

LTD RESOLUTION NO. 2005-039

RESOLUTION PROPOSED FOR ADOPTION BY THE
BOARD OF DIRECTORS OF LANE TRANSIT DISTRICT
AT THEIR DECEMBER 21, 2005, MEETING

By adopting the following resolution the LTD Board would appoint Mark Pangborn as a Trustee of the LTD ATU Pension Trust, would appoint Mary Neidig as a Trustee of the LTD Salaried Employees' Retirement Plan, both to succeed Ken Hamm as Trustee, and would reappoint the other Trustees appointed by LTD (Gerry Gaydos for the Pension Trust; Gerry Gaydos and Mark Pangborn for the Retirement Plan):

Effective immediately:

1. Mark Pangborn is appointed as a Trustee under the Trust Agreement dated December 18, 1979, for the Lane Transit District and Amalgamated Transit Union, Local No. 757 Restated Retirement Plan (which Plan is now known as the Lane Transit District and Amalgamated Transit Union, Local No. 757 Pension Trust), as successor Trustee of Ken Hamm, who has resigned as a Trustee. Gerry Gaydos is reappointed as a Trustee under the Trust Agreement for the Pension Trust. After these appointments the Trustees under the Trust Agreement for the Pension Trust appointed by Lane Transit District are Gerry Gaydos and Mark Pangborn.

2. Mary Neidig is appointed as a Trustee under the Trust Agreement dated August 18, 1999, for the Lane Transit District Salaried Employees' Retirement Plan, as successor Trustee of Ken Hamm, who has resigned as a Trustee. Gerry Gaydos and Mark Pangborn are reappointed as Trustees under the Trust Agreement for the Retirement Plan. After these appointments the Trustees under the Trust Agreement for the Retirement Plan are Gerry Gaydos, Mark Pangborn, and Mary Neidig.

DATED this 21 day of December, 2005.

SIGNED: Frank A. Allen
Board Secretary

PROPOSED RESOLUTION TO APPOINT TRUSTEES TO SUCCEED KEN HAMM