

## **RESOLUTION NO. 2022-05-18-025**

## ADOPTION OF THE FISCAL YEAR 2022-2031 LONG-RANGE FINANCIAL PLAN

**WHEREAS**, Lane Transit District ("LTD" or "the District") and the LTD Board of Directors are committed to the financial health of the District;

**WHEREAS**, this is achieved through both short-term budgeting and medium to long-range financial planning;

**WHEREAS**, one critical financial planning document is our 2022-2031 Long-Range Financial Plan (LRFP);

**WHEREAS**, the proposed 2022-2031 Long-Range Financial Plan was posted for public comment on April 4, 2022;

**WHEREAS**, a public hearing was held at the Budget Committee meeting which was approved and forwarded to the Board for adoption; and,

**WHERAS**, a public hearing on the 2022-2031 Long-Range Financial Plan was held at the April 20, 2022 Board meeting.

**NOW, THEREFORE, BE IT RESOLVED** that the Lane Transit District Board of Directors, approves a resolution as follows:

• Adopting the 2022-2031 Long-range Financial Plan.

ADOPTED BY THE LANE TRANSIT DISTRICT BOARD OF DIRECTORS ON THIS 18th DAY OF MAY, 2022.

Board President, Caitlin Vargas