

A public meeting of the Lake Grove Water District will be held on June 20, 2022 at 6:00 pm at the Celebrate Conference Center 15555 Bangy Rd. Lake Oswego, Oregon 97035. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2022 to June 30, 2023, as approved by the Lake Grove Water District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 4550 Kruse Way, Suite 360, Lake Oswego, Oregon between the hours of 9:00 a.m. and 4:00 p.m. or online at [www.lakegrovewater.com](http://www.lakegrovewater.com). This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2020-2021	Adopted Budget This Year 2021-2022	Approved Budget Next Year 2022-2023
Beginning Fund Balance/Net Working Capital	1,475,579	1,657,901	2,051,625
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	1,444,000	1,452,000	1,488,000
All Other Resources Except Current Year Property Taxes	39,100	10,060	10,060
<b>Total Resources</b>	<b>2,958,679</b>	<b>3,119,961</b>	<b>3,549,685</b>

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	212,000	206,000	220,600
Materials and Services	1,144,850	1,127,600	1,241,100
Capital Outlay		0	
Debt Service		0	
Interfund Transfers		0	
Contingencies	200,000	200,000	200,000
Unappropriated Ending Balance and Reserved for Future Expenditure	1,401,829	1,586,360	1,887,985
<b>Total Requirements</b>	<b>2,958,679</b>	<b>3,119,960</b>	<b>3,549,685</b>

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM \*

Name of Organizational Unit or Program FTE for that unit or program			
Administration	212,000	212,000	220,600
FTE	2	2	2
Water Service			
FTE			
Field Maintenance and Capital Outlay			
FTE			
Professional Services			
FTE			
Non-Departmental/Non-Program (Contingencies)			
FTE			
FTE			
FTE			
Not Allocated to Organizational Unit or Program			
FTE			
<b>Total Requirements</b>	<b>212,000</b>	<b>212,000</b>	<b>220,600</b>
<b>Total FTE</b>			<b>2</b>

\* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.