

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Lake Grove Water District will be held on June 21, 2021 at 6:00 pm at the Celebrate Conference Center 15555 Bangy Rd. Lake Oswego, Oregon 97035. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2021 to June 30, 2022, as approved by the Lake Grove Water District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 4550 Kruse Way, Suite 360, Lake Oswego, Oregon between the hours of 9:00 a.m. and 4:00 p.m. or online at [www.lakegrovewater.com](http://www.lakegrovewater.com). This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: TAMMY SCHALK

Telephone: 503 636 1617

Email: [tammy@lakegrovewater.com](mailto:tammy@lakegrovewater.com)

FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2019-2020	Adopted Budget This Year 2020-2021	Approved Budget Next Year 2021-2022
Beginning Fund Balance/Net Working Capital	1,730,242	1,475,579	1,657,901
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	1,461,000	1,444,000	1,452,000
All Other Resources Except Current Year Property Taxes	39,100	39,100	10,060
<b>Total Resources</b>	<b>3,230,342</b>	<b>2,958,679</b>	<b>3,119,961</b>

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	212,000	212,000	206,000
Materials and Services	1,084,652	1,144,850	1,127,600
Capital Outlay	260,000		0
Debt Service	0		0
Interfund Transfers	0		0
Contingencies	200,000	200,000	200,000
Unappropriated Ending Balance and Reserved for Future Expenditure	1,473,690	1,401,829	1,586,360
<b>Total Requirements</b>	<b>3,230,342</b>	<b>2,958,679</b>	<b>3,119,960</b>

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM \*

Name of Organizational Unit or Program FTE for that unit or program			
Administration	212	212,000	206,000
FTE	2	2	2
Water Service			
FTE			
Field Maintenance and Capital Outlay			
FTE			
Professional Services			
FTE			
Non-Departmental/Non-Program (Contingencies)			
FTE			
FTE			
FTE			
Not Allocated to Organizational Unit or Program			
FTE			
<b>Total Requirements</b>	<b>212</b>	<b>212,000</b>	<b>206,000</b>
<b>Total FTE</b>			<b>2</b>

\* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.