



LTD RESOLUTION NO. 2019-06-19-038

ADOPTION OF THE REVISED PROCUREMENT POLICY: PROCEDURES FOR INVENTORY AND DISPOSITION OF PERSONAL PROPERTY

WHEREAS, the Lane Transit District ("LTD") Board of Directors ("Board") acts as the LTD Contract Review Board;

WHEREAS, the LTD Board of Directors, acting as the LTD Contract Review Board, may adopt rules by Resolution;

WHEREAS, the LTD Contract Review Board desires to establish a consistent and compliant program for the appropriate and efficient inventory and disposition of all Personal Property procured by the Lane Transit District ("LTD" or "District").

NOW, THEREFORE, BE IT RESOLVED that the LTD Board of Directors, acting as the LTD Contract Review Board, passes a Resolution amending the Procurement Policy to adopt the procedures for Inventory and Disposition of Personal Property, attached hereto as Exhibit A.

ADOPTED BY THE LANE TRANSIT DISTRICT BOARD OF DIRECTORS ON THIS 19TH DAY OF JUNE, 2019.

A handwritten signature in cursive script, appearing to read 'Carl Yeh', is written above a horizontal line.

Board President, Carl Yeh