RESOLUTION

BE IT RESOLVED that it is necessary for Lane Transit District to acquire the property of Moyer Theatres, Inc. described on the attached sheet, for the purpose of constructing a new administration and operating facility for Lane Transit District on said land; that the sum of \$547,500 is determined to constitute just compensation for said property and that there will be no damages for the taking of said property.

BE IT FURTHER RESOLVED that the General Manager is directed to make written offers to purchase said parcel, subject to approval by the Urban Mass Transportation Administration, at the value set forth hereinabove, less the amount of all taxes, assessments, and liens.

This resolution supersedes the Resolution approved by the Board and dated February 18, 1987, concerning said property of Moyer Theatres, Inc.

September 16, 1987 Date Adopted

Board Secretary

PARCEL 1

Beginning at a found 1-1/2 inch iron pipe described as being 67.7 feet North of the Northwest corner of Lot 25, GLENWOOD PARK, as platted and recorded in Book "T", Page 481, Lane County Oregon Deed Records, in Lane County, Oregon; and run thence North 00° 21' 19" West along the West line of Lots 22, 17 and 14 of said Plat, 913.74 feet to a found 3/4 inch iron pipe in concrete, said 3/4 inch iron pipe is described as being 137.5 feet South 0° 25' East of a point on the West line of Lot 10 in said Plat, 195.3 feet South 0° 25' East from the Northwest corner of said Lot 10; run thence North 89° 35' East, 643.87 feet to a found 5/8 inch iron rod on the West line of Henderson Avenue, (66 feet wide); run thence South 0° 19' 54" East along the West line of said Henderson Avenue 917.05 feet to a point on a line, said line being described as lying 67.7 feet North of and parallel with the North line of said Lot 25; run thence South 89° 52' 43" West along said line 643.50 feet to the point of beginning, in Lane County, Oregon, and being a part of Lots 22 and 14 and all of Lot 17, in GLENWOOD PARK, as platted and recorded in Book "T", Page 481, Lane County Oregon Deed Records, in Lane County, Oregon:

A parcel of land lying in the Southwest quarter of EXCEPT: Section 34, Township 17 South, Range 3 West, Willamette Meridian, and being a portion of the tract of land conveyed to Moyer Theater, a co-partnership consisting of Harry F. Moyer; Larry R. Moyer; and Emma Kane, by that certain deed recorded on Reel No. 196, Reception No. 72063, Lane County Oregon Deed Records, said parcel being all that portion of the real property included in a strip of land variable feet in width, lying variable feet on each side of the centerline of a road survey of 17th Avenue East as surveyed in 1977, the centerline and widths in feet of said strip of land being described as follows: Beginning at the point of intersection of said centerline of 17th Avenue East and the Easterly right of way of Glenwood Boulevard at Engineering Centerline Station $L^{2}6+10.42$ P.C., said station being 1205.77 feet South and 370.59 feet East of the Northeast corner of the Zara Sweet Donation Land Claim No. 68 in Township 17 South, Range 3 West, Willamette Meridian; run thence along the arc of a 818.51 foot radius curve left (the long chord of which curve bears North 87° 22' 38" East 124.84 feet) a distance of 124.96 feet; thence along the arc of a 818.51 foot radius curve right (the chord of which bears North 87° 22' 38" East 124.84 feet) a distance of 124.96 feet; thence South 88° 14' 57" East 684.74 feet to Engineering Station L^2 15+45.08 P.O.T. and there ending in Lane County, Oregon.

The centerline crosses the grantors Westerly and Easterly property lines approximately opposite Engineering Centerline Station $L^{2}8+66$ P.O.T. and $L^{2}15+13$ P.O.T. respectively.

The bearings used herein are based on the Oregon Coordinate System South Zone.

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Property description - continued

The widths in feet of the strip of land above referred to are as follows:

Station to Station	n Northerly Side Centerline	Width on Southerly Side of Centerline
L ² 8+60.34 P.T. L ² 14+87.08 L ² 14+87.08 P.O.T. L ² 15+12.08	30 feet 30 feet tapering on a straight line to 55 feet	30 feet 30 feet tapering on a straight line to 55 feet