

SPECIAL ORDINANCE NO. 84- 326

AN ORDINANCE ESTABLISHING THE CITY OF THE DALLES
WATER DEPARTMENT EQUIPMENT AND FACILITIES REPLACEMENT FUND

WHEREAS, there is a need for the City of The Dalles to fund and finance repairs and replacements of the equipment of the Water Department of the City of The Dalles, and

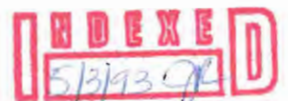
WHEREAS, the City Council deems it necessary and proper to establish the City of The Dalles Water Department Equipment and Facilities Fund, now therefore

THE PEOPLE OF THE CITY OF THE DALLES DO ORDAIN AS FOLLOWS:

Section 1: Fund Created, Custodians. There is hereby established a City of The Dalles Water Department Equipment and Facilities Replacement Fund said fund to be under the immediate supervision and control of the City Manager and the City Treasurer.

Section 2: Sources of Money for the Fund. There shall be deposited in said fund the sum annually a portion of the money received through the City's Water Fund. At least annually the City Council shall order deposited therein an amount estimated to be the reasonable depreciation of the machinery and equipment of the Water Department then in use to the extent that funds are available based upon the report and recommendation of the City Manager.

Section 3: Expenditures. Funds placed in this fund pursuant to the terms of this ordinance shall be kept by the Treasurer in a fund or funds separate and distinct from other



funds of the City and shall be retained and expended only for the purposes for which the fund was created, all as provided in ORS 280.100 and the duration of this fund shall be limited to a period not to exceed ten (10) years from July 1, 1983 as provided in ORS 280.100.

The foregoing ordinance was introduced and read once in full and by unanimous consent the rules were suspended and it was read the second time by title only and passed this 7th day of May, 1984, by the following vote:


Voting Yes, Councilmen: Clark, Phillips, Mabrey & Probstfield.

Voting No, Councilmen: None

Absent, Councilmen: Woods

Abstaining, Councilmen: None

AND APPROVED BY THE MAYOR THIS 7th DAY OF May, 1984.

By: 
Mayor John Lundell

Attest: 
City Clerk John B. Thomas