

FILED

ORDINANCE NO. 40

OCT 2 8 2008

**AN ORDINANCE OF THE LANE TRANSIT DISTRICT REGARDING THE EXCISE
TAX ON EMPLOYERS AND SELF-EMPLOYED PERSONS; AMENDING
ORDINANCE 39, SECTIONS 2 AND 3.****COUNTY CLERK**
*Hehl*FINDINGS

A. Lane Transit District adopted Ordinance No. 39 on November 16, 2005. Section 2 of Ordinance No. 39 specified that every employer subject to tax should pay an amount equal to the rate shown opposite the corresponding calendar year in the rate table below. Section 3 of Ordinance No. 39 specified that the rate of Net Earnings from Self-Employment in excess of \$400 from activities within the District should increase to the rate specified opposite each tax year in the rate table below. The rate tables in both Section 2 and 3 of Ordinance 39 read as follows:

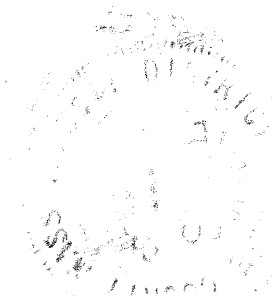
Tax Period	Rate
Calendar Year 2007	0.0062
Calendar Year 2008	0.0064
Calendar Year 2009	0.0066
Calendar Year 2010	0.0067
Calendar Year 2011	0.0068
Calendar Year 2012	0.0069
Calendar Year 2013	0.0070
Calendar Year 2014 and Thereafter	0.0070

THE BOARD OF DIRECTORS OF LANE TRANSIT DISTRICT PURSUANT TO
ORS 267.380 AND 267.385 DOES ORDAIN AS FOLLOWS:

Section 1: The above findings are hereby adopted.

Section 2: The rate tables in Section 2 and Section 3 of Ordinance No. 39 are hereby amended to read as follows:

Tax Period	Rate
Calendar Year 2007	0.0062
Calendar Year 2008	0.0064
Calendar Year 2009	0.0065
Calendar Year 2010	0.0066
Calendar Year 2011	0.0067
Calendar Year 2012	0.0068
Calendar Year 2013	0.0069
Calendar Year 2014 and Thereafter	0.0070



Section 3: With respect to tax periods before the Effective Date of this ordinance, the payroll tax and employment tax shall remain as established by the ordinances in effect during such periods.

Section 4. Except for the amendments specifically set forth in Section 2 of this Ordinance No. 40, all other provisions of Ordinance No. 39 shall continue in full force and effect and unchanged.

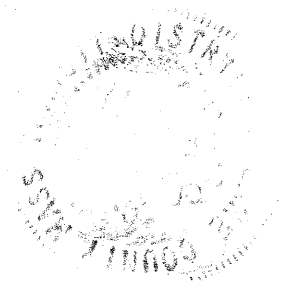
Section 5. Effective Date. The effective date of this Ordinance No. 40 is November 15, 2008.

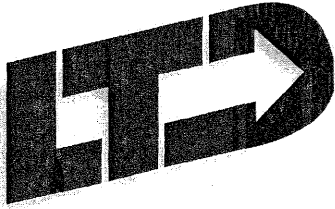
ADOPTED: October 15, 2008

Melvin Eyster 10/23/08
Presiding Officer

ATTEST:

Deann Schappu
Recording Secretary

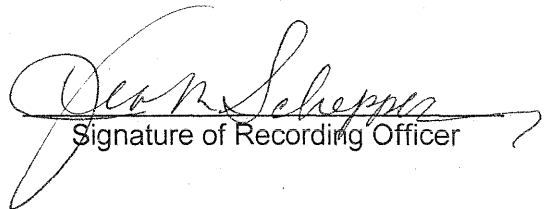




Lane Transit District
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CERTIFICATION

The undersigned duly qualified and acting Administrative Services Manager/Clerk of the Board of the Lane Transit District certifies that the foregoing is a true and correct copy of LTD Ordinance No. 40, as adopted at a legally convened meeting of the Board of Directors held on October 15, 2008.


Signature of Recording Officer

Administrative Services Manager/
Clerk of the Board

Title of Recording Officer

October 15, 2008

Date

