

RESOLUTION NO. 2444

Introduced by All Commissioners

**APPROVING AND ADOPTING A SUPPLEMENTAL BUDGET BY
MAKING APPROPRIATIONS FOR MUNICIPAL PURPOSES OF THE CITY OF
WARRENTON FOR THE FISCAL YEAR COMMENCING JULY 1, 2015 AND ENDING
JUNE 30, 2016**

WHEREAS, a local government may prepare a supplemental budget under ORS 294.480.

WHEREAS, preparing a supplemental budget does not authorize the governing body to impose additional ad valorem taxes ORS 294.480(5).

The City of Warrenton hereby does resolve as follows:

Section 1. Be it resolved that the Warrenton City Commission, for the City of Warrenton, hereby adopts the supplemental budget for the 2015-2016 fiscal year,

Section 2. This supplemental budget allows spending authority for additional capital outlay for completion of a capital project in the Water Fund Capital Reserve Fund and allows the use of contingency in the Water Fund to make a transfer to the Water Fund Capital Reserve Fund to meet the additional expenditure. It also allows for a budget transfer in both the Storm Sewer Fund and the State Tax Street Fund from contingency to capital outlay.

Section 3. Be it resolved that the amounts for the fiscal year beginning July 1, 2015, are hereby appropriated for the purposes shown below, as follows:

<u>Fund/Description</u>	<u>Adopted Budget</u>	<u>Change</u>	<u>Amended Budget</u>
<i>Water Fund:</i>			
Contingency	484,360	(55,481)	428,879
Transfers	1,909,776	55,481	1,965,257
<i>Total Requirements</i>	<u>2,394,136</u>	<u>0</u>	<u>2,394,136</u>

<u>Fund/Description</u>	<u>Adopted Budget</u>	<u>Change</u>	<u>Amended Budget</u>
<i>Water Fund Capital Reserve Fund:</i>			
Beginning Fund Balance	1,054,470		1,054,470
Transfers In-Water Fund	1,909,776	55,481	1,965,257
<i>Total Resources</i>	<u>2,964,246</u>	<u>55,481</u>	<u>3,019,727</u>
Capital Outlay	1,679,960	55,481	1,735,441
<i>Total Requirements</i>	<u>1,679,960</u>	<u>55,480</u>	<u>1,735,441</u>

<u>Fund/Description</u>	<u>Adopted Budget</u>	<u>Change</u>	<u>Amended Budget</u>
<i>Storm Sewer Fund:</i>			
Contingency	47,373	(3,046)	44,327
Capital Outlay	200,140	3,046	203,186
<i>Total Requirements</i>	<u>247,513</u>	<u>0</u>	<u>247,513</u>

<u>Fund/Description</u>	<u>Adopted Budget</u>	<u>Change</u>	<u>Amended Budget</u>
<i>State Tax Street Fund:</i>			
Contingency	89,535	(34,588)	54,947
Capital Outlay	938,326	34,588	972,914
<i>Total Requirements</i>	<u>1,027,861</u>	<u>0</u>	<u>1,027,861</u>

This resolution is effective on August 11, 2015.

PASSED by the City Commission of the City of Warrenton this 11th day of August, 2015

APPROVED by the Mayor of the City of Warrenton this 11th day of August, 2015

Mark Kejala
Mayor

ATTEST:
Linda Engstrom
City Recorder