

LANE TRANSIT DISTRICT

RESOLUTION

WHEREAS, General Fund revenues are anticipated to be greater than originally budgeted, due to the sale of the Garfield property and the remaining 500-series buses adding \$264,000 to the cash balances in the General Fund; and

WHEREAS, these funds can be transferred from the General Fund to the Capital Fund by revising the appropriations for Materials & Services and Transfers; and

WHEREAS, such a transfer would allow additional reserves to be accumulated for the FY 96-97 bus purchase and would allow the District to begin to accumulate contingency reserves in the Capital Fund, as recommended during the budget process;

NOW, THEREFORE, BE IT RESOLVED that budget appropriations for the Fiscal Year 1993-94 are hereby revised as follows:

GENERAL FUND

REDUCTIONS IN APPROPRIATIONS

Materials & Services	\$264,000
Total Reductions	\$264,000

GENERAL FUND

INCREASES IN APPROPRIATIONS

Transfer to Capital Fund	\$264,000
Total Increases	\$264,000

6-15-94
Date Adopted

Patricia R. Hocken
Board President

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CERTIFICATION

The undersigned duly qualified and acting Executive Secretary of the Lane Transit District certifies that the foregoing is a true and correct copy of a resolution approved at a legally-convened meeting of the Board of Directors held on June 15, 1994.



Signature of Recording Officer

Executive Secretary
Title of Recording Officer

June 16, 1994
Date

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