Less refunds given				56.98-	
Plus foreclosure sale receipts				1,055.63	
Plus trailer license fees				<u>28.94</u>	
Total Cash Collections				<u>677,741.87</u>	
<u>Summary by Funds:</u>					
General Fund	674,640.69	2,837.42	3,176.68	594,600.28	82,877.83
Special Sewer Fund	685.29	(11.41)	66.04	328.61	345.27
Two Mill Fund	-	-	-	-	-
Recreation Fund	<u>109,385.43</u>	<u>469.85</u>	<u>522.78</u>	<u>96,218.80</u>	<u>13,636.48</u>
Totals	<u>784,711.41</u>	<u>3,295.86</u>	<u>3,765.50</u>	<u>691,147.69</u>	<u>96,859.58</u>
<u>Collections Net</u>	<u>Current Levy</u>	<u>Prior Year Levies</u>	<u>Total Taxes</u>	<u>Interest</u>	<u>Total Revenues</u>
General Fund	513,822.20	69,256.35	583,078.55	3,176.68	586,255.23
Special Sewer Fund	-	346.87	346.87	66.04	412.91
Two Mill Fund	-	-	-	-	-
Recreation Fund	<u>82,605.21</u>	<u>11,711.24</u>	<u>94,316.45</u>	<u>522.78</u>	<u>94,839.23</u>
Totals	<u>596,427.41</u>	<u>81,314.46</u>	<u>677,741.87</u>	<u>3,765.50</u>	<u>681,507.37</u>

"See Auditor's Comments and Notes to Financial Statements"

CITY OF THE DALLES, OREGON

Statement of Bond Transactions

For the Fiscal Year Ended June 30, 1976

	Balances Outstanding 6/30/75	Issued	Paid or Redeemed	Balances Outstanding 7/1/76
<u>General Fund:</u>				
Library 1-1-65	<u>130,000.00</u>	<u>-</u>	<u>13,000.00</u>	<u>117,000.00</u>
<u>Sewage Treatment Plant Fund:</u>				
Treatment Plant 10-1-71	240,000.00	-	25,000.00	215,000.00
Storm Sewer 7-1-73	<u>67,000.00</u>	<u>-</u>	<u>8,000.00</u>	<u>59,000.00</u>
Total Sewage Fund	<u>307,000.00</u>	<u>-</u>	<u>33,000.00</u>	<u>274,000.00</u>
<u>Water Fund:</u>				
Water 3-1-67	<u>440,000.00</u>	<u>-</u>	<u>30,000.00</u>	<u>410,000.00</u>
<u>Improvement Fund:</u>				
30th Bluff 10-1-65	6,000.00	-	6,000.00	-
31st Bluff 2-1-68	21,000.00	-	5,000.00	16,000.00
32nd Bluff 10-1-70	<u>33,000.00</u>	<u>-</u>	<u>5,000.00</u>	<u>28,000.00</u>
Total Improvement Fund	<u>60,000.00</u>	<u>-</u>	<u>16,000.00</u>	<u>44,000.00</u>
<u>Total, All Funds</u>	<u>937,000.00</u>	<u>-</u>	<u>92,000.00</u>	<u>845,000.00</u>

"See Auditor's Comments and Notes to Financial Statements"

CITY OF THE DALLES, OREGON

Statement of Future Requirements
for Bond and Interest Payments

June 30, 1976

<u>General Fund:</u>	<u>Date Due</u>	<u>Bonds</u>	<u>Interest</u>	<u>Total</u>
General Obligation Library	7-1-76	-	1,966.25	1,966.25
Bonds of 1968	1-1-77	<u>13,000.00</u>	<u>1,966.25</u>	<u>14,966.25</u>
Due Fiscal	1976-77	13,000.00	3,932.50	16,932.50
Due Fiscal	1977-78	13,000.00	3,510.00	16,510.00
Due Fiscal	1978-79	13,000.00	3,081.00	16,081.00
Due Fiscal	1979-80	13,000.00	2,652.00	15,652.00
Due Fiscal	1980-81	13,000.00	2,210.00	15,210.00
Due Fiscal	1981-82	13,000.00	1,768.00	14,768.00
Due Fiscal	1982-83	13,000.00	1,326.00	14,326.00
Due Fiscal	1983-84	13,000.00	884.00	13,884.00
Due Fiscal	1984-85	<u>13,000.00</u>	<u>442.00</u>	<u>13,442.00</u>
<u>Total Requirements</u>				
<u>General Fund</u>		<u>117,000.00</u>	<u>19,805.50</u>	<u>136,805.50</u>
<u>Water Fund:</u>				
General Obligation Water	9-1-74	-	175.00	175.00
Bonds of 1967	3-1-75	-	175.00	175.00
	9-1-75	-	175.00	175.00
	3-1-76	-	175.00	175.00
	9-1-76	-	7,260.00	7,260.00
	3-1-77	<u>30,000.00</u>	<u>7,260.00</u>	<u>37,260.00</u>
Due Fiscal	1976-77	30,000.00	15,220.00	45,220.00
Due Fiscal	1977-78	30,000.00	13,470.00	43,470.00
Due Fiscal	1978-79	35,000.00	12,420.00	47,420.00
Due Fiscal	1979-80	35,000.00	11,195.00	46,195.00
Due Fiscal	1980-81	35,000.00	9,970.00	44,970.00
Due Fiscal	1981-82	35,000.00	8,745.00	43,745.00
Due Fiscal	1982-83	40,000.00	7,520.00	47,520.00
Due Fiscal	1983-84	40,000.00	6,120.00	46,120.00
Due Fiscal	1984-85	40,000.00	4,680.00	44,680.00
Due Fiscal	1985-86	45,000.00	3,240.00	48,240.00
Due Fiscal	1986-87	<u>45,000.00</u>	<u>1,620.00</u>	<u>46,620.00</u>
<u>Total Requirements - Water Fund</u>		<u>410,000.00</u>	<u>94,200.00</u>	<u>504,200.00</u>

"See Auditor's Comments and Notes to Financial Statements"

CITY OF THE DALLES, OREGON

Statement of Future Requirements
for Bond and Interest Payments

June 30, 1976

<u>Sewage Treatment Plant Fund:</u>	<u>Date Due</u>	<u>Bonds</u>	<u>Interest</u>	<u>Total</u>
General Obligation Sewage	10-1-76	-	5,127.50	5,127.50
Treatment Plant Bonds	4-1-77	25,000.00	5,127.50	30,127.50
of 1971				
Due Fiscal	1976-77	25,000.00	10,255.00	35,255.00
Due Fiscal	1977-78	30,000.00	8,755.00	38,755.00
Due Fiscal	1978-79	30,000.00	6,955.00	36,955.00
Due Fiscal	1979-80	30,000.00	5,305.00	35,305.00
Due Fiscal	1980-81	30,000.00	4,105.00	34,105.00
Due Fiscal	1981-82	35,000.00	2,905.00	37,905.00
Due Fiscal	1982-83	35,000.00	1,470.00	36,470.00
<u>Total Requirements</u>		<u>215,000.00</u>	<u>39,750.00</u>	<u>254,750.00</u>
General Obligation Sewer				
Bonds of 7-1-73	7-1-76	9,000.00	1,423.75	10,423.75
	7-1-77	-	1,198.75	1,198.75
Due Fiscal	1976-77	9,000.00	2,622.50	11,622.50
Due Fiscal	1977-78	9,000.00	2,172.50	11,172.50
Due Fiscal	1978-79	9,000.00	1,733.75	10,733.75
Due Fiscal	1979-80	10,000.00	1,282.50	11,282.50
Due Fiscal	1980-81	11,000.00	783.75	11,783.75
Due Fiscal	1981-82	11,000.00	261.25	11,261.25
<u>Total Requirements</u>		<u>59,000.00</u>	<u>8,856.25</u>	<u>67,856.25</u>
<u>Total Requirements</u>				
<u>Sewage Treatment Fund</u>		<u>274,000.00</u>	<u>48,606.25</u>	<u>322,606.25</u>

"See Auditors Comments and Notes to Financial Statements"

CITY OF THE DALLES, OREGON

Statement of Future Requirements
for Bond and Interest Payments

June 30, 1976

<u>Improvement Fund:</u>	<u>Date Due</u>	<u>Bonds</u>	<u>Interest</u>	<u>Total</u>
31st Bluff Improvement	8-1-76	-	340.00	340.00
	2-1-77	<u>5,000.00</u>	<u>340.00</u>	<u>5,340.00</u>
Due Fiscal	1976-77	5,000.00	680.00	5,680.00
Due Fiscal	1977-78	5,000.00	467.50	5,467.50
Due Fiscal	1978-79	<u>6,000.00</u>	<u>255.00</u>	<u>6,255.00</u>
<u>Total Requirements</u>		<u>16,000.00</u>	<u>1,402.50</u>	<u>17,402.50</u>
32nd Bluff Improvement	10-1-76	5,000.00	764.00	5,764.00
	4-1-77	<u>-</u>	<u>631.50</u>	<u>631.50</u>
Due Fiscal	1976-77	5,000.00	1,395.50	6,395.50
Due Fiscal	1977-78	5,000.00	1,130.50	6,130.50
Due Fiscal	1978-79	5,000.00	860.50	5,860.50
Due Fiscal	1979-80	5,000.00	585.50	5,585.50
Due Fiscal	1980-81	4,000.00	336.00	4,336.00
Due Fiscal	1981-82	<u>4,000.00</u>	<u>112.00</u>	<u>4,112.00</u>
<u>Total Requirements</u>		<u>28,000.00</u>	<u>4,420.00</u>	<u>32,420.00</u>
<u>Total Requirements Improvement Fund</u>		<u>44,000.00</u>	<u>5,822.50</u>	<u>49,822.50</u>

"See Auditor's Comments and Notes to Financial Statements"

CITY OF THE DALLES, OREGON

Schedule of Warrants Outstanding
as of June 30, 1976

<u>Date of Issue</u>	<u>Payee</u>	<u>Warrant Number</u>	<u>Amount</u>	<u>Interest Rate</u>	<u>Accrued Interest</u>
<u>Improvement Fund Warrants</u>					
4/8/75	First National Bank	ESP-2	8,753.97	5 1/2 %	530.71
5/6/75	First National Bank	ESP-3	92,323.15	5 1/2 %	5,839.44
6/4/75	First National Bank	ESP-4	25,000.00	5 1/2 %	<u>1,478.12</u>
	Total Improvement Fund		126,077.12		7,848.27
<u>Eastside Water Construction Fund</u>					
3/8/76	First National Bank	# 10	<u>35,000.00</u>	4 1/4 %	<u>454.48</u>
	Total Warrants Outstanding		<u>161,077.12</u>		<u>8,302.75</u>

"See Auditor's Comments and Notes to Financial Statements"