



RESOLUTION NO. 2019-03-20-009

ADOPTION OF SUPPLEMENTAL BUDGET OVER TEN PERCENT:
FISCAL YEAR 2018-2019 - MEDICAID FUND

WHEREAS, the Board of Directors of Lane Transit District adopts an annual budget for each fiscal year;

WHEREAS, each fiscal year's budget is based on a good faith estimate of expected resources and expenditures;

WHEREAS, under ORS 294.473, the LTD Board of Directors may make one or more supplemental budgets;

WHEREAS, supplemental budgets are required for transfers and expenditures that expect to exceed the adopted budget;

WHEREAS, under ORS 294.473, if the supplemental budget changes differ by more than 10 percent from the expenditures in the adopted budget, LTD is required to hold a public hearing on the supplemental budget;

WHEREAS, the changes to the Medicaid Fund exceed 10 percent; and,

WHEREAS, a public hearing was held on February 20 and March 20, 2019.

NOW, THEREFORE, BE IT RESOLVED that the LTD Board of Directors adopts the fiscal year 2018-2019 supplemental budget as follows:

Fund: Medicaid Fund

	<u>Resource</u>	<u>Amount</u>	<u>Expenditure</u>	<u>Amount</u>
1.	Trillium Reimbursements	\$1,350,000	1. Nonemergency Medical Transportation	\$1,350,000
2.	Beginning Working Capital	\$369,000	2. Beginning Working Capital	\$369,000
	Revised Total Fund Resources	\$11,974,775	Revised Total Fund Expenditures	\$11,974,775

ADOPTED BY THE LANE TRANSIT DISTRICT BOARD OF DIRECTORS ON THE 20th DAY OF MARCH, 2019.

Board President, Carl Yeh