

RESOLUTION NO. 22-001

A RESOLUTION ADOPTING THE FISCAL YEAR 2022-2023 BUDGET FOR THE COLUMBIA GATEWAY URBAN RENEWAL AGENCY, MAKING ALLOCATIONS, AND CERTIFYING A REQUEST FOR MAXIMUM TAX REVENUE TO THE COUNTY ASSESSOR.

WHEREAS, the Urban Renewal Budget Committee, on April 12, 2022 solicited public comment on the proposed budget and approved a balanced budget for FY22/23; and

WHEREAS, in accordance with State Law, the Urban Renewal Board of Directors held a Public Hearing on the approved budget on May 17, 2022; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COLUMBIA GATEWAY URBAN RENEWAL AGENCY AS FOLLOWS:

Section 1. Adoption of the Budget for FY22/23.

The Board of Directors of the Columbia Gateway Urban Renewal Agency hereby adopts the budget for Fiscal Year 2022-2023 in the total of **\$6,990,942**, now on file in the office of the City Finance Director.

The amounts for the Fiscal Year beginning July 1, 2022 and for the purposes shown below are hereby appropriated:

Capital Projects Fund (200)	
Columbia Gateway Urban Renewal Operations	\$5,385,466
Debt Service Fund (210)	
Debt Service	\$1,605,476
Total Appropriations, All Funds	<u>\$6,990,942</u>

Section 2. Certifying to the County Assessor.

The Board of Directors of the Columbia Gateway Urban Renewal Agency resolves to certify to the County Assessor, for the Columbia Gateway Downtown Plan Area, a request for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article XI, of the Oregon Constitution and ORS Chapter 457.

PASSED AND ADOPTED THIS 17TH DAY OF MAY, 2022.

Voting Yes: Coburn, Dugick, Giamei, Long, Richrdson, Saldivar, Schwartz

Voting No: None

Absent: Bailey, McGlothlin

Abstaining: None

AND APPROVED BY THE CHAIR OF THE BOARD THIS 17TH DAY OF MAY, 2022.

SIGNED:

ATTEST:


Darcy Long, Chair


Paula Webb, CDD Secretary