

RESOLUTION NO. 55

A RESOLUTION ADOPTING THE URBAN RENEWAL AGENCY OF THE CITY OF TROUTDALE'S ANNUAL BUDGET, AND MAKING APPROPRIATIONS FOR FISCAL YEAR 2020-2021.

THE URBAN RENEWAL AGENCY OF THE CITY OF TROUTDALE FINDS AS FOLLOWS:

1. That a proposed budget for Fiscal Year 2020-2021 was prepared to commence the July 1, 2020 to ensure compliance with the Local Budget Law, Oregon Revised Statutes, Chapter and Sections 294.305 to 294.565.
2. That the proposed budget for FY 2020-2021 was approved by the Budget Committee on May 18, 2020 and is on file for public inspection.
3. That the Budget Committee approved budget has been published on the City web site pursuant to the Governor's Executive Order 20-16, and in the required UR-1 format in compliance with ORS 294.438.
4. That it is necessary to pass a resolution adopting a budget and making appropriations for Fiscal Year 2020-2021 to provide for ongoing Urban Renewal Agency activities.

NOW, THEREFORE, BE IT RESOLVED BY THE URBAN RENEWAL AGENCY OF THE CITY OF TROUTDALE:

Section 1. That the Budget Committee Approved Fiscal Year 2020-2021 Budget, with total requirements of \$5,204,186 including unappropriated fund balances of \$85,309 and appropriated sums of \$5,118,877 as on file at Troutdale City Hall, 219 E. Historic Columbia River Hwy, Troutdale, Oregon, is now hereby adopted.

Section 2. The amounts listed below are hereby appropriated for the fiscal year beginning July 1, 2020 for the purposes stated.

RIVERFRONT DEVELOPMENT FUND (33)

Materials and Services	335,200
Capital Outlay	4,550,000
Contingency	23,677
Total Fund Appropriation:	<hr/> 4,908,877
 Unappropriated Fund Balance:	 <hr/> 0
Total Fund Requirements:	<hr/> <hr/> 4,908,877

DEBT SERVICE FUND (32)

Debt Service	210,000
Total Fund Appropriation:	<u>210,000</u>
Unappropriated Fund Balance:	<u>85,309</u>
Total Fund Requirements:	<u>295,309</u>

TOTAL APPROPRIATION - ALL FUNDS	5,118,877
TOTAL UNAPPROPRIATED FUND BALANCES	85,309
TOTAL REQUIREMENTS - ALL FUNDS	<u>5,204,186</u>

Section 3. The Finance Director and Budget Officer is authorized and directed to take all steps necessary to carry out the intent of this resolution and to implement all such actions necessary to ensure compliance with the Local Budget Law, Oregon Revised Statutes, Chapter and Sections 294.305 to 294.565.

Section 4. This Resolution shall take effect upon adoption.

YEAS: 6
NAYS: 0
ABSTAINED: 0



Casey Ryan, Chair
Date: June 17, 2020



Sarah Skroch, City Recorder
Adopted: June 16, 2020