



Lane Transit District
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CERTIFICATION

The undersigned duly qualified and acting Administrative Services Manager/Clerk of the Board of the Lane Transit District certifies that the foregoing is a true and correct copy of the Fifth Amendment to the Restatement of the Lane Transit District Salaried Employees' Retirement Plan Dated June 19, 2002, as adopted by the following resolution at a legally convened meeting of the Board of Directors held on December 19, 2007.

LTD Resolution No. 2007-045: Resolved, the LTD Board of Directors adopts the Fifth Amendment to the Restatement of the Lane Transit District Salaried Employees' Retirement Plan Dated June 19, 2002, as recognition for General Manager Mark Pangborn's outstanding performance during the past year.



Signature of Recording Officer

Administrative Services Manager/
Clerk of the Board

Title of Recording Officer

December 20, 2007

Date

FIFTH AMENDMENT TO THE RESTATEMENT OF THE
LANE TRANSIT DISTRICT SALARIED EMPLOYEES' RETIREMENT PLAN
DATED JUNE 19, 2002

The restatement of the LANE TRANSIT DISTRICT SALARIED EMPLOYEES' RETIREMENT PLAN dated June 19, 2002, and amended December 16, 2002, September 17, 2003, February 18, 2004, and December 19, 2005, is amended effective December 19, 2007, to provide that Employer will contribute \$10,000 to Member Mark Pangborn's Employer Contribution Account during the Plan Year ending June 30, 2008. This \$10,000 contribution will be allocated to Mr. Pangborn's Employer Contribution Account as of December 31, 2007, and is in addition to any contribution required by Section 10.1 of the Plan but is subject to the Plan provisions implementing the limitation on annual additions in Internal Revenue Code Section 415 as in effect for the Plan's limitation year ending December 31, 2007. No later amendment or restatement of the Plan shall affect this Fifth Amendment unless the amendment or restatement specifically refers to and specifically amends this Fifth Amendment.

SIGNED December 19, 2007.

LANE TRANSIT DISTRICT

By



Gerry Gaydos, President of Board of Directors

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