

Resolution No. 22-12

A RESOLUTION TRANSFERRING AMOUNTS FROM CONTINGENCY TO MATERIALS & SERVICES WITHIN THE PROMOTE ASTORIA FUND #410.

ORS 294.463(2) provides guidance for the transfer of contingency to an appropriation category within a fund in aggregate for the budget period of less than 15% of the original adopted budget total fund appropriation when authorized by resolution of the governing body, and

WHEREAS, the aggregate transfer from Promote Astoria Fund contingency is less than 1% of the total fund appropriation, and

WHEREAS, a resolution authorizing the transfer of appropriations within the Promote Astoria Fund is required after adoption of the FY 2021-2022 budget.

WHEREAS, the adjusted budgets are on file in the office of the Director of Finance and Administrative Services at City Hall.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF ASTORIA:

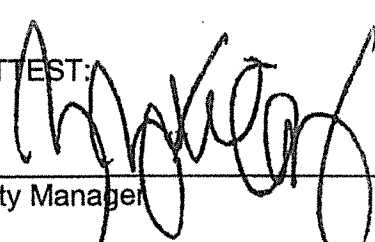
Transferring \$ 9,000 from Contingency to Materials & Services category of the Promote Astoria Fund # 410 to appropriate funds related to anticipated expense for upgrade of Astoria Downtown Historic District Association website in support of tourism related activities. The total requirements remain the same for this fund.

<u>Promote Astoria Fund # 410</u>	<u>Existing</u>	<u>Change</u>	<u>Adjusted</u>
Personnel Services	\$ 51,000	\$ 0	\$ 51,000
Materials & Services	842,140	9,000	851,140
Capital Outlay	1,908,906	0	1,908,906
Transfers Out	280,000	0	280,000
Contingency	200,000	(9,000)	191,000
Ending Fund Balance	58,874	0	58,874
Total Expenditures	<u>\$ 3,340,920</u>	<u>\$ 0</u>	<u>\$ 3,340,920</u>

ADOPTED BY THE CITY COUNCIL THIS 2 DAY OF May, 2022.

APPROVED BY THE MAYOR THIS 2 DAY OF May, 2022.

ATTEST:


City Manager


Mayor

ROLL CALL ON ADOPTION

Commissioner Herman
Brownson
Rocka
Hilton
Mayor Jones

YEA NAY ABSENT

X
X
X
X
X

