

SPECIAL ORDINANCE NO. 84- 322

AN ORDINANCE CONTINUING THE CITY OF THE DALLES  
WATER DEPARTMENT CAPITAL RESERVE FUND, AND DECLARING  
AN EMERGENCY.

WHEREAS, the City Council by Special Ordinance No. 1481,  
passed March 4, 1974, established the "City of The Dalles Water  
Department Capital Reserve Fund" into which all moneys received  
as capital payments under Section 6(h) of Ordinance No. 878  
were ordered deposited and retained and used for the purpose of  
replacing or adding to the City's water supply, transmission,  
and storage system and works, and

WHEREAS, said fund was so established as provided by ORS  
280.100, and as of July 1, 1983, the City had on hand in said  
City of The Dalles Water Department Capital Reserve Fund the  
sum of \$207,775.00, and the Council deems it in the best  
interests of the City to re-establish the said fund for a  
period of 10 years from July 1, 1983, for the same purposes as  
set forth in Special Ordinance No. 1481 passed March 4, 1974  
and shall be paid and retained, managed and used as provided by  
law,

NOW THEREFORE, THE PEOPLE OF THE CITY OF THE DALLES ORDAIN AS  
FOLLOWS:

Section 1: There is hereby re-established the City of The  
Dalles Water Department Capital Reserve Fund of 1983 into which  
there shall be transferred the balance on hand in the City of  
The Dalles Water Department Capital Reserve Fund as of July 1,  
1983, established by Special Ordinance No. 1481, passed March

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4, 1974

Section 2: In addition to the moneys so transferred, all moneys received as payments under Section 6(h) of Ordinance 878 shall be deposited in said fund for the purpose of replacing or adding to the City's water supply, transmission and storage system and works, as directed by Council. As provided in ORS 280.100, the annual increments to this fund are limited to a period of not to exceed ten (10) years from the 1st day of July, 1983, and the fund re-established by this ordinance shall take effect as of July 1, 1983.

Section 3: Inasmuch as the City of The Dalles has on hand funds received by way of payment under Section 6(h) of Ordinance No. 878 and Special Ordinance No. 1481, and it is necessary and desirable in the public interest that the funds now on hand be kept segregated and continue to be segregated and deposited in the sinking fund hereby re-established and created, now, therefore, an emergency is declared to exist and this ordinance shall go into full force and effect immediately upon its passage and approval.

DONE AND DATED THIS 7th DAY May, 1984

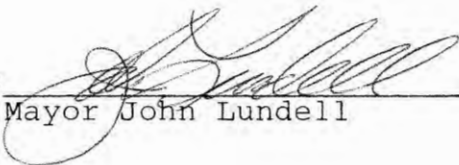
Voting Yes, Councilmen: Clark, Phillips, Mabrey & Probstfield.

Voting No, Councilmen: None

Absent, Councilmen: Woods

Abstaining, Councilmen: None

AND APPROVED BY THE MAYOR ON THIS 7th DAY OF May, 1984.

By:   
Mayor John Lundell

Attest:   
City Clerk John B. Thomas