

RESOLUTION NO. 69

A RESOLUTION ADOPTING THE URBAN RENEWAL AGENCY OF THE CITY OF TROUTDALE'S ANNUAL BUDGET, AND MAKING APPROPRIATIONS FOR FISCAL YEAR 2022-2023.

THE URBAN RENEWAL AGENCY OF THE CITY OF TROUTDALE FINDS AS FOLLOWS:

1. That a proposed budget for Fiscal Year 2022-2023 was prepared to commence the July 1, 2022 to ensure compliance with the Local Budget Law, Oregon Revised Statutes (ORS), Chapter and Sections 294.305 to 294.565.
2. That the proposed budget for FY 2022-2023 was approved by the Budget Committee on April 20, 2022 and is on file for public inspection.
3. That the Budget Committee approved budget has been published in the required UR-1 format in compliance with ORS 294.438.
4. That it is necessary to pass a resolution adopting a budget and making appropriations for Fiscal Year 2022-2023 to provide for ongoing Urban Renewal Agency activities.

NOW, THEREFORE, BE IT RESOLVED BY THE URBAN RENEWAL AGENCY OF THE CITY OF TROUTDALE:

Section 1. That the Budget Committee Approved Fiscal Year 2022-2023 Budget, with total requirements of \$6,236,418 including unappropriated fund balances of \$24,306 and appropriated sums of \$6,212,112 as on file at Troutdale City Hall, 219 E. Historic Columbia River Hwy, Troutdale, Oregon, is now hereby adopted.

Section 2. The amounts listed below are hereby appropriated for the fiscal year beginning July 1, 2022 for the purposes stated.

RIVERFRONT DEVELOPMENT FUND (33)

| | |
|------------------------------|-----------|
| Materials and Services | 540,200 |
| Capital Outlay | 4,250,000 |
| Contingency | 1,212,112 |
| Total Fund Appropriation: | 6,002,112 |
| Unappropriated Fund Balance: | 0 |
| Total Fund Requirements: | 6,002,112 |

DEBT SERVICE FUND (32)

| | |
|------------------------------|-----------------------|
| Debt Service | 210,000 |
| Total Fund Appropriation: | <u>210,000</u> |
| Unappropriated Fund Balance: | <u>24,306</u> |
| Total Fund Requirements: | <u><u>234,306</u></u> |

| | |
|---|-------------------------|
| TOTAL APPROPRIATION - ALL FUNDS | 6,212,112 |
| TOTAL UNAPPROPRIATED FUND BALANCES | 24,306 |
| TOTAL REQUIREMENTS - ALL FUNDS | <u>6,236,418</u> |

Section 3. The Finance Director and Budget Officer is authorized and directed to take all steps necessary to carry out the intent of this resolution and to implement all such actions necessary to ensure compliance with the Local Budget Law, Oregon Revised Statutes, Chapter and Sections 294.305 to 294.565.

Section 4. This Resolution shall take effect upon adoption.

YEAS: 6
NAYS: 0
ABSTAINED: 0



Randy Lauer, Chair
Date: June 23, 2022



Sarah Skroch, City Recorder
Adopted: June 21, 2022