

A RESOLUTION ADOPTING A SUPPLEMENTAL BUDGET FOR THE CITY OF ASTORIA
CUSTODIAL FUND #415.

WHEREAS, a supplemental budget is required for the Custodial Fund # 415 to recognize additional beginning fund balance and the associated expenses for completion of the Buoy/Bowline waterline infrastructure project in the current fiscal year due to unforeseen delivery delays.

WHEREAS, Business Oregon disbursed necessary funds to City in Fiscal Year 2020-21 in anticipation of project completion and Project was not completed during FY 20-21 as it is necessary to recognize an increase in the beginning funds available and appropriations in Fund 415 for pass through expenditures associated with the waterline infrastructure completion,

WHEREAS, ORS 294.473(1)(b) provides direction for a supplemental budget in accordance with specific circumstances, one of which is a pressing necessity that could not reasonably be foreseen when preparing the original budget or a previous supplemental budget for the current year or current budget period and requires prompt action.

WHEREAS, the supplemental budget is on file in the office of the Finance Director at City Hall.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF ASTORIA:

NAME OF FUND	Custodial Fund # 415	Adopted Budget This Year 2021-22	Change	Proposed Supplemental This Year 2021-22
Resources				
Beginning Fund Balance		-	100,000	100,000
Gifts Bequest and Grants		50,000	-	50,000
Miscellaneous		-	-	-
Total Resources		50,000	100,000	150,000
Requirements				
Personnel Services		-	-	-
Materials & Services		50,000	100,000	150,000
Contingency		-	-	-
Total Expenditures		50,000	100,000	150,000
Total Unappropriated Fund Balance		-	-	-
Total Requirements		50,000	100,000	150,000
Total Resources Except Property Taxes		50,000	100,000	150,000

ADOPTED BY THE CITY COUNCIL THIS 3 DAY OF January, 2022.

APPROVED BY THE MAYOR THIS 3 DAY OF January, 2022.

ATTEST:

City Manager

Mayor

ROLL CALL ON ADOPTION

YEA NAY ABSENT

Commissioner Brownson
Herman
Rocka
Hilton
Mayor Jones

X
X
X
X
X

X