

LANE TRANSIT DISTRICT

RESOLUTION

WHEREAS, General Fund revenues are anticipated to be greater than originally budgeted, due to the sale of the Garfield property and the remaining 500-series buses adding \$293,000 to the cash balances in the General Fund; and

WHEREAS, these funds can be transferred from the General Fund to the Capital Fund by revising the appropriations for Materials & Services, Contingency, and Transfers; and

WHEREAS, such a transfer would allow additional reserves to be accumulated for the FY 96-97 bus purchase and would allow the District to begin to accumulate contingency reserves in the Capital Fund, as recommended during the budget process;

NOW, THEREFORE, BE IT RESOLVED that budget appropriations for the Fiscal Year 1994-95 are hereby revised as follows:

GENERAL FUND

REDUCTIONS IN APPROPRIATIONS

| | |
|----------------------|------------|
| Materials & Services | \$ 50,000 |
| Contingency | 243,000 |
| | <hr/> |
| Total Reductions | \$ 293,000 |

GENERAL FUND

INCREASES IN APPROPRIATIONS

| | |
|--------------------------|-----------|
| Transfer to Capital Fund | \$293,000 |
| Total Increases | \$293,000 |

June 21, 1995
Date Adopted

Patricia Hochen
Board President

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