

**A RESOLUTION APPROVING FIBER NETWORK) RESOLUTION NO. 2022-30
BUILD IN THE CITY OF LEBANON BY IOT)
FIBER-LEBANON, LLC TO BE OPERATED BY)
PEAK INTERNET)**

Whereas, one of the City's strategies as set forth in its 2040 Vision Plan is to "maintain and enhance infrastructure to support the community's livelihood and growth plans" which includes "developing a specific telecommunications plan to promote access to reliable and affordable high-speed communications"; and

Whereas, the City was one of several cities included in an economic development study conducted by Oregon Cascades West Economic Development District in 2020 (the "Study"); and

Whereas, the Study noted an issue in the area of lack of broadband infrastructure and lack of available funding; and

Whereas, the City has reviewed a proposal to build a fiber optic Network (the "Network") in the City to be operated by PEAK Internet, an existing fiber Network operator owned by Consumers Power, Inc. ("Peak") to be financed by tax exempt and taxable revenue bonds; and

Whereas, the Network will be owned by IOT Fiber-Lebanon, LLC, whose sole member is Infrastructure Financial Services, an Arizona non-profit corporation and a tax-exempt organization described under Section 501(c)(3) of the Internal Revenue Code (the "Member"); and

Whereas, the City desires for the Network project to proceed.

NOW, THEREFORE, BE IT RESOLVED the Council of the City of Lebanon approves of the Network project as follows:

Section 1. The City affirms that the Network will further its 2040 Vision Plan of enhancing infrastructure, including developing a specific telecommunications plan to promote access to high-speed communications.

Section 2. The City affirms that the Network will assist with issues discovered by the Study including lack of broadband infrastructure and lack of available funding.

Section 3. The City affirms that the Network will provide the City's organizations and residents with better access to telecommunications.

Section 4. The City authorizes its representatives to cooperate with all parties involved to implement the Network project.

Passed by the Lebanon City Council and executed by the Mayor on this 9th day of November 2022 by a vote of 5 yeas and 0 nays.

CITY OF LEBANON, OREGON



Paul R. Aziz, Mayor
Michelle Steinhebel, Council President

ATTESTED BY:


Kim Scheafer, MMC, City Recorder