

MINUTES
Troutdale City Council – Special Meeting
Troutdale Police Community Center – Kellogg Room
234 SW Kendall Court
Troutdale, OR 97060

Tuesday, August 2, 2022 - 6:00PM

1. PLEDGE OF ALLEGIANCE, ROLL CALL, AGENDA UPDATE

Mayor Lauer called the meeting to order at 6:00pm.

PRESENT: Mayor Lauer, Councilor Ripma, Councilor Caswell, Councilor Kranz, Councilor White, Councilor Moon and Councilor Glantz.

ABSENT: None.

STAFF: Ray Young, City Manager; Kenda Schlaht, Deputy City Recorder; Ed Trompke, City Attorney and Erich Mueller, Finance Director.

GUESTS: See Attached.

2. PUBLIC COMMENT: Public comment on non-agenda and consent agenda items is welcome at this time.

None.

3. RESOLUTION: A resolution approving subrogation of the special warranty deed reversionary interest in the Old City Hall Real Property in favor of the lender to allow the buyer to finance improvements to the building and site.

<0:01:36>

Erich Mueller, Finance Director, gave a brief overview of the staff report.

Ed Trompke, City Attorney, stated that initially the buyer didn't think that they were going to be borrowing any significant amounts of money, so they didn't provide in the purchase and sale agreement for any kind of subordination. The lender came in and said they needed to have the City subordinate. They also want to be able to put on top of any amounts that they do advance for the project any attorney fees and things that get incurred in the course of collection of their payments if they don't get made. He stated because there are no final documents to show Council, he's asking that the City Manager, Finance Director and himself be designated to work on behalf of the City to sign a reasonable result that comes out of this.

Councilor Moon asked what changed as far as the buyer needing a loan.

Ed Trompke stated the only thing that he was told was that the expenses went up, contracts are higher than what they expected because of supply chain issues and labor issues so they decided they needed to take out a loan.

Councilor White stated he's concerned about the building going back to the bank and the City doesn't get the amount owed to them.

Councilor Ripma stated that the City and the citizens of Troutdale are getting a really good deal out of this. It's going to be a great asset. He's ready to move on this.

Mayor Lauer opened public comment at 6:19pm.

None.

Mayor Lauer closed public comment at 6:19pm.

MOTION: Councilor Ripma moved to approve the resolution approving subrogation of the special warranty deed reversionary interest in the Old City Hall Real Property in favor of the lender to allow the buyer to finance improvements to the building and site. Seconded by Councilor Moon.

VOTE: Councilor Moon – Yes; Councilor Glantz – Yes; Councilor Ripma – Yes; Councilor Caswell – Yes; Councilor Kranz – Yes; Mayor Lauer – Yes and Councilor White - Yes.

Motion passed 7-0.

4. ADJOURNMENT

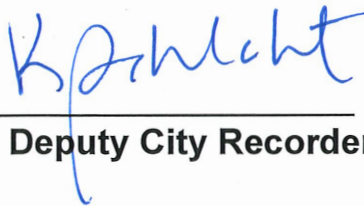
MOTION: Councilor Ripma moved to adjourn. Seconded by Councilor Moon. Motion passed unanimously.

Meeting adjourned at 6:21pm.



Randy Lauer, Mayor
Dated: August 25, 2022

ATTEST:



Kenda Schlaht, Deputy City Recorder

August 2, 2022 Council Special Mtg. - Zoom Guest List

Name (Original Name)	User Email	Join Time	Leave Time	Duration (Minutes)
Troutdale Conferencing	troutconf@troutdaleoregon.gov	8/2/2022 17:57	8/2/2022 18:21	25
Ray Young		8/2/2022 17:57	8/2/2022 18:21	25
Randy Lauer Troutdale		8/2/2022 17:57	8/2/2022 18:21	25
Information Technology		8/2/2022 17:57	8/2/2022 18:21	24
Nick Moon		8/2/2022 17:57	8/2/2022 18:21	24
Alison Caswell		8/2/2022 17:57	8/2/2022 18:21	24
Sandy Glantz		8/2/2022 17:57	8/2/2022 18:21	24
Paul Wilcox		8/2/2022 17:57	8/2/2022 18:21	24
Troutdale Conferencing	troutconf@troutdaleoregon.gov	8/2/2022 17:57	8/2/2022 18:21	24
Jamie Kranz		8/2/2022 17:57	8/2/2022 18:21	24
Glenn White		8/2/2022 17:57	8/2/2022 18:21	24
Troutdale Conferencing	troutconf@troutdaleoregon.gov	8/2/2022 17:58	8/2/2022 18:21	23
Dave Ripma		8/2/2022 17:59	8/2/2022 18:21	23