

## RESOLUTION NO. 62

### A RESOLUTION ADOPTING THE URBAN RENEWAL AGENCY OF THE CITY OF TROUTDALE'S ANNUAL BUDGET, AND MAKING APPROPRIATIONS FOR FISCAL YEAR 2021-2022.

#### THE URBAN RENEWAL AGENCY OF THE CITY OF TROUTDALE FINDS AS FOLLOWS:

1. That a proposed budget for Fiscal Year 2021-2022 was prepared to commence the July 1, 2021 to ensure compliance with the Local Budget Law, Oregon Revised Statutes (ORS), Chapter and Sections 294.305 to 294.565.
2. That the proposed budget for FY 2021-2022 was approved by the Budget Committee on April 21, 2021 and is on file for public inspection.
3. That the Budget Committee approved budget has been published in the required UR-1 format in compliance with ORS 294.438.
4. That it is necessary to pass a resolution adopting a budget and making appropriations for Fiscal Year 2021-2022 to provide for ongoing Urban Renewal Agency activities.

#### NOW, THEREFORE, BE IT RESOLVED BY THE URBAN RENEWAL AGENCY OF THE CITY OF TROUTDALE:

Section 1. That the Budget Committee Approved Fiscal Year 2021-2022 Budget, with total requirements of \$5,589,350 including unappropriated fund balances of \$48,572 and appropriated sums of \$5,540,778 as on file at Troutdale City Hall, 219 E. Historic Columbia River Hwy, Troutdale, Oregon, is now hereby adopted.

Section 2. The amounts listed below are hereby appropriated for the fiscal year beginning July 1, 2021 for the purposes stated.

#### RIVERFRONT DEVELOPMENT FUND (33)

|                              |                         |
|------------------------------|-------------------------|
| Materials and Services       | 520,200                 |
| Capital Outlay               | 4,250,000               |
| Contingency                  | 560,578                 |
| Total Fund Appropriation:    | <u>5,330,778</u>        |
| Unappropriated Fund Balance: | <u>0</u>                |
| Total Fund Requirements:     | <u><u>5,330,778</u></u> |

**DEBT SERVICE FUND (32)**

|                              |                       |
|------------------------------|-----------------------|
| Debt Service                 | 210,000               |
| Total Fund Appropriation:    | <u>210,000</u>        |
| Unappropriated Fund Balance: | <u>48,572</u>         |
| Total Fund Requirements:     | <u><u>258,572</u></u> |

|   |                         |
|---|-------------------------|
| <b>TOTAL APPROPRIATION - ALL FUNDS</b>    | <b>5,540,778</b>        |
| <b>TOTAL UNAPPROPRIATED FUND BALANCES</b> | <b>48,572</b>           |
| <b>TOTAL REQUIREMENTS - ALL FUNDS</b>     | <b><u>5,589,350</u></b> |

Section 3. The Finance Director and Budget Officer is authorized and directed to take all steps necessary to carry out the intent of this resolution and to implement all such actions necessary to ensure compliance with the Local Budget Law, Oregon Revised Statutes, Chapter and Sections 294.305 to 294.565.

Section 4. This Resolution shall take effect upon adoption.

**YEAS: 7**  
**NAYS: 0**  
**ABSTAINED: 0**



**Randy Lauer, Chair**  
**Date: June 17, 2021**



**Sarah Skroch, City Recorder**  
**Adopted: June 15, 2021**