

LTD Resolution No. 2015-040

RESOLUTION PROPOSED FOR ADOPTION BY THE  
BOARD OF DIRECTORS OF LANE TRANSIT DISTRICT  
AT THE OCTOBER 12, 2015, MEETING

By adopting the following resolutions, the LTD Board would:

Adopt a First Amendment to the Second Restated Trust Agreement for the Lane Transit District and Amalgamated Transit Union, Local No. 757, Pension Trust, dated December 18, 1979 (the "ATU Trust Agreement"), which is the Trust Agreement for the Lane Transit District and Amalgamated Transit Union, Local No. 757, Pension Trust (the "ATU Plan").

The effect of the First Amendment would be to: (a) add two new trustees for the ATU Plan: one appointed by Lane Transit District and one appointed by Amalgamated Transit Union, Local No. 757, thus increasing the total number of Trustees for the ATU Plan from four to six; (b) make associated changes to the quorum and voting requirements for the Trustees of the ATU Plan to take action; and (c) clarify that the Trustees of the ATU Plan may allow participants to direct the investment of one or more accounts under the Plan in light of changes to the ATU Plan providing for contributions to individual participant accounts.

Effective immediately:

The LTD Board approves the First Amendment to the Second Restated Trust Agreement for the Lane Transit District and Amalgamated Transit Union, Local No. 757, Pension Trust, dated December 18, 1979 (the "ATU Trust Agreement"), in the form presented at the meeting.

The LTD General Manager is authorized and instructed to execute the First Amendment on behalf of Lane Transit District.

Adopted by the Lane Transit District Board of Directors on this 12<sup>th</sup> day of October, 2015.

  
LTD Board President