ADOPTING THE 2007-2008 URBAN RENEWAL AGENCY BUDGET AS APPROVED BY THE WARRENTON URBAN RENEWAL AGENCY BUDGET COMMITTEE, MAKING APPROPRIATIONS FOR URBAN RENEWAL PURPOSES OF THE WARRENTON URBAN RENEWAL AGENCY FOR THE FISCAL YEAR COMMENCING JULY 1, 2007 AND ENDING JUNE 30, 2008

The Warrenton Urban Renewal Agency hereby does resolve as follows:

Section 1. Be it resolved that the Warrenton Urban Renewal Agency Board of Directors, hereby adopts the Warrenton Urban Renewal Agency (WURA) budget approved by the WURA budget committee for the 2007-2008 fiscal year, in the total sum of \$10,000 now on file at Warrenton City Hall.

Section 2. Be it resolved that the amounts for the fiscal year beginning July 1, 2007, are hereby appropriated for the purposes shown below, as follows:

<u>General Fund</u>	
Materials and Services	<u>\$10,000</u>
Total Appropriations	<u>\$10,000</u>

Section 3. Be it resolved that the Budget Officer of the WURA is hereby directed to send, no later than July 15th, 2007, to the Assessor and the Clerk of Clatsop County, State of Oregon, copies of the budget as adopted.

Section 4. Be it resolved that the Board of Directors of the Warrenton Urban Renewal Agency hereby resolves to certify to the county assessor for the Warrenton Urban Renewal District Plan Area for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution and ORS Chapter 457. And that this is a new plan for purposes of declaring a tax increment.

This resolution is effective on July 1, 2007.

PASSED by the Warrenton Urban Renewal Agency this d_{\pm} day of $\underline{\qquad}$, 2007 APPROVED by the Chairperson of the Warrenton Urban Renewal Agency this d_{\pm} day of $\underline{\qquad}$, 2007

Chairperson

Recorder. Citvof