

Resolution No. 22-07

A RESOLUTION TRANSFERRING AMOUNTS FROM CONTINGENCY TO MATERIALS AND SERVICES WITHIN THE CAPITAL IMPROVEMENT FUND # 102.

WHEREAS, ORS 294.463(2) provides guidance for the transfer of contingency to an appropriation category which is less than 15% in aggregate of the adopted budget's total fund appropriations. The contingency transfer is 1.4% of the total fund appropriations.

WHEREAS, a resolution authorizing the transfer of appropriations within the Capital Improvement Fund is required after adoption of the FY 2021-2022 budget.

WHEREAS, the adjusted budgets are on file in the office of the Director of Finance and Administrative Services at City Hall.

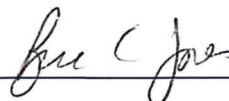
NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF ASTORIA:

Transferring \$ 30,000 from Personnel Services to Materials and Professional Services to cover for emergent repair costs associated with failed storm drain in Evergreen Field and time constraints associated with Astoria Middle School track improvements which are adjacent to Evergreen Field. The total requirements remain the same for this fund.

<u>Capital Improvement Fund # 102</u>	<u>Existing</u>	<u>Change</u>	<u>Adjusted</u>
Materials and Professional Services	275,490	30,000	305,490
Capital Outlay	1,539,065	-	1,539,065
Debt Service	87,850	-	87,850
Contingency	200,000	(30,000)	170,000
Ending Fund Balance	<u>799,525</u>	<u>-</u>	<u>799,525</u>
Total Expenditures	<u>2,901,930</u>	<u>-</u>	<u>2,901,930</u>

ADOPTED BY THE CITY COUNCIL THIS 4th DAY OF April, 2022.

APPROVED BY THE MAYOR THIS 4th DAY OF April, 2022.



Mayor

ATTEST:



City Manager

ROLL CALL ON ADOPTION

Commissioner Herman
Brownson
Rocka
West
Mayor Jones

YEA NAY ABSENT

X
X
X
X
X