



LTD RESOLUTION NO. 2020-01-15-002
AUTHORIZATION OF A REAL PROPERTY AGREEMENT FOR THE PURCHASE OF THE GREEN
LANE CORNER PROPERTY

WHEREAS, ORS 267.200(2) and ORS 267.225(2) authorizes Lane Transit District ("LTD") to acquire by condemnation, purchase, lease, devise, gift, or voluntary grant real and personal property or any interest therein located inside the boundaries of LTD;

WHEREAS, LTD previously declared the need to acquire certain real property at the corner of River Road and Green Lane, most commonly known as 2611 River Road, in Eugene, Oregon (the "Green Lane Corner Property");

WHEREAS, LTD staff and legal counsel have negotiated a purchase price with the owner of the Green Lane Corner Property of \$240,000;

WHEREAS, pursuant to LTD resolution No. 2017-03-15-011, the LTD Board of Directors is the LTD Contract Review Board and is required to authorize Real Property Agreements, which includes agreements for the purchase of real property; and,

WHEREAS, the general manager is authorized to complete the relocation of the tenants consistent with the requirements of the Uniform Act.

NOW, THEREFORE, BE IT RESOLVED that the LTD Board of Directors, acting as the LTD Contract Review Board:

1. Authorizes the purchase of the Green Lane Corner Property for \$240,000; and
2. Delegates authority to the General Manager, or her designee, to negotiate and execute a Real Property Agreement to purchase the Green Lane Corner Property consistent with the terms set forth herein.

ADOPTED BY THE LANE TRANSIT DISTRICT BOARD OF DIRECTORS ON THIS 15TH DAY OF JANUARY, 2020.



Board President, Carl Yeh