

**A RESOLUTION ADOPTING THE LEBANON )  
 URBAN RENEWAL AGENCY BUDGET AND )  
 MAKING APPROPRIATIONS FOR FISCAL YEAR )  
 2022-2023 )**

**RESOLUTION NO. 2022-13**

RESOLUTION ADOPTING A BUDGET

**BE IT RESOLVED** that the Board of the Lebanon Urban Renewal Agency hereby adopts the Agency budget for 2022-23, in the sum of \$5,483,764 now on file at City Hall.

RESOLUTION MAKING APPROPRIATIONS

**BE IT RESOLVED** by the Board of the Lebanon Urban Renewal Agency:


**Section 1.** That the amounts for the fiscal year beginning July 1, 2022 and for the purposes shown below, are hereby appropriated as follows:

<b><u>Northwest Lebanon Urban Renewal District Fund</u></b>	
NW Lebanon Urban Renewal District Activities	\$ -
Debt Service Principal	1,150,070
Debt Service Interest	358,926
<b>Total Northwest Lebanon Urban Renewal District Fund</b>	<b>\$ 1,508,996</b>
<b><u>Cheadle Lake Urban Renewal District Fund</u></b>	
Cheadle Lake Urban Renewal District Activities	\$ 356,263
Debt Service Principal	264,877
Debt Service Interest	86,971
<b>Total Cheadle Lake Urban Renewal District Fund</b>	<b>\$ 708,111</b>
<b><u>North Gateway Urban Renewal District Fund</u></b>	
North Gateway Urban Renewal District Activities	\$ 1,335,096
<b>Total North Gateway Urban Renewal District Fund</b>	<b>\$ 1,335,096</b>
<b><u>Downtown Urban Renewal District Fund</u></b>	
Downtown Urban Renewal District Activities	\$ 79,055
<b>Total Downtown Urban Renewal District Fund</b>	<b>\$ 79,055</b>
<b><u>Mill Race Urban Renewal District Fund</u></b>	
Mill Race Urban Renewal District Activities	\$ 109,103
<b>Total Mill Race Urban Renewal District Fund</b>	<b>\$ 109,103</b>
<b>TOTAL AGENCY APPROPRIATIONS</b>	<b>\$ 3,740,361</b>
Unappropriated	\$ 1,743,403

**Section 2.** This resolution is effective July 1, 2022.

Passed by the Lebanon Urban Renewal Agency and executed by the Mayor on this 8th day of June 2022 by a vote of 6 yeas and 0 nays.

CITY OF LEBANON, OREGON

  
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Paul R. Aziz, Mayor   
Michelle Steinhebel, Council President

ATTESTED BY:

  
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Kim Scheafer, MMC, City Recorder