

Resolution No. 22 - 216

A RESOLUTION CLOSING THE WATERFRONT BRIDGES FUND #190

WHEREAS, the City of Astoria has completed the Waterfront Bridges Project and the interim loan funding has been replaced with Business Oregon bond funded loan B B17002,

WHEREAS, all resources and requirements have been accounted for and,

WHEREAS, ORS 294.353 provides direction for the elimination of an unnecessary fund and provides guidance to transfer the residual amount of \$400.00 from the Waterfront Bridges Fund # 190 to the General Fund when another fund is not designated at the time of fund creation and,

WHEREAS, the adjusted budgets are on file in the office of the Director of Finance and Administrative Services at City Hall.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF ASTORIA:


Elimination of the Waterfront Bridges Fund # 190 and Transfer of \$ 400 remaining fund balance to General Fund as follows:

<u>Waterfront Bridges Fund # 190</u>	<u>Existing</u>	<u>Change</u>	<u>Adjusted</u>
Transfers Out to General Fund	\$ 180.00	\$ 220.00	\$ 400.00
<u>General Fund</u>	<u>Existing</u>	<u>Change</u>	<u>Adjusted</u>
Transfers In from Waterfront Bridges	\$ 0.00	\$ 400.00	\$ 400.00

Elimination of the Waterfront Bridges Fund # 190 and transfer of residual Cash balance of \$ 400.00 to General Fund as budgeted for Fiscal Year 2021-22.

ADOPTED BY THE CITY COUNCIL THIS 20 DAY OF June, 2022.

APPROVED BY THE MAYOR THIS 20 DAY OF June, 2022.



Mayor

ATTEST:



City Manager

ROLL CALL ON ADOPTION	YEA	NAY	ABSENT
Commissioner Herman	X		
Brownson	X		
Rocka	X		
Hilton	X		
Mayor Jones	X		