

CITY OF BROOKINGS

RESOLUTION 22-R-1227

A RESOLUTION OF THE CITY OF BROOKINGS ADOPTING A SUPPLEMENTAL BUDGET AND MAKING APPROPRIATIONS IN THE GENERAL FUND, GOVERNMENTAL LOAN FUND AND CAPITAL PROJECTS RESERVE FUND.

WHEREAS, the City of Brookings (“City”) is a municipal corporation which is subject to Oregon Budget Law; and

WHEREAS, the City adopted a budget and appropriated funds for fiscal year 2021-22 by Resolution 21-R-1199; and

WHEREAS, ORS 294.471 provides that a municipality may amend the current year adopted budget through the supplemental budget process when an occurrence or condition that was not known at the time the budget was prepared requires a change in financial planning; and

WHEREAS, it is necessary to appropriate funds to the Golf Course in the General Fund for the unanticipated revenue and expenditures; and

WHEREAS, it is necessary to appropriate funds to the Governmental Loan Fund for the unanticipated debt service payments for the ODOT Oregon Transportation Infrastructure Loan(OTIA); and

WHEREAS, it is necessary to appropriate funds to the Capital Projects Reserve Fund from the General Fund for the unanticipated revenue in excess of expenditures due to the receipt of American Rescue Plan Act (ARPA) Coronavirus State and Local Fiscal Recovery Funds (CSLFRF); and

WHEREAS, publication requirements have been met as outlined by ORS 294.471 for a supplemental budget; and

NOW, THEREFORE, BE IT RESOLVED THAT the City Council of the City of Brookings hereby authorizes a supplemental budget and transfer of appropriation pursuant to ORS 294.471.

BE IT FURTHER RESOLVED THAT that for the fiscal year beginning July 1, 2021 and for purposes shown below are hereby revised by the City Council as follows:

General Fund

Resources:	
Golf Course Revenue	\$ 800,000
Grants	\$ 1,500,000
Requirements:	
Golf Course Expenditures	\$ 800,000
Transfers Out	\$ 1,500,000

Capital Projects Reserve Fund

Resources:

Transfers In \$ 1,500,000

Requirements:

Capital Outlay \$ 1,500,000

Governmental Loan Fund

Resources:

Other Revenue \$ 92,723

Requirements:

Debt Service \$ 92,723

Passed by the City Council June 27, 2022, and made effective the same date.

Ron Hedenskog
Ron Hedenskog, Mayor

Attest:

Janel K. Howard
Janel K. Howard, City Recorder