Lane Transit District

FISCAL YEAR 2022-2023 PROPOSED BUDGET

LANE TRANSIT DISTRICT EUGENE, OREGON

BEFORE WE GET STARTED...

- Request a break, if desired.
- If necessary, April 13, 5:30 p.m. – 7:30 p.m. is scheduled for continued discussions.

USING ZOOM

You can control Mute/Unmute in the far left-hand corner:

- This is Unmuted

- This is Muted

- Video on/off and raising/lowering of hands which can be done through Zoom or *9 if you are on a phone

- This is video On

- This is video Off

AGENDA

FY2023 BUDGET COMMITTEE PRESENTATION

- PUBLIC TESTIMONY
- BUDGET COMMITTEE RESPONSIBILITY
- BUDGET PROCESS
- POLICIES & CONTRACTS
- ECONOMIC ENVIRONMENT
- FY2023 PROPOSED BUDGET
- AMENDED 2022-2031 CIP
- 2022-2031 LRFP
- APPROVAL

PUBLIC TESTIMONY

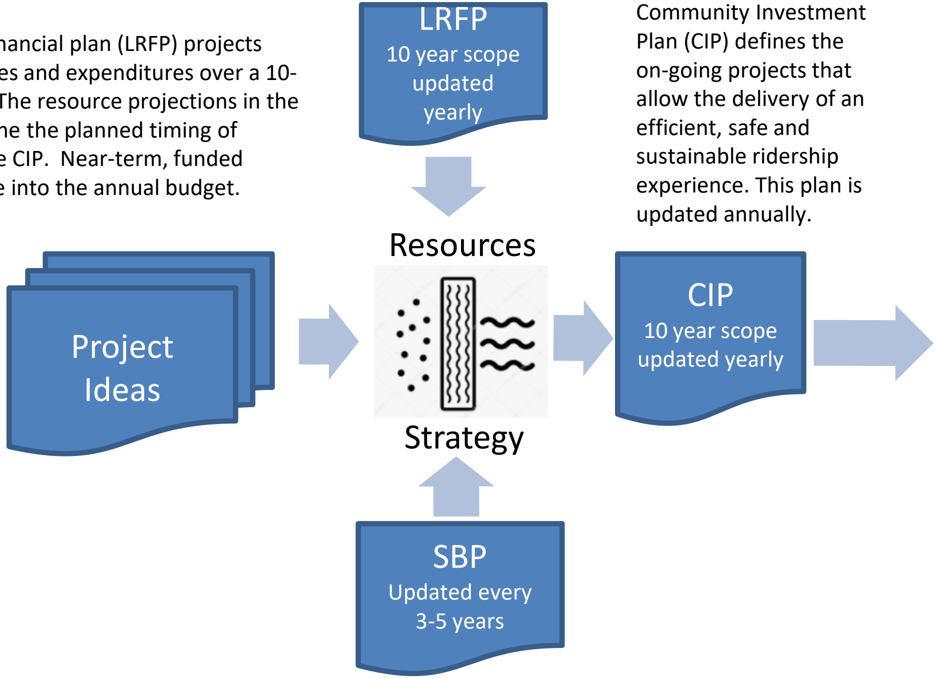
- The purpose of this hearing is to allow public comment on the FY2023 Proposed Budget.
- Raise your Zoom hand or press *9 on your phone.
- Each speaker will have 3 minutes.

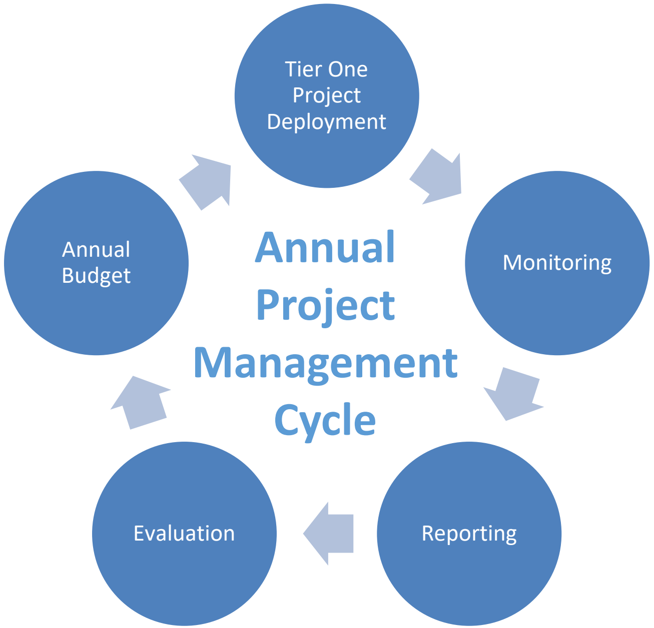
BUDGET COMMITTEE RESPONSIBILITY

- **Follows** Oregon Local Budget Law process
- Reviews and **understands** the FY2023 Budget presented
- **Discusses and recommends revisions** to the budget if needed
- **Approves** the Budget and forward your recommendation to the BOD for adoption

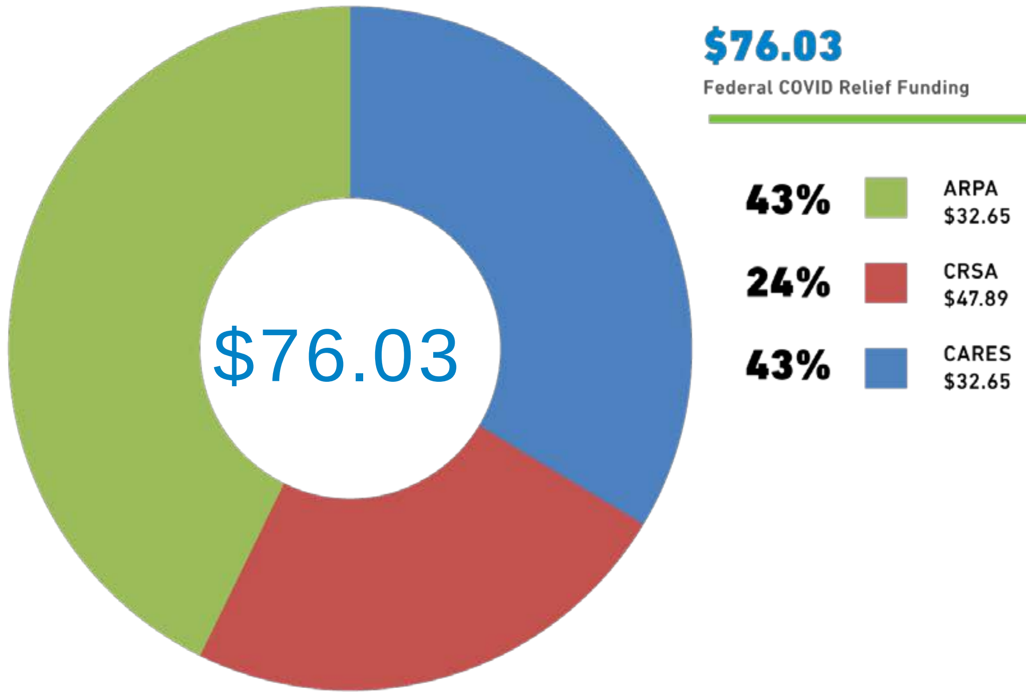
Long-range financial plan (LRFP) projects LTD's resources and expenditures over a 10-year period. The resource projections in the LRFP determine the planned timing of projects in the CIP. Near-term, funded projects move into the annual budget.

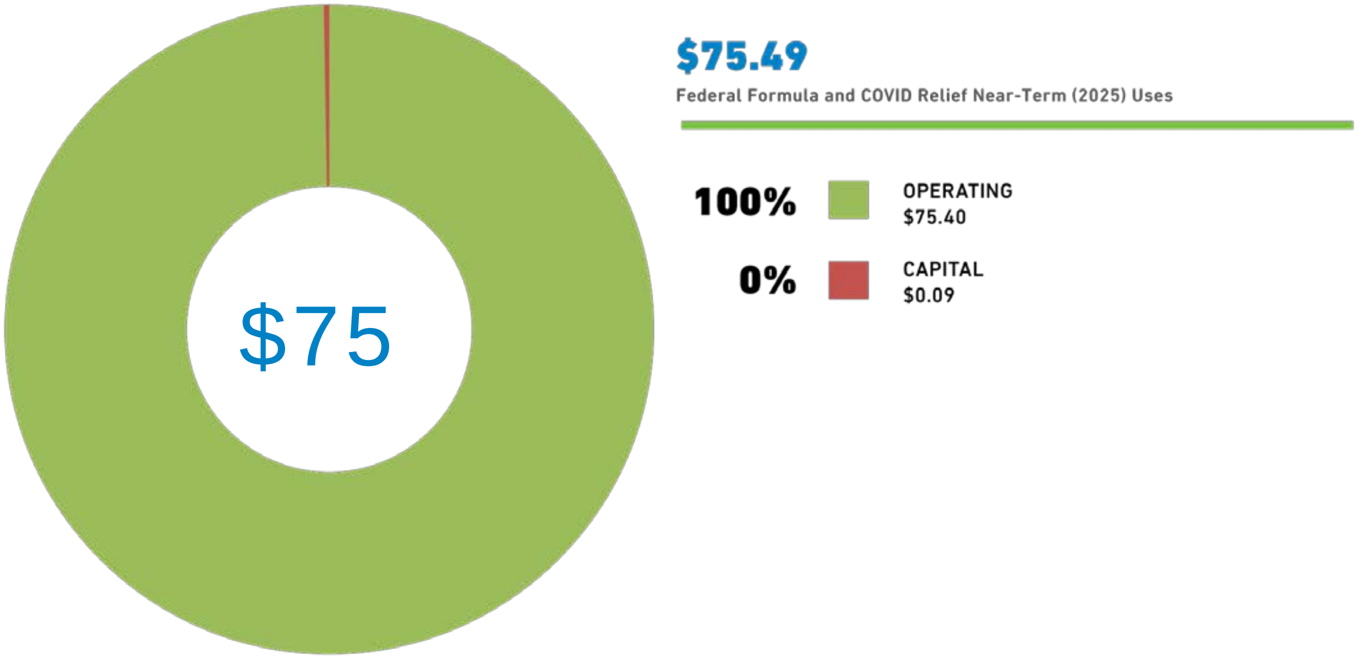
Community Investment Plan (CIP) defines the on-going projects that allow the delivery of an efficient, safe and sustainable ridership experience. This plan is updated annually.



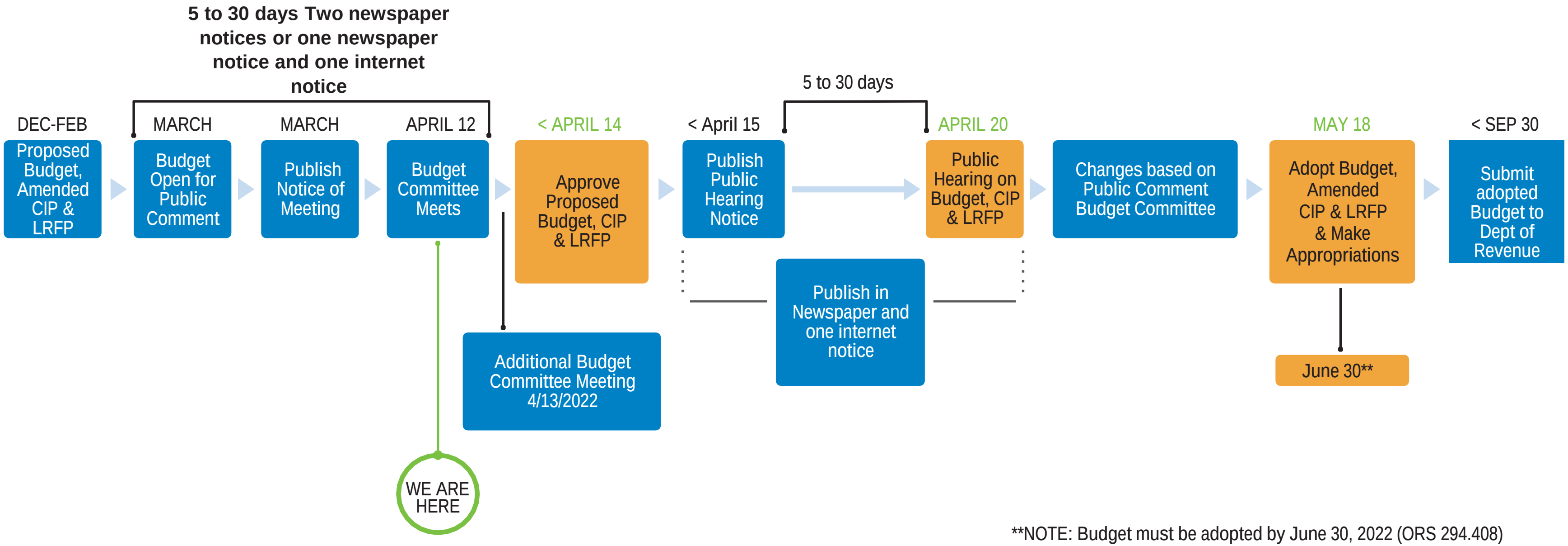


Strategic Business Plan (SBP) defines our strategic position. Project choices and progress are evaluated through the filter of the SBP. This plan is static over its lifetime. Once created, it serves as a strategy guide for 3-5 years.


$76.03
$76.03
Federal COVID Relief Funding
43%
ARPA
$32.65
24%
CRSA
$47.89
43%
CARES
$32.65


$75
$75.49
Federal Formula and COVID Relief Near-Term (2025) Uses
100%
OPERATING
$75.40
0%
CAPITAL
$0.09

BUDGET PROCESS



**NOTE: Budget must be adopted by June 30, 2022 (ORS 294.408)

POLICIES & CONTRACTS:
FUND BALANCE & PENSION PLAN

POLICIES:

- Reserve Policy
- Salaried Employees' retirement plan funding
- ATU Local 757 Pension Funding policy

CONTRACTS:

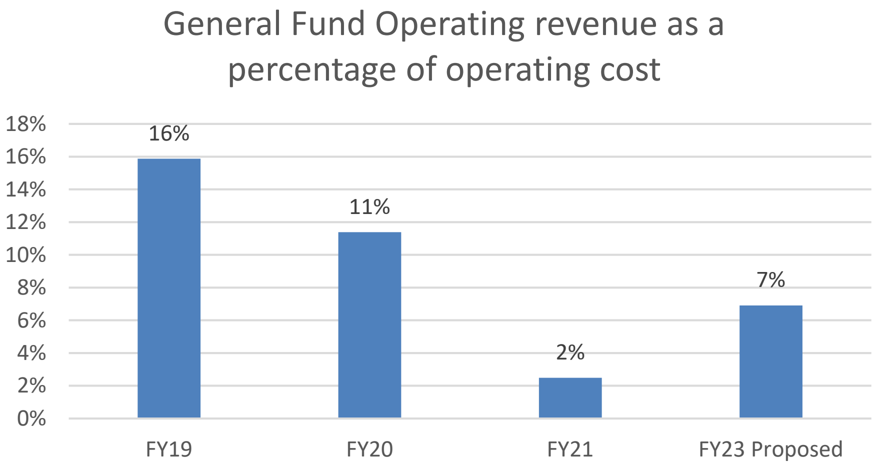
- ATU local 757 Working and Wage Agreement

Meeting Reserve Policy adopted Feb 2022

Reserve	Policy	FY23 Budget	Notes
Sustainable Services Reserve	2-6 months	2 months	18% of annual operating costs
STIF Sustainable Services Reserve	<6 months	>2 & < 3 months	24% of annual operating costs
Cash Flow Reserve (includes WC)	60-90 days	> 3 & < 4 months	31% of annual operating costs
Capital Reserve	20% of 2 year expected cost - 10 year planned need	~2 year need	Grant match & non-grant fundable costs
Board Designated Reserve	As adopted by resolution	Not applicable	Not applicable

ECONOMIC ENVIRONMENT

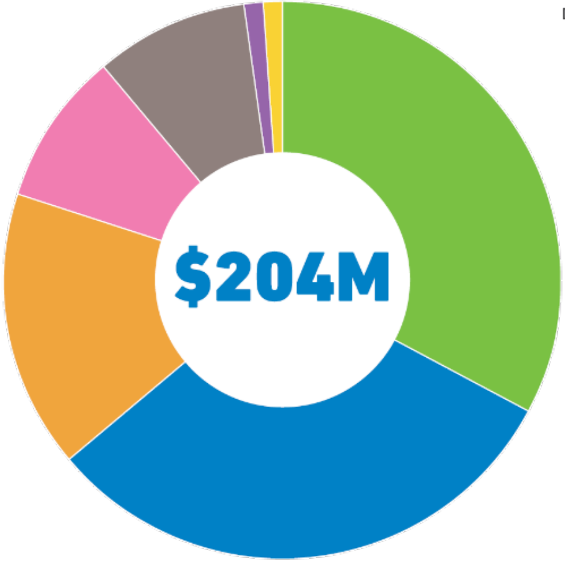
Revenue-Expenditure gap covered by CARES, CRRSA, ARPA
Budgeted to use $36M by end of FY22, $39.4M remaining



Destabilizing world events & long-term impacts of COVID:

- Commuting patterns
- Remote-working, remote learning
- Record (40 year) High inflation (7.9% in Feb 2022)
- Supply chain disruptions
- As of March, Fuel up 97% (levels not seen since 2008)
- Labor shortages

PROPOSED BUDGET



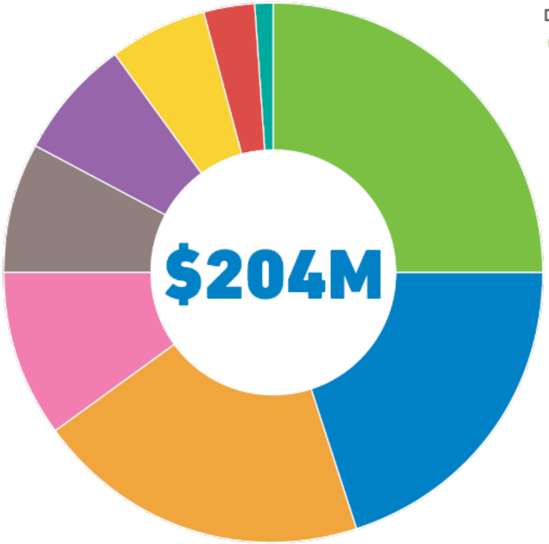
$203,605,537

DISTRICT-WIDE ANNUAL RESOURCES

26%	FEDERAL ASSISTANCE	$53,247,380
25%	PAYROLL TAXES	$50,116,000
20%	WORKING CAPITAL FROM PRIOR YEARS	$40,464,475
12%	INTERFUND TRANSFERS	$25,492,451
8%	MEDICAID	$15,395,845
7%	STATE ASSISTANCE	$14,213,065
1%	CASH FARES & PASSES	$2,485,743
1%	GROUP PASSES	$1,580,706

ADDITIONAL BREAKDOWN OF THIS DATA IS PRESENTED IN APPENDIX A, TABLE 11.1 DISTRICT WIDE RESOURCES

PROPOSED BUDGET: COMBINED FUNDS



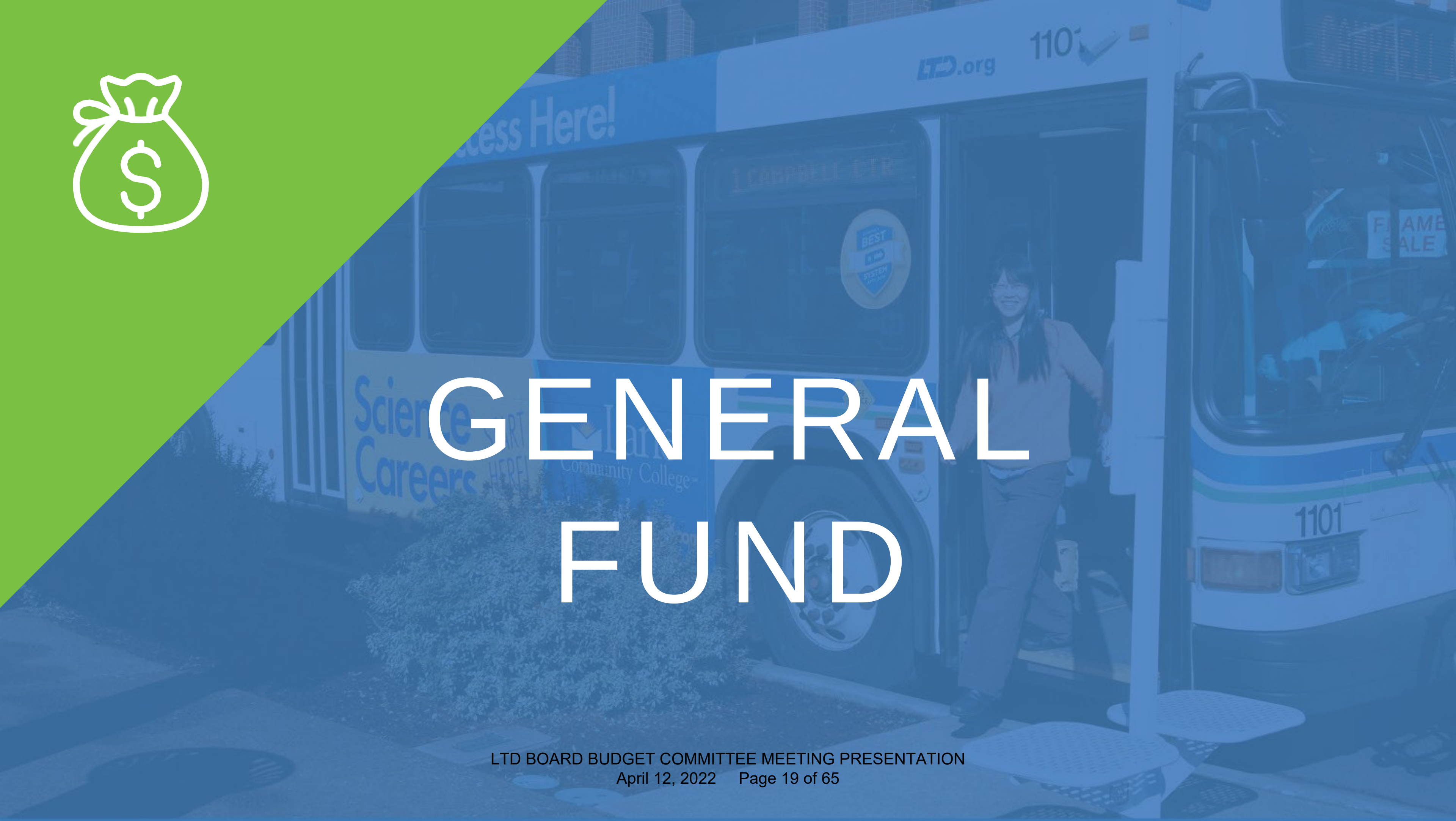
$203,605,535

DISTRICT-WIDE ANNUAL REQUIREMENTS

25%	CAPITAL PROJECTS $50,048,972
20%	PERSONNEL SERVICES $41,529,665
20%	RESERVES $41,435,547
10%	NON-OPERATING TRANSFERS $21,356,085
8%	MEDICAID $15,723,595
7%	SPECIALIZED SERVICES $13,569,395
6%	MATERIALS & SERVICES $13,270,568
3%	OPERATING TRANSFERS $5,356,866
1%	OPERATING CONTINGENCY $1,314,843

ADDITIONAL BREAKDOWN OF THIS DATA IS PRESENTED IN APPENDIX A, TABLE 11.1 DISTRICT WIDE RESOURCES

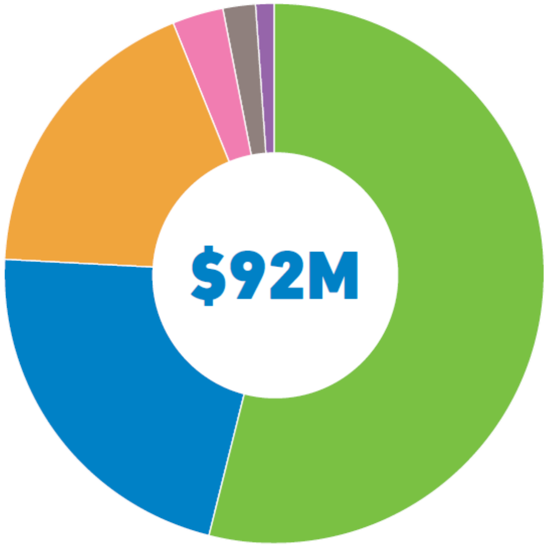
PROPOSED BUDGET: QUESTIONS



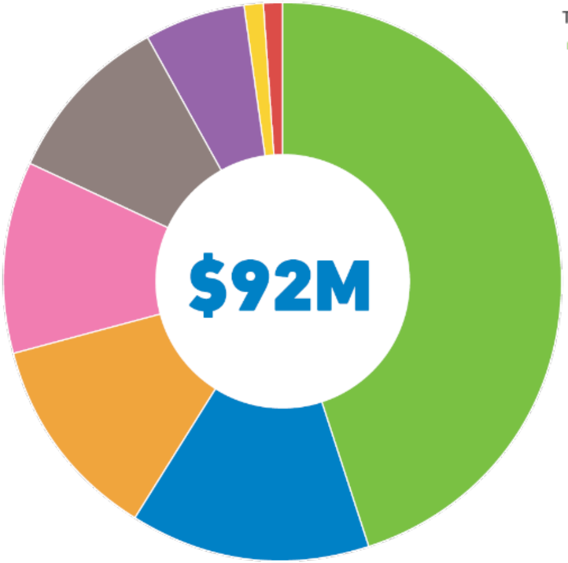
GENERAL FUND

$92,337,718

TOTAL GENERAL FUND RESOURCES



54%	PAYROLL TAXES	$50,116,000
22%	WORKING CAPITAL FROM PRIOR YEARS	$20,194,420
18%	FEDERAL ASSISTANCE	$16,730,604
3%	CASH FARES & PASSES	$2,199,300
2%	GROUP PASSES	$1,580,706
1%	STATE ASSISTANCE	$1,078,000

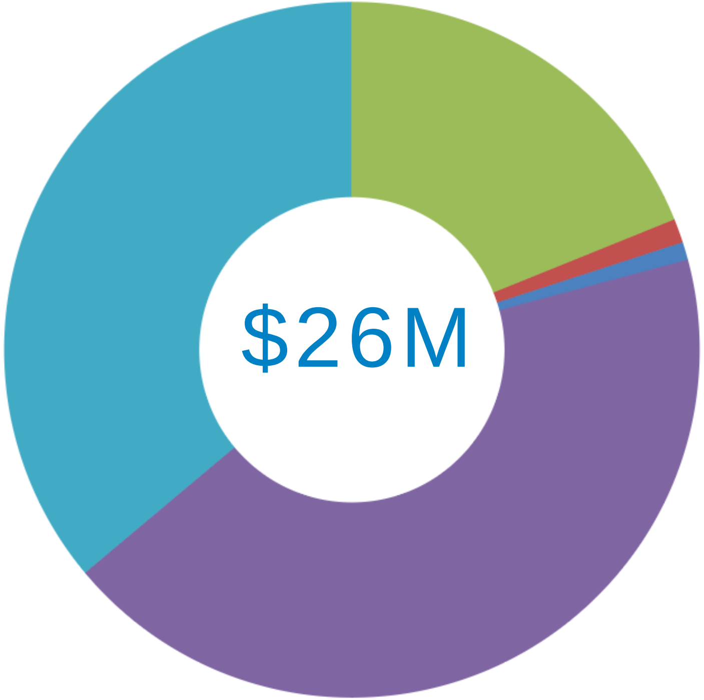


$92,337,718

TOTAL GENERAL FUND REQUIREMENTS

45%	PERSONNEL SERVICES	$41,529,665
14%	MATERIALS & SERVICES	$13,270,568
12%	TRANSFER TO SUSTAINABLE SERVICES RESERVE FUND	$11,011,740
11%	RESERVES	$10,044,691
10%	TRANSFER TO CAPITAL PROJECTS FUND	$9,123,845
6%	OPERATING TRANSFERS	$5,356,866
1%	INSURANCE & RISK SERVICES	$685,500
1%	OPERATING TRANSFERS	$1,314,843

ADDITIONAL BREAKDOWN OF THIS DATA IS PRESENTED IN APPENDIX A, TABLE 11.1 DISTRICT WIDE RESOURCES

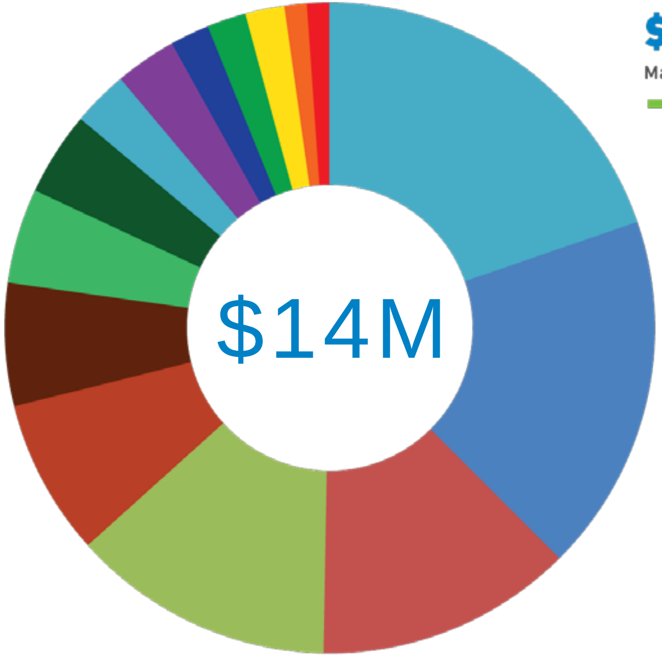


$25,492,451

General Fund Operating Transfers

36%	TRANSFER TO CAPITAL PROJECTS FUND	$9,123,845
43%	TRANSFER TO SUSTAINABLE SERVICES RESERVE	$11,011,740
1%	TRANSFER TO POINT2POINT FUND	$280,655
1%	TRANSFER TO MEDICAID FUND	$327,750
19%	TRANSFER TO SPECIAL SERVICES FUND	$4,748,461

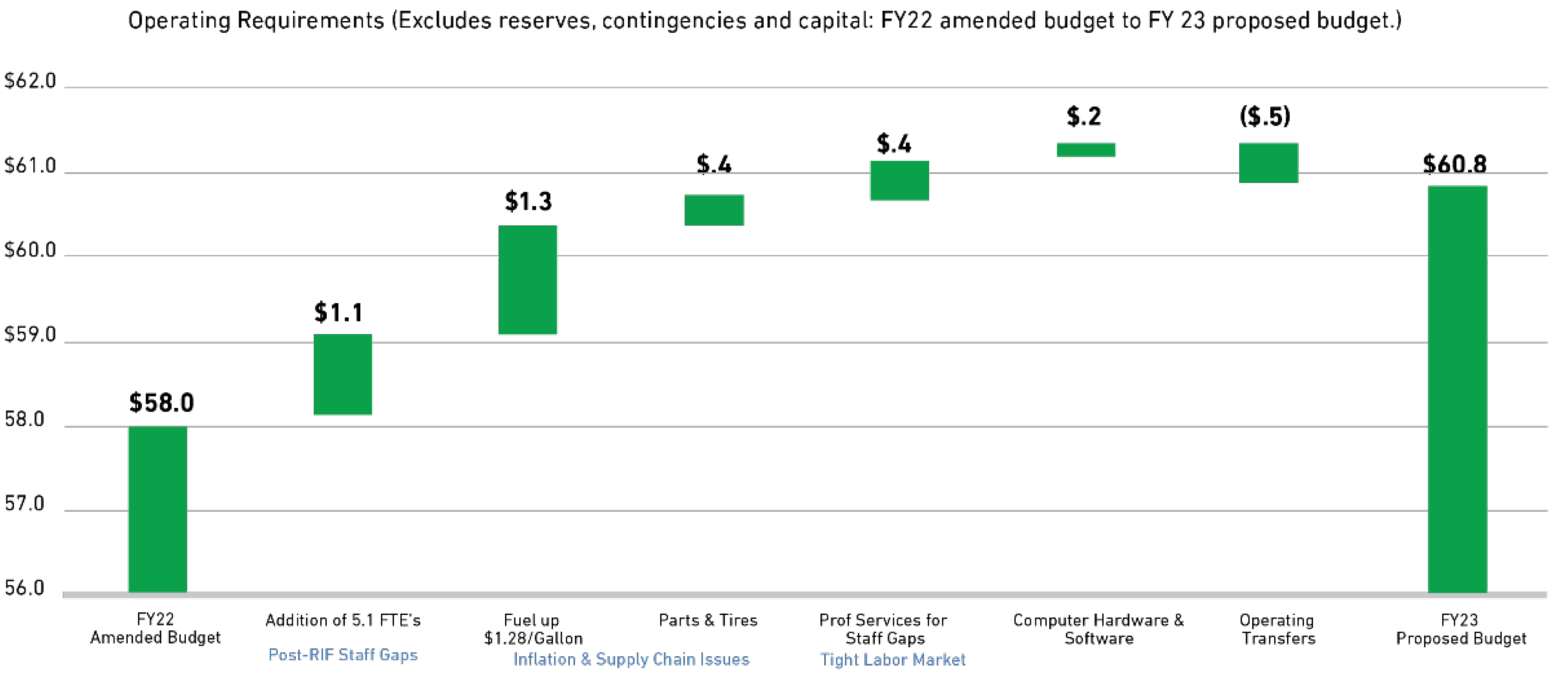
GENERAL FUND: EXPENDITURES



$13,956,068

Materials, Services & Insurance Expenditures

1%	ELECTRIC BUS CHARGING	$100,000
1%	TRANSACTION FEES	$153,357
2%	FACILITY SKILLED TRADES	$217,000
2%	TELECOM & NETWORK	$248,900
2%	INFORMATION & ADVERTISING	$275,500
3%	MAINTENANCE & REPAIR	$383,000
3%	UTILITIES	$479,700
4%	TRAINING & TRAVEL	$539,158
5%	NON-PERSONNEL INSURANCE	$685,500
6%	CLEANING	$894,000
8%	GENERAL BUSINESS EXPENSES	$1,114,373
13%	CONTRACTED & PROFESSIONAL SERVICES	$1,756,060
13%	COMPUTER HARDWARE & SOFTWARE	$1,769,210
18%	PARTS & TIRES	$2,485,095
20%	FUEL	$2,855,218

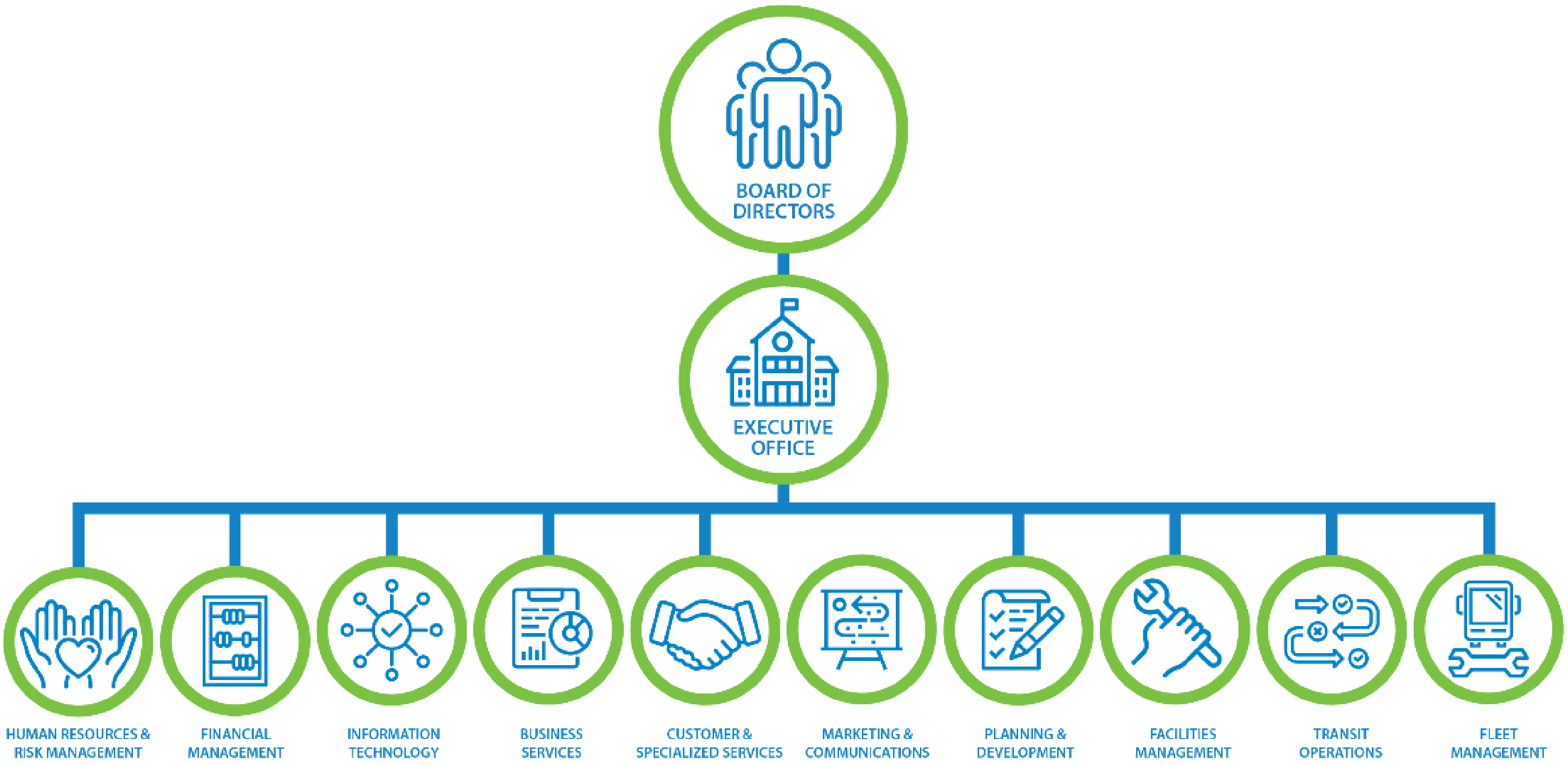

Operating Requirements (Excludes reserves, contingencies and capital: FY22 amended budget to FY 23 proposed budget.)
$62.0
$61.0
$60.0
$59.0
58.0
57.0
56.0
$58.0
$1.1
$1.3
$.4
$.4
$.2
($.5)
$60.8
FY22 Amended Budget
Addition of 5.1 FTE's
Post-RIF Staff Gaps
Fuel up $1.28/Gallon
Parts & Tires
Inflation & Supply Chain Issues
Prof Services for Staff Gaps
Tight Labor Market
Computer Hardware & Software
Operating Transfers
FY23 Proposed Budget

Goal is to be structurally balanced by FY 26 Budget

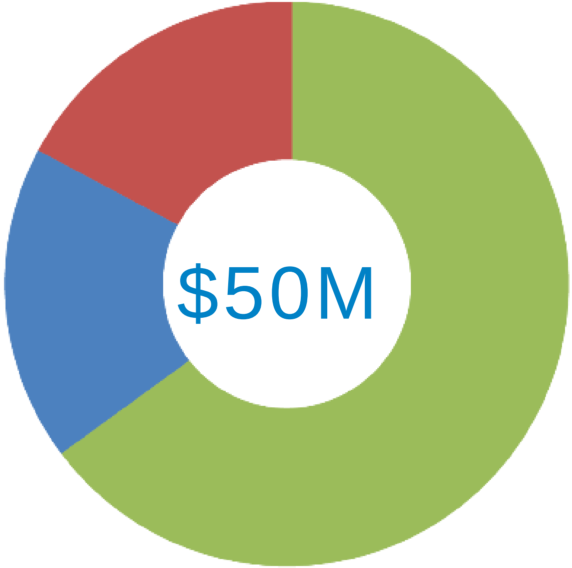
- FY23 – data gathering on:
  - ✓ Internal operating efficiency opportunities
  - ✓ Comprehensive Operations Analysis for fixed route & Ridesource
  - ✓ Mobility management
- FY24 – Create plans to strategically & thoughtfully "build back smarter"
- FY25 – Implement build back plans
- FY26 – Achieve structurally balanced budget

Annual Operating Revenues *(excludes Federal Assistance)*	**$55,412,694**
Annual Minimum FY23 Operating Expenditures	**$60,842,599**
Annual Operating Expenditures *(excludes reserves, contingencies and transfers to the capital fund)*	
Minimum Capital Fund Transfer	**$3,220,491**
Overage (or shortage)	**($8,650,396)**

GENERAL FUND: ORGANIZATIONAL CHART



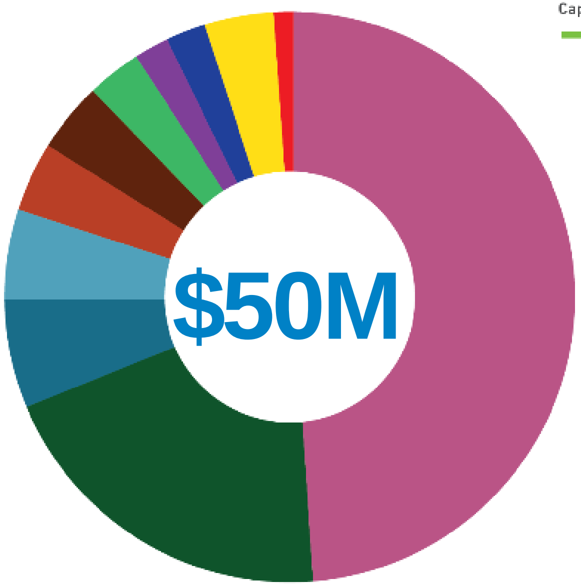
CAPITAL FUND



$50,048,972

Capital Fund

17%		STATE ASSISTANCE $8,508,800
18%		TRANSFER FROM GENERAL FUND $9,123,845
65%		FEDERAL ASSISTANCE $32,416,327



$50,048,972

Capidtal Fund

49%	FLEET - FIXED ROUTE REVENUE VEHICLES	$24,745,000
20%	TECHNOLOGY INFRASTRUCTURE & SYSTEMS	$9,891,520
6%	ALTERNATIVE FUEL INFRASTRUCTURE & SYSTEMS	$3,000,000
5%	FTN - FRANKLIN BLVD TRANSFORMATION	$2,500,000
4%	FTN - SAFETY & AMENITY IMPROVEMENTS	$1,920,000
4%	REVENUE VEHICLES - ACCESSIBLE SERVICES	$1,840,000
3%	OCC/TRAINING/LOUNGE	$1,400,000
2%	MAJOR BUS COMPONENTS	$1,193,172
2%	FTN - OTHER	$1,001,480
4%	FLEET - OTHER	$1,857,800
1%	FACILITIES	$700,000

CAPITAL FUND BUDGET HIGHLIGHTS

- $9.1M in General Fund Transfer is for primarily for grant match
- $17M reserve covers primarily FY23 & FY24 grant match requirements
- CIP Addition: Major bus components & Rural Shelters

STATE OF GOOD REPAIR (74%):

- $24.7M Fixed-route vehicles
- $7.3M technology & infrastructure upgrades
- $1.8M paratransit replacement vehicles
- $1.1M major bus components

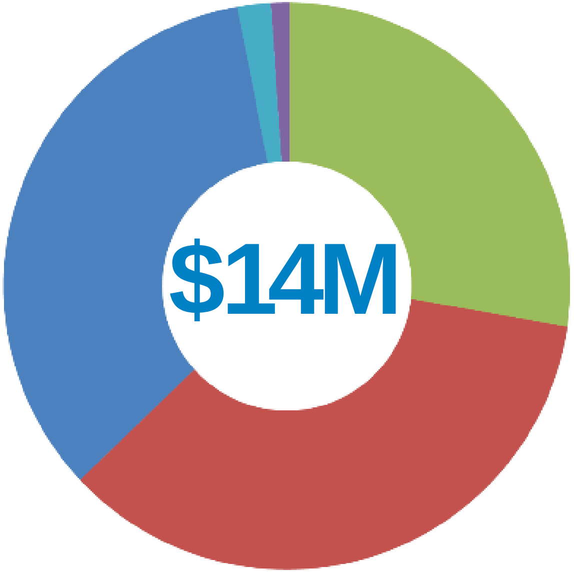
IMPROVEMENT PROJECTS (26%):

- $3M Alternative fuel infrastructure
- $2.6M technology & infrastructure imprvmts
- $2.5M Franklin Blvd transformation
- $1.9M FTN Safety & amenities
- $1.2M system security improvements
- $1.1M OCC/Training/Lounge

CAPITAL FUND: **QUESTIONS**

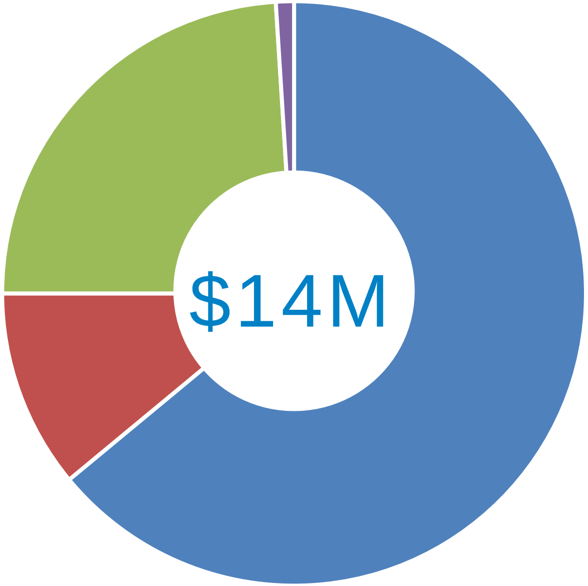
SPECIALIZED SERVICES FUND

SPECIALIZED SERVICES FUND: RESOURCES



$13,569,395
Specialized Services Fund

28%	FEDERAL ASSISTANCE	$3,737,043
35%	TRANSFER FROM GENERAL FUND	$4,748,461
34%	STATE ASSISTANCE	$4,626,265
2%	PASSENGER FARES	$286,443
1%	LOCAL ASSISTANCE	$171,184



$13,569,395

SPECIALIZED SERVICES FUND

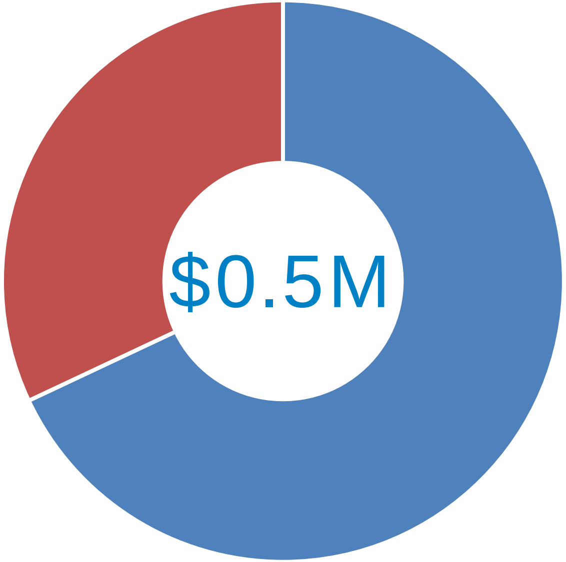
64%	EUGENE-SPRINGFIELD SERVICES	$8,707,380
11%	RURAL LANE COUNTY SERVICES	$1,488,051
24%	STATEWIDE TRANSPORTATION IMPROVEMENT	$3,226,068
1%	OTHER SERVICES	$147,906

SPECIALIZED SERVICES FUND HIGHLIGHTS

- FY2022 amended budget includes:
  - Increases for inflation
  - Return to full ridership
  - Ridesource contract bids
  - Regulatory changes and COVID-19 protocols
- FY2023 Budget is up $.4M from FY2022 amended Budget
  - STIF funded Rhody & Diamond express expansions (up $.2M)
  - CG pass-through discretionary grant (up $.1M)
  - Other rural services (up $.1M)
  - Resumption of COVID-19-paused STIF projects (up $.7)
  - Slower return to full ridership (down $.8M)

SPECIALIZED SERVICES FUND: **QUESTIONS**

POINT2POINT

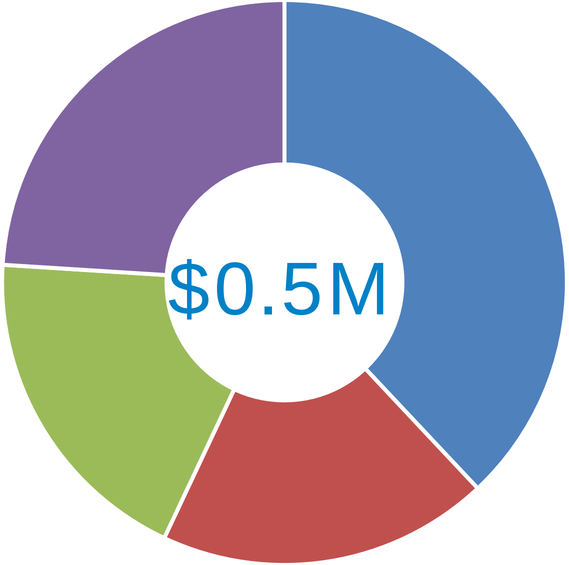


$535,000

TOTAL POINT2POINT RESOURCES

68% **FEDERAL ASSISTANCE**
$363,407

32% **TRANSFER FROM GENERAL FUND**
$171,593



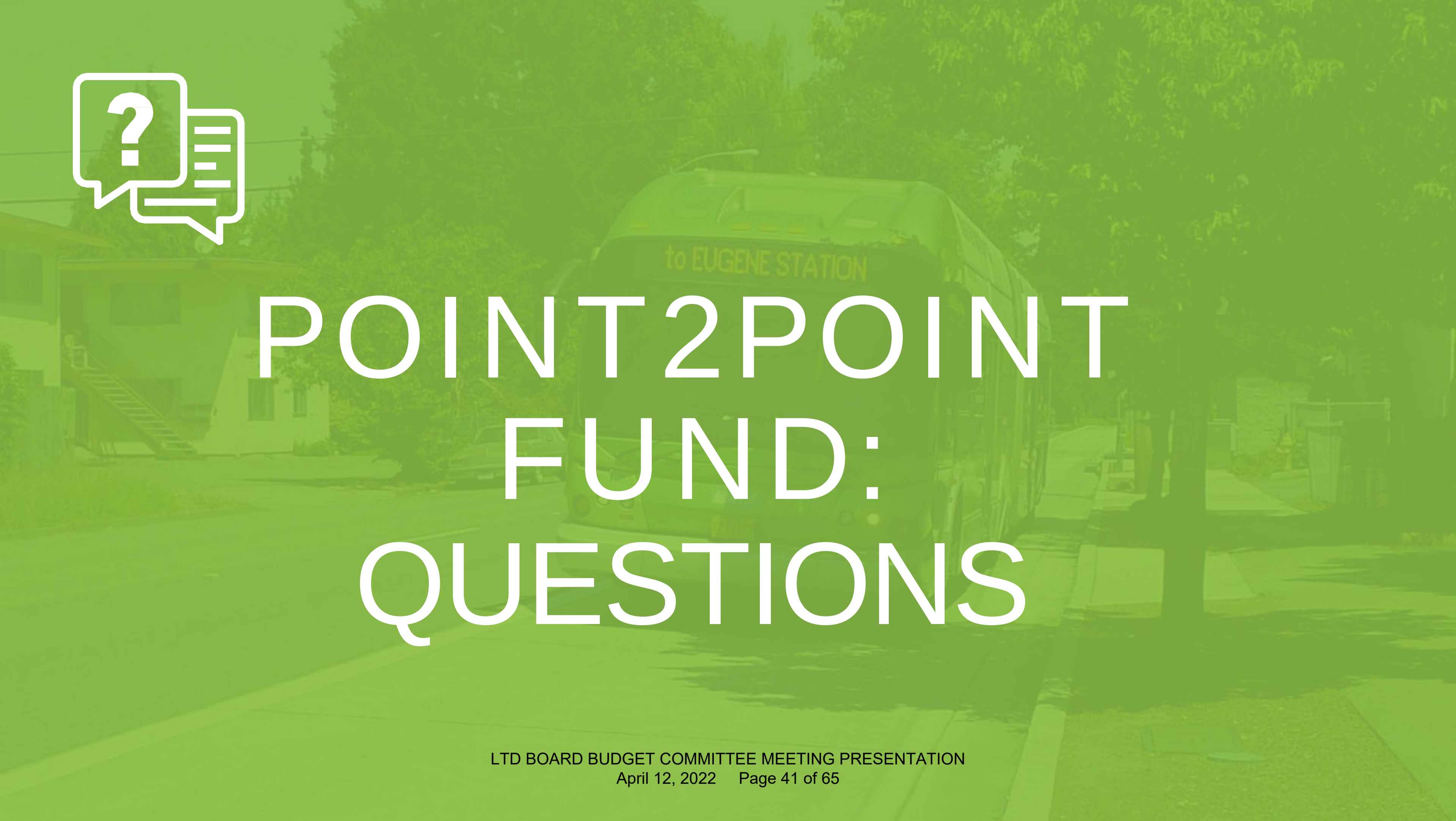
$535,000

POINT2POINT

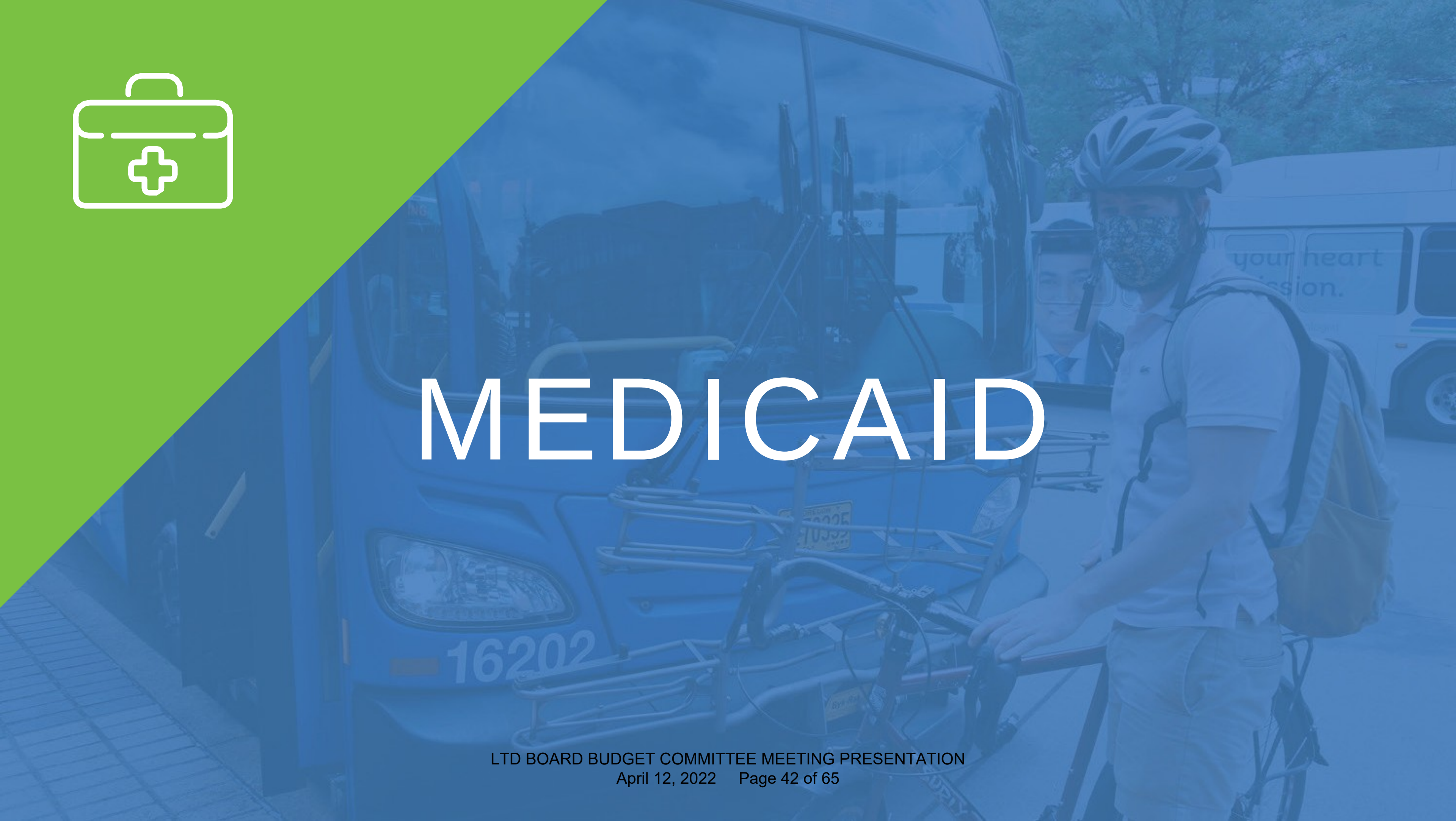
38%	SAFE ROUTES TO SCHOOLS	$205,000
19%	POINT2POINT ADMINISTRATIVE	$100,000
19%	PROJECTS	$100,000
24%	VANPOOL	$130,000

POINT2POINT BUDGET HIGHLIGHTS

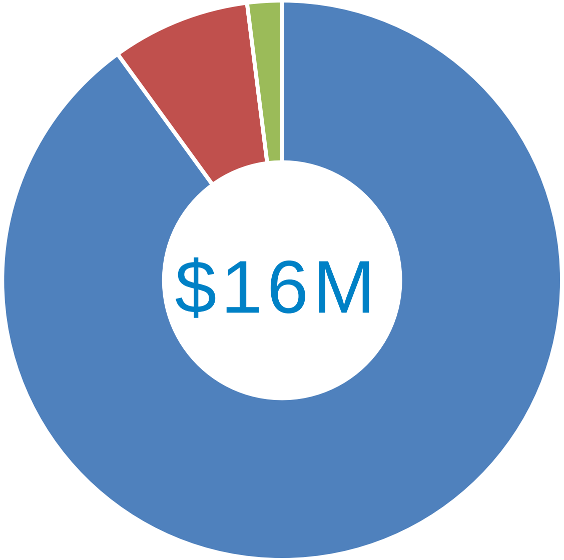
- Budget is down $.2M from FY22 budget.
- Some P2p programs transitioned to other agencies.
- Some programs will not continue.



POINT2POINT FUND: QUESTIONS



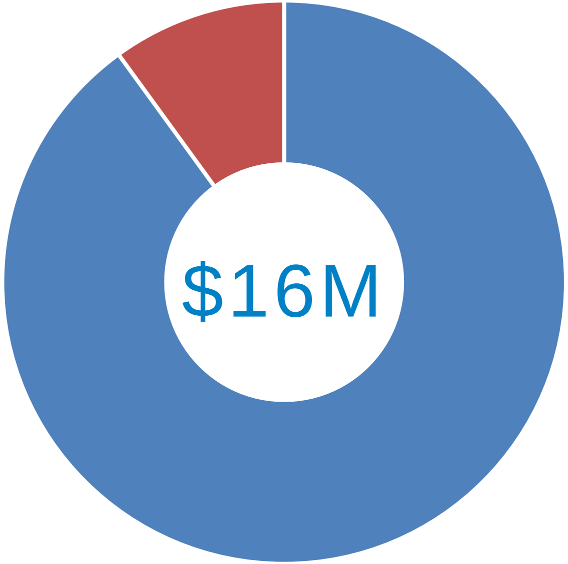
MEDICAID



$15,723,595

MEDICAID

90%	**MEDICAID MEDICAL SERVICES**	$14,073,870
8%	**MEDICAID WAIVERED TRANSPORTATION**	$1,321,975
2%	**TRANSFER FROM GENERAL FUND**	$327,750



$15,723,595

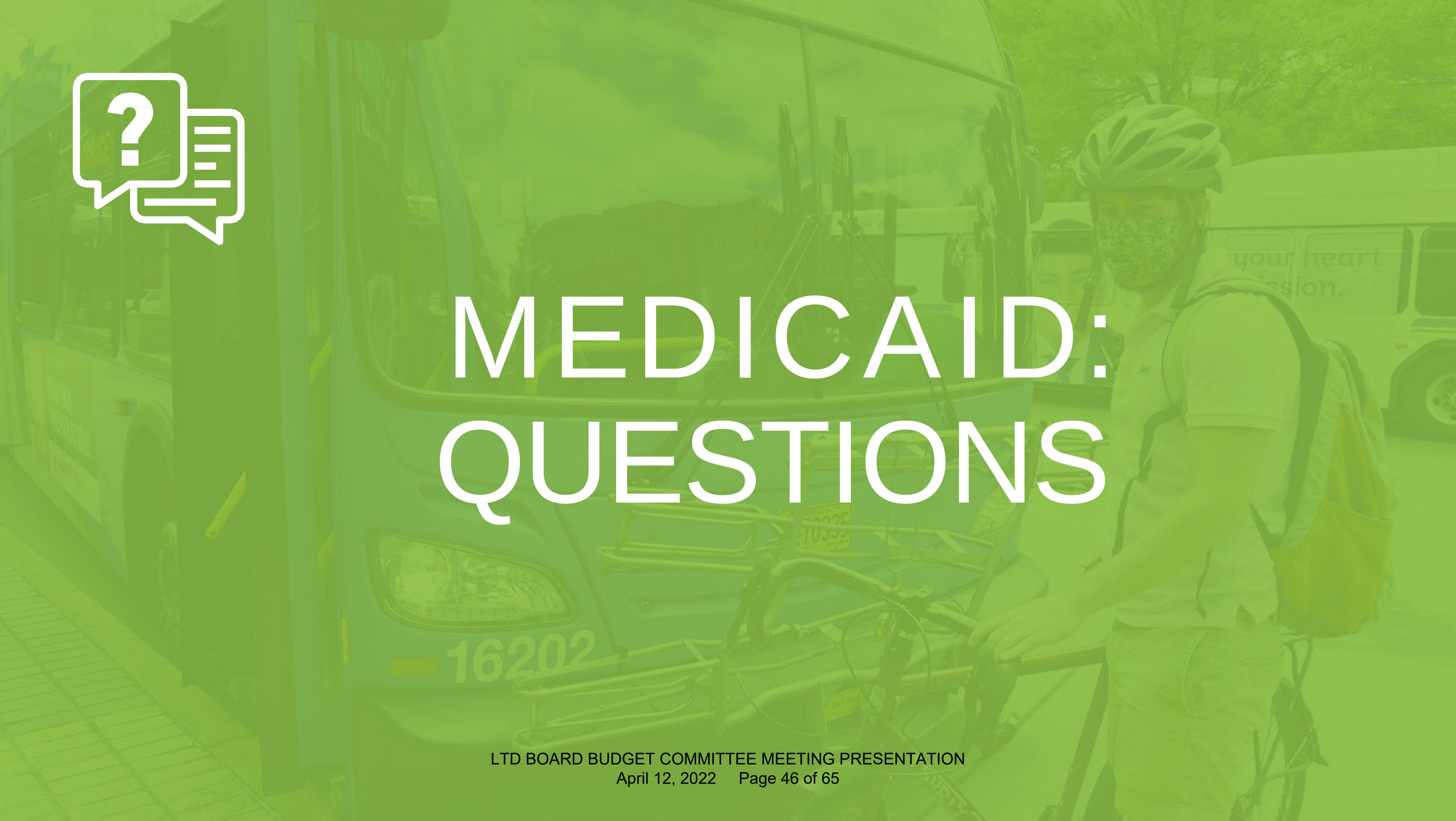
MEDICAID

90% MEDICAID MEDICAL SERVICES
$14,073,870

10% MEDICAID NON-MEDICAL SERVICES
$1,649,725

MEDICAID BUDGET HIGHLIGHTS

- Medicaid budget is up $.6M from the FY2022 Budget
- Anticipates:
  - impact of increase in Medicaid membership
  - Increase ridership as COVID restrictions relax
- General fund transfer is roughly flat to FY2022 budget



MEDICAID: QUESTIONS

ALL FUNDS COMBINED & FY2022 PROPOSED BUDGET REQUEST

PROPOSED APPROPRIATION	FY2021-22 Adopted Budget	FY2022-23 Proposed
GENERAL FUND - OPERATING	$52,221,091	$56,800,576
Transit Services	$52,221,091	$55,485,733
Operating Contingency		$1,314,843
GENERAL FUND - NON-OPERATING	$18,275,071	$25,492,451
Transfer to Specialized Services Fund	$5,236,631	$4,748,461
Transfer to Medicaid Fund	$400,200	$327,750
Transfer to Point2point Fund	$218,124	$280,655
Transfer to the Sustainable Services Fund		$11,011,740
Transfer to Capital Projects Fund	$12,420,116	$9,123,845
SPECIALIZED SERVICES FUND	$13,214,631	$13,569,395
Transit Services	$13,214,631	$13,569,395
MEDICAID FUND	$15,167,220	$15,723,595
Transit Services	$15,167,220	$15,723,595
POINT2POINT FUND	$713,509	$535,000
Transit Services	$708,509	$535,000
Operating Contingency	$5,000	

	FY2021-22 Adopted Budget	FY2022-23 Proposed
CAPITAL PROJECTS FUND	$37,245,418	$50,048,972
Transit Investments	$37,245,418	$50,048,972
TOTAL FY2022-23 PROPOSED APPROPRIATION	$136,836,940	$162,169,989

PROPOSED RESERVES NOT APPROPRIATED

SUSTAINABLE SERVICES FUND		$11,011,740
Sustainable Services Reserve		$11,011,740
OTHER RESERVES	$25,074,508	$30,423,807
Cash Flow Operating Reserve	$10,508,775	$10,044,691
Working Capital	$567,330	$3,127,663
Restricted for Capital Fund Projects	$13,998,403	$17,251,453
TOTAL FY 2022-23 NOT APPROPRIATED RESERVES	$25,074,508	$41,435,547
TOTAL FY 2022-23 APPROPRIATED AND NOT APPROPRIATED RESERVES	$161,911,44	$203,605,536

ALL FUNDS COMBINED & FY2022 PROPOSED BUDGET REQUEST: **QUESTIONS**

APPROVAL

AMENDED COMMUNITY INVESTMENT PLAN (CIP)

AMENDED CIP PROJECT ADDS:

State of Good Repair:

- Major Bus Components $1.1M
- Rural Shelters $.1M

AMENDED CIP PROJECT ADDS:

SGR

- Removed Glenwood Facilities Assessment

Supply chain, inflation impacts to project timing & cost:

- Bus wash (up $75K)
- 10-year Fixed-Route Fleet Replacement (up $7.3M)**
- IT HW/SW improvements (up $.3M)
- Disaster Recovery (down $.5M)

IMPROVEMENT

Scope & cost change:

- FTN Safety & Amenity Improvements (up $.3M)
- Strategic Business Plan Implementation (up $.6M)
- COA (up $.2M)

Supply chain, inflation impacts to project timing & cost:

- Santa Clara Transit Station (down $30K)
- Alternative Fuels Infrastructure (up $3M)
- System Security Improvements (timing only)
- EmX Corridor Improvements (timing only)
- Mobile Wallet/Trip Planner (timing only)**

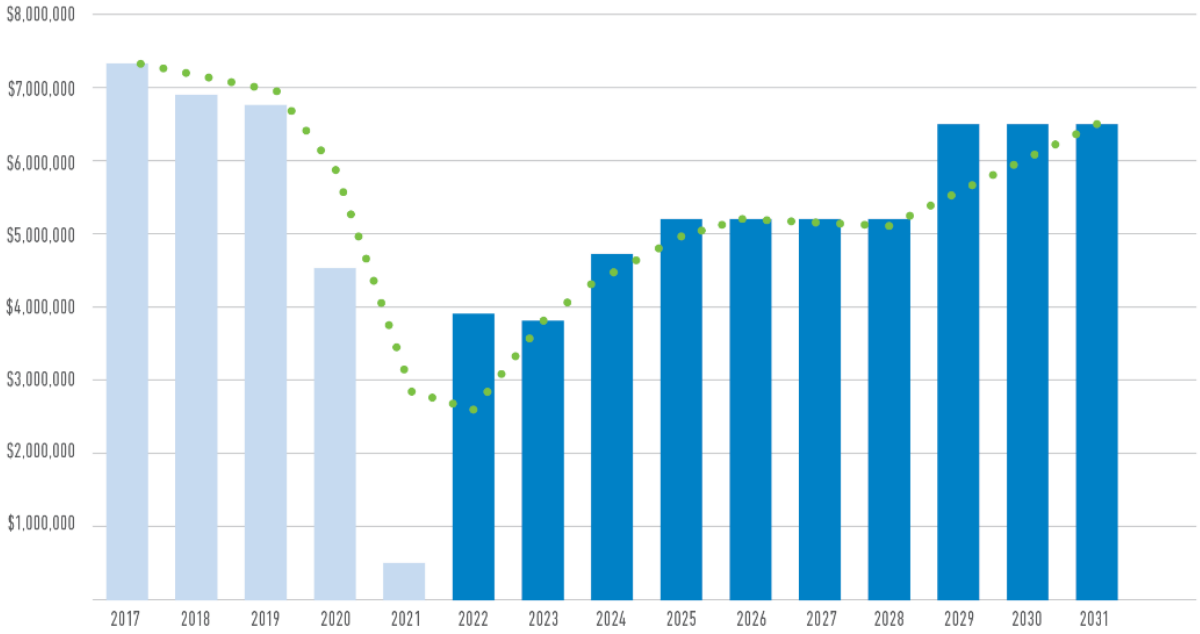
** - new funding – 22 Omnibus

AMENDED CIP: **QUESTIONS**

UDPATED LONG-RANGE FINANCIAL PLAN (LRFP)

BASELINE PROJECTIONS: REVENUES

PASSENGER FARES PROJECTED 2022-2031

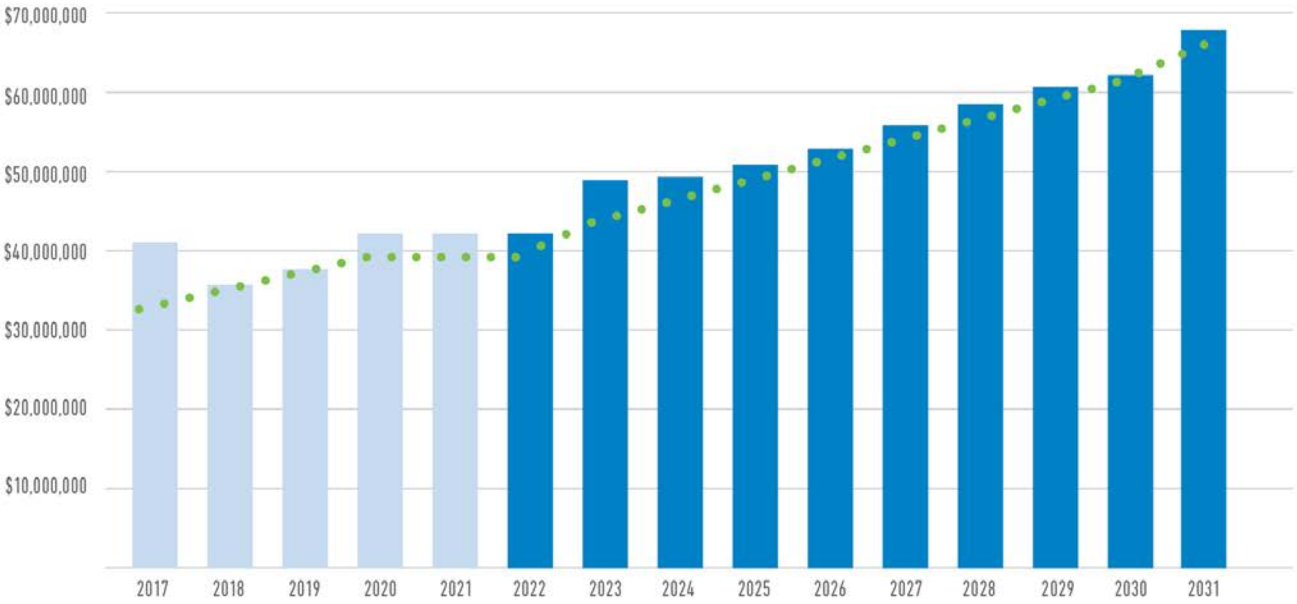


Year	Passenger Fares
2017	$7,319,892
2018	$6,839,353
2019	$6,755,899
2020	$4,533,608
2021	$775,379
2022	$3,822,968
2023	$3,780,006
2024	$4,668,800
2025	$5,363,100
2026	$5,363,100
2027	$5,363,100
2028	$5,363,100
2029	$6,505,000
2030	$6,505,000
2031	$6,505,000

PROJECTED ANNUAL GROWTH 2023-2031: 7.46%

BASELINE PROJECTIONS: REVENUES

EMPLOYER PAYROLL TAX, NET OF STATE ADMINISTRATIVE FEES PROJECTED 2022-2031

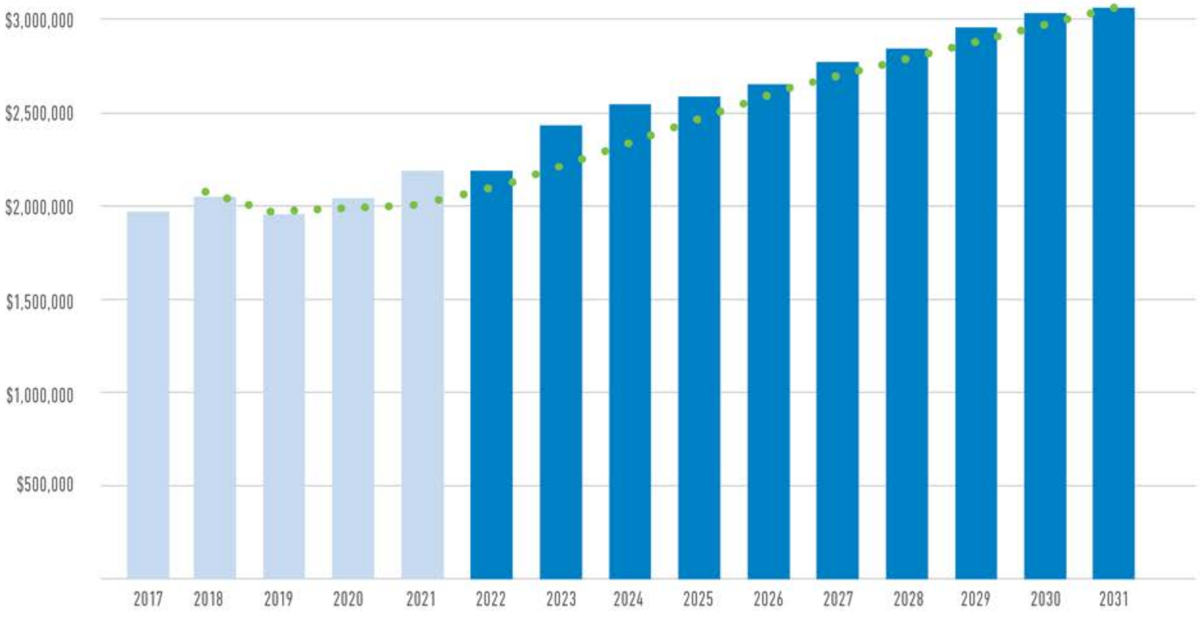


Year	Employer Payroll Tax
2017	$42,081,318
2018	$36,588,623
2019	$37,481,236
2020	$42,081,318
2021	$42,081,318
2022	$42,081,318
2023	$47,005,569
2024	$49,326,500
2025	$51,601,500
2026	$53,195,500
2027	$55,527,600
2028	$57,951,400
2029	$60,415,500
2030	$62,968,100
2031	$67,212,400

PROJECTED ANNUAL GROWTH 2023-2031: 5.37%

BASELINE PROJECTIONS: REVENUES

SELF-EMPLOYMENT TAX, NET OF STATE ADMINISTRATIVE FEES PROJECTED 2022-2031

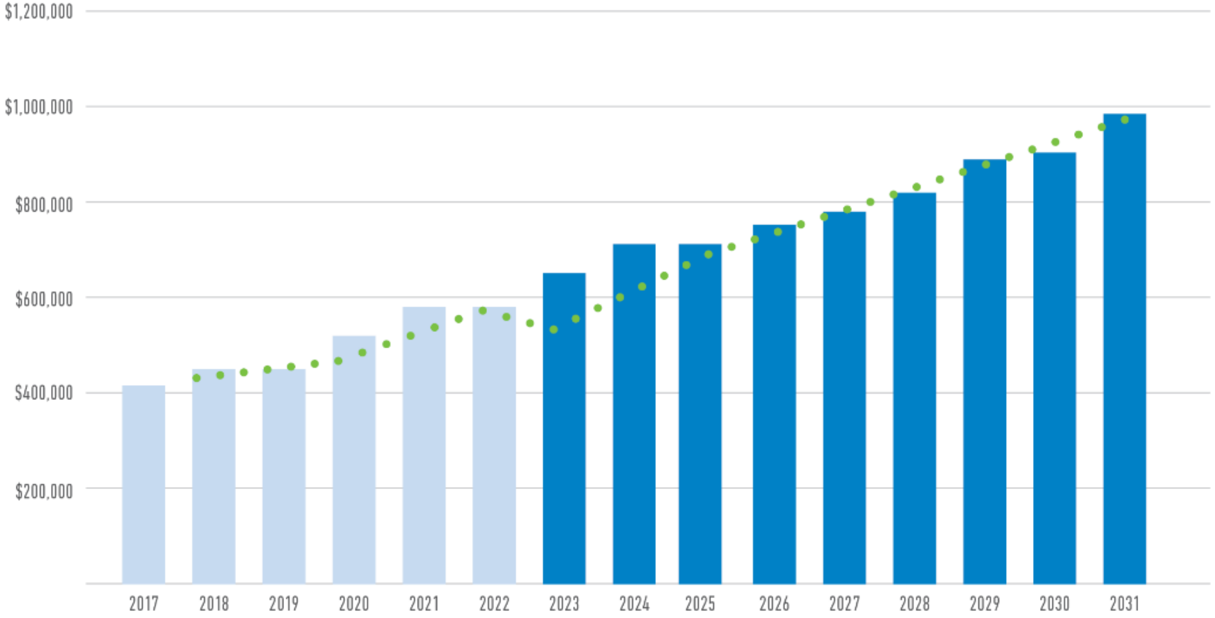


Year	Self-Employment Tax
2017	$1,983,365
2018	$2,072,662
2019	$1,932,829
2020	$2,017,855
2021	$2,203,730
2022	$2,203,730
2023	$2,451,900
2024	$2,546,200
2025	$2,636,200
2026	$2,690,600
2027	$2,782,300
2028	$2,877,700
2029	$2,973,400
2030	$3,072,000
2031	$3,170,700

PROJECTED ANNUAL GROWTH 2023-2031: 4.16%

BASELINE PROJECTIONS: REVENUES

GOVERNMENT EMPLOYEE PAYROLL ASSESSMENT PROJECTED 2022-2031

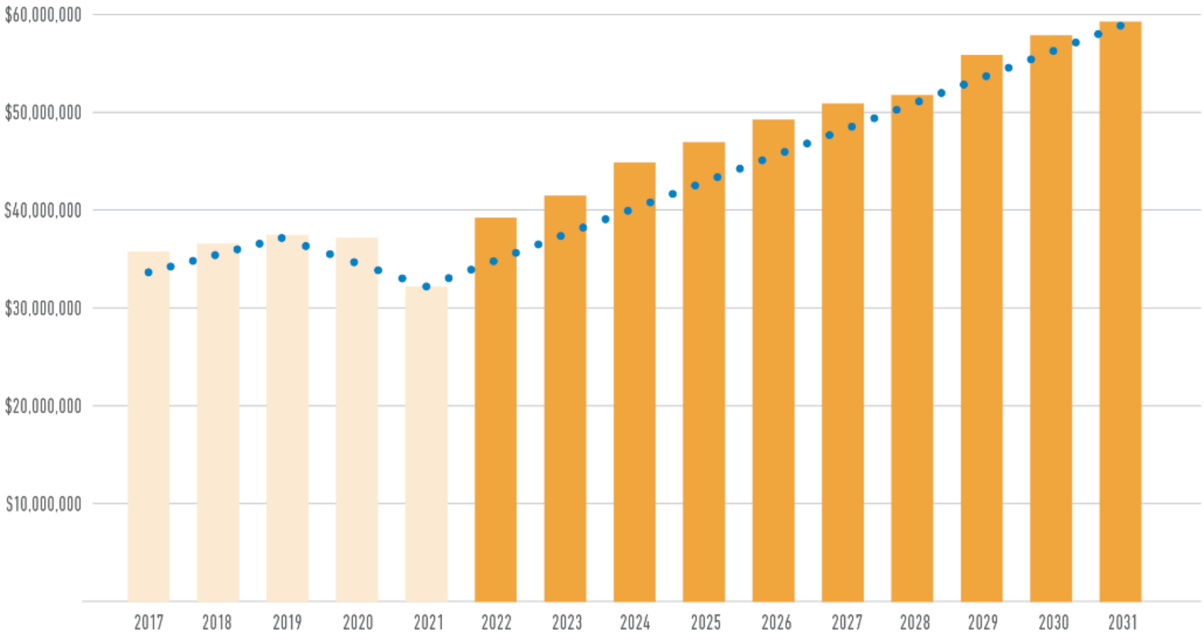


Year	State Payroll Assessment
2017	$411,860
2018	$439,600
2019	$439,545
2020	$555,192
2021	$589,303
2022	$589,303
2023	$658,500
2024	$691,100
2025	$723,100
2026	$745,600
2027	$788,100
2028	$822,500
2029	$857,500
2030	$893,700
2031	$954,000

PROJECTED ANNUAL GROWTH 2023-2031: 5.52%

BASELINE PROJECTIONS: EXPENSES

PERSONNEL SERVICES PROJECTED 2020-2031

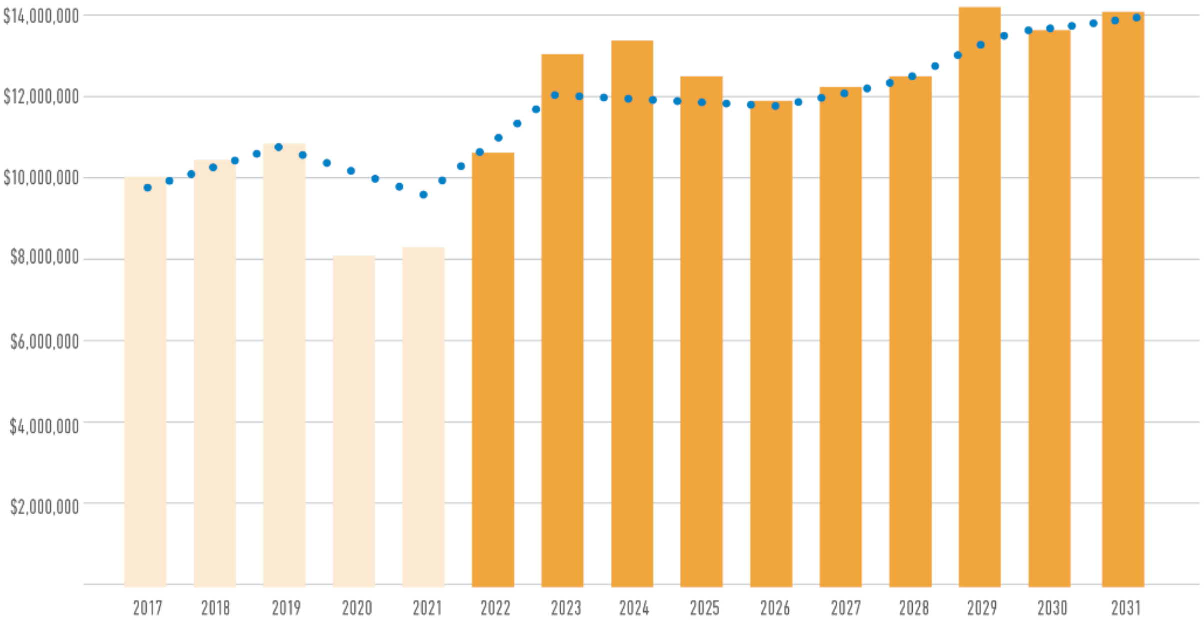


Year	Personnel Services
2017	$35,793,749
2018	$36,588,623
2019	$37,481,236
2020	$37,204,902
2021	$32,622,572
2022	$39,472,262
2023	$41,622,456
2024	$44,610,700
2025	$48,016,200
2026	$49,482,600
2027	$50,933,900
2028	$51,915,500
2029	$55,803,300
2030	$58,083,800
2031	$59,866,800

PROJECTED ANNUAL GROWTH 2023-2031: 4.76%

BASELINE PROJECTIONS: EXPENSES

MATERIALS AND SERVICES PROJECTED 2020-2030



Year	Materials and Services
2017	$8,370,388
2018	$8,711,306
2019	$9,041,053
2020	$8,003,403
2021	$8,104,229
2022	$10,501,338
2023	$13,708,068
2024	$13,385,300
2025	$12,383,300
2026	$11,903,600
2027	$12,005,100
2028	$12,274,000
2029	$14,093,200
2030	$13,696,200
2031	$14,046,300

PROJECTED ANNUAL GROWTH 2023-2031: 3.83%

RESOURCES	FY2021-22 Estimate	FY2022-23 Proposed	FY2023-24 Forecast	FY2024-25 Forecast	FY2025-26 Forecast	FY2026-27 Forecast	FY2027-28 Forecast	FY2028-29 Forecast	FY2029-30 Forecast	FY2030-31 Forecast
OPERATING REVENUES										
Cash Fares & Passes	$2,094,571	2,199,300	2,809,300	3,296,200	3,296,200	3,296,200	3,296,200	4,191,400	4,191,400	4,191,400
Group Passes	$1,728,397	1,580,706	1,859,400	2,066,800	2,066,800	2,066,800	2,066,800	2,313,700	2,313,700	2,313,700
Advertising	$31,125									
Special Services		55,000	330,000	330,000	330,000	330,000	330,000	330,000	330,000	330,000
TOTAL REVENUES	**$3,854,093**	**$3,835,006**	**$4,998,700**	**$5,693,000**	**$5,693,000**	**$5,693,000**	**$5,693,000**	**$6,835,100**	**$6,835,100**	**$6,835,100**
NON-OPERATING REVENUES										
Payroll Taxes	$42,081,318	$47,005,600	$49,326,500	$51,601,500	$53,195,500	$55,527,600	$57,951,400	$60,415,500	$62,968,100	$67,212,400
Self-Employment Taxes	$2,203,730	$2,451,900	$2,546,200	$2,636,200	$2,690,600	$2,782,300	$2,877,700	$2,973,400	$3,072,000	$3,170,700
State-In-Lieu	$589,303	$658,500	$691,100	$723,100	$745,600	$788,100	$822,500	$857,500	$893,700	$954,000
Federal Assistance	$20,030,000	$16,730,604	$7,861,000	$4,928,200	$35,000	$35,000	$35,000	$35,000	$35,000	$35,000
State Assistance	$1,078,000	$1,078,000	$2,138,400	$3,237,400	$3,337,900	$3,528,400	$3,682,400	$3,839,000	$4,001,200	$4,270,900
Miscellaneous	$332,688	$332,688	$349,200	$365,300	$376,700	$398,200	$415,600	$433,200	$451,500	$482,000
Interest	$49,956	$51,000	$50,000	$51,000	$218,400	$346,700	$498,800	$478,200	477,800	485,000
TOTAL NON-OPERATING REVENUE	**$66,364,995**	**$68,308,292**	**$62,962,400**	**$63,542,700**	**$60,599,700**	**$63,406,300**	**$66,283,400**	**$69,031,800**	**$71,899,300**	**$76,610,000**
TOTAL REVENUES	**$70,219,088**	**$72,143,298**	**$67,961,100**	**$69,235,700**	**$66,292,700**	**$69,099,300**	**$71,976,400**	**$75,866,900**	**$78,734,400**	**$83,445,100**

UPDATED LONG-RANGE FINANCIAL PLAN: REQUIREMENTS

REQUIREMENTS	FY2021-22 Estimate	FY2022-23 Proposed	FY2023-24 Forecast	FY2024-25 Forecast	FY2025-26 Forecast	FY2026-27 Forecast	FY2027-28 Forecast	FY2028-29 Forecast	FY2029-30 Forecast	FY2030-31 Forecast
OPERATING REQUIREMENTS										
Personnel Services	$40,112,870	$41,529,665	$44,610,700	$48,016,200	$49,482,600	$50,933,900	$51,915,500	$55,803,300	$58,083,800	$59,866,800
Materials & Services	$10,517,838	$13,205,568	$13,385,300	$12,383,300	$11,903,600	$12,005,100	$12,274,000	$14,093,200	$13,696,200	$14,046,300
Insurance & Risk Services	$666,291	$685,500	$724,600	$781,300	$781,300	$781,300	$781,300	$822,000	$822,000	$822,000
Operating Contingency		$1,314,843								
TOTAL CONTINGENCY	**$51,296,999**	**$56,735,576**	**$58,720,600**	**$61,180,800**	**$62,167,500**	**$63,720,300**	**$64,970,800**	**$70,718,500**	**$72,602,000**	**$74,735,100**
TRANSFERS										
Transfer to Specialized Services Fund	$2,255,017	$4,748,461	$3,705,400	$3,334,900	$3,334,900	$3,334,900	$3,334,900	$3,334,900	$3,334,900	$3,334,900
Transfer to Medicaid Fund	$327,750	$327,750	$327,800	$327,800	$327,800	$327,800	$327,800	$327,800	$327,800	$327,800
Transfer to Point2point Fund	$218,124	$280,655	$249,400	$249,400	$249,400	$249,400	$249,400	$249,400	$249,400	$249,400
Transfer to the Sustainable Services Reserve Fund		$11,011,740								
Transfer to Capital Projects Fund	$12,420,116	$9,123,845	$3,685,200	$2,319,000	$1,239,800	$1,490,400	$2,733,000	$1,855,000	$755,400	$775,400
Total Transfers	**$15,221,007**	**$25,492,451**	**$7,967,800**	**$6,231,100**	**$5,151,900**	**$5,402,500**	**$6,645,100**	**$5,767,100**	**$4,667,500**	**$4,687,500**
TOTAL REQUIREMENTS	**$66,518,006**	**$82,228,027**	**$66,688,400**	**$67,411,900**	**$67,319,400**	**$69,122,800**	**$71,615,900**	**$76,485,600**	**$77,269,500**	**$79,422,600**

UPDATED LRFP: QUESTIONS

APPROVAL